Local Market Update for April 2021

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®

gaar

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Single-Family Detached

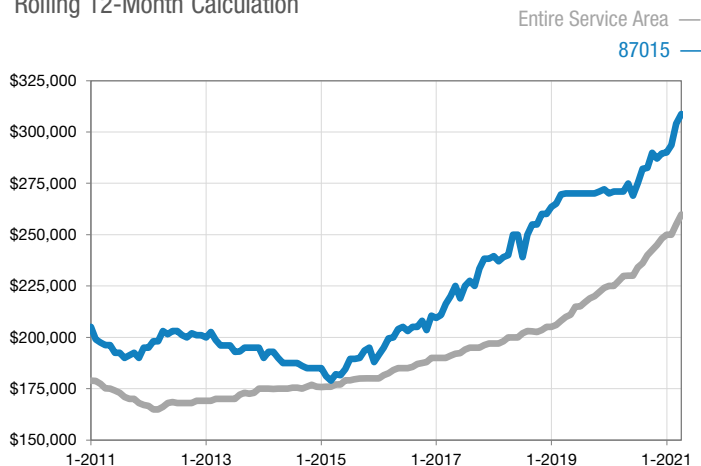| Key Metrics	April			Year to Date		
	2020	2021	Percent Change	Thru 4-2020	Thru 4-2021	Percent Change
New Listings	18	25	+ 38.9%	63	76	+ 20.6%
Pending Sales	17	17	0.0%	57	68	+ 19.3%
Closed Sales	7	12	+ 71.4%	46	52	+ 13.0%
Days on Market Until Sale	30	23	- 23.3%	51	29	- 43.1%
Median Sales Price*	$274,900	$322,500	+ 17.3%	$263,500	$333,250	+ 26.5%
Average Sales Price*	$282,414	$315,340	+ 11.7%	$272,320	$335,580	+ 23.2%
Percent of List Price Received*	98.8%	97.7%	- 1.1%	97.6%	99.9%	+ 2.4%
Inventory of Homes for Sale	31	14	- 54.8%	--	--	--
Months Supply of Inventory	1.8	0.9	- 50.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached

Key Metrics	April			Year to Date		
	2020	2021	Percent Change	Thru 4-2020	Thru 4-2021	Percent Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.
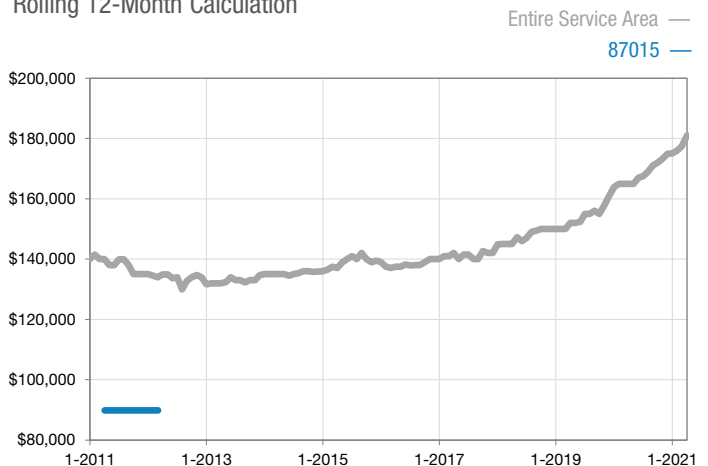
Median Sales Price - Single-Family Detached
Rolling 12-Month Calculation

Entire Service Area —
87015 —

Median Sales Price - Single-Family Attached
Rolling 12-Month Calculation

Entire Service Area —
87015 —

A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.