## www.gaar.com Monthly Highlights

Greater Albuquerque Association of R

REALTORS

- Single family detached home sales rose 17.2 percent from the prevous year.
- The Average sale price of single family detached homes in August was \$223,533, an increase of 10.8 percent from the previous year.
- Home sales in the City of Rio Rancho rose 53.5 percent compared to August 2012.

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## Contact

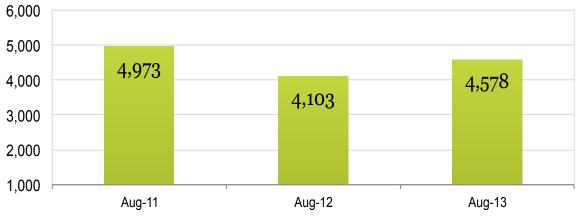
Julie Greenwood, 2013 GAAR President

Phone 505-220-9700

## **Market Inventory**

## **Detached Historical**

Year	2011	2012	2013
January	4,791	3,750	3,611
February	4,823	3,668	3,676
March	4,906	3,705	3,809
April	4,981	3,806	3,953
May	5,068	3,986	4,112
June	5,008	4,097	4,388
July	5,082	4,152	4,497
August	4,973	4,103	4,578
September	4,703	4,081	
October	4,469	4,083	
November	4,156	3,902	
December	3,780	3,587	



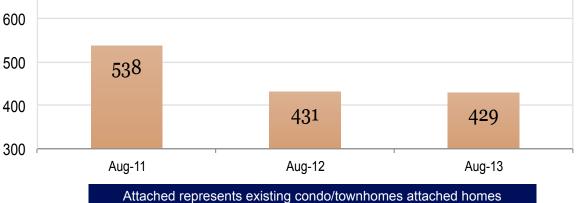
### **Detached homes on market**

#### Detached represents existing single-family detached homes

### **Attached Historical**

2011	2012	2013
505	413	396
511	421	386
538	412	418
530	433	419
557	429	419
544	431	407
554	428	413
538	431	429
546	437	
508	437	
487	420	
436	393	
	505 511 538 530 557 544 554 554 538 546 508 487	505 413   511 421   538 412   530 433   557 429   544 431   554 428   538 431   554 428   538 431   546 437   508 437   487 420

# Attached homes on market



SOURCE: Greater Albuquerque Association of REALTORS<sup>®</sup> - based on data from the the Southwest Multiple Listing Service. Data is deemed reliable not guaranteed.

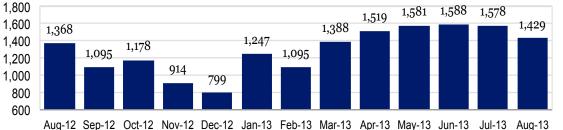
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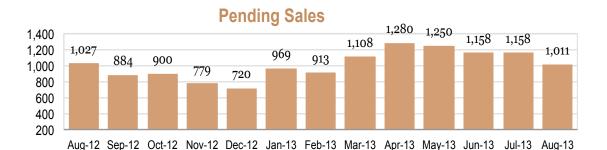
## Market Activity (New, Pending, Closed)

### **Market Activity**

Month	New	Pending	Closed
Aug-12	1,368	1,027	731
Sep-12	1,095	884	653
Oct-12	1,178	900	673
Nov-12	914	779	552
Dec-12	799	720	607
Jan-13	1,247	969	480
Feb-13	1,095	913	542
Mar-13	1,388	1,108	672
Apr-13	1,519	1,280	729
May-13	1,581	1,250	903
Jun-13	1,588	1,158	859
Jul-13	1,578	1,158	939
Aug-13	1,429	1,011	857

### New Listings





**Closed Sales** 1.000 Aug-12 Sep-12 Oct-12 Nov-12 Dec-12 Jan-13 Feb-13 Mar-13 Apr-13 May-13 Jun-13 Jul-13 Aug-13

Closed Sales chart also shows average days on market, indicated by a line. The average days on market for August 2013 detached sales was 60.

SOURCE: Greater Albuquerque Association of REALTORS<sup>®</sup> - based on data from the the Southwest Multiple Listing Service. Data is deemed reliable not guaranteed.

