

# Local Market Update for May 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## 87035

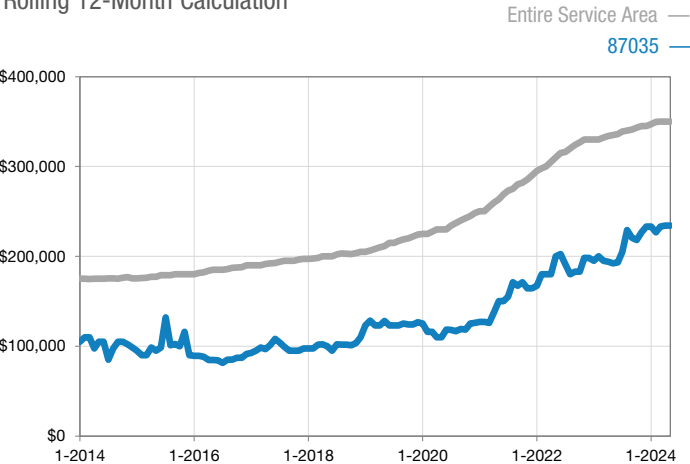
Single-Family Detached	May			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 5-2023	Thru 5-2024	Percent Change
New Listings	8	2	- 75.0%	20	18	- 10.0%
Pending Sales	3	2	- 33.3%	12	13	+ 8.3%
Closed Sales	2	2	0.0%	10	13	+ 30.0%
Days on Market Until Sale	13	87	+ 569.2%	45	99	+ 120.0%
Median Sales Price*	\$271,000	\$200,000	- 26.2%	\$194,000	\$233,195	+ 20.2%
Average Sales Price*	\$271,000	\$200,000	- 26.2%	\$214,920	\$226,895	+ 5.6%
Percent of List Price Received*	103.4%	101.2%	- 2.1%	96.9%	102.2%	+ 5.5%
Inventory of Homes for Sale	10	10	0.0%	--	--	--
Months Supply of Inventory	5.0	3.0	- 40.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

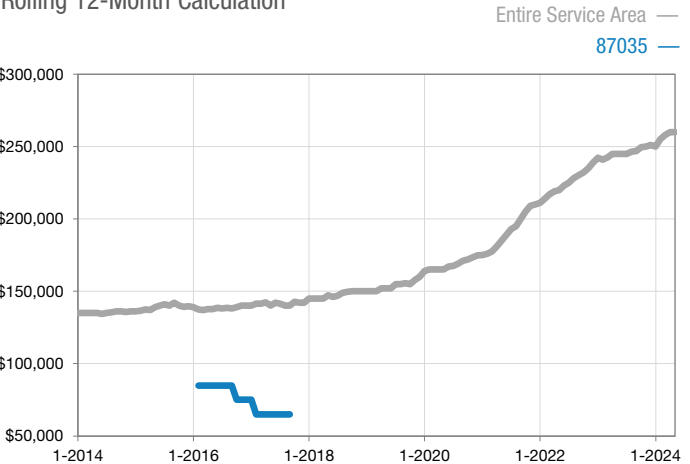
Single-Family Attached	May			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 5-2023	Thru 5-2024	Percent Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached  
Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached  
Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.