

Local Market Update for August 2020

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



87015

Single-Family Detached	August			Year to Date		
	2019	2020	Percent Change	Thru 8-2019	Thru 8-2020	Percent Change
Key Metrics						
New Listings	24	18	- 25.0%	199	141	- 29.1%
Pending Sales	24	22	- 8.3%	141	135	- 4.3%
Closed Sales	22	18	- 18.2%	125	119	- 4.8%
Days on Market Until Sale	54	27	- 50.0%	46	40	- 13.0%
Median Sales Price*	\$254,450	\$292,750	+ 15.1%	\$270,000	\$275,000	+ 1.9%
Average Sales Price*	\$255,168	\$309,408	+ 21.3%	\$269,795	\$286,821	+ 6.3%
Percent of List Price Received*	97.5%	97.2%	- 0.3%	98.1%	98.4%	+ 0.3%
Inventory of Homes for Sale	57	18	- 68.4%	--	--	--
Months Supply of Inventory	3.5	1.1	- 68.6%	--	--	--

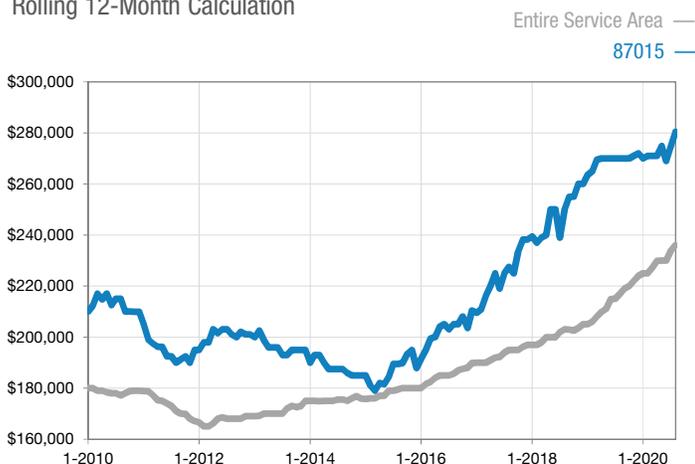
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	August			Year to Date		
	2019	2020	Percent Change	Thru 8-2019	Thru 8-2020	Percent Change
Key Metrics						
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

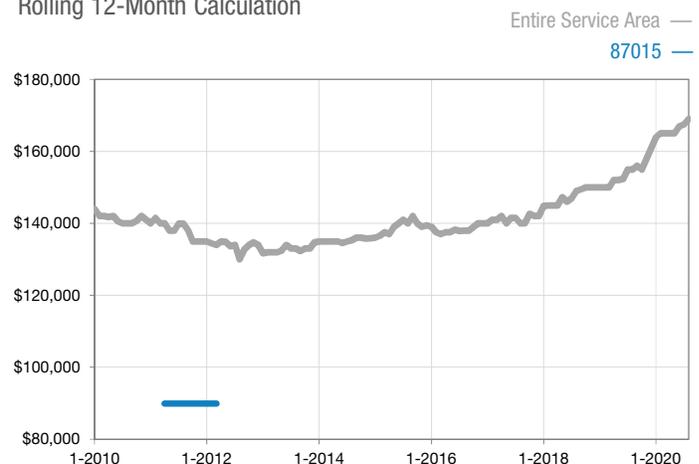
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.