

Stonegate Public Improvement District

(Numbers correspond to RANM Form 4550)

1. Seller to complete.
2. Financing a portion of the costs related to on-site road, park improvements, sanitary sewer, water, and drainage improvements, including associated landscaping, grading, and soft costs related to public improvements within the District, which may include but are not limited to planning, design, engineering, construction, testing, construction management, inspection, fees, gross receipts taxes, contingencies, and incidental expenses for the foregoing improvements constructed and installed by the Developer to serve the Land, in conformity with all relevant plans, specifications, requirements and standards of the City and in accordance with applicable plats, site development plans, and subdivision improvements agreements.
3. Refer to RANM Form 4550
4. Refer to RANM Form 4550
5. City of Rio Rancho
6. City of Rio Rancho
7. Refer to RANM Form 4550
8. The District has not authorized imposition of a special levy for FYE June 30, 2015.
 - A. See Table below. (Note: There will be no special levy for FYE June 30, 2015.)
 - B. n/a
 - C. n/a

| Levy Classification | Maximum Annual Special Levy |
|---------------------|-----------------------------|
| Residential R-2 | \$1,800 / DU |
| Residential R-3 | \$900 / DU |
| Residential R-4 | \$1,085 / DU |