

Local Market Update for February 2017

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



87047

Single-Family Detached	February			Year to Date		
	2016	2017	Percent Change	Thru 2-2016	Thru 2-2017	Percent Change
Key Metrics						
New Listings	17	8	- 52.9%	32	18	- 43.8%
Pending Sales	11	4	- 63.6%	18	10	- 44.4%
Closed Sales	4	5	+ 25.0%	6	12	+ 100.0%
Days on Market Until Sale	37	65	+ 75.7%	42	59	+ 40.5%
Median Sales Price*	\$151,000	\$145,000	- 4.0%	\$146,000	\$171,875	+ 17.7%
Average Sales Price*	\$251,500	\$229,405	- 8.8%	\$203,167	\$226,231	+ 11.4%
Percent of List Price Received*	98.0%	91.0%	- 7.1%	92.8%	95.0%	+ 2.4%
Inventory of Homes for Sale	58	39	- 32.8%	--	--	--
Months Supply of Inventory	8.7	5.9	- 32.2%	--	--	--

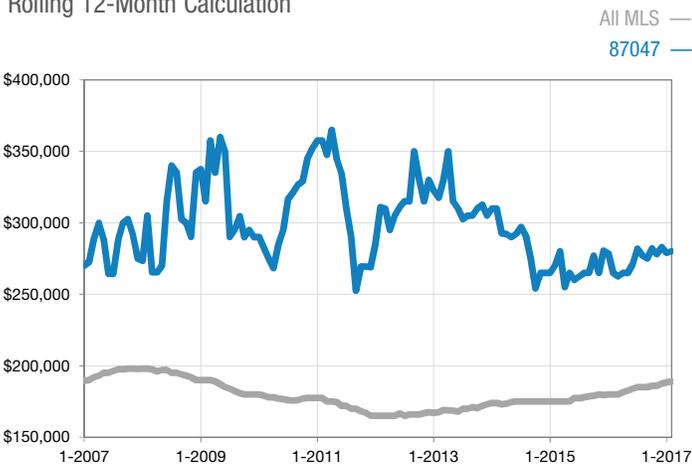
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	February			Year to Date		
	2016	2017	Percent Change	Thru 2-2016	Thru 2-2017	Percent Change
Key Metrics						
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.