### www.gaar.com **Monthly Highlights**

Greater Albuquerque Association of R

REALTORS

- Single-family detached home sales in February saw an increase of 7.11% compared to the previous year and was the highest February sales month since 2007.
- The median sale price of single-family detached homes was \$168,500, up 4.33% from the previous year and up 6.65% from January 2013.

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### Contact

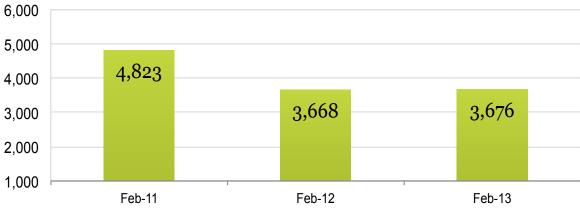
Julie Greenwood, 2013 GAAR President

Phone 505-220-9700

# **Market Inventory**

### **Detached Historical**

Year	2011	2012	2013
January	4,791	3,750	3,611
February	4,823	3,668	3,676
March	4,906	3,705	
April	4,981	3,806	
May	5,068	3,986	
June	5,008	4,097	
July	5,082	4,152	
August	4,973	4,103	
September	4,703	4,081	
October	4,469	4,083	
November	4,156	3,902	
December	3,780	3,587	



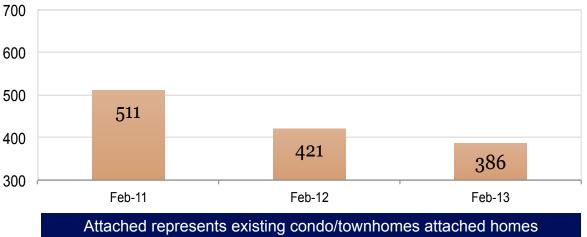
#### **Detached homes on market**

### Detached represents existing single-family detached homes

### **Attached Historical**

Year	2011	2012	2013
January	505	413	396
February	511	421	386
March	538	412	
April	530	433	
May	557	429	
June	544	431	
July	554	428	
August	538	431	
September	546	437	
October	508	437	
November	487	420	
December	436	393	

### Attached homes on market

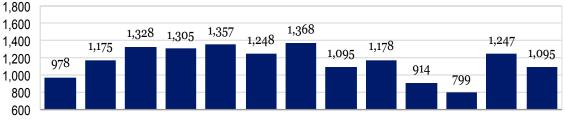


# Market Activity (New, Pending, Closed)

### **Market Activity**

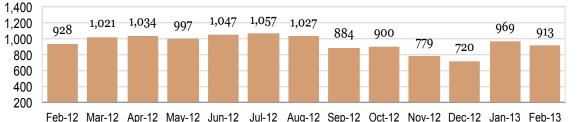
Month	New	Pending	Closed
Feb-12	978	928	506
Mar-12	1,175	1,021	596
Apr-12	1,328	1,034	604
May-12	1,305	997	737
Jun-12	1,357	1,047	685
Jul-12	1,248	1057	719
Aug-12	1,368	1,027	731
Sep-12	1,095	884	653
Oct-12	1,178	900	673
Nov-12	914	779	552
Dec-12	799	720	607
Jan-13	1,247	969	480
Feb-13	1,095	913	542

#### New Listings



Feb-12 Mar-12 Apr-12 May-12 Jun-12 Jul-12 Aug-12 Sep-12 Oct-12 Nov-12 Dec-12 Jan-13 Feb-13

### **Pending Sales**



#### **Closed Sales** 1,000 Feb-12 Mar-12 Apr-12 May-12 Jun-12 Jul-12 Aug-12 Sep-12 Oct-12 Nov-12 Dec-12 Jan-13 Feb-13

Closed Sales chart also shows average days on market, indicated by a line. The average days on market for February 2013 detached sales was 76.

SOURCE: Greater Albuquerque Association of REALTORS<sup>®</sup> - based on data from the the Southwest Multiple Listing Service. Data is deemed reliable not guaranteed.

