

Local Market Update for February 2017

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



Rio Rancho North – 160

East of Unser Blvd NE, South of Northwest Loop / Hwy 550, West of Rio Rancho Blvd, North of Paseo del Volcan

Single-Family Detached	February			Year to Date		
	2016	2017	Percent Change	Thru 2-2016	Thru 2-2017	Percent Change
Key Metrics						
New Listings	38	51	+ 34.2%	61	101	+ 65.6%
Pending Sales	22	32	+ 45.5%	41	54	+ 31.7%
Closed Sales	13	16	+ 23.1%	32	44	+ 37.5%
Days on Market Until Sale	102	52	- 49.0%	87	62	- 28.7%
Median Sales Price*	\$245,000	\$217,450	- 11.2%	\$222,965	\$217,450	- 2.5%
Average Sales Price*	\$262,922	\$219,642	- 16.5%	\$237,323	\$222,819	- 6.1%
Percent of List Price Received*	97.8%	98.7%	+ 0.9%	98.5%	98.2%	- 0.3%
Inventory of Homes for Sale	86	89	+ 3.5%	--	--	--
Months Supply of Inventory	4.6	3.2	- 30.4%	--	--	--

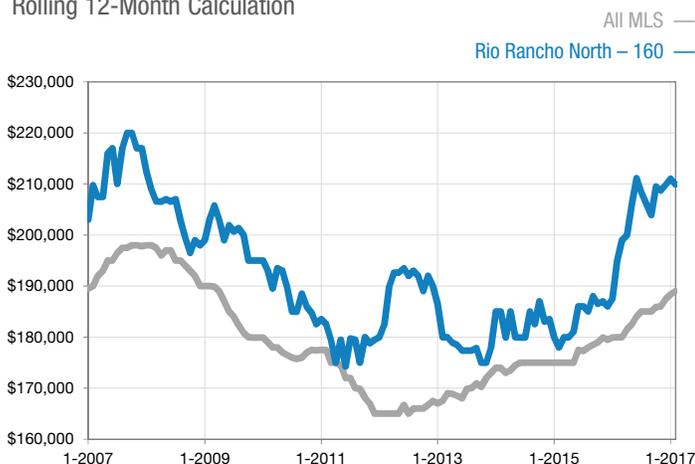
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	February			Year to Date		
	2016	2017	Percent Change	Thru 2-2016	Thru 2-2017	Percent Change
Key Metrics						
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.