2023 GAAR & SWMLS ANNUAL MEETING

December 6[™], 2023







2023 ANNUAL MEETING SCHEDULE



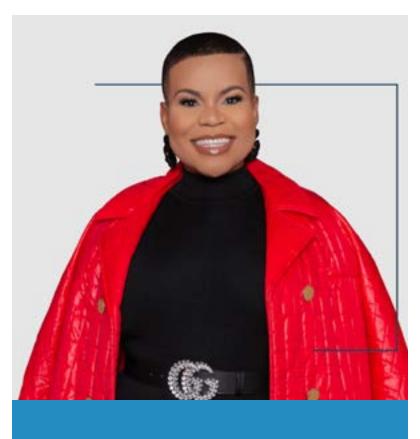
Keynote Speaker & Instructor MARKI LEMONS-RYHAL REALTOR®

Marki Lemons-Ryhal is a highly soughtafter professional keynote speaker and licensed Managing Broker with a wealth of experience in the real estate industry.

Renowned for her dynamic teaching style, she has over 25 years of marketing expertise and has taught more than 250,000 REALTORS® how to achieve remarkable returns on their marketing investments, reaching up to a 2,682% return.

A dedicated advocate for continuous learning, Marki has developed over 100 classes approved for continuing education in 46 states, earning recognition for her candid, engaging, and relevant approach to educating real estate professionals.

Her latest focus includes cutting-edge topics such as Artificial Intelligence and ChatGPT, designed to empower professionals to stay ahead of industry trends and enhance their business practices while maximizing their ROTI (return on time invested). Beyond her role as a speaker and educator, Marki Lemons-



Ryhal is an accomplished REALTOR® who has received several sales awards, the REALTOR® Achievement Award, and the President's Award from the Chicago Association of REALTORS®.

Marki's commitment to the real estate community extends to her involvement as an avid volunteer and major donor. Her expertise is not only recognized within the industry but has also been featured in reputable publications such as Forbes, The Washington Post, Homes.com, and REALTOR® Magazine.

Leveraging AI to Improve Your Customer Experience in Real Estate with Marki Lemons-Ryhal

(3CE) Elective 1:00 pm - 4:00 pm Marriott Pyramid North Free for GAAR REALTOR® Members

Course will discuss the challenges and considerations of implementing AI in your business, including ethical and legal obligations. It will also share valuable insights and practical tips for using AI to enhance your customer experience.

Economic Forecast with

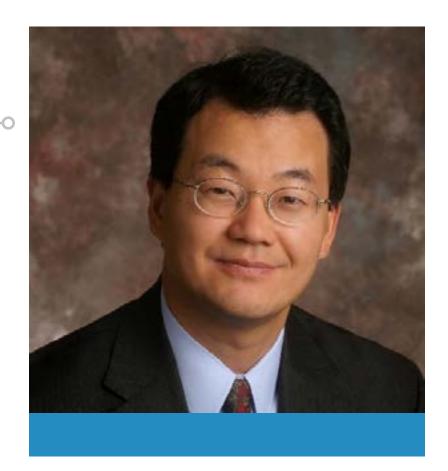
DR. LAWRENCE YUN NAR Chief Economist

Lawrence Yun is Chief Economist and oversees the Research Group at the NATIONAL ASSOCIATION OF REALTORS®. He supervises and is responsible for a wide range of research activity for the association including NAR's Existing Home Sales statistics, Affordability Index, and Home Buyers and Sellers Profile Report. He regularly provides commentary on real estate market trends for its 1.4 million REALTORS®.

Dr. Yun creates NAR's forecasts and participates in many economic forecasting panels, among them the Blue Chip Council and the Wall Street Journal Forecasting Survey.

He also participates in the Industrial Economists Discussion Group at the Joint Center for Housing Studies of Harvard University.

He appears regularly on financial news outlets, is a frequent speaker at real estate conferences throughout



the United States, and has testified before Congress. Dr. Yun has also appeared as a guest on CSPAN's Washington Journal.

Dr. Yun received his undergraduate degree from Purdue University and earned his Ph.D. from the University of Maryland at College Park.

