

Local Market Update for February 2017

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



Northwest Edgewood – 250

North of I-40, East of Hwy 217, South of and Including Golden, West of Hwy 344

Single-Family Detached	February			Year to Date		
	2016	2017	Percent Change	Thru 2-2016	Thru 2-2017	Percent Change
Key Metrics						
New Listings	9	5	- 44.4%	21	11	- 47.6%
Pending Sales	5	5	0.0%	12	14	+ 16.7%
Closed Sales	2	4	+ 100.0%	7	14	+ 100.0%
Days on Market Until Sale	127	121	- 4.7%	91	100	+ 9.9%
Median Sales Price*	\$420,000	\$276,250	- 34.2%	\$312,000	\$254,750	- 18.3%
Average Sales Price*	\$420,000	\$292,875	- 30.3%	\$299,357	\$264,287	- 11.7%
Percent of List Price Received*	98.3%	98.4%	+ 0.1%	98.0%	96.7%	- 1.3%
Inventory of Homes for Sale	43	17	- 60.5%	--	--	--
Months Supply of Inventory	6.2	2.1	- 66.1%	--	--	--

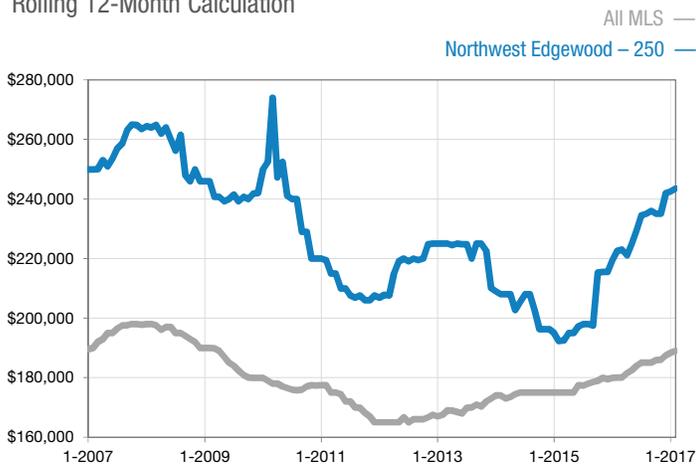
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	February			Year to Date		
	2016	2017	Percent Change	Thru 2-2016	Thru 2-2017	Percent Change
Key Metrics						
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.