

Local Market Update for December 2020

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



87110

Single-Family Detached	December			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 12-2019	Thru 12-2020	Percent Change
New Listings	32	37	+ 15.6%	773	657	- 15.0%
Pending Sales	37	40	+ 8.1%	597	596	- 0.2%
Closed Sales	52	39	- 25.0%	594	598	+ 0.7%
Days on Market Until Sale	29	18	- 37.9%	33	25	- 24.2%
Median Sales Price*	\$186,000	\$229,000	+ 23.1%	\$195,000	\$217,000	+ 11.3%
Average Sales Price*	\$207,269	\$250,273	+ 20.7%	\$213,181	\$240,527	+ 12.8%
Percent of List Price Received*	98.4%	98.8%	+ 0.4%	98.0%	99.1%	+ 1.1%
Inventory of Homes for Sale	87	37	- 57.5%	--	--	--
Months Supply of Inventory	1.7	0.7	- 58.8%	--	--	--

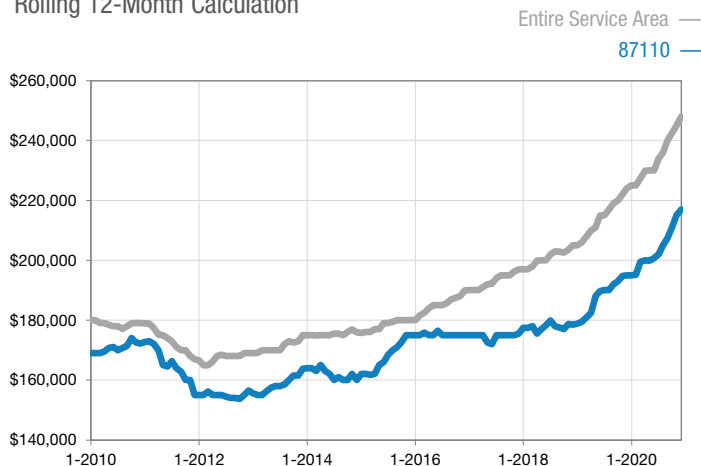
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	December			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 12-2019	Thru 12-2020	Percent Change
New Listings	4	4	0.0%	62	52	- 16.1%
Pending Sales	4	7	+ 75.0%	58	51	- 12.1%
Closed Sales	1	2	+ 100.0%	57	48	- 15.8%
Days on Market Until Sale	118	20	- 83.1%	33	28	- 15.2%
Median Sales Price*	\$110,000	\$192,899	+ 75.4%	\$103,000	\$102,000	- 1.0%
Average Sales Price*	\$110,000	\$192,899	+ 75.4%	\$102,864	\$129,174	+ 25.6%
Percent of List Price Received*	100.0%	98.8%	- 1.2%	97.2%	95.9%	- 1.3%
Inventory of Homes for Sale	5	2	- 60.0%	--	--	--
Months Supply of Inventory	1.0	0.5	- 50.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

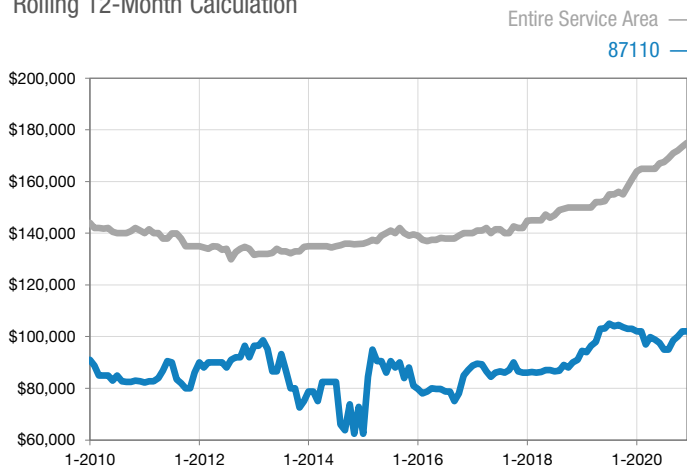
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.