

Local Market Update for February 2017

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



East Los Lunas, Tome, Valencia – 711

North of Patricio Dr, South of Valencia Rd, East of Rio Grande River, West of La Ladera Rd

Single-Family Detached	February			Year to Date		
	2016	2017	Percent Change	Thru 2-2016	Thru 2-2017	Percent Change
Key Metrics						
New Listings	21	8	- 61.9%	26	8	- 69.2%
Pending Sales	9	3	- 66.7%	13	4	- 69.2%
Closed Sales	4	4	0.0%	8	6	- 25.0%
Days on Market Until Sale	60	105	+ 75.0%	50	84	+ 68.0%
Median Sales Price*	\$225,000	\$192,450	- 14.5%	\$189,250	\$161,950	- 14.4%
Average Sales Price*	\$208,750	\$191,475	- 8.3%	\$200,813	\$170,567	- 15.1%
Percent of List Price Received*	94.2%	92.8%	- 1.5%	97.1%	94.6%	- 2.6%
Inventory of Homes for Sale	33	23	- 30.3%	--	--	--
Months Supply of Inventory	6.7	6.3	- 6.0%	--	--	--

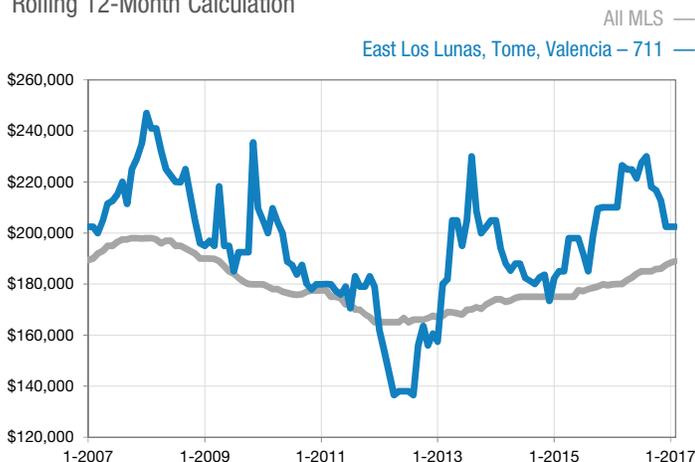
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	February			Year to Date		
	2016	2017	Percent Change	Thru 2-2016	Thru 2-2017	Percent Change
Key Metrics						
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.