

Local Market Update for February 2017

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



Far Northeast Heights – 30

East of Wyoming Blvd NE, South of Paseo del Norte Blvd NE / San Antonio Dr NE, West of Tramway Blvd, North of Montgomery Blvd NE

Single-Family Detached	February			Year to Date		
	2016	2017	Percent Change	Thru 2-2016	Thru 2-2017	Percent Change
Key Metrics						
New Listings	61	62	+ 1.6%	108	106	- 1.9%
Pending Sales	48	48	0.0%	67	83	+ 23.9%
Closed Sales	26	23	- 11.5%	48	50	+ 4.2%
Days on Market Until Sale	58	77	+ 32.8%	61	63	+ 3.3%
Median Sales Price*	\$294,000	\$272,000	- 7.5%	\$281,950	\$274,500	- 2.6%
Average Sales Price*	\$306,698	\$318,970	+ 4.0%	\$291,239	\$313,670	+ 7.7%
Percent of List Price Received*	96.6%	95.9%	- 0.7%	96.6%	96.6%	0.0%
Inventory of Homes for Sale	117	86	- 26.5%	--	--	--
Months Supply of Inventory	3.0	1.9	- 36.7%	--	--	--

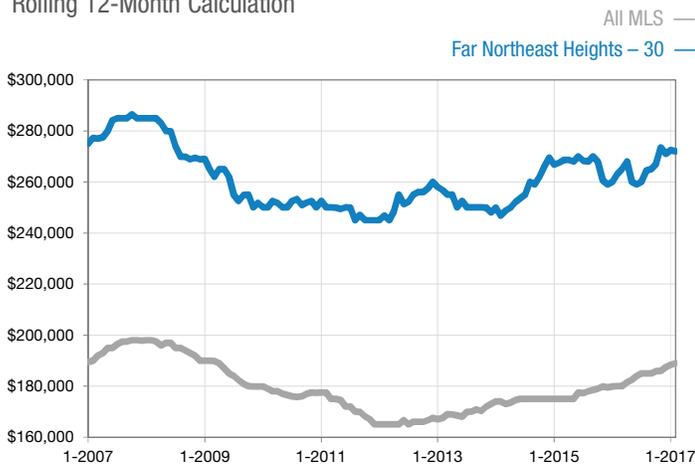
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	February			Year to Date		
	2016	2017	Percent Change	Thru 2-2016	Thru 2-2017	Percent Change
Key Metrics						
New Listings	14	12	- 14.3%	24	20	- 16.7%
Pending Sales	6	10	+ 66.7%	12	16	+ 33.3%
Closed Sales	5	7	+ 40.0%	9	11	+ 22.2%
Days on Market Until Sale	31	38	+ 22.6%	29	44	+ 51.7%
Median Sales Price*	\$155,000	\$200,000	+ 29.0%	\$155,000	\$183,000	+ 18.1%
Average Sales Price*	\$175,000	\$204,929	+ 17.1%	\$170,556	\$184,309	+ 8.1%
Percent of List Price Received*	98.4%	96.5%	- 1.9%	96.4%	97.1%	+ 0.7%
Inventory of Homes for Sale	24	21	- 12.5%	--	--	--
Months Supply of Inventory	2.7	2.3	- 14.8%	--	--	--

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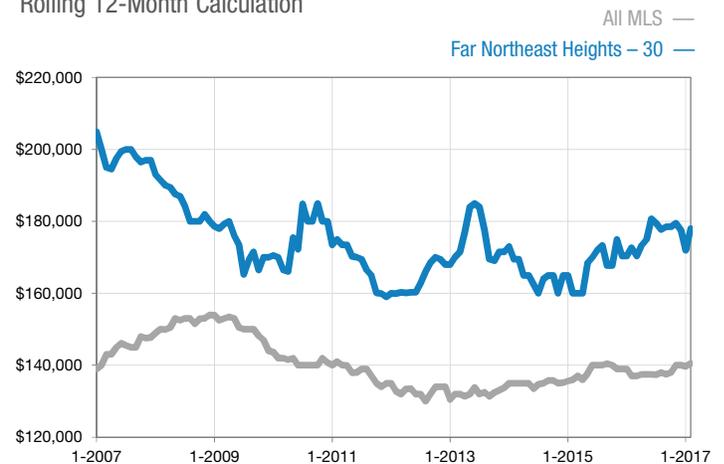
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.