# Local Market Update for February 2017

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.

**gaar**

# North Albuquerque Acres Area – 20

East of Ventura St NE / Holbrook St NE, South of Elena Dr NE, West of Tennyson St NE, North of San Antonio Dr NE

## Single-Family Detached

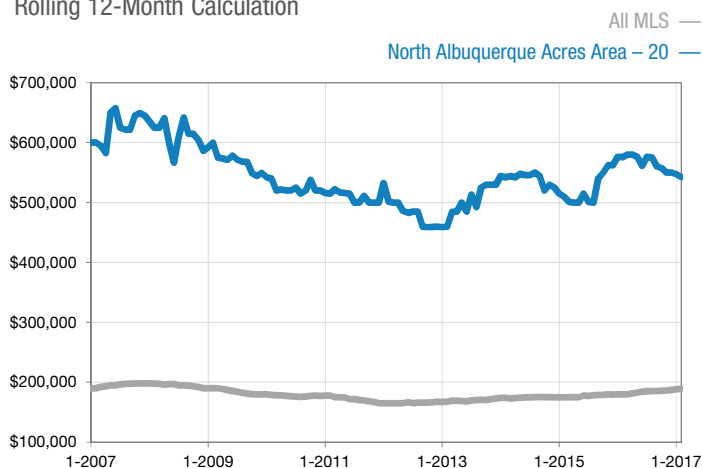| Key Metrics | February 2016 | 2017 | Percent Change | Year to Date Thru 2-2016 | Thru 2-2017 | Percent Change |
|---|---|---|---|---|---|---|
| New Listings | 25 | 23 | - 8.0% | 39 | 36 | - 7.7% |
| Pending Sales | 6 | 12 | + 100.0% | 15 | 20 | + 33.3% |
| Closed Sales | 9 | 5 | - 44.4% | 16 | 8 | - 50.0% |
| Days on Market Until Sale | 42 | 99 | + 135.7% | 42 | 79 | + 88.1% |
| Median Sales Price* | $560,000 | $425,000 | - 24.1% | $567,500 | $412,500 | - 27.3% |
| Average Sales Price* | $580,267 | $493,744 | - 14.9% | $595,650 | $502,277 | - 15.7% |
| Percent of List Price Received* | 96.8% | 95.9% | - 0.9% | 97.1% | 96.6% | - 0.5% |
| Inventory of Homes for Sale | 57 | 38 | - 33.3% | -- | -- | -- |
| Months Supply of Inventory | 5.9 | 3.6 | - 39.0% | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

## Single-Family Attached

| Key Metrics | February 2016 | 2017 | Percent Change | Year to Date Thru 2-2016 | Thru 2-2017 | Percent Change |
|---|---|---|---|---|---|---|
| New Listings | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Pending Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Closed Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Days on Market Until Sale | -- | -- | -- | -- | -- | -- |
| Median Sales Price* | -- | -- | -- | -- | -- | -- |
| Average Sales Price* | -- | -- | -- | -- | -- | -- |
| Percent of List Price Received* | -- | -- | -- | -- | -- | -- |
| Inventory of Homes for Sale | 0 | 0 | 0.0% | -- | -- | -- |
| Months Supply of Inventory | -- | -- | -- | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.
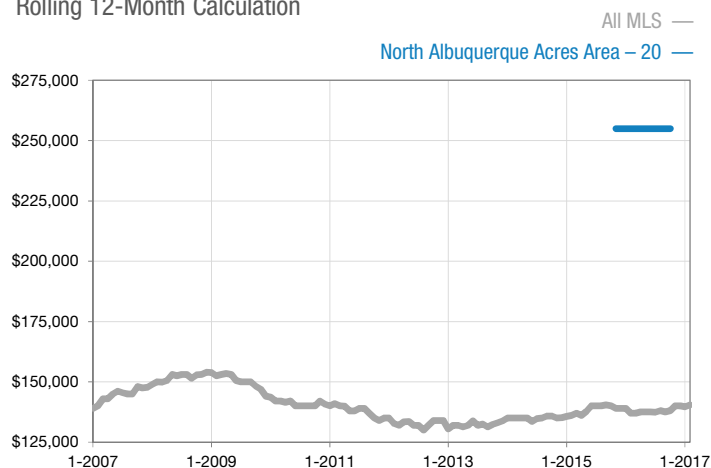
## Median Sales Price - Single-Family Detached
Rolling 12-Month Calculation

All MLS —
North Albuquerque Acres Area – 20 —



## Median Sales Price - Single-Family Attached
Rolling 12-Month Calculation

All MLS —
North Albuquerque Acres Area – 20 —



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Current as of March 6, 2017. All data from the Southwest Multiple Listing Service. Report © 2017 ShowingTime.