

Local Market Update for September 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Rio Rancho Mid-North – 151

East of Unser Blvd NE, South of Paseo del Volcan, West of Rio Grande River / Corrales, North of Northern Blvd

Single-Family Detached	September			Year to Date		
	2023	2024	Percent Change	Thru 9-2023	Thru 9-2024	Percent Change
Key Metrics						
New Listings	37	33	- 10.8%	246	278	+ 13.0%
Pending Sales	27	27	0.0%	210	200	- 4.8%
Closed Sales	26	21	- 19.2%	197	194	- 1.5%
Days on Market Until Sale	49	32	- 34.7%	47	47	0.0%
Median Sales Price*	\$477,964	\$345,000	- 27.8%	\$409,980	\$372,408	- 9.2%
Average Sales Price*	\$455,583	\$397,431	- 12.8%	\$435,626	\$416,741	- 4.3%
Percent of List Price Received*	98.9%	97.2%	- 1.7%	99.5%	98.4%	- 1.1%
Inventory of Homes for Sale	67	69	+ 3.0%	--	--	--
Months Supply of Inventory	3.2	3.1	- 3.1%	--	--	--

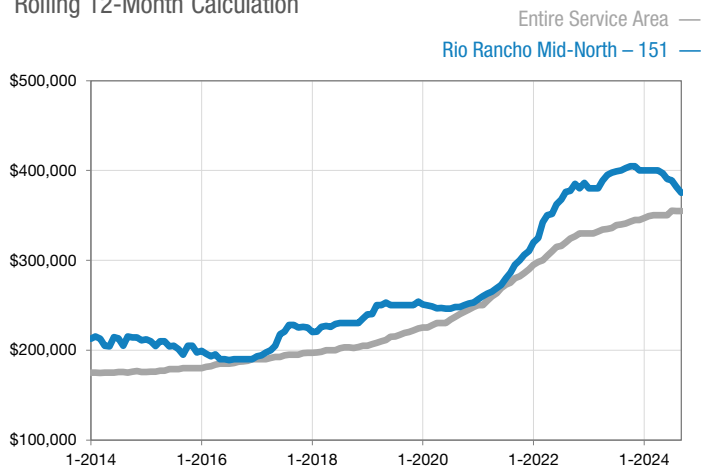
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	September			Year to Date		
	2023	2024	Percent Change	Thru 9-2023	Thru 9-2024	Percent Change
Key Metrics						
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

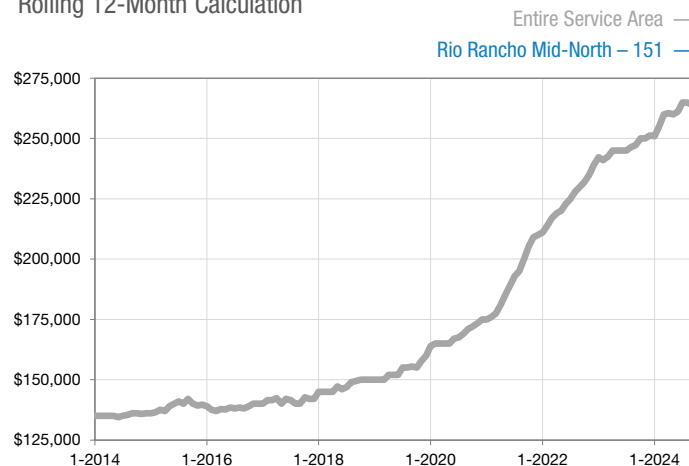
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.