

Local Market Update for September 2020

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Foothills North – 31

East of Tramway Blvd to mountains, South of San Antonio Dr NE, North of Montgomery Blvd NE

Single-Family Detached	September			Year to Date		
	2019	2020	Percent Change	Thru 9-2019	Thru 9-2020	Percent Change
Key Metrics						
New Listings	10	19	+ 90.0%	178	132	- 25.8%
Pending Sales	10	15	+ 50.0%	113	115	+ 1.8%
Closed Sales	10	14	+ 40.0%	105	109	+ 3.8%
Days on Market Until Sale	42	17	- 59.5%	47	49	+ 4.3%
Median Sales Price*	\$566,500	\$531,000	- 6.3%	\$525,000	\$520,000	- 1.0%
Average Sales Price*	\$632,254	\$590,143	- 6.7%	\$564,858	\$574,004	+ 1.6%
Percent of List Price Received*	97.5%	99.1%	+ 1.6%	98.1%	98.2%	+ 0.1%
Inventory of Homes for Sale	42	20	- 52.4%	--	--	--
Months Supply of Inventory	3.5	1.7	- 51.4%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	September			Year to Date		
	2019	2020	Percent Change	Thru 9-2019	Thru 9-2020	Percent Change
Key Metrics						
New Listings	1	1	0.0%	16	10	- 37.5%
Pending Sales	0	1	--	11	8	- 27.3%
Closed Sales	2	0	- 100.0%	11	8	- 27.3%
Days on Market Until Sale	39	--	--	24	28	+ 16.7%
Median Sales Price*	\$295,000	--	--	\$305,000	\$352,450	+ 15.6%
Average Sales Price*	\$295,000	--	--	\$279,073	\$353,563	+ 26.7%
Percent of List Price Received*	100.2%	--	--	100.5%	98.5%	- 2.0%
Inventory of Homes for Sale	4	1	- 75.0%	--	--	--
Months Supply of Inventory	1.9	0.8	- 57.9%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

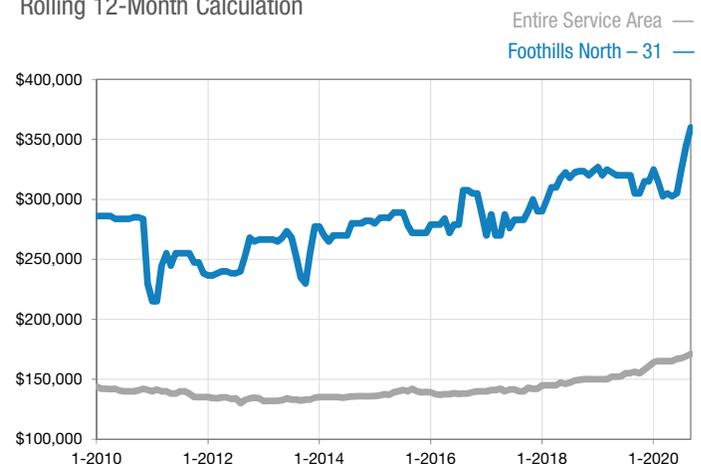
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.