Local Market Update for August 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®

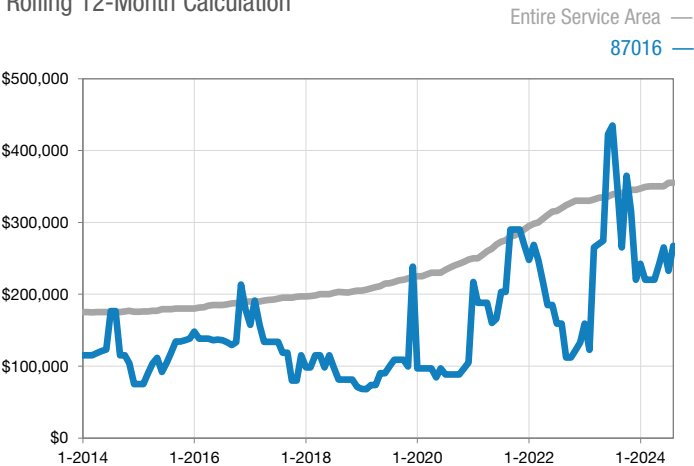**gaar**

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Single-Family Detached

Key Metrics	August			Year to Date		
	2023	2024	Percent Change	Thru 8-2023	Thru 8-2024	Percent Change
New Listings	2	2	0.0%	18	14	- 22.2%
Pending Sales	2	4	+ 100.0%	8	10	+ 25.0%
Closed Sales	1	1	0.0%	8	7	- 12.5%
Days on Market Until Sale	44	46	+ 4.5%	44	34	- 22.7%
Median Sales Price*	$180,000	$270,000	+ 50.0%	$327,500	$270,000	- 17.6%
Average Sales Price*	$180,000	$270,000	+ 50.0%	$504,125	$283,143	- 43.8%
Percent of List Price Received*	90.0%	98.2%	+ 9.1%	96.5%	100.9%	+ 4.6%
Inventory of Homes for Sale	4	4	0.0%	--	--	--
Months Supply of Inventory	2.7	2.4	- 11.1%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.
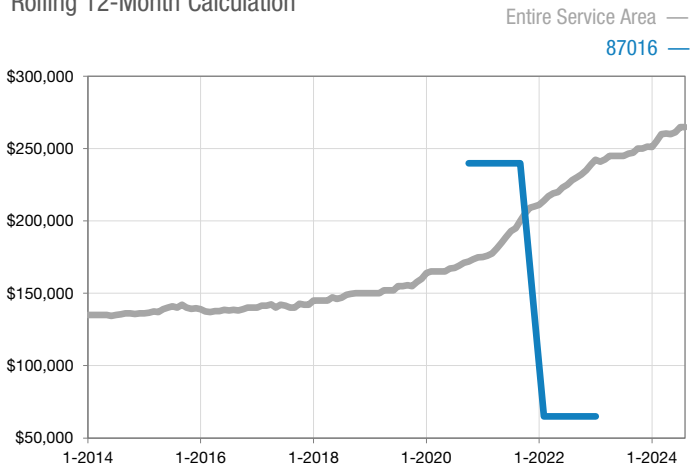
Single-Family Attached

Key Metrics	August			Year to Date		
	2023	2024	Percent Change	Thru 8-2023	Thru 8-2024	Percent Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached
Rolling 12-Month Calculation

Entire Service Area —
87016 —

Median Sales Price - Single-Family Attached
Rolling 12-Month Calculation

Entire Service Area —
87016 —

A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Current as of September 5, 2024. All data from the Southwest Multiple Listing Service. Report © 2024 ShowingTime Plus, LLC.