

Local Market Update for September 2020

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Rio Rancho Mid-North – 151

East of Unser Blvd NE, South of Paseo del Volcan, West of Rio Grande River / Corrales, North of Northern Blvd

Single-Family Detached	September			Year to Date		
	2019	2020	Percent Change	Thru 9-2019	Thru 9-2020	Percent Change
Key Metrics						
New Listings	36	46	+ 27.8%	331	369	+ 11.5%
Pending Sales	21	46	+ 119.0%	237	324	+ 36.7%
Closed Sales	22	19	- 13.6%	220	251	+ 14.1%
Days on Market Until Sale	38	28	- 26.3%	39	39	0.0%
Median Sales Price*	\$245,665	\$248,000	+ 1.0%	\$255,950	\$248,000	- 3.1%
Average Sales Price*	\$269,622	\$297,015	+ 10.2%	\$283,497	\$275,629	- 2.8%
Percent of List Price Received*	98.8%	99.2%	+ 0.4%	98.6%	99.1%	+ 0.5%
Inventory of Homes for Sale	94	49	- 47.9%	--	--	--
Months Supply of Inventory	3.9	1.5	- 61.5%	--	--	--

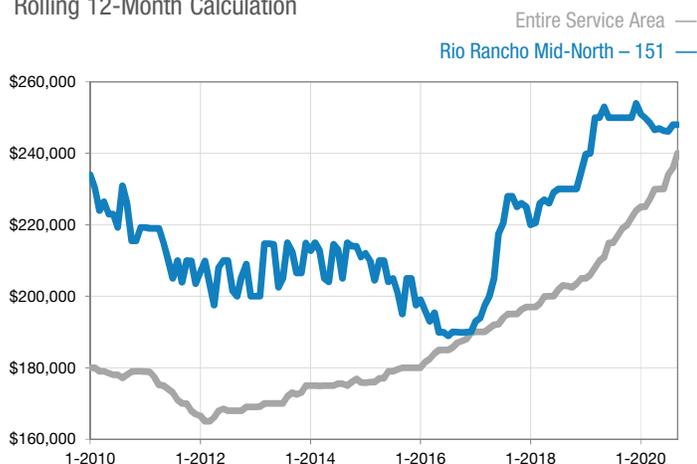
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	September			Year to Date		
	2019	2020	Percent Change	Thru 9-2019	Thru 9-2020	Percent Change
Key Metrics						
New Listings	0	0	0.0%	1	0	- 100.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.