

Local Market Update for September 2024

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Foothills North – 31

East of Tramway Blvd to mountains, South of San Antonio Dr NE, North of Montgomery Blvd NE

Single-Family Detached	September			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 9-2023	Thru 9-2024	Percent Change
New Listings	8	11	+ 37.5%	70	89	+ 27.1%
Pending Sales	3	11	+ 266.7%	61	71	+ 16.4%
Closed Sales	4	9	+ 125.0%	59	62	+ 5.1%
Days on Market Until Sale	31	21	- 32.3%	22	15	- 31.8%
Median Sales Price*	\$740,000	\$755,000	+ 2.0%	\$650,000	\$712,000	+ 9.5%
Average Sales Price*	\$709,250	\$812,389	+ 14.5%	\$801,150	\$813,347	+ 1.5%
Percent of List Price Received*	98.8%	99.4%	+ 0.6%	99.5%	99.3%	- 0.2%
Inventory of Homes for Sale	9	14	+ 55.6%	--	--	--
Months Supply of Inventory	1.4	2.1	+ 50.0%	--	--	--

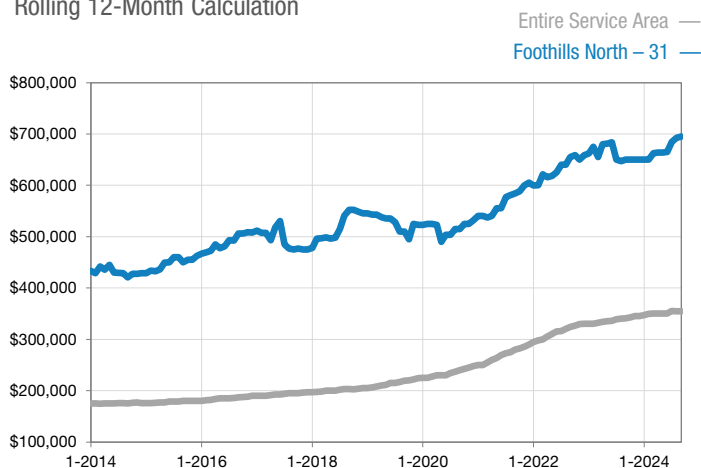
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	September			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 9-2023	Thru 9-2024	Percent Change
New Listings	0	3	--	4	12	+ 200.0%
Pending Sales	1	2	+ 100.0%	5	9	+ 80.0%
Closed Sales	1	0	- 100.0%	6	7	+ 16.7%
Days on Market Until Sale	62	--	--	23	21	- 8.7%
Median Sales Price*	\$380,000	--	--	\$358,750	\$475,000	+ 32.4%
Average Sales Price*	\$380,000	--	--	\$444,083	\$452,143	+ 1.8%
Percent of List Price Received*	95.2%	--	--	98.8%	97.7%	- 1.1%
Inventory of Homes for Sale	0	1	--	--	--	--
Months Supply of Inventory	--	0.7	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

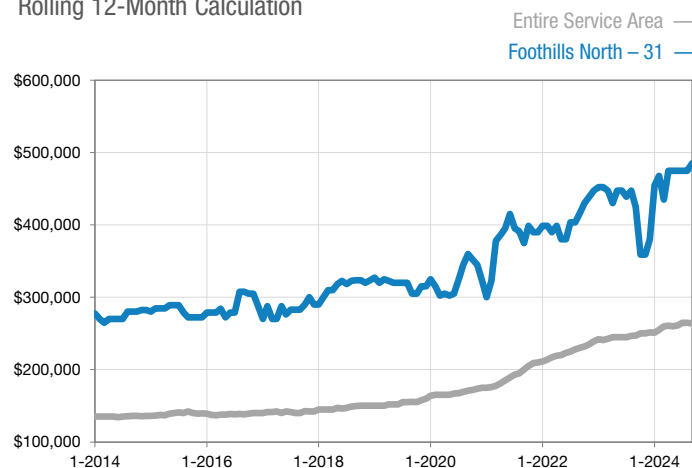
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.