## Change from last month/year

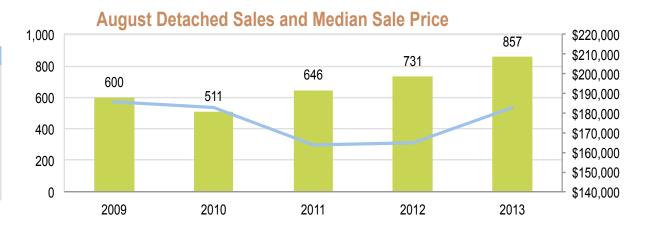
	Aug-13	Jul-13	Aug-12
New	1,429	1,578	1,368
% Change	-	-9.44%	4.46%
Pending % Change	1,011 -	1,158 <b>-12.69%</b>	1,027 <b>-1.56%</b>
Closed % Change	857	939 <b>-8.73%</b>	731 <b>17.24%</b>

### Data is for single-family detached homes

## **Homes Sales by Market Area**

## Single-family detached sales

MLS Area	Area Name	Aug-12	Aug-13
10-121	Albuquerque	516	579
130	Corrales	9	11
140-162	Rio Rancho	116	178
180	Bernalillo	5	10
190	Placitas	7	9
210-293	E. Mountains	38	23
690-760	Valencia Co.	40	47
Total	All	731	857

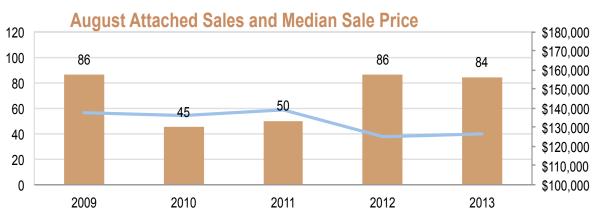


## Condo/townhome (attached) sales

MLS Area	Area Name	Aug-12	Aug-13
10-121	Albuquerque	79	70
130	Corrales	0	0
140-162	Rio Rancho	4	10
180	Bernalillo	0	0
190	Placitas	0	0
210-293	E. Mountains	0	0
690-760	Valencia Co.	3	4
Total	All	86	84

MLS Areas 210-293 include East Mountains and Estancia Basin

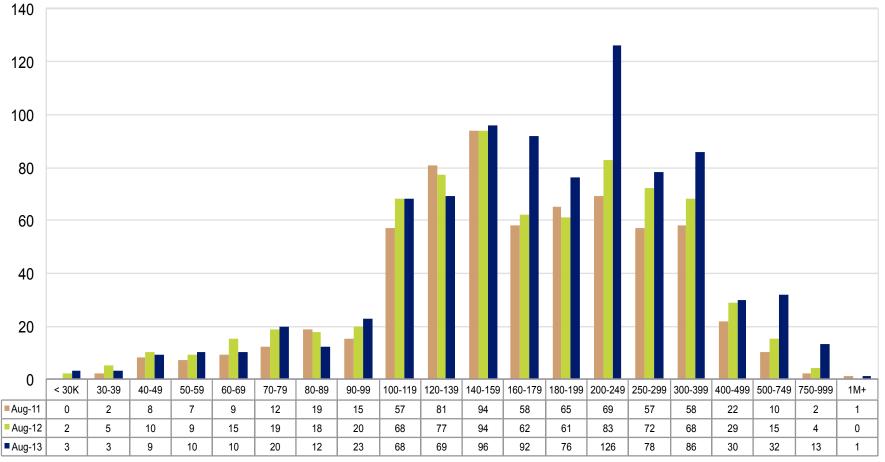
MLS Areas 690-760 include Belen, Los Lunas, Bosque Farms.



Line on charts represents the median sale price for that month.

## **Closed Sales by Price**

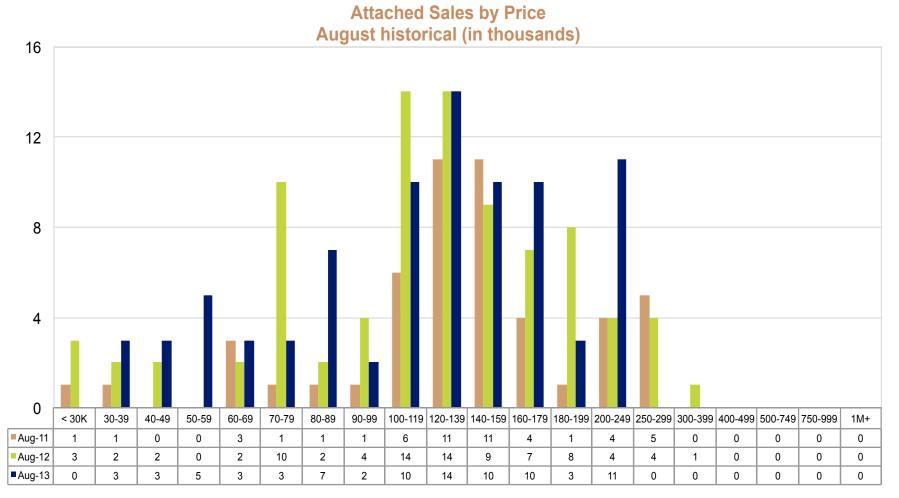
Detached Sales by Price August historical (in thousands)



