

Local Market Update for May 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Bernalillo / Algodones – 170

East of Rio Rancho Blvd, South of Rio Grande River, West of I-25, North of Sandia Reservation

Single-Family Detached	May			Year to Date		
	2023	2024	Percent Change	Thru 5-2023	Thru 5-2024	Percent Change
New Listings	14	13	- 7.1%	36	47	+ 30.6%
Pending Sales	8	7	- 12.5%	35	40	+ 14.3%
Closed Sales	5	7	+ 40.0%	27	31	+ 14.8%
Days on Market Until Sale	35	31	- 11.4%	41	32	- 22.0%
Median Sales Price*	\$339,000	\$385,000	+ 13.6%	\$360,000	\$390,000	+ 8.3%
Average Sales Price*	\$532,380	\$372,343	- 30.1%	\$386,400	\$403,203	+ 4.3%
Percent of List Price Received*	97.6%	100.1%	+ 2.6%	97.8%	99.1%	+ 1.3%
Inventory of Homes for Sale	11	14	+ 27.3%	--	--	--
Months Supply of Inventory	1.5	2.1	+ 40.0%	--	--	--

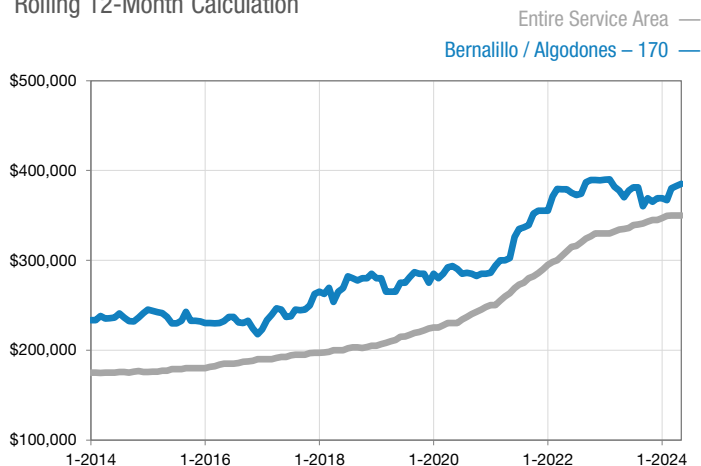
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	May			Year to Date		
	2023	2024	Percent Change	Thru 5-2023	Thru 5-2024	Percent Change
New Listings	1	1	0.0%	1	2	+ 100.0%
Pending Sales	1	0	- 100.0%	1	1	0.0%
Closed Sales	0	0	0.0%	0	1	--
Days on Market Until Sale	--	--	--	--	2	--
Median Sales Price*	--	--	--	--	\$180,000	--
Average Sales Price*	--	--	--	--	\$180,000	--
Percent of List Price Received*	--	--	--	--	95.2%	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

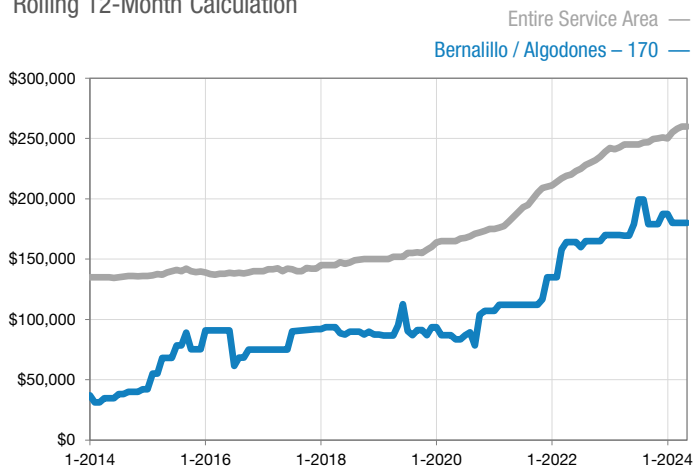
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.