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NOT Rec Fee: $25.00 Michelle S. Kavanaugh, Bernalillo County

LOWER PETROGLYPHS PUBLIC IMPROVEMENT DISTRICT

NOTICE OF INFORMATION

NOTICE IS HEREBY GIVEN of that certain information (the "Information") relating to the Lower Petroglyphs Public Improvement District (the "District"), which, pursuant to the Public Improvement District Act, is required to file and record with the Bernalillo County Clerk within thirty days before June 1 and December 1 of each year. The real property located within the District is described in the attached Exhibit A, which is hereby incorporated into and made a part of this Notice of Information. The Information is included in the form attached hereto as Exhibit B to this Notice of Information and is hereby incorporated into and made a part of this Notice of Information.

CONTACT INFORMATION: The principal office for the transaction of business of the District is the office of the District Clerk, whose office is located at the City Council Office, Ninth Floor, Albuquerque City Hall, One Civic Plaza NW, Albuquerque, New Mexico.

AUTHORIZATION: This Notice is filed and recorded pursuant to NMSA 1978, Section 5-11-18(B) (2013) and District Resolution No. 2026-01.

Executed effective the 29th day of May, 2026, at Albuquerque, New Mexico.

LOWER PETROGLYPHS
PUBLIC IMPROVEMENT DISTRICT

By: _____
Jenica Jacobi
District Counsel

STATE OF NEW MEXICO)
) ss.
COUNTY OF BERNALILLO)

This record was acknowledged before me on May 29th, 2026, by Jenica Jacobi as District Counsel for the Lower Petroglyphs Public Improvement District.

_____
Notary Public

stamp

STATE OF NEW MEXICO
NOTARY PUBLIC
MARISSA MENDOZA
Commission Number 1122800
My Commission Expires July 24, 2026

Notary Public
Title of Office

5281228v1

EXHIBIT A TO THE NOTICE OF INFORMATION

Legal Description of the Real Property Located Within the District

The land comprising the District is identified as follows:

Tracts lettered "B" and "J" of THE CROSSING, Albuquerque, New Mexico, as the same are shown and designated on the plat thereof, filed in the Office of the County Clerk of Bernalillo County, New Mexico, on July 9, 1996, in Plat Volume 96C, folio 302;

Tract lettered "R" of STORMCLOUD SUBDIVISION UNIT 3, as the same is shown and designated on the plat thereof, filed in the Office of the County Clerk of Bernalillo County, New Mexico, on December 21, 2006, in Plat Volume 2006C, folio 394;

Tract lettered "M" of WATERSHED SUBDIVISION, as the same is shown and designated on the plat filed in the Office of the County Clerk of Bernalillo County, New Mexico, on June 9, 2005, in Plat Book 2005C, page 198;

Tract N-2-D of Plat of Tracts N-2-A, N-2-B, N-2-C, N-2-D, N-2-E and N-2-F of WATERSHED SUBDIVISION, a replat of Tract N-2, Watershed Subdivision, Albuquerque, Bernalillo County, New Mexico, as the same is shown and designated on said plat filed in the Office of the County Clerk of Bernalillo County, New Mexico on October 17, 2013 in Plat Book 2013C, page 116 as Document No. 2013115035;

Tracts N-2-B-1, N-2-B-2, and N-2-C-1 of Bulk Plat for Tracts N-2-B-1, N-2-B-2 & N-2-C-1 of Watershed Subdivision, being comprised of Tracts N-2-B and N-2-C-1, Watershed Subdivision, Albuquerque, Bernalillo County, New Mexico, as the same are shown and designated on said plat filed in the Office of the County Clerk of Bernalillo County, New Mexico on December 14, 2017 in Plat Book 2017C, page 0143 as Document No. 2017119208;

Lots 1 through 75, Lots 81 through 87, Lots 89 through 139, Lots 142 through 159, inclusive, and Tracts N-2-A-1 through N-2-A-22, inclusive, of Plat of Del Webb @ Mirehaven Phase 1 (a replat of Tracts N-2-A & N-2-F Watershed Subdivision) Albuquerque, Bernalillo County, New Mexico, as the same are shown and designated on said plat filed in the Office of the County Clerk of Bernalillo County, New Mexico on September 4, 2014, in Plat Book 2014C, page 96 as Document No. 2014070165;

Lots 160 through 214, inclusive, and Tracts N-2-A-2-A through N-2-A-2-I, inclusive, of Plat of Del Webb @ Mirehaven Phase 1B (a replat of Tracts N-2-A-2, N-2-A-18, N-2-A-19, N-2-A-20, N-2-A-21 Del Webb @ Mirehaven Phase 1) Albuquerque, Bernalillo County, New Mexico, as the same are shown and designated on said plat filed in the Office of the County Clerk of Bernalillo County, New Mexico on May 4, 2015, in Plat Book 2015C, page 43 as Document No. 2015036902;

Lots 1 through 101, inclusive, and Tracts N-2-E-1, N-2-E-2, N-2-E-3, N-2-E-4, N-2-E-5 and N-2-E-6 of Plat of PULTE @ MIREHAVEN PHASE 1, a replat of Tract N-2-E Watershed

Subdivision, Albuquerque, Bernalillo County, New Mexico, as the same is shown and designated on said plat filed in the Office of the County Clerk of Bernalillo County, New Mexico on June 30, 2014 in Plat Book 2014C, page 64 as Document No. 2014052206;

Lots 140-A and 141-A of Replat of Del Webb @ Mirehaven Phase 1, Lots 140-A and 141-A (a replat of Plat of Del Webb @ Mirehaven Phase 1) Albuquerque, Bernalillo County, New Mexico, as the same is shown and designated on said plat filed in the Office of the County Clerk of Bernalillo County, New Mexico on October 29, 2015, in Plat Book 2015C, page 0138, as Document No. 2015094740;

Lots 76-A, 77-A, and 88-A of Plat of Lots 76-A, 77-A and 88-A, Pulte @ Mirehaven Phase 1 (a replat Lots 76, 77 and 88, Correction Plat of Pulte @ Mirehaven Phase 1), Albuquerque, Bernalillo County, New Mexico on October 29, 2015 in Plat Book 2015C, page 0137, as Document No. 2015094739; AND

Lots 78-A, 79-A, and 80-A of Plat of Lots 78-A, 79-A and 80-A, Pulte @ Mirehaven Phase 1 (a replat Lots 78, 79 and 80, Correction Plat of Pulte @ Mirehaven Phase 1), Albuquerque, Bernalillo County, New Mexico on March 28, 2016 in Plat Book 2016C, page 0029, as Document No. 2016027912.

EXHIBIT B TO THE NOTICE OF INFORMATION

Information Regarding the District

NOTICE OF INFORMATION
FOR THE
LOWER PETROGLYPHS PUBLIC IMPROVEMENT DISTRICT

TO: The Prospective Purchaser of Real Property in the Lower Petroglyphs Public Improvement District (the "District")

This is a notification to you (this "Notice"), a prospective purchaser of real property in the District (the "Property"), prior to your entering into a contract with the seller to purchase the Property. The seller or an agent or broker of the seller of the Property is required to give you this Notice, which may be in addition to other notices or disclosures that may be required by federal, state or local law, and may request that you sign a copy of this notice to indicate that you have received and read a copy of this Notice.

1. The Property is within the District, which is a public improvement district formed pursuant to the Public Improvement District Act, NMSA 1978, Sections 5-11-1 to -27 (2001, as amended) (the "Act"), City Ordinance Enactment No. 0-2003-12, Council Bill No. F/S 0-03-84, adopted on February 19, 2003 and as amended from time to time (the "PID Ordinance"), and City of Albuquerque City Council Bill No. F/S R-13-186, Enactment No. R-2013-059, adopted on June 24, 2013 and approving the formation of the District (the "Formation Resolution").

2. The purpose of the District is to undertake certain Public Infrastructure Purposes (as that term is defined in the Act), including, but not limited to, financing certain Public Infrastructure Improvements (as that term is defined in the Act) through the sale of special levy bonds. Debt service on those special levy bonds is to be satisfied through a special levy imposed on the Property and all other property in the District in accordance with the Rate and Method of Special Levy Apportionment (defined in the Formation Resolution) as accepted and approved by the City of Albuquerque (the "City") in the Formation Resolution (the "Special Levy"). The District may also finance all or a portion of the costs associated with the Public Infrastructure Improvements from the collection of the Special Levy, without the issuance of the District Bonds, through the issuance of subordinated promissory notes and other obligations of the District.

