

Local Market Update for September 2020

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



87042

| Single-Family Detached | September | | | Year to Date | | |
|---------------------------------|-----------|------------------|----------------|--------------|------------------|----------------|
| | 2019 | 2020 | Percent Change | Thru 9-2019 | Thru 9-2020 | Percent Change |
| Key Metrics | | | | | | |
| New Listings | 1 | 1 | 0.0% | 22 | 19 | - 13.6% |
| Pending Sales | 2 | 2 | 0.0% | 14 | 23 | + 64.3% |
| Closed Sales | 2 | 4 | + 100.0% | 13 | 23 | + 76.9% |
| Days on Market Until Sale | 76 | 17 | - 77.6% | 56 | 75 | + 33.9% |
| Median Sales Price* | \$204,000 | \$295,000 | + 44.6% | \$225,000 | \$285,000 | + 26.7% |
| Average Sales Price* | \$204,000 | \$251,250 | + 23.2% | \$222,577 | \$294,381 | + 32.3% |
| Percent of List Price Received* | 99.1% | 91.8% | - 7.4% | 100.6% | 96.6% | - 4.0% |
| Inventory of Homes for Sale | 9 | 0 | - 100.0% | -- | -- | -- |
| Months Supply of Inventory | 5.4 | -- | -- | -- | -- | -- |

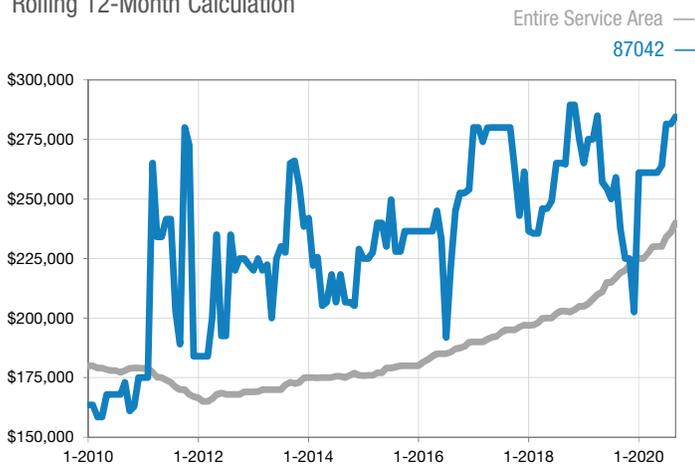
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

| Single-Family Attached | September | | | Year to Date | | |
|---------------------------------|-----------|------|----------------|--------------|-------------|----------------|
| | 2019 | 2020 | Percent Change | Thru 9-2019 | Thru 9-2020 | Percent Change |
| Key Metrics | | | | | | |
| New Listings | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Pending Sales | 0 | 0 | 0.0% | 1 | 0 | - 100.0% |
| Closed Sales | 0 | 0 | 0.0% | 1 | 0 | - 100.0% |
| Days on Market Until Sale | -- | -- | -- | 43 | -- | -- |
| Median Sales Price* | -- | -- | -- | \$210,500 | -- | -- |
| Average Sales Price* | -- | -- | -- | \$210,500 | -- | -- |
| Percent of List Price Received* | -- | -- | -- | 100.0% | -- | -- |
| Inventory of Homes for Sale | 0 | 0 | 0.0% | -- | -- | -- |
| Months Supply of Inventory | -- | -- | -- | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

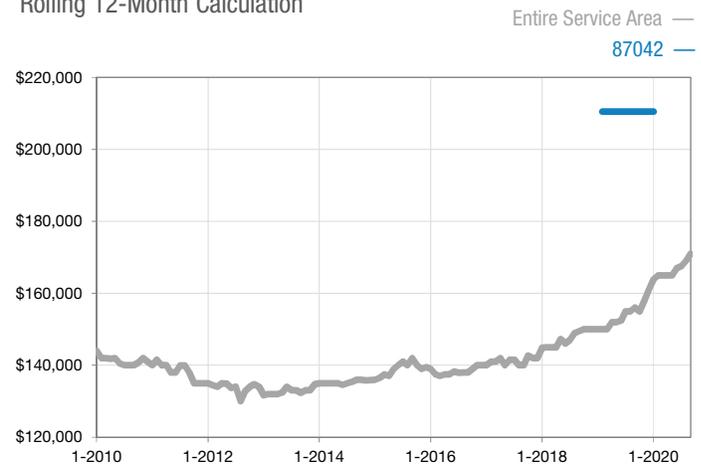
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.