

GAAR Green Sheet | March 2017



An earth-friendly overview of the Monthly Statistical Highlights. The SWMLS market areas includes Albuquerque, Corrales, Placitas, Rio Rancho, Bernalillo, East Mountains/Estancia Basin and most of Valencia County.

New Listings		Pending Sales		Closed Sales	
Detached	1,662	Detached	1,299	Detached	1,011
Attached	189	Attached	154	Attached	90
One Year Ago		One Year Ago		One Year Ago	
Detached	1,661	Detached	1,059	Detached	933
Attached	141	Attached	104	Attached	83
% Change (Detached)		% Change (Detached)		% Change (Detached)	
+0.1%		+22.7%		+8.4%	
YTD % Change (Detached)		YTD % Change (Detached)		YTD % Change (Detached)	
-2.0%		+10.2%		+4.6%	

Median Sales Price		Average Sales Price		% of List Price Received	
Detached	\$187,500	Detached	\$222,759	Detached	97.7%
Attached	\$139,000	Attached	\$154,378	Attached	96.0%
One Year Ago		One Year Ago		One Year Ago	
Detached	\$179,900	Detached	\$215,765	Detached	97.5%
Attached	\$137,200	Attached	\$144,040	Attached	97.1%
% Change (Detached)		% Change (Detached)		% Change (Detached)	
+4.2%		+3.2%		+0.2%	
YTD % Change (Detached)		YTD % Change (Detached)		YTD % Change (Detached)	
+5.5%		+4.4%		+0.4%	

Inventory of Homes for Sale		Avg. Days on Market Until Sale		Absorption Rates*	
Detached	2,908	Detached	54	Detached	3.1
Attached	279	Attached	43	Attached	3.1
One Year Ago		One Year Ago		One Year Ago	
Detached	3,837	Detached	65	Detached	4.3
Attached	380	Attached	64	Attached	4.3
% Change (Detached)		% Change (Detached)		% Change (Detached)	
-24.2%		-16.9%		-27.9%	
YTD % Change (Detached)		YTD % Change (Detached)		YTD % Change (Detached)	
-		-11.8%		-	

*The inventory of homes for sale at the end of a given month, divided by the average monthly pending sales from the last 12 months.

SOURCE: Greater Albuquerque Association of REALTORS® - based on data from the Southwest Multiple Listing Service. Data is deemed reliable not guaranteed.