

# Local Market Update for September 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



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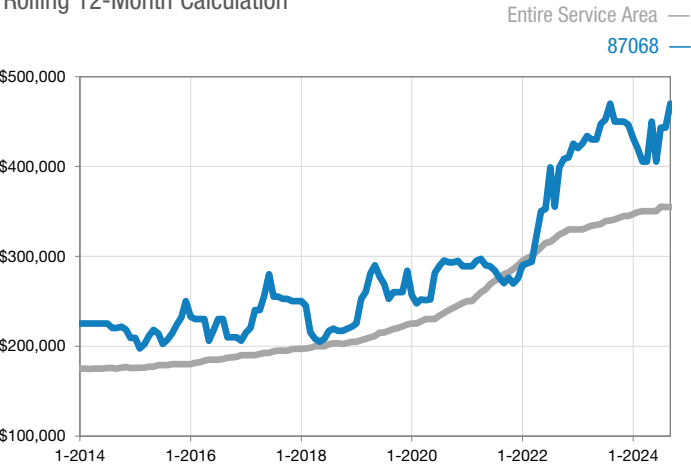
| Single-Family Detached          | September |           |                | Year to Date |             |                |
|---------------------------------|-----------|-----------|----------------|--------------|-------------|----------------|
| Key Metrics                     | 2023      | 2024      | Percent Change | Thru 9-2023  | Thru 9-2024 | Percent Change |
| New Listings                    | 1         | 4         | + 300.0%       | 23           | 30          | + 30.4%        |
| Pending Sales                   | 2         | 4         | + 100.0%       | 15           | 23          | + 53.3%        |
| Closed Sales                    | 3         | 3         | 0.0%           | 19           | 20          | + 5.3%         |
| Days on Market Until Sale       | 14        | 34        | + 142.9%       | 46           | 53          | + 15.2%        |
| Median Sales Price*             | \$405,526 | \$478,500 | + 18.0%        | \$450,000    | \$474,250   | + 5.4%         |
| Average Sales Price*            | \$418,509 | \$383,167 | - 8.4%         | \$472,291    | \$484,520   | + 2.6%         |
| Percent of List Price Received* | 103.0%    | 102.9%    | - 0.1%         | 97.2%        | 98.1%       | + 0.9%         |
| Inventory of Homes for Sale     | 3         | 7         | + 133.3%       | --           | --          | --             |
| Months Supply of Inventory      | 1.6       | 2.7       | + 68.8%        | --           | --          | --             |

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

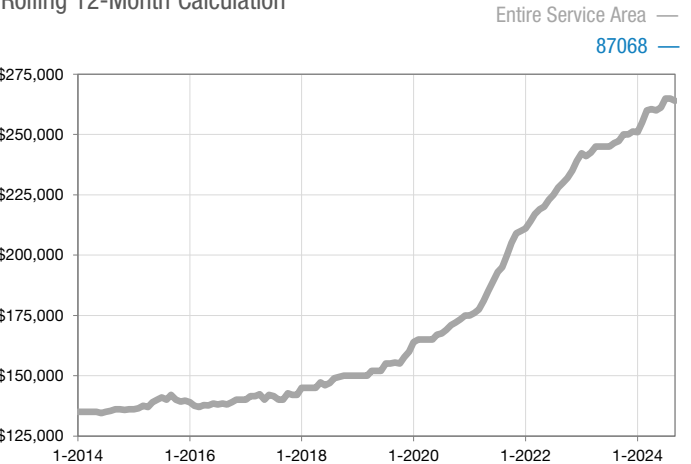
| Single-Family Attached          | September |      |                | Year to Date |             |                |
|---------------------------------|-----------|------|----------------|--------------|-------------|----------------|
| Key Metrics                     | 2023      | 2024 | Percent Change | Thru 9-2023  | Thru 9-2024 | Percent Change |
| New Listings                    | 0         | 0    | 0.0%           | 0            | 0           | 0.0%           |
| Pending Sales                   | 0         | 0    | 0.0%           | 0            | 0           | 0.0%           |
| Closed Sales                    | 0         | 0    | 0.0%           | 0            | 0           | 0.0%           |
| Days on Market Until Sale       | --        | --   | --             | --           | --          | --             |
| Median Sales Price*             | --        | --   | --             | --           | --          | --             |
| Average Sales Price*            | --        | --   | --             | --           | --          | --             |
| Percent of List Price Received* | --        | --   | --             | --           | --          | --             |
| Inventory of Homes for Sale     | 0         | 0    | 0.0%           | --           | --          | --             |
| Months Supply of Inventory      | --        | --   | --             | --           | --          | --             |

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached  
Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached  
Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.