

Local Market Update for February 2017

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



87110

Single-Family Detached	February			Year to Date		
	2016	2017	Percent Change	Thru 2-2016	Thru 2-2017	Percent Change
Key Metrics						
New Listings	51	60	+ 17.6%	104	105	+ 1.0%
Pending Sales	43	45	+ 4.7%	79	83	+ 5.1%
Closed Sales	30	24	- 20.0%	72	64	- 11.1%
Days on Market Until Sale	55	47	- 14.5%	58	51	- 12.1%
Median Sales Price*	\$170,000	\$169,950	- 0.0%	\$163,250	\$166,500	+ 2.0%
Average Sales Price*	\$174,968	\$190,785	+ 9.0%	\$173,721	\$175,721	+ 1.2%
Percent of List Price Received*	97.5%	98.3%	+ 0.8%	97.4%	97.9%	+ 0.5%
Inventory of Homes for Sale	127	92	- 27.6%	--	--	--
Months Supply of Inventory	3.1	2.1	- 32.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	February			Year to Date		
	2016	2017	Percent Change	Thru 2-2016	Thru 2-2017	Percent Change
Key Metrics						
New Listings	4	1	- 75.0%	10	8	- 20.0%
Pending Sales	6	0	- 100.0%	12	4	- 66.7%
Closed Sales	3	2	- 33.3%	5	4	- 20.0%
Days on Market Until Sale	72	93	+ 29.2%	61	48	- 21.3%
Median Sales Price*	\$75,000	\$85,500	+ 14.0%	\$62,500	\$85,500	+ 36.8%
Average Sales Price*	\$75,167	\$85,500	+ 13.7%	\$65,200	\$79,625	+ 22.1%
Percent of List Price Received*	92.7%	96.1%	+ 3.7%	92.7%	95.8%	+ 3.3%
Inventory of Homes for Sale	12	14	+ 16.7%	--	--	--
Months Supply of Inventory	3.0	4.8	+ 60.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

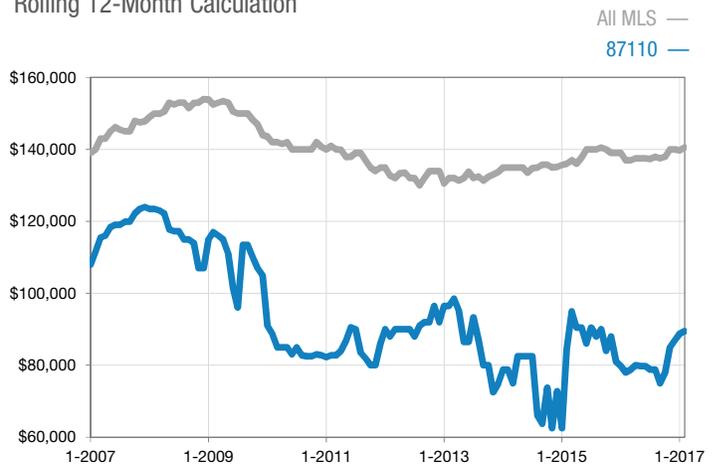
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.