**Top Selling Price Range for Detached Homes (for August 2013)** 

## \$200,000 - \$249,999

## **Closed Sales by Price**



**Top Selling Price Ranges for Attached Homes (for August 2013)** 

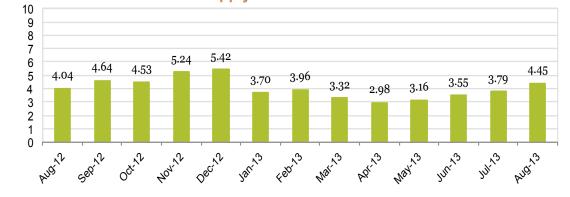
## \$120,000 - \$139,999

## **Market Indicators**

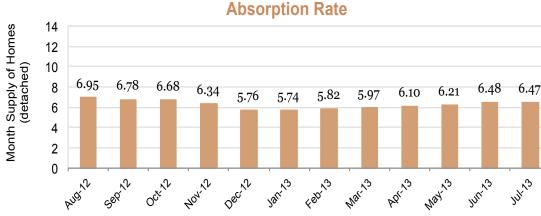
### **Supply-Demand**

Year	2011	2012	2013	Per
January	6.92	4.52	3.70	
February	6.82	4.04	3.96	ы б
March	5.34	3.59	3.32	isti he
April	5.43	3.58	2.98	e L tac
May	5.54	3.82	3.16	de
June	5.43	3.81	3.55	er (
July	6.14	3.88	3.79	u yi
August	5.79	4.04	4.45	Number of Active Listings Buyer (detached)
September	6.15	4.64		Ш
October	5.99	4.53		z
November	5.99	5.24		
December	6.90	5.42		

### Supply-Demand



The Supply-Demand Ratio is calculated by dividing the number of homes for sale (listings available) by the number of total pending sales for that month. The higher the ratio, the more supply there is relative to demand.



The Absorption Rate measures how long it will take to exhaust or sell the current housing inventory. An average market is traditionally a six-month supply.

SOURCE: Greater Albuquerque Association of REALTORS<sup>®</sup> - based on data from the the Southwest Multiple Listing Service. Data is deemed reliable not guaranteed.

### **Absorption Rate**

Year	2011	2012	2013
January	8.86	6.80	5.74
February	8.88	6.56	5.82
March	9.12	6.60	5.97
April	9.42	6.74	6.10
May	9.74	6.95	6.21
June	9.72	7.12	6.48
July	9.76	7.12	6.47
August	9.35	6.95	6.49
September	8.79	6.78	
October	8.21	6.68	
November	7.61	6.34	
December	6.91	5.76	

Data is for single-family detached homes

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## **Home Sales Prices**

Year	2011	2012	2013
January	\$172,000	\$165,000	\$158,000
February	\$171,750	\$161,500	\$168,500
March	\$162,000	\$159,000	\$175,000
April	\$165,000	\$174,775	\$168,000
May	\$165,000	\$175,000	\$174,900
June	\$166,500	\$172,700	\$172,000
July	\$178,000	\$175,000	\$182,000
August	\$163,808	\$165,000	\$182,500
September	\$171,500	\$172,000	
October	\$167,000	\$166,300	
November	\$160,000	\$165,000	
December	\$160,000	\$169,500	

**Median Sale Price** 



### **Average Sale Price**

Year	2011	2012	2013
January	\$201,239	\$194,352	\$186,051
February	\$220,299	\$195,165	\$203,514
March	\$199,683	\$189,676	\$202,605
April	\$196,321	\$211,186	\$197,908
May	\$198,091	\$211,213	\$211,505
June	\$207,042	\$207,679	\$212,456
July	\$210,788	\$210,685	\$222,505
August	\$197,671	\$201,833	\$223,533
September	\$196,402	\$203,016	
October	\$201,874	\$202,827	
November	\$194,830	\$204,653	
December	\$195,861	\$211,191	

Data is for single-family detached homes



## **August Home Sales Prices - Year to Year**

### **Median Sale Price**

Year	Median Sale Price	% Change From Previous Year
2002	\$137,000	5.38%
2003	\$141,500	3.28%
2004	\$149,900	5.94%
2005	\$171,000	14.08%
2006	\$196,500	14.91%
2007	\$208,000	5.85%
2008	\$195,000	-6.25%
2009	\$186,000	-4.62%
2010	\$182,500	-1.88%
2011	\$163,808	-10.24%
2012	\$165,000	0.73%
2013	\$182,500	10.61%

