

Local Market Update for February 2017

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



87102

| Single-Family Detached | February | | | Year to Date | | |
|---------------------------------|-----------|------------------|----------------|--------------|------------------|----------------|
| | 2016 | 2017 | Percent Change | Thru 2-2016 | Thru 2-2017 | Percent Change |
| Key Metrics | | | | | | |
| New Listings | 13 | 7 | - 46.2% | 24 | 27 | + 12.5% |
| Pending Sales | 5 | 9 | + 80.0% | 12 | 25 | + 108.3% |
| Closed Sales | 6 | 10 | + 66.7% | 10 | 16 | + 60.0% |
| Days on Market Until Sale | 56 | 51 | - 8.9% | 64 | 54 | - 15.6% |
| Median Sales Price* | \$146,750 | \$144,950 | - 1.2% | \$121,000 | \$134,450 | + 11.1% |
| Average Sales Price* | \$130,917 | \$145,840 | + 11.4% | \$112,150 | \$136,869 | + 22.0% |
| Percent of List Price Received* | 96.6% | 96.3% | - 0.3% | 94.6% | 96.6% | + 2.1% |
| Inventory of Homes for Sale | 43 | 35 | - 18.6% | -- | -- | -- |
| Months Supply of Inventory | 5.4 | 3.5 | - 35.2% | -- | -- | -- |

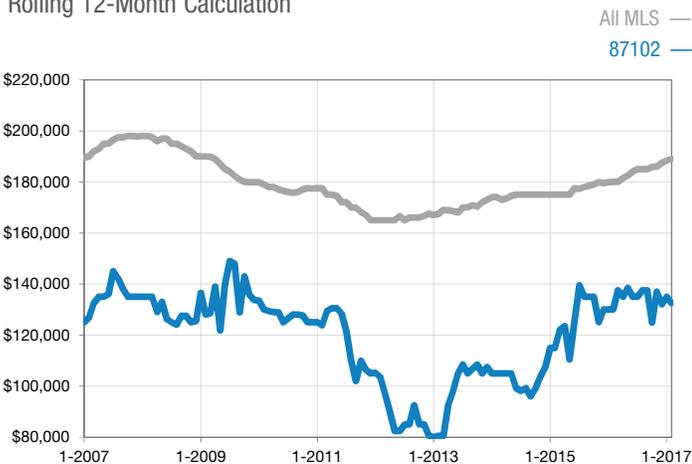
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

| Single-Family Attached | February | | | Year to Date | | |
|---------------------------------|-----------|------------------|----------------|--------------|------------------|----------------|
| | 2016 | 2017 | Percent Change | Thru 2-2016 | Thru 2-2017 | Percent Change |
| Key Metrics | | | | | | |
| New Listings | 23 | 6 | - 73.9% | 30 | 14 | - 53.3% |
| Pending Sales | 3 | 3 | 0.0% | 9 | 7 | - 22.2% |
| Closed Sales | 4 | 3 | - 25.0% | 6 | 8 | + 33.3% |
| Days on Market Until Sale | 74 | 130 | + 75.7% | 77 | 86 | + 11.7% |
| Median Sales Price* | \$158,400 | \$94,900 | - 40.1% | \$181,450 | \$140,000 | - 22.8% |
| Average Sales Price* | \$159,950 | \$126,633 | - 20.8% | \$177,967 | \$158,613 | - 10.9% |
| Percent of List Price Received* | 98.6% | 95.7% | - 2.9% | 98.1% | 94.8% | - 3.4% |
| Inventory of Homes for Sale | 54 | 19 | - 64.8% | -- | -- | -- |
| Months Supply of Inventory | 14.6 | 6.2 | - 57.5% | -- | -- | -- |

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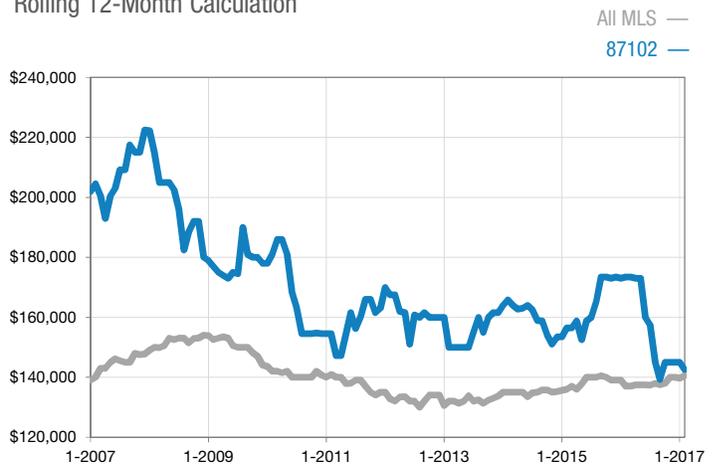
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.