

Local Market Update for August 2020

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



87008

| Single-Family Detached | August | | | Year to Date | | |
|---------------------------------|-----------|------------------|----------------|--------------|------------------|----------------|
| | 2019 | 2020 | Percent Change | Thru 8-2019 | Thru 8-2020 | Percent Change |
| Key Metrics | | | | | | |
| New Listings | 6 | 7 | + 16.7% | 41 | 34 | - 17.1% |
| Pending Sales | 8 | 5 | - 37.5% | 32 | 33 | + 3.1% |
| Closed Sales | 2 | 5 | + 150.0% | 28 | 26 | - 7.1% |
| Days on Market Until Sale | 12 | 35 | + 191.7% | 37 | 34 | - 8.1% |
| Median Sales Price* | \$298,750 | \$325,000 | + 8.8% | \$281,000 | \$290,850 | + 3.5% |
| Average Sales Price* | \$298,750 | \$315,805 | + 5.7% | \$275,107 | \$306,556 | + 11.4% |
| Percent of List Price Received* | 98.2% | 96.1% | - 2.1% | 95.5% | 97.9% | + 2.5% |
| Inventory of Homes for Sale | 9 | 5 | - 44.4% | -- | -- | -- |
| Months Supply of Inventory | 2.5 | 1.2 | - 52.0% | -- | -- | -- |

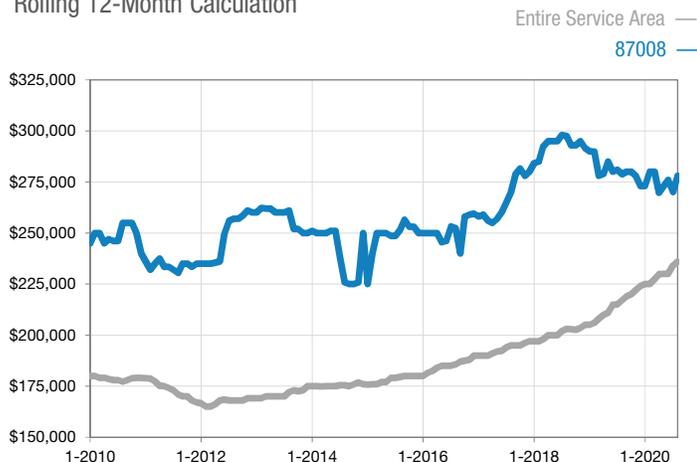
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

| Single-Family Attached | August | | | Year to Date | | |
|---------------------------------|--------|------|----------------|--------------|-------------|----------------|
| | 2019 | 2020 | Percent Change | Thru 8-2019 | Thru 8-2020 | Percent Change |
| Key Metrics | | | | | | |
| New Listings | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Pending Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Closed Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Days on Market Until Sale | -- | -- | -- | -- | -- | -- |
| Median Sales Price* | -- | -- | -- | -- | -- | -- |
| Average Sales Price* | -- | -- | -- | -- | -- | -- |
| Percent of List Price Received* | -- | -- | -- | -- | -- | -- |
| Inventory of Homes for Sale | 0 | 0 | 0.0% | -- | -- | -- |
| Months Supply of Inventory | -- | -- | -- | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

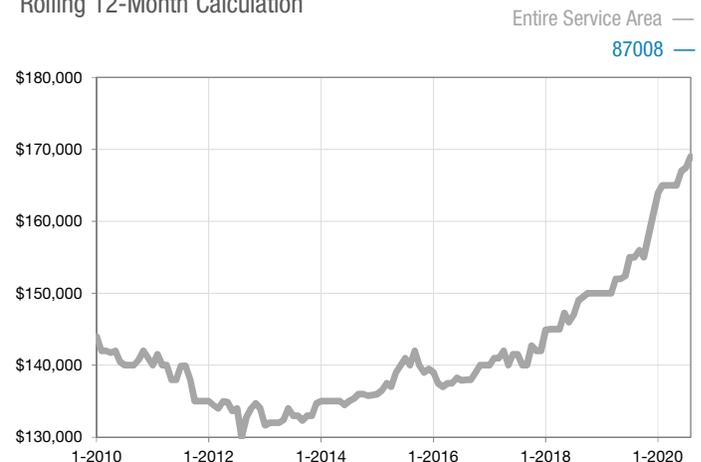
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.