

# Local Market Update for February 2017

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



## 87102

Single-Family Detached	February			Year to Date		
Key Metrics	2016	2017	Percent Change	Thru 2-2016	Thru 2-2017	Percent Change
New Listings	13	7	- 46.2%	24	27	+ 12.5%
Pending Sales	5	9	+ 80.0%	12	25	+ 108.3%
Closed Sales	6	10	+ 66.7%	10	16	+ 60.0%
Days on Market Until Sale	56	51	- 8.9%	64	54	- 15.6%
Median Sales Price*	\$146,750	<b>\$144,950</b>	- 1.2%	\$121,000	<b>\$134,450</b>	+ 11.1%
Average Sales Price*	\$130,917	<b>\$145,840</b>	+ 11.4%	\$112,150	<b>\$136,869</b>	+ 22.0%
Percent of List Price Received*	96.6%	<b>96.3%</b>	- 0.3%	94.6%	<b>96.6%</b>	+ 2.1%
Inventory of Homes for Sale	43	35	- 18.6%	--	--	--
Months Supply of Inventory	5.4	3.5	- 35.2%	--	--	--

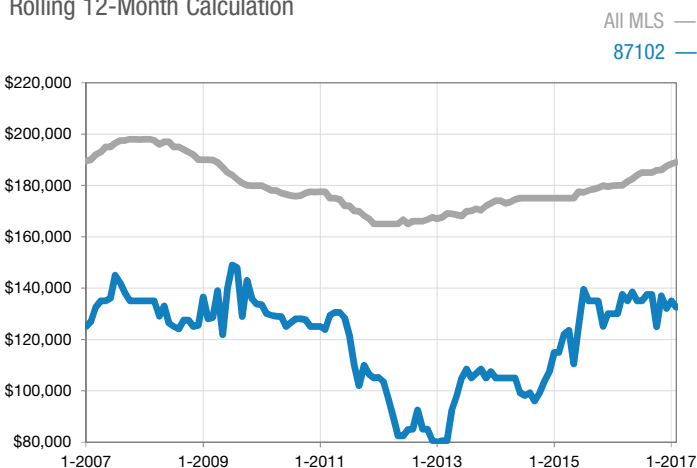
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	February			Year to Date		
Key Metrics	2016	2017	Percent Change	Thru 2-2016	Thru 2-2017	Percent Change
New Listings	23	6	- 73.9%	30	14	- 53.3%
Pending Sales	3	3	0.0%	9	7	- 22.2%
Closed Sales	4	3	- 25.0%	6	8	+ 33.3%
Days on Market Until Sale	74	130	+ 75.7%	77	86	+ 11.7%
Median Sales Price*	\$158,400	<b>\$94,900</b>	- 40.1%	\$181,450	<b>\$140,000</b>	- 22.8%
Average Sales Price*	\$159,950	<b>\$126,633</b>	- 20.8%	\$177,967	<b>\$158,613</b>	- 10.9%
Percent of List Price Received*	98.6%	<b>95.7%</b>	- 2.9%	98.1%	<b>94.8%</b>	- 3.4%
Inventory of Homes for Sale	54	19	- 64.8%	--	--	--
Months Supply of Inventory	14.6	6.2	- 57.5%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

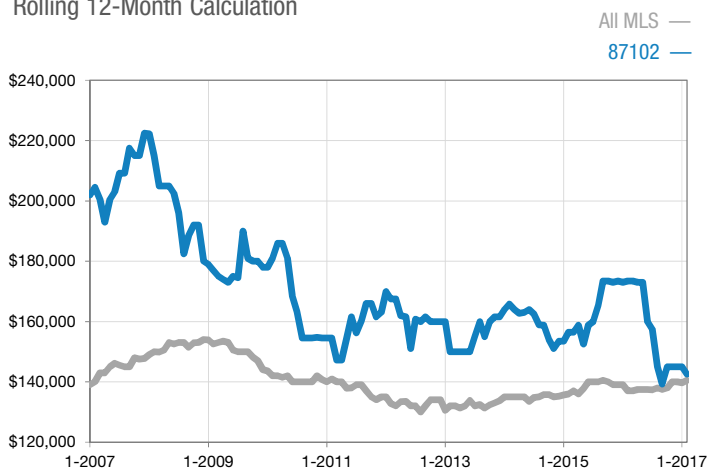
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.