

Local Market Update for February 2017

This is a research tool provided by the Greater Albuquerque Association of REALTORS®.



Placitas Area – 180

East of I-25 to Sandia Mountains, South of San Felipe Reservation, North of Sandia Reservation

Single-Family Detached	February			Year to Date		
Key Metrics	2016	2017	Percent Change	Thru 2-2016	Thru 2-2017	Percent Change
New Listings	18	19	+ 5.6%	37	32	- 13.5%
Pending Sales	10	15	+ 50.0%	12	27	+ 125.0%
Closed Sales	5	15	+ 200.0%	7	23	+ 228.6%
Days on Market Until Sale	133	108	- 18.8%	100	109	+ 9.0%
Median Sales Price*	\$555,000	\$390,000	- 29.7%	\$400,000	\$395,000	- 1.3%
Average Sales Price*	\$499,800	\$382,284	- 23.5%	\$469,714	\$398,298	- 15.2%
Percent of List Price Received*	96.6%	94.2%	- 2.5%	96.2%	95.0%	- 1.2%
Inventory of Homes for Sale	71	57	- 19.7%	--	--	--
Months Supply of Inventory	9.8	5.2	- 46.9%	--	--	--

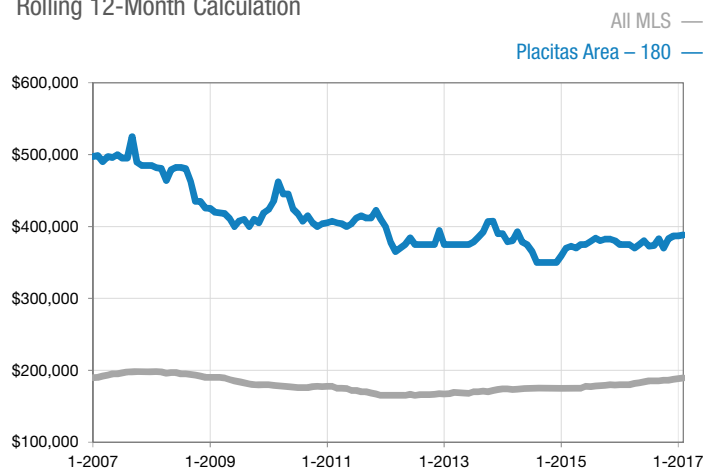
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	February			Year to Date		
Key Metrics	2016	2017	Percent Change	Thru 2-2016	Thru 2-2017	Percent Change
New Listings	0	1	--	0	1	--
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	1	--	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

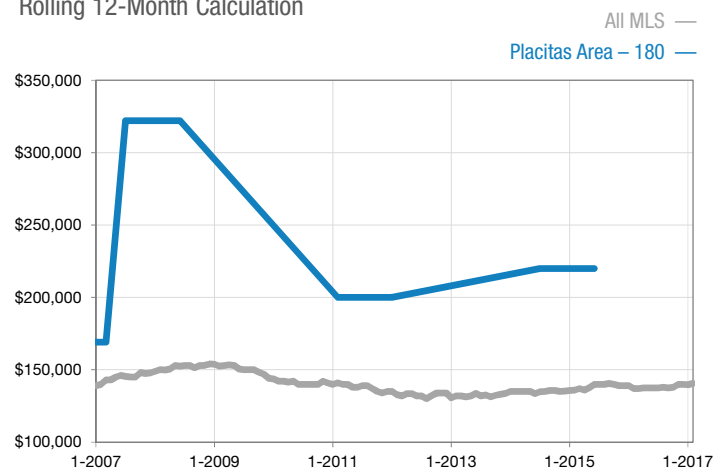
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.