

Local Market Update for February 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Rio Rancho Mid-North – 151

East of Unser Blvd NE, South of Paseo del Volcan, West of Rio Grande River / Corrales, North of Northern Blvd

Single-Family Detached	February			Year to Date		
	2023	2024	Percent Change	Thru 2-2023	Thru 2-2024	Percent Change
Key Metrics						
New Listings	19	19	0.0%	33	48	+ 45.5%
Pending Sales	18	26	+ 44.4%	44	52	+ 18.2%
Closed Sales	19	25	+ 31.6%	34	41	+ 20.6%
Days on Market Until Sale	39	57	+ 46.2%	44	48	+ 9.1%
Median Sales Price*	\$410,000	\$378,775	- 7.6%	\$369,500	\$375,000	+ 1.5%
Average Sales Price*	\$458,732	\$392,069	- 14.5%	\$411,710	\$394,843	- 4.1%
Percent of List Price Received*	98.6%	98.9%	+ 0.3%	98.2%	99.0%	+ 0.8%
Inventory of Homes for Sale	45	37	- 17.8%	--	--	--
Months Supply of Inventory	2.2	1.6	- 27.3%	--	--	--

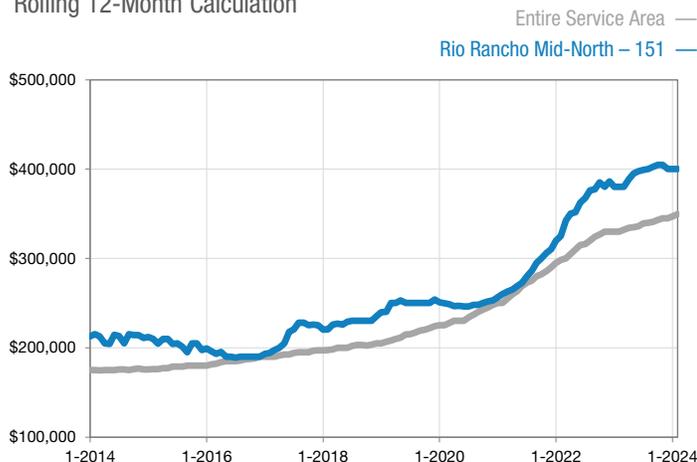
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	February			Year to Date		
	2023	2024	Percent Change	Thru 2-2023	Thru 2-2024	Percent Change
Key Metrics						
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

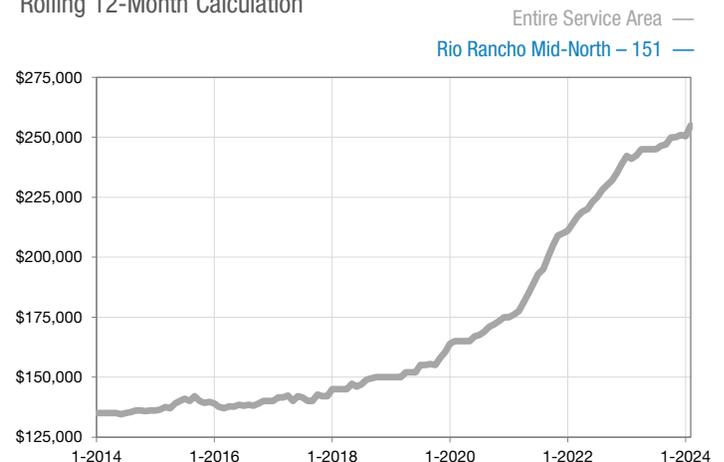
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.