Local Market Update for February 2017

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.

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Single-Family Detached	February			Year to Date		
Key Metrics	**2016**	**2017**	Percent Change	**Thru 2-2016**	**Thru 2-2017**	Percent Change
New Listings	131	**113**	- 13.7%	249	**217**	- 12.9%
Pending Sales	90	**108**	+ 20.0%	160	**184**	+ 15.0%
Closed Sales	51	**54**	+ 5.9%	112	**115**	+ 2.7%
Days on Market Until Sale	72	**62**	- 13.9%	68	**61**	- 10.3%
Median Sales Price*	$180,000	**$179,700**	- 0.2%	$183,450	**$183,000**	- 0.2%
Average Sales Price*	$201,164	**$208,674**	+ 3.7%	$194,539	**$212,706**	+ 9.3%
Percent of List Price Received*	97.4%	**99.5%**	+ 2.2%	97.8%	**98.4%**	+ 0.6%
Inventory of Homes for Sale	287	**197**	- 31.4%	--	**--**	--
Months Supply of Inventory	3.8	**2.2**	- 42.1%	--	**--**	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.
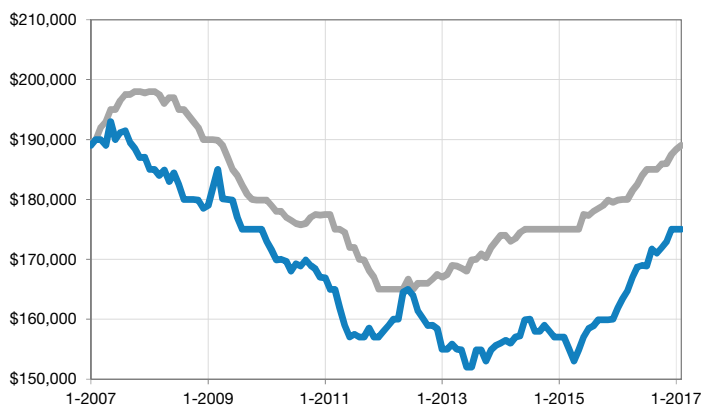
Single-Family Attached	February			Year to Date		
Key Metrics	**2016**	**2017**	Percent Change	**Thru 2-2016**	**Thru 2-2017**	Percent Change
New Listings	0	**0**	0.0%	0	**0**	0.0%
Pending Sales	0	**0**	0.0%	0	**0**	0.0%
Closed Sales	0	**0**	0.0%	0	**0**	0.0%
Days on Market Until Sale	--	**--**	--	--	**--**	--
Median Sales Price*	--	**--**	--	--	**--**	--
Average Sales Price*	--	**--**	--	--	**--**	--
Percent of List Price Received*	--	**--**	--	--	**--**	--
Inventory of Homes for Sale	0	**0**	0.0%	--	**--**	--
Months Supply of Inventory	--	**--**	--	--	**--**	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached
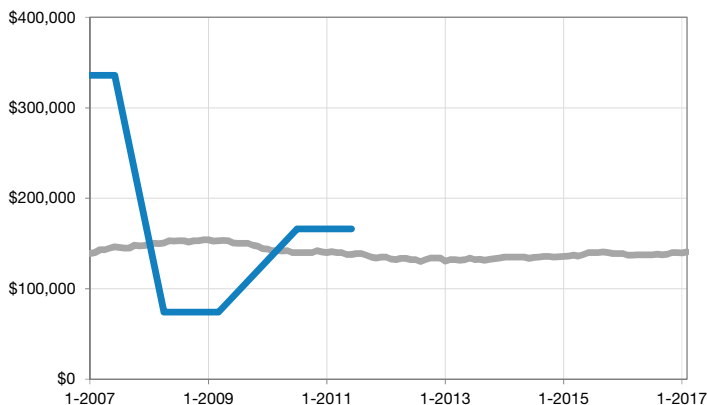Rolling 12-Month Calculation

All MLS —
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Median Sales Price - Single-Family Attached
Rolling 12-Month Calculation

All MLS —
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A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Current as of March 6, 2017. All data from the Southwest Multiple Listing Service. Report © 2017 ShowingTime.