

Local Market Update for February 2017

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



Foothills North – 31

East of Tramway Blvd to mountains, South of San Antonio Dr NE, North of Montgomery Blvd NE

Single-Family Detached	February			Year to Date		
	2016	2017	Percent Change	Thru 2-2016	Thru 2-2017	Percent Change
Key Metrics						
New Listings	17	17	0.0%	30	32	+ 6.7%
Pending Sales	6	12	+ 100.0%	10	17	+ 70.0%
Closed Sales	6	3	- 50.0%	14	10	- 28.6%
Days on Market Until Sale	26	85	+ 226.9%	67	108	+ 61.2%
Median Sales Price*	\$638,000	\$390,000	- 38.9%	\$546,000	\$512,500	- 6.1%
Average Sales Price*	\$653,333	\$401,667	- 38.5%	\$629,357	\$512,701	- 18.5%
Percent of List Price Received*	94.0%	97.4%	+ 3.6%	95.5%	96.4%	+ 0.9%
Inventory of Homes for Sale	49	50	+ 2.0%	--	--	--
Months Supply of Inventory	4.5	4.9	+ 8.9%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	February			Year to Date		
	2016	2017	Percent Change	Thru 2-2016	Thru 2-2017	Percent Change
Key Metrics						
New Listings	3	5	+ 66.7%	4	5	+ 25.0%
Pending Sales	0	2	--	0	2	--
Closed Sales	0	1	--	0	2	--
Days on Market Until Sale	--	14	--	--	9	--
Median Sales Price*	--	\$335,100	--	--	\$271,550	--
Average Sales Price*	--	\$335,100	--	--	\$271,550	--
Percent of List Price Received*	--	108.1%	--	--	102.4%	--
Inventory of Homes for Sale	4	4	0.0%	--	--	--
Months Supply of Inventory	3.1	2.0	- 35.5%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

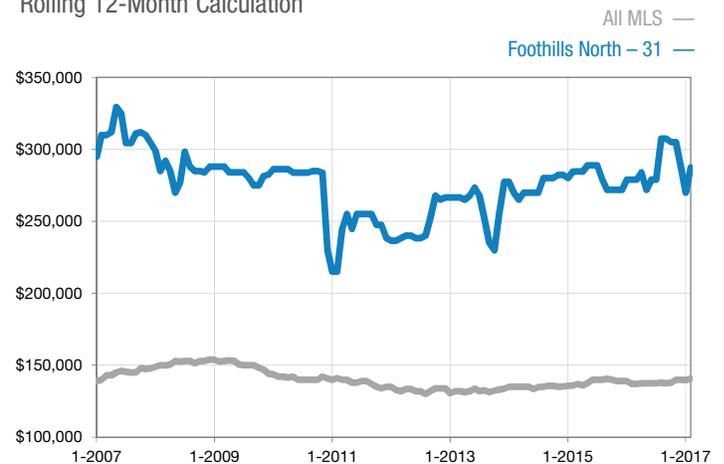
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.