

# Local Market Update for May 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## 87004

Single-Family Detached	May			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 5-2023	Thru 5-2024	Percent Change
New Listings	13	11	- 15.4%	34	41	+ 20.6%
Pending Sales	8	5	- 37.5%	33	34	+ 3.0%
Closed Sales	5	7	+ 40.0%	26	29	+ 11.5%
Days on Market Until Sale	35	31	- 11.4%	36	33	- 8.3%
Median Sales Price*	\$339,000	<b>\$385,000</b>	+ 13.6%	\$355,000	<b>\$385,000</b>	+ 8.5%
Average Sales Price*	\$532,380	<b>\$372,343</b>	- 30.1%	\$386,454	<b>\$398,769</b>	+ 3.2%
Percent of List Price Received*	97.6%	<b>100.1%</b>	+ 2.6%	97.8%	<b>99.0%</b>	+ 1.2%
Inventory of Homes for Sale	9	13	+ 44.4%	--	--	--
Months Supply of Inventory	1.3	2.1	+ 61.5%	--	--	--

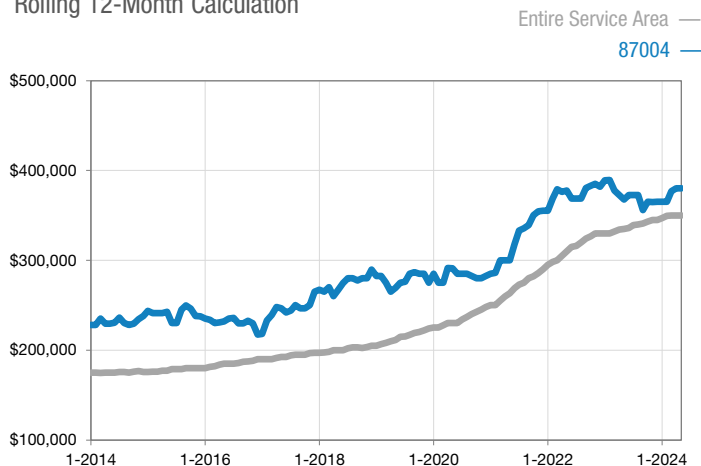
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	May			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 5-2023	Thru 5-2024	Percent Change
New Listings	1	1	0.0%	1	2	+ 100.0%
Pending Sales	1	0	- 100.0%	1	1	0.0%
Closed Sales	0	0	0.0%	0	1	--
Days on Market Until Sale	--	--	--	--	2	--
Median Sales Price*	--	--	--	--	<b>\$180,000</b>	--
Average Sales Price*	--	--	--	--	<b>\$180,000</b>	--
Percent of List Price Received*	--	--	--	--	<b>95.2%</b>	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

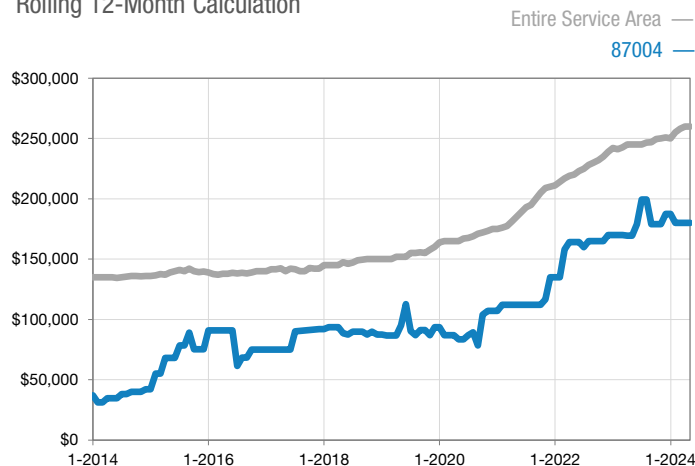
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.