

# Local Market Update for May 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## South Socorro – 621

La Joya Wildlife Area South of Rio Salado

### Single-Family Detached

Key Metrics	May			Year to Date		
	2023	2024	Percent Change	Thru 5-2023	Thru 5-2024	Percent Change
New Listings	7	8	+ 14.3%	25	29	+ 16.0%
Pending Sales	4	4	0.0%	23	18	- 21.7%
Closed Sales	5	1	- 80.0%	23	20	- 13.0%
Days on Market Until Sale	67	139	+ 107.5%	75	67	- 10.7%
Median Sales Price*	\$220,000	\$365,000	+ 65.9%	\$180,000	\$182,500	+ 1.4%
Average Sales Price*	\$203,000	\$365,000	+ 79.8%	\$177,304	\$205,575	+ 15.9%
Percent of List Price Received*	97.0%	91.7%	- 5.5%	95.4%	95.3%	- 0.1%
Inventory of Homes for Sale	14	23	+ 64.3%	--	--	--
Months Supply of Inventory	3.1	6.5	+ 109.7%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

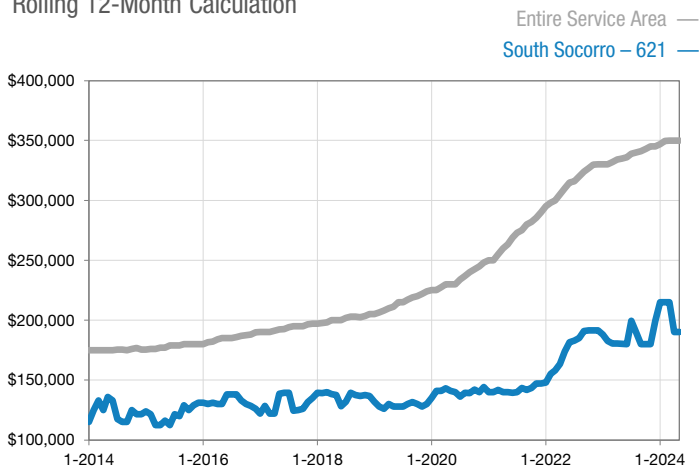
### Single-Family Attached

Key Metrics	May			Year to Date		
	2023	2024	Percent Change	Thru 5-2023	Thru 5-2024	Percent Change
New Listings	0	1	--	0	1	--
Pending Sales	0	1	--	0	1	--
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

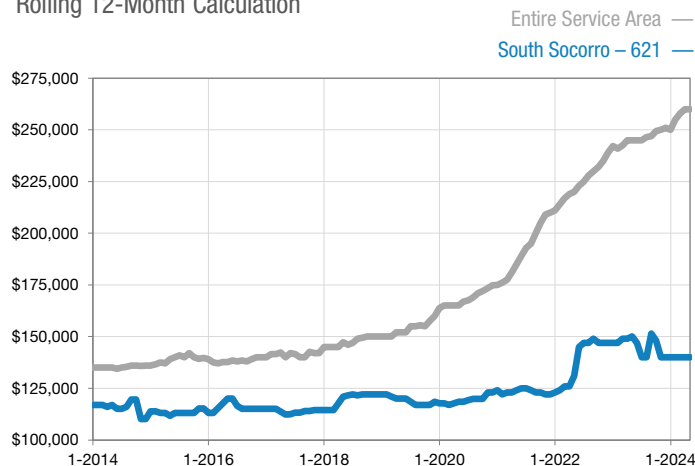
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.