

Local Market Update for February 2017

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



South Socorro – 621

La Joya Wildlife Area South of Rio Salado

Single-Family Detached	February			Year to Date		
	2016	2017	Percent Change	Thru 2-2016	Thru 2-2017	Percent Change
Key Metrics						
New Listings	19	9	- 52.6%	26	20	- 23.1%
Pending Sales	7	3	- 57.1%	7	8	+ 14.3%
Closed Sales	1	6	+ 500.0%	3	9	+ 200.0%
Days on Market Until Sale	330	55	- 83.3%	119	102	- 14.3%
Median Sales Price*	\$73,000	\$145,000	+ 98.6%	\$125,000	\$145,000	+ 16.0%
Average Sales Price*	\$73,000	\$124,500	+ 70.5%	\$110,333	\$122,212	+ 10.8%
Percent of List Price Received*	81.2%	93.2%	+ 14.8%	93.2%	90.4%	- 3.0%
Inventory of Homes for Sale	73	74	+ 1.4%	--	--	--
Months Supply of Inventory	13.7	15.4	+ 12.4%	--	--	--

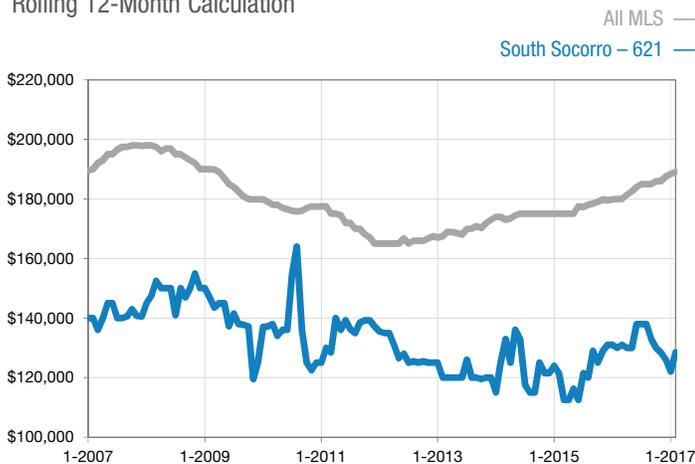
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	February			Year to Date		
	2016	2017	Percent Change	Thru 2-2016	Thru 2-2017	Percent Change
Key Metrics						
New Listings	0	1	--	3	2	- 33.3%
Pending Sales	0	1	--	0	1	--
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	7	4	- 42.9%	--	--	--
Months Supply of Inventory	--	3.0	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

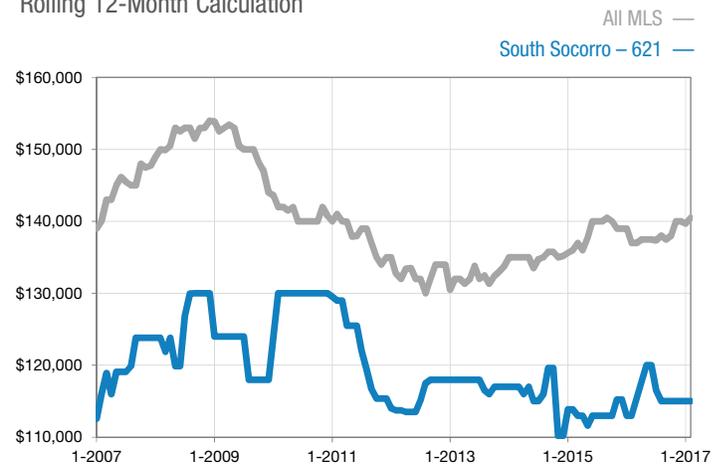
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.