#### \$251,000 \$201,000 \$151,000 \$101,000 \$51,000 \$1,000 2003 2002 2004 2005 2006 2007 2008 2009 2010 2011 2012 2013

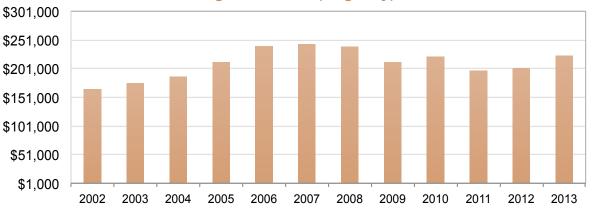
#### Median Sale Price (Aug only)

### **Average Sale Price**

Year	Average Sale Price	% Change From Previous Year
2002	\$164,751	5.61%
2003	\$175,730	6.66%
2004	\$186,907	6.36%
2005	\$212,127	13.49%
2006	\$240,218	13.24%
2007	\$243,411	1.33%
2008	\$239,018	-1.80%
2009	\$211,969	-11.32%
2010	\$221,379	4.44%
2011	\$197,671	-10.71%
2012	\$201,833	2.11%
2013	\$223,533	10.75%

Data is for single-family detached homes

#### Average Sale Price (Aug only)



## Listing Activity by Zip Code (August)

Zip Code	Active listings	Sold Listings	% of All Sales	Zip Code	Active listings	Sold Listings	% of All Sales	Zip Code	Active listings	Sold Listings	% of All Sales
80715	1	0	0.00%	87056	7	0	0.00%	87114	373	82	9.57%
87001	6	0	0.00%	87059	110	9	1.05%	87120	339	69	8.05%
87002	185	10	1.17%	87060	1	0	0.00%	87121	237	69	8.05%
87004	73	10	1.17%	87061	6	0	0.00%	87122	150	31	3.62%
87006	2	0	0.00%	87062	1	0	0.00%	87123	169	39	4.55%
87008	38	2	0.23%	87063	1	0	0.00%	87124	404	93	10.85%
87015	140	7	0.82%	87068	26	2	0.23%	87144	326	85	9.92%
87016	16	0	0.00%	87102	54	8	0.93%	88318	1	0	0.00%
87023	3	1	0.12%	87104	81	7	0.82%				
87026	4	1	0.12%	87105	146	21	2.45%				
87031	251	33	3.85%	87106	73	15	1.75%				
87032	2	0	0.00%	87107	158	20	2.33%				
87035	29	0	0.00%	87108	82	22	2.57%				
87036	23	0	0.00%	87109	79	25	2.92%				
87042	14	1	0.12%	87110	155	43	5.02%				
87043	122	9	1.05%	87111	219	68	7.93%				
87047	84	5	0.58%	87112	202	34	3.97%				
87048	124	11	1.28%	87113	61	25	2.92%				

### August 2013 Listing Activity by Zip Code

Any Zip code that is located in the Southwest MLS Service Area that had at least 1 Active listing or 1 Sale that month will be included in the Zip Code report.

## **Market Overview**

2013		(DET) 2013	(DET) 2012	Percent Change	(ATT) 2013	(ATT) 2012	Percent Change	(DET+ATT) 2013 Year-to- Date	(DET+ATT) 2012 Year-to- Date	Percent Change
New Listings	Jul	1,578	1,248	26.44%	156	111	40.54%	10,802	9,325	15.84%
	Aug	1,429	1,368	4.46%	152	137	10.95%	12,383	10,830	14.34%
	Sep		1,095			116			12,041	
Pending Sales	Jul	1,158	1,057	9.56%	115	79	45.57%	8,556	7,513	13.88%
	Aug	1,011	1,027	-1.56%	112	101	10.89%	9,679	8,641	12.01%
	Sep		884			74			9,599	
Closed Sales	Jul	939	719	30.60%	107	55	94.55%	5,645	4,642	21.61%
	Aug	857	731	17.24%	84	86	-2.33%	6,586	5,459	20.64%
	Sep		653			61			6,173	
Dollar Volume of Closed Sales (in millions)	Jul	\$209.0	\$151.5	37.95%	\$15.0	\$7.8	92.31%	\$1,136.6	\$922.5	23.21%
minons)	Aug	\$191.6	\$147.5	29.90%	\$10.9	\$11.3	-3.54%	\$1,339.1	\$1,081.3	23.84%
	Sep		\$132.6			\$8.8			\$1,222.7	
Median Sales Price	Jul	\$182,000	\$175,000	4.00%	\$129,900	\$149,500	-13.11%			
	Aug	\$182,500	\$165,000	10.61%	\$126,500	\$125,000	1.20%			
	Sep		\$172,000			\$134,000				
Average Sales Price	Jul	\$222,505	\$210,685	5.61%	\$139,787	\$142,542	-1.93%			
	Aug	\$223,533	\$201,833	10.75%	\$129,882	\$131,744	-1.41%			
	Sep		\$203,016			\$144,878				
Total Active	Jul	4,497	4,152	8.31%	413	428	-3.50%			
Listings Available	Aug	4,578	4,103	11.58%	429	431	-0.46%			
	Sep		4,081			437				
Average Days on Market	Jul	60	65	-7.69%	60	94	-36.17%			
	Aug	60	66	-9.09%	59	89	-33.71%			
	Sep		70			73				

