

# Local Market Update for May 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## 87042

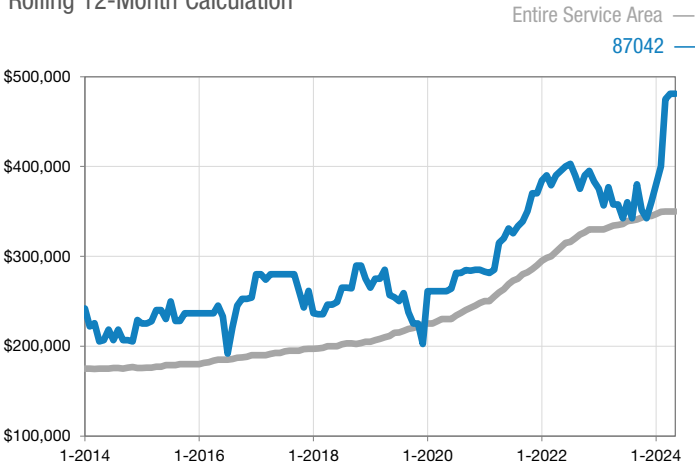
Single-Family Detached	May			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 5-2023	Thru 5-2024	Percent Change
New Listings	2	1	- 50.0%	11	9	- 18.2%
Pending Sales	2	2	0.0%	8	6	- 25.0%
Closed Sales	2	0	- 100.0%	6	6	0.0%
Days on Market Until Sale	10	--	--	31	23	- 25.8%
Median Sales Price*	\$457,500	--	--	\$371,250	<b>\$636,000</b>	+ 71.3%
Average Sales Price*	\$457,500	--	--	\$357,583	<b>\$719,667</b>	+ 101.3%
Percent of List Price Received*	101.7%	--	--	97.6%	<b>98.7%</b>	+ 1.1%
Inventory of Homes for Sale	6	6	0.0%	--	--	--
Months Supply of Inventory	3.3	3.3	0.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

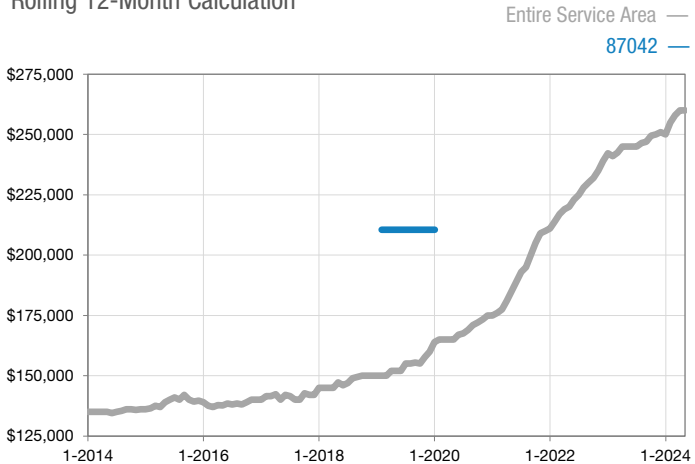
Single-Family Attached	May			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 5-2023	Thru 5-2024	Percent Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached  
Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached  
Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.