

Local Market Update for August 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Foothills North – 31

East of Tramway Blvd to mountains, South of San Antonio Dr NE, North of Montgomery Blvd NE

Single-Family Detached	August			Year to Date		
	2023	2024	Percent Change	Thru 8-2023	Thru 8-2024	Percent Change
Key Metrics						
New Listings	6	8	+ 33.3%	62	77	+ 24.2%
Pending Sales	11	7	- 36.4%	58	60	+ 3.4%
Closed Sales	10	9	- 10.0%	55	53	- 3.6%
Days on Market Until Sale	17	4	- 76.5%	21	14	- 33.3%
Median Sales Price*	\$597,000	\$848,000	+ 42.0%	\$627,000	\$700,000	+ 11.6%
Average Sales Price*	\$782,435	\$862,713	+ 10.3%	\$807,833	\$813,510	+ 0.7%
Percent of List Price Received*	98.6%	100.4%	+ 1.8%	99.6%	99.3%	- 0.3%
Inventory of Homes for Sale	5	14	+ 180.0%	--	--	--
Months Supply of Inventory	0.7	2.3	+ 228.6%	--	--	--

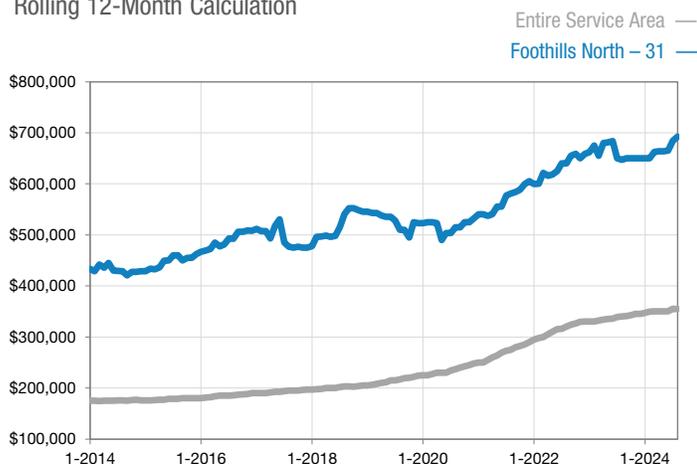
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	August			Year to Date		
	2023	2024	Percent Change	Thru 8-2023	Thru 8-2024	Percent Change
Key Metrics						
New Listings	0	1	--	4	9	+ 125.0%
Pending Sales	0	0	0.0%	4	7	+ 75.0%
Closed Sales	0	0	0.0%	5	7	+ 40.0%
Days on Market Until Sale	--	--	--	15	21	+ 40.0%
Median Sales Price*	--	--	--	\$337,500	\$475,000	+ 40.7%
Average Sales Price*	--	--	--	\$456,900	\$452,143	- 1.0%
Percent of List Price Received*	--	--	--	99.5%	97.7%	- 1.8%
Inventory of Homes for Sale	1	1	0.0%	--	--	--
Months Supply of Inventory	0.8	0.8	0.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

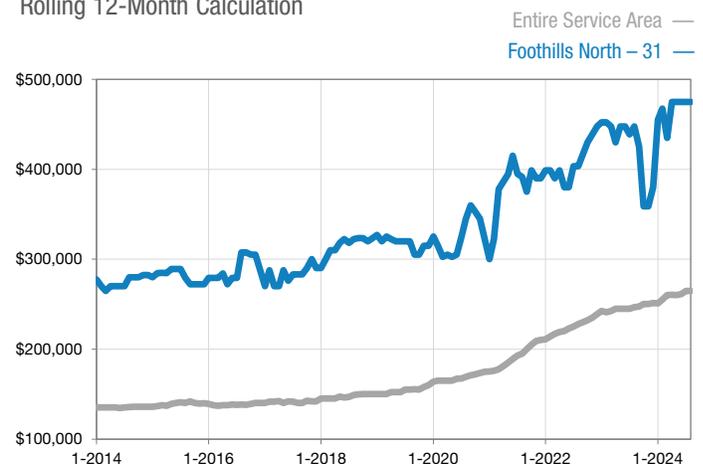
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.