

Local Market Update for September 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



West Belen – 730

North of Socorro County Line, South of Square Deal Rd, West of I-25 to Alamo Navajo Reservation

Single-Family Detached	September			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 9-2023	Thru 9-2024	Percent Change
New Listings	5	1	- 80.0%	66	56	- 15.2%
Pending Sales	7	4	- 42.9%	57	50	- 12.3%
Closed Sales	3	5	+ 66.7%	44	49	+ 11.4%
Days on Market Until Sale	69	68	- 1.4%	96	77	- 19.8%
Median Sales Price*	\$311,900	\$281,900	- 9.6%	\$269,900	\$281,900	+ 4.4%
Average Sales Price*	\$305,233	\$281,520	- 7.8%	\$280,721	\$292,741	+ 4.3%
Percent of List Price Received*	100.0%	100.7%	+ 0.7%	100.0%	99.9%	- 0.1%
Inventory of Homes for Sale	26	15	- 42.3%	--	--	--
Months Supply of Inventory	5.1	3.0	- 41.2%	--	--	--

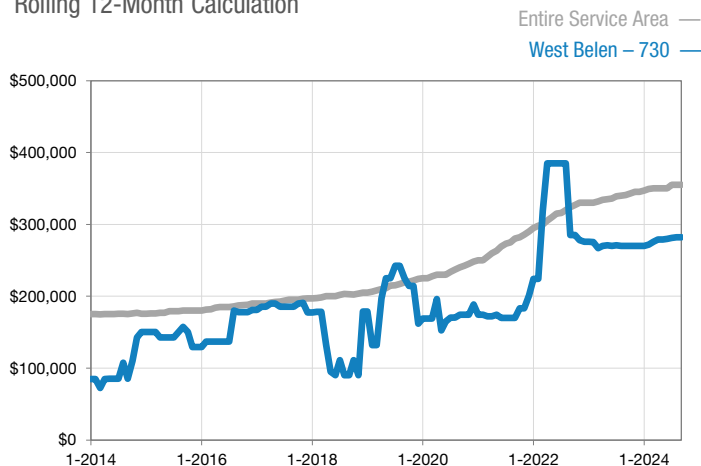
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	September			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 9-2023	Thru 9-2024	Percent Change
New Listings	1	0	- 100.0%	1	0	- 100.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

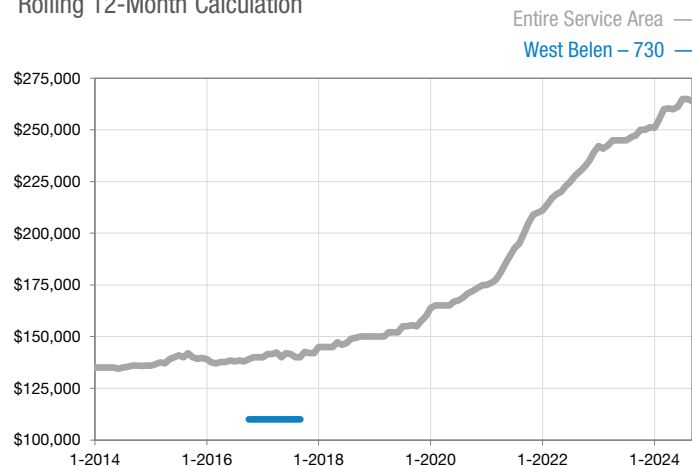
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.