

Local Market Update for May 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



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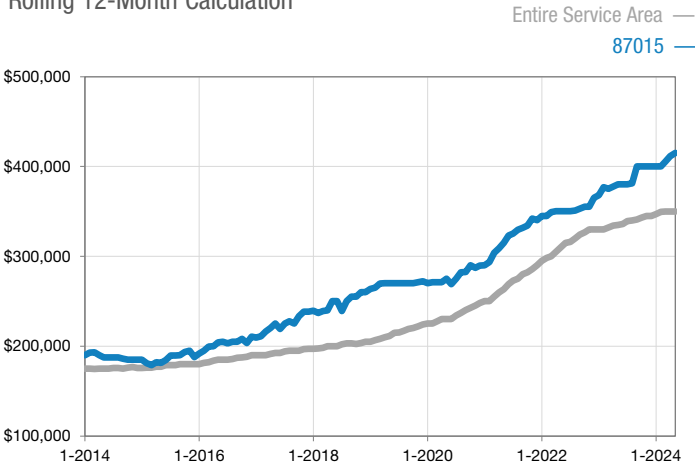
Single-Family Detached	May			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 5-2023	Thru 5-2024	Percent Change
New Listings	20	26	+ 30.0%	87	82	- 5.7%
Pending Sales	16	16	0.0%	70	55	- 21.4%
Closed Sales	15	12	- 20.0%	58	40	- 31.0%
Days on Market Until Sale	15	49	+ 226.7%	30	47	+ 56.7%
Median Sales Price*	\$462,250	\$459,500	- 0.6%	\$381,750	\$444,000	+ 16.3%
Average Sales Price*	\$455,183	\$458,375	+ 0.7%	\$406,128	\$441,125	+ 8.6%
Percent of List Price Received*	100.0%	98.7%	- 1.3%	98.7%	98.7%	0.0%
Inventory of Homes for Sale	21	36	+ 71.4%	--	--	--
Months Supply of Inventory	1.6	3.2	+ 100.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

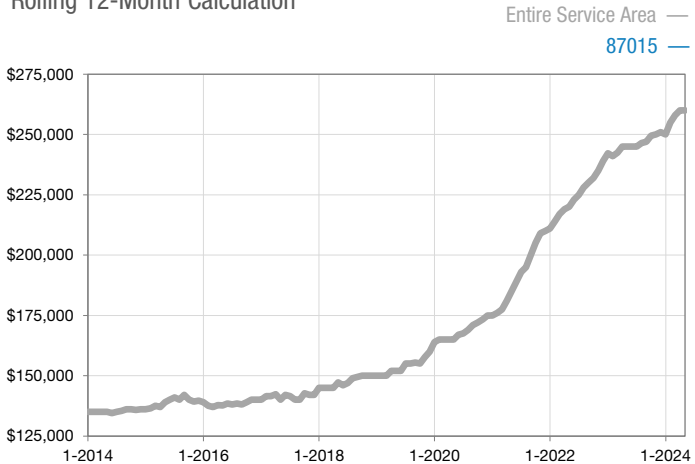
Single-Family Attached	May			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 5-2023	Thru 5-2024	Percent Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached
Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached
Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.