

Local Market Update for February 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Rio Rancho North – 160

East of Unser Blvd NE, South of Northwest Loop / Hwy 550, West of Rio Rancho Blvd, North of Paseo del Volcan

Single-Family Detached	February			Year to Date		
	2023	2024	Percent Change	Thru 2-2023	Thru 2-2024	Percent Change
Key Metrics						
New Listings	43	48	+ 11.6%	109	102	- 6.4%
Pending Sales	35	44	+ 25.7%	71	82	+ 15.5%
Closed Sales	27	31	+ 14.8%	52	58	+ 11.5%
Days on Market Until Sale	50	70	+ 40.0%	45	58	+ 28.9%
Median Sales Price*	\$402,190	\$390,000	- 3.0%	\$403,167	\$387,950	- 3.8%
Average Sales Price*	\$408,005	\$412,946	+ 1.2%	\$422,539	\$417,529	- 1.2%
Percent of List Price Received*	98.7%	98.7%	0.0%	99.6%	99.2%	- 0.4%
Inventory of Homes for Sale	89	100	+ 12.4%	--	--	--
Months Supply of Inventory	2.5	2.6	+ 4.0%	--	--	--

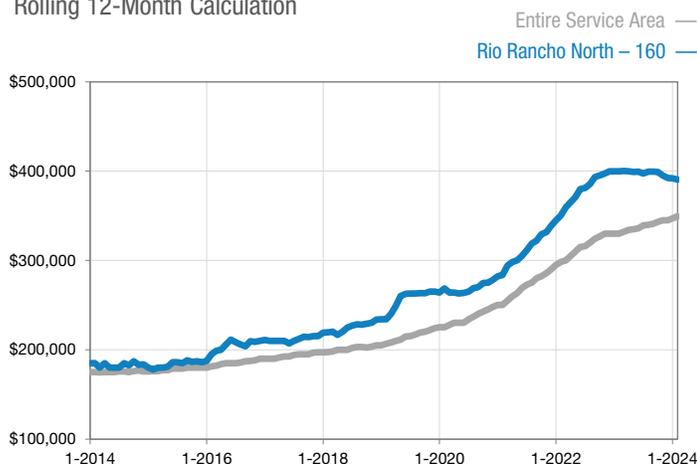
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	February			Year to Date		
	2023	2024	Percent Change	Thru 2-2023	Thru 2-2024	Percent Change
Key Metrics						
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

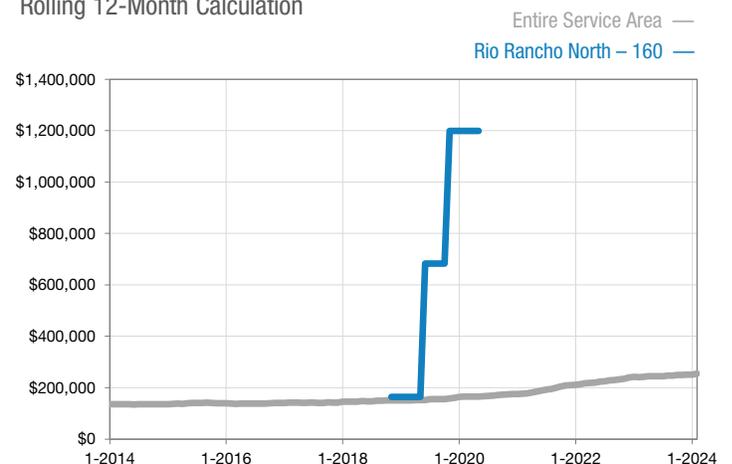
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.