

Local Market Update for February 2017

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



87122

Single-Family Detached	February			Year to Date		
	2016	2017	Percent Change	Thru 2-2016	Thru 2-2017	Percent Change
Key Metrics						
New Listings	44	49	+ 11.4%	81	82	+ 1.2%
Pending Sales	20	37	+ 85.0%	46	58	+ 26.1%
Closed Sales	20	21	+ 5.0%	40	39	- 2.5%
Days on Market Until Sale	39	130	+ 233.3%	46	92	+ 100.0%
Median Sales Price*	\$430,000	\$440,000	+ 2.3%	\$452,500	\$425,000	- 6.1%
Average Sales Price*	\$453,465	\$492,350	+ 8.6%	\$474,500	\$512,532	+ 8.0%
Percent of List Price Received*	97.5%	95.8%	- 1.7%	97.6%	95.9%	- 1.7%
Inventory of Homes for Sale	110	88	- 20.0%	--	--	--
Months Supply of Inventory	4.1	3.4	- 17.1%	--	--	--

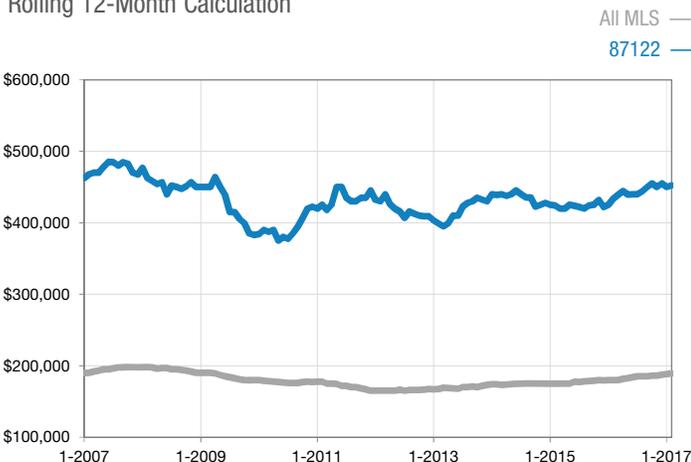
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	February			Year to Date		
	2016	2017	Percent Change	Thru 2-2016	Thru 2-2017	Percent Change
Key Metrics						
New Listings	0	1	--	1	3	+ 200.0%
Pending Sales	1	1	0.0%	1	1	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	3	3	0.0%	--	--	--
Months Supply of Inventory	2.2	2.3	+ 4.5%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

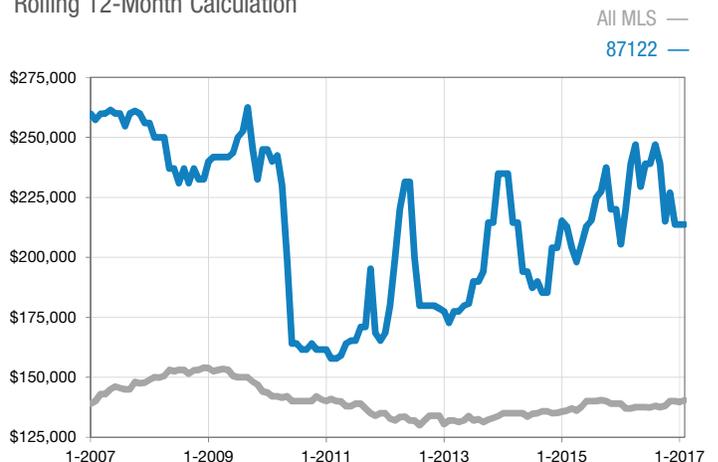
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.