

Local Market Update for February 2017

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



87110

| Single-Family Detached | February | | | Year to Date | | |
|---------------------------------|-----------|-----------|----------------|--------------|-------------|----------------|
| Key Metrics | 2016 | 2017 | Percent Change | Thru 2-2016 | Thru 2-2017 | Percent Change |
| New Listings | 51 | 60 | + 17.6% | 104 | 105 | + 1.0% |
| Pending Sales | 43 | 45 | + 4.7% | 79 | 83 | + 5.1% |
| Closed Sales | 30 | 24 | - 20.0% | 72 | 64 | - 11.1% |
| Days on Market Until Sale | 55 | 47 | - 14.5% | 58 | 51 | - 12.1% |
| Median Sales Price* | \$170,000 | \$169,950 | - 0.0% | \$163,250 | \$166,500 | + 2.0% |
| Average Sales Price* | \$174,968 | \$190,785 | + 9.0% | \$173,721 | \$175,721 | + 1.2% |
| Percent of List Price Received* | 97.5% | 98.3% | + 0.8% | 97.4% | 97.9% | + 0.5% |
| Inventory of Homes for Sale | 127 | 92 | - 27.6% | -- | -- | -- |
| Months Supply of Inventory | 3.1 | 2.1 | - 32.3% | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

| Single-Family Attached | February | | | Year to Date | | |
|---------------------------------|----------|----------|----------------|--------------|-------------|----------------|
| Key Metrics | 2016 | 2017 | Percent Change | Thru 2-2016 | Thru 2-2017 | Percent Change |
| New Listings | 4 | 1 | - 75.0% | 10 | 8 | - 20.0% |
| Pending Sales | 6 | 0 | - 100.0% | 12 | 4 | - 66.7% |
| Closed Sales | 3 | 2 | - 33.3% | 5 | 4 | - 20.0% |
| Days on Market Until Sale | 72 | 93 | + 29.2% | 61 | 48 | - 21.3% |
| Median Sales Price* | \$75,000 | \$85,500 | + 14.0% | \$62,500 | \$85,500 | + 36.8% |
| Average Sales Price* | \$75,167 | \$85,500 | + 13.7% | \$65,200 | \$79,625 | + 22.1% |
| Percent of List Price Received* | 92.7% | 96.1% | + 3.7% | 92.7% | 95.8% | + 3.3% |
| Inventory of Homes for Sale | 12 | 14 | + 16.7% | -- | -- | -- |
| Months Supply of Inventory | 3.0 | 4.8 | + 60.0% | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation

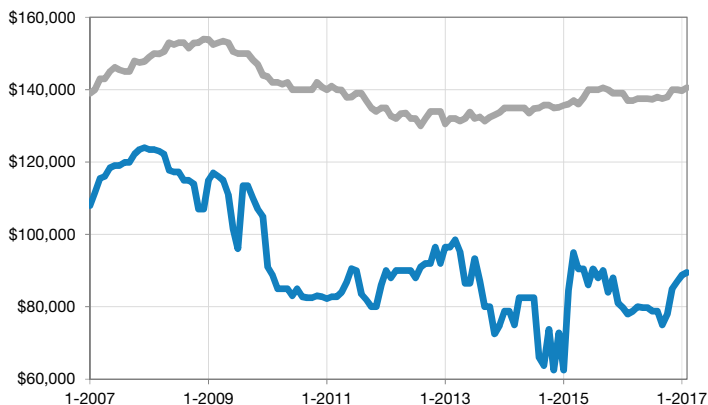
All MLS —
87110 —



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation

All MLS —
87110 —



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.