

Local Market Update for February 2017

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



West River Valley – 103

East of N Coors Rd, South of Alameda Blvd NE, West of Rio Grande River, North of Montano Rd NW

Single-Family Detached	February			Year to Date		
	2016	2017	Percent Change	Thru 2-2016	Thru 2-2017	Percent Change
Key Metrics						
New Listings	3	5	+ 66.7%	7	14	+ 100.0%
Pending Sales	1	6	+ 500.0%	4	8	+ 100.0%
Closed Sales	2	2	0.0%	3	2	- 33.3%
Days on Market Until Sale	127	120	- 5.5%	86	120	+ 39.5%
Median Sales Price*	\$280,000	\$190,000	- 32.1%	\$250,000	\$190,000	- 24.0%
Average Sales Price*	\$280,000	\$190,000	- 32.1%	\$263,000	\$190,000	- 27.8%
Percent of List Price Received*	98.1%	96.2%	- 1.9%	98.7%	96.2%	- 2.5%
Inventory of Homes for Sale	10	15	+ 50.0%	--	--	--
Months Supply of Inventory	3.0	5.9	+ 96.7%	--	--	--

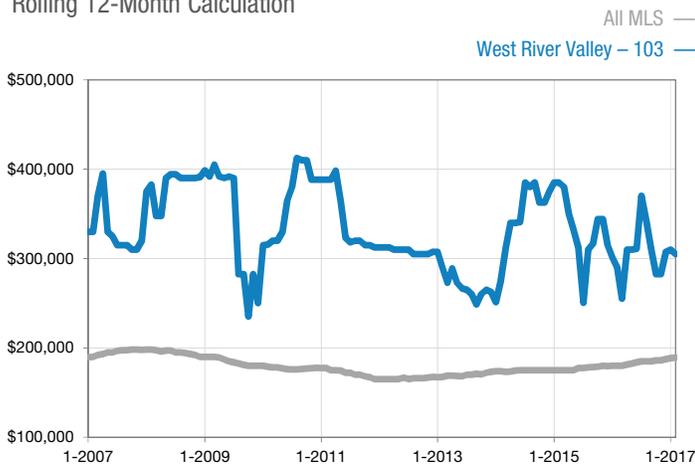
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	February			Year to Date		
	2016	2017	Percent Change	Thru 2-2016	Thru 2-2017	Percent Change
Key Metrics						
New Listings	0	0	0.0%	1	1	0.0%
Pending Sales	0	0	0.0%	1	0	- 100.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	2	1	- 50.0%	--	--	--
Months Supply of Inventory	2.0	1.0	- 50.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

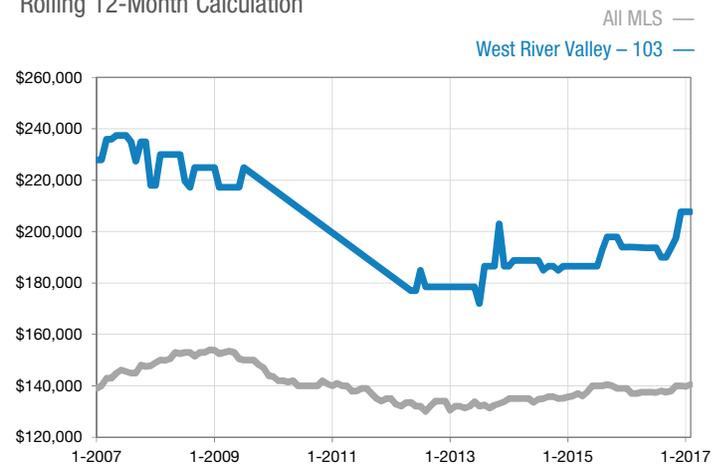
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.