

Local Market Update for February 2017

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



Northwest Heights – 110

East of Paseo del Volcan, South of Paseo del Norte Blvd NE, West of Coors Blvd NW / Rio Grande River, North of Unser Blvd NW

Single-Family Detached	February			Year to Date		
Key Metrics	2016	2017	Percent Change	Thru 2-2016	Thru 2-2017	Percent Change
New Listings	82	62	- 24.4%	154	151	- 1.9%
Pending Sales	60	56	- 6.7%	103	115	+ 11.7%
Closed Sales	39	34	- 12.8%	77	71	- 7.8%
Days on Market Until Sale	68	49	- 27.9%	65	56	- 13.8%
Median Sales Price*	\$237,000	\$228,763	- 3.5%	\$226,000	\$230,000	+ 1.8%
Average Sales Price*	\$236,404	\$233,252	- 1.3%	\$250,285	\$246,780	- 1.4%
Percent of List Price Received*	97.9%	99.7%	+ 1.8%	97.8%	99.0%	+ 1.2%
Inventory of Homes for Sale	198	181	- 8.6%	--	--	--
Months Supply of Inventory	4.0	3.2	- 20.0%	--	--	--

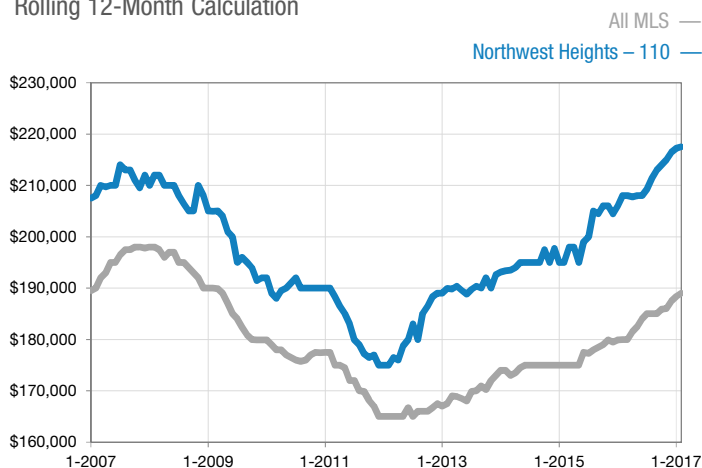
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	February			Year to Date		
Key Metrics	2016	2017	Percent Change	Thru 2-2016	Thru 2-2017	Percent Change
New Listings	4	1	- 75.0%	12	3	- 75.0%
Pending Sales	3	1	- 66.7%	5	4	- 20.0%
Closed Sales	4	1	- 75.0%	5	5	0.0%
Days on Market Until Sale	30	2	- 93.3%	52	38	- 26.9%
Median Sales Price*	\$109,000	\$135,000	+ 23.9%	\$110,000	\$131,000	+ 19.1%
Average Sales Price*	\$173,443	\$135,000	- 22.2%	\$164,235	\$147,000	- 10.5%
Percent of List Price Received*	100.5%	97.8%	- 2.7%	100.0%	98.3%	- 1.7%
Inventory of Homes for Sale	13	4	- 69.2%	--	--	--
Months Supply of Inventory	3.4	1.0	- 70.6%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

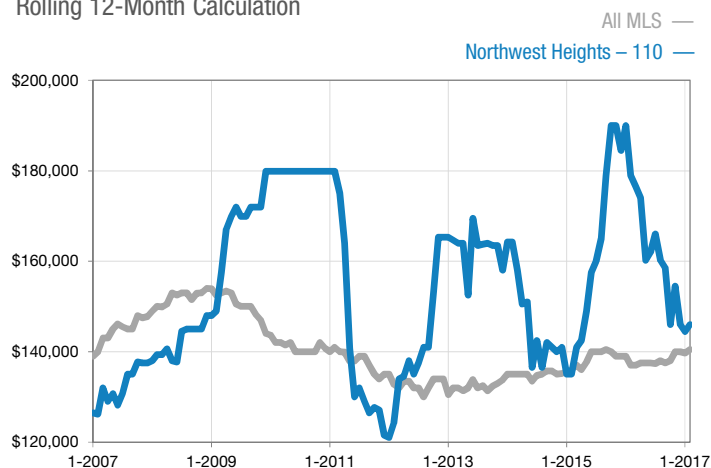
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.