

# Local Market Update for May 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## Rio Rancho Central – 161

East of Rainbow Blvd, South of Northwest Loop, West of Unser Blvd NE, North of Northern Blvd

Single-Family Detached	May			Year to Date		
	2023	2024	Percent Change	Thru 5-2023	Thru 5-2024	Percent Change
New Listings	35	44	+ 25.7%	116	161	+ 38.8%
Pending Sales	28	41	+ 46.4%	107	136	+ 27.1%
Closed Sales	28	23	- 17.9%	104	108	+ 3.8%
Days on Market Until Sale	9	12	+ 33.3%	18	16	- 11.1%
Median Sales Price*	\$283,900	\$301,000	+ 6.0%	\$276,250	\$305,837	+ 10.7%
Average Sales Price*	\$283,686	\$311,055	+ 9.6%	\$283,196	\$317,511	+ 12.1%
Percent of List Price Received*	102.4%	100.3%	- 2.1%	100.5%	100.2%	- 0.3%
Inventory of Homes for Sale	21	29	+ 38.1%	--	--	--
Months Supply of Inventory	0.9	1.2	+ 33.3%	--	--	--

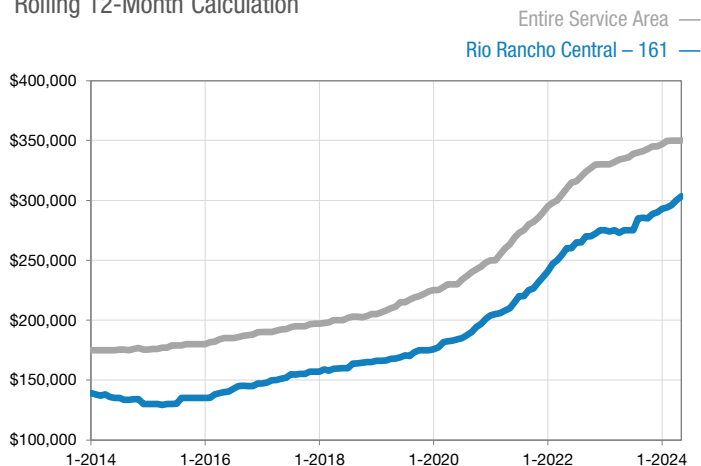
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	May			Year to Date		
	2023	2024	Percent Change	Thru 5-2023	Thru 5-2024	Percent Change
New Listings	0	0	0.0%	0	2	--
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	2	--	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

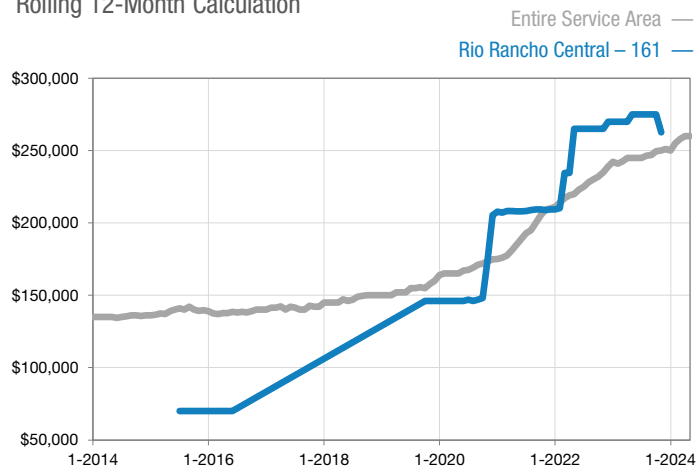
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.