

Local Market Update for May 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



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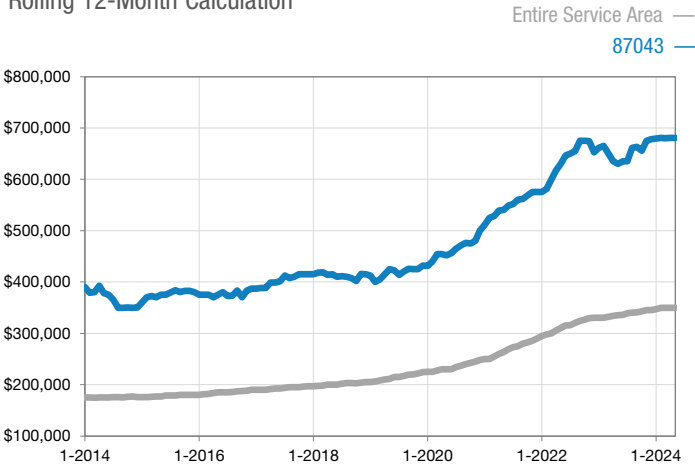
Single-Family Detached	May			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 5-2023	Thru 5-2024	Percent Change
New Listings	14	17	+ 21.4%	50	58	+ 16.0%
Pending Sales	7	9	+ 28.6%	34	44	+ 29.4%
Closed Sales	8	10	+ 25.0%	34	44	+ 29.4%
Days on Market Until Sale	26	39	+ 50.0%	45	50	+ 11.1%
Median Sales Price*	\$804,450	\$825,000	+ 2.6%	\$663,000	\$677,150	+ 2.1%
Average Sales Price*	\$779,550	\$847,920	+ 8.8%	\$674,612	\$698,848	+ 3.6%
Percent of List Price Received*	99.1%	97.5%	- 1.6%	97.9%	97.3%	- 0.6%
Inventory of Homes for Sale	28	32	+ 14.3%	--	--	--
Months Supply of Inventory	3.8	3.8	0.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

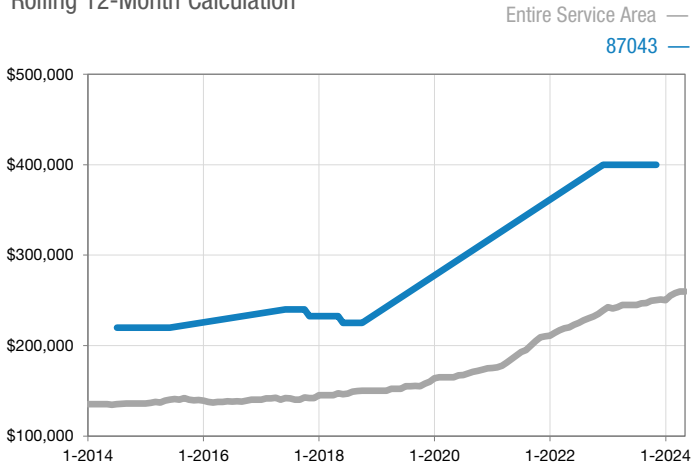
Single-Family Attached	May			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 5-2023	Thru 5-2024	Percent Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached
Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached
Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.