

# Local Market Update for August 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## 87035

Single-Family Detached	August			Year to Date		
	2023	2024	Percent Change	Thru 8-2023	Thru 8-2024	Percent Change
<b>Key Metrics</b>						
New Listings	3	7	+ 133.3%	39	37	- 5.1%
Pending Sales	7	1	- 85.7%	28	23	- 17.9%
Closed Sales	4	3	- 25.0%	20	23	+ 15.0%
Days on Market Until Sale	16	46	+ 187.5%	32	66	+ 106.3%
Median Sales Price*	\$384,950	<b>\$399,500</b>	+ 3.8%	\$229,000	<b>\$233,195</b>	+ 1.8%
Average Sales Price*	\$376,225	<b>\$374,167</b>	- 0.5%	\$281,730	<b>\$234,513</b>	- 16.8%
Percent of List Price Received*	94.1%	<b>99.3%</b>	+ 5.5%	97.2%	<b>100.2%</b>	+ 3.1%
Inventory of Homes for Sale	10	16	+ 60.0%	--	--	--
Months Supply of Inventory	3.5	5.9	+ 68.6%	--	--	--

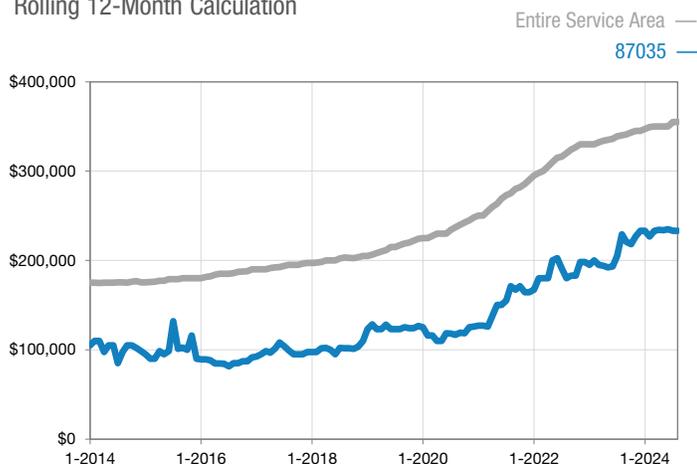
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	August			Year to Date		
	2023	2024	Percent Change	Thru 8-2023	Thru 8-2024	Percent Change
<b>Key Metrics</b>						
New Listings	0	0	0.0%	0	1	--
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	1	--	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

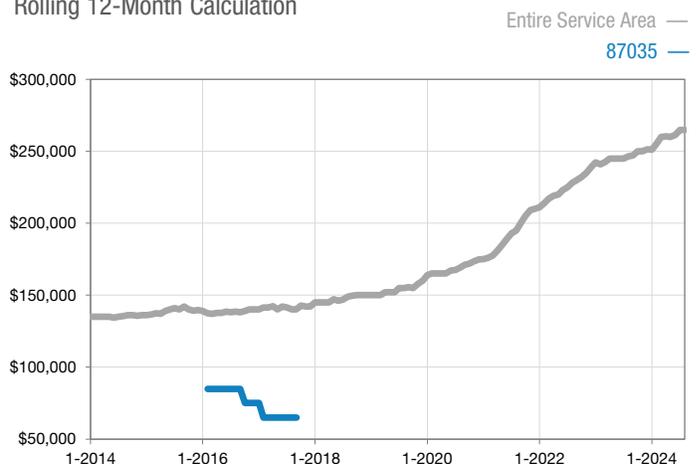
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.