

The Trails Public Improvement District

(Numbers correspond to RANM Form 4550)

1. Seller to complete.
2. To finance: (a) on-site collector street improvements, including but not limited to paving, curb and gutters, sidewalks, handicap ramps, street lights and streetscaping, (b) landscaping, earthwork, design, and engineering for streetscape and perimeter walls, (c) on-site storm drain improvements and (d) planning, design, engineering, construction, testing, construction management, inspection and fees for the foregoing improvements.
3. Refer to RANM Form 4550
4. Refer to RANM Form 4550
5. City of Albuquerque
6. City of Albuquerque
7. Refer to RANM Form 4550
8. Special Levy Bonds
 - A. See Table below and Final Budget for FYE June 30, 2015
 - B. n/a
 - C. n/a

Tract	Levy Classification	Maximum Annual Special Levy*
Cantata	Residential Lot Widths < 43'	\$320
Taos	Residential Lot Widths \geq 43' and < 45'	\$530
Sierra	Residential Lot Widths \geq 45' and < 60'	\$581
Estados	Residential Lot Widths \geq 60' and < 120'	\$830
Valle Vista	Residential Lot Widths \geq 120'	\$990

* Pursuant to Section 5-11-20, NMSA 1978, the maximum special levy for bonds shall not increase annually by more than two percent (2.00%). The term of the special levy for bonds will remain in place until the bonds are fully repaid (i.e., up to 30 years after the issuance of the last series of bonds).

The information in this document has been compiled from public documents available as of March 24, 2015. No guaranty of accuracy or completeness is made, and no obligation to update the information is assumed. Users of this information are urged to independently verify it.