

Local Market Update for February 2017

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



Corrales – 130

Sandoval County

Single-Family Detached	February			Year to Date		
Key Metrics	2016	2017	Percent Change	Thru 2-2016	Thru 2-2017	Percent Change
New Listings	24	22	- 8.3%	40	30	- 25.0%
Pending Sales	14	14	0.0%	20	21	+ 5.0%
Closed Sales	4	8	+ 100.0%	12	16	+ 33.3%
Days on Market Until Sale	134	93	- 30.6%	97	93	- 4.1%
Median Sales Price*	\$422,550	\$540,000	+ 27.8%	\$370,000	\$522,500	+ 41.2%
Average Sales Price*	\$467,525	\$581,750	+ 24.4%	\$409,583	\$563,369	+ 37.5%
Percent of List Price Received*	97.5%	96.0%	- 1.5%	95.1%	96.9%	+ 1.9%
Inventory of Homes for Sale	87	62	- 28.7%	--	--	--
Months Supply of Inventory	8.8	5.4	- 38.6%	--	--	--

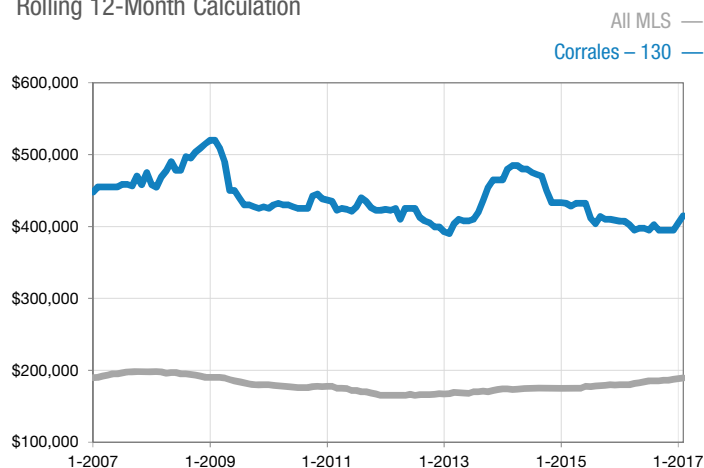
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	February			Year to Date		
Key Metrics	2016	2017	Percent Change	Thru 2-2016	Thru 2-2017	Percent Change
New Listings	1	3	+ 200.0%	2	3	+ 50.0%
Pending Sales	0	1	--	1	2	+ 100.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	9	5	- 44.4%	--	--	--
Months Supply of Inventory	9.0	4.3	- 52.2%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

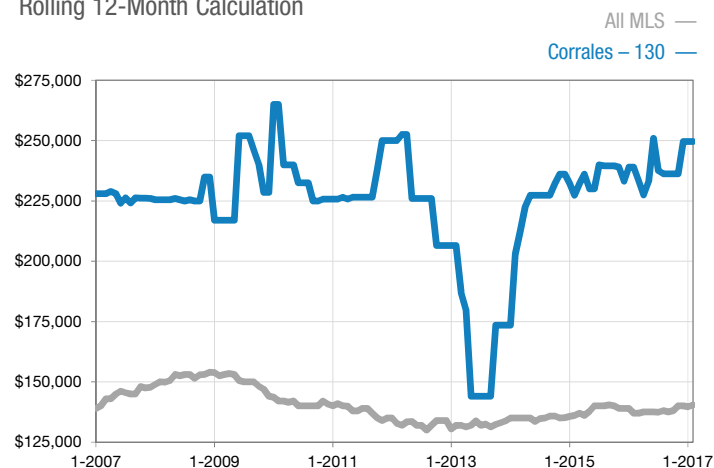
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.