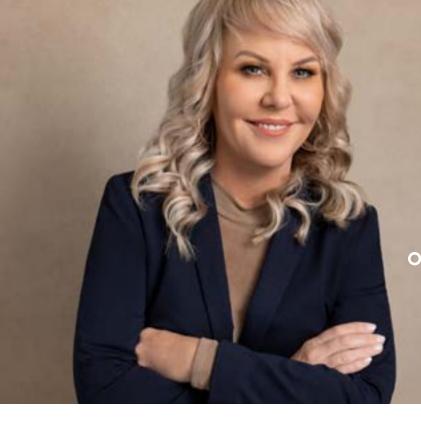
Economic Forecast with Dr. Lawrence Yun, NAR Chief Economist

4:00 pm - 5:30 pm

Marriott Pyramid North

Free for GAAR REALTOR® Members

Join us for happy hour with Dr. Lawrence Yun, Chief Economist at NAR. Gain insights into national and local real estate trends, including Home Sales statistics, the Affordability Index, and the Home Buyers and Sellers Profile Report. Don't miss this chance to shape your strategy with expert perspectives on the Albuquerque market.



Letter from

THE PRESIDENT



Greater Albuquerque Association of REALTORS

Hello REALTORS®

As we approach the end of another remarkable year, I want to take this opportunity to express my gratitude and reflect on the incredible journey we have shared together.

2023 has been filled with achievements, challenges, and moments that have shaped us as a collective force for positive change. Looking back, we've accomplished so much.

With the completion of the association building renovation, we proudly welcomed our members back into a state-of-the-art facility for education, brokerage training, committee meetings, and special events. Within a few short months, the GAAR Event Center has received many inquiries and countless tours by groups and organizations for future rentals. I have no doubt that our building will soon be known as one of the premiere venues in Albuquerque.

This summer, the Board of Directors diligently and patiently approved a long-term tenant for our property, the University Pointe building, as part of our strategy to diversify our investment portfolio.

Throughout the year, members continue to pivot as we once again weather a changing real estate environment. We've shown our fortitude in the face of adversity regarding the multitude of industry lawsuits and the scrutiny of our business by refreshing our value proposition and telling our story.

These accomplishments are a testament to our collective strength and the power of working together towards a common purpose.

Looking toward the upcoming year, I'm optimistic and thrilled about our collective achievements despite the inevitable challenges ahead. I deeply appreciate your

unwavering support as a fellow board member, volunteer, or committee member.

I wish you and your loved ones a joyful holiday season and a prosperous new year filled with peace and fulfillment. Your dedication and passion continue to inspire me, and your commitment to our goals has driven us forward, making a real difference in the lives of those we serve.

Sincerely,



Carrie Traub 2023 GAAR President

2024 GAAR BOARD OF DIRECTORS



Morgan Cannaday President Ida Kelly Realtors



Christopher Shain Tanner President-elect Coldwell Banker Legacy



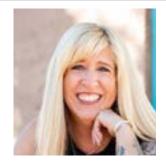
Chris Venegas Vice President Keller Williams Realty



Jenn Cody Martin Treasurer New Mexico Real Estate Group



Carrie Traub Past President Simply Real Estate



Janet Burks
Director
eXp Realty



Amanda Champine
Director
Dragonfly Capital RE



Shane Dolinski Director Realty One of New Mexico



Michael Glass Director Real Broker



Amy Neal Director ERA Summit



Eanika NunezDirector
Realty One of New Mexico



Sean Remington
Director
Realty One of New Mexico



Victoria "Torie" Robinson Director RE/MAX ELEVATE



Alice Tozer
Director
Keller Williams Realty



Dear Southwest Multiple Listing Service Members.

It has been a privilege to serve as your President of SWMLS. I want to thank the SWMLS Board of Directors, the Policy Committee, the Tech Committee, and the Compliance Committee for their hard work. I would also like to thank the GAAR Board for their unwavering support.

Our guiding principle at SWMLS has always been to add value to our members, consumers, and the public by providing the best tools and a reliable, credible real estate database.

Although many of our efforts go unnoticed, that's the point. To work diligently behind the scenes ensures our members don't have to worry about the inter-workings of the MLS. Our decision-making process is thorough, to say the least, and it's all to make your experience with SWMLS as smooth as possible.

In 2023, we have achieved significant milestones:

1. The launching of Rental Beast and nmhomerentals.com provides the premier marketplace for rental properties in Albuquerque. This complements SWMLS's role as the go-to resource for real estate sales and gives the public a much-needed trustworthy resource for properties for rent.

