

# Local Market Update for August 2020

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## Rio Rancho Mid-North – 151

East of Unser Blvd NE, South of Paseo del Volcan, West of Rio Grande River / Corrales, North of Northern Blvd

Single-Family Detached	August			Year to Date		
	2019	2020	Percent Change	Thru 8-2019	Thru 8-2020	Percent Change
<b>Key Metrics</b>						
New Listings	40	35	- 12.5%	295	323	+ 9.5%
Pending Sales	26	45	+ 73.1%	216	287	+ 32.9%
Closed Sales	30	36	+ 20.0%	198	231	+ 16.7%
Days on Market Until Sale	45	39	- 13.3%	39	40	+ 2.6%
Median Sales Price*	\$249,445	\$264,950	+ 6.2%	\$256,950	\$247,900	- 3.5%
Average Sales Price*	\$289,036	\$296,611	+ 2.6%	\$285,038	\$273,999	- 3.9%
Percent of List Price Received*	99.0%	99.7%	+ 0.7%	98.6%	99.1%	+ 0.5%
Inventory of Homes for Sale	86	48	- 44.2%	--	--	--
Months Supply of Inventory	3.5	1.5	- 57.1%	--	--	--

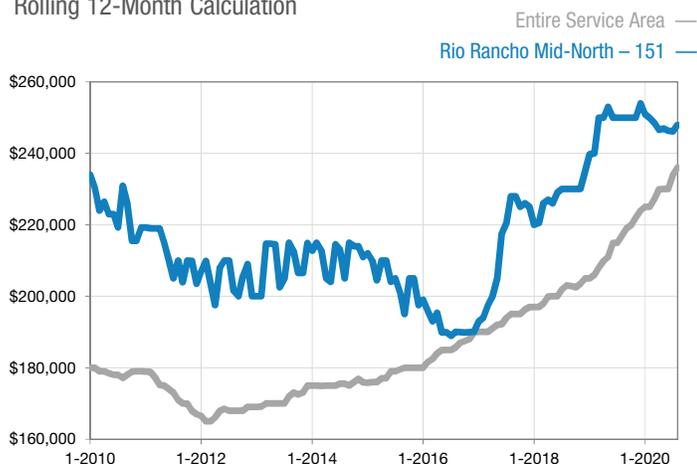
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	August			Year to Date		
	2019	2020	Percent Change	Thru 8-2019	Thru 8-2020	Percent Change
<b>Key Metrics</b>						
New Listings	0	0	0.0%	1	0	- 100.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.