

Local Market Update for February 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



87015

| Single-Family Detached | February | | | Year to Date | | |
|---------------------------------|-----------|------------------|----------------|--------------|------------------|----------------|
| | 2023 | 2024 | Percent Change | Thru 2-2023 | Thru 2-2024 | Percent Change |
| Key Metrics | | | | | | |
| New Listings | 17 | 12 | - 29.4% | 28 | 18 | - 35.7% |
| Pending Sales | 4 | 7 | + 75.0% | 17 | 13 | - 23.5% |
| Closed Sales | 11 | 8 | - 27.3% | 17 | 13 | - 23.5% |
| Days on Market Until Sale | 67 | 48 | - 28.4% | 56 | 50 | - 10.7% |
| Median Sales Price* | \$380,000 | \$365,000 | - 3.9% | \$400,000 | \$410,500 | + 2.6% |
| Average Sales Price* | \$392,059 | \$374,563 | - 4.5% | \$400,391 | \$408,885 | + 2.1% |
| Percent of List Price Received* | 97.1% | 99.4% | + 2.4% | 98.2% | 98.3% | + 0.1% |
| Inventory of Homes for Sale | 22 | 22 | 0.0% | -- | -- | -- |
| Months Supply of Inventory | 1.8 | 1.8 | 0.0% | -- | -- | -- |

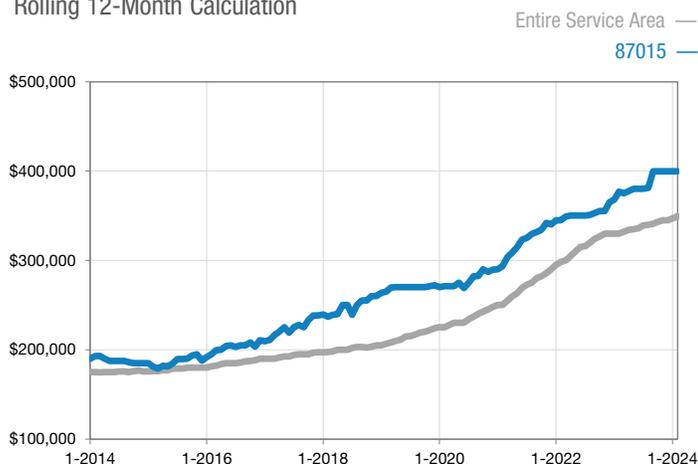
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

| Single-Family Attached | February | | | Year to Date | | |
|---------------------------------|----------|------|----------------|--------------|-------------|----------------|
| | 2023 | 2024 | Percent Change | Thru 2-2023 | Thru 2-2024 | Percent Change |
| Key Metrics | | | | | | |
| New Listings | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Pending Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Closed Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Days on Market Until Sale | -- | -- | -- | -- | -- | -- |
| Median Sales Price* | -- | -- | -- | -- | -- | -- |
| Average Sales Price* | -- | -- | -- | -- | -- | -- |
| Percent of List Price Received* | -- | -- | -- | -- | -- | -- |
| Inventory of Homes for Sale | 0 | 0 | 0.0% | -- | -- | -- |
| Months Supply of Inventory | -- | -- | -- | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

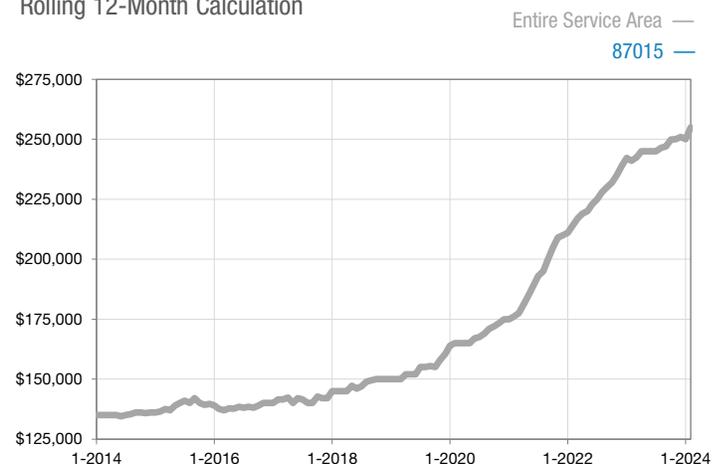
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.