Local Market Update for February 2017

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.

gaar

87035

Single-Family Detached

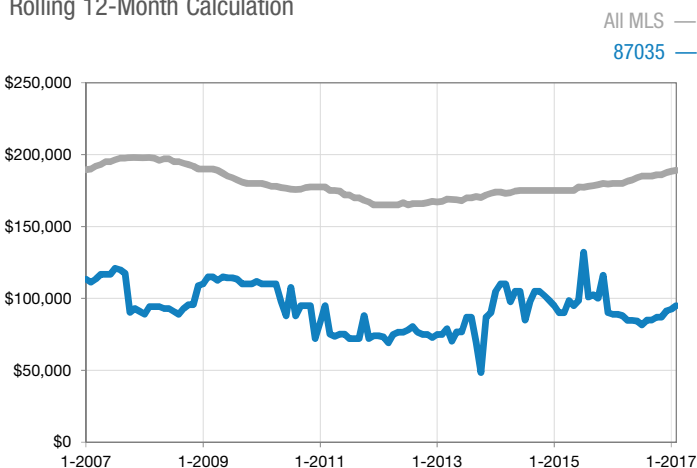| Key Metrics	February			Year to Date		
	2016	2017	Percent Change	Thru 2-2016	Thru 2-2017	Percent Change
New Listings	6	7	+ 16.7%	11	9	- 18.2%
Pending Sales	2	3	+ 50.0%	9	6	- 33.3%
Closed Sales	3	3	0.0%	6	13	+ 116.7%
Days on Market Until Sale	34	162	+ 376.5%	68	95	+ 39.7%
Median Sales Price*	$84,300	$84,000	- 0.4%	$68,150	$85,000	+ 24.7%
Average Sales Price*	$72,767	$92,667	+ 27.3%	$80,717	$112,685	+ 39.6%
Percent of List Price Received*	96.1%	97.4%	+ 1.4%	97.6%	97.6%	0.0%
Inventory of Homes for Sale	17	17	0.0%	--	--	--
Months Supply of Inventory	5.2	5.1	- 1.9%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached

Key Metrics	February			Year to Date		
	2016	2017	Percent Change	Thru 2-2016	Thru 2-2017	Percent Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	1	0	- 100.0%	1	0	- 100.0%
Days on Market Until Sale	86	--	--	86	--	--
Median Sales Price*	$85,000	--	--	$85,000	--	--
Average Sales Price*	$85,000	--	--	$85,000	--	--
Percent of List Price Received*	63.4%	--	--	63.4%	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.
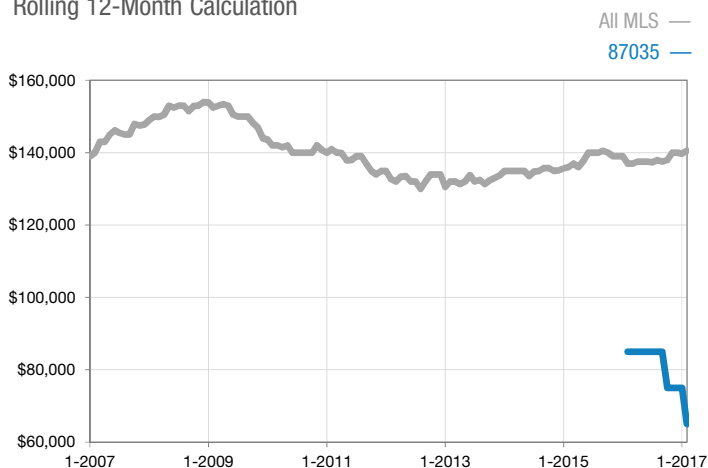
Median Sales Price - Single-Family Detached
Rolling 12-Month Calculation

All MLS —
87035 —

Median Sales Price - Single-Family Attached
Rolling 12-Month Calculation

All MLS —
87035 —

A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.