

Local Market Update for February 2017

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



87114

| Single-Family Detached | February | | | Year to Date | | |
|---------------------------------|-----------|-----------|----------------|--------------|-------------|----------------|
| | 2016 | 2017 | Percent Change | Thru 2-2016 | Thru 2-2017 | Percent Change |
| Key Metrics | | | | | | |
| New Listings | 122 | 119 | - 2.5% | 225 | 229 | + 1.8% |
| Pending Sales | 90 | 96 | + 6.7% | 176 | 186 | + 5.7% |
| Closed Sales | 68 | 61 | - 10.3% | 120 | 121 | + 0.8% |
| Days on Market Until Sale | 83 | 50 | - 39.8% | 73 | 53 | - 27.4% |
| Median Sales Price* | \$183,000 | \$196,000 | + 7.1% | \$184,500 | \$196,000 | + 6.2% |
| Average Sales Price* | \$202,814 | \$201,399 | - 0.7% | \$215,321 | \$210,056 | - 2.4% |
| Percent of List Price Received* | 97.1% | 98.7% | + 1.6% | 97.5% | 98.2% | + 0.7% |
| Inventory of Homes for Sale | 303 | 233 | - 23.1% | -- | -- | -- |
| Months Supply of Inventory | 3.4 | 2.4 | - 29.4% | -- | -- | -- |

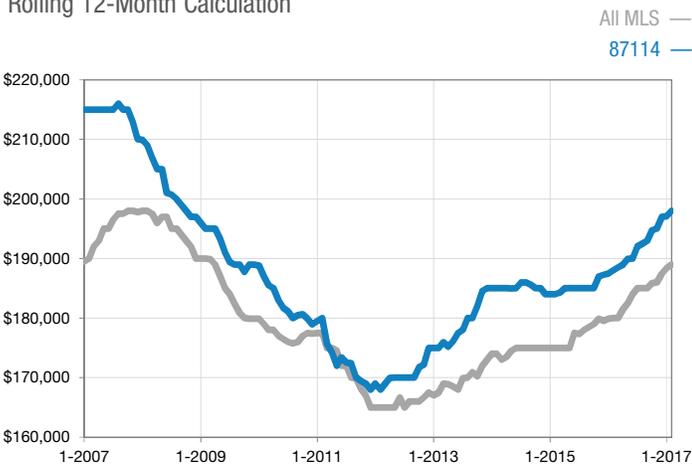
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

| Single-Family Attached | February | | | Year to Date | | |
|---------------------------------|----------|----------|----------------|--------------|-------------|----------------|
| | 2016 | 2017 | Percent Change | Thru 2-2016 | Thru 2-2017 | Percent Change |
| Key Metrics | | | | | | |
| New Listings | 2 | 1 | - 50.0% | 6 | 4 | - 33.3% |
| Pending Sales | 3 | 3 | 0.0% | 9 | 5 | - 44.4% |
| Closed Sales | 4 | 4 | 0.0% | 5 | 5 | 0.0% |
| Days on Market Until Sale | 68 | 55 | - 19.1% | 56 | 78 | + 39.3% |
| Median Sales Price* | \$83,600 | \$94,857 | + 13.5% | \$85,000 | \$91,214 | + 7.3% |
| Average Sales Price* | \$99,425 | \$94,179 | - 5.3% | \$106,740 | \$88,343 | - 17.2% |
| Percent of List Price Received* | 96.3% | 98.0% | + 1.8% | 96.6% | 95.8% | - 0.8% |
| Inventory of Homes for Sale | 5 | 5 | 0.0% | -- | -- | -- |
| Months Supply of Inventory | 2.0 | 2.0 | 0.0% | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

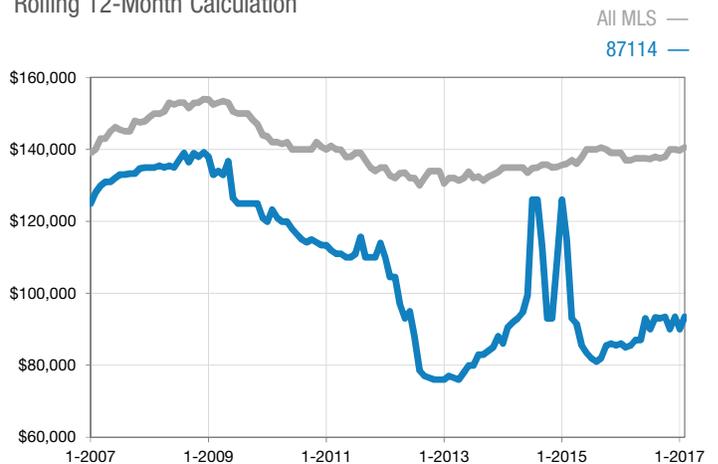
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.