

Local Market Update for September 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Four Hills Village – 60

East / North of KAFB, South of I-40 to mountains

Single-Family Detached	September			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 9-2023	Thru 9-2024	Percent Change
New Listings	4	8	+ 100.0%	57	66	+ 15.8%
Pending Sales	3	6	+ 100.0%	50	48	- 4.0%
Closed Sales	6	5	- 16.7%	50	47	- 6.0%
Days on Market Until Sale	33	25	- 24.2%	40	34	- 15.0%
Median Sales Price*	\$504,500	\$580,000	+ 15.0%	\$502,500	\$530,000	+ 5.5%
Average Sales Price*	\$479,000	\$538,400	+ 12.4%	\$518,618	\$526,162	+ 1.5%
Percent of List Price Received*	100.8%	99.5%	- 1.3%	98.6%	99.3%	+ 0.7%
Inventory of Homes for Sale	11	17	+ 54.5%	--	--	--
Months Supply of Inventory	2.2	3.2	+ 45.5%	--	--	--

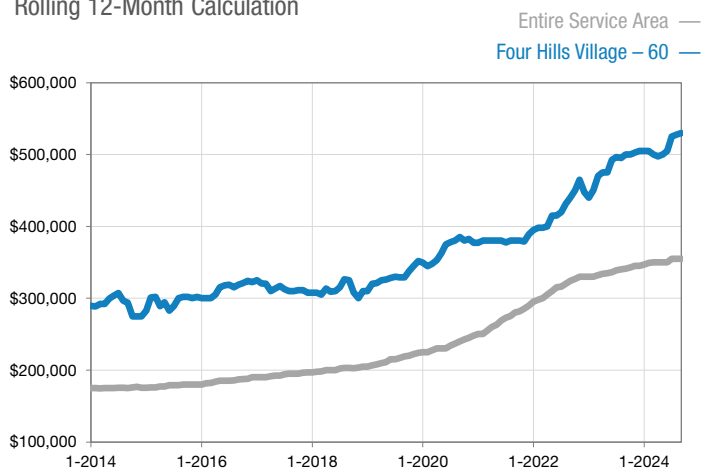
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	September			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 9-2023	Thru 9-2024	Percent Change
New Listings	5	1	- 80.0%	20	17	- 15.0%
Pending Sales	3	3	0.0%	14	14	0.0%
Closed Sales	2	1	- 50.0%	12	11	- 8.3%
Days on Market Until Sale	15	51	+ 240.0%	11	33	+ 200.0%
Median Sales Price*	\$281,000	\$255,000	- 9.3%	\$283,500	\$300,000	+ 5.8%
Average Sales Price*	\$281,000	\$255,000	- 9.3%	\$301,700	\$321,632	+ 6.6%
Percent of List Price Received*	97.8%	98.1%	+ 0.3%	99.8%	99.1%	- 0.7%
Inventory of Homes for Sale	5	1	- 80.0%	--	--	--
Months Supply of Inventory	3.1	0.5	- 83.9%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

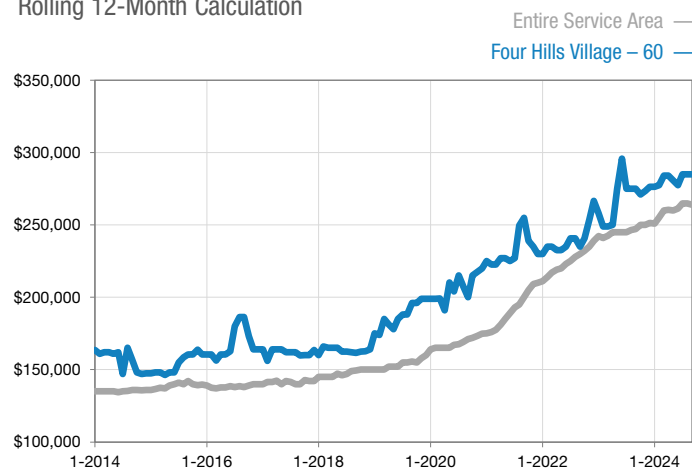
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.