

Local Market Update for February 2017

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



Rio Rancho Central – 161

East of Rainbow Blvd, South of Northwest Loop, West of Unser Blvd NE, North of Northern Blvd

Single-Family Detached

Key Metrics	February			Year to Date		
	2016	2017	Percent Change	Thru 2-2016	Thru 2-2017	Percent Change
New Listings	38	29	- 23.7%	75	50	- 33.3%
Pending Sales	29	35	+ 20.7%	53	63	+ 18.9%
Closed Sales	20	20	0.0%	41	37	- 9.8%
Days on Market Until Sale	37	75	+ 102.7%	49	58	+ 18.4%
Median Sales Price*	\$136,500	\$148,925	+ 9.1%	\$145,000	\$147,950	+ 2.0%
Average Sales Price*	\$147,690	\$174,537	+ 18.2%	\$148,074	\$163,315	+ 10.3%
Percent of List Price Received*	97.4%	102.3%	+ 5.0%	97.3%	100.0%	+ 2.8%
Inventory of Homes for Sale	89	46	- 48.3%	--	--	--
Months Supply of Inventory	3.1	1.4	- 54.8%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

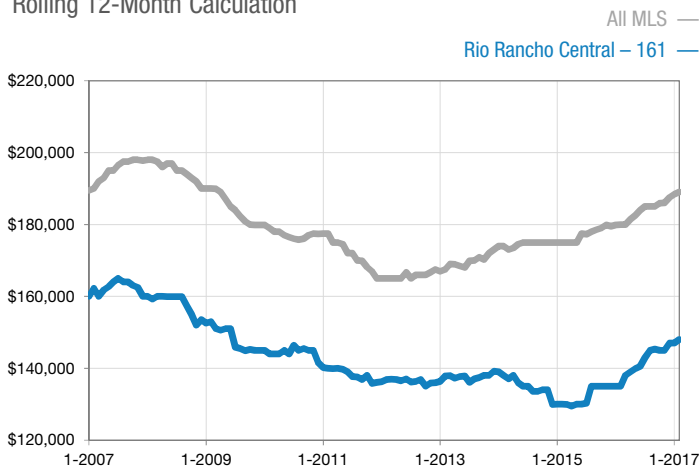
Single-Family Attached

Key Metrics	February			Year to Date		
	2016	2017	Percent Change	Thru 2-2016	Thru 2-2017	Percent Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

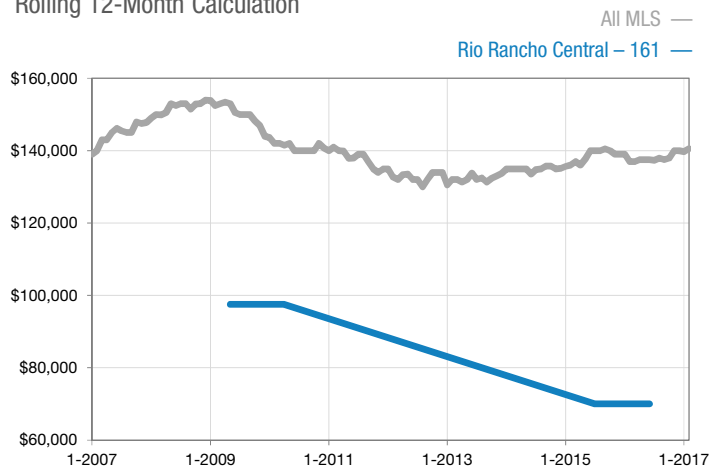
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.