

# Local Market Update for March 2021

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## Foothills North – 31

East of Tramway Blvd to mountains, South of San Antonio Dr NE, North of Montgomery Blvd NE

Single-Family Detached	March			Year to Date		
	2020	2021	Percent Change	Thru 3-2020	Thru 3-2021	Percent Change
<b>Key Metrics</b>						
New Listings	17	11	- 35.3%	42	30	- 28.6%
Pending Sales	7	10	+ 42.9%	30	33	+ 10.0%
Closed Sales	12	13	+ 8.3%	30	32	+ 6.7%
Days on Market Until Sale	57	36	- 36.8%	73	35	- 52.1%
Median Sales Price*	\$580,250	<b>\$485,000</b>	- 16.4%	\$580,250	<b>\$580,500</b>	+ 0.0%
Average Sales Price*	\$589,208	<b>\$555,846</b>	- 5.7%	\$598,560	<b>\$639,259</b>	+ 6.8%
Percent of List Price Received*	98.2%	<b>99.3%</b>	+ 1.1%	97.3%	<b>99.2%</b>	+ 2.0%
Inventory of Homes for Sale	30	5	- 83.3%	--	--	--
Months Supply of Inventory	2.5	<b>0.4</b>	- 84.0%	--	--	--

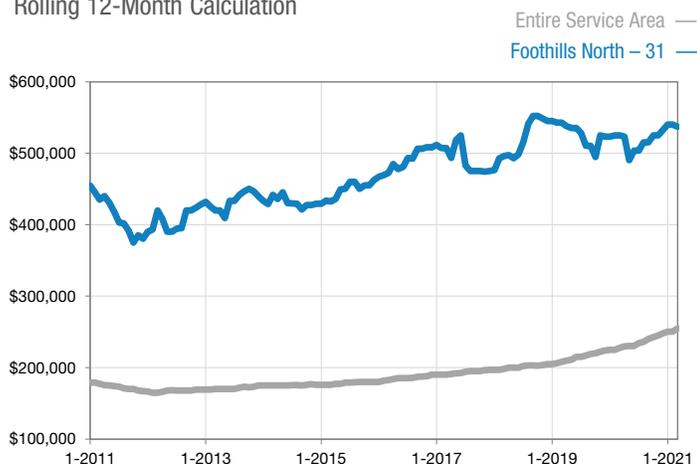
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	March			Year to Date		
	2020	2021	Percent Change	Thru 3-2020	Thru 3-2021	Percent Change
<b>Key Metrics</b>						
New Listings	2	1	- 50.0%	5	2	- 60.0%
Pending Sales	1	1	0.0%	3	2	- 33.3%
Closed Sales	1	2	+ 100.0%	3	2	- 33.3%
Days on Market Until Sale	0	4	--	56	4	- 92.9%
Median Sales Price*	\$300,000	<b>\$555,000</b>	+ 85.0%	\$300,000	<b>\$555,000</b>	+ 85.0%
Average Sales Price*	\$300,000	<b>\$555,000</b>	+ 85.0%	\$312,000	<b>\$555,000</b>	+ 77.9%
Percent of List Price Received*	100.0%	<b>101.9%</b>	+ 1.9%	99.5%	<b>101.9%</b>	+ 2.4%
Inventory of Homes for Sale	3	0	- 100.0%	--	--	--
Months Supply of Inventory	1.4	--	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.