

Local Market Update for May 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Rio Rancho Mid-North – 151

East of Unser Blvd NE, South of Paseo del Volcan, West of Rio Grande River / Corrales, North of Northern Blvd

Single-Family Detached	May			Year to Date		
	2023	2024	Percent Change	Thru 5-2023	Thru 5-2024	Percent Change
New Listings	22	37	+ 68.2%	117	148	+ 26.5%
Pending Sales	21	23	+ 9.5%	119	111	- 6.7%
Closed Sales	29	27	- 6.9%	103	106	+ 2.9%
Days on Market Until Sale	73	16	- 78.1%	57	46	- 19.3%
Median Sales Price*	\$440,000	\$381,643	- 13.3%	\$394,641	\$375,000	- 5.0%
Average Sales Price*	\$471,315	\$448,338	- 4.9%	\$423,624	\$413,974	- 2.3%
Percent of List Price Received*	99.9%	99.6%	- 0.3%	99.2%	98.8%	- 0.4%
Inventory of Homes for Sale	43	48	+ 11.6%	--	--	--
Months Supply of Inventory	2.1	2.2	+ 4.8%	--	--	--

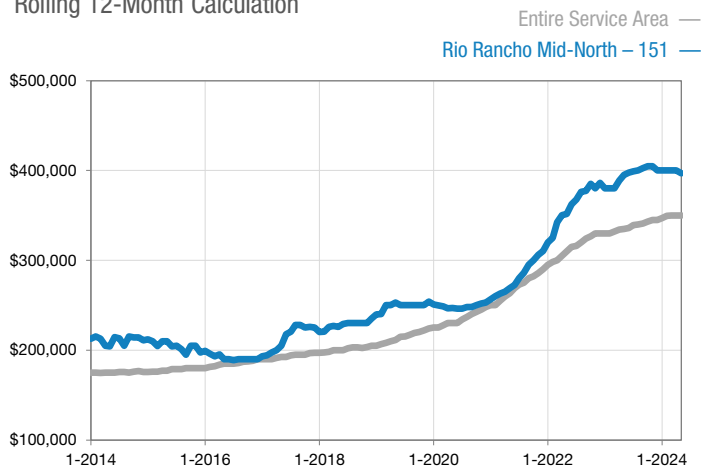
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	May			Year to Date		
	2023	2024	Percent Change	Thru 5-2023	Thru 5-2024	Percent Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

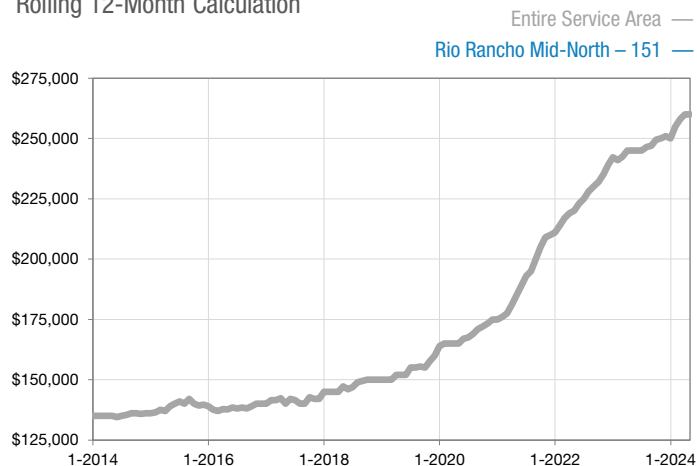
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.