3. If you purchase the Property, you will be obligated to pay the Special Levy and, if applicable, any other property tax or special levy that may be imposed by the board of directors of the District (the "Board").

4. The Special Levy imposed by the Board and, if applicable, any other property tax or special levy that may be imposed by the Board are in addition to any other state, county or other local governmental taxes and assessments.

5. THE BOARD AUTHORIZED THE IMPOSITION OF A SPECIAL LEVY ON JULY 23, 2014 PURSUANT TO DISTRICT RESOLUTION NO. 2014-03 AND FILED AND RECORDED (I) A "NOTICE OF IMPOSITION OF SPECIAL LEVY" ON JULY 24, 2014 IN THE REAL PROPERTY RECORDS OF BERNALILLO COUNTY, NEW MEXICO AS DOC# 2014058259, (II) AN "AMENDED AND RESTATED NOTICE OF IMPOSITION OF SPECIAL LEVY" ON NOVEMBER 19, 2015 IN THE REAL PROPERTY RECORDS OF BERNALILLO COUNTY, NEW MEXICO AS DOC# 2015100890, (III) A "SECOND AMENDED AND

RESTATED NOTICE OF IMPOSITION OF SPECIAL LEVY" ON MAY 27, 2016 IN THE REAL PROPERTY RECORDS OF BERNALILLO COUNTY, NEW MEXICO AS DOC# 2016048556, (IV) A "THIRD AMENDED AND RESTATED NOTICE OF IMPOSITION OF SPECIAL LEVY" ON JULY 28, 2017 IN THE REAL PROPERTY RECORDS OF BERNALILLO COUNTY, NEW MEXICO AS DOC# 2017073407 AND (V) A "FOURTH AMENDED AND RESTATED NOTICE OF IMPOSITION OF SPECIAL LEVY" ON OCTOBER 5, 2018 IN THE REAL PROPERTY RECORDS OF BERNALILLO COUNTY, NEW MEXICO AS DOC# 2018087622 (THE "FOURTH AMENDED AND RESTATED NOTICE OF IMPOSITION OF SPECIAL LEVY"). THE MAXIMUM SPECIAL LEVY THAT IS AUTHORIZED TO BE IMPOSED ON THE PROPERTY IS IDENTIFIED IN THE FOURTH AMENDED AND RESTATED NOTICE OF IMPOSITION OF SPECIAL LEVY, A COPY OF WHICH IS ATTACHED HERETO AS EXHIBIT 1 TO THIS NOTICE AND IS HEREBY INCORPORATED INTO AND MADE A PART OF THIS NOTICE.

6. THE DISTRICT IS NOT AUTHORIZED TO ISSUE GENERAL OBLIGATION BONDS AND NO GENERAL OBLIGATION BONDS HAVE BEEN ISSUED.

7. YOUR FAILURE TO PAY THE SPECIAL LEVY IMPOSED BY THE BOARD AND, IF APPLICABLE, ANY OTHER PROPERTY TAX OR SPECIAL LEVY THAT MAY BE IMPOSED BY THE BOARD COULD RESULT IN THE FORECLOSURE OF THE PROPERTY.

8. Additional information concerning the amount of the annual Special Levy assessment and the due dates of the Special Levy may be obtained from the City through the City's Public Improvement District Coordinator, whose office is located at the Department of Municipal Development, Seventh Floor, Room 7057, Albuquerque City Hall, One Civic Plaza, N.W., Albuquerque, New Mexico.

9. A feasibility study was completed as part of the formation of the District, and amended by the District on May 22, 2014, and the feasibility study is available from the City through the City's Public Improvement District Coordinator, whose office is located at the Department of Municipal Development, Seventh Floor, Room 7057, Albuquerque City Hall, One Civic Plaza, N.W., Albuquerque, New Mexico.

I (we) acknowledge that I (we) have read this Notice and received a copy of this Notice prior to entering into a contract to purchase the Property.

Executed this _____ day of _____, 20__ at Bernalillo County, New Mexico.

Signature: _____
Print Name _____

Signature: _____
Print Name _____
(additional signature, if required)

EXHIBIT 1 TO THE NOTICE

Fourth Amended and Restated Notice of Imposition of Special Levy

Doc #2018087622 eRecorded 10/05/2018 10:57:00 AM Page 1 of 30
NOT Rec Fee: $75.00 Linda Stover, Bernalillo County

LOWER PETROGLYPHS PUBLIC IMPROVEMENT DISTRICT

FOURTH AMENDED AND RESTATED
NOTICE OF IMPOSITION OF SPECIAL LEVY

THIS DOCUMENT IS A FOURTH AMENDED AND RESTATED VERSION OF THE NOTICE OF IMPOSITION OF SPECIAL LEVY RECORDED ON JULY 24, 2014 IN THE REAL PROPERTY RECORDS OF BERNALILLO COUNTY, NEW MEXICO AS DOC# 2014058259, AND AS AMENDED AND RESTATED FOR THE FIRST TIME BY DOC# 2015100890 (RECORDS OF BERNALILLO COUNTY, NEW MEXICO) AND AS AMENDED AND RESTATED FOR THE SECOND TIME BY DOC# 2016058556 (RECORDS OF BERNALILLO COUNTY, NEW MEXICO) AND AS AMENDED AND RESTATED FOR THE THIRD TIME BY DOC# 2017073407 (RECORDS OF BERNALILLO COUNTY, NEW MEXICO) AND IS RECORDED FOR THE SOLE PURPOSE OF IMPLEMENTING THOSE MODIFICATIONS TO EXHIBIT A OF THE FIRST AMENDED AND RESTATED RATE AND METHOD OF APPORTIONMENT OF SPECIAL LEVY, AS SET FORTH IN THE CERTIFICATE TO AMEND EXHIBIT A OF THE FIRST AMENDED AND RESTATED RATE AND METHOD OF APPORTIONMENT OF SPECIAL LEVY DATED MAY 17, 2016, ALL OF WHICH ARE ATTACHED HERETO AS EXHIBIT B.

NOTICE IS HEREBY GIVEN of the imposition of a special levy ("Special Levy") by the Lower Petroglyphs Public Improvement District (the "District") on the real property located within the District (more particularly described in the attached Exhibit A, which is hereby incorporated into and made a part of this Notice). Pursuant to NMSA 1978, Section 5-11-20(C) (2013) the maximum annual amount of the Special Levy that may be imposed on each class of property in the District is identified in the First Amended and Restated Rate and Method of Apportionment of Special Levy (the "RMA"), which is attached hereto as Exhibit B and is hereby incorporated into and made a part of this Notice.

The Special Levy will be apportioned according to typical lot width and the amount of the annual Special Levy imposed upon (i) levyable property identified as *Traditional Residential*, would not exceed (a) $1,195 per year for any lot designated greater than or equal to 75' in typical width, (b) $1,095 per year for any lot designated greater than or equal to 65' in typical width but less than 75' in typical width, (c) $995 per year for any lot designated greater than or equal to 55' in typical width but less than 65' in typical width, (d) $895 per year for any lot designated greater than or equal to 45' in typical width but less than 55' in typical width, and (e) $795 per year for any lot designated less than 45' in typical width, and (ii) levyable property identified as *Active Adult Residential*, would not exceed (a) $870 per year for any lot designated greater than or equal to 75' in typical width, (b) $795 per year for any lot designated greater than or equal to 65' in typical width but less than 75' in typical width, (c) $700 per year for any lot designated greater than or equal to 55' in typical width but less than 65' in typical width, and (d) $650 per year for

any lot designated less than 55' in typical width. The levy classification and corresponding maximum annual Special Levy amount applicable to each lot is shown on *Exhibit A* to the RMA.

In each year in which the Special Levy is imposed, the District will reapportion the Special Levy to the legal parcels established within the District and existing as of the time of reapportionment in accordance with the RMA. The Special Levy shall be imposed during each year in which special levy bonds, subordinated promissory notes, and/or any other obligations of the District are outstanding (collectively the "District Obligations") or as otherwise necessary to fund the Special Levy Requirement (as defined in the RMA), and the Special Levy will be allocated to real property within the District in accordance with the following steps[1]:

1. First, the Annual Special Levy shall be collected from each Parcel of Developed Platted Property in equal percentages up to 100% of the applicable Maximum Annual Special Levy;

2. Second, if additional monies are needed to fund the Special Levy Requirement after the first step, the Annual Special Levy shall be collected from each Parcel of Undeveloped Platted Property in equal percentages up to 100% of the applicable Maximum Annual Special Levy; and

3. Third, if additional monies are needed to fund the Special Levy Requirement after the second step, the Annual Special Levy shall be collected from each Parcel of Undeveloped Property in equal percentages up to 100% of the applicable Maximum Annual Special Levy.

