# Local Market Update for February 2017

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.

**gaar**

# 87015

## Single-Family Detached

| Key Metrics | February | | | Year to Date | | |
|---|---|---|---|---|---|---|
| | 2016 | 2017 | Percent Change | Thru 2-2016 | Thru 2-2017 | Percent Change |
| New Listings | 24 | 19 | - 20.8% | 42 | 35 | - 16.7% |
| Pending Sales | 10 | 14 | + 40.0% | 23 | 25 | + 8.7% |
| Closed Sales | 10 | 5 | - 50.0% | 18 | 19 | + 5.6% |
| Days on Market Until Sale | 107 | 126 | + 17.8% | 88 | 87 | - 1.1% |
| Median Sales Price* | $194,475 | $262,500 | + 35.0% | $203,250 | $205,000 | + 0.9% |
| Average Sales Price* | $238,315 | $260,100 | + 9.1% | $241,369 | $219,561 | - 9.0% |
| Percent of List Price Received* | 97.2% | 97.3% | + 0.1% | 97.4% | 98.7% | + 1.3% |
| Inventory of Homes for Sale | 81 | 47 | - 42.0% | -- | -- | -- |
| Months Supply of Inventory | 6.0 | 3.2 | - 46.7% | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.
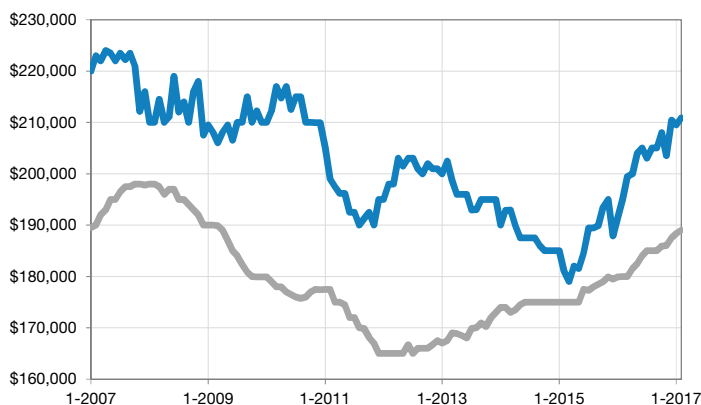
## Single-Family Attached

| Key Metrics | February | | | Year to Date | | |
|---|---|---|---|---|---|---|
| | 2016 | 2017 | Percent Change | Thru 2-2016 | Thru 2-2017 | Percent Change |
| New Listings | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Pending Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Closed Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Days on Market Until Sale | -- | -- | -- | -- | -- | -- |
| Median Sales Price* | -- | -- | -- | -- | -- | -- |
| Average Sales Price* | -- | -- | -- | -- | -- | -- |
| Percent of List Price Received* | -- | -- | -- | -- | -- | -- |
| Inventory of Homes for Sale | 0 | 0 | 0.0% | -- | -- | -- |
| Months Supply of Inventory | -- | -- | -- | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

## Median Sales Price - Single-Family Detached
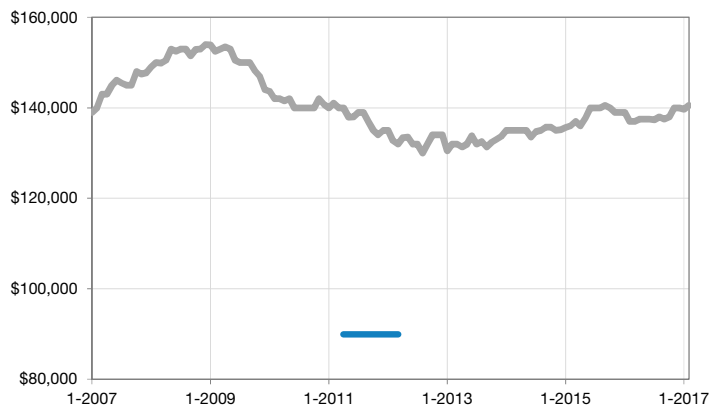Rolling 12-Month Calculation

All MLS —
87015 —

## Median Sales Price - Single-Family Attached
Rolling 12-Month Calculation

All MLS —
87015 —

A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.