### Change from last month/year

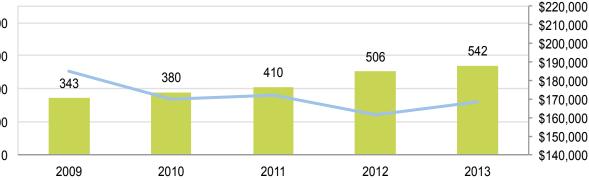
	Feb-13	Jan-13	Feb-12
New	1,095	1,247	978
% Change	-	-12.19%	11.96%
Pending	913	969	928
% Change	-	-5.78%	-1.62%
Closed	542	480	506
% Change	-	12.92%	7.11%

Data is for single-family detached homes

# **Homes Sales by Market Area**

#### 800 MLS Area Area Name Feb-12 Feb-13 10-121 Albuquerque 344 363 6 7 600 130 Corrales 140-162 Rio Rancho 87 95 343 180 Bernalillo 10 3 400 190 Placitas 8 2 15 32 210-293 E. Mountains 200 690-760 Valencia Co. 36 40 506 Total All 542 0

### Feb. Detached Sales and Median Sale Price



### Condo/townhome (attached) sales

Single-family detached sales

MLS Area	Area Name	Feb-12	Feb-13
10-121	Albuquerque	38	47
130	Corrales	0	0
140-162	Rio Rancho	5	5
180	Bernalillo	0	1
190	Placitas	0	0
210-293	E. Mountains	0	0
690-760	Valencia Co.	4	1
Total	All	47	54

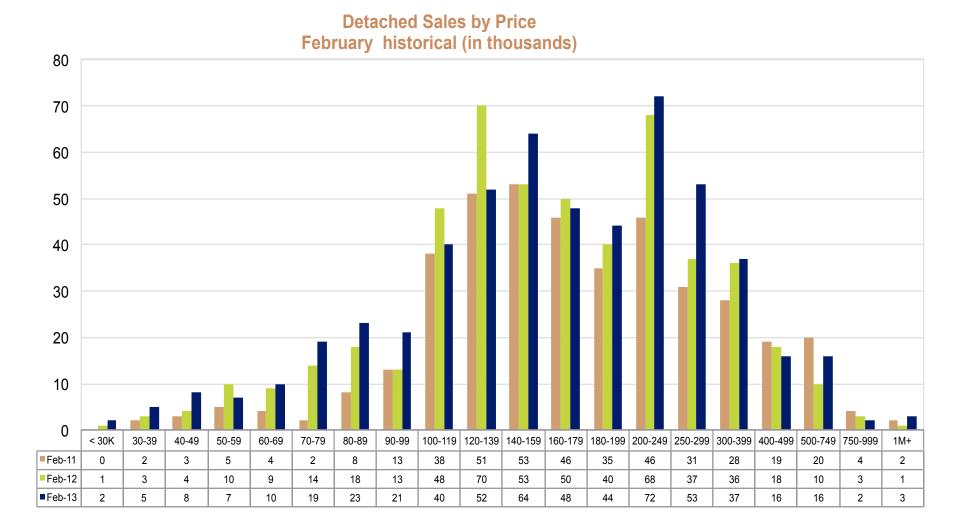
MLS Areas 210-293 include East Mountains and Estancia Basin

MLS Areas 690-760 include Belen, Los Lunas, Bosque Farms.



Line on charts represents the median sale price for that month.

# **Closed Sales by Price**



**Top Selling Price Range for Detached Homes (for February 2013)** 

### \$200,000 - \$249,999

# **Closed Sales by Price**



Top Selling Price Ranges for Attached Homes (for February 2013) \$120,000 - \$139,999 and \$160,000 - \$179,999

# **Market Indicators**

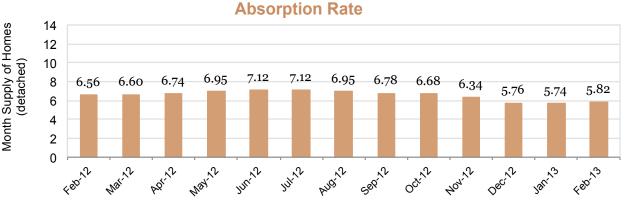
### **Supply-Demand**

Year	2011	2012	2013	<u> </u>
				Per
January	6.92	4.52	3.70	s.
February	6.82	4.04	3.96	bug (p
March	5.34	3.59		he
April	5.43	3.58		ta C
May	5.54	3.82		de ≍i
June	5.43	3.81		Number of Active Listings Buyer (detached)
July	6.14	3.88		P N
August	5.79	4.04		Be
September	6.15	4.64		En
October	5.99	4.53		z
November	5.99	5.24		
December	6.90	5.42		



**Supply-Demand** 

The Supply-Demand Ratio is calculated by dividing the number of homes for sale (listings available) by the number of total pending sales for that month. The higher the ratio, the more supply there is relative to demand.



