

Local Market Update for February 2017

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



87002

Single-Family Detached	February			Year to Date		
Key Metrics	2016	2017	Percent Change	Thru 2-2016	Thru 2-2017	Percent Change
New Listings	30	18	- 40.0%	47	38	- 19.1%
Pending Sales	12	13	+ 8.3%	27	29	+ 7.4%
Closed Sales	12	10	- 16.7%	26	20	- 23.1%
Days on Market Until Sale	77	130	+ 68.8%	113	98	- 13.3%
Median Sales Price*	\$113,500	\$92,060	- 18.9%	\$99,000	\$123,750	+ 25.0%
Average Sales Price*	\$120,250	\$96,091	- 20.1%	\$96,617	\$135,570	+ 40.3%
Percent of List Price Received*	97.0%	95.7%	- 1.3%	98.7%	95.8%	- 2.9%
Inventory of Homes for Sale	110	87	- 20.9%	--	--	--
Months Supply of Inventory	7.3	6.8	- 6.8%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

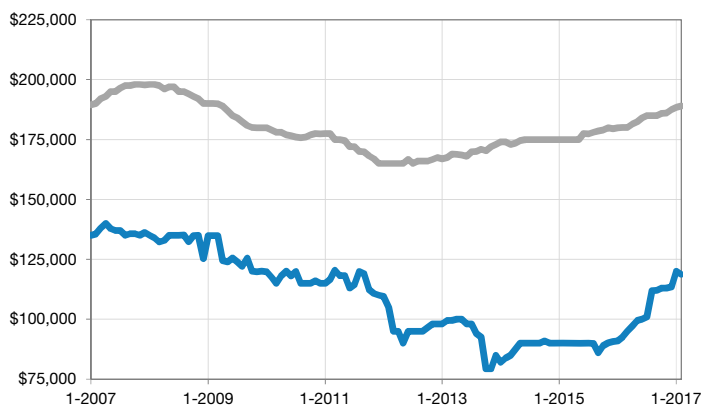
Single-Family Attached	February			Year to Date		
Key Metrics	2016	2017	Percent Change	Thru 2-2016	Thru 2-2017	Percent Change
New Listings	6	2	- 66.7%	7	10	+ 42.9%
Pending Sales	1	5	+ 400.0%	1	7	+ 600.0%
Closed Sales	3	1	- 66.7%	3	1	- 66.7%
Days on Market Until Sale	44	116	+ 163.6%	44	116	+ 163.6%
Median Sales Price*	\$72,000	\$36,874	- 48.8%	\$72,000	\$36,874	- 48.8%
Average Sales Price*	\$70,633	\$36,874	- 47.8%	\$70,633	\$36,874	- 47.8%
Percent of List Price Received*	95.7%	74.5%	- 22.2%	95.7%	74.5%	- 22.2%
Inventory of Homes for Sale	10	11	+ 10.0%	--	--	--
Months Supply of Inventory	6.0	4.3	- 28.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation

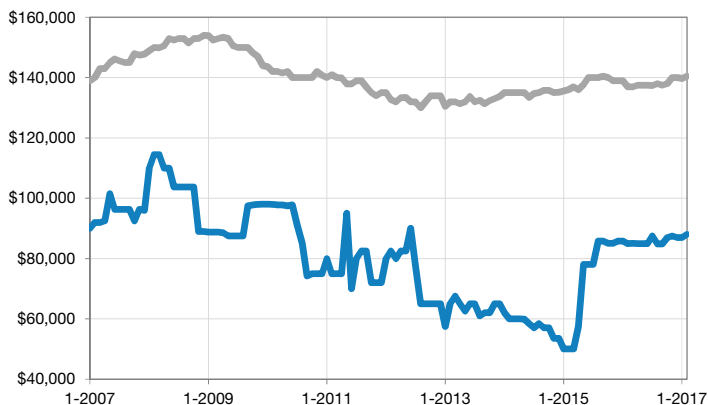
All MLS —
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Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation

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A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.