- 2. The review and passage of more than 50 field changes updated antiquated fields, added critical property information, and moves us toward RESO Data Dictionary 2.0 certification, ensuring SWMLS stays at the forefront of innovation and progress in organized real estate.
- 3. The introduction of the Certified Photographer Program will simplify and streamline photo uploads, address copyright issues, facilitate compliance with the Minimum Photo Rule, and add safeguards for the integrity of housing market data.

Looking ahead to 2024, we have exciting products in the pipeline:

- Builders Update: the ultimate tool for new construction listings.
- Property Shield: a novel way to protect listings from fraudulent rental posts.

 Showing Time Offers: simplifying the offer management process.

We made changes in Member Support. Unnecessary paperwork was eliminated by empowering staff to fix obvious MLS errors. We doubled down on education-first rules compliance, as the goal is not to increase fines but rather to have accurate, up-to-date data, and a collaborative environment.

I must also highlight the success of Richard's informative and educational videos. This year he posted 37 videos with over 11,000 views!

Thank you for an outstanding 2023 - I look forward to continuing that momentum in 2024 as we uphold our standard of excellence and innovation in the real estate industry.

Sincerely,

Tego Venturi 2023 SWMLS President



Sherry Fowler
President
Realty One of New Mexico



Cathy Colvin
President-elect
Vista Encantada Realtors



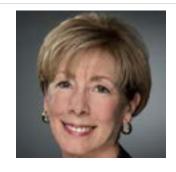
Teri Vasquez-HatcherTreasurer
Realty One of New Mexico



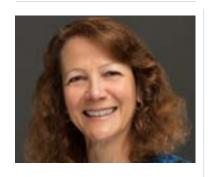
Tego Venturi Past President Venturi Realty Group -Real Broker



Morgan Cannaday GAAR President Ida Kelly Realtors



Kay Azbill
Director
Berkshire Hathaway
NM Properties



Linda CoyDirector
Realty One Of New Mexico



Mary Kay Gutierrez
Director
Coldwell Banker Legacy



Joe LaMastra Director RealABQ



Greg Moody
Director
Moody's Appraisal Service



Jeanette RaverDirector
Realty One Of New Mexico



Mary Romero
Director
Realty One Group Concierge



Sam Sandoval Director Keys To New Mexico



Anne Vallejos Director Keller Williams Realty

2023 GAAR COMMITTEES

Thank you to all who served on the GAAR Board of Directors or a Committee in 2023.

| BOARD OF DIRECTORS | AFFILIATE | GOLF TOURNAMENT |
|------------------------------------|------------------------------------|---------------------------|
| President: Carrie Traub | Chair: Pete Stagl | Co-Chair: Kim Gordon |
| President-elect: Morgan Cannaday | Vice Chair: Antoinette Baca | Co-Chair: Katrina Moore |
| Vice President: Chris Shain Tanner | Secretary: Francisca Hakes | Brandy Acevedo |
| Treasurer: Jean Duran | | Antoinette Baca |
| Past President: Bridget Gilbert | EXECUTIVE | Gary Boyd |
| Helen Chan | President: Carrie Traub | Burgandy Casias |
| Michael Glass | President-elect: Morgan Cannaday | Steve Cecco |
| Dennis Mitchell-Groves | Vice President: Chris Shain Tanner | Zoe Enright |
| Amy Neal | Treasurer: Jean Duran | Eva Hendricks |
| Eanika Nunez | Past President: Bridget Gilbert | Elena Hernandez |
| Josh Price | | Ron Jaynes |
| Sean Remington | GAAR AMBASSADOR | Christopher Lucero |
| Alice Tozer | PROGRAM (GAP) | Blanca Martinez |
| Chris Venegas | Chair: Deb Duran | Bill Norman |
| | Vice-Chair: Shane Dolinski | Josh Price |
| ABCD COMMITEE | Jenn Atchley | Penelope Rivera |
| Chair: Sharla Parson | Petra Boileau | Robert Sanchez |
| Chair-elect: Adrian Reyes | Carter Bogart | Peter Stagl |
| Helen Chan | Helen Chan | Tanya Venegas |
| Danielle Erhard | Terry Chavez | Paul Wilson |
| Jean Duran | Michael Chochol | |
| Jessica Garcia | Linda Coy | GRIEVANCE |
| Laura Garner | Anita Campbell | Chair: Paul T Holley |
| Bridget Gilbert | Courtney Byrd | Co-Chair: Deborah A Duran |
| Tasha Gary | Melinda DerGregorian | Dorella Apodaca |
| Elena Hernandez | Jean Duran | Michael Borrello Jr |
| Rob Hill | Belinda Franco | Willie J Butt |
| Deva Khalsa | Trish Homburg | Bobbi Lutz Carrillo |
| Maureen Lisi-MacReady | Eric Heinrich | Amanda Champine |
| Monica Martinez McNeil | Amanda Maes | Talia Freedman |
| Amy Monarch | Melissa Moya | Lisa Guggino |
| Amber Ortega | Keith Powell | Michelle O Jenson |
| Josh Price | Michelle Rohl | Joe R Lopez |
| James Salazar | Vinay Rodgers | Lisa Lovato-Nelson |
| Jasmin Sanchez | Jim Steger | Jilliane E McGuire |
| Allyson Sandoval | Jessica Villagomez | Patricia A Morrison |
| Lauren Sandoval | Rocky Villagomez | Sharon E Nowlin |

