

GAAR Green Sheet - July 2017



An earth-friendly overview of the Monthly Statistical Highlights. The SWMLS market areas includes Albuquerque, Corrales, Placitas, Rio Rancho, Bernalillo, East Mountains/Estancia Basin and most of Valencia County.

New Listings		Pending Sales		Closed Sales	
Detached	1,624	Detached	1,214	Detached	1,075
Attached	140	Attached	89	Attached	103
One Year Ago		One Year Ago		One Year Ago	
Detached	1,575	Detached	937	Detached	1,070
Attached	130	Attached	85	Attached	88
% Change (Detached)		% Change (Detached)		% Change (Detached)	
3.1%		29.6%		0.5%	
YTD % Change (Detached)		YTD % Change (Detached)		YTD % Change (Detached)	
2.1%		9.8%		7.3%	

Median Sales Price		Average Sales Price		% of List Price Received	
Detached	\$199,250	Detached	\$237,814	Detached	97.9%
Attached	\$140,000	Attached	\$154,276	Attached	97.2%
One Year Ago		One Year Ago		One Year Ago	
Detached	\$189,900	Detached	\$225,778	Detached	97.8%
Attached	\$135,250	Attached	\$145,289	Attached	97.4%
% Change (Detached)		% Change (Detached)		% Change (Detached)	
4.9%		5.3%		0.1%	
YTD % Change (Detached)		YTD % Change (Detached)		YTD % Change (Detached)	
4.8%		5.0%		0.3%	

Inventory of Homes for Sale		Avg. Days on Market Until Sale		Absorption Rates*	
Detached	3,566	Detached	42	Detached	3.6
Attached	317	Attached	39	Attached	3.4
One Year Ago		One Year Ago		One Year Ago	
Detached	4,423	Detached	48	Detached	4.9
Attached	396	Attached	55	Attached	4.5
% Change (Detached)		% Change (Detached)		% Change (Detached)	
-19.4%		-12.5%		-26.5%	
YTD % Change (Detached)		YTD % Change (Detached)		YTD % Change (Detached)	
N/A		-10.5%		N/A	

*The inventory of homes for sale at the end of a given month, divided by the average monthly pending sales from the last 12 months.

SOURCE: Greater Albuquerque Association of REALTORS® - based on data from the Southwest Multiple Listing Service. Data is deemed reliable not guaranteed.