

Local Market Update for March 2021

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Los Chavez – 740

North of I-25 Bypass, South of Miller Rd, East of I-25, West of Rio Grande River

Single-Family Detached	March			Year to Date		
Key Metrics	2020	2021	Percent Change	Thru 3-2020	Thru 3-2021	Percent Change
New Listings	5	3	- 40.0%	13	21	+ 61.5%
Pending Sales	3	8	+ 166.7%	13	26	+ 100.0%
Closed Sales	2	7	+ 250.0%	8	12	+ 50.0%
Days on Market Until Sale	112	26	- 76.8%	122	43	- 64.8%
Median Sales Price*	\$150,000	\$227,000	+ 51.3%	\$167,500	\$232,000	+ 38.5%
Average Sales Price*	\$150,000	\$239,501	+ 59.7%	\$176,519	\$268,081	+ 51.9%
Percent of List Price Received*	97.1%	96.6%	- 0.5%	98.2%	97.3%	- 0.9%
Inventory of Homes for Sale	22	3	- 86.4%	--	--	--
Months Supply of Inventory	5.8	0.5	- 91.4%	--	--	--

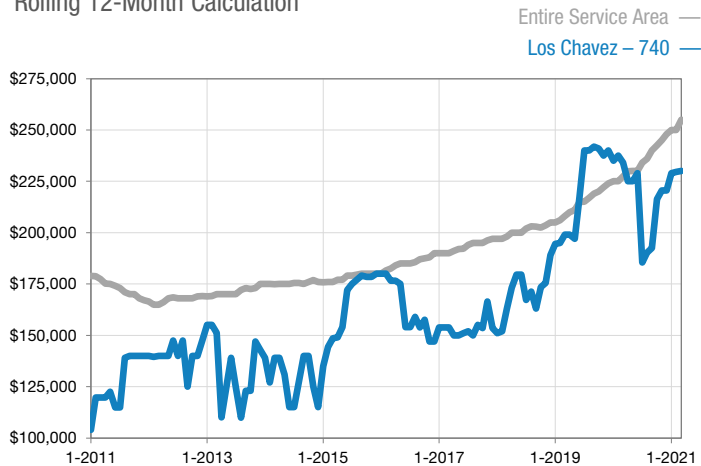
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	March			Year to Date		
Key Metrics	2020	2021	Percent Change	Thru 3-2020	Thru 3-2021	Percent Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation

