

Local Market Update for April 2021

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Foothills North – 31

East of Tramway Blvd to mountains, South of San Antonio Dr NE, North of Montgomery Blvd NE

Single-Family Detached	April			Year to Date		
	2020	2021	Percent Change	Thru 4-2020	Thru 4-2021	Percent Change
Key Metrics						
New Listings	12	12	0.0%	54	42	- 22.2%
Pending Sales	8	9	+ 12.5%	38	41	+ 7.9%
Closed Sales	7	9	+ 28.6%	37	41	+ 10.8%
Days on Market Until Sale	50	54	+ 8.0%	69	39	- 43.5%
Median Sales Price*	\$480,000	\$609,400	+ 27.0%	\$540,000	\$586,000	+ 8.5%
Average Sales Price*	\$515,286	\$627,989	+ 21.9%	\$582,805	\$636,785	+ 9.3%
Percent of List Price Received*	98.4%	99.5%	+ 1.1%	97.5%	99.2%	+ 1.7%
Inventory of Homes for Sale	30	8	- 73.3%	--	--	--
Months Supply of Inventory	2.7	0.6	- 77.8%	--	--	--

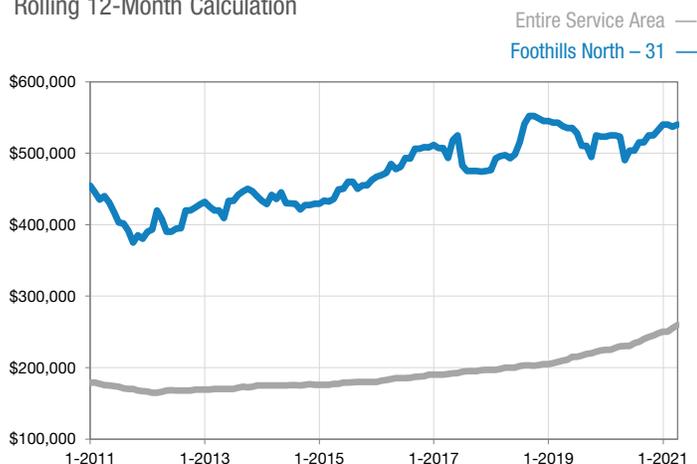
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	April			Year to Date		
	2020	2021	Percent Change	Thru 4-2020	Thru 4-2021	Percent Change
Key Metrics						
New Listings	0	0	0.0%	5	2	- 60.0%
Pending Sales	1	0	- 100.0%	4	2	- 50.0%
Closed Sales	1	0	- 100.0%	4	2	- 50.0%
Days on Market Until Sale	16	--	--	46	4	- 91.3%
Median Sales Price*	\$344,900	--	--	\$322,450	\$555,000	+ 72.1%
Average Sales Price*	\$344,900	--	--	\$320,225	\$555,000	+ 73.3%
Percent of List Price Received*	100.0%	--	--	99.7%	101.9%	+ 2.2%
Inventory of Homes for Sale	1	0	- 100.0%	--	--	--
Months Supply of Inventory	0.5	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.