

# Local Market Update for March 2021

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## Placitas Area – 180

East of I-25 to Sandia Mountains, South of San Felipe Reservation, North of Sandia Reservation

Single-Family Detached	March			Year to Date		
	2020	2021	Percent Change	Thru 3-2020	Thru 3-2021	Percent Change
<b>Key Metrics</b>						
New Listings	18	20	+ 11.1%	42	51	+ 21.4%
Pending Sales	16	19	+ 18.8%	38	49	+ 28.9%
Closed Sales	13	16	+ 23.1%	29	42	+ 44.8%
Days on Market Until Sale	131	21	- 84.0%	111	29	- 73.9%
Median Sales Price*	\$480,000	\$566,950	+ 18.1%	\$479,900	\$565,250	+ 17.8%
Average Sales Price*	\$466,438	\$541,088	+ 16.0%	\$474,831	\$555,245	+ 16.9%
Percent of List Price Received*	96.9%	98.9%	+ 2.1%	96.8%	99.7%	+ 3.0%
Inventory of Homes for Sale	41	13	- 68.3%	--	--	--
Months Supply of Inventory	3.6	0.9	- 75.0%	--	--	--

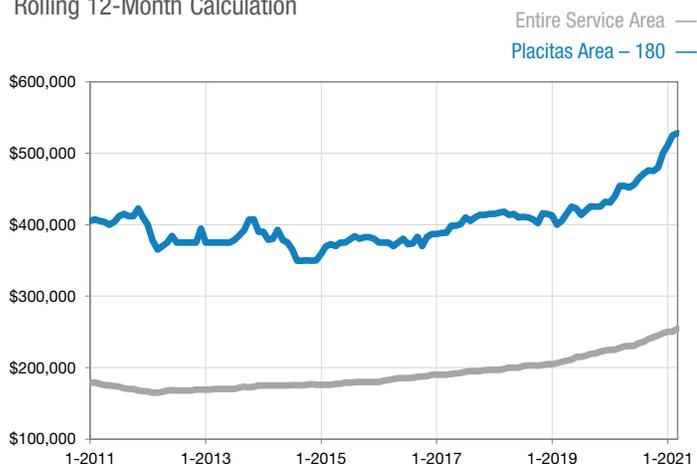
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	March			Year to Date		
	2020	2021	Percent Change	Thru 3-2020	Thru 3-2021	Percent Change
<b>Key Metrics</b>						
New Listings	0	0	0.0%	0	1	--
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

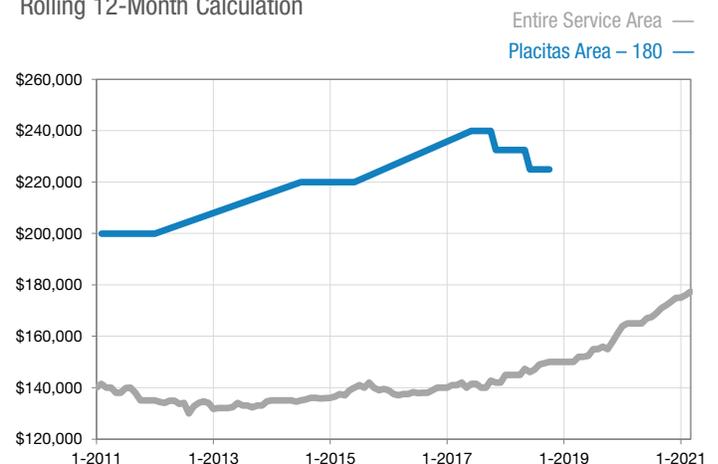
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.