

# Local Market Update for September 2020

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## Far Northeast Heights – 30

East of Wyoming Blvd NE, South of Paseo del Norte Blvd NE / San Antonio Dr NE, West of Tramway Blvd, North of Montgomery Blvd NE

Single-Family Detached	September			Year to Date		
	2019	2020	Percent Change	Thru 9-2019	Thru 9-2020	Percent Change
<b>Key Metrics</b>						
New Listings	53	<b>62</b>	+ 17.0%	563	<b>525</b>	- 6.7%
Pending Sales	42	<b>68</b>	+ 61.9%	415	<b>465</b>	+ 12.0%
Closed Sales	37	<b>52</b>	+ 40.5%	385	<b>417</b>	+ 8.3%
Days on Market Until Sale	28	<b>18</b>	- 35.7%	31	<b>22</b>	- 29.0%
Median Sales Price*	\$318,000	<b>\$364,750</b>	+ 14.7%	\$305,000	<b>\$320,000</b>	+ 4.9%
Average Sales Price*	\$385,030	<b>\$404,141</b>	+ 5.0%	\$343,438	<b>\$358,199</b>	+ 4.3%
Percent of List Price Received*	98.4%	<b>99.3%</b>	+ 0.9%	98.5%	<b>98.7%</b>	+ 0.2%
Inventory of Homes for Sale	110	<b>37</b>	- 66.4%	--	--	--
Months Supply of Inventory	2.6	<b>0.8</b>	- 69.2%	--	--	--

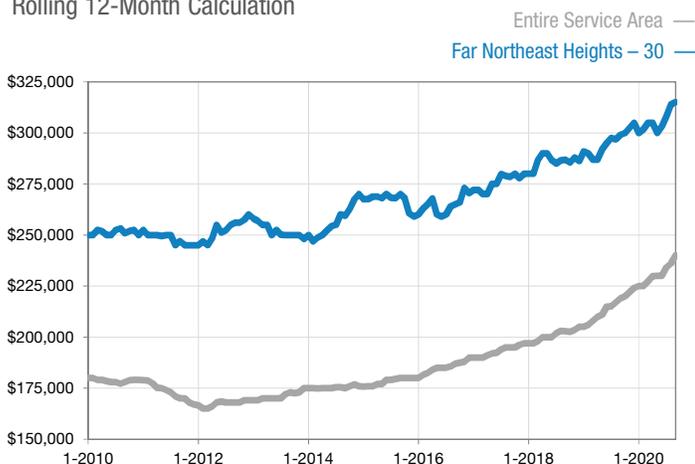
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	September			Year to Date		
	2019	2020	Percent Change	Thru 9-2019	Thru 9-2020	Percent Change
<b>Key Metrics</b>						
New Listings	15	<b>18</b>	+ 20.0%	145	<b>121</b>	- 16.6%
Pending Sales	12	<b>16</b>	+ 33.3%	125	<b>108</b>	- 13.6%
Closed Sales	9	<b>6</b>	- 33.3%	113	<b>95</b>	- 15.9%
Days on Market Until Sale	31	<b>2</b>	- 93.5%	33	<b>33</b>	0.0%
Median Sales Price*	\$187,300	<b>\$202,750</b>	+ 8.2%	\$200,000	<b>\$198,000</b>	- 1.0%
Average Sales Price*	\$214,089	<b>\$208,400</b>	- 2.7%	\$209,766	<b>\$216,179</b>	+ 3.1%
Percent of List Price Received*	98.0%	<b>100.4%</b>	+ 2.4%	97.9%	<b>98.9%</b>	+ 1.0%
Inventory of Homes for Sale	21	<b>8</b>	- 61.9%	--	--	--
Months Supply of Inventory	1.6	<b>0.7</b>	- 56.3%	--	--	--

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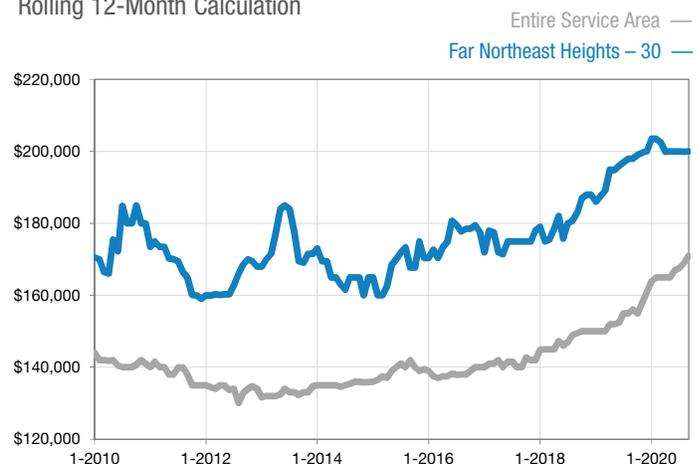
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.