

Local Market Update for August 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Foothills North – 31

East of Tramway Blvd to mountains, South of San Antonio Dr NE, North of Montgomery Blvd NE

| Single-Family Detached | August | | | Year to Date | | |
|---------------------------------|-----------|------------------|----------------|--------------|------------------|----------------|
| Key Metrics | 2023 | 2024 | Percent Change | Thru 8-2023 | Thru 8-2024 | Percent Change |
| New Listings | 6 | 8 | + 33.3% | 62 | 77 | + 24.2% |
| Pending Sales | 11 | 7 | - 36.4% | 58 | 60 | + 3.4% |
| Closed Sales | 10 | 9 | - 10.0% | 55 | 53 | - 3.6% |
| Days on Market Until Sale | 17 | 4 | - 76.5% | 21 | 14 | - 33.3% |
| Median Sales Price* | \$597,000 | \$848,000 | + 42.0% | \$627,000 | \$700,000 | + 11.6% |
| Average Sales Price* | \$782,435 | \$862,713 | + 10.3% | \$807,833 | \$813,510 | + 0.7% |
| Percent of List Price Received* | 98.6% | 100.4% | + 1.8% | 99.6% | 99.3% | - 0.3% |
| Inventory of Homes for Sale | 5 | 14 | + 180.0% | -- | -- | -- |
| Months Supply of Inventory | 0.7 | 2.3 | + 228.6% | -- | -- | -- |

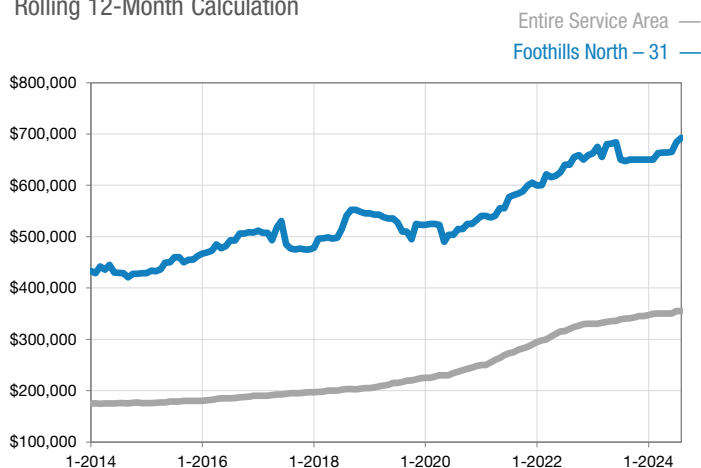
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

| Single-Family Attached | August | | | Year to Date | | |
|---------------------------------|--------|------|----------------|--------------|------------------|----------------|
| Key Metrics | 2023 | 2024 | Percent Change | Thru 8-2023 | Thru 8-2024 | Percent Change |
| New Listings | 0 | 1 | -- | 4 | 9 | + 125.0% |
| Pending Sales | 0 | 0 | 0.0% | 4 | 7 | + 75.0% |
| Closed Sales | 0 | 0 | 0.0% | 5 | 7 | + 40.0% |
| Days on Market Until Sale | -- | -- | -- | 15 | 21 | + 40.0% |
| Median Sales Price* | -- | -- | -- | \$337,500 | \$475,000 | + 40.7% |
| Average Sales Price* | -- | -- | -- | \$456,900 | \$452,143 | - 1.0% |
| Percent of List Price Received* | -- | -- | -- | 99.5% | 97.7% | - 1.8% |
| Inventory of Homes for Sale | 1 | 1 | 0.0% | -- | -- | -- |
| Months Supply of Inventory | 0.8 | 0.8 | 0.0% | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

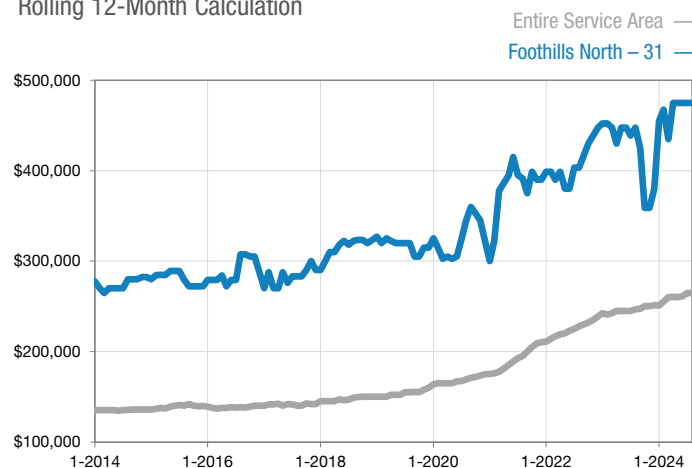
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.