

Local Market Update for May 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Foothills North – 31

East of Tramway Blvd to mountains, South of San Antonio Dr NE, North of Montgomery Blvd NE

Single-Family Detached	May			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 5-2023	Thru 5-2024	Percent Change
New Listings	10	9	- 10.0%	38	41	+ 7.9%
Pending Sales	9	5	- 44.4%	31	36	+ 16.1%
Closed Sales	5	7	+ 40.0%	25	31	+ 24.0%
Days on Market Until Sale	63	25	- 60.3%	25	19	- 24.0%
Median Sales Price*	\$627,000	\$660,000	+ 5.3%	\$620,000	\$675,000	+ 8.9%
Average Sales Price*	\$988,600	\$751,311	- 24.0%	\$778,880	\$768,686	- 1.3%
Percent of List Price Received*	100.3%	97.6%	- 2.7%	99.3%	98.5%	- 0.8%
Inventory of Homes for Sale	12	8	- 33.3%	--	--	--
Months Supply of Inventory	1.7	1.3	- 23.5%	--	--	--

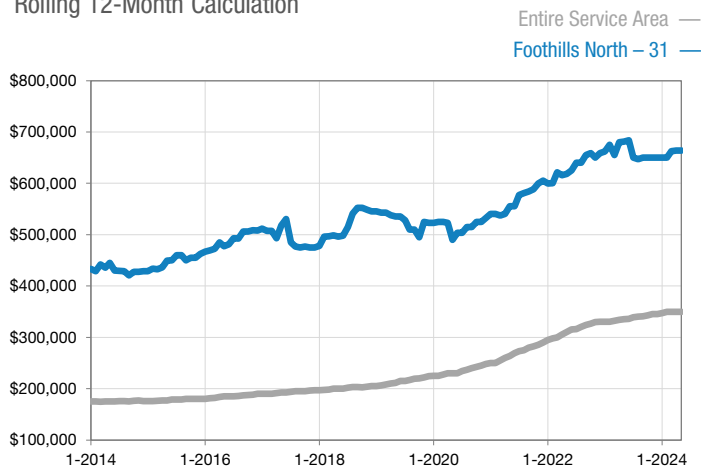
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	May			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 5-2023	Thru 5-2024	Percent Change
New Listings	0	0	0.0%	2	7	+ 250.0%
Pending Sales	0	1	--	3	6	+ 100.0%
Closed Sales	1	1	0.0%	4	6	+ 50.0%
Days on Market Until Sale	4	5	+ 25.0%	18	20	+ 11.1%
Median Sales Price*	\$332,000	\$310,000	- 6.6%	\$336,250	\$455,000	+ 35.3%
Average Sales Price*	\$332,000	\$310,000	- 6.6%	\$431,125	\$445,000	+ 3.2%
Percent of List Price Received*	100.9%	94.0%	- 6.8%	99.3%	97.5%	- 1.8%
Inventory of Homes for Sale	0	1	--	--	--	--
Months Supply of Inventory	--	0.8	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

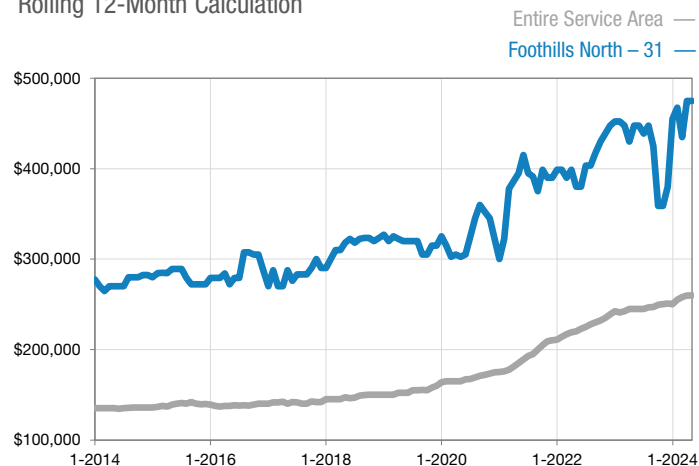
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.