

Local Market Update for February 2021

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Rio Rancho Mid-North – 151

East of Unser Blvd NE, South of Paseo del Volcan, West of Rio Grande River / Corrales, North of Northern Blvd

Single-Family Detached	February			Year to Date		
Key Metrics	2020	2021	Percent Change	Thru 2-2020	Thru 2-2021	Percent Change
New Listings	39	31	- 20.5%	71	80	+ 12.7%
Pending Sales	31	38	+ 22.6%	54	76	+ 40.7%
Closed Sales	23	23	0.0%	36	54	+ 50.0%
Days on Market Until Sale	56	54	- 3.6%	56	41	- 26.8%
Median Sales Price*	\$230,000	\$272,000	+ 18.3%	\$227,450	\$280,000	+ 23.1%
Average Sales Price*	\$252,086	\$341,247	+ 35.4%	\$255,935	\$328,995	+ 28.5%
Percent of List Price Received*	98.7%	99.6%	+ 0.9%	97.9%	99.6%	+ 1.7%
Inventory of Homes for Sale	62	24	- 61.3%	--	--	--
Months Supply of Inventory	2.4	0.7	- 70.8%	--	--	--

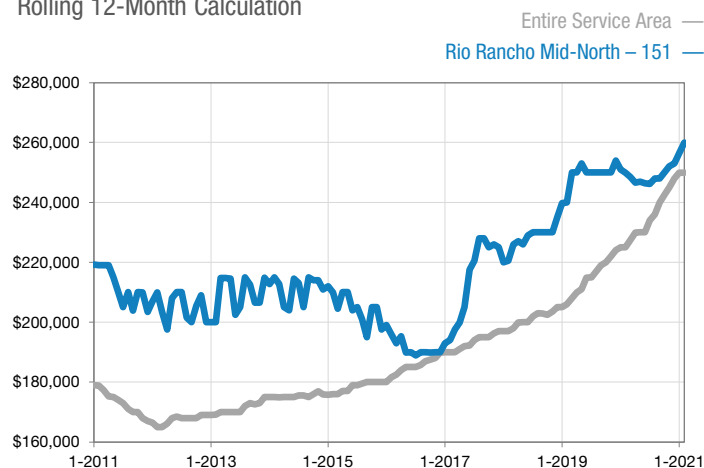
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	February			Year to Date		
Key Metrics	2020	2021	Percent Change	Thru 2-2020	Thru 2-2021	Percent Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation

