

Local Market Update for February 2017

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



87114

Single-Family Detached	February			Year to Date		
Key Metrics	2016	2017	Percent Change	Thru 2-2016	Thru 2-2017	Percent Change
New Listings	122	119	- 2.5%	225	229	+ 1.8%
Pending Sales	90	96	+ 6.7%	176	186	+ 5.7%
Closed Sales	68	61	- 10.3%	120	121	+ 0.8%
Days on Market Until Sale	83	50	- 39.8%	73	53	- 27.4%
Median Sales Price*	\$183,000	\$196,000	+ 7.1%	\$184,500	\$196,000	+ 6.2%
Average Sales Price*	\$202,814	\$201,399	- 0.7%	\$215,321	\$210,056	- 2.4%
Percent of List Price Received*	97.1%	98.7%	+ 1.6%	97.5%	98.2%	+ 0.7%
Inventory of Homes for Sale	303	233	- 23.1%	--	--	--
Months Supply of Inventory	3.4	2.4	- 29.4%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

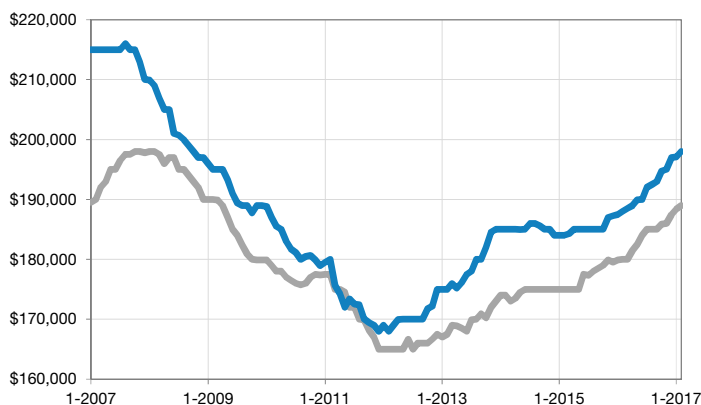
Single-Family Attached	February			Year to Date		
Key Metrics	2016	2017	Percent Change	Thru 2-2016	Thru 2-2017	Percent Change
New Listings	2	1	- 50.0%	6	4	- 33.3%
Pending Sales	3	3	0.0%	9	5	- 44.4%
Closed Sales	4	4	0.0%	5	5	0.0%
Days on Market Until Sale	68	55	- 19.1%	56	78	+ 39.3%
Median Sales Price*	\$83,600	\$94,857	+ 13.5%	\$85,000	\$91,214	+ 7.3%
Average Sales Price*	\$99,425	\$94,179	- 5.3%	\$106,740	\$88,343	- 17.2%
Percent of List Price Received*	96.3%	98.0%	+ 1.8%	96.6%	95.8%	- 0.8%
Inventory of Homes for Sale	5	5	0.0%	--	--	--
Months Supply of Inventory	2.0	2.0	0.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation

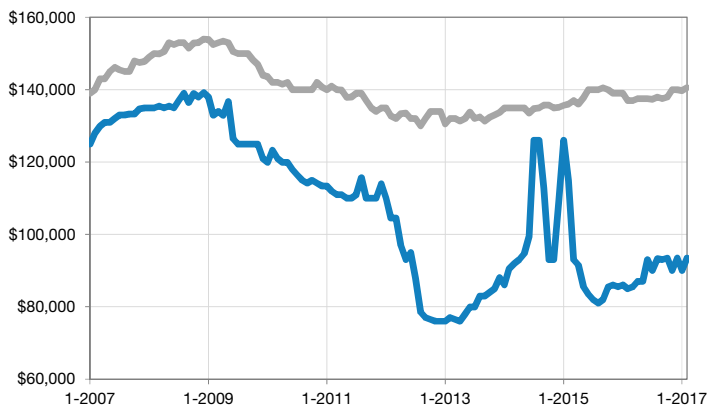
All MLS —
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Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation

All MLS —
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A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.