As provided in NMSA 1978, Section 5-11-20(I) (2013), the Special Levy constitutes a lien on property located within the District, having a priority coequal to the lien of property taxes. The Special Levy shall be subject to foreclosure by the District at any time after six months following written notice of delinquency to the owner of the real property to which the delinquency applies. The lien shall include delinquencies, penalties and interest thereon at a rate not to exceed the maximum legal rate of interest per year and penalties otherwise applicable.

Pursuant to NMSA 1978, Section 5-11-23(F) (2001) and NMSA 1978, Section 5-11-20(I) (2013) and Section 4(Q) of City of Albuquerque City Council Bill No. R-13-186, City Resolution Enactment No. R-2013-059 adopted on June 24, 2013, the District has established the following foreclosure and redemption procedures (as set forth in paragraphs (i) through (ix) below) for delinquent Special Levies (collectively the "Foreclosure Procedure"):

(i) The District shall have the power to institute foreclosure proceedings against a delinquent special levy after six months following written notice of the delinquency to the owner of the real property to which the delinquency applies. Delinquencies shall be determined as follows:

a. On or before December 15 and May 15 of each year in which the Special Levy is in effect, the District Treasurer, or a designee, shall review the public records of

[1] Capitalized terms used in the following description of the apportionment of the Special Levy and not otherwise defined in this Notice shall have the meanings assigned to them in the RMA attached hereto as Exhibit B.

Bernalillo County relating to the collection of the Special Levy in order to identify the real property to which any Special Levy delinquency applies.

b. Within 60 days after identifying delinquencies in payment of the Special Levy in each year in which the Special Levy is in effect, the District shall provide written notice of delinquency ("Notice") to the owners of any parcel determined to be delinquent, which Notice shall state (1) the amount of the delinquency as of the date of the Notice applicable to the parcel, (2) that the delinquency, including applicable interest and penalties, must be cured within 180 days following the date of the Notice (the "Notice Date"), and (3) if the delinquency is not cured within that 180-day period, the District or its designee shall have the power to commence foreclosure proceedings with respect to the real property to which the delinquency applies.

c. Following the expiration of the 180-day period provided in a Notice, the District shall have the power to institute foreclosure proceedings with respect to all parcels or tracts for which a Notice has been provided.

(ii) Any delinquent special levy shall be subject to foreclosure in the manner provided by law for the foreclosure of mortgages on real estate, except as otherwise provided herein.

(iii) In any action seeking the foreclosure of a special levy lien after District Obligations have been issued, if there is no other purchaser for the tract of land having a delinquent special levy, the District or other trustee of the funds from which District Obligations are to be paid, may:

a. Purchase the tract or parcel sold at the foreclosure sale.

b. Bid, in lieu of cash, the amount of the special levies, interest, penalties, attorneys' fees, and costs found by the court to be due and payable under the resolution creating the lien and any cost taxed by the court in the foreclosure proceedings against the property ordered sold.

c. Upon the purchase of the tract or parcel, title to the tract or parcel of land, subject to the right of redemption provided by paragraph (vi) of Foreclosure Procedures, vests in the trustee of the fund from which the District Obligations are payable.

(iv) No real property shall be sold to satisfy a delinquent levy until at least fifteen days after the date of the order, judgment or decree of the court, within which time the owner of the tract or parcel of land may pay off the decree and avoid the sale.

(v) After the expiration of the fifteen-day period, the property may be sold at a public or private sale subject to the right of redemption.

(vi) Any property sold under any order, judgment, or decree of court to satisfy the special levy lien may be redeemed at any time within one year of the date of sale by the owner or mortgage holder or other person having an interest, or their assigns, by repaying to the purchaser or his/her assign the amount paid plus interest from the date of purchase at the lesser of twelve percent per year or the maximum legal rate.

(vii) The proceeds of the sale of the foreclosed tract or parcel of land at either a public or private sale shall be applied as follows:

a. First, to the payment of costs in giving notice of the sale and of conducting the sale;

b. Second, to costs and fees taxed against the tract or parcel of land in the foreclosure proceedings;

c. Third, on a pro rata basis, to the indebtedness claimed under the special levy lien and any other lien on the property that has a priority co-equal to the special levy lien; and

d. Fourth, after all costs, liens, levies, assessments, and taxes are paid to the former owner, mortgage holder or other parties having an interest in the tract or parcel, upon the foregoing person's providing satisfactory proof to the court of the interest and upon approval of the court.

(viii) Receipts for the satisfaction of the indebtedness claimed under the special levy lien shall be paid into the proper District fund for payment of the principal of and interest on the District Obligations.

(ix) No public rights of way or public property shall be subject to foreclosure by the District.

[Remainder of page left blank intentionally.]

Executed this 4th day of October, 2018, at Albuquerque, New Mexico.

LOWER PETROGLYPHS
PUBLIC IMPROVEMENT DISTRICT

By: Pamela L. Fanelli
Its: Vice Chair

STATE OF NEW MEXICO)
) ss.
COUNTY OF BERNALILLO)

This instrument was acknowledged before me on the 4th day of October, 2018, by Pamela Fanelli, as Vice Chair of the Lower Petroglyphs Public Improvement District.

Notary Public

OFFICIAL SEAL
Justin Horwitz
NOTARY PUBLIC
STATE OF NEW MEXICO
My commission expires 08/06/2020

My commission expires: 08/06/2020

EXHIBIT A

Lower Petroglyphs Public Improvement District
Legal Description and Boundary Map

The land comprising the District is identified as follows:

Tracts lettered "B" and "J" of THE CROSSING, Albuquerque, New Mexico, as the same are shown and designated on the plat thereof, filed in the office of the County Clerk of Bernalillo County, New Mexico, on July 9, 1996, in Plat Volume 96C, folio 302; AND

Tract lettered "R" of STORMCLOUD SUBDIVISION UNIT 3, as the same is shown and designated on the plat thereof, filed in the Office of the County Clerk of Bernalillo County, New Mexico, on December 21, 2006, in Plat Volume 2006C, folio 394; AND

Tract lettered "M" of WATERSHED SUBDIVISION, as the same is shown and designated on the plat filed in the Office of the County Clerk of Bernalillo County, New Mexico, on June 9, 2005, in Plat Book 2005C, page 198; AND

Tracts N-2-B, N-2-C and N-2-D of Plat of Tracts N-2-A, N-2-B, N-2-C, N-2-D, N-2-E and N-2-F of WATERSHED SUBDIVISION, a replat of Tract N-2, Watershed Subdivision, Albuquerque, Bernalillo County, New Mexico, as the same is shown and designated on said plat filed in the office of the County Clerk of Bernalillo County, New Mexico on October 17, 2013 in Plat Book 2013C, page 116 as Document No. 2013115035;

Lots 1 through 159, inclusive, and Tracts N-2-A-1 through N-2-A-22, inclusive, of Plat of Del Webb @ Mirehaven Phase 1 (a replat of Tracts N-2-A & N-2-F Watershed Subdivision) Albuquerque, Bernalillo County, New Mexico, as the same is shown and designated on said plat filed in the office of the County Clerk of Bernalillo County, New Mexico on September 4, 2014, in Plat Book 2014C, page 96 as Document No. 2014070165;

Lots 160 through 214, inclusive, and Tracts N-2-A-2-A through N-2-A-2-I, inclusive, of Plat of Del Webb @ Mirehaven Phase 1B (a replat of Tracts N-2-A-2, N-2-A-18, N-2-A-19, N-2-A-20, N-2-A-21 Del Webb @ Mirehaven Phase 1) Albuquerque, Bernalillo County, New Mexico, as the same is shown and designated on said plat filed in the office of the County Clerk of Bernalillo County, New Mexico on May 4, 2015, in Plat Book 2015C, page 43 as Document No. 2015036902; AND

Lots one (1) through one hundred and one (101), inclusive, and Tracts N-2-E-1, N-2-E-2, N-2-E-3, N-2-E-4, N-2-E-5 and N-2-E-6 of Plat of PULTE @ MIREHAVEN PHASE 1, a replat of Tract N-2-E Watershed Subdivision, Albuquerque, Bernalillo County, New Mexico, as the same is shown and designated on said plat filed in the office of the County Clerk of Bernalillo County, New Mexico on June 30, 2014 in Plat Book 2014C, page 64 as Document No. 2014052206.

