

# Local Market Update for February 2017

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



## Foothills South – 51

East of Tramway Blvd to mountains, South of Montgomery Blvd NE, North of I-40

### Single-Family Detached

Key Metrics	February			Year to Date		
	2016	2017	Percent Change	Thru 2-2016	Thru 2-2017	Percent Change
New Listings	39	27	- 30.8%	54	55	+ 1.9%
Pending Sales	10	26	+ 160.0%	29	36	+ 24.1%
Closed Sales	14	10	- 28.6%	21	17	- 19.0%
Days on Market Until Sale	84	21	- 75.0%	72	28	- 61.1%
Median Sales Price*	\$285,250	<b>\$229,100</b>	- 19.7%	\$298,000	<b>\$240,000</b>	- 19.5%
Average Sales Price*	\$292,770	<b>\$270,020</b>	- 7.8%	\$299,413	<b>\$275,159</b>	- 8.1%
Percent of List Price Received*	96.9%	<b>100.9%</b>	+ 4.1%	97.7%	<b>99.7%</b>	+ 2.0%
Inventory of Homes for Sale	66	45	- 31.8%	--	--	--
Months Supply of Inventory	4.9	2.5	- 49.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

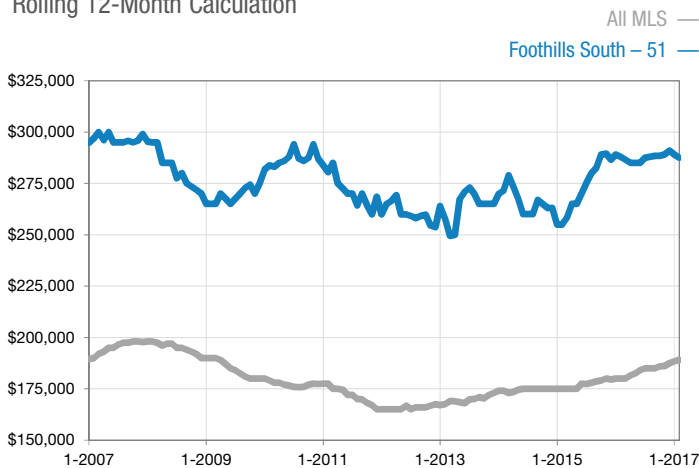
### Single-Family Attached

Key Metrics	February			Year to Date		
	2016	2017	Percent Change	Thru 2-2016	Thru 2-2017	Percent Change
New Listings	3	5	+ 66.7%	5	10	+ 100.0%
Pending Sales	2	5	+ 150.0%	3	10	+ 233.3%
Closed Sales	4	5	+ 25.0%	7	5	- 28.6%
Days on Market Until Sale	47	30	- 36.2%	53	30	- 43.4%
Median Sales Price*	\$138,500	<b>\$180,000</b>	+ 30.0%	\$137,000	<b>\$180,000</b>	+ 31.4%
Average Sales Price*	\$129,250	<b>\$167,700</b>	+ 29.7%	\$143,000	<b>\$167,700</b>	+ 17.3%
Percent of List Price Received*	96.3%	<b>94.9%</b>	- 1.5%	96.0%	<b>94.9%</b>	- 1.1%
Inventory of Homes for Sale	10	12	+ 20.0%	--	--	--
Months Supply of Inventory	3.0	2.8	- 6.7%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

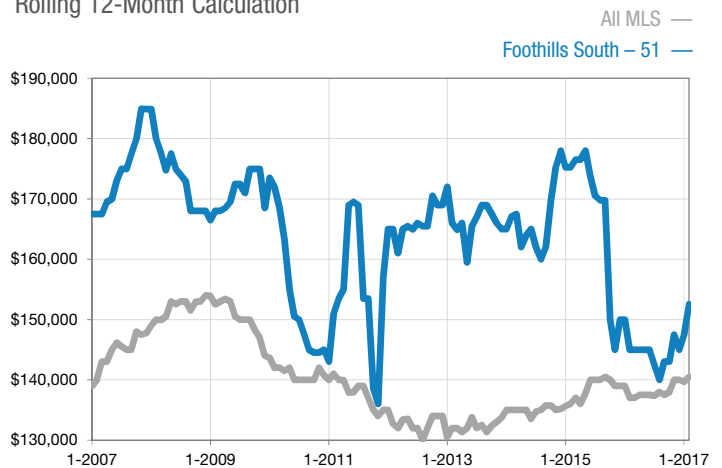
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.