2023 GAAR COMMITTEES

Amy E O'Connell
Tamara L. Petrino
Jeanette Raver
Minerva Rivas
Aimee Romero
Lydia Shewchuk
Chris N Weller
Jennifer Zamarron

LEADERSHIP, EDUCATION & ACTION PROGRAMS (LEAP)

Co-Chair: Steve Cecco Co-Chair: Marie Everett

Kris Cannaday Morgan Cannaday

Jen Fehr

Christine Marin-Taylor
Tanya Otero-Villalobos

Penni Rivera Kara Schug

NOMINATING

Chair: Bridget A Gilbert Belinda S Franco Kris Cannaday Jean Duran Sherry Fowler

PROFESSIONAL STANDARDS

Carrie Traub

Chair: Barbara Weaver-Wyne Co-Chair: Wayne Berry

Lawrence Ashwood Susan C Blackwell

Mick Burke

Alyson L Campbell
Jennifer Cody Martin

Vicki J Criel John P Crowley Scott Dean Richard A DeVoss
Gina M Dion
Gayle Doty
Mike D Haley
Glenda J Hawkins
Debbie Hudson
Nancy Kennedy

Ginny Longbotham

Jack Lynch

Barbara Madaras Penny Melloy

Kenneth S. Mills

Cassandra D Morrison Rebecca Lynn Perry DuWayne Ordonez Elaine P Ramos

Michelle Smith Charlotte Trone Julie Turner

Teri J Vasquez-Hatcher

Patricia White

REAL ESTATE COMMU-NITY POLITICAL ACTION COMMITTEE (RECPAC)

Chair: Amanda Champine Vice Chair: Mike Leach

Carol Bernstein
Cathy Colvin
Timothy L House

Daniel Patrick Kearney

Damon J Maddox Joshua A Price Paul Wilson

REALTOR® FUND

Chair: James Steger Vice-Chair: Jean Duran

Antoinette Baca Gary G Boyd Kris Cannaday Morgan Cannaday
Stephen Cecco
Belinda S Franco
Christine Marin-Taylor
Tanya Otero-Villalobos

Alice Tozer

RUN FOR THE ZOO

Co-Chair: Steve Cecco Co-Chair: Sherilyn Lucas

Bianca Chavez
Jerry J Garcia
Jeff Gorum
Robert Hill
Nancy Kennedy
Rhonda Ledbetter
Beatriz Y Lozano
Barbara Maddox
Amanda Maes

Blanca Nohelia Martinez

Sara McKinney

Monica Martinez-McNeil Sandylee A Pasquale

Keith Powell
Amber Ortega
Sharla Parsons
Josh Price
Adrian Reyes

Sandylee Pasquale Evangeline Pena Josh Price

Jennifer Rodgers Lezly Romero

Jennifer Sanchez

James Salazar

Jasmin Sanchez Allyson Sandoval Lauren Sandoval

YOUNG PROFESSIONALS

NETWORK (YPN)

Chair: Jennifer Hernandez

Vice Chair: Nick Purdy

Jesus Bustillos Benjamin Gomez Cynthia Johnson Brittany McDonald Joshua A Price Penelope Rivera

Melissa Sanchez

Peter Stagl

2023 SWMLS COMMITTEES

Thank you to all who served on the SWMLS Board of Directors or a Committee in 2023.