[Lower Petroglyphs Public Improvement District Boundary Map follows]

EXHIBIT B

First Amended and Restated Rate and Method of Apportionment of Special Levy

FIRST AMENDED AND RESTATED
RATE AND METHOD OF APPORTIONMENT OF SPECIAL LEVY

LOWER PETROGLYPHS PUBLIC IMPROVEMENT DISTRICT

An Annual Special Levy shall be levied, extended, and collected in the Lower Petroglyphs Public Improvement District (hereinafter referred to as the "PID" or the "District") each Fiscal Year, in an amount determined by the District Board or its designee through the application of the procedures described below. All of the real property in the PID, unless exempted by the provisions hereof, shall be subject to the Annual Special Levy for the purposes, to the extent, and in the manner herein provided.

A. DEFINITIONS

The terms used herein shall have the following meanings:

"Act" means the Public Improvement District Act, being Sections 5-11-1 through 5-11-27, NMSA 1978.

"Administrative Expenses" means the actual or reasonably estimated costs permitted in accordance with the Act and directly related to the administration of the PID as determined by the District Board or its designee, including but not limited to, the costs of computing the Annual Special Levies and of preparing the collection schedules (whether by the District Board or designee thereof or both); the costs of collecting the Annual Special Levies (whether by the County, or otherwise); the costs of remitting the Annual Special Levies to the Trustee for any Bonds; the costs of the Trustee (including its legal counsel) in the discharge of the duties required of it under any Indenture; the costs of the District or designee in computing the amount of rebatable arbitrage, if any; the costs of the District or designee in complying with the disclosure requirements of applicable federal and state securities laws and of the Act, including, but not limited to, public inquiries regarding the Annual Special Levies; and the costs associated with the release of funds from any escrow account. Administrative Expenses shall also include amounts advanced for any administrative purpose of the District including the costs of prepayment of the Annual Special Levies; recordings related to the prepayment, discharge or satisfaction of the Annual Special Levies; and the costs of commencing and pursuing to completion any foreclosure action arising from delinquent Annual Special Levies and the reasonable fees of legal counsel to the District incurred in connection with the foregoing.

"Administrator" means the designee of the District Board responsible for determining the Special Levy Requirement, and coordinating the billing and collection of the Annual Special Levies.

"Annual Special Levy" means the special levy collected in each Fiscal Year from each Parcel pursuant to Section D to fund the Special Levy Requirement.

"Association Property" means any property in the District owned by or dedicated to a property owner association, including any master or sub-association, exclusive of any property on which Dwelling Units are or may be constructed.

"Bonds" means any bonds, including refunding bonds, whether in one or more series, secured by the Annual Special Levy.

"City" means the City of Albuquerque, New Mexico.

"County" means the County of Bernalillo, New Mexico.

"Developed Platted Property" means all Platted Property for which (i) the Final Plat was recorded by the January 1 preceding the Fiscal Year for which the Annual Special Levy is being collected and (ii) a certificate of occupancy permit has been issued by the April 30 preceding the Fiscal Year for which the Annual Special Levy is being collected.

"District Board" means the governing body of the District.

"Dwelling Unit" or "DU" means a residential dwelling unit.

"Exempt Property" means all property exempt from the Annual Special Levy pursuant to Section G.

"Final Plat" means a final plat or final subdivision of land that is approved by the City and recorded with the County.

"Fiscal Year" means the twelve-month period starting July 1 and ending June 30.

"Indenture" means the indenture, fiscal agent agreement, trust agreement, resolution or other instrument pursuant to which Bonds are issued, as modified, amended and/or supplemented from time to time, and any instrument replacing or supplementing the same.

"Levyable Property" means all property within the District which is not Exempt Property or which has not prepaid the Maximum Annual Special Levy in full pursuant to Section H.

"Maximum Annual Special Levy" means the maximum special levy, determined in accordance with Section B and Section C that can be levied by the District Board in any Fiscal Year on any Parcel of Levyable Property.

"Parcel" means a lot or parcel within the boundaries of the District that is assigned a uniform property code as shown on a Cadastral Map.

"Parcel Map" means an official map of the County designating parcels by uniform property code.

"Platted Property" means all Residential Lots for which a Final Plat was recorded by the June 30 preceding the Fiscal Year for which the Annual Special Levy is being collected.

"Preliminary Plat" means a preliminary plat of subdivision which has been approved by the City.

"Public Property" means all property in the District owned by or dedicated to the federal government, the State of New Mexico, the County of Sandoval, the City of Albuquerque, or any local government or other public agency.

"Residential Lot" means a Parcel of Levyable Property for which a building permit (i) may and is anticipated to be issued without any further subdivision of the Parcel or (ii) has been issued for a Dwelling Unit.

"Senior Special Levy Bonds" means any Bonds, including parity and/or refunding Bonds, which are secured by a first lien and pledge of the Maximum Annual Special Levies.

"Special Levy Requirement" means that amount determined by the District Board or its designee as required in any Fiscal Year to pay and/or reimburse amounts advanced to pay: (1) Administrative Expenses, (2) debt service on any Bonds, notes, and other obligations of the District, (3) an amount equal to the anticipated delinquent Annual Special Levies, (4) any amount required to replenish any reserve fund established in connection with such Bonds, (5) the costs of credit enhancement and fees for instruments that serve as the basis of a reserve fund in lieu of cash related to any such Bonds, (6) for acquisition and/or construction of authorized public improvements, and (7) for costs incurred in connection with the formation of the PID.

"Subordinate Special Levy Bonds" means any Bonds which are not Senior Special Levy Bonds.

"Total Maximum Annual Special Levies" means the sum of the Maximum Annual Special Levy for each Parcel within the PID, not to exceed $1,050,065.

"Trustee" means the trustee or fiscal agent under the Indenture.

"Undeveloped Platted Property" means Platted Property not classified as Developed Platted Property.

"Undeveloped Property" means all Levyable Property that is not classified as Developed Platted Property or Undeveloped Platted Property.

B. CLASSIFICATION OF PROPERTY

On or about May 1 of each Fiscal Year, all property within the District shall be classified as Exempt Property or Levyable Property. All Levyable Property shall be classified in accordance with Exhibit A as either Traditional Residential or Active Adult Residential and assigned to one of the ten levy classifications shown in Table 1 based on typical lot width. Parcels in each of the ten levy classifications shall be further classified as Developed Platted Property, Undeveloped Platted Property, or Undeveloped Property.

C. MAXIMUM ANNUAL SPECIAL LEVY

The Maximum Annual Special Levy for a Parcel of Levyable Property shall be determined pursuant to Section C.1 below, adjusted pursuant to Section C.2 as applicable.

1. Maximum Annual Special Levy

Subject to Section C.2 below, the Maximum Annual Special Levy applicable to each Parcel of Levyable Property shall be determined by reference to Exhibit A and Table 1. Prior to the recordation of the Final Plat, the Maximum Annual Special Levy for a Parcel of Levyable Property shall be determined by multiplying the expected number and classification of Dwelling Units for such Parcel, as determined from Exhibit A, by the corresponding Maximum Annual Special Levy amounts set forth in Table 1 on the following page.

TABLE 1

LOWER PETROGLYPHS PID
MAXIMUM ANNUAL SPECIAL LEVY

LEVY CLASSIFICATION	ANTICIPATED RESIDENTIAL DWELLING UNITS	MAXIMUM ANNUAL SPECIAL LEVY
Traditional Residential		
(1) <45' Typical Lot Width	0	$795 / Residential Lot
(2) >=45' and < 55' Typical Lot Width	41	$895 / Residential Lot
(3) >=55' and <65' Typical Lot Width	499	$995 / Residential Lot
(4) >=65' and <75' Typical Lot Width	49	$1,095 / Residential Lot
(5) >=75' Typical Lot Width	0	$1,195 / Residential Lot
Active Adult Residential		
(6) <45' Typical Lot Width	0	$650 / Residential Lot
(7) >=45' and <55' Typical Lot Width	301	$650 / Residential Lot
(8) >=55' and <65' Typical Lot Width	241	$700 / Residential Lot
(9) >=65' and <75' Typical Lot Width	0	$795 / Residential Lot
(10) >=75' Typical Lot Width	0	$870 / Residential Lot
TOTAL	1,131	NA

2. Revision to Maximum Annual Special Levy or Prepayment Required Due to Reduction in Total Maximum Annual Special Levies

