Local Market Update for March 2021

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®

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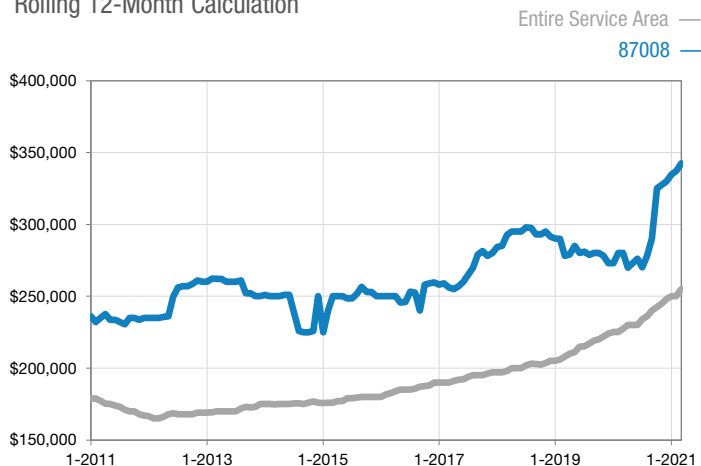| Single-Family Detached	March			Year to Date		
Key Metrics	**2020**	**2021**	Percent Change	**Thru 3-2020**	**Thru 3-2021**	Percent Change
New Listings	4	**1**	- 75.0%	9	**5**	- 44.4%
Pending Sales	3	**0**	- 100.0%	9	**9**	0.0%
Closed Sales	2	**5**	+ 150.0%	7	**12**	+ 71.4%
Days on Market Until Sale	2	**43**	+ 2050.0%	37	**27**	- 27.0%
Median Sales Price*	$317,500	**$419,900**	+ 32.3%	$290,000	**$370,000**	+ 27.6%
Average Sales Price*	$317,500	**$372,100**	+ 17.2%	$296,777	**$359,625**	+ 21.2%
Percent of List Price Received*	100.0%	**99.7%**	- 0.3%	98.0%	**99.8%**	+ 1.8%
Inventory of Homes for Sale	5	**2**	- 60.0%	--	**--**	--
Months Supply of Inventory	1.3	**0.4**	- 69.2%	--	**--**	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	March			Year to Date		
Key Metrics	**2020**	**2021**	Percent Change	**Thru 3-2020**	**Thru 3-2021**	Percent Change
New Listings	0	**0**	0.0%	0	**0**	0.0%
Pending Sales	0	**0**	0.0%	0	**0**	0.0%
Closed Sales	0	**0**	0.0%	0	**0**	0.0%
Days on Market Until Sale	--	**--**	--	--	**--**	--
Median Sales Price*	--	**--**	--	--	**--**	--
Average Sales Price*	--	**--**	--	--	**--**	--
Percent of List Price Received*	--	**--**	--	--	**--**	--
Inventory of Homes for Sale	0	**0**	0.0%	--	**--**	--
Months Supply of Inventory	--	**--**	--	--	**--**	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.
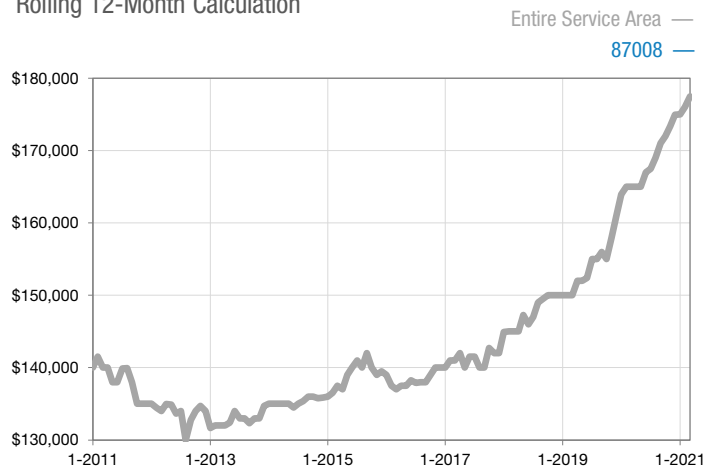
Median Sales Price - Single-Family Detached
Rolling 12-Month Calculation

Entire Service Area —
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Median Sales Price - Single-Family Attached
Rolling 12-Month Calculation

Entire Service Area —
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A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.