

Local Market Update for February 2017

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



87120

Single-Family Detached	February			Year to Date		
	2016	2017	Percent Change	Thru 2-2016	Thru 2-2017	Percent Change
Key Metrics						
New Listings	110	88	- 20.0%	213	216	+ 1.4%
Pending Sales	83	88	+ 6.0%	153	157	+ 2.6%
Closed Sales	61	47	- 23.0%	119	102	- 14.3%
Days on Market Until Sale	71	64	- 9.9%	69	60	- 13.0%
Median Sales Price*	\$196,000	\$200,000	+ 2.0%	\$187,000	\$199,250	+ 6.6%
Average Sales Price*	\$213,268	\$213,871	+ 0.3%	\$217,888	\$220,157	+ 1.0%
Percent of List Price Received*	97.4%	98.3%	+ 0.9%	97.8%	98.2%	+ 0.4%
Inventory of Homes for Sale	269	231	- 14.1%	--	--	--
Months Supply of Inventory	3.6	2.9	- 19.4%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

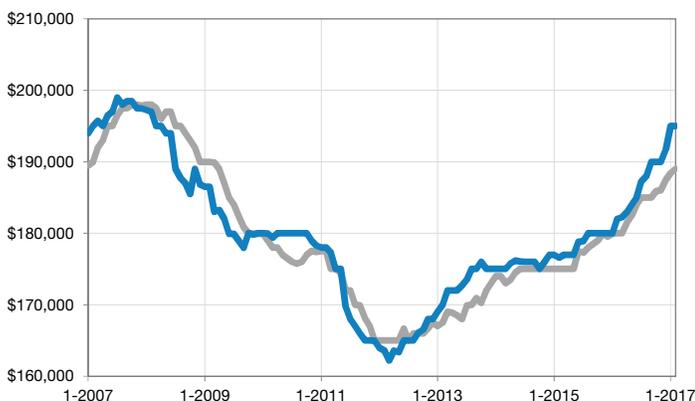
Single-Family Attached	February			Year to Date		
	2016	2017	Percent Change	Thru 2-2016	Thru 2-2017	Percent Change
Key Metrics						
New Listings	15	18	+ 20.0%	33	32	- 3.0%
Pending Sales	11	10	- 9.1%	20	21	+ 5.0%
Closed Sales	11	7	- 36.4%	16	18	+ 12.5%
Days on Market Until Sale	61	29	- 52.5%	57	30	- 47.4%
Median Sales Price*	\$109,000	\$120,000	+ 10.1%	\$112,500	\$113,620	+ 1.0%
Average Sales Price*	\$138,146	\$116,635	- 15.6%	\$133,751	\$120,533	- 9.9%
Percent of List Price Received*	100.1%	98.9%	- 1.2%	100.1%	98.3%	- 1.8%
Inventory of Homes for Sale	41	37	- 9.8%	--	--	--
Months Supply of Inventory	3.5	3.1	- 11.4%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation

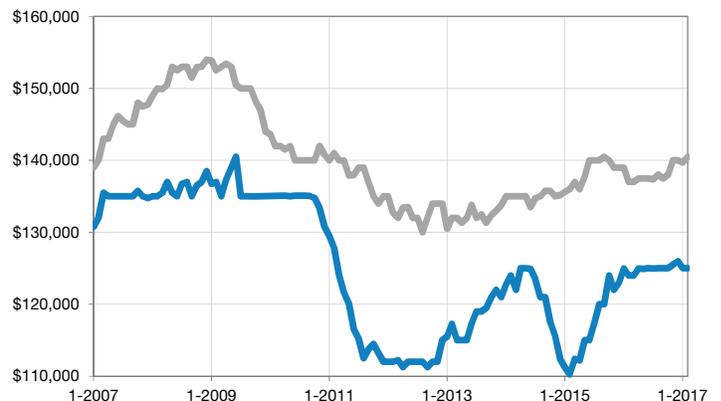
All MLS —
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Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation

All MLS —
87120 —



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.