

Local Market Update for February 2017

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



87121

Single-Family Detached	February			Year to Date		
Key Metrics	2016	2017	Percent Change	Thru 2-2016	Thru 2-2017	Percent Change
New Listings	95	86	- 9.5%	186	165	- 11.3%
Pending Sales	83	84	+ 1.2%	156	150	- 3.8%
Closed Sales	58	38	- 34.5%	115	82	- 28.7%
Days on Market Until Sale	47	36	- 23.4%	48	32	- 33.3%
Median Sales Price*	\$125,000	\$135,500	+ 8.4%	\$125,000	\$132,875	+ 6.3%
Average Sales Price*	\$123,253	\$137,415	+ 11.5%	\$124,956	\$133,275	+ 6.7%
Percent of List Price Received*	96.4%	99.4%	+ 3.1%	97.4%	98.6%	+ 1.2%
Inventory of Homes for Sale	182	138	- 24.2%	--	--	--
Months Supply of Inventory	2.6	2.0	- 23.1%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

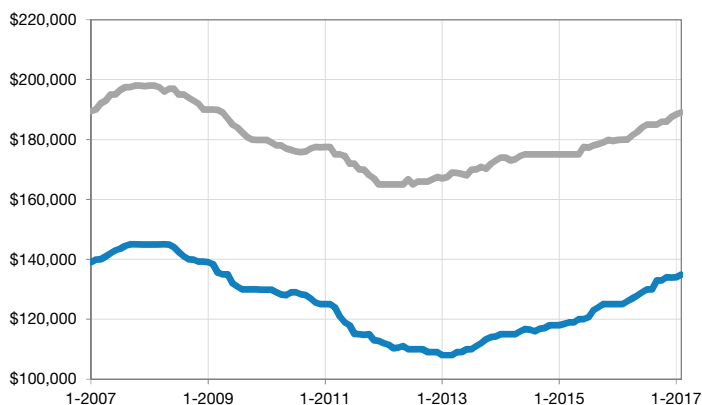
Single-Family Attached	February			Year to Date		
Key Metrics	2016	2017	Percent Change	Thru 2-2016	Thru 2-2017	Percent Change
New Listings	2	0	- 100.0%	3	1	- 66.7%
Pending Sales	0	0	0.0%	1	0	- 100.0%
Closed Sales	2	0	- 100.0%	2	1	- 50.0%
Days on Market Until Sale	19	--	--	19	50	+ 163.2%
Median Sales Price*	\$83,250	--	--	\$83,250	\$70,000	- 15.9%
Average Sales Price*	\$83,250	--	--	\$83,250	\$70,000	- 15.9%
Percent of List Price Received*	93.5%	--	--	93.5%	96.0%	+ 2.7%
Inventory of Homes for Sale	11	1	- 90.9%	--	--	--
Months Supply of Inventory	9.6	0.6	- 93.8%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation

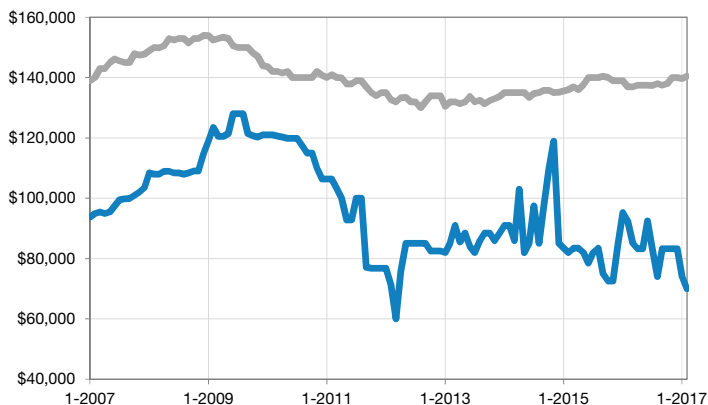
All MLS —
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Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation

All MLS —
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A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.