

Local Market Update for September 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Placitas Area – 180

East of I-25 to Sandia Mountains, South of San Felipe Reservation, North of Sandia Reservation

Single-Family Detached	September			Year to Date		
	2023	2024	Percent Change	Thru 9-2023	Thru 9-2024	Percent Change
Key Metrics						
New Listings	14	11	- 21.4%	100	111	+ 11.0%
Pending Sales	8	11	+ 37.5%	70	80	+ 14.3%
Closed Sales	10	5	- 50.0%	68	74	+ 8.8%
Days on Market Until Sale	26	45	+ 73.1%	42	48	+ 14.3%
Median Sales Price*	\$567,500	\$542,175	- 4.5%	\$679,500	\$658,500	- 3.1%
Average Sales Price*	\$664,550	\$606,230	- 8.8%	\$685,447	\$678,975	- 0.9%
Percent of List Price Received*	98.0%	96.4%	- 1.6%	98.7%	97.8%	- 0.9%
Inventory of Homes for Sale	30	36	+ 20.0%	--	--	--
Months Supply of Inventory	3.9	4.3	+ 10.3%	--	--	--

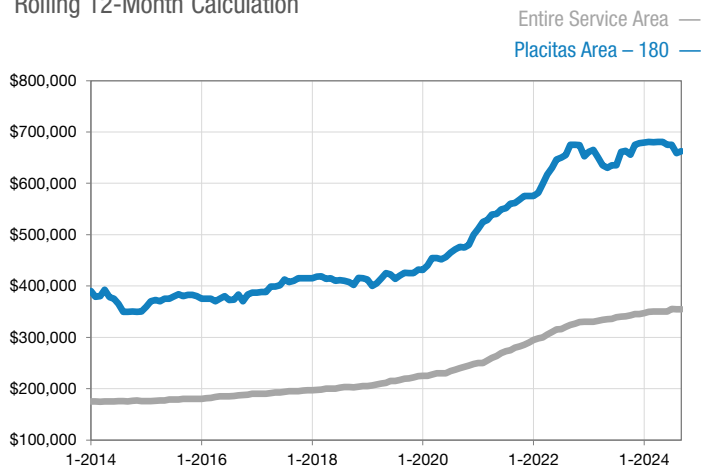
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	September			Year to Date		
	2023	2024	Percent Change	Thru 9-2023	Thru 9-2024	Percent Change
Key Metrics						
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

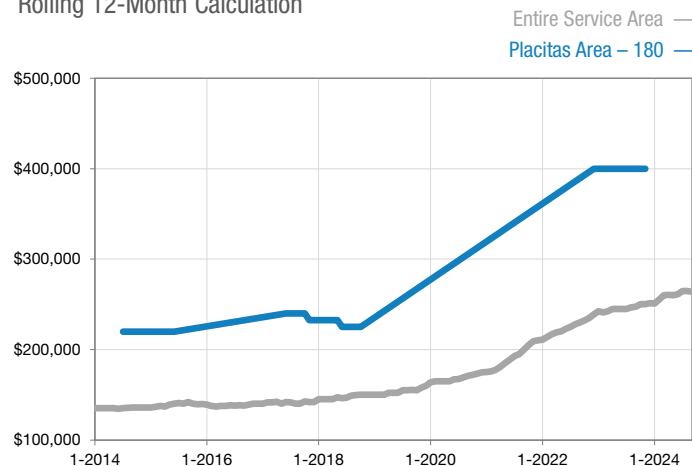
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.