

Local Market Update for February 2017

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



87113

Single-Family Detached	February			Year to Date		
	2016	2017	Percent Change	Thru 2-2016	Thru 2-2017	Percent Change
Key Metrics						
New Listings	18	26	+ 44.4%	39	53	+ 35.9%
Pending Sales	21	24	+ 14.3%	36	39	+ 8.3%
Closed Sales	14	13	- 7.1%	22	27	+ 22.7%
Days on Market Until Sale	86	46	- 46.5%	70	52	- 25.7%
Median Sales Price*	\$287,500	\$250,000	- 13.0%	\$287,500	\$259,000	- 9.9%
Average Sales Price*	\$300,500	\$243,396	- 19.0%	\$298,500	\$273,524	- 8.4%
Percent of List Price Received*	96.7%	98.5%	+ 1.9%	97.0%	97.6%	+ 0.6%
Inventory of Homes for Sale	46	41	- 10.9%	--	--	--
Months Supply of Inventory	2.6	2.2	- 15.4%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

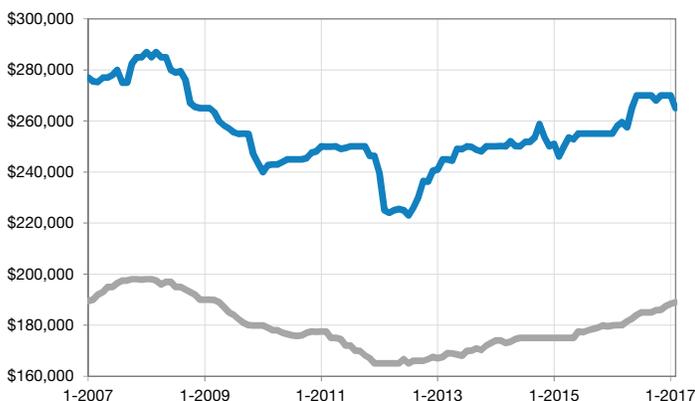
Single-Family Attached	February			Year to Date		
	2016	2017	Percent Change	Thru 2-2016	Thru 2-2017	Percent Change
Key Metrics						
New Listings	3	3	0.0%	7	4	- 42.9%
Pending Sales	2	2	0.0%	5	4	- 20.0%
Closed Sales	4	3	- 25.0%	5	6	+ 20.0%
Days on Market Until Sale	23	87	+ 278.3%	23	99	+ 330.4%
Median Sales Price*	\$125,750	\$131,000	+ 4.2%	\$124,000	\$150,000	+ 21.0%
Average Sales Price*	\$118,375	\$143,167	+ 20.9%	\$119,500	\$163,250	+ 36.6%
Percent of List Price Received*	97.9%	99.2%	+ 1.3%	97.1%	98.2%	+ 1.1%
Inventory of Homes for Sale	7	5	- 28.6%	--	--	--
Months Supply of Inventory	2.9	1.8	- 37.9%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation

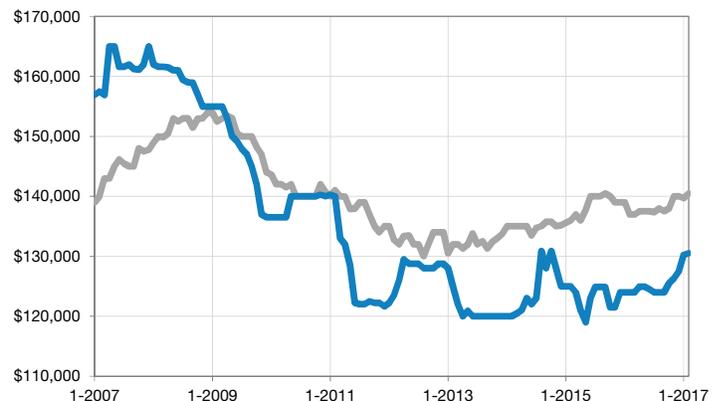
All MLS —
87113 —



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation

All MLS —
87113 —



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.