

Local Market Update for April 2021

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Rio Rancho Mid-North – 151

East of Unser Blvd NE, South of Paseo del Volcan, West of Rio Grande River / Corrales, North of Northern Blvd

Single-Family Detached	April			Year to Date		
	2020	2021	Percent Change	Thru 4-2020	Thru 4-2021	Percent Change
Key Metrics						
New Listings	30	36	+ 20.0%	143	148	+ 3.5%
Pending Sales	27	39	+ 44.4%	112	142	+ 26.8%
Closed Sales	26	45	+ 73.1%	86	145	+ 68.6%
Days on Market Until Sale	32	18	- 43.8%	50	27	- 46.0%
Median Sales Price*	\$237,950	\$314,975	+ 32.4%	\$237,488	\$282,500	+ 19.0%
Average Sales Price*	\$276,046	\$353,445	+ 28.0%	\$266,364	\$326,463	+ 22.6%
Percent of List Price Received*	99.4%	100.5%	+ 1.1%	98.7%	100.0%	+ 1.3%
Inventory of Homes for Sale	67	16	- 76.1%	--	--	--
Months Supply of Inventory	2.5	0.4	- 84.0%	--	--	--

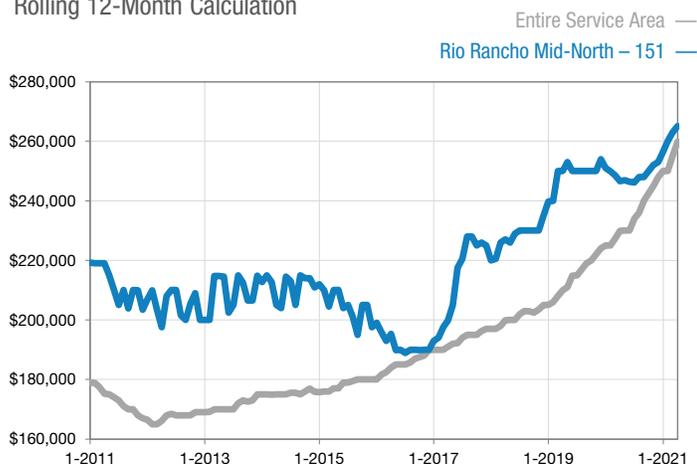
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	April			Year to Date		
	2020	2021	Percent Change	Thru 4-2020	Thru 4-2021	Percent Change
Key Metrics						
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.