

Local Market Update for August 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



87059

Single-Family Detached	August			Year to Date		
	2023	2024	Percent Change	Thru 8-2023	Thru 8-2024	Percent Change
Key Metrics						
New Listings	15	19	+ 26.7%	108	115	+ 6.5%
Pending Sales	10	21	+ 110.0%	68	88	+ 29.4%
Closed Sales	15	8	- 46.7%	61	73	+ 19.7%
Days on Market Until Sale	17	13	- 23.5%	23	35	+ 52.2%
Median Sales Price*	\$400,000	\$475,000	+ 18.8%	\$415,000	\$510,000	+ 22.9%
Average Sales Price*	\$484,133	\$478,563	- 1.2%	\$480,412	\$534,006	+ 11.2%
Percent of List Price Received*	98.2%	98.2%	0.0%	99.1%	97.0%	- 2.1%
Inventory of Homes for Sale	29	28	- 3.4%	--	--	--
Months Supply of Inventory	3.5	2.8	- 20.0%	--	--	--

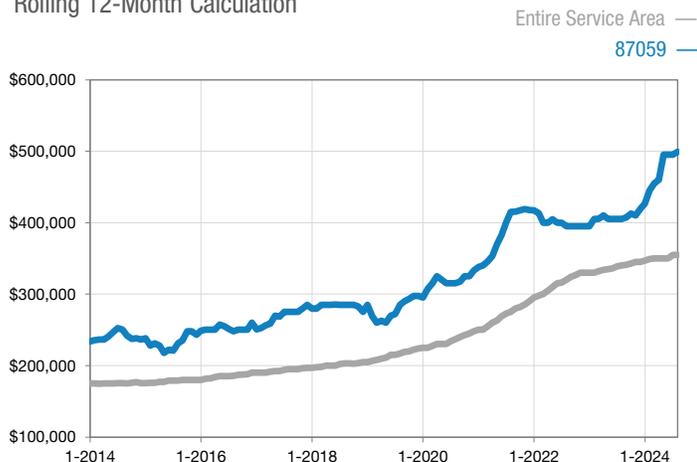
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	August			Year to Date		
	2023	2024	Percent Change	Thru 8-2023	Thru 8-2024	Percent Change
Key Metrics						
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

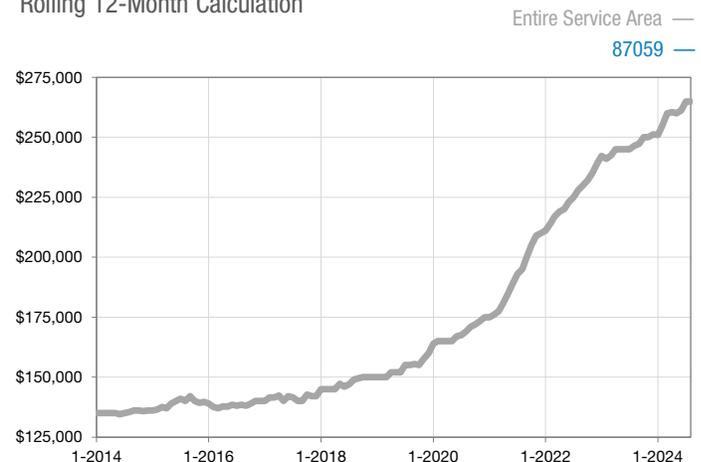
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.