

# Local Market Update for February 2017

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



## South 217 Area – 260

South of I-40, East of Hwy 217, North of Torrance County Line, West of Hwy 344

Single-Family Detached	February			Year to Date		
Key Metrics	2016	2017	Percent Change	Thru 2-2016	Thru 2-2017	Percent Change
New Listings	3	6	+ 100.0%	4	10	+ 150.0%
Pending Sales	1	6	+ 500.0%	5	7	+ 40.0%
Closed Sales	5	1	- 80.0%	6	3	- 50.0%
Days on Market Until Sale	63	146	+ 131.7%	53	56	+ 5.7%
Median Sales Price*	\$192,450	<b>\$129,000</b>	- 33.0%	\$184,225	<b>\$105,000</b>	- 43.0%
Average Sales Price*	\$164,590	<b>\$129,000</b>	- 21.6%	\$166,492	<b>\$89,550</b>	- 46.2%
Percent of List Price Received*	96.9%	<b>92.8%</b>	- 4.2%	97.5%	<b>101.0%</b>	+ 3.6%
Inventory of Homes for Sale	16	10	- 37.5%	--	--	--
Months Supply of Inventory	5.3	4.3	- 18.9%	--	--	--

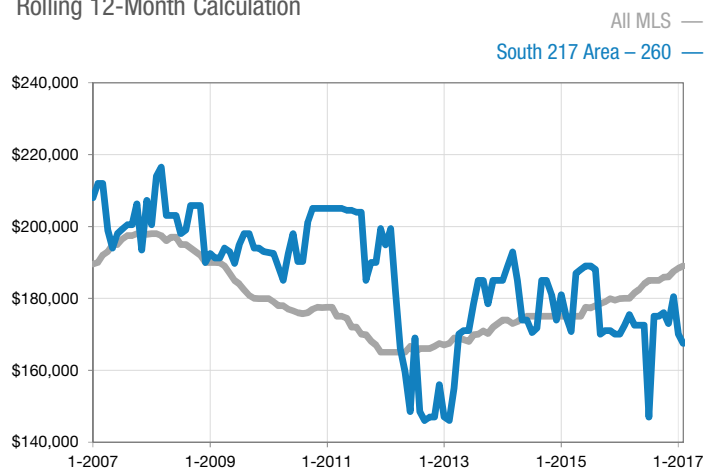
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	February			Year to Date		
Key Metrics	2016	2017	Percent Change	Thru 2-2016	Thru 2-2017	Percent Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.