

Local Market Update for September 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



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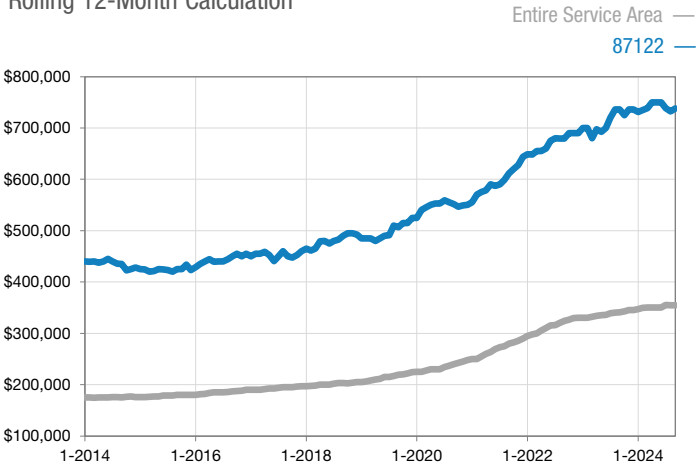
Single-Family Detached	September			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 9-2023	Thru 9-2024	Percent Change
New Listings	26	26	0.0%	237	251	+ 5.9%
Pending Sales	18	23	+ 27.8%	191	203	+ 6.3%
Closed Sales	18	15	- 16.7%	190	186	- 2.1%
Days on Market Until Sale	12	34	+ 183.3%	23	28	+ 21.7%
Median Sales Price*	\$723,000	\$775,000	+ 7.2%	\$725,000	\$728,750	+ 0.5%
Average Sales Price*	\$783,406	\$892,540	+ 13.9%	\$801,773	\$807,749	+ 0.7%
Percent of List Price Received*	98.4%	97.2%	- 1.2%	99.0%	98.7%	- 0.3%
Inventory of Homes for Sale	33	41	+ 24.2%	--	--	--
Months Supply of Inventory	1.6	1.9	+ 18.8%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

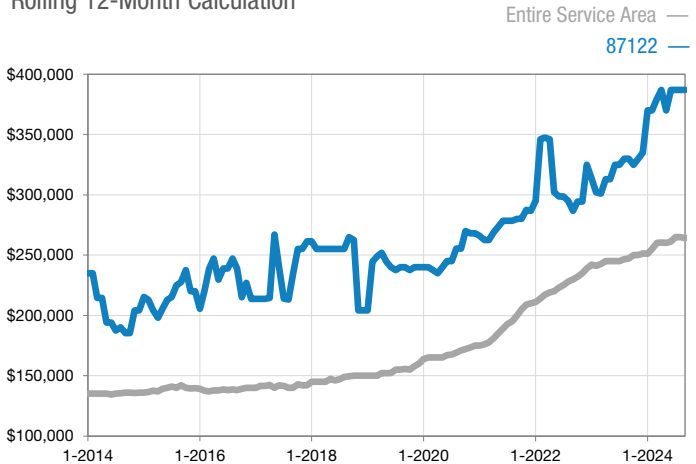
Single-Family Attached	September			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 9-2023	Thru 9-2024	Percent Change
New Listings	0	1	--	6	10	+ 66.7%
Pending Sales	0	1	--	3	6	+ 100.0%
Closed Sales	0	0	0.0%	4	6	+ 50.0%
Days on Market Until Sale	--	--	--	4	25	+ 525.0%
Median Sales Price*	--	--	--	\$317,950	\$378,500	+ 19.0%
Average Sales Price*	--	--	--	\$363,975	\$422,000	+ 15.9%
Percent of List Price Received*	--	--	--	110.6%	97.9%	- 11.5%
Inventory of Homes for Sale	3	3	0.0%	--	--	--
Months Supply of Inventory	1.9	1.8	- 5.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached
Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached
Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.