

# Local Market Update for April 2021

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## Rio Rancho Central – 161

East of Rainbow Blvd, South of Northwest Loop, West of Unser Blvd NE, North of Northern Blvd

Single-Family Detached	April			Year to Date		
Key Metrics	2020	2021	Percent Change	Thru 4-2020	Thru 4-2021	Percent Change
New Listings	33	43	+ 30.3%	153	168	+ 9.8%
Pending Sales	39	40	+ 2.6%	140	158	+ 12.9%
Closed Sales	40	41	+ 2.5%	130	145	+ 11.5%
Days on Market Until Sale	19	4	- 78.9%	22	7	- 68.2%
Median Sales Price*	\$189,000	\$209,000	+ 10.6%	\$185,000	\$215,000	+ 16.2%
Average Sales Price*	\$192,720	\$209,046	+ 8.5%	\$185,984	\$217,350	+ 16.9%
Percent of List Price Received*	100.1%	101.9%	+ 1.8%	99.7%	101.4%	+ 1.7%
Inventory of Homes for Sale	20	14	- 30.0%	--	--	--
Months Supply of Inventory	0.6	0.4	- 33.3%	--	--	--

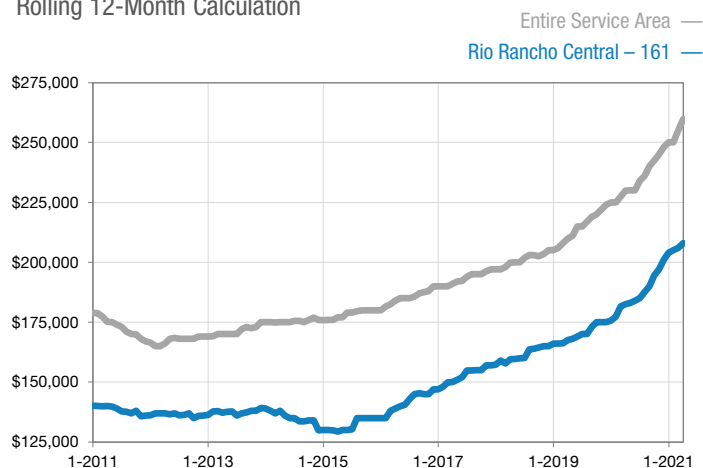
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	April			Year to Date		
Key Metrics	2020	2021	Percent Change	Thru 4-2020	Thru 4-2021	Percent Change
New Listings	0	0	0.0%	0	2	--
Pending Sales	0	1	--	0	2	--
Closed Sales	0	0	0.0%	0	9	--
Days on Market Until Sale	--	--	--	--	12	--
Median Sales Price*	--	--	--	--	\$209,340	--
Average Sales Price*	--	--	--	--	\$200,966	--
Percent of List Price Received*	--	--	--	--	100.8%	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

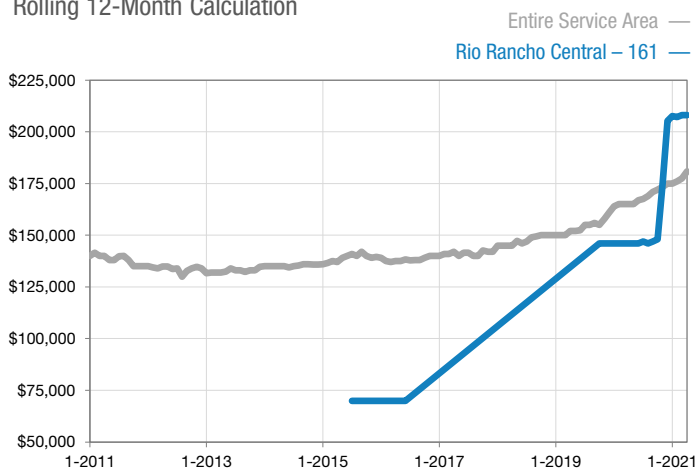
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.