

# Local Market Update for August 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## 87001

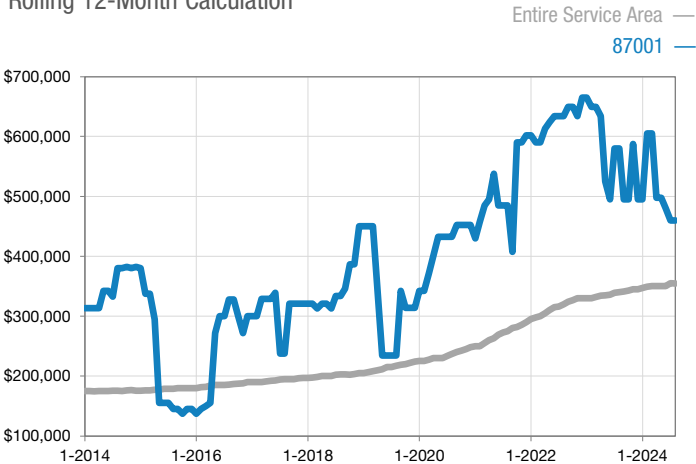
| Single-Family Detached          | August |      |                | Year to Date |             |                |
|---------------------------------|--------|------|----------------|--------------|-------------|----------------|
| Key Metrics                     | 2023   | 2024 | Percent Change | Thru 8-2023  | Thru 8-2024 | Percent Change |
| New Listings                    | 0      | 1    | --             | 2            | 8           | + 300.0%       |
| Pending Sales                   | 0      | 1    | --             | 3            | 6           | + 100.0%       |
| Closed Sales                    | 0      | 0    | 0.0%           | 3            | 5           | + 66.7%        |
| Days on Market Until Sale       | --     | --   | --             | 85           | 51          | - 40.0%        |
| Median Sales Price*             | --     | --   | --             | \$495,000    | \$460,000   | - 7.1%         |
| Average Sales Price*            | --     | --   | --             | \$531,667    | \$495,000   | - 6.9%         |
| Percent of List Price Received* | --     | --   | --             | 98.4%        | 97.3%       | - 1.1%         |
| Inventory of Homes for Sale     | 0      | 3    | --             | --           | --          | --             |
| Months Supply of Inventory      | --     | 2.0  | --             | --           | --          | --             |

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

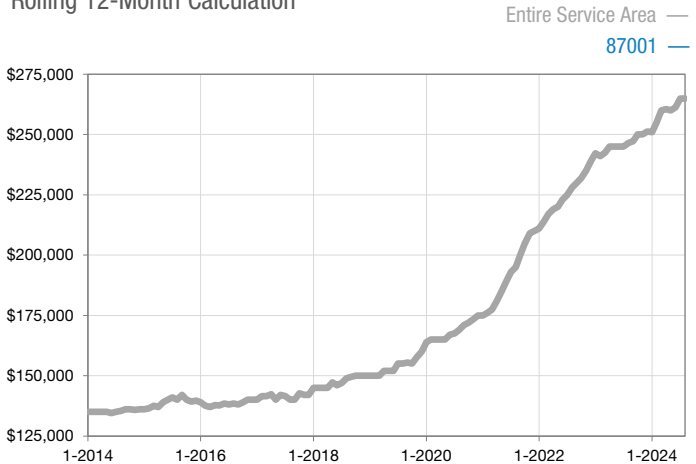
| Single-Family Attached          | August |      |                | Year to Date |             |                |
|---------------------------------|--------|------|----------------|--------------|-------------|----------------|
| Key Metrics                     | 2023   | 2024 | Percent Change | Thru 8-2023  | Thru 8-2024 | Percent Change |
| New Listings                    | 0      | 0    | 0.0%           | 0            | 0           | 0.0%           |
| Pending Sales                   | 0      | 0    | 0.0%           | 0            | 0           | 0.0%           |
| Closed Sales                    | 0      | 0    | 0.0%           | 0            | 0           | 0.0%           |
| Days on Market Until Sale       | --     | --   | --             | --           | --          | --             |
| Median Sales Price*             | --     | --   | --             | --           | --          | --             |
| Average Sales Price*            | --     | --   | --             | --           | --          | --             |
| Percent of List Price Received* | --     | --   | --             | --           | --          | --             |
| Inventory of Homes for Sale     | 0      | 0    | 0.0%           | --           | --          | --             |
| Months Supply of Inventory      | --     | --   | --             | --           | --          | --             |

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached  
Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached  
Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.