

# Local Market Update for September 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



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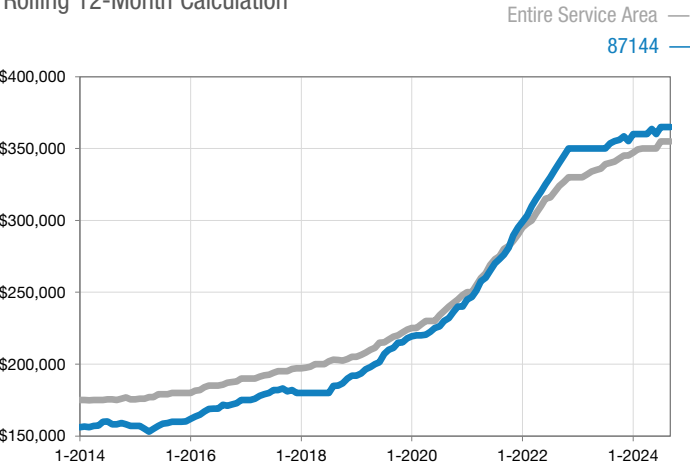
Single-Family Detached	September			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 9-2023	Thru 9-2024	Percent Change
New Listings	110	123	+ 11.8%	967	1,067	+ 10.3%
Pending Sales	78	87	+ 11.5%	773	797	+ 3.1%
Closed Sales	79	89	+ 12.7%	740	762	+ 3.0%
Days on Market Until Sale	42	30	- 28.6%	36	38	+ 5.6%
Median Sales Price*	\$350,000	\$359,000	+ 2.6%	\$352,733	\$365,000	+ 3.5%
Average Sales Price*	\$395,575	\$381,659	- 3.5%	\$391,088	\$394,793	+ 0.9%
Percent of List Price Received*	99.5%	99.0%	- 0.5%	99.8%	99.2%	- 0.6%
Inventory of Homes for Sale	211	236	+ 11.8%	--	--	--
Months Supply of Inventory	2.6	2.8	+ 7.7%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	September			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 9-2023	Thru 9-2024	Percent Change
New Listings	0	0	0.0%	1	3	+ 200.0%
Pending Sales	0	1	--	1	1	0.0%
Closed Sales	0	0	0.0%	1	0	- 100.0%
Days on Market Until Sale	--	--	--	2	--	--
Median Sales Price*	--	--	--	\$265,000	--	--
Average Sales Price*	--	--	--	\$265,000	--	--
Percent of List Price Received*	--	--	--	100.0%	--	--
Inventory of Homes for Sale	0	2	--	--	--	--
Months Supply of Inventory	--	2.0	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached  
Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Median Sales Price - Single-Family Attached  
Rolling 12-Month Calculation