If at any time the Administrator determines that there has been or will be a reduction in the Total Maximum Annual Special Levies as a result of an amendment to Exhibit A, a revision in the number and/or mix of Residential Lots, or other event which reduces the Total Maximum Annual Special Levies such that the annual debt service coverage ratio on any issued and outstanding Senior Special Levy Bonds is

less than one hundred ten percent (110%), then at the discretion of the District Board either (i) the Maximum Annual Special Levy for the Parcel(s) located in the Preliminary Plat(s) or Final Plat(s) in which such a reduction has or will occur shall be revised pursuant to C.2.a below to compensate for the reduction or (ii) a prepayment shall be made pursuant to C.2.b below. Each year's annual debt service coverage ratio shall be determined by dividing (i) such year's reduced Total Maximum Annual Special Levies less estimated Administrative Expenses by (ii) the sum of the corresponding annual interest and principal payments on the Senior Special Levy Bonds.

a. Adjusted Maximum Annual Special Levy

If the District Board determines that the Maximum Annual Special Levy shall be increased to compensate for the reduction, the then applicable Maximum Annual Special Levy for the subject Parcels shall be increased by multiplying such Maximum Annual Special Levy by a quotient the numerator of which is equal to the sum of (i) the then applicable Maximum Annual Special Levies for the subject Parcels and (ii) the amount by which the Maximum Annual Special Levies for the District is less than the sum of the estimated Administrative Expenses and one hundred ten percent (110%) of the annual interest and principal payments on the outstanding Senior Special Levy Bonds and the denominator of which is equal to the then applicable Maximum Special Levies for the subject Parcels, taking into consideration the changes resulting in the reduction. The District Board shall take such steps as appropriate to record notice of any such change. Note, no adjustment shall be made prior to the sale of Bonds.

b. Prepayment of Reduction

If the District Board determines that the reduction in the Maximum Annual Special Levies shall be prepaid, such prepayment amount shall be computed pursuant to Section H, with the following modifications:

- The difference between the Maximum Annual Special Levies required for one hundred ten percent (110%) debt service coverage on the Senior Special Levy Bonds and the amount to which the Maximum Annual Special Levies have been reduced shall serve as the numerator when computing Principal; and
- The Maximum Annual Special Levies necessary for the annual debt service coverage ratio to equal 110% on the Senior Special Levy Bonds shall serve as the denominator when computing principal.

3. Exhibit A Amendments

Exhibit A may be amended pursuant to an executed certificate, the form of which is attached as Exhibit B. Any amendment to Exhibit A approved by the District Board shall be recorded with the County Clerk.

D. APPORTIONMENT OF ANNUAL SPECIAL LEVY

Commencing with Fiscal Year 2014-2015 and for each following Fiscal Year, the District Board shall apportion the Annual Special Levy to each Parcel of Levyable Property in equal percentages until the Annual Special Levies equal the Special Levy Requirement, provided the Annual Special Levy for any Residential Lot does not exceed its Maximum Annual Special Levy, in accordance with the following steps:

First: The Annual Special Levy shall be collected from each Parcel of Developed Platted Property in equal percentages up to 100% of the applicable Maximum Annual Special Levy;

Second: If additional monies are needed to fund the Special Levy Requirement after the first step, the Annual Special Levy shall be collected from each Parcel of Undeveloped Platted Property in equal percentages up to 100% of the applicable Maximum Annual Special Levy; and

Third: If additional monies are needed to fund the Special Levy Requirement after the second step, the Annual Special Levy shall be collected from each Parcel of Undeveloped Property in equal percentages up to 100% of the applicable Maximum Annual Special Levy.

Equal percentages means the Annual Special Levy for each Parcel of Developed Platted Property, computed as a percentage of its applicable Maximum Annual Special Levy, is the same as for all other Parcels of Developed Platted Property; the Annual Special Levy for each Parcel of Undeveloped Platted Property, computed as a percentage of its applicable Maximum Annual Special Levy, is the same as for all other Parcels of Undeveloped Platted Property; and the Annual Special Levy for each Parcel of Undeveloped Property, computed as a percentage of its applicable Maximum Annual Special Levy, is the same as for all other Parcels of Undeveloped Property.

E. MANNER OF COLLECTION

The Annual Special Levy shall constitute a lien on the property subject thereto which shall have priority co-equal to the lien of general ad valorem property taxes. The Annual Special Levy will be billed by the County in the same manner and at the same time as general ad valorem property taxes and will appear as a separate item on the property tax bill for real property within the District as that property is identified on the tax roll on January 1 of each year in which the Annual Special Levy is in effect. As provided in the Act, the District has established foreclosure remedies which shall apply following nonpayment of the Annual Special Levy, which are referred to in the Notice of Imposition of Special Levy. Under those procedures, the Annual Special Levy is subject to foreclosure by the District

beginning six months after written notice of delinquency is provided to the owner of the real property to which the delinquency applies. The lien of the Annual Special Levy includes delinquencies, penalties and interest thereon at a rate not to exceed the maximum legal rate of interest per year and penalties otherwise applicable.

F. TERM

The Annual Special Levy that is pledged to pay debt service on the Bonds shall cease to be levied and collected following the payment of all scheduled interest, principal, and premium, if any, for the Bonds.

G. EXEMPTIONS

Property exempt from the Annual Special Levy consists of (i) Association Property and (ii) Public Property.

H. PREPAYMENT

The Maximum Annual Special Levy for the current and all remaining Fiscal Years through the final maturity of the outstanding Bonds for any Parcel may be prepaid in full or in part and the obligation of the Parcel to pay that portion of the Maximum Annual Special Levy that has been prepaid permanently satisfied as described herein, provided that a prepayment may be made only if there are no outstanding delinquent Annual Special Levies with respect to such Parcel and all other Parcels under the same ownership at the time of prepayment. An owner of a Parcel intending to prepay the Maximum Annual Special Levy shall provide the District Board with written notice of intent to prepay and the amount of the Maximum Annual Special Levy to be prepaid. Within 30 days of receipt of such written notice, the District Board or its designee shall notify such owner of the prepayment amount for such Parcel and the date through which such prepayment shall be valid.

1. Full Prepayment

A "Full Prepayment" means an amount equal to (a) the sum of (1) Principal, (2) Premium, (3) Defeasance, (4) Unfunded Public Improvement Costs, and (5) Fees minus (b) the sum of (1) the Reserve Fund Credit and (2) the Capitalized Interest Credit, if provided for in the Indenture, where the terms "Principal," "Premium," "Defeasance," "Unfunded Public Improvement Costs," "Fees," "Reserve Fund Credit," and "Capitalized Interest Credit" have the following meanings:

> **"Principal"** means the principal amount of Bonds to be redeemed and equals the present value of the remaining Maximum Annual Special Levy upon the parcel for which the prepayment is to be made. The present value of the remaining Maximum Annual Special Levy shall be computed using as the discount rate the yield on the outstanding Bonds; if the Maximum Annual Special Levy for the Parcel is pledged toward the repayment of more than one series of Bonds, then the aggregate yield for such series of Bonds shall be employed. The yield on such outstanding Bonds shall be the discount rate which, when used to determine the present value of the

remaining debt service on said Bonds, results in an amount equal to the outstanding principal amount of such Bonds.

"Premium" means an amount equal to the Principal multiplied by the applicable redemption premium, if any, for any Bonds so redeemed with the proceeds of any such prepayment.

"Defeasance" means the amount needed to pay interest on the Principal to be redeemed until the earliest redemption date for the outstanding Bonds less any Annual Special Levies heretofore paid for such Parcel and available to pay interest on the redemption date for the Bonds.

"Unfunded Public Improvement Costs" means the portion of the public improvement costs that have not been financed and/or reimbursed from Bond proceeds that is allocable to the Parcel to which the Full Prepayment applies and equals the quotient derived by dividing (i) the then applicable Maximum Annual Special Levy for the Parcel intending to prepay by (ii) the corresponding Maximum Annual Special Levies for the District, (and excluding from (ii) any Maximum Annual Special Levies for Parcels which have been previously prepaid), and multiplying the quotient by the aggregate amount of public improvement costs that have not been financed and/or reimbursed from Bond proceeds as determined by the Administrator.

"Fees" equal the expenses of the District associated with the Prepayment as calculated by the District Board or its designee and include, but are not limited to, the costs of computing the Full Prepayment, the costs of amending any Annual Special Levy previously enrolled with the County, the costs of redeeming the Bonds, and the costs of recording and publishing any notices to evidence the prepayment of the Maximum Annual Special Levy and the redemption of Bonds.

"Reserve Fund Credit" shall equal the lesser of (i) the Reserve Fund Requirement (as such term is defined in the Indenture) multiplied by the quotient used to calculate Principal or (ii) an amount determined by subtracting the Reserve Requirement in effect after the redemption of Bonds from the balance in the Reserve Fund (as such term is defined in the Indenture) on the prepayment calculation date, provided that the amount determined is not less than zero.

