

Local Market Update for August 2020

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



87042

Single-Family Detached	August			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 8-2019	Thru 8-2020	Percent Change
New Listings	2	1	- 50.0%	21	18	- 14.3%
Pending Sales	2	1	- 50.0%	12	21	+ 75.0%
Closed Sales	2	6	+ 200.0%	11	19	+ 72.7%
Days on Market Until Sale	4	87	+ 2075.0%	52	88	+ 69.2%
Median Sales Price*	\$228,500	\$285,000	+ 24.7%	\$225,000	\$284,000	+ 26.2%
Average Sales Price*	\$228,500	\$313,650	+ 37.3%	\$225,954	\$303,462	+ 34.3%
Percent of List Price Received*	100.2%	98.8%	- 1.4%	100.9%	97.6%	- 3.3%
Inventory of Homes for Sale	11	1	- 90.9%	--	--	--
Months Supply of Inventory	6.7	0.4	- 94.0%	--	--	--

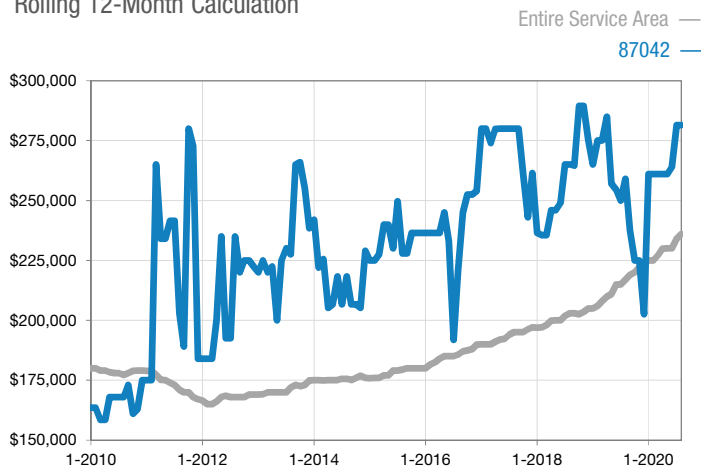
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	August			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 8-2019	Thru 8-2020	Percent Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	1	0	- 100.0%
Closed Sales	0	0	0.0%	1	0	- 100.0%
Days on Market Until Sale	--	--	--	43	--	--
Median Sales Price*	--	--	--	\$210,500	--	--
Average Sales Price*	--	--	--	\$210,500	--	--
Percent of List Price Received*	--	--	--	100.0%	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

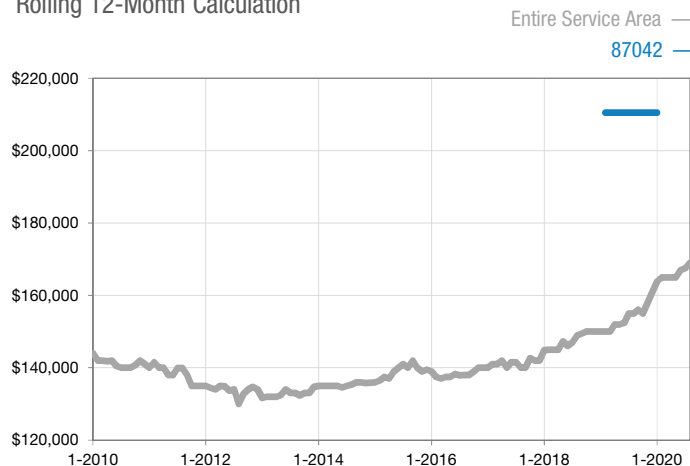
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.