

Local Market Update for March 2021

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



87048

Single-Family Detached	March			Year to Date		
Key Metrics	2020	2021	Percent Change	Thru 3-2020	Thru 3-2021	Percent Change
New Listings	14	15	+ 7.1%	50	36	- 28.0%
Pending Sales	17	15	- 11.8%	37	36	- 2.7%
Closed Sales	11	12	+ 9.1%	30	31	+ 3.3%
Days on Market Until Sale	50	108	+ 116.0%	68	55	- 19.1%
Median Sales Price*	\$559,000	\$607,500	+ 8.7%	\$524,500	\$580,000	+ 10.6%
Average Sales Price*	\$602,780	\$786,208	+ 30.4%	\$527,744	\$680,716	+ 29.0%
Percent of List Price Received*	99.3%	95.2%	- 4.1%	97.0%	97.6%	+ 0.6%
Inventory of Homes for Sale	38	15	- 60.5%	--	--	--
Months Supply of Inventory	3.1	1.2	- 61.3%	--	--	--

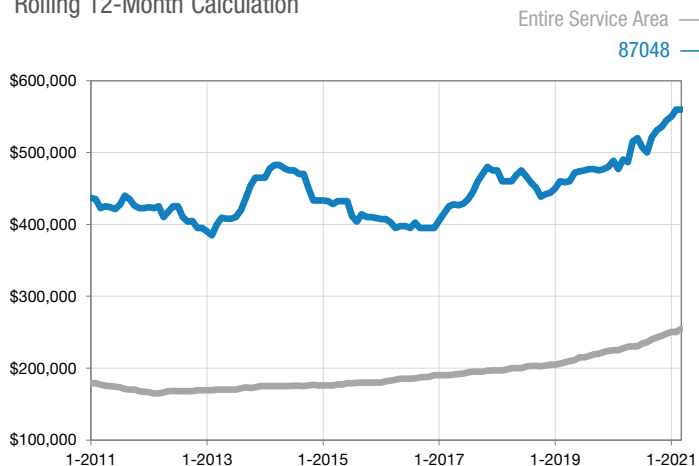
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	March			Year to Date		
Key Metrics	2020	2021	Percent Change	Thru 3-2020	Thru 3-2021	Percent Change
New Listings	0	1	--	1	1	0.0%
Pending Sales	1	1	0.0%	1	1	0.0%
Closed Sales	0	0	0.0%	0	2	--
Days on Market Until Sale	--	--	--	--	2	--
Median Sales Price*	--	--	--	--	\$285,000	--
Average Sales Price*	--	--	--	--	\$285,000	--
Percent of List Price Received*	--	--	--	--	96.5%	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

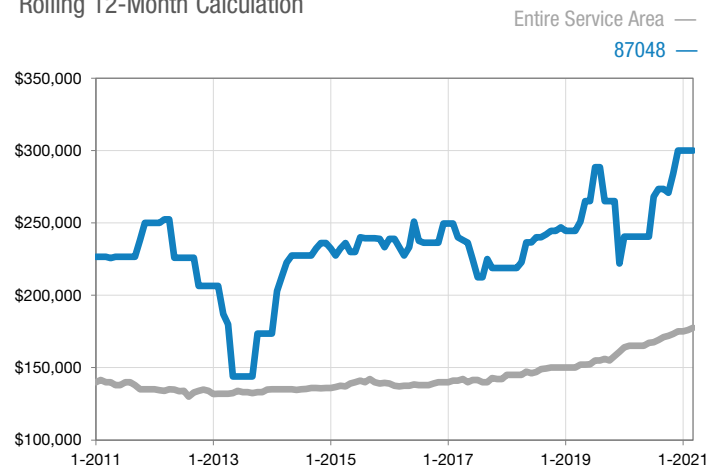
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.