

# Local Market Update for February 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## South Socorro – 621

La Joya Wildlife Area South of Rio Salado

### Single-Family Detached

Key Metrics	February			Year to Date		
	2023	2024	Percent Change	Thru 2-2023	Thru 2-2024	Percent Change
New Listings	4	10	+ 150.0%	8	15	+ 87.5%
Pending Sales	3	6	+ 100.0%	12	9	- 25.0%
Closed Sales	8	2	- 75.0%	13	7	- 46.2%
Days on Market Until Sale	98	58	- 40.8%	76	67	- 11.8%
Median Sales Price*	\$175,500	\$137,500	- 21.7%	\$170,000	\$175,000	+ 2.9%
Average Sales Price*	\$165,625	\$137,500	- 17.0%	\$159,692	\$202,500	+ 26.8%
Percent of List Price Received*	93.4%	96.1%	+ 2.9%	94.6%	93.6%	- 1.1%
Inventory of Homes for Sale	10	20	+ 100.0%	--	--	--
Months Supply of Inventory	2.0	5.4	+ 170.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

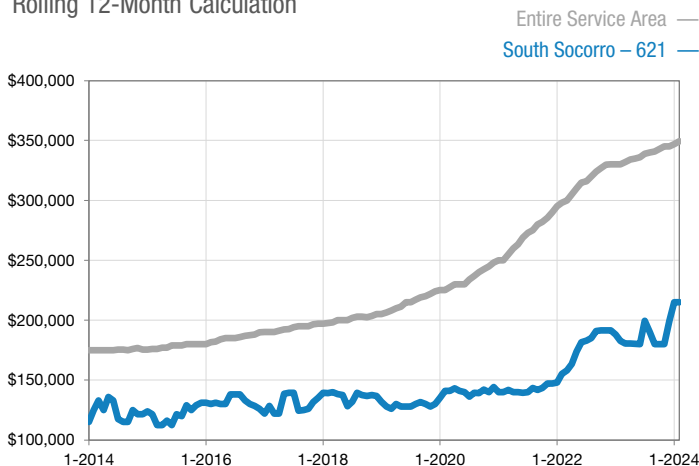
### Single-Family Attached

Key Metrics	February			Year to Date		
	2023	2024	Percent Change	Thru 2-2023	Thru 2-2024	Percent Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

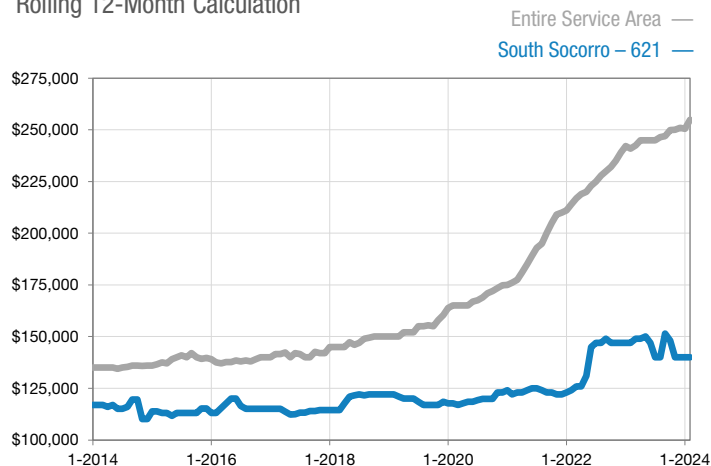
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.