

Local Market Update for February 2017

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



Los Chavez – 740

North of I-25 Bypass, South of Miller Rd, East of I-25, West of Rio Grande River

Single-Family Detached	February			Year to Date		
	2016	2017	Percent Change	Thru 2-2016	Thru 2-2017	Percent Change
Key Metrics						
New Listings	4	4	0.0%	7	10	+ 42.9%
Pending Sales	5	2	- 60.0%	5	4	- 20.0%
Closed Sales	2	2	0.0%	2	6	+ 200.0%
Days on Market Until Sale	55	41	- 25.5%	55	74	+ 34.5%
Median Sales Price*	\$130,000	\$117,050	- 10.0%	\$130,000	\$154,000	+ 18.5%
Average Sales Price*	\$130,000	\$117,050	- 10.0%	\$130,000	\$181,850	+ 39.9%
Percent of List Price Received*	91.6%	85.0%	- 7.2%	91.6%	93.7%	+ 2.3%
Inventory of Homes for Sale	24	17	- 29.2%	--	--	--
Months Supply of Inventory	8.3	6.4	- 22.9%	--	--	--

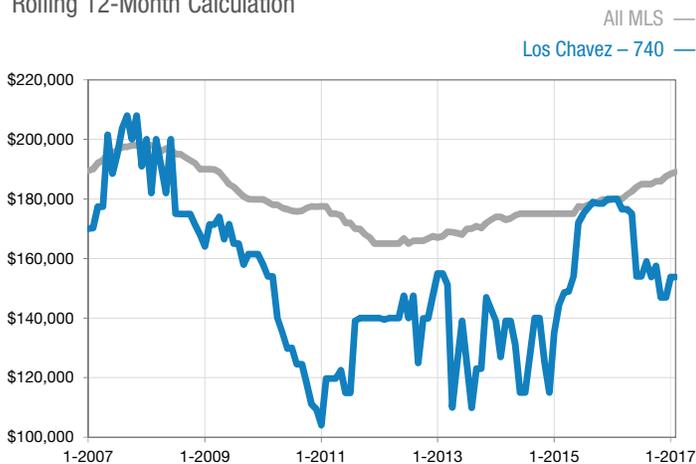
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	February			Year to Date		
	2016	2017	Percent Change	Thru 2-2016	Thru 2-2017	Percent Change
Key Metrics						
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.