BOARD OF DIRECTORS

President: Tego Venturi

President-elect: Sherry Fowler

Treasurer: Cathy Colvin

Past President: Jeanette Raver

GAAR President: Carrie Traub

Kay Azbill Linda Coy

Mary Kay Gutierrez

Joe LaMastra

Greg Moody

Mary Romero

Sam Sandoval

Anne Vallejos

Teri Vasquez-Hatcher

APPRAISAL

Chair: Randy Pratt

COMPLIANCE

Chair: Victoria Robinson

Karen E Baca

Claire L Addison

Courtney L Byrd

Linda J Coy

Patrick D Hankins

William J Luther

Joseph A Marshall

Patricia A Morrison

Melissa Leann Parsons

Penelope Rivera

Armelino D Salazar

Christopher Shain Tanner

Camille R Victour

Chris N Weller

Timothy A Wheeler

EMERGING TRENDS

& TECHNOLOGY

Chair: Dismas S Desloge

John Castillo

Richard D Jackson Barbara Maddox

Eanika Nunez

Rebecca Lynn Perry

Sam A Sandoval Jr.

EXECUTIVE

President: Tego Venturi

President-elect: Sherry Fowler

Treasurer: Cathy Colvin

Past President: Jeanette Raver

GAAR President: Carrie Traub

NOMINATING

Chair: Jeanette Raver

Belinda S Franco

Sherry L Fowler

Alice Tozer

POLICY

Chair: Joseph LaMastra

Vice Chair: Susan C Blackwell

Nathan Louis Boitano

Gary G Boyd

Jennifer Cody Martin

Jerry J Garcia

Daniel P Kelley

Barbara Madaras

Christian Jesse Manzer

Adrian Valis Montgomery

John - Paul Rael

Vinay Julian Rodgers

Leslie Roots

2023 HONORABLE MENTIONS

GAAR OMBUDSMAN

Lisa Parker Gary Boyd Kris Cannaday Bob Arguelles

NMAR DIRECTOR

MEMBERS

Hubert Hill, 2023 President Helen Chan, Director Linda Coy, Director

Gary Boyd, Director

Cathy Colvin, Director

Jean Duran, Director Sherry Fowler, Director

Belinda Franco, Director

Michael Glass, Director

Mary Kay Gutierrez, Director

Trish Homburg, Director

John Lopez, Director

Jack Lynch, Director

Jenn Cody Martin, Director

Josh Price, Director

Jeanette Raver, Director

Mary Romero, Director

Kiki Salcido, Director

Kristina Salcido, Director

Christopher Shain Tanner

Brielle Smith, Director

Alice Tozer, Director

Carrie Traub, Director

Teri Vasquez-Hatcher, Director

NAR COMMITTEE

MEMBERS

Cathy Colvin

Sherry Fowler Bridget Gilbert

Hubert Hill

Damon Maddox

NAR DIRECTOR MEMBERS

Cathy Colvin, Director Bridget Gilbert, Director Hubert Hill, State President

2023 RPAC MAJOR INVESTORS

GOLDEN R

\$5,000 total, sustaining \$2,500

very year.

Belinda Franco*

Kurstin Johnson

Damon Maddox*

Paul Wilson*

Greater Albuquerque Association

of REALTORS®

*Indicates a President's Circle Investor, which requires additional contributions totaling \$2,000 to be made separately and directly to select RPAC recommended congressional candidates.

CRYSTAL R

\$2,500 total, sustaining

\$1,500 every year

Cathy Colvin

Hubert Hill, II

Jeanette Raver

Carrie Traub

Teri Vasquez-Hatcher

Tego Venturi

STERLING R

\$1,000 contribution for the year

Carol Bernstein

Michael Carter

Cecilia Chavez

Amanda Champine

Kent Cravens

Melanie Cravens

Jean Duran

Sherry Fowler

Heidi Gray

Jenn Cody Martin

Josh Price

Christopher Shain Tanner

Tracy Venturi

2022 AWARD GALA RECIPIENTS

REALTORS® CELEBRATE SERVICE AND EXCELLENCE

Congratulations to our 2022 Greater Albuquerque Association of REALTORS® Award Winners!





ROOKIE OF THE YEAR HEIDI RODRIGUEZ

REALTOR® OF THE YEAR KRIS CANNADAY

AFFILIATE OF THE YEAR ANTOINETTE BACA

SALESPERSON OF THE YEAR MORGAN CANNADAY

DOYLE PARGIN LIFETIME ACHIEVEMENT **ROSIE HARMON**

SALES MANAGER OF THE YEAR TRACY VENTURI

2023 GAAR GOOD NEIGHBORS

Congratulations to our Good Neighbor recipients who are recognized for their dedication to volunteer service in our community. Each Good Neighbor will receive a \$1,000 grant for their non-profit organization, will be featured in GAAR's consumer advertising, and will make an appearance on a New Mexico Living TV segment to promote their charity.

