

Local Market Update for August 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



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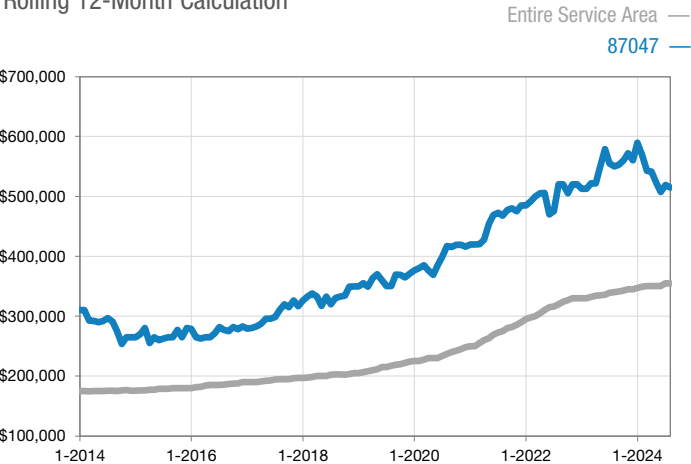
Single-Family Detached	August			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 8-2023	Thru 8-2024	Percent Change
New Listings	10	13	+ 30.0%	77	85	+ 10.4%
Pending Sales	7	12	+ 71.4%	57	54	- 5.3%
Closed Sales	13	8	- 38.5%	56	43	- 23.2%
Days on Market Until Sale	26	39	+ 50.0%	31	32	+ 3.2%
Median Sales Price*	\$523,000	\$570,000	+ 9.0%	\$560,000	\$500,000	- 10.7%
Average Sales Price*	\$521,381	\$590,125	+ 13.2%	\$593,061	\$553,234	- 6.7%
Percent of List Price Received*	98.6%	96.0%	- 2.6%	98.4%	98.2%	- 0.2%
Inventory of Homes for Sale	20	31	+ 55.0%	--	--	--
Months Supply of Inventory	2.9	4.7	+ 62.1%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

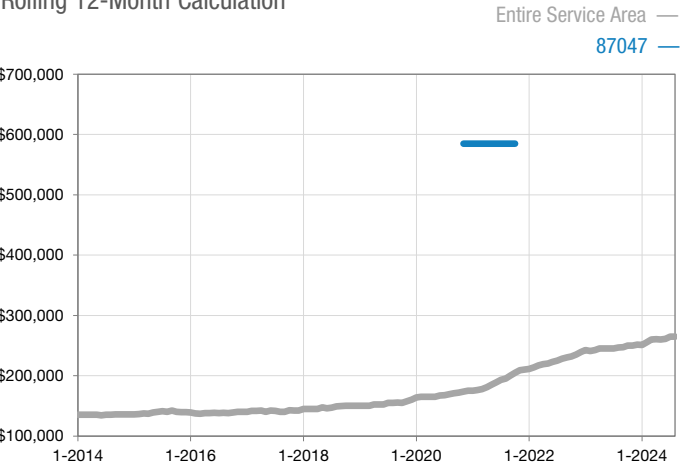
Single-Family Attached	August			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 8-2023	Thru 8-2024	Percent Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached
Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached
Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.