

# Local Market Update for September 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



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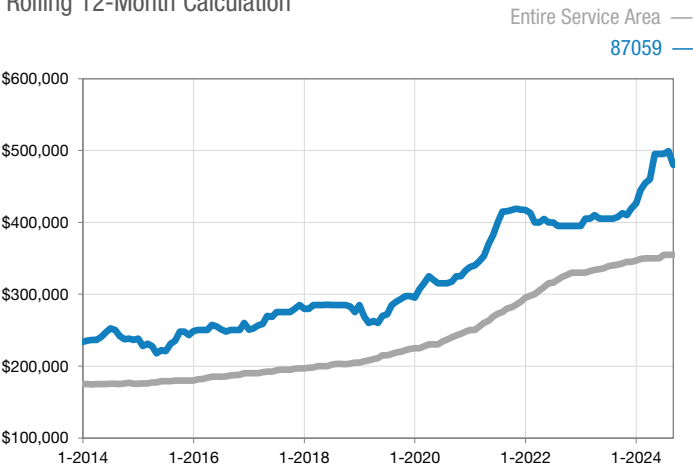
Single-Family Detached	September			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 9-2023	Thru 9-2024	Percent Change
New Listings	14	14	0.0%	122	129	+ 5.7%
Pending Sales	9	14	+ 55.6%	77	101	+ 31.2%
Closed Sales	9	20	+ 122.2%	70	93	+ 32.9%
Days on Market Until Sale	17	26	+ 52.9%	22	33	+ 50.0%
Median Sales Price*	\$440,000	\$419,950	- 4.6%	\$417,000	\$490,000	+ 17.5%
Average Sales Price*	\$486,056	\$434,565	- 10.6%	\$481,138	\$512,621	+ 6.5%
Percent of List Price Received*	99.2%	96.7%	- 2.5%	99.1%	97.0%	- 2.1%
Inventory of Homes for Sale	29	26	- 10.3%	--	--	--
Months Supply of Inventory	3.5	2.5	- 28.6%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

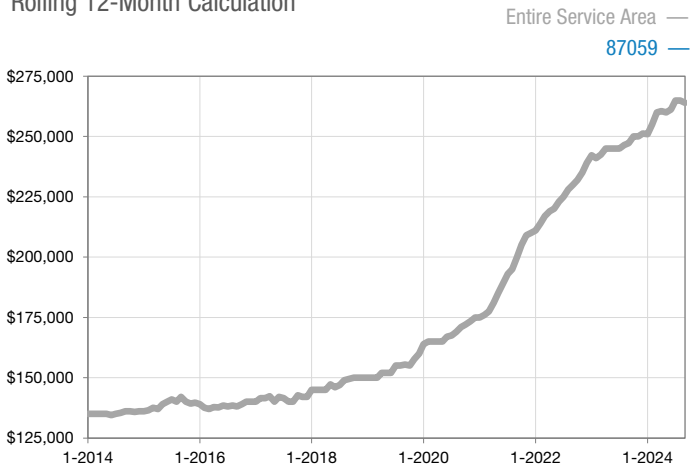
Single-Family Attached	September			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 9-2023	Thru 9-2024	Percent Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached  
Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached  
Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.