

Local Market Update for March 2021

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Los Chavez – 740

North of I-25 Bypass, South of Miller Rd, East of I-25, West of Rio Grande River

| Single-Family Detached | March | | | Year to Date | | |
|---------------------------------|-----------|------------------|----------------|--------------|------------------|----------------|
| | 2020 | 2021 | Percent Change | Thru 3-2020 | Thru 3-2021 | Percent Change |
| Key Metrics | | | | | | |
| New Listings | 5 | 3 | - 40.0% | 13 | 21 | + 61.5% |
| Pending Sales | 3 | 8 | + 166.7% | 13 | 26 | + 100.0% |
| Closed Sales | 2 | 7 | + 250.0% | 8 | 12 | + 50.0% |
| Days on Market Until Sale | 112 | 26 | - 76.8% | 122 | 43 | - 64.8% |
| Median Sales Price* | \$150,000 | \$227,000 | + 51.3% | \$167,500 | \$232,000 | + 38.5% |
| Average Sales Price* | \$150,000 | \$239,501 | + 59.7% | \$176,519 | \$268,081 | + 51.9% |
| Percent of List Price Received* | 97.1% | 96.6% | - 0.5% | 98.2% | 97.3% | - 0.9% |
| Inventory of Homes for Sale | 22 | 3 | - 86.4% | -- | -- | -- |
| Months Supply of Inventory | 5.8 | 0.5 | - 91.4% | -- | -- | -- |

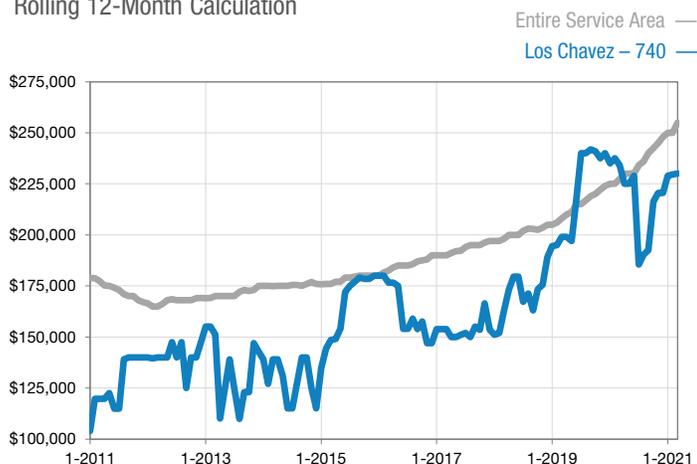
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

| Single-Family Attached | March | | | Year to Date | | |
|---------------------------------|-------|------|----------------|--------------|-------------|----------------|
| | 2020 | 2021 | Percent Change | Thru 3-2020 | Thru 3-2021 | Percent Change |
| Key Metrics | | | | | | |
| New Listings | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Pending Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Closed Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Days on Market Until Sale | -- | -- | -- | -- | -- | -- |
| Median Sales Price* | -- | -- | -- | -- | -- | -- |
| Average Sales Price* | -- | -- | -- | -- | -- | -- |
| Percent of List Price Received* | -- | -- | -- | -- | -- | -- |
| Inventory of Homes for Sale | 0 | 0 | 0.0% | -- | -- | -- |
| Months Supply of Inventory | -- | -- | -- | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

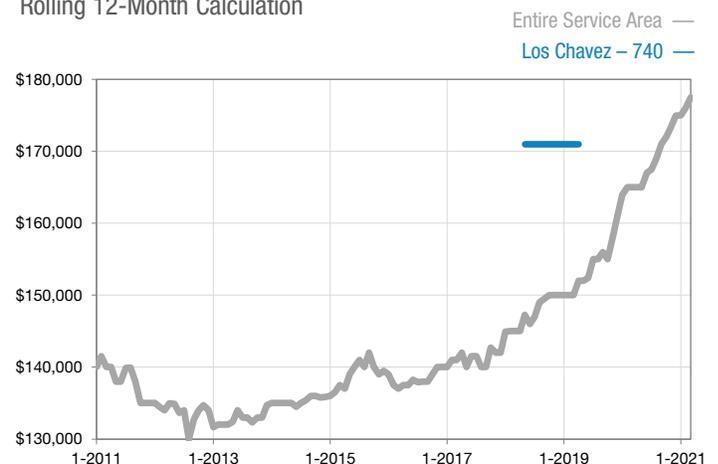
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.