

Local Market Update for September 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Bernalillo / Algodones – 170

East of Rio Rancho Blvd, South of Rio Grande River, West of I-25, North of Sandia Reservation

Single-Family Detached	September			Year to Date		
	2023	2024	Percent Change	Thru 9-2023	Thru 9-2024	Percent Change
New Listings	10	13	+ 30.0%	71	91	+ 28.2%
Pending Sales	7	6	- 14.3%	58	66	+ 13.8%
Closed Sales	2	8	+ 300.0%	51	62	+ 21.6%
Days on Market Until Sale	28	25	- 10.7%	29	34	+ 17.2%
Median Sales Price*	\$342,000	\$368,500	+ 7.7%	\$360,000	\$412,500	+ 14.6%
Average Sales Price*	\$342,000	\$392,075	+ 14.6%	\$381,813	\$424,216	+ 11.1%
Percent of List Price Received*	101.6%	99.4%	- 2.2%	99.0%	98.8%	- 0.2%
Inventory of Homes for Sale	18	23	+ 27.8%	--	--	--
Months Supply of Inventory	2.9	3.3	+ 13.8%	--	--	--

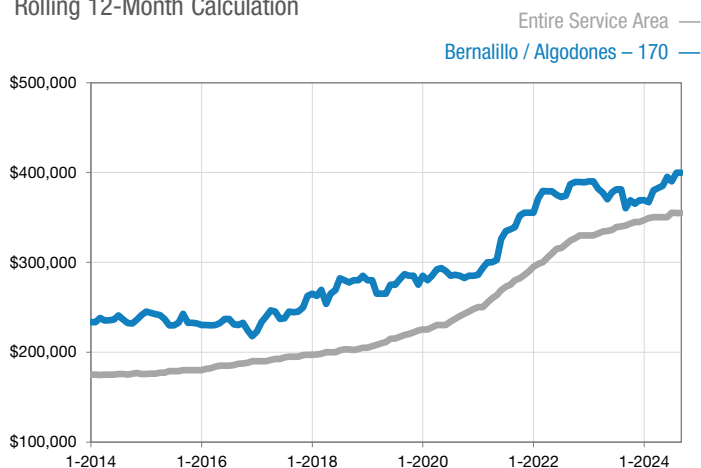
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	September			Year to Date		
	2023	2024	Percent Change	Thru 9-2023	Thru 9-2024	Percent Change
New Listings	1	0	- 100.0%	2	2	0.0%
Pending Sales	1	0	- 100.0%	2	0	- 100.0%
Closed Sales	1	0	- 100.0%	2	1	- 50.0%
Days on Market Until Sale	2	--	--	2	2	0.0%
Median Sales Price*	\$154,900	--	--	\$187,450	\$180,000	- 4.0%
Average Sales Price*	\$154,900	--	--	\$187,450	\$180,000	- 4.0%
Percent of List Price Received*	100.0%	--	--	101.2%	95.2%	- 5.9%
Inventory of Homes for Sale	0	1	--	--	--	--
Months Supply of Inventory	--	1.0	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

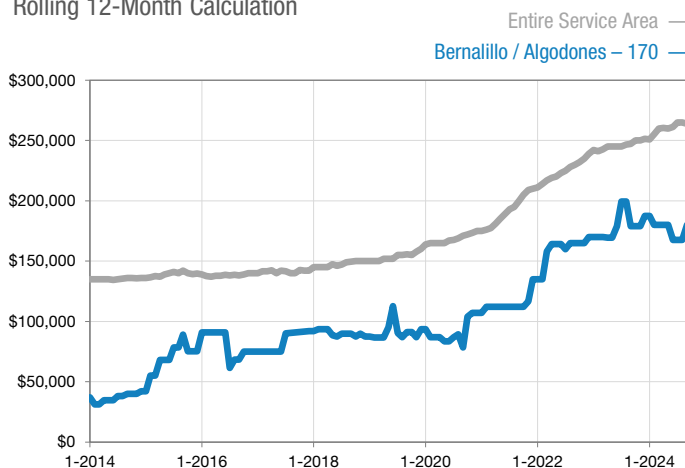
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.