The Absorption Rate measures how long it will take to exhaust or sell the current housing inventory. An average market is traditionally a six-month supply.

SOURCE: Greater Albuquerque Association of REALTORS® - based on data from the the Southwest Multiple Listing Service. Data is deemed reliable not guaranteed.

#### **Absorption Rate**

				٥
Year	2011	2012	2013	Ę
January	8.86	6.80	5.74	I
February	8.88	6.56	5.82	5
March	9.12	6.60		Ž
April	9.42	6.74		, i
May	9.74	6.95		Ū
June	9.72	7.12		- f
July	9.76	7.12		Month Supply of Home
August	9.35	6.95		2
September	8.79	6.78		
October	8.21	6.68		
November	7.61	6.34		
December	6.91	5.76		

Data is for single-family detached homes

# **Home Sales Prices**

#### **Median Sale Price**

Year	2011	2012	2013
January	\$172,000	\$165,000	\$158,000
February	\$171,750	\$161,500	\$168,500
March	\$162,000	\$159,000	
April	\$165,000	\$174,775	
May	\$165,000	\$175,000	
June	\$166,500	\$172,700	
July	\$178,000	\$175,000	
August	\$163,808	\$165,000	
September	\$171,500	\$172,000	
October	\$167,000	\$166,300	
November	\$160,000	\$165,000	
December	\$160,000	\$169,500	



#### **Average Sale Price**

2011	2012	2013
\$201,239	\$194,352	\$186,051
\$220,299	\$195,165	\$203,514
\$199,683	\$189,676	
\$196,321	\$211,186	
\$198,091	\$211,213	
\$207,042	\$207,679	
\$210,788	\$210,685	
\$197,671	\$201,833	
\$196,402	\$203,016	
\$201,874	\$202,827	
\$194,830	\$204,653	
\$195,861	\$211,191	
	\$201,239 \$220,299 \$199,683 \$196,321 \$198,091 \$207,042 \$210,788 \$197,671 \$196,402 \$201,874 \$194,830	\$201,239 \$194,352   \$220,299 \$195,165   \$199,683 \$189,676   \$196,321 \$211,186   \$198,091 \$211,213   \$207,042 \$207,679   \$210,788 \$210,685   \$197,671 \$201,833   \$196,402 \$203,016   \$201,874 \$202,827   \$194,830 \$204,653

\$251,000 \$201,000 \$151,000 \$101,000 \$51,000 \$1,000 Feb-11 Feb-12 Feb-13

### Data is for single-family detached homes

SOURCE: Greater Albuquerque Association of REALTORS<sup>®</sup> - based on data from the the Southwest Multiple Listing Service. Data is deemed reliable not guaranteed.

#### Average Sale Price

### **February Home Sales Prices - Year to Year**

#### **Median Sale Price**

Year	Median Sale Price	% Change From Previous Year
2002	\$121,500	-6.50%
2003	\$134,750	10.91%
2004	\$144,500	7.24%
2005	\$149,000	3.11%
2006	\$173,750	16.61%
2007	\$189,800	9.24%
2008	\$189,250	-0.29%
2009	\$184,900	-2.30%
2010	\$169,950	-8.09%
2011	\$171,750	1.06%
2012	\$161,500	-5.97%
2013	\$168,500	4.33%

#### \$201,000 \$151,000 \$101,000 \$51,000 \$1,000 2003 2004 2006 2002 2005 2007 2008 2009 2010 2011 2012 2013

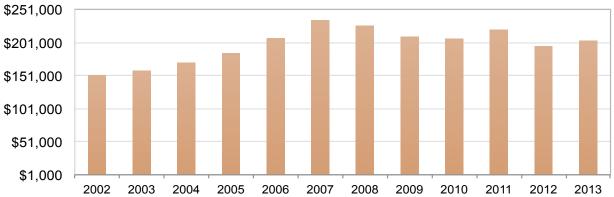
#### Median Sale Price (February only)

