

# Local Market Update for September 2020

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## Bernalillo / Algodones – 170

East of Rio Rancho Blvd, South of Rio Grande River, West of I-25, North of Sandia Reservation

Single-Family Detached	September			Year to Date		
	2019	2020	Percent Change	Thru 9-2019	Thru 9-2020	Percent Change
<b>Key Metrics</b>						
New Listings	15	10	- 33.3%	136	111	- 18.4%
Pending Sales	10	9	- 10.0%	98	89	- 9.2%
Closed Sales	12	11	- 8.3%	93	82	- 11.8%
Days on Market Until Sale	63	29	- 54.0%	56	50	- 10.7%
Median Sales Price*	\$297,025	<b>\$255,000</b>	- 14.1%	\$285,000	<b>\$285,975</b>	+ 0.3%
Average Sales Price*	\$287,938	<b>\$270,467</b>	- 6.1%	\$280,323	<b>\$295,175</b>	+ 5.3%
Percent of List Price Received*	97.9%	<b>99.6%</b>	+ 1.7%	97.4%	<b>98.2%</b>	+ 0.8%
Inventory of Homes for Sale	47	25	- 46.8%	--	--	--
Months Supply of Inventory	4.9	2.6	- 46.9%	--	--	--

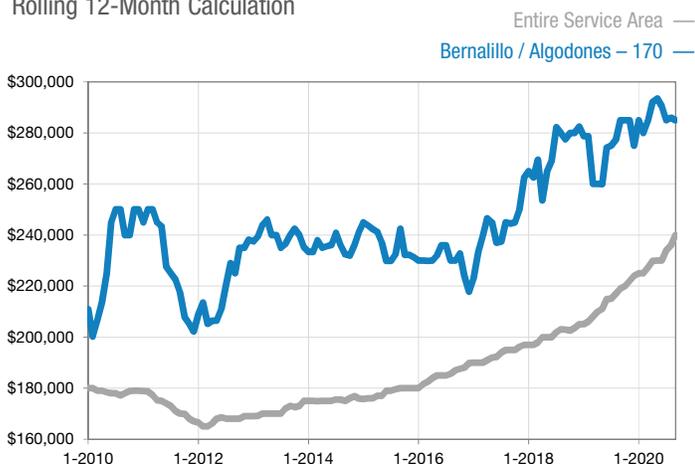
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	September			Year to Date		
	2019	2020	Percent Change	Thru 9-2019	Thru 9-2020	Percent Change
<b>Key Metrics</b>						
New Listings	1	1	0.0%	7	4	- 42.9%
Pending Sales	1	1	0.0%	7	4	- 42.9%
Closed Sales	1	0	- 100.0%	6	3	- 50.0%
Days on Market Until Sale	13	--	--	30	12	- 60.0%
Median Sales Price*	\$100,000	--	--	\$93,500	<b>\$78,500</b>	- 16.0%
Average Sales Price*	\$100,000	--	--	\$98,983	<b>\$92,467</b>	- 6.6%
Percent of List Price Received*	101.0%	--	--	98.1%	<b>102.8%</b>	+ 4.8%
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

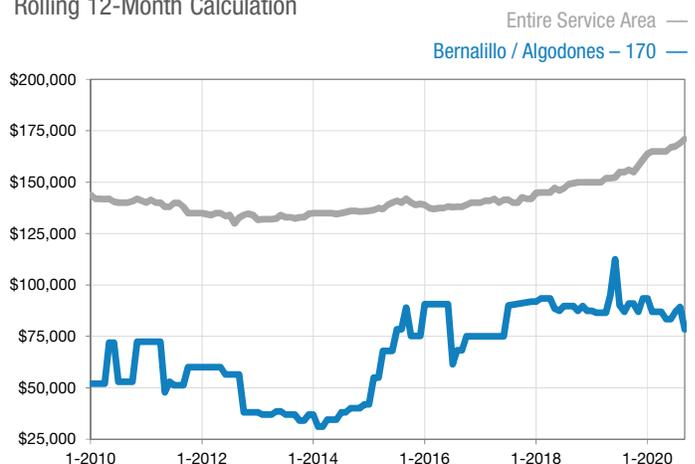
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.