"Capitalized Interest Credit" shall equal the reduction in interest payable on the Bonds due to the redemption of Principal from the Full Prepayment from the redemption date for the Bonds redeemed from the Full Prepayment to the end of the capitalized interest period, as determined by the Board or its designee. No capitalized interest credit is given if the redemption date for the Bonds redeemed from the Full Prepayment is after the capitalized interest period.

The sum of the amounts calculated in the preceding steps shall be paid to the District and shall be used to (a) pay interest and principal on Bonds, (b) redeem Bonds in accordance with the Indenture, (c) pay or reimburse the cost of public improvements, and (d) pay Fees associated with the Full Prepayment. Upon the receipt of the Full Prepayment by the District and the deposit of such funds with the Trustee, the obligation to pay the Maximum Annual Special Levy for such Parcel shall be deemed to be permanently satisfied, the Maximum Annual Special Levy shall not be levied thereafter on such Parcel, and the Administrator shall cause a notice of cancellation of the Maximum Annual Special Levy for such Parcel to be recorded.

2. Partial Prepayment

A "Partial Prepayment" means an amount computed pursuant to the preceding Section H.1 by substituting (i) the portion of the Maximum Annual Special Levy to be prepaid for the term Maximum Annual Special Levy when computing Principal and Unfunded Public Improvement Costs and (ii) the term "Partial Prepayment" for the term "Full Prepayment" in every paragraph and term contained within Section H.1 excepting the last paragraph.

Notwithstanding the foregoing, no Full Prepayment or Partial Prepayment shall be allowed unless the amount of Maximum Annual Special Levies that may be collected after the proposed prepayment is at least the sum of (i) the estimated Administrative Expenses associated with and/or allocable to the Special Levy Requirement and (ii) one hundred ten percent (110%) of the debt service for the Senior Special Levy Bonds issued and outstanding, taking into account the amount of Senior Special Levy Bonds to remain outstanding after such prepayment.

I. AMENDMENTS

This Rate and Method of Apportionment of Special Levy may be amended pursuant to and to the extent permitted by the Act. The District Board may make clarifications with respect to this Rate and Method of Apportionment of Special Levy without further notice under the Act and without notice to owners of property within the District in order to (i) clarify or correct minor inconsistencies in the matters set forth herein, (ii) provide for lawful procedures for the collection and enforcement of the Annual Special Levy so as to ensure the efficient collection of the Annual Special Levy for the benefit of the owners of the Bonds and the District, respectively, and/or (iii) provide for such other changes that are within the parameters set forth in the City's public improvement district formation resolution forming the District. The District Board may amend this Rate and Method of Apportionment of Special Levy in connection with an amended Lower Petroglyphs Public Improvement District General Plan without further notice under the Act and without notice to owners of Levyable Property in order to specify the amended Maximum Annual Special Levy for any Levyable Property that is the subject of the amended General Plan.

No amendment shall be approved by the District Board if it violates any other agreement binding upon the District and unless and until it has (i) found and determined that the amendment is necessary and appropriate and does not materially adversely affect the rights of the owners of the Bonds or the District Board has obtained the consent of one hundred

percent (100.00%) of the owners of the Bonds and (ii) received an opinion from bond counsel to the effect that the amendment does not violate the Act, and is authorized pursuant to the terms of the Indenture and this Rate and Method of Apportionment of Special Levy.

http://localhost:9010/resources/Clients/WALH/Lower Petroglyphs/Formation Documents/RMA/First Restated (Post 2nd Amended Ex A)/Lower Petroglyphs First Amended and Restated RMA (Post 2nd Amended Exhibit A) 5.17.16.docx

EXHIBIT A

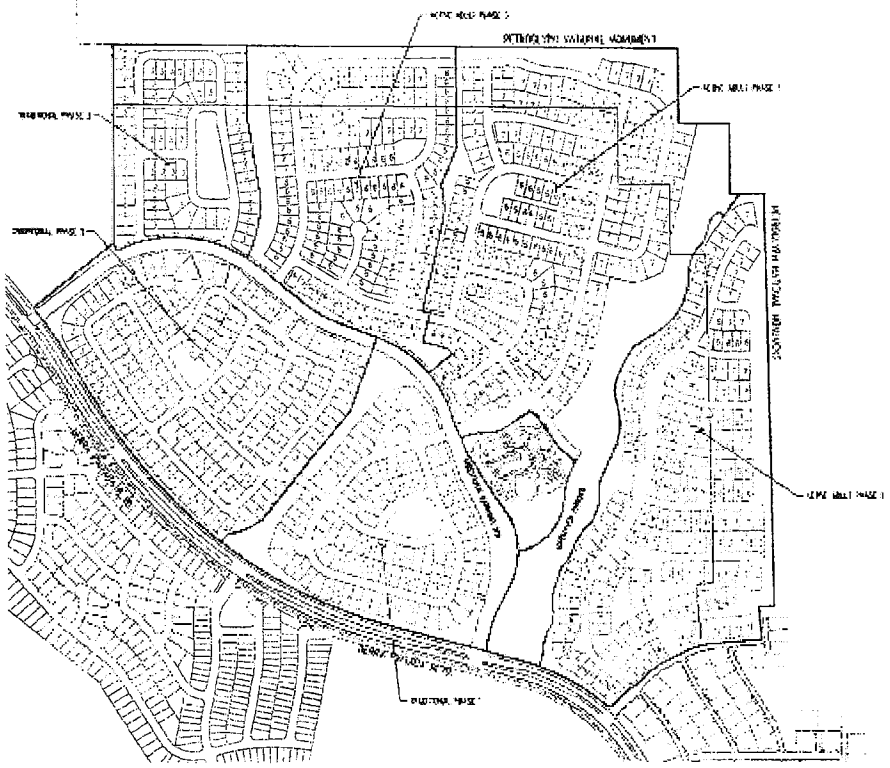
LEVY CLASSIFICATIONS

LOWER PETROGLYPHS PID

Exhibit A
Levy Classifications
Lower Petroglyphs PID
DWELLING UNIT PROJECTIONS

	EXPECTED NUMBER OF DWELLING UNITS			
			Stormcloud	
SPECIAL LEVY CLASSIFICATION	Total	Watershed	Unit 4	Unit 5
(1) Traditional Residential Property <45' Typical Lot Width	0	0	0	0
(2) Traditional Residential Property >=45' and <55' Typical Lot Width	41	0	41	0
(3) Traditional Residential Property >=55' and <65' Typical Lot Width	499	348	107	44
(4) Traditional Residential Property >=65' and <75' Typical Lot Width	49	0	6	43
(5) Traditional Residential Property >=75' Typical Lot Width	0	0	0	0
(6) Active Adult Residential Property >=45' and <55' Typical Lot Width	301	301	0	0
(7) Active Adult Residential Property >=55' and <65' Typical Lot Width	241	241	0	0
Total	1131	890	154	87

Reference Map
Watershed: Map A-1
Stormcloud Unit 4: Map A-2
Stormcloud Unit 5: Map A-3



(1) TRADITIONAL RESIDENTIAL PROPERTY <45' TYPICAL LOT WIDTH

(2) TRADITIONAL RESIDENTIAL PROPERTY >=45' AND <55' TYPICAL LOT WIDTH

(3) TRADITIONAL RESIDENTIAL PROPERTY >=55' AND <65' TYPICAL LOT WIDTH

(4) [illegible]

