

Local Market Update for April 2021

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Rio Rancho North – 160

East of Unser Blvd NE, South of Northwest Loop / Hwy 550, West of Rio Rancho Blvd, North of Paseo del Volcan

Single-Family Detached	April			Year to Date		
Key Metrics	2020	2021	Percent Change	Thru 4-2020	Thru 4-2021	Percent Change
New Listings	49	59	+ 20.4%	204	245	+ 20.1%
Pending Sales	34	57	+ 67.6%	140	253	+ 80.7%
Closed Sales	36	51	+ 41.7%	117	189	+ 61.5%
Days on Market Until Sale	55	32	- 41.8%	49	35	- 28.6%
Median Sales Price*	\$259,500	\$321,555	+ 23.9%	\$260,410	\$323,990	+ 24.4%
Average Sales Price*	\$279,803	\$327,986	+ 17.2%	\$285,320	\$329,046	+ 15.3%
Percent of List Price Received*	98.9%	100.4%	+ 1.5%	99.3%	100.1%	+ 0.8%
Inventory of Homes for Sale	101	41	- 59.4%	--	--	--
Months Supply of Inventory	2.9	0.8	- 72.4%	--	--	--

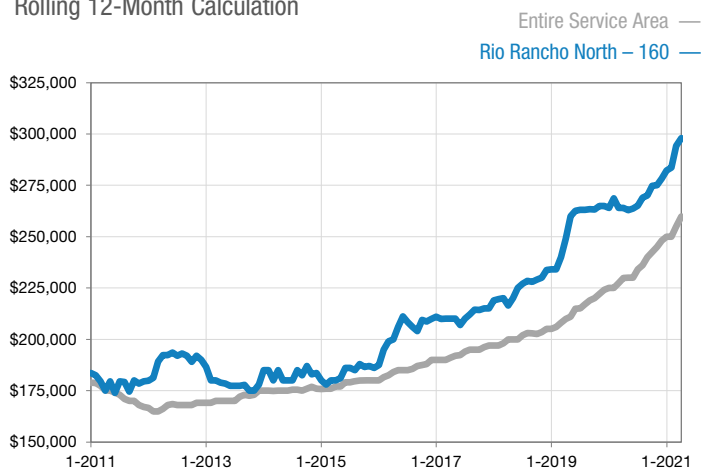
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	April			Year to Date		
Key Metrics	2020	2021	Percent Change	Thru 4-2020	Thru 4-2021	Percent Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

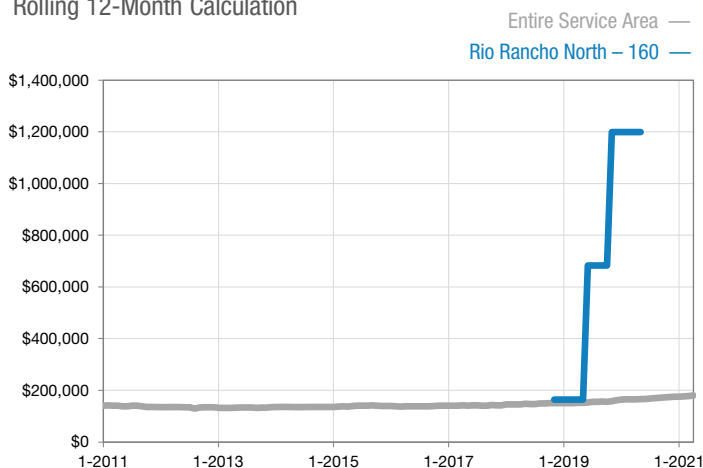
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.