

Local Market Update for September 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



South Socorro – 621

La Joya Wildlife Area South of Rio Salado

Single-Family Detached

Key Metrics	September			Year to Date		
	2023	2024	Percent Change	Thru 9-2023	Thru 9-2024	Percent Change
New Listings	4	4	0.0%	42	56	+ 33.3%
Pending Sales	7	9	+ 28.6%	35	42	+ 20.0%
Closed Sales	3	5	+ 66.7%	34	40	+ 17.6%
Days on Market Until Sale	188	57	- 69.7%	75	51	- 32.0%
Median Sales Price*	\$70,000	\$160,000	+ 128.6%	\$189,500	\$189,500	0.0%
Average Sales Price*	\$92,500	\$193,343	+ 109.0%	\$178,162	\$208,743	+ 17.2%
Percent of List Price Received*	92.9%	87.8%	- 5.5%	94.5%	95.3%	+ 0.8%
Inventory of Homes for Sale	14	21	+ 50.0%	--	--	--
Months Supply of Inventory	3.5	4.5	+ 28.6%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

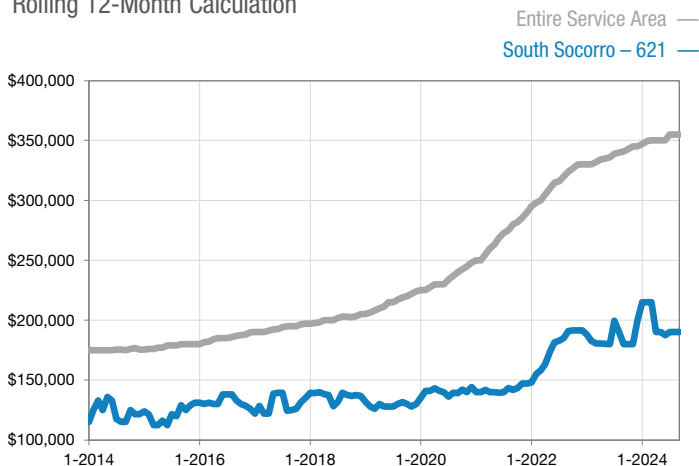
Single-Family Attached

Key Metrics	September			Year to Date		
	2023	2024	Percent Change	Thru 9-2023	Thru 9-2024	Percent Change
New Listings	0	0	0.0%	2	3	+ 50.0%
Pending Sales	1	0	- 100.0%	2	3	+ 50.0%
Closed Sales	1	1	0.0%	1	2	+ 100.0%
Days on Market Until Sale	7	1	- 85.7%	7	4	- 42.9%
Median Sales Price*	\$163,000	\$215,000	+ 31.9%	\$163,000	\$195,000	+ 19.6%
Average Sales Price*	\$163,000	\$215,000	+ 31.9%	\$163,000	\$195,000	+ 19.6%
Percent of List Price Received*	98.8%	100.0%	+ 1.2%	98.8%	100.0%	+ 1.2%
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

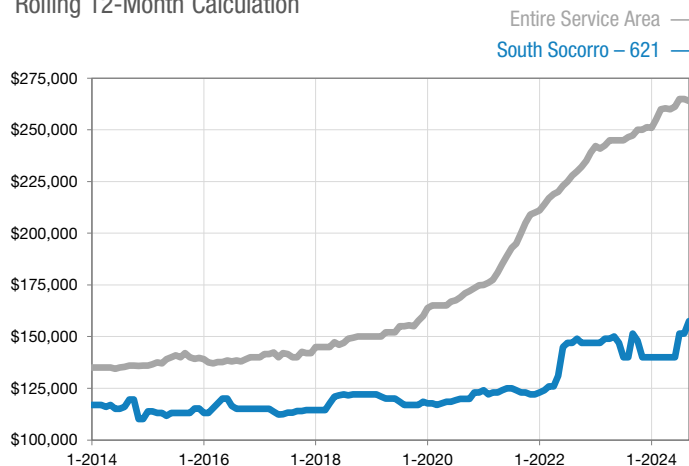
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.