(5) ACTIVE ADULT RESIDENTIAL PROPERTY >=45' AND <55' TYPICAL LOT WIDTH

(7) ACTIVE ADULT RESIDENTIAL PROPERTY >=55' AND <65' TYPICAL LOT WIDTH

LOT SUMMARY

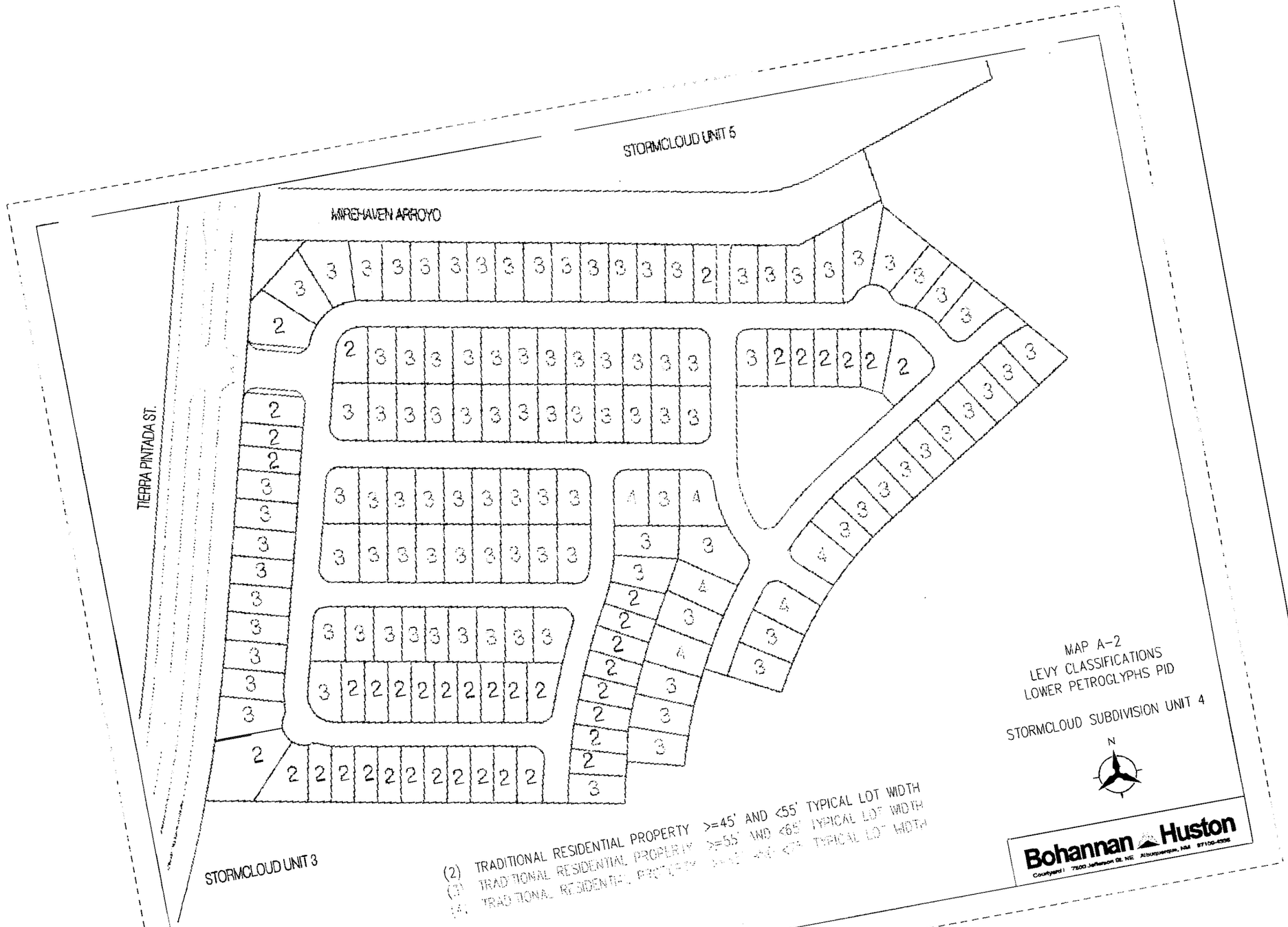
	SIZE		PHASE 1	PHASE 2	PHASE 3	LOT TOTAL
ACTIVE ADULT	5	52	110	89	102	301
	7	64	106	94	42	241
TRADITIONAL	3	55	14	126	56	256
	3	60	27	47	19	92
					TOTAL	890

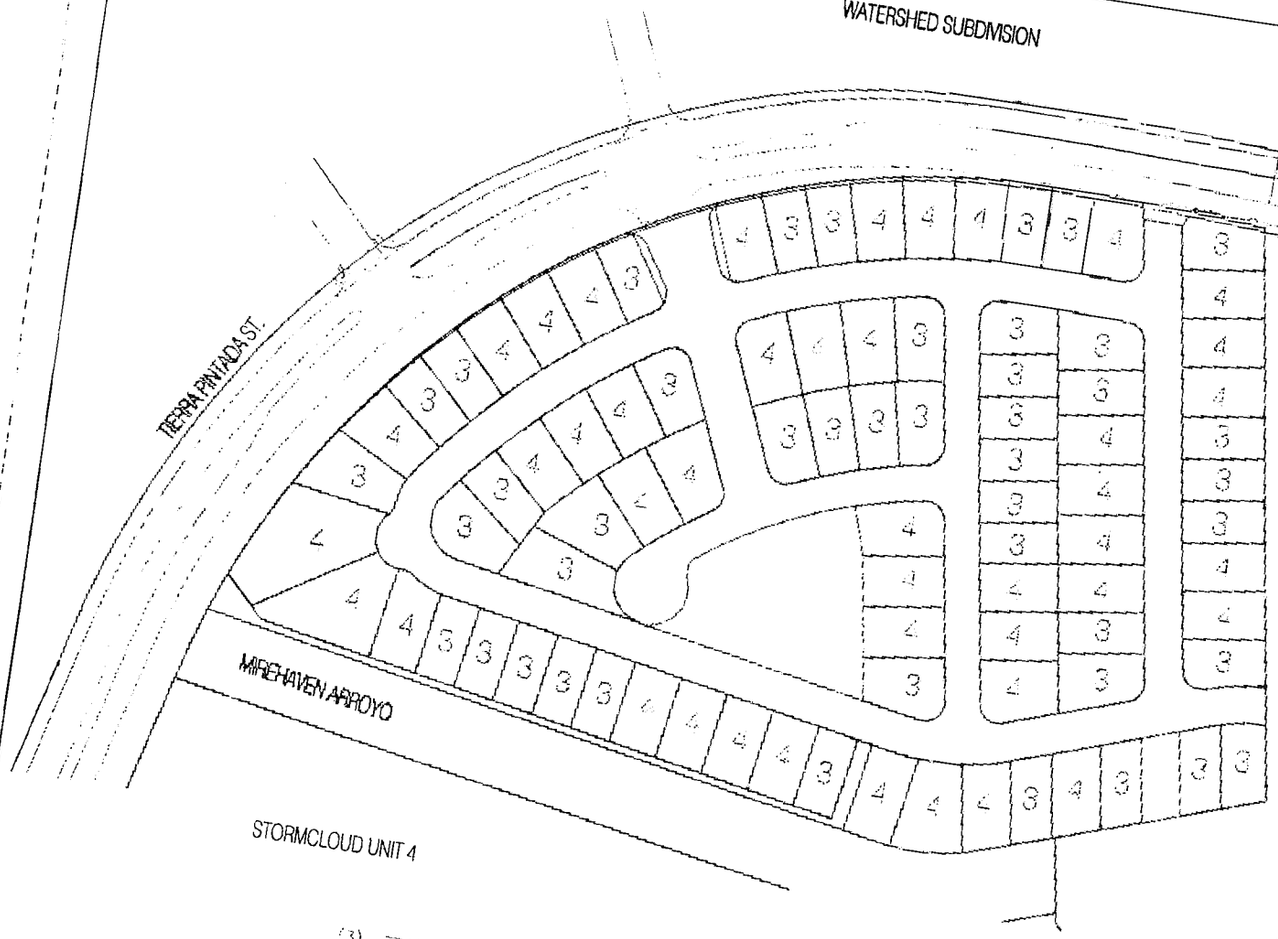
MAP A-1
LEVY CLASSIFICATIONS
LOWER PETROGLYPHS RD

WATERSHED SUBDIVISION

November 13, 2015

Bohannan Huston


STORMCLOUD UNIT 5
MIRELHAVEN ARROYO
TIERRA PINTADA ST.
STORMCLOUD UNIT 3
(2) TRADITIONAL RESIDENTIAL PROPERTY >=45' AND <55' TYPICAL LOT WIDTH
(3) TRADITIONAL RESIDENTIAL PROPERTY >=55' AND <65' TYPICAL LOT WIDTH
(4) TRADITIONAL RESIDENTIAL PROPERTY >=65' AND <75' TYPICAL LOT WIDTH
MAP A-2
LEVY CLASSIFICATIONS
LOWER PETROGLYPHS PID
STORMCLOUD SUBDIVISION UNIT 4
N
Bohannan Huston
Courtyard I 7500 Jefferson St. NE Albuquerque, NM 87109-4335



(3) TRADITIONAL RESIDENTIAL PROPERTY >=55' AND <65' TYPICAL LOT WIDTH
(4) TRADITIONAL RESIDENTIAL PROPERTY >=65' AND <75' TYPICAL LOT WIDTH

DGN_NAME
12/13/2012

MAP A-3
LEVY CLASSIFICATIONS
LOWER PETROGLYPHS PID

STORMCLOUD SUBDIVISION UNIT 5

N

Bohann

CERTIFICATE TO AMEND EXHIBIT A
OF THE
RATE AND METHOD OF APPORTIONMENT OF SPECIAL LEVY
FOR LOWER PETROGLYPHS PID

By execution hereof, the undersigned acknowledges, on behalf of the District Board of the PID approval of this certificate and modification of Exhibit A of the RMA as set forth in this certificate.

