

Local Market Update for February 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Bosque Farms and Peralta – 710

North of Valencia Rd, South of Isleta Reservation, East of Rio Grande River, West of La Ladera Rd

Single-Family Detached	February			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 2-2023	Thru 2-2024	Percent Change
New Listings	4	2	- 50.0%	7	7	0.0%
Pending Sales	2	3	+ 50.0%	4	6	+ 50.0%
Closed Sales	2	2	0.0%	5	4	- 20.0%
Days on Market Until Sale	71	175	+ 146.5%	41	96	+ 134.1%
Median Sales Price*	\$454,000	\$560,000	+ 23.3%	\$520,000	\$590,000	+ 13.5%
Average Sales Price*	\$454,000	\$560,000	+ 23.3%	\$464,600	\$627,500	+ 35.1%
Percent of List Price Received*	93.0%	89.9%	- 3.3%	95.2%	94.2%	- 1.1%
Inventory of Homes for Sale	9	9	0.0%	--	--	--
Months Supply of Inventory	2.0	2.6	+ 30.0%	--	--	--

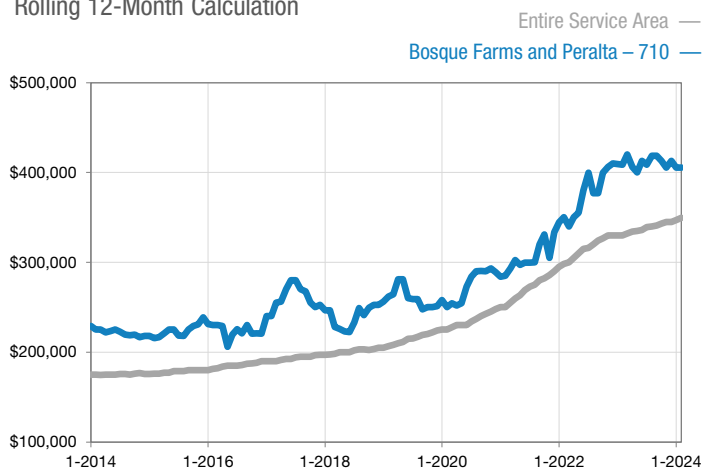
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	February			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 2-2023	Thru 2-2024	Percent Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

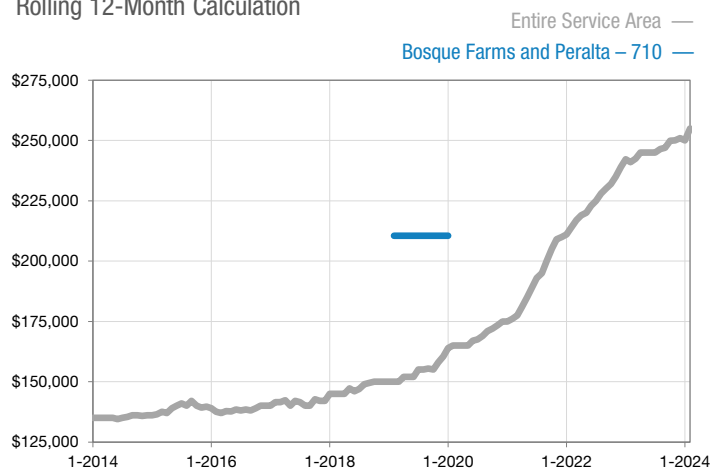
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.