



Damon Maddox
2022 President



Lois Sury
Legislative Committee Chair

2022

LEGISLATIVE UPDATE

March 16, 2022

| Proposed Bill | Bill Description | Bill Status | NMAR Position |
|---|--|------------------|---------------|
| HB42 - Public Project Revolving Fund Project | Authorizes the New Mexico Finance Authority to provide loans from the Public Project Revolving Loan Fund to 187 local and state entities. | SGND by Governor | Support |
| HB65/a - Housing Modernization Changes | Unfairly hampers the ability of owner/management companies to evict derelict tenants. | SJC | Oppose |
| HB68 -Criminal Code Changes | Create the crime of criminal damage to property by theft or attempted theft of regulated material; prohibit a secondhand metal dealer from purchasing or receiving regulated material not lawfully possessed; and would provide penalties. | SGND by Governor | Support |
| HB71 - Property Tax Valuation Increase Limit | A three percent limitation on increases in valuation of residential property that is occupied as a principal place of residence; and provide a ten percent limitation on increases in valuation of second homes and short term rentals. | STBTC | Oppose |
| HB158 - Real Estate Transfer Taxes & Social Security | Exempt social security income from income tax for certain individuals. | HCPAC | Oppose |
| SB134 - NM Housing Trust Fund | Allocate tax bonding capacity to the New Mexico housing trust fund; authorize severance tax bonds; require certain reversions to the severance tax bonding fund. | SGND by Governor | Support |
| SB100 - Amend Cannabis Regulation Act | Beyond changes to definitions, the bill: specifies the process for criminal history background checks; establishes minimum training requirements and specific sales limitations. This amendment also prohibits the sale or consumption of cannabis where liquor is also served. | HJC | Monitor |
| HB7 - Opportunity Enterprise Act | Authorizing the New Mexico Finance Authority to provide financing and loans and enter into leases with opportunity enterprise partners. | SGND by Governor | Support |
| HB55 - Public-Private Partnership Act | Allowing public partners to enter into public/Private partnership agreements | SJC | Support |
| SB63 - HSD Homeless Shelter Support Services | Appropriate to the Human Services Department for Homeless Shelter support services. | SFC | Support |
| HB163 Tax Changes (Omnibus Tax Bill) | This bill provides a one-year (nonrecurring) personal income tax rebate for certain taxpayers, provides a "temporary" phased exemption for military retirement pension payments, exempting social security income from income tax for certain individuals, extends and amends the new solar market development income tax credits, reduces the rates of gross receipts tax and the compensating tax from 5.125 percent to 4.875 percent. | SGND by Governor | Support |
| SB17- Appropriation to the Water Trust Fund | Authorizes the New Mexico Finance Authority to provide loans or grants for 32 projects from the water project fund as established. | SGND by Governor | |
| SB37 - Public Project Revolving Fund Appropriations | Public Project Revolving Fund Appropriates a total of \$14.22 million from the public project revolving load fund for expenditure in FY23 and subsequent fiscal years: \$6.72 million to the drinking water state revolving loan, \$2.5 million to the wastewater facility construction loan fund and \$5 million to the cultural affairs facilities infrastructure fund. | SGND by Governor | |
| SB18 - Water Trust Fund | Appropriates \$50 million from the general fund to the water trust fund in fiscal year 2023 and subsequent fiscal years for the purpose of the water trust fund. | SFC | Support |
| HB180 - Repeal Part of IPRA Law on Notarial Acts | Repeal IPRA for certain notarial acts. | SGND by Governor | Monitor |
| HB191 - Professional & Occupational Licensure Changes | Professional Licensure Changes. | SGND by Governor | Support |
| SB178 - Special District Elections & Taxes | PID/TIDD Act Reform. | SJC | Support |