

Local Market Update for March 2021

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



87042

| Single-Family Detached | March | | | Year to Date | | |
|---------------------------------|-------|-----------|----------------|--------------|-------------|----------------|
| Key Metrics | 2020 | 2021 | Percent Change | Thru 3-2020 | Thru 3-2021 | Percent Change |
| New Listings | 2 | 6 | + 200.0% | 8 | 8 | 0.0% |
| Pending Sales | 1 | 1 | 0.0% | 6 | 7 | + 16.7% |
| Closed Sales | 0 | 3 | -- | 5 | 5 | 0.0% |
| Days on Market Until Sale | -- | 67 | -- | 81 | 46 | - 43.2% |
| Median Sales Price* | -- | \$390,000 | -- | \$295,000 | \$320,000 | + 8.5% |
| Average Sales Price* | -- | \$498,333 | -- | \$312,500 | \$392,000 | + 25.4% |
| Percent of List Price Received* | -- | 97.5% | -- | 96.5% | 98.0% | + 1.6% |
| Inventory of Homes for Sale | 9 | 5 | - 44.4% | -- | -- | -- |
| Months Supply of Inventory | 5.0 | 1.8 | - 64.0% | -- | -- | -- |

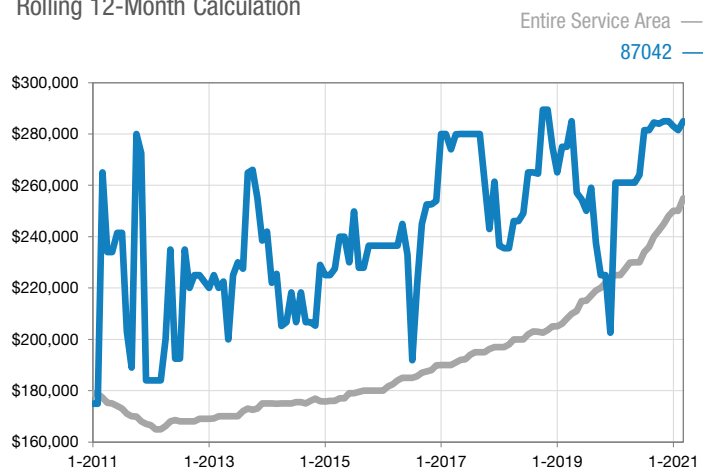
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

| Single-Family Attached | March | | | Year to Date | | |
|---------------------------------|-------|------|----------------|--------------|-------------|----------------|
| Key Metrics | 2020 | 2021 | Percent Change | Thru 3-2020 | Thru 3-2021 | Percent Change |
| New Listings | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Pending Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Closed Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Days on Market Until Sale | -- | -- | -- | -- | -- | -- |
| Median Sales Price* | -- | -- | -- | -- | -- | -- |
| Average Sales Price* | -- | -- | -- | -- | -- | -- |
| Percent of List Price Received* | -- | -- | -- | -- | -- | -- |
| Inventory of Homes for Sale | 0 | 0 | 0.0% | -- | -- | -- |
| Months Supply of Inventory | -- | -- | -- | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

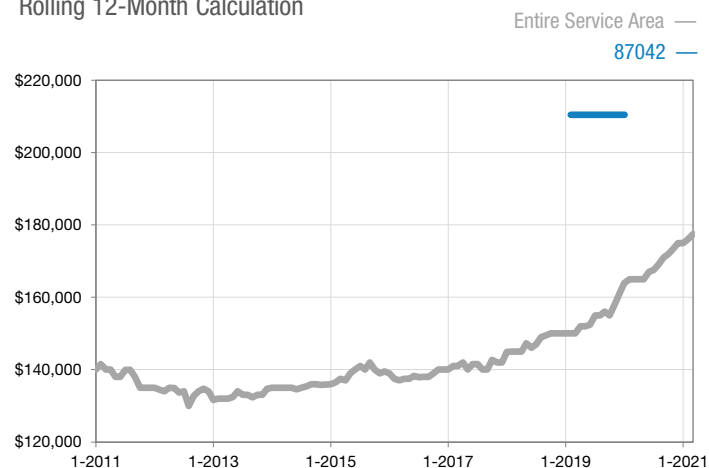
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.