

Local Market Update for August 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Bosque Farms and Peralta – 710

North of Valencia Rd, South of Isleta Reservation, East of Rio Grande River, West of La Ladera Rd

Single-Family Detached	August			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 8-2023	Thru 8-2024	Percent Change
New Listings	5	10	+ 100.0%	41	47	+ 14.6%
Pending Sales	4	4	0.0%	26	27	+ 3.8%
Closed Sales	1	2	+ 100.0%	27	26	- 3.7%
Days on Market Until Sale	180	154	- 14.4%	49	57	+ 16.3%
Median Sales Price*	\$33,750	\$347,500	+ 929.6%	\$420,000	\$477,500	+ 13.7%
Average Sales Price*	\$33,750	\$347,500	+ 929.6%	\$437,454	\$538,150	+ 23.0%
Percent of List Price Received*	96.7%	98.7%	+ 2.1%	96.7%	97.8%	+ 1.1%
Inventory of Homes for Sale	12	21	+ 75.0%	--	--	--
Months Supply of Inventory	3.4	5.8	+ 70.6%	--	--	--

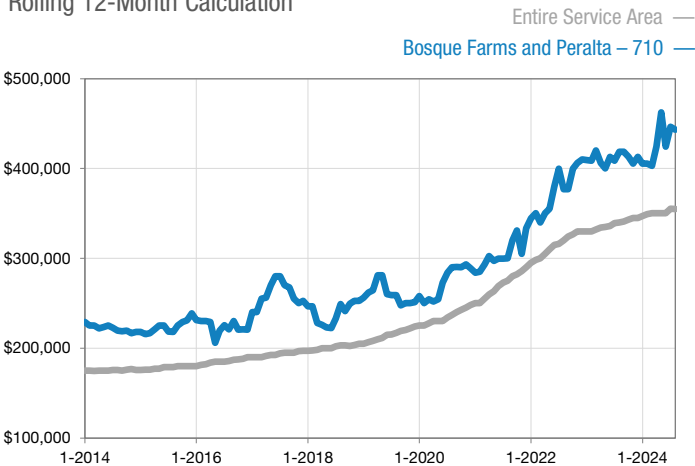
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	August			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 8-2023	Thru 8-2024	Percent Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

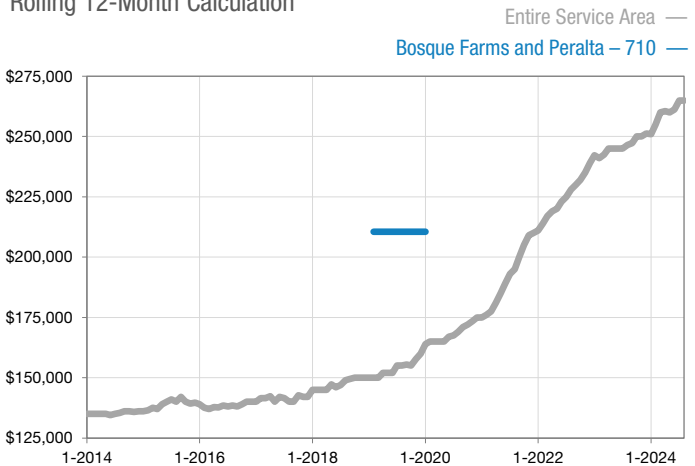
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.