

Local Market Update for February 2021

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Placitas Area – 180

East of I-25 to Sandia Mountains, South of San Felipe Reservation, North of Sandia Reservation

Single-Family Detached	February			Year to Date		
Key Metrics	2020	2021	Percent Change	Thru 2-2020	Thru 2-2021	Percent Change
New Listings	13	13	0.0%	24	31	+ 29.2%
Pending Sales	8	18	+ 125.0%	22	33	+ 50.0%
Closed Sales	7	18	+ 157.1%	16	26	+ 62.5%
Days on Market Until Sale	97	43	- 55.7%	95	34	- 64.2%
Median Sales Price*	\$510,000	\$556,950	+ 9.2%	\$459,950	\$565,250	+ 22.9%
Average Sales Price*	\$538,700	\$574,022	+ 6.6%	\$481,650	\$563,958	+ 17.1%
Percent of List Price Received*	97.9%	100.5%	+ 2.7%	96.6%	100.1%	+ 3.6%
Inventory of Homes for Sale	42	9	- 78.6%	--	--	--
Months Supply of Inventory	3.7	0.6	- 83.8%	--	--	--

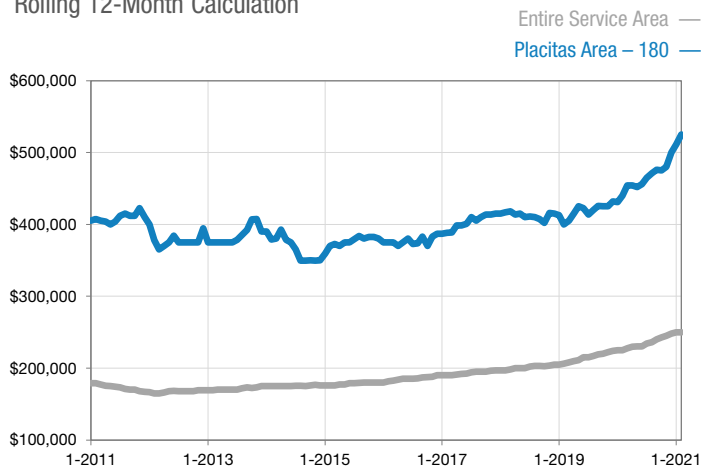
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	February			Year to Date		
Key Metrics	2020	2021	Percent Change	Thru 2-2020	Thru 2-2021	Percent Change
New Listings	0	0	0.0%	0	1	--
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	1	--	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

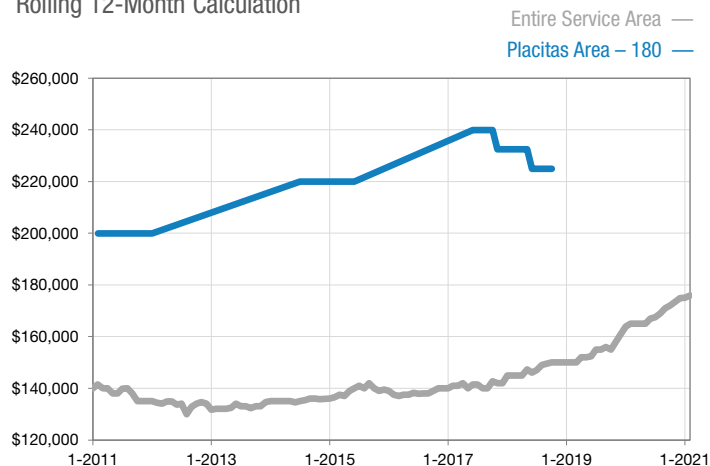
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.