

Local Market Update for August 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



87015

Single-Family Detached	August			Year to Date		
	2023	2024	Percent Change	Thru 8-2023	Thru 8-2024	Percent Change
Key Metrics						
New Listings	17	13	- 23.5%	140	128	- 8.6%
Pending Sales	11	16	+ 45.5%	113	94	- 16.8%
Closed Sales	18	15	- 16.7%	107	83	- 22.4%
Days on Market Until Sale	22	39	+ 77.3%	29	38	+ 31.0%
Median Sales Price*	\$378,000	\$440,000	+ 16.4%	\$380,000	\$425,000	+ 11.8%
Average Sales Price*	\$409,667	\$449,670	+ 9.8%	\$400,355	\$424,625	+ 6.1%
Percent of List Price Received*	99.0%	98.0%	- 1.0%	98.7%	98.7%	0.0%
Inventory of Homes for Sale	27	31	+ 14.8%	--	--	--
Months Supply of Inventory	2.2	2.9	+ 31.8%	--	--	--

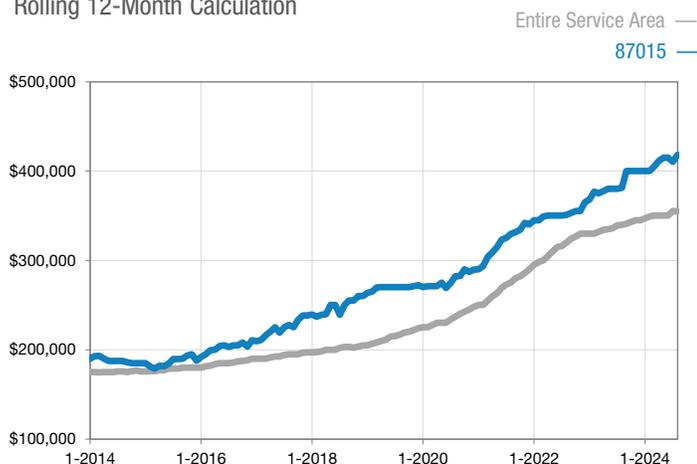
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	August			Year to Date		
	2023	2024	Percent Change	Thru 8-2023	Thru 8-2024	Percent Change
Key Metrics						
New Listings	0	0	0.0%	1	0	- 100.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

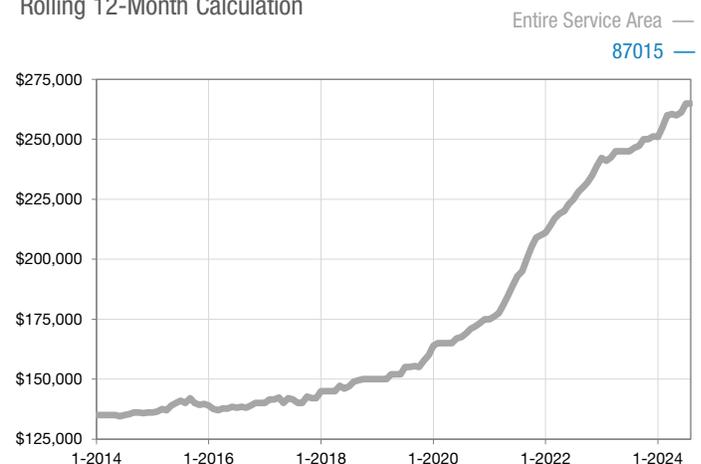
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.