

Local Market Update for February 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Foothills North – 31

East of Tramway Blvd to mountains, South of San Antonio Dr NE, North of Montgomery Blvd NE

Single-Family Detached	February			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 2-2023	Thru 2-2024	Percent Change
New Listings	11	7	- 36.4%	13	13	0.0%
Pending Sales	4	7	+ 75.0%	7	14	+ 100.0%
Closed Sales	4	7	+ 75.0%	8	7	- 12.5%
Days on Market Until Sale	11	36	+ 227.3%	17	36	+ 111.8%
Median Sales Price*	\$786,000	\$690,000	- 12.2%	\$842,500	\$690,000	- 18.1%
Average Sales Price*	\$780,500	\$796,143	+ 2.0%	\$827,125	\$796,143	- 3.7%
Percent of List Price Received*	97.6%	97.8%	+ 0.2%	97.0%	97.8%	+ 0.8%
Inventory of Homes for Sale	13	3	- 76.9%	--	--	--
Months Supply of Inventory	1.5	0.5	- 66.7%	--	--	--

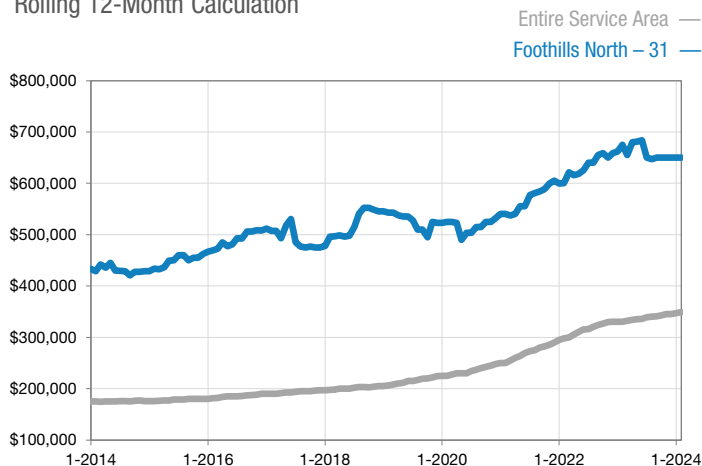
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	February			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 2-2023	Thru 2-2024	Percent Change
New Listings	0	1	--	0	5	--
Pending Sales	0	1	--	1	4	+ 300.0%
Closed Sales	0	2	--	2	3	+ 50.0%
Days on Market Until Sale	--	38	--	24	25	+ 4.2%
Median Sales Price*	--	\$467,500	--	\$528,750	\$500,000	- 5.4%
Average Sales Price*	--	\$467,500	--	\$528,750	\$488,333	- 7.6%
Percent of List Price Received*	--	97.4%	--	98.2%	98.2%	0.0%
Inventory of Homes for Sale	0	1	--	--	--	--
Months Supply of Inventory	--	0.8	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

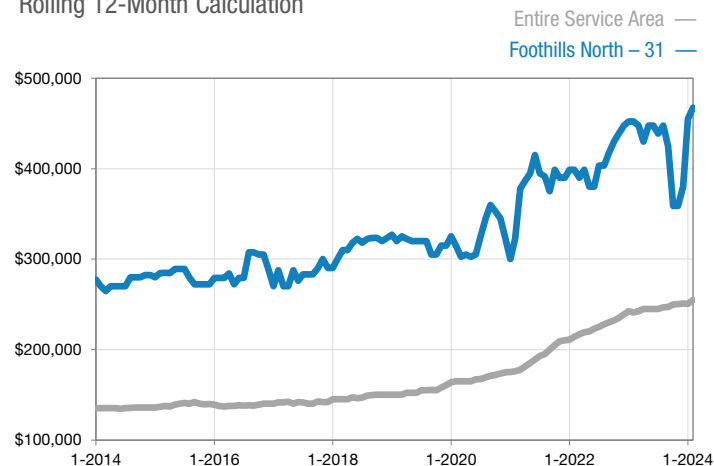
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.