#### **Average Sale Price**

Year	Average Sale Price	% Change From Previous Year
2002	\$151,124	-0.98%
2003	\$158,569	4.93%
2004	\$170,037	7.23%
2005	\$184,365	8.43%
2006	\$207,144	12.36%
2007	\$234,176	13.05%
2008	\$226,342	-3.35%
2009	\$209,515	-7.43%
2010	\$206,654	-1.37%
2011	\$220,299	6.60%
2012	\$195,165	-11.41%
2013	\$203,514	4.28%

Data is for single-family detached homes

#### Average Sale Price (February only)



# Listing Activity by Zip Code (February)

Zip Code	Active listings	Sold Listings	% of All Sales	Zip Code	Active listings	Sold Listings	% of All Sales	Zip Code	Active listings	Sold Listings	% of All Sales
87001	5	13	2.40%	87061	5	0	0.00%	87123	121	20	3.69%
87002	149	0	0.00%	87063	2	0	0.00%	87124	343	47	8.67%
87004	55	3	0.55%	87068	16	0	0.00%	87144	292	48	8.86%
87006	2	0	0.00%	87102	47	9	1.66%	88318	1	0	0.00%
87008	21	5	0.92%	87104	55	9	1.66%				
87015	99	9	1.66%	87105	127	22	4.06%				
87016	17	0	0.00%	87106	45	14	2.58%				
87023	3	0	0.00%	87107	114	14	2.58%				
87031	236	25	4.61%	87108	68	13	2.40%				
87032	3	0	0.00%	87109	71	13	2.40%				
87035	25	2	0.37%	87110	129	19	3.51%				
87036	21	0	0.00%	87111	155	31	5.72%				
87042	15	2	0.37%	87112	135	28	5.17%				
87043	80	2	0.37%	87113	45	18	3.32%				
87047	53	4	0.74%	87114	305	48	8.86%				
87048	97	7	1.29%	87120	276	44	8.12%				
87056	4	0	0.00%	87121	269	47	8.67%				
87059	72	11	2.03%	87122	98	15	2.77%				

### February 2013 Listing Activity by Zip Code

Any Zip code that is located in the Southwest MLS Service Area that had at least 1 Active listing or 1 Sale that month will be included in the Zip Code report.

## **Market Overview**

2013	(DET) 2013	(DET) 2012	Percent Change	(ATT) 2013	(ATT) 2012	Percent Change	(DET+ATT) 2013 Year-to- Date	(DET+ATT) 2012 Year-to- Date	Percent Change	
New Listings	Jan	1,247	1,119	11.44%	107	105	1.90%	1,354	1,224	10.62%
	Feb	1,095	978	11.96%	106	120	-11.67%	2,555	2,322	10.03%
	Mar		1,175			111			3,608	
Pending Sales	Jan	969	836	15.91%	84	79	6.33%	1,053	915	15.08%
	Feb	913	928	-1.62%	83	85	-2.35%	2,049	1,928	6.28%
	Mar		1,021			88			3,037	
Closed Sales	Jan	480	411	16.79%	51	37	37.84%	531	448	18.53%
	Feb	542	506	7.11%	54	47	14.89%	1,127	1,001	12.59%
	Mar		596			56			1,653	
Dollar Volume of Closed Sales (in millions)	Jan	\$89.3	\$79.9	11.76%	\$6.7	\$5.0	34.00%	\$96.0	\$84.9	13.07%
	Feb	\$110.3	\$98.8	11.64%	\$7.2	\$5.8	24.14%	\$213.5	\$189.5	12.66%
	Mar		\$113.0			\$8.4			\$310.9	
Median Sales Price	Jan	\$158,000	\$165,000	-4.24%	\$120,000	\$136,000	-11.76%			
	Feb	\$168,500	\$161,500	4.33%	\$127,000	\$113,000	12.39%			
	Mar		\$159,000			\$135,450				
Average Sales Price	Jan	\$186,051	\$194,352	-4.27%	\$131,890	\$135,091	-2.37%			
	Feb	\$203,514	\$195,165	4.28%	\$132,833	\$122,902	8.08%			
	Mar		\$189,676			\$150,816				
Total Active	Jan	3,611	3,750	-3.71%	396	413	-4.12%			
Listings Available	Feb	3,676	3,668	0.22%	386	421	-8.31%			
	Mar		3,705			412				
Average Days on Market	Jan	74	87	-14.94%	86	77	11.69%			
	Feb	76	87	-12.64%	72	113	-36.28%			
	Mar		83			90				

