

Local Market Update for March 2021

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Rio Rancho Mid-North – 151

East of Unser Blvd NE, South of Paseo del Volcan, West of Rio Grande River / Corrales, North of Northern Blvd

Single-Family Detached	March			Year to Date		
	2020	2021	Percent Change	Thru 3-2020	Thru 3-2021	Percent Change
Key Metrics						
New Listings	42	32	- 23.8%	113	112	- 0.9%
Pending Sales	31	38	+ 22.6%	85	108	+ 27.1%
Closed Sales	24	45	+ 87.5%	60	100	+ 66.7%
Days on Market Until Sale	60	20	- 66.7%	57	31	- 45.6%
Median Sales Price*	\$245,950	\$270,000	+ 9.8%	\$236,938	\$273,500	+ 15.4%
Average Sales Price*	\$271,516	\$298,199	+ 9.8%	\$262,168	\$314,321	+ 19.9%
Percent of List Price Received*	99.1%	100.1%	+ 1.0%	98.4%	99.8%	+ 1.4%
Inventory of Homes for Sale	70	22	- 68.6%	--	--	--
Months Supply of Inventory	2.5	0.6	- 76.0%	--	--	--

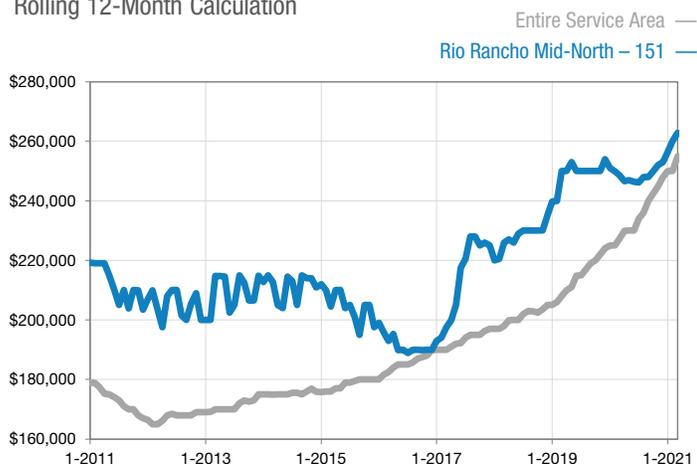
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	March			Year to Date		
	2020	2021	Percent Change	Thru 3-2020	Thru 3-2021	Percent Change
Key Metrics						
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.