**Greater Albuquerque Association of REALTORS®**

**Annual Membership Meeting**

**Albuquerque Marriott Pyramid North**

**5151 San Francisco Rd NE, Albuquerque, NM 87109**

**Wednesday, December 4, 2019**

**8:30 am**

**Present:**

|  |  |
| --- | --- |
| Attendance Record on File |  |

**Guests:**

|  |  |
| --- | --- |
| Leigh Brown, Keynote Speaker  |  |

**I. Welcome & Introductions**

GAAR President John Lopez took to the stage to begin the meeting and welcomed members and special guests to the 2019 Annual Meeting.

President Lopez directed the attendees’ attention to the GAAR Passports and Member Journals that were provided to each attendee. President Lopez also informed the attendees that the afternoon’s Continuing Education class “Substance Over Ego” provided by National speaker, Leigh Brown, will have four training Continuing Education credits.

**II. State of the Association**

President Lopez was joined on stage by EVP Kent Cravens, GAAR President-Elect, Sherry Fowler, SWMLS President Hubert Hill and SWMLS Vice President Scott Dean to participate in a discussion regarding the State of the Association, the MLS, and the real estate industry.

**III. GAAR Annual Meeting Call to Order**

President Lopez called the meeting to order at 9:00 am. President-Elect Fowler led the membership in a recitation of the Pledge of Allegiance. Past President Danny Wm. Vigil observed a moment of silence for REALTOR® friends and colleagues who passed in 2019, and, thereafter, provided the invocation.

President Lopez recognized honored guests present at the meeting, including Directors from NMAR, Past Presidents from GAAR, and Adam Hathaway, Parliamentarian.

**IV. Approval of Minutes of the 2018 Annual Meeting**

A draft copy of the minutes from the December 5, 2018 Annual Meeting were provided at each of the tables for review.

 M/S/C: To approve the minutes from the December 5, 2018 Annual Meeting as presented.

**V. Vote on Proposed Bylaw Changes**

President Lopez explained that On November 4, 2019 a notice was sent to membership regarding a Bylaw change, which will be voted on today. The GAAR Board of Directors is recommending changing all references of Executive Vice President (EVP) to Chief Executive Officer (CEO). A motion was made and seconded to approve the change.

Following discussion, each member submitted a paper ballot with their vote. Each ballot had the proposed bylaw change and rationale printed on it. The ballots were tallied and thereafter, the results of the vote were announced.

Yay votes – 166

Nay votes – 77

Abstain – 12

Motion carried.

**VI. Financial Report**

President Lopez informed the membership that the audit completed by Pulakos CPA’s resulted in an ‘unmodified’ opinion, or the best opinion that can be received.

Mr. Lopez noted that an overview of membership totals and consolidated financials were included in the program, and members were welcome to request a copy of the full audit report from the Association.

**VII. Recognition of Volunteers**

President Lopez acknowledged the 2019 GAAR Board of Directors, NMAR Directors from GAAR, members who served at the National level at NAR, and all those who volunteered their time to committee service at the Association in 2019.

Special recognition and awards were given to GAAR Committee Chairs in appreciation for their service. President Lopez also recognized the members who achieved REALTOR® Emeritus Status in 2019.

**VIII**. **GAAR Installation Ceremonies**

 EVP Kent Cravens invited the 2020 GAAR Board of Directors, as elected by the membership, to the front to be installed.

The 2020 NMAR President James Russ was not able to attend the meeting, however he prepared a video wishing the 2020 Board members well. Following the video, Tim MacEachen, 2019 NMAR Central District Vice President, was present to perform the installation ceremony and administer the Oath of Office. 2020 President Sherry Fowler was presented with a President’s pin and engraved gavel.

2020 President Fowler thanked President Lopez for his leadership in 2019 and presented him with a plaque as a memento of his service as President, as well as an engraved gavel.

2020 President Fowler addressed the membership in attendance.

 **IX. Adjourn**

There being no other business, the GAAR Annual Meeting was adjourned at 10:00 am. The SWMLS Annual Meeting immediately followed.

 Recorded by \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Date \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

 Laura Abascal, Executive Administrator

Reviewed by \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Date \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

 Kent Cravens, Executive Vice President

 Approved by the GAAR Membership Date \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_