

Local Market Update for February 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Bernalillo / Algodones – 170

East of Rio Rancho Blvd, South of Rio Grande River, West of I-25, North of Sandia Reservation

Single-Family Detached	February			Year to Date		
	2023	2024	Percent Change	Thru 2-2023	Thru 2-2024	Percent Change
New Listings	7	9	+ 28.6%	14	18	+ 28.6%
Pending Sales	6	5	- 16.7%	15	12	- 20.0%
Closed Sales	9	6	- 33.3%	11	9	- 18.2%
Days on Market Until Sale	65	36	- 44.6%	61	32	- 47.5%
Median Sales Price*	\$380,000	\$438,250	+ 15.3%	\$380,000	\$415,000	+ 9.2%
Average Sales Price*	\$372,556	\$399,817	+ 7.3%	\$390,727	\$376,211	- 3.7%
Percent of List Price Received*	97.2%	96.6%	- 0.6%	97.6%	97.4%	- 0.2%
Inventory of Homes for Sale	12	15	+ 25.0%	--	--	--
Months Supply of Inventory	1.5	2.5	+ 66.7%	--	--	--

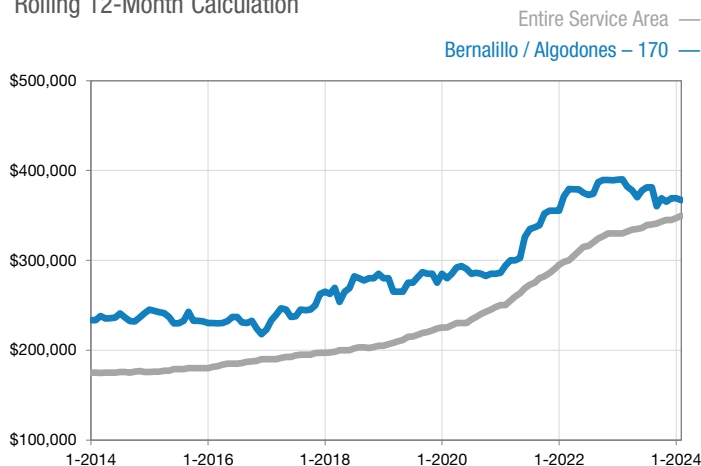
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	February			Year to Date		
	2023	2024	Percent Change	Thru 2-2023	Thru 2-2024	Percent Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	1	--	0	1	--
Days on Market Until Sale	--	2	--	--	2	--
Median Sales Price*	--	\$180,000	--	--	\$180,000	--
Average Sales Price*	--	\$180,000	--	--	\$180,000	--
Percent of List Price Received*	--	95.2%	--	--	95.2%	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

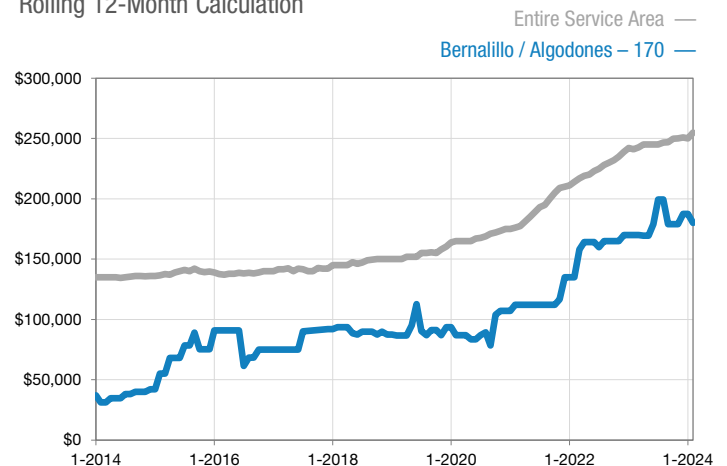
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.