

Local Market Update for March 2021

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



87047

Single-Family Detached	March			Year to Date		
	2020	2021	Percent Change	Thru 3-2020	Thru 3-2021	Percent Change
Key Metrics						
New Listings	13	13	0.0%	32	32	0.0%
Pending Sales	6	13	+ 116.7%	20	33	+ 65.0%
Closed Sales	6	11	+ 83.3%	24	27	+ 12.5%
Days on Market Until Sale	50	36	- 28.0%	57	50	- 12.3%
Median Sales Price*	\$430,450	\$485,000	+ 12.7%	\$408,000	\$480,000	+ 17.6%
Average Sales Price*	\$418,733	\$484,554	+ 15.7%	\$420,142	\$479,963	+ 14.2%
Percent of List Price Received*	98.4%	97.4%	- 1.0%	97.4%	97.9%	+ 0.5%
Inventory of Homes for Sale	29	10	- 65.5%	--	--	--
Months Supply of Inventory	3.5	0.8	- 77.1%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	March			Year to Date		
	2020	2021	Percent Change	Thru 3-2020	Thru 3-2021	Percent Change
Key Metrics						
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

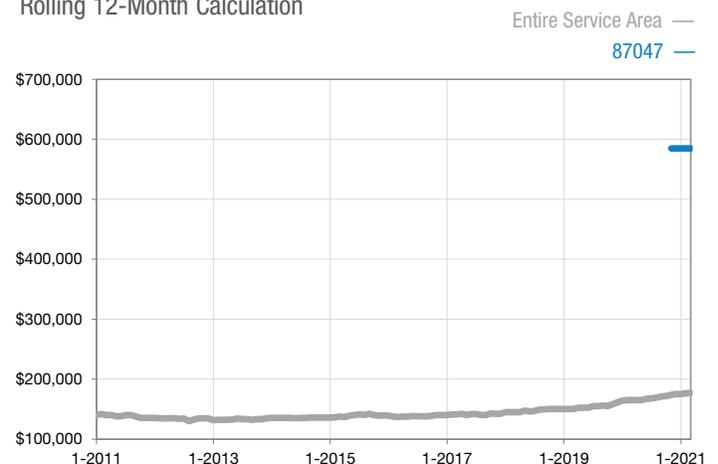
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.