## Market Comparison Albuquerque & Rio Rancho

City of Albuquerque		(DET) 2013	(DET) 2012	Percent Change	City of Rio Rancho		(DET) 2013	(DET) 2012	Percent Change
New Listings	Jul	1,045	839	24.55%	New Listings	Jul	268	202	32.67%
	Aug	893	863	3.48%		Aug	250	246	1.63%
	Sep		697			Sep		175	
Pending Sales	Jul	777	711	9.28%	Pending Sales	Jul	230	188	22.34%
	Aug	689	701	-1.71%		Aug	182	195	-6.67%
	Sep		643			Sep		134	
Closed Sales	Jul	642	511	25.64%	Closed Sales	Jul	178	117	52.14%
	Aug	579	516	12.21%		Aug	178	116	53.45%
	Sep		454			Sep		113	
Median Sales Price	Jul	\$190,000	\$172,500	10.14%	Median Sales Price	Jul	\$150,108	\$166,000	-9.57%
	Aug	\$185,000	\$165,000	12.12%		Aug	\$175,115	\$156,130	12.16%
	Sep		\$175,050			Sep		\$152,500	
Average Sales Price	Jul	\$229,957	\$209,217	9.91%	Average Sales Price	Jul	\$178,300	\$179,019	-0.40%
	Aug	\$231,706	\$203,021	14.13%		Aug	\$188,681	\$172,739	9.23%
	Sep		\$207,969			Sep		\$167,771	
Total Active	Jul	2,544	2,471	2.95%	Total Active	Jul	695	596	16.61%
	Aug	2,569	2,415	6.38%		Aug	732	600	22.00%
	Sep		2,373			Sep		610	
Average Days on Market	Jul	51	57	-10.53%	Average Days on Market	Jul	62	69	-10.14%
	Aug	48	60	-20.00%		Aug	57	59	-3.39%
	Sep		62			Sep		60	

## Market Comparison East Mountains/Estancia Basin & Valencia County

East Mountains & Estancia Basin		(DET) 2013	(DET) 2012	Percent Change	Valencia County		(DET) 2013	(DET) 2012	Percent Change
New Listings	Jul	91	85	7.06%	New Listings	Jul	102	75	36.00%
	Aug	97	91	6.59%		Aug	110	100	10.00%
	Sep		68			Sep		99	
Pending Sales	Jul	52	56	-7.14%	Pending Sales	Jul	64	73	-12.33%
	Aug	40	43	-6.98%		Aug	63	53	18.87%
	Sep		29			Sep		44	
Closed Sales	Jul	46	34	35.29%	Closed Sales	Jul	45	32	40.63%
	Aug	23	38	-39.47%		Aug	47	40	17.50%
	Sep		32			Sep		32	
Median Sales Price	Jul	\$210,000	\$227,000	-7.49%	Median Sales Price	Jul	\$127,000	\$132,450	-4.11%
	Aug	\$250,000	\$217,380	15.01%		Aug	\$110,000	\$147,000	-25.17%
	Sep		\$230,000			Sep		\$159,000	
Average Sales Price	Jul	\$205,355	\$272,919	-24.76%	Average Sales Price	Jul	\$174,088	\$151,143	15.18%
	Aug	\$256,117	\$230,326	11.20%		Aug	\$129,512	\$161,397	-19.76%
	Sep		\$241,034			Sep		\$167,155	
Total Active	Jul	467	415	12.53%	Total Active	Jul	475	404	17.57%
	Aug	469	420	11.67%		Aug	485	416	16.59%
	Sep		410			Sep		424	
Average Days on Market	Jul	99	92	7.61%	Average Days on Market	Jul	103	99	4.04%
	Aug	140	117	19.66%		Aug	93	78	19.23%
	Sep		135			Sep		124	

