# Local Market Update for February 2017

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.

**gaar**

# West Los Lunas – 701

East of Arroyo Rd, West of I-25, South of Isleta Reservation, North of Arroyo Rd and I-25

## Single-Family Detached

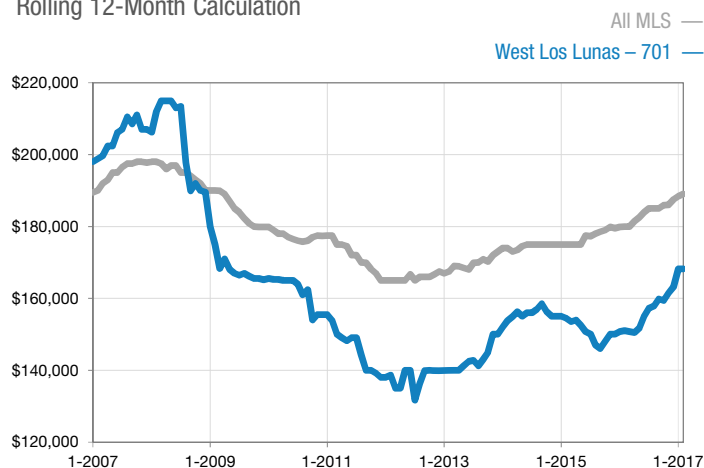| Key Metrics | February | | | Year to Date | | |
|---|---|---|---|---|---|---|
| | 2016 | 2017 | Percent Change | Thru 2-2016 | Thru 2-2017 | Percent Change |
| New Listings | 15 | 10 | - 33.3% | 25 | 24 | - 4.0% |
| Pending Sales | 8 | 15 | + 87.5% | 16 | 26 | + 62.5% |
| Closed Sales | 5 | 9 | + 80.0% | 10 | 15 | + 50.0% |
| Days on Market Until Sale | 27 | 49 | + 81.5% | 43 | 103 | + 139.5% |
| Median Sales Price* | $139,900 | $160,000 | + 14.4% | $152,500 | $169,000 | + 10.8% |
| Average Sales Price* | $149,830 | $155,667 | + 3.9% | $158,865 | $171,927 | + 8.2% |
| Percent of List Price Received* | 94.8% | 97.7% | + 3.1% | 95.7% | 97.9% | + 2.3% |
| Inventory of Homes for Sale | 45 | 28 | - 37.8% | -- | -- | -- |
| Months Supply of Inventory | 6.4 | 3.4 | - 46.9% | -- | -- | -- |

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

## Single-Family Attached

| Key Metrics | February | | | Year to Date | | |
|---|---|---|---|---|---|---|
| | 2016 | 2017 | Percent Change | Thru 2-2016 | Thru 2-2017 | Percent Change |
| New Listings | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Pending Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Closed Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Days on Market Until Sale | -- | -- | -- | -- | -- | -- |
| Median Sales Price* | -- | -- | -- | -- | -- | -- |
| Average Sales Price* | -- | -- | -- | -- | -- | -- |
| Percent of List Price Received* | -- | -- | -- | -- | -- | -- |
| Inventory of Homes for Sale | 0 | 0 | 0.0% | -- | -- | -- |
| Months Supply of Inventory | -- | -- | -- | -- | -- | -- |

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.
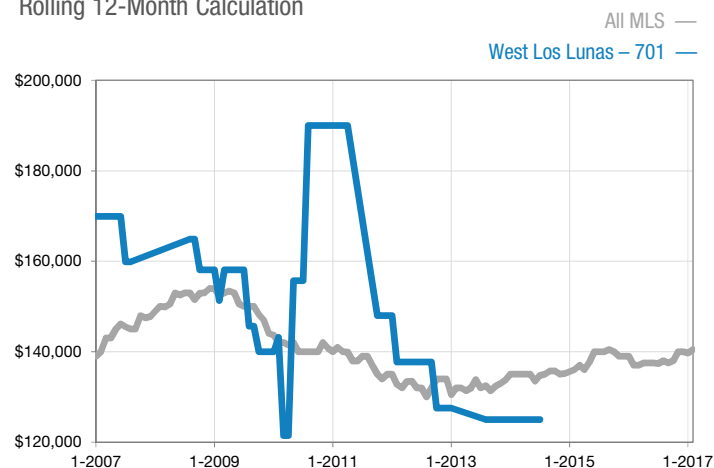
## Median Sales Price - Single-Family Detached
Rolling 12-Month Calculation

All MLS —
West Los Lunas – 701 —



## Median Sales Price - Single-Family Attached
Rolling 12-Month Calculation

All MLS —
West Los Lunas – 701 —



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.