

Local Market Update for September 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Northwest Edgewood – 250

North of I-40, East of Hwy 217, South of and Including Golden, West of Hwy 344

Single-Family Detached	September			Year to Date		
	2023	2024	Percent Change	Thru 9-2023	Thru 9-2024	Percent Change
Key Metrics						
New Listings	10	9	- 10.0%	77	67	- 13.0%
Pending Sales	7	5	- 28.6%	58	50	- 13.8%
Closed Sales	4	5	+ 25.0%	53	47	- 11.3%
Days on Market Until Sale	31	44	+ 41.9%	27	50	+ 85.2%
Median Sales Price*	\$496,250	\$543,600	+ 9.5%	\$445,000	\$450,000	+ 1.1%
Average Sales Price*	\$539,375	\$483,720	- 10.3%	\$465,930	\$446,852	- 4.1%
Percent of List Price Received*	99.1%	98.5%	- 0.6%	99.2%	99.2%	0.0%
Inventory of Homes for Sale	17	19	+ 11.8%	--	--	--
Months Supply of Inventory	2.9	3.9	+ 34.5%	--	--	--

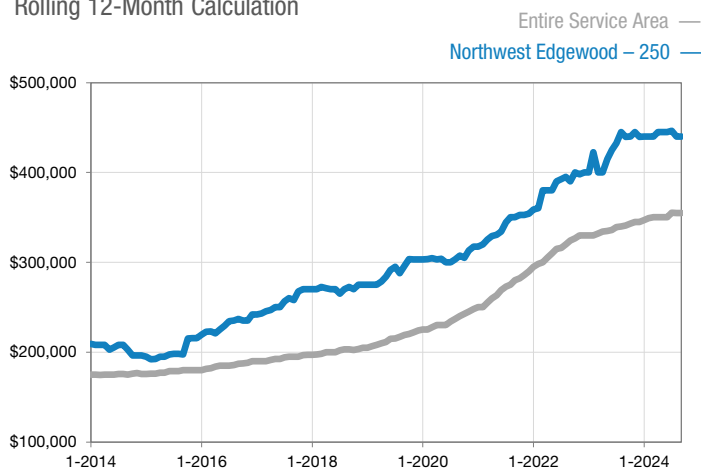
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	September			Year to Date		
	2023	2024	Percent Change	Thru 9-2023	Thru 9-2024	Percent Change
Key Metrics						
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

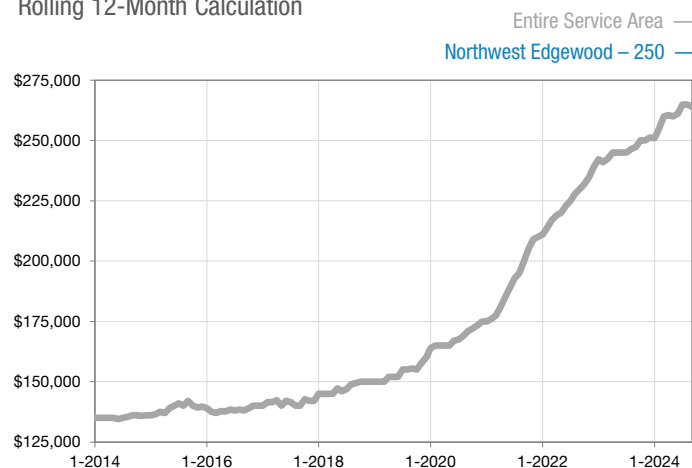
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.