

Monday, July 26, 2010

Announcements

- Enjoy the sights, sounds, and tantalizing aromas of the GAAR-nival, this Saturday, July 31, 2010, between 10:00 am-4:00 pm at the Balloon Fiesta Park. NO ADMISSION FEE for this day of entertainment, open to all Association members, their families, and the public - so bring your neighbors. Ticket sale proceeds from games, food, etc. will benefit the REALTOR® POP Program. Watch this video for more details about this event. Volunteer opportunities are available, as well. If you would like to help set up or take down booths, work a concession booth, sell raffle tickets, or direct traffic, <u>click here</u>.
- GAAR is sponsoring the NAR Green Designation program in September. The two-day core course will be held on September 16-17, with the one-day residential elective class following immediately on September 18. Both classes offer continuing education hours. So save these dates — September 16, 17, 18 — and look for more details soon.
- MLS Compliance Tip: Lot Size. When entering a new listing in the MLS system, you will come across a data field called Lot Size. There are two ways of reporting the Lot Size, as total square footage or as total acres. SWMLS offers a Data Look-Up tool (for the primary counties in the Greater Albuquerque Areas) that will help you locate the Lot Size quickly. To access the Data-Lookup Tool <u>click here</u>.
- MLS Area Spotlight: Rio Rancho. The MLS areas 140-162 in Rio Rancho are the focus of this article that presents the regional sales history from 2000 to 2010. Also included is a snapshot of the current Active listing inventory as of July 22, 2010. To view the report, <u>click here</u>.
- 2nd Quarter Market Report now available! This quarterly report highlights home sales activity in the Greater Albuquerque Market Areas from April through June. To view the report, <u>click here</u>. Also available in a single page (Green Version), <u>click here</u>.
- NEW MLS Training Videos. Increase your knowledge in navigating the MLS website with our new training videos. Learn how to search for distressed properties, map listings, handle prospect maintenance, and access public links. <u>Click here</u> to access the MLS section of gaar.com, and go to "Rapattoni MLS Training Videos" to check out the new online MLS training videos.
- **MLS Compliance Newsletter.** This quarterly newsletter highlights some of the latest topics in SWMLS Compliance. The Summer 2010 Edition includes articles about compliance fines and the appeal process, and the new MLS listing photo requirement. Additionally, it informs readers about the differences in the types of notifications MLS compliance sends to the members. To access the report, <u>click here</u>.
- **eKEY for iPhone!** Soon you will be able to use your iPhone to open Supra lockboxes.

If you are interested in receiving updates on product features, availability, and upcoming notifications, send an email to: <u>iphone@ekeyprofessional.com</u>, with "iPhone" in the subject line. Scheduled date of release for eKEY Basic is late August 2010, with eKEY Professional becoming available in December 2010. GAAR will also be sending out notifications as they become available.

• **The REALTOR**[®] **store** is now carrying the New Mexico Real Estate License Law, Real Estate Commission Rules and Time Share Act Booklet. Stop by the store to pick one up. While here, check out all the other products GAAR offers to help you be successful in your business.

Events

Bankruptcy & Real Estate4CEThursday, July 29, 2010100-5:00 pm, REALTOR® BuildingHave you ever had a client file bankruptcy when you were trying to sell his/her property?This very popular class offers today's real estate professional a working knowledge of the
bankruptcy process, including the process of listing property for the bankruptcy trustee.It provides answers to the questions: What happens to my listing? Who is my client? Can I
continue to market the property? Instructed by Ron Holmes. For more information and to
register, click here.

• Rice Insurance and the Non-Paranoid Broker 4CE

Friday, August 6, 2010 9:00 am-1:00 pm, REALTOR® Building Newly-approved class - perfectly timed to review and reinforce the requirement to have Errors & Omission insurance and why you need it. Understand when and how the Rice Insurance plan covers you - and when it does NOT cover you. Avoid accidental loss of coverage. What is Tail insurance? Includes five actual E & O claims. Learn what got brokers into trouble. How do you avoid being sued? Includes many tips from the Rice Insurance legal staff. Instructed by Bill Hallett. For more information and to register, click here.

Understanding Foreclosures in New Mexico 8CE

Thursday, August 19, 2010 8:00-5:00 pm, REALTOR® Building Learn about foreclosures in New Mexico by attending this class. A few of the topics addressed during this class will be: how to find properties in foreclosure; how to work with sellers in foreclosure; where to find financing; how lenders market homes after foreclosure; how bankruptcy affects the foreclosure process; the steps in the foreclosure process; and what can be done to slow the process. **Optional** - Bring your laptop to follow along as you discover how to research foreclosure topics on the internet. Instructed by Lyn Carter. For more information and to register, <u>click here</u>.

NMREC Mandatory Course 8CE

Saturday, August 21, 2010 8:00 am-5:00 pm, REALTOR® Building New Mexico real estate license requires all active and inactive Associate Brokers and Qualifying Brokers to complete this course. If you need to renew your license in the upcoming months or year (especially prior to the end of the first quarter in 2010), register for this mandatory course. Instructed by Daniel Boardman. For more information and to register, <u>click here</u>.

• GRI Core Courses 8CE (each course)

Thursday, August 26, & Monday, August 30, 2010 8:00 am-5:00 pm, REALTOR® Building GAAR is pleased to host two of the core courses in the Graduate REALTOR® Institute (GRI) designation program. **Real Estate is Your Business**, instructed by Bob Treece on August 26, and **Ethical Roadmap**, instructed by Maryann Bassett on August 30. Each course offers 8 CE hours and will be held from 8:00 am-5:00 pm at the REALTOR® Building. To access the GRI brochure that provides detailed information about this designation, <u>click here</u>. To learn more about the specific classes being offered in Albuquerque and how to register for one or both of these classes, <u>click here</u>.

Important Reminders

- Did You Know...GAAR recently launched a new website segment intended to familiarize you with the many resources available as part of your membership. The Go to GAAR C member site highlights benefits such as REALTOR® promotion, technical support, mediation, and so much more. To access this website, Go to GAAR C at www.gotogaar.com.
- Everybody's doing it GAAR on Facebook. Hundreds of members are already logged on to your Association's Facebook page, which offers the latest news and information from the region, state, and nation. Keep tabs on your Association, and stay in contact with your fellow REALTORS[®]. <u>Click here</u> to log on to the GAAR Facebook page.
- **Open lab available for SWMLS users.** SWMLS will offer hands-on training for MLS users on each Friday in July from 2:00-4:30 pm in the Computer Lab.
- All SUPRA ActiveKEY Users: As the summer months heat up, we'd like to remind you NOT to leave an ActiveKEY in a hot environment, such as a vehicle. The ActiveKEY is designed to operate between 14° and 140° F (-10° and 60° C). Low or high temperature conditions can shorten battery life or cause an ActiveKEY to malfunction. <u>Click here</u> to download tips on getting the most out of your ActiveKEY. For further info on SUPRA ActiveKEYS, log on to <u>www.suprakey.com</u> and reference these topics: ActiveKEY Battery Tips, ActiveKEY Quick Start, and ActiveKEY Pocket Guide.



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