DISTRICT BOARD

By: Jerry Wen
Administrator Signature

Jerry Wen
Printed Name

9-12-18
Date

AMENDED EXHIBIT A

AMENDED LEVY CLASSIFICATIONS

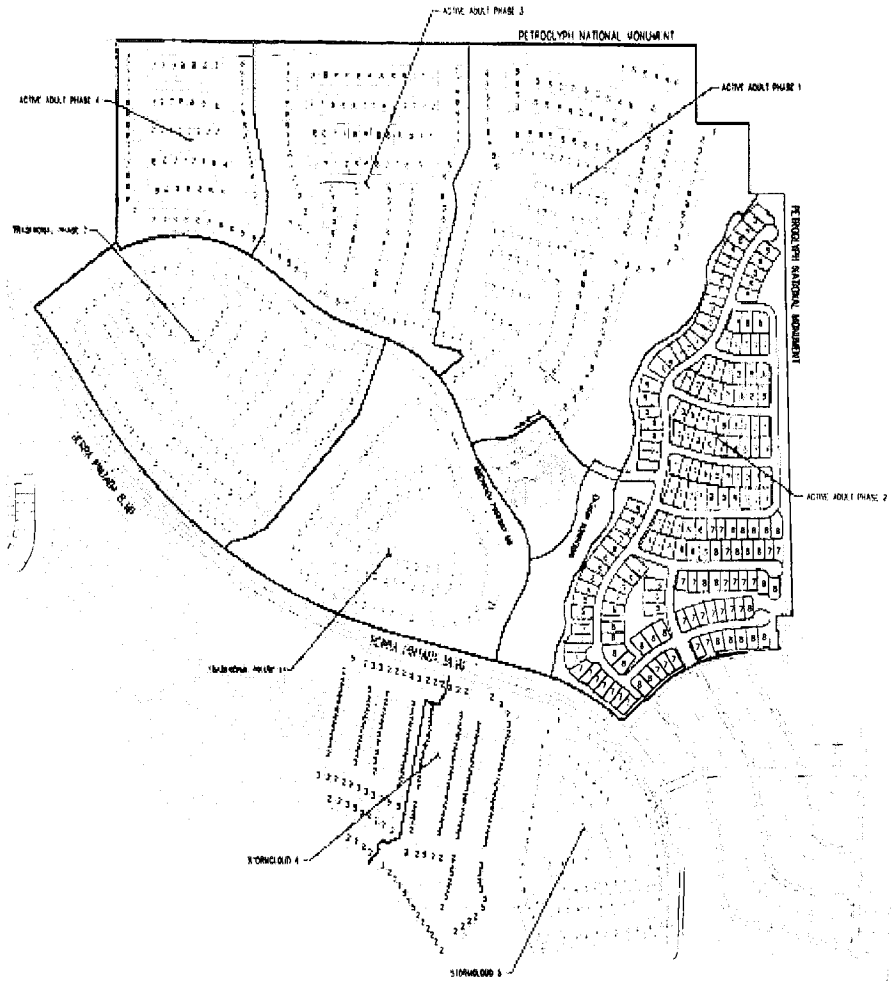
LOWER PETROGLYPHS PID

DATE: September 12, 2018

Exhibit A
Levy Classifications
Lower Petroglyphs PID
DWELLING UNIT PROJECTIONS

	EXPECTED NUMBER OF DWELLING UNITS			
			Stormcloud	
SPECIAL LEVY CLASSIFICATION	Total	Watershed	Unit 4	Unit 5
(1) Traditional Residential Property <45' Typical Lot Width	0	0	0	0
(2) Traditional Residential Property >=45' and <55' Typical Lot Width	181	0	181	0
(3) Traditional Residential Property >=55' and <65' Typical Lot Width	318	274	0	44
(4) Traditional Residential Property >=65' and <75' Typical Lot Width	43	0	0	43
(5) Traditional Residential Property >=75' Typical Lot Width	0	0	0	0
(6) Active Adult Residential Property <45' Typical Lot Width	0	0	0	0
(7) Active Adult Residential Property >=45' and <55' Typical Lot Width	307	307	0	0
(8) Active Adult Residential Property >=55' and <65' Typical Lot Width	311	311	0	0
(9) Active Adult Residential Property >=65' and <75' Typical Lot Width	0	0	0	0
(10) Active Adult Residential Property >=75' Typical Lot Width	0	0	0	0
Total	1160	892	181	87

Reference Map
Watershed: Map A-1



(1) TRADITIONAL RESIDENTIAL PROPERTY <45' TYPICAL LOT WIDTH
(2) TRADITIONAL RESIDENTIAL PROPERTY >=45' AND <55' TYPICAL LOT WIDTH
(3) TRADITIONAL RESIDENTIAL PROPERTY >=55' AND <65' TYPICAL LOT WIDTH
(4) TRADITIONAL RESIDENTIAL PROPERTY >=65 AND <75" TYPICAL LOT WIDTH

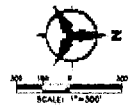
(6) ACTIVE ADULT RESIDENTIAL PROPERTY < 45' TYPICAL LOT WIDTH
(7) ACTIVE ADULT RESIDENTIAL PROPERTY >=45' AND <55' TYPICAL LOT WIDTH
(8) ACTIVE ADULT RESIDENTIAL PROPERTY >=55' AND <65' TYPICAL LOT WIDTH
(9) ACTIVE ADULT RESIDENTIAL PROPERTY >=65' AND <75' TYPICAL LOT WIDTH
(10) ACTIVE ADULT RESIDENTIAL PROPERTY >=75' TYPICAL LOT WIDTH

LOT SUMMARY

	SIZE		PHASE 1	PHASE 2	PHASE 3	PHASE 4	STORMCLOUD 4	STORMCLOUD 5	LOT TOTAL
ACTIVE ADULT	7	52'	108	90	78	35			307
	8	64'	106	37	65	42			311
TRADITIONAL	2	45'					15.1		15.1
	2	50'					1.3		1.3
	2	55'					5		5
	3	55'	74	115					189
	3	60'	77	54				44	175
	4	65'						43	43
								TOTAL	1,160

MAP A-1
LEVY CLASSIFICATIONS
LOWER PETROGLYPHS PID

WATERSHED SUBDIVISION



September 11, 2018

Bohannan Huston
www.bhinc.com
800.877.5332

LEGAL DESCRIPTION
OF PROPERTY TO WHICH
THE AMENDED EXHIBIT A APPLIES

LOWER PETROGLYPHS PID

UPC	LEGAL DESCRIPTION
1-008-059-303-042-40103	TR N-2-C-1 BULK PLAT FOR TRACTS N-2-B-1, N-2-B-2 & N-2-C-1WATERSHED SUBDIVISION (BEING COMPRISED OF TRACTS N-2-BAND N-2-C WATERSHED SUBDIVISION) CONT 21.1472 AC
1-008-059-352-141-40102	TR N-2-B-2 BULK PLAT FOR TRACTS N-2-B-1, N-2-B-2 & N-2-C-1WATERSHED SUBDIVISON (BEING COMPRISED OF TRACTS N-2-BAND N-2-C WATERSHED SUBDIVISON) CONT 23.0746 AC
1-008-059-270-142-40101	TR N-2-B-1 BULK PLAT FOR TRACTS N-2-B-1, N-2-B-2 & N-2-C-1WATERSHED SUBDIVISION (BEING COMPRISED OF TRACTS N-2-BAND N-2-C WATERSHED SUBDIVISION) CONT 17.6216 AC

EXHIBIT B

CERTIFICATE TO AMEND EXHIBIT A
OF THE
RATE AND METHOD OF APPORTIONMENT OF SPECIAL LEVY

LOWER PETROGLYPHS PID

CERTIFICATE TO AMEND EXHIBIT A
OF THE
RATE AND METHOD OF APPORTIONMENT OF SPECIAL LEVY
FOR LOWER PETROGLYPHS PID

By execution hereof, the undersigned acknowledges, on behalf of the District Board of the PID approval of this certificate and modification of Exhibit A of the RMA as set forth in this certificate.

DISTRICT BOARD

By: _____ _____
Administrator Signature Printed Name

_____
Date