

Local Market Update for August 2020

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



87059

| Single-Family Detached | August | | | Year to Date | | |
|---------------------------------|-----------|------------------|----------------|--------------|------------------|----------------|
| | 2019 | 2020 | Percent Change | Thru 8-2019 | Thru 8-2020 | Percent Change |
| Key Metrics | | | | | | |
| New Listings | 27 | 15 | - 44.4% | 170 | 135 | - 20.6% |
| Pending Sales | 15 | 18 | + 20.0% | 104 | 117 | + 12.5% |
| Closed Sales | 14 | 23 | + 64.3% | 90 | 101 | + 12.2% |
| Days on Market Until Sale | 34 | 43 | + 26.5% | 44 | 45 | + 2.3% |
| Median Sales Price* | \$330,000 | \$327,000 | - 0.9% | \$291,000 | \$320,000 | + 10.0% |
| Average Sales Price* | \$362,779 | \$336,504 | - 7.2% | \$309,901 | \$353,172 | + 14.0% |
| Percent of List Price Received* | 98.1% | 97.1% | - 1.0% | 97.7% | 97.9% | + 0.2% |
| Inventory of Homes for Sale | 58 | 21 | - 63.8% | -- | -- | -- |
| Months Supply of Inventory | 5.0 | 1.5 | - 70.0% | -- | -- | -- |

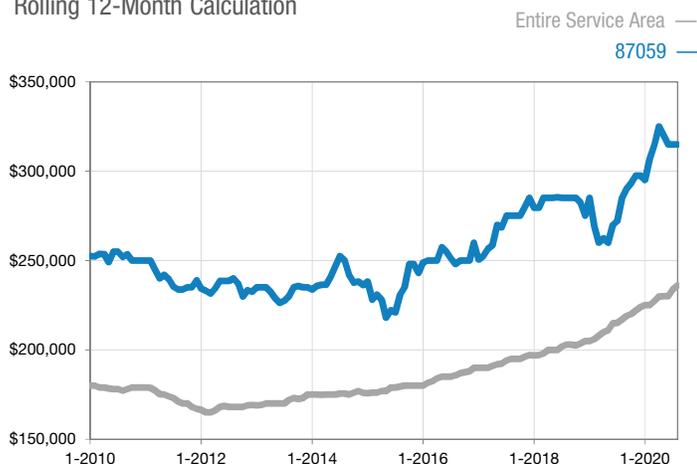
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

| Single-Family Attached | August | | | Year to Date | | |
|---------------------------------|--------|------|----------------|--------------|-------------|----------------|
| | 2019 | 2020 | Percent Change | Thru 8-2019 | Thru 8-2020 | Percent Change |
| Key Metrics | | | | | | |
| New Listings | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Pending Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Closed Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Days on Market Until Sale | -- | -- | -- | -- | -- | -- |
| Median Sales Price* | -- | -- | -- | -- | -- | -- |
| Average Sales Price* | -- | -- | -- | -- | -- | -- |
| Percent of List Price Received* | -- | -- | -- | -- | -- | -- |
| Inventory of Homes for Sale | 0 | 0 | 0.0% | -- | -- | -- |
| Months Supply of Inventory | -- | -- | -- | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

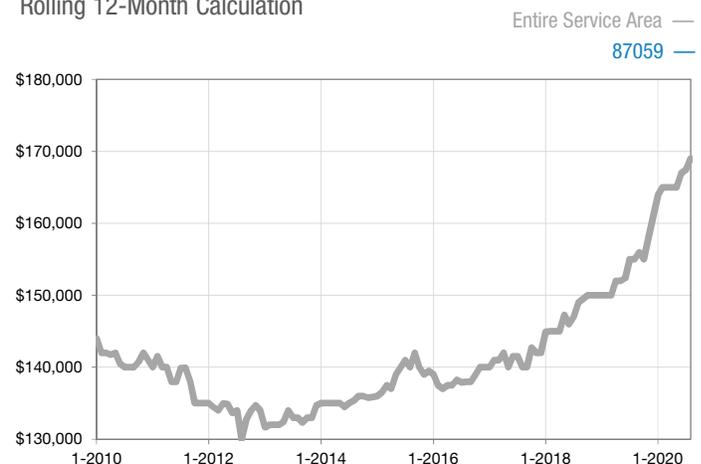
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.