For more information, visit gaar.com/goodneighbor.



Morgan Cannaday Ida Kelly Realtors People's Anti-Cruelty **Association**



Kurstin Johnson Vista Encantada Realtors **Heart Gallery** of New Mexico



Cassandra Morrison Coldwell Banker Legacy **Pursonalities Plus**



Keith Powell Realty One Group Concierge **NM Cancer Foundation**



Jayma Reid Simply Real Estate Feed NM Kids Inc

THE REALTOR® FUND



By establishing this fund, GAAR Members demonstrate their ongoing pledge to give back to the community. The REALTOR® Fund provides an annual grant of \$45,000 to one eligible non-profit charity, and \$5,000 in grants to Good Neighbor charities.

Congratulations to the New Mexico Dream Center, the 2023 Grant Recipient. The Dream Center's mission is to end human trafficking in New Mexico. Learn more at **nmdreamcenter.org**.

The application for the next grant cycle opens in Spring 2024. To donate or learn more, visit gaar.com/fund.

2023 ANNUAL MEETING SPONSORS











Beverly Hilton



Channing Kelly





Kurstin Johnson

Tego Venturi





Rosie Harmon



GAAR STAFF



Kent Cravens Chief Executive Officer / Government Affairs Director 505-724-3481



Gabe Baca Videographer / Facility Coordinator (505) 724-3471



Tammi Delgado Membership Supervisor (505) 724-3462



Jane Fertig Executive Administrator (505) 724-3465



Nick Fowler Chief Financial Officer 505-724-3463



Richard Gibbens SWMLS Executive Director (505) 724-3486



Laura Harris Director of Communications (505) 724-3461



Ariel Langford Events & Programs Admin (505) 724-3487



Melody Mar Director of Professional Standards (505) 724-3466



Zach Martin Member Support Coordinator (505) 724-3460



Cassie Montoya Professional Development Coordinator (505) 724-3467



Julian Nunez
Digital Marketing & Content
Specialist
(505) 724-3483



Josiah Pratt SWMLS Coordinator (505) 724-3499



Heather Price SWML5 Coordinator (505) 724-3485



Estrella Quinonez Professional Development Supervisor (505) 724-3468



Emy Saavedra Member Services Director (505) 724-3472



Martina Smiley Member Support Coordinator (505) 724-3477

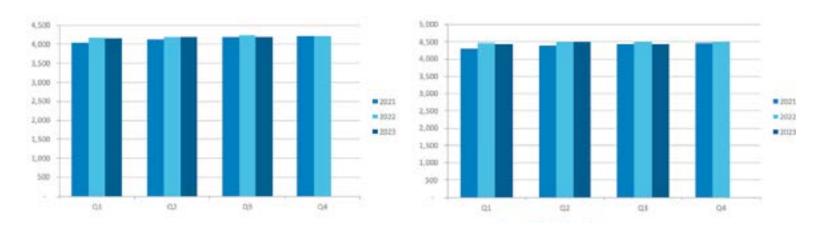
FINANCIAL REPORT

A special thank you to our Treasurers:

GAAR: Jean Duran SWMLS: Cathy Colvin

ACTIVE GAAR MEMBERS (QTR TO QTR)

ACTIVE MLS PARTICIPANTS/SUBSCRIBERS (QTR TO QTR)



GAAR & SWMLS FINANCIAL POSITION AS OF Q3 2023

| Company | Assets | Liabilities | Reserves/Fund Balance |
|---------|-------------|-------------|-----------------------|
| GAAR | \$8,621,991 | \$1,603,146 | \$7,018,844 |
| SWMLS | \$4,122,581 | \$1,148,260 | \$2,974,321 |

^{*} Due to the timing of the SWMLS annual billing in June, half (July-December) of SWMLS fee revenues are recognized in the current year, and half (January-June) are booked to deferred revenues, a liability account. These deferred revenues will be adjusted in January to revenue.

If you would like to review the GAAR & SWMLS audited financials for December 31, 2023, please contact: Nick Fowler at nick@gaar.com or 505-724-3463