

1ST Quarter 2008 MLS in Review

Southwest Multiple Listing Service, Inc. 1635 University Blvd. NE, Albuquerque, NM 87102

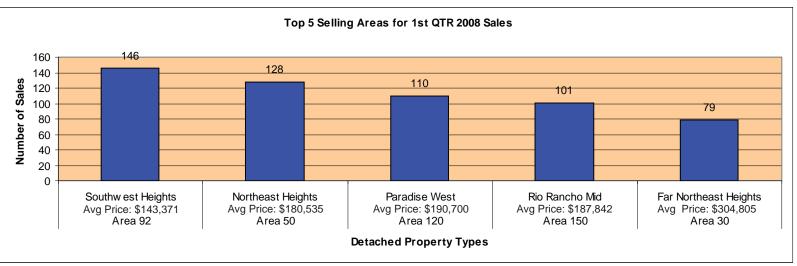
> Contact: Cathy M. Olson, CRS 2008 Chairman of the Board 505-263-7995 cathy@gaar.com

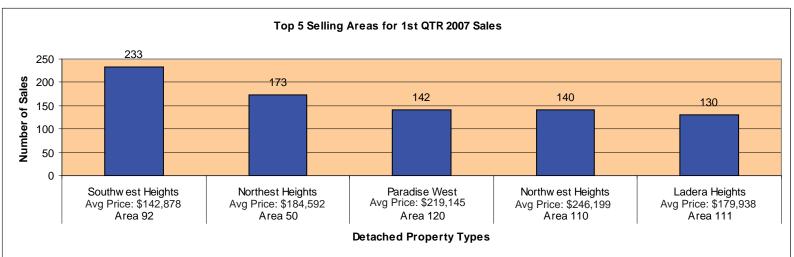
1st Quarter 2007 & 2008 RECAP for Greater Albuquerque Area

Class R1 (Existing Single-Family Detached)

Class R1	2008	2007	% of Change
Average Sale Price:	\$229,372	\$235,918	-2.77%
Median Sale Price:	\$189,000	\$194,000	-2.58%
Total Sold & Closed:	1,641	2,415	-32.05%
Total Dollar Volume:	\$376,399,135	\$569,742,446	-33.94%
New Listings:	5,244	6,333	-17.20%
Days on Market:	71	46	54.35%

The numbers above reflect the time period between January 1st and March 31st of 2007 and 2008.







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1st Quarter 2007 & 2008 RECAP for Greater Albuquerque Area

Class R2 (Existing Condo/Townhome Attached)

Class R2	2008	2007	% of Change
Average Sale Price:	\$162,102	\$157,098	3.19%
Median SalePrice:	\$154,000	\$148,000	4.05%
Total Sold & Closed:	203	287	-29.27%
Total Dollar Volume:	\$32,906,611	\$45,087,053	-27.02%
New Listings:	569	584	-2.57%
Days on Market:	61	36	69.44%

The numbers above reflect the time period between January 1st and March 31st of 2007 and 2008.

