

# Local Market Update for May 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



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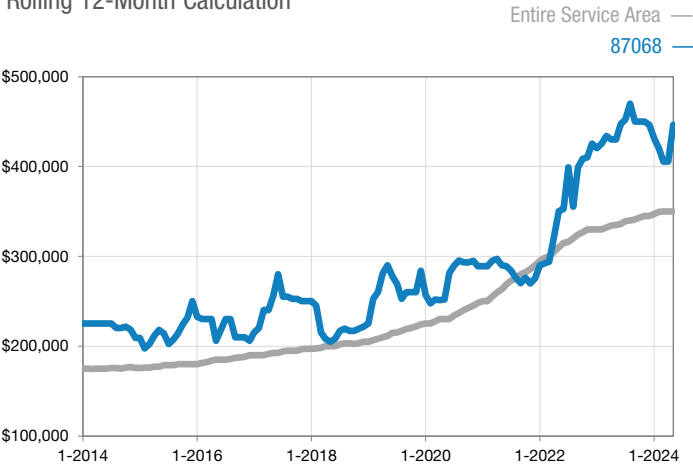
Single-Family Detached	May			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 5-2023	Thru 5-2024	Percent Change
New Listings	3	6	+ 100.0%	13	18	+ 38.5%
Pending Sales	3	3	0.0%	9	8	- 11.1%
Closed Sales	3	0	- 100.0%	10	6	- 40.0%
Days on Market Until Sale	6	--	--	36	67	+ 86.1%
Median Sales Price*	\$350,000	--	--	\$400,000	\$326,450	- 18.4%
Average Sales Price*	\$346,667	--	--	\$452,500	\$419,817	- 7.2%
Percent of List Price Received*	96.4%	--	--	97.0%	97.7%	+ 0.7%
Inventory of Homes for Sale	3	13	+ 333.3%	--	--	--
Months Supply of Inventory	1.3	7.6	+ 484.6%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

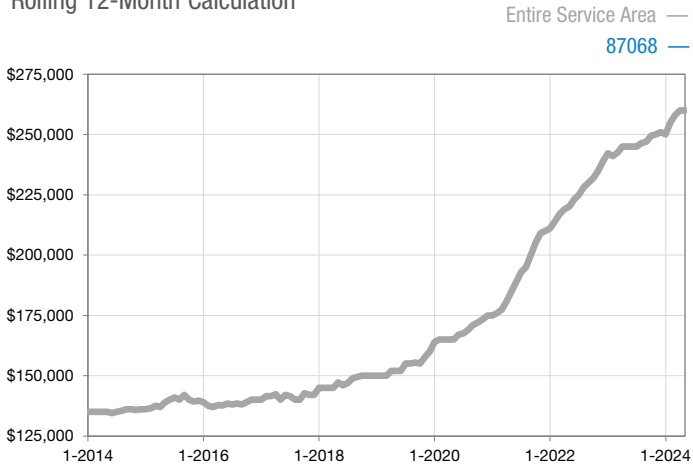
Single-Family Attached	May			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 5-2023	Thru 5-2024	Percent Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached  
Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached  
Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.