### Market Comparison Albuquerque & Rio Rancho

City of Albuquerque		(DET)(DET)Percent20132012Change		City of Rio Rancho	(DET) 2013	(DET) 2012	Percent Change		
New Listings	Jan	792	745	6.31%	New Listings	Jan	223	192	16.15%
	Feb	693	608	13.98%		Feb	90	167	-46.11%
	Mar		784			Mar		193	
Pending Sales	Jan	642	578	11.07%	Pending Sales	Jan	192	133	44.36%
	Feb	618	642	-3.74%		Feb	159	161	-1.24%
	Mar		696			Mar		197	
Closed Sales	Jan	316	287	10.10%	Closed Sales	Jan	86	63	36.51%
	Feb	363	344	5.52%		Feb	95	87	9.20%
	Mar		410			Mar		98	
Median Sales Price	Jan	\$160,000	\$166,000	-3.61%	Median Sales Price	Jan	\$146,500	\$165,000	-11.21%
	Feb	\$169,900	\$164,250	3.44%		Feb	\$155,000	\$152,000	1.97%
	Mar		\$159,000			Mar		\$160,000	
Average Sales Price	Jan	\$185,750	\$190,507	-2.50%	Average Sales Price	Jan	\$166,262	\$183,779	-9.53%
	Feb	\$210,777	\$198,149	6.37%		Feb	\$178,225	\$175,502	1.55%
	Mar		\$192,766			Mar		\$174,508	
Total Active	Jan	2,009	2,245	-10.51%	Total Active	Jan	632	588	7.48%
	Feb	2,052	2,160	-5.00%		Feb	637	570	11.75%
	Mar		2,186			Mar		548	
Average Days on Market	Jan	61	80	-23.75%	Average Days on Market	Jan	75	101	-25.74%
	Feb	75	84	-10.71%		Feb	72	81	-11.11%
	Mar		79			Mar		76	

### Market Comparison East Mountains/Estancia Basin & Valencia County

East Mountains									
& Estancia Basin		(DET) 2013	(DET) 2012	Percent Change	Valencia County		(DET) 2013	(DET) 2012	Percent Change
New Listings	Jan	84	62	35.48%	New Listings	Jan	102	73	39.73%
	Feb	56	76	-26.32%		Feb	107	70	52.86%
	Mar		77			Mar		74	
Pending Sales	Jan	40	33	21.21%	Pending Sales	Jan	68	56	21.43%
	Feb	45	35	28.57%		Feb	61	53	15.09%
	Mar		50			Mar		40	
Closed Sales	Jan	29	19	52.63%	Closed Sales	Jan	32	33	-3.03%
	Feb	32	15	113.33%		Feb	40	36	11.11%
	Mar		26			Mar		38	
Median Sales Price	Jan	\$197,500	\$269,000	-26.58%	Median Sales Price	Jan	\$115,950	\$126,000	-7.98%
	Feb	\$208,838	\$214,000	-2.41%		Feb	\$124,000	\$122,097	1.56%
	Mar		\$222,950			Mar		\$120,980	
Average Sales Price	Jan	\$234,220	\$303,829	-22.91%	Average Sales Price	Jan	\$120,894	\$138,459	-12.69%
	Feb	\$225,712	\$231,400	-2.46%		Feb	\$135,324	\$114,500	18.19%
	Mar		\$195,017			Mar		\$126,763	
Total Active	Jan	338	317	6.62%	Total Active	Jan	412	377	9.28%
	Feb	330	341	-3.23%		Feb	421	369	14.09%
	Mar		345			Mar		390	
Average Days on Market	Jan	154	125	23.20%	Average Days on Market	Jan	124	100	24.00%
	Feb	93	72	29.17%		Feb	72	103	-30.10%
	Mar		134			Mar		94	

