

Local Market Update for March 2021

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Rio Rancho Central – 161

East of Rainbow Blvd, South of Northwest Loop, West of Unser Blvd NE, North of Northern Blvd

Single-Family Detached	March			Year to Date		
Key Metrics	2020	2021	Percent Change	Thru 3-2020	Thru 3-2021	Percent Change
New Listings	45	47	+ 4.4%	120	125	+ 4.2%
Pending Sales	30	49	+ 63.3%	101	123	+ 21.8%
Closed Sales	37	40	+ 8.1%	90	104	+ 15.6%
Days on Market Until Sale	11	7	- 36.4%	24	8	- 66.7%
Median Sales Price*	\$197,000	\$236,000	+ 19.8%	\$184,400	\$216,911	+ 17.6%
Average Sales Price*	\$190,111	\$232,464	+ 22.3%	\$182,991	\$220,484	+ 20.5%
Percent of List Price Received*	100.4%	102.0%	+ 1.6%	99.5%	101.2%	+ 1.7%
Inventory of Homes for Sale	29	9	- 69.0%	--	--	--
Months Supply of Inventory	0.8	0.2	- 75.0%	--	--	--

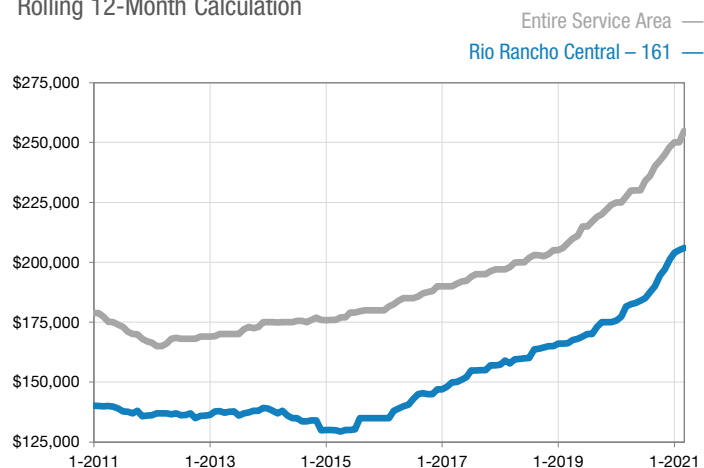
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	March			Year to Date		
Key Metrics	2020	2021	Percent Change	Thru 3-2020	Thru 3-2021	Percent Change
New Listings	0	1	--	0	2	--
Pending Sales	0	1	--	0	2	--
Closed Sales	0	4	--	0	9	--
Days on Market Until Sale	--	13	--	--	12	--
Median Sales Price*	--	\$210,180	--	--	\$209,340	--
Average Sales Price*	--	\$210,756	--	--	\$200,966	--
Percent of List Price Received*	--	100.9%	--	--	100.8%	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

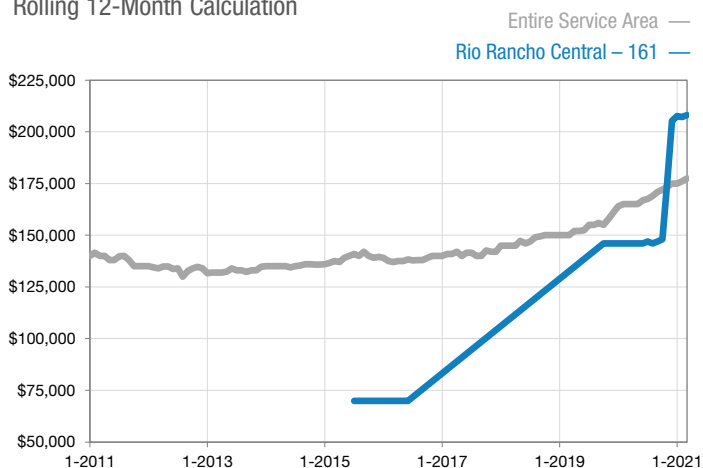
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.