

# Local Market Update for September 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## 87025

### Single-Family Detached

Key Metrics	September			Year to Date		
	2023	2024	Percent Change	Thru 9-2023	Thru 9-2024	Percent Change
New Listings	0	0	0.0%	26	29	+ 11.5%
Pending Sales	2	2	0.0%	23	18	- 21.7%
Closed Sales	5	3	- 40.0%	22	16	- 27.3%
Days on Market Until Sale	24	20	- 16.7%	31	32	+ 3.2%
Median Sales Price*	\$350,000	\$505,000	+ 44.3%	\$365,000	\$496,500	+ 36.0%
Average Sales Price*	\$358,300	\$497,166	+ 38.8%	\$372,795	\$468,094	+ 25.6%
Percent of List Price Received*	95.2%	101.7%	+ 6.8%	97.7%	98.2%	+ 0.5%
Inventory of Homes for Sale	4	15	+ 275.0%	--	--	--
Months Supply of Inventory	1.7	6.5	+ 282.4%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

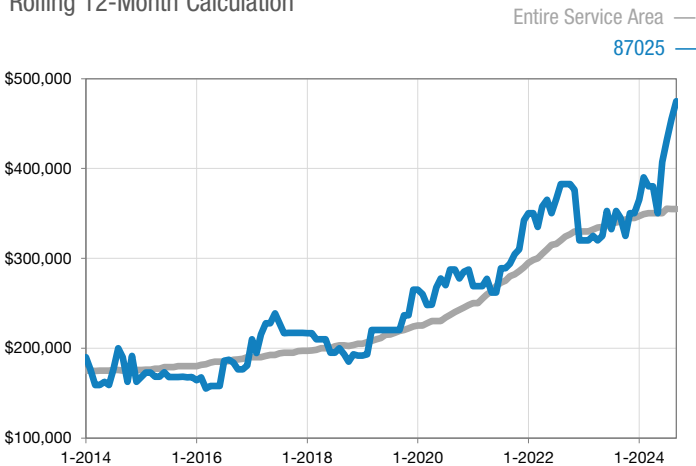
### Single-Family Attached

Key Metrics	September			Year to Date		
	2023	2024	Percent Change	Thru 9-2023	Thru 9-2024	Percent Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

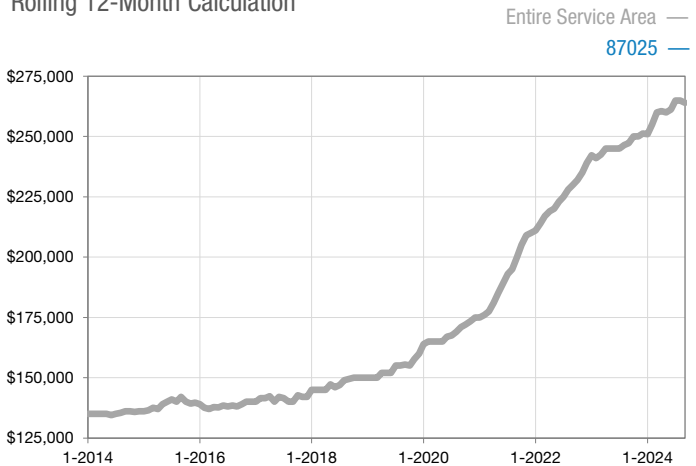
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.