

Local Market Update for May 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



West Belen – 730

North of Socorro County Line, South of Square Deal Rd, West of I-25 to Alamo Navajo Reservation

Single-Family Detached	May			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 5-2023	Thru 5-2024	Percent Change
New Listings	17	11	- 35.3%	41	49	+ 19.5%
Pending Sales	6	10	+ 66.7%	37	42	+ 13.5%
Closed Sales	5	4	- 20.0%	28	29	+ 3.6%
Days on Market Until Sale	123	72	- 41.5%	104	84	- 19.2%
Median Sales Price*	\$301,900	\$281,900	- 6.6%	\$269,900	\$281,900	+ 4.4%
Average Sales Price*	\$305,100	\$281,900	- 7.6%	\$274,426	\$291,131	+ 6.1%
Percent of List Price Received*	100.0%	100.0%	0.0%	100.1%	100.1%	0.0%
Inventory of Homes for Sale	22	24	+ 9.1%	--	--	--
Months Supply of Inventory	5.1	3.9	- 23.5%	--	--	--

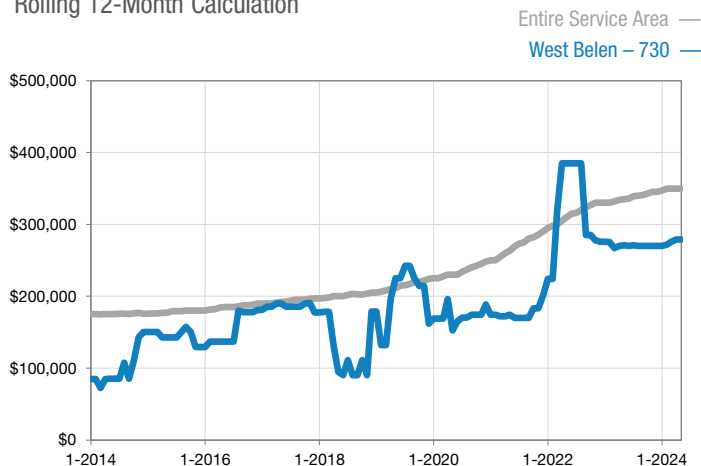
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	May			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 5-2023	Thru 5-2024	Percent Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

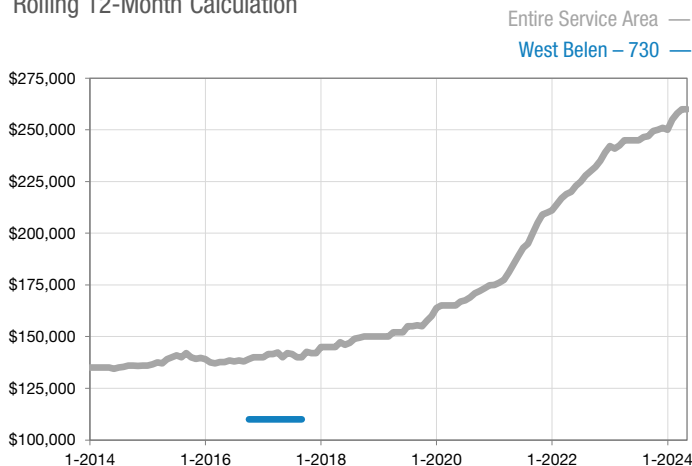
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.