

Local Market Update for September 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



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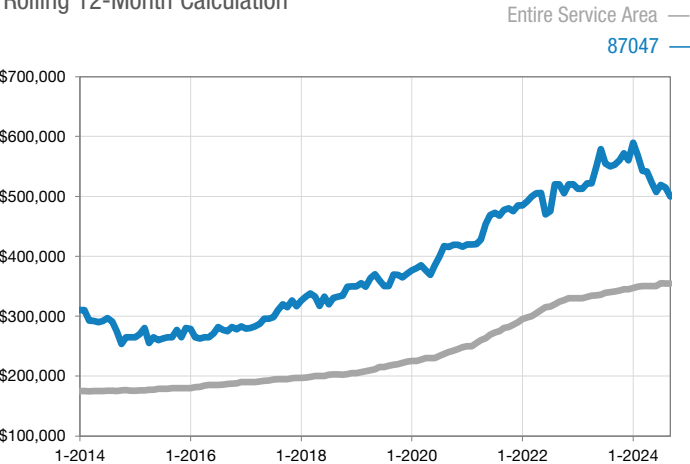
Single-Family Detached	September			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 9-2023	Thru 9-2024	Percent Change
New Listings	14	9	- 35.7%	91	96	+ 5.5%
Pending Sales	6	9	+ 50.0%	63	58	- 7.9%
Closed Sales	6	5	- 16.7%	62	48	- 22.6%
Days on Market Until Sale	61	103	+ 68.9%	34	39	+ 14.7%
Median Sales Price*	\$700,000	\$660,000	- 5.7%	\$573,500	\$507,500	- 11.5%
Average Sales Price*	\$734,833	\$749,700	+ 2.0%	\$606,781	\$573,699	- 5.5%
Percent of List Price Received*	95.8%	98.1%	+ 2.4%	98.1%	98.2%	+ 0.1%
Inventory of Homes for Sale	26	37	+ 42.3%	--	--	--
Months Supply of Inventory	3.9	5.7	+ 46.2%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

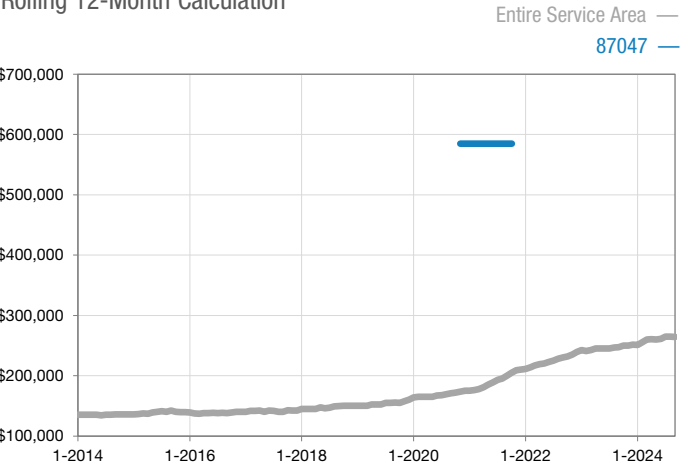
Single-Family Attached	September			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 9-2023	Thru 9-2024	Percent Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached
Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached
Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.