

Local Market Update for February 2017

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



Bernalillo / Algodones – 170

East of Rio Rancho Blvd, South of Rio Grande River, West of I-25, North of Sandia Reservation

Single-Family Detached	February			Year to Date		
	2016	2017	Percent Change	Thru 2-2016	Thru 2-2017	Percent Change
Key Metrics						
New Listings	12	15	+ 25.0%	33	35	+ 6.1%
Pending Sales	9	9	0.0%	13	20	+ 53.8%
Closed Sales	6	8	+ 33.3%	10	12	+ 20.0%
Days on Market Until Sale	69	95	+ 37.7%	53	85	+ 60.4%
Median Sales Price*	\$209,494	\$277,500	+ 32.5%	\$209,494	\$253,000	+ 20.8%
Average Sales Price*	\$228,505	\$261,346	+ 14.4%	\$226,853	\$258,389	+ 13.9%
Percent of List Price Received*	99.5%	99.1%	- 0.4%	99.0%	99.0%	0.0%
Inventory of Homes for Sale	59	45	- 23.7%	--	--	--
Months Supply of Inventory	6.4	4.8	- 25.0%	--	--	--

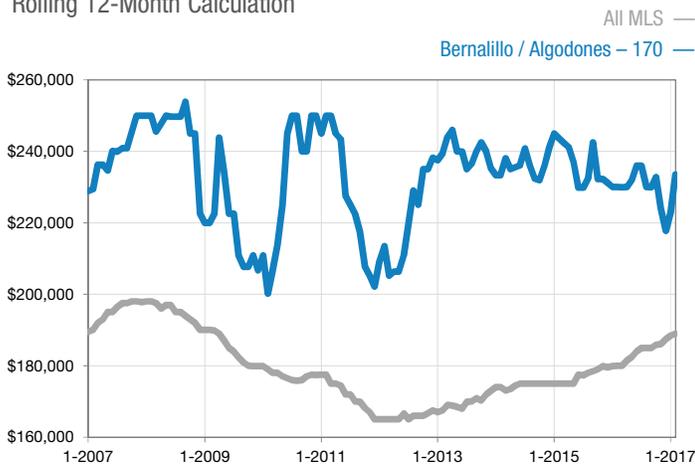
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	February			Year to Date		
	2016	2017	Percent Change	Thru 2-2016	Thru 2-2017	Percent Change
Key Metrics						
New Listings	0	0	0.0%	1	0	- 100.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	2	2	0.0%	--	--	--
Months Supply of Inventory	2.0	1.3	- 35.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

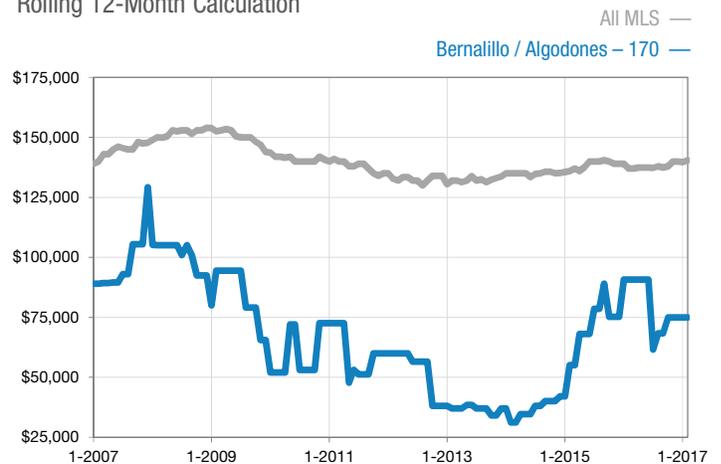
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.