

Local Market Update for September 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



North Socorro – 620

La Joya Wildlife Area from Valencia County Line, South to Rio Salado Including Veguita, La Joya, Bernardo and Sabinal

Single-Family Detached	September			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 9-2023	Thru 9-2024	Percent Change
New Listings	1	2	+ 100.0%	20	17	- 15.0%
Pending Sales	0	2	--	11	12	+ 9.1%
Closed Sales	1	1	0.0%	13	11	- 15.4%
Days on Market Until Sale	60	3	- 95.0%	70	90	+ 28.6%
Median Sales Price*	\$255,000	\$300,000	+ 17.6%	\$175,000	\$255,000	+ 45.7%
Average Sales Price*	\$255,000	\$300,000	+ 17.6%	\$187,404	\$255,091	+ 36.1%
Percent of List Price Received*	100.0%	96.8%	- 3.2%	96.7%	96.9%	+ 0.2%
Inventory of Homes for Sale	8	8	0.0%	--	--	--
Months Supply of Inventory	4.8	4.5	- 6.3%	--	--	--

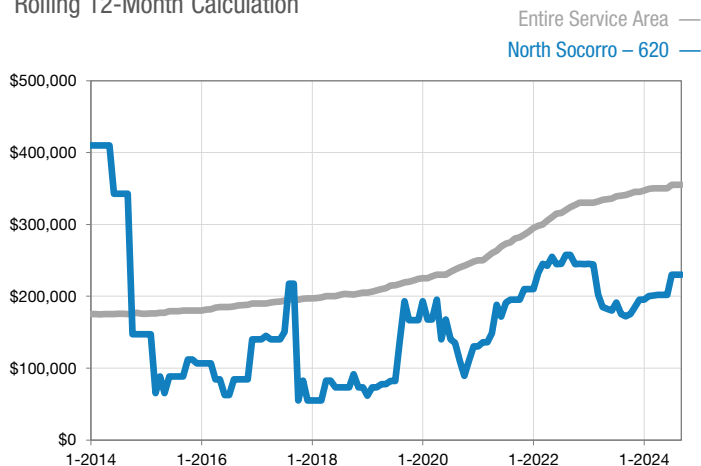
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	September			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 9-2023	Thru 9-2024	Percent Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

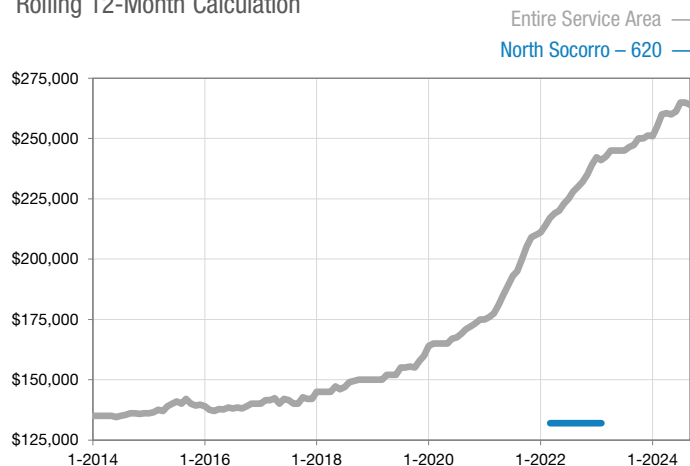
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.