Local Market Update for March 2021

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®

gaar

Corrales – 130

Sandoval County

Single-Family Detached

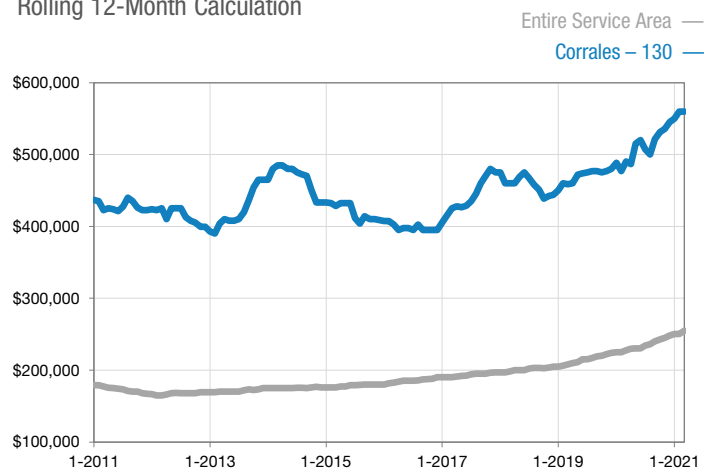| Key Metrics	March 2020	March 2021	Percent Change	Year to Date Thru 3-2020	Year to Date Thru 3-2021	Percent Change
New Listings	14	**15**	+ 7.1%	50	**36**	- 28.0%
Pending Sales	17	**15**	- 11.8%	37	**36**	- 2.7%
Closed Sales	11	**12**	+ 9.1%	30	**31**	+ 3.3%
Days on Market Until Sale	50	**108**	+ 116.0%	68	**55**	- 19.1%
Median Sales Price*	$559,000	**$607,500**	+ 8.7%	$524,500	**$580,000**	+ 10.6%
Average Sales Price*	$602,780	**$786,208**	+ 30.4%	$527,744	**$680,716**	+ 29.0%
Percent of List Price Received*	99.3%	**95.2%**	- 4.1%	97.0%	**97.6%**	+ 0.6%
Inventory of Homes for Sale	38	**15**	- 60.5%	--	--	--
Months Supply of Inventory	3.1	**1.2**	- 61.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached

Key Metrics	March 2020	March 2021	Percent Change	Year to Date Thru 3-2020	Year to Date Thru 3-2021	Percent Change
New Listings	0	**1**	--	1	**1**	0.0%
Pending Sales	1	**1**	0.0%	1	**1**	0.0%
Closed Sales	0	**0**	0.0%	0	**2**	--
Days on Market Until Sale	--	**--**	--	--	**2**	--
Median Sales Price*	--	**--**	--	--	**$285,000**	--
Average Sales Price*	--	**--**	--	--	**$285,000**	--
Percent of List Price Received*	--	**--**	--	--	**96.5%**	--
Inventory of Homes for Sale	0	**0**	0.0%	--	--	--
Months Supply of Inventory	--	**--**	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.
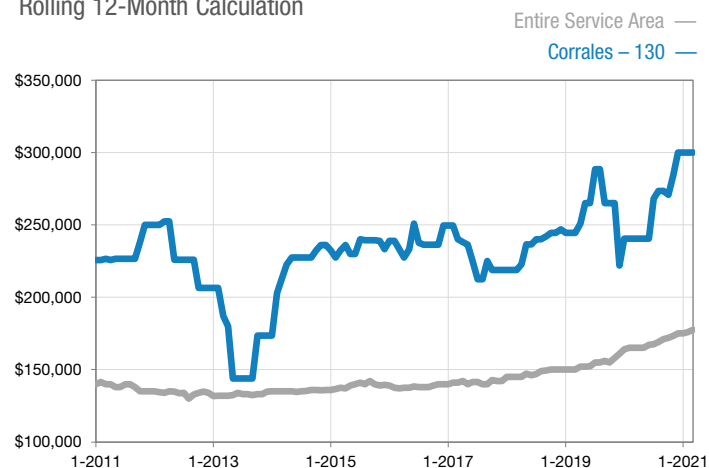
Median Sales Price - Single-Family Detached
Rolling 12-Month Calculation

Entire Service Area —
Corrales – 130 —

Median Sales Price - Single-Family Attached
Rolling 12-Month Calculation

Entire Service Area —
Corrales – 130 —

A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.