

Local Market Update for September 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



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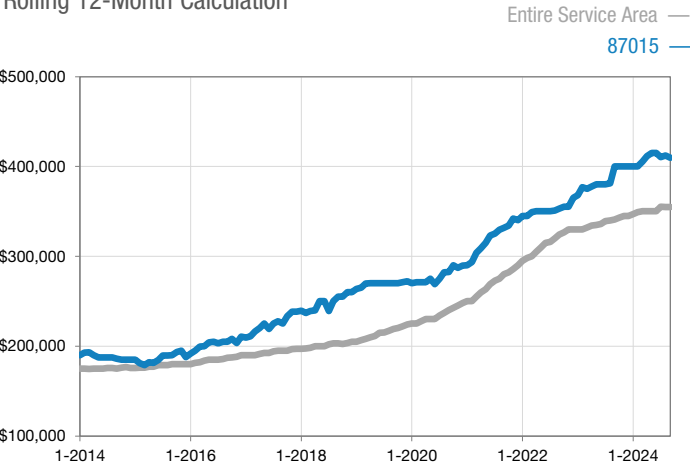
Single-Family Detached	September			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 9-2023	Thru 9-2024	Percent Change
New Listings	16	15	- 6.3%	156	143	- 8.3%
Pending Sales	15	11	- 26.7%	128	102	- 20.3%
Closed Sales	12	9	- 25.0%	119	94	- 21.0%
Days on Market Until Sale	24	50	+ 108.3%	28	38	+ 35.7%
Median Sales Price*	\$437,450	\$370,000	- 15.4%	\$400,000	\$415,200	+ 3.8%
Average Sales Price*	\$456,158	\$432,622	- 5.2%	\$405,982	\$424,068	+ 4.5%
Percent of List Price Received*	100.0%	99.7%	- 0.3%	98.8%	98.9%	+ 0.1%
Inventory of Homes for Sale	24	30	+ 25.0%	--	--	--
Months Supply of Inventory	1.9	2.9	+ 52.6%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

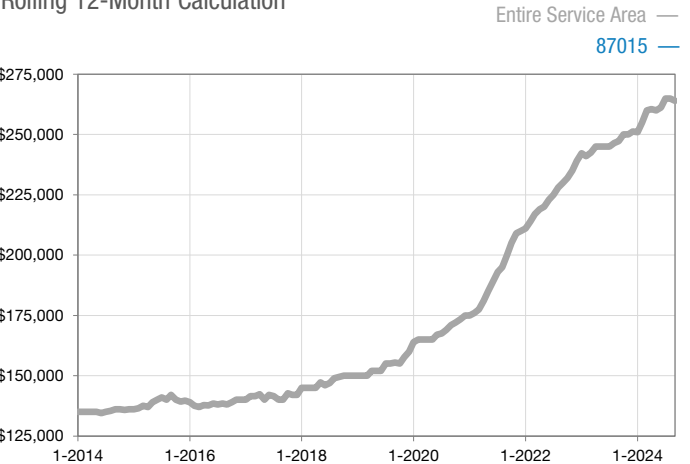
Single-Family Attached	September			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 9-2023	Thru 9-2024	Percent Change
New Listings	0	0	0.0%	1	0	- 100.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached
Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached
Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.