

Local Market Update for February 2017

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



87042

Single-Family Detached

| Key Metrics | February | | | Year to Date | | |
|---------------------------------|----------|------------------|----------------|--------------|------------------|----------------|
| | 2016 | 2017 | Percent Change | Thru 2-2016 | Thru 2-2017 | Percent Change |
| New Listings | 0 | 6 | -- | 1 | 8 | + 700.0% |
| Pending Sales | 3 | 2 | - 33.3% | 3 | 7 | + 133.3% |
| Closed Sales | 1 | 4 | + 300.0% | 2 | 6 | + 200.0% |
| Days on Market Until Sale | 53 | 136 | + 156.6% | 41 | 175 | + 326.8% |
| Median Sales Price* | \$60,299 | \$255,000 | + 322.9% | \$111,517 | \$280,000 | + 151.1% |
| Average Sales Price* | \$60,299 | \$228,750 | + 279.4% | \$111,517 | \$302,500 | + 171.3% |
| Percent of List Price Received* | 100.7% | 93.5% | - 7.1% | 100.8% | 93.8% | - 6.9% |
| Inventory of Homes for Sale | 12 | 8 | - 33.3% | -- | -- | -- |
| Months Supply of Inventory | 6.4 | 3.6 | - 43.8% | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

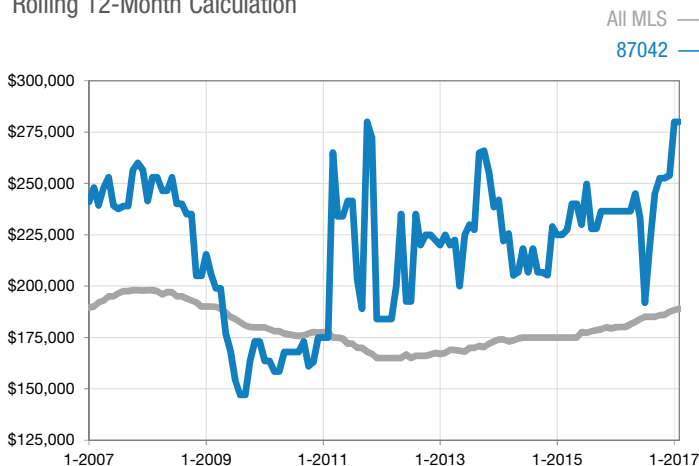
Single-Family Attached

| Key Metrics | February | | | Year to Date | | |
|---------------------------------|----------|------|----------------|--------------|-------------|----------------|
| | 2016 | 2017 | Percent Change | Thru 2-2016 | Thru 2-2017 | Percent Change |
| New Listings | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Pending Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Closed Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Days on Market Until Sale | -- | -- | -- | -- | -- | -- |
| Median Sales Price* | -- | -- | -- | -- | -- | -- |
| Average Sales Price* | -- | -- | -- | -- | -- | -- |
| Percent of List Price Received* | -- | -- | -- | -- | -- | -- |
| Inventory of Homes for Sale | 0 | 0 | 0.0% | -- | -- | -- |
| Months Supply of Inventory | -- | -- | -- | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

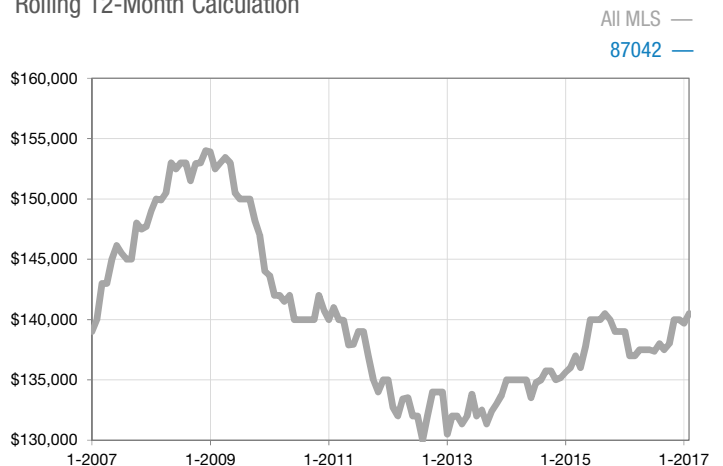
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.