

Local Market Update for February 2017

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



Rio Rancho Mid-North – 151

East of Unser Blvd NE, South of Paseo del Volcan, West of Rio Grande River / Corrales, North of Northern Blvd

Single-Family Detached	February			Year to Date		
Key Metrics	2016	2017	Percent Change	Thru 2-2016	Thru 2-2017	Percent Change
New Listings	43	30	- 30.2%	82	64	- 22.0%
Pending Sales	30	41	+ 36.7%	54	66	+ 22.2%
Closed Sales	16	17	+ 6.3%	32	33	+ 3.1%
Days on Market Until Sale	98	54	- 44.9%	88	61	- 30.7%
Median Sales Price*	\$189,450	\$190,000	+ 0.3%	\$195,296	\$216,000	+ 10.6%
Average Sales Price*	\$217,048	\$240,348	+ 10.7%	\$217,221	\$255,667	+ 17.7%
Percent of List Price Received*	96.8%	97.0%	+ 0.2%	97.5%	96.9%	- 0.6%
Inventory of Homes for Sale	104	58	- 44.2%	--	--	--
Months Supply of Inventory	5.0	2.1	- 58.0%	--	--	--

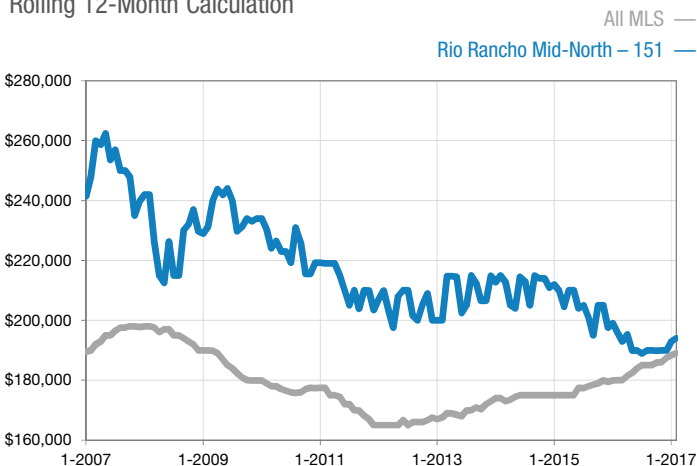
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	February			Year to Date		
Key Metrics	2016	2017	Percent Change	Thru 2-2016	Thru 2-2017	Percent Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

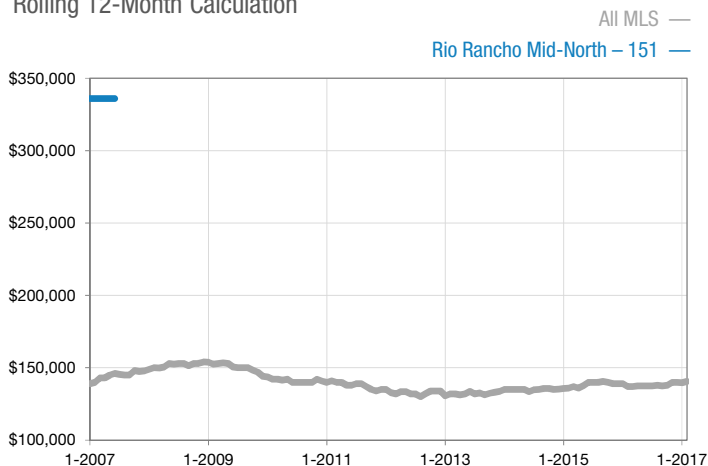
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.