

## Salttillo Public Improvement District

(Numbers correspond to RANM Form 4550)

1. Seller to complete.
2. To finance: (a) off-site road improvements pertaining to the eastbound and westbound lanes of McMahon Blvd., (b) road improvements, including but not limited to paving, curb and gutters, sidewalks, and wheelchair ramps pertaining to the following on-site collector roads: Black Arroyo Blvd. NW, Carmona Road NW, Saltillos Street NW, Segunda Street NW/Nueva Espana Road NW, Maravillas Drive NW, Azaleas Road NW and Los Contos Avenue NW/Calandrias Street NW, (c) storm drain improvements, including but not limited to flood control spurs along the Calabacillas Arroyo and storm drain lines underlying collector roads and (d) planning, design, engineering, construction, testing, construction management, inspection, fees, gross receipts taxes, contingencies, and incidental expenses for the foregoing.
3. Refer to RANM Form 4550
4. Refer to RANM Form 4550
5. City of Albuquerque
6. City of Albuquerque
7. Refer to RANM Form 4550
8. Special Levy Bonds
  - A. See Table below and Final Budget for FYE June 30, 2015
  - B. n/a
  - C. n/a

Levy Classification	Maximum Annual Special Levy*
Residential Property	\$828 / Residential Lot

\* Pursuant to Section 5-11-20, NMSA 1978, the maximum special levy for bonds shall not increase by more than two percent (2.00%) annually, except that the amount of annual special levy actually imposed may increase by up to ten percent (10.00%) from the previous tax year as a result of the delinquency or default by the owner of any other lot subject to the special levy. In the latter case, the amount of special levy will increase only by the amount necessary, and for the period necessary, to meet debt service on the special levy bonds, and will not be a source of surplus revenue. The term of the special levy for bonds will remain in place until the bonds are fully repaid (i.e., up to 30 years after the issuance of the last series of bonds).

The information in this document has been compiled from public documents available as of March 24, 2015. No guaranty of accuracy or completeness is made, and no obligation to update the information is assumed. Users of this information are urged to independently verify it.