

Local Market Update for March 2021

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



North Albuquerque Acres Area – 20

East of Ventura St NE / Holbrook St NE, South of Elena Dr NE, West of Tennyson St NE, North of San Antonio Dr NE

Single-Family Detached	March			Year to Date		
	2020	2021	Percent Change	Thru 3-2020	Thru 3-2021	Percent Change
Key Metrics						
New Listings	18	14	- 22.2%	59	37	- 37.3%
Pending Sales	8	14	+ 75.0%	35	34	- 2.9%
Closed Sales	14	8	- 42.9%	31	34	+ 9.7%
Days on Market Until Sale	54	27	- 50.0%	64	30	- 53.1%
Median Sales Price*	\$652,500	\$647,500	- 0.8%	\$605,000	\$630,000	+ 4.1%
Average Sales Price*	\$681,536	\$652,875	- 4.2%	\$635,376	\$683,924	+ 7.6%
Percent of List Price Received*	98.2%	97.0%	- 1.2%	97.8%	98.0%	+ 0.2%
Inventory of Homes for Sale	44	7	- 84.1%	--	--	--
Months Supply of Inventory	3.7	0.5	- 86.5%	--	--	--

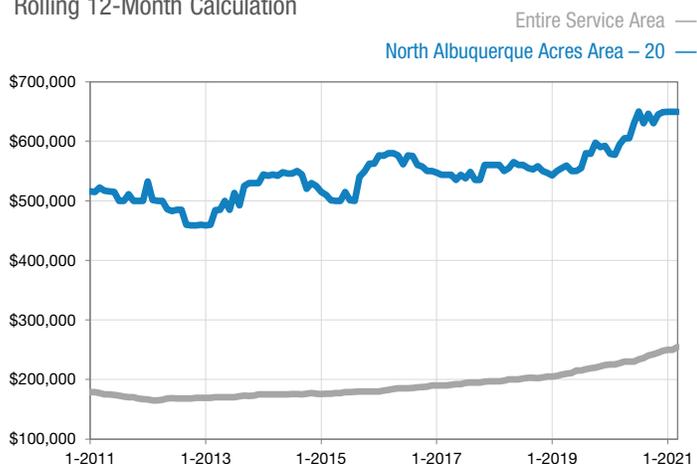
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	March			Year to Date		
	2020	2021	Percent Change	Thru 3-2020	Thru 3-2021	Percent Change
Key Metrics						
New Listings	0	1	--	0	1	--
Pending Sales	0	1	--	0	1	--
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

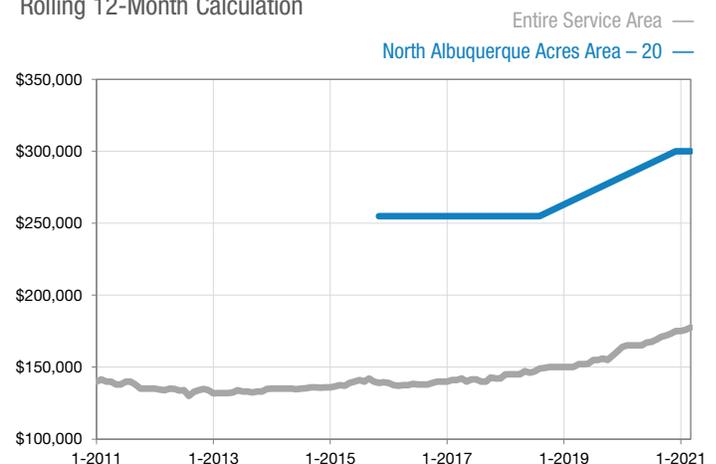
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.