

# Local Market Update for February 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## 87056

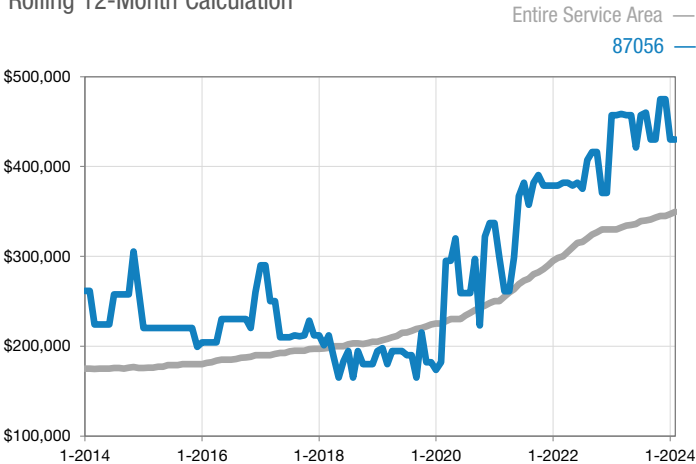
Single-Family Detached	February			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 2-2023	Thru 2-2024	Percent Change
New Listings	0	1	--	1	2	+ 100.0%
Pending Sales	2	0	- 100.0%	4	1	- 75.0%
Closed Sales	2	0	- 100.0%	3	2	- 33.3%
Days on Market Until Sale	68	--	--	47	48	+ 2.1%
Median Sales Price*	\$389,500	--	--	\$499,000	<b>\$447,500</b>	- 10.3%
Average Sales Price*	\$389,500	--	--	\$426,000	<b>\$447,500</b>	+ 5.0%
Percent of List Price Received*	100.0%	--	--	100.0%	<b>97.7%</b>	- 2.3%
Inventory of Homes for Sale	0	1	--	--	--	--
Months Supply of Inventory	--	<b>0.7</b>	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

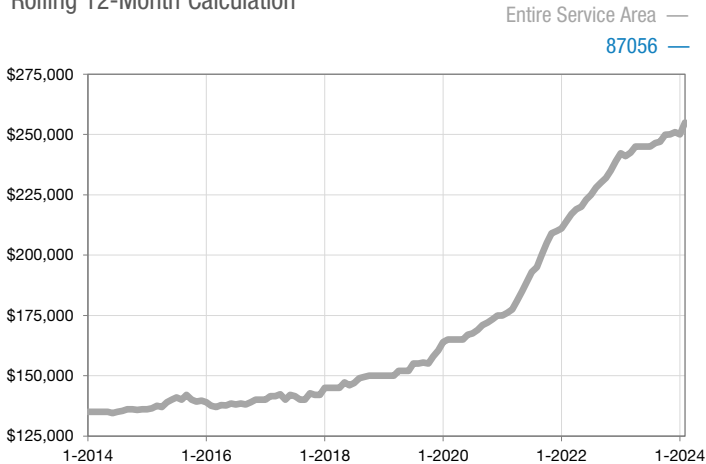
Single-Family Attached	February			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 2-2023	Thru 2-2024	Percent Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached  
Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached  
Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.