

# Local Market Update for February 2017

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



## Pajarito – 93

East/North of Isleta Reservation, South of Dennis Chavez Blvd, West of Coors Blvd SW

| Single-Family Detached          | February  |      |                | Year to Date |                  |                |
|---------------------------------|-----------|------|----------------|--------------|------------------|----------------|
|                                 | 2016      | 2017 | Percent Change | Thru 2-2016  | Thru 2-2017      | Percent Change |
| <b>Key Metrics</b>              |           |      |                |              |                  |                |
| New Listings                    | 3         | 1    | - 66.7%        | 5            | 2                | - 60.0%        |
| Pending Sales                   | 1         | 2    | + 100.0%       | 3            | 3                | 0.0%           |
| Closed Sales                    | 1         | 0    | - 100.0%       | 2            | 1                | - 50.0%        |
| Days on Market Until Sale       | 9         | --   | --             | 59           | 27               | - 54.2%        |
| Median Sales Price*             | \$120,474 | --   | --             | \$176,237    | <b>\$259,000</b> | + 47.0%        |
| Average Sales Price*            | \$120,474 | --   | --             | \$176,237    | <b>\$259,000</b> | + 47.0%        |
| Percent of List Price Received* | 99.6%     | --   | --             | 98.1%        | <b>96.3%</b>     | - 1.8%         |
| Inventory of Homes for Sale     | 8         | 2    | - 75.0%        | --           | --               | --             |
| Months Supply of Inventory      | 4.2       | 1.0  | - 76.2%        | --           | --               | --             |

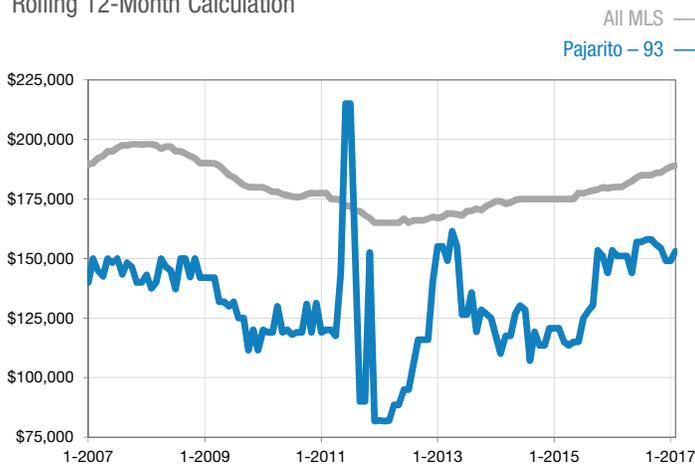
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

| Single-Family Attached          | February |      |                | Year to Date |             |                |
|---------------------------------|----------|------|----------------|--------------|-------------|----------------|
|                                 | 2016     | 2017 | Percent Change | Thru 2-2016  | Thru 2-2017 | Percent Change |
| <b>Key Metrics</b>              |          |      |                |              |             |                |
| New Listings                    | 0        | 0    | 0.0%           | 0            | 0           | 0.0%           |
| Pending Sales                   | 0        | 0    | 0.0%           | 0            | 0           | 0.0%           |
| Closed Sales                    | 0        | 0    | 0.0%           | 0            | 0           | 0.0%           |
| Days on Market Until Sale       | --       | --   | --             | --           | --          | --             |
| Median Sales Price*             | --       | --   | --             | --           | --          | --             |
| Average Sales Price*            | --       | --   | --             | --           | --          | --             |
| Percent of List Price Received* | --       | --   | --             | --           | --          | --             |
| Inventory of Homes for Sale     | 1        | 0    | - 100.0%       | --           | --          | --             |
| Months Supply of Inventory      | --       | --   | --             | --           | --          | --             |

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.