

Local Market Update for March 2021

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



West Los Lunas – 701

East of Arroyo Rd, West of I-25, South of Isleta Reservation, North of Arroyo Rd and I-25

Single-Family Detached	March			Year to Date		
Key Metrics	2020	2021	Percent Change	Thru 3-2020	Thru 3-2021	Percent Change
New Listings	10	9	- 10.0%	36	28	- 22.2%
Pending Sales	6	6	0.0%	24	29	+ 20.8%
Closed Sales	9	13	+ 44.4%	24	24	0.0%
Days on Market Until Sale	19	54	+ 184.2%	74	48	- 35.1%
Median Sales Price*	\$228,000	\$245,000	+ 7.5%	\$237,700	\$242,450	+ 2.0%
Average Sales Price*	\$227,922	\$244,692	+ 7.4%	\$248,232	\$250,025	+ 0.7%
Percent of List Price Received*	98.3%	96.4%	- 1.9%	98.7%	98.1%	- 0.6%
Inventory of Homes for Sale	24	7	- 70.8%	--	--	--
Months Supply of Inventory	3.2	0.7	- 78.1%	--	--	--

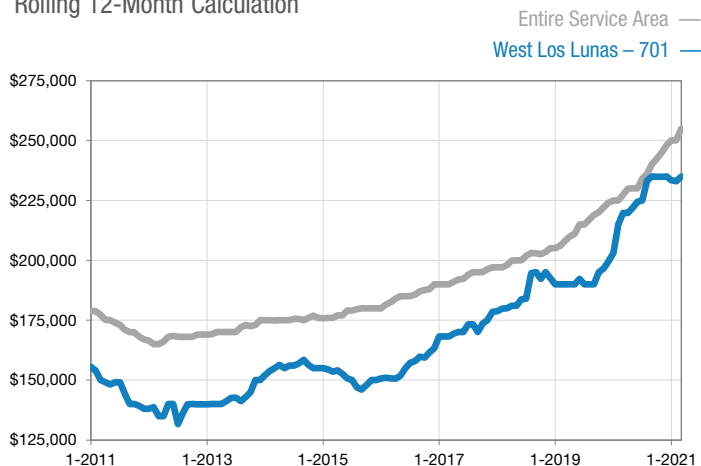
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	March			Year to Date		
Key Metrics	2020	2021	Percent Change	Thru 3-2020	Thru 3-2021	Percent Change
New Listings	0	1	--	0	1	--
Pending Sales	0	1	--	0	1	--
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

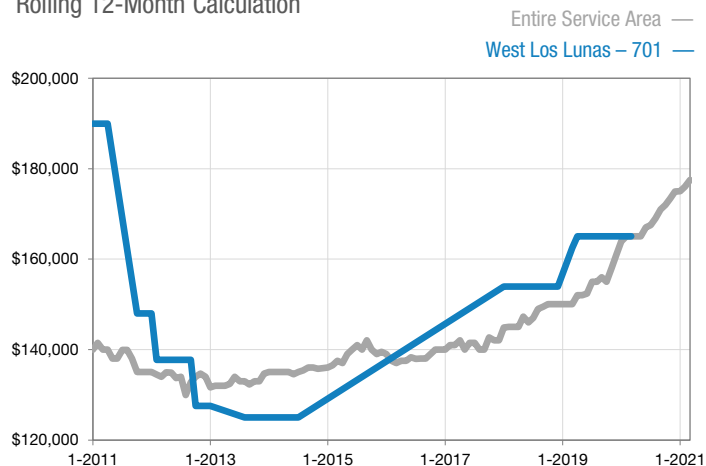
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.