

Local Market Update for August 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Las Maravillas, Cypress Gardens – 721

North of S Rio del Oro Loop, South of Rio del Oro Loop Subdivision, East of El Cerro Loop, West of Manzano Expy, Includes Las Maravillas

Single-Family Detached	August			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 8-2023	Thru 8-2024	Percent Change
New Listings	13	7	- 46.2%	111	78	- 29.7%
Pending Sales	11	7	- 36.4%	104	62	- 40.4%
Closed Sales	15	7	- 53.3%	104	61	- 41.3%
Days on Market Until Sale	73	16	- 78.1%	60	37	- 38.3%
Median Sales Price*	\$288,926	\$250,000	- 13.5%	\$272,500	\$272,000	- 0.2%
Average Sales Price*	\$293,495	\$251,357	- 14.4%	\$268,841	\$278,823	+ 3.7%
Percent of List Price Received*	100.0%	100.2%	+ 0.2%	99.8%	99.6%	- 0.2%
Inventory of Homes for Sale	24	17	- 29.2%	--	--	--
Months Supply of Inventory	2.1	2.2	+ 4.8%	--	--	--

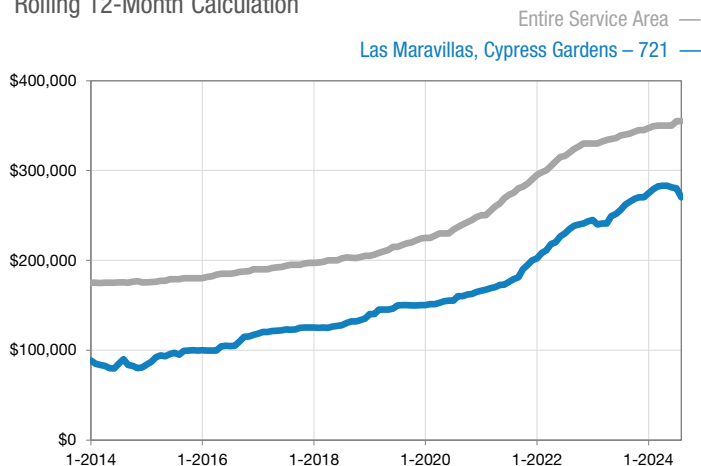
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	August			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 8-2023	Thru 8-2024	Percent Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

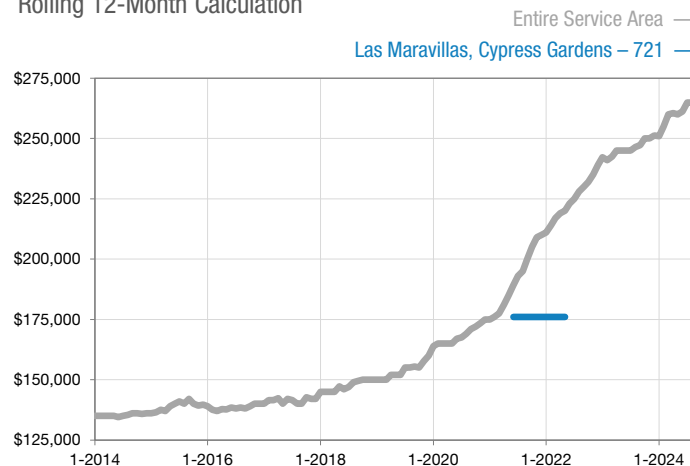
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.