

Local Market Update for February 2017

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



87025

| Single-Family Detached | February | | | Year to Date | | |
|---------------------------------|-----------|------------------|----------------|--------------|------------------|----------------|
| | 2016 | 2017 | Percent Change | Thru 2-2016 | Thru 2-2017 | Percent Change |
| Key Metrics | | | | | | |
| New Listings | 1 | 2 | + 100.0% | 7 | 2 | - 71.4% |
| Pending Sales | 3 | 1 | - 66.7% | 5 | 5 | 0.0% |
| Closed Sales | 1 | 2 | + 100.0% | 2 | 6 | + 200.0% |
| Days on Market Until Sale | 448 | 155 | - 65.4% | 392 | 138 | - 64.8% |
| Median Sales Price* | \$265,000 | \$152,500 | - 42.5% | \$202,500 | \$243,750 | + 20.4% |
| Average Sales Price* | \$265,000 | \$152,500 | - 42.5% | \$202,500 | \$223,583 | + 10.4% |
| Percent of List Price Received* | 96.4% | 94.2% | - 2.3% | 94.9% | 94.7% | - 0.2% |
| Inventory of Homes for Sale | 29 | 15 | - 48.3% | -- | -- | -- |
| Months Supply of Inventory | 10.9 | 5.0 | - 54.1% | -- | -- | -- |

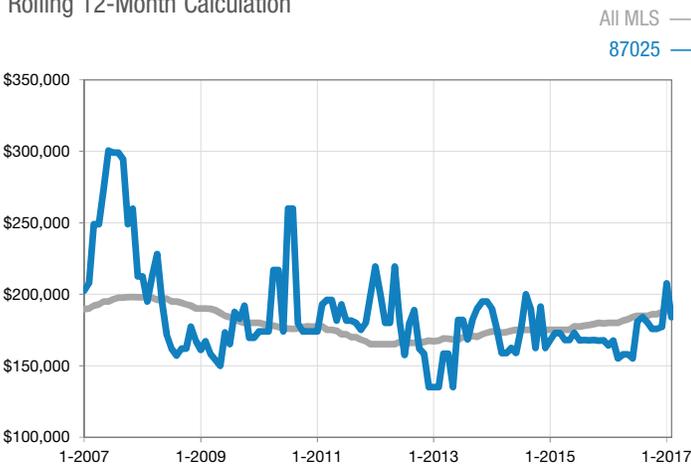
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

| Single-Family Attached | February | | | Year to Date | | |
|---------------------------------|----------|------|----------------|--------------|-------------|----------------|
| | 2016 | 2017 | Percent Change | Thru 2-2016 | Thru 2-2017 | Percent Change |
| Key Metrics | | | | | | |
| New Listings | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Pending Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Closed Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Days on Market Until Sale | -- | -- | -- | -- | -- | -- |
| Median Sales Price* | -- | -- | -- | -- | -- | -- |
| Average Sales Price* | -- | -- | -- | -- | -- | -- |
| Percent of List Price Received* | -- | -- | -- | -- | -- | -- |
| Inventory of Homes for Sale | 0 | 0 | 0.0% | -- | -- | -- |
| Months Supply of Inventory | -- | -- | -- | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.