

Local Market Update for September 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



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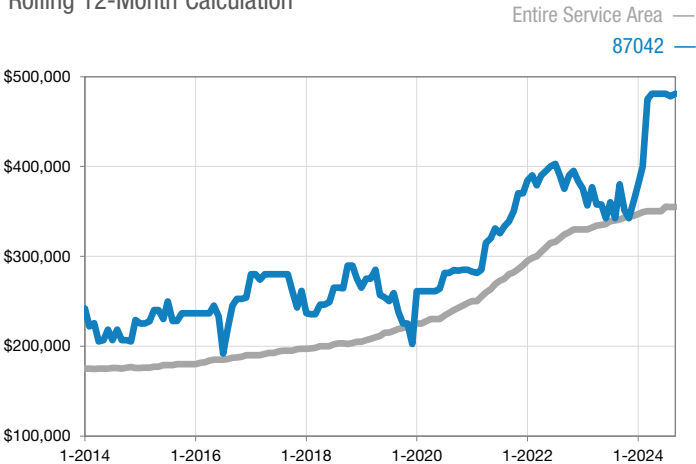
Single-Family Detached	September			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 9-2023	Thru 9-2024	Percent Change
New Listings	1	1	0.0%	20	23	+ 15.0%
Pending Sales	1	4	+ 300.0%	14	13	- 7.1%
Closed Sales	3	2	- 33.3%	14	12	- 14.3%
Days on Market Until Sale	144	42	- 70.8%	66	50	- 24.2%
Median Sales Price*	\$475,000	\$459,000	- 3.4%	\$380,000	\$510,500	+ 34.3%
Average Sales Price*	\$483,333	\$459,000	- 5.0%	\$395,946	\$570,833	+ 44.2%
Percent of List Price Received*	97.8%	96.9%	- 0.9%	97.7%	98.5%	+ 0.8%
Inventory of Homes for Sale	8	10	+ 25.0%	--	--	--
Months Supply of Inventory	5.2	5.2	0.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

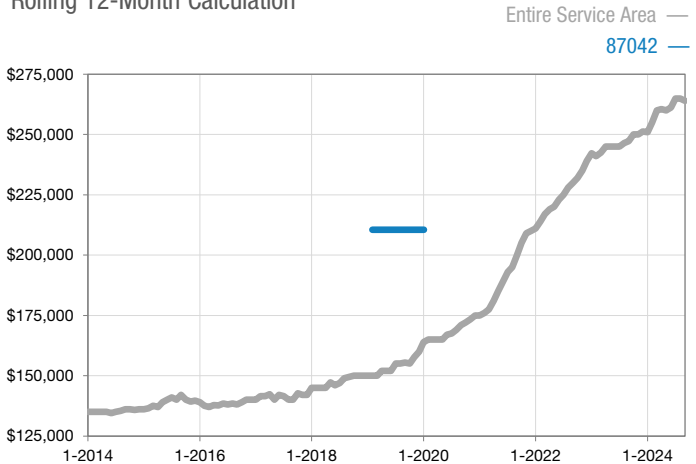
Single-Family Attached	September			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 9-2023	Thru 9-2024	Percent Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached
Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached
Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.