

Local Market Update for May 2021

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Rio Rancho South – 140

East of Rainbow Blvd, South of Southern Blvd, West of Corrales, North of Bernalillo County Line

Single-Family Detached	May			Year to Date		
	2020	2021	Percent Change	Thru 5-2020	Thru 5-2021	Percent Change
Key Metrics						
New Listings	29	38	+ 31.0%	152	145	- 4.6%
Pending Sales	20	39	+ 95.0%	127	144	+ 13.4%
Closed Sales	28	26	- 7.1%	113	125	+ 10.6%
Days on Market Until Sale	12	10	- 16.7%	23	16	- 30.4%
Median Sales Price*	\$271,000	\$358,500	+ 32.3%	\$277,500	\$320,000	+ 15.3%
Average Sales Price*	\$295,621	\$375,821	+ 27.1%	\$302,469	\$345,116	+ 14.1%
Percent of List Price Received*	99.5%	101.8%	+ 2.3%	99.1%	100.2%	+ 1.1%
Inventory of Homes for Sale	28	14	- 50.0%	--	--	--
Months Supply of Inventory	1.1	0.5	- 54.5%	--	--	--

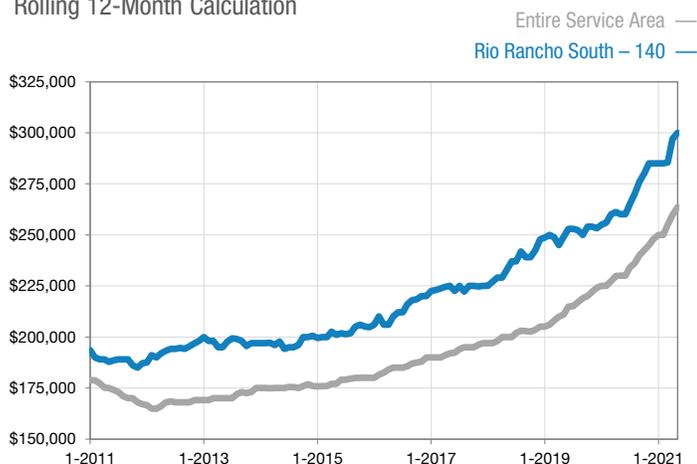
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	May			Year to Date		
	2020	2021	Percent Change	Thru 5-2020	Thru 5-2021	Percent Change
Key Metrics						
New Listings	1	3	+ 200.0%	13	14	+ 7.7%
Pending Sales	2	4	+ 100.0%	11	14	+ 27.3%
Closed Sales	0	3	--	10	9	- 10.0%
Days on Market Until Sale	--	11	--	8	6	- 25.0%
Median Sales Price*	--	\$194,600	--	\$177,000	\$230,000	+ 29.9%
Average Sales Price*	--	\$191,200	--	\$160,700	\$212,956	+ 32.5%
Percent of List Price Received*	--	100.0%	--	99.6%	101.2%	+ 1.6%
Inventory of Homes for Sale	3	0	- 100.0%	--	--	--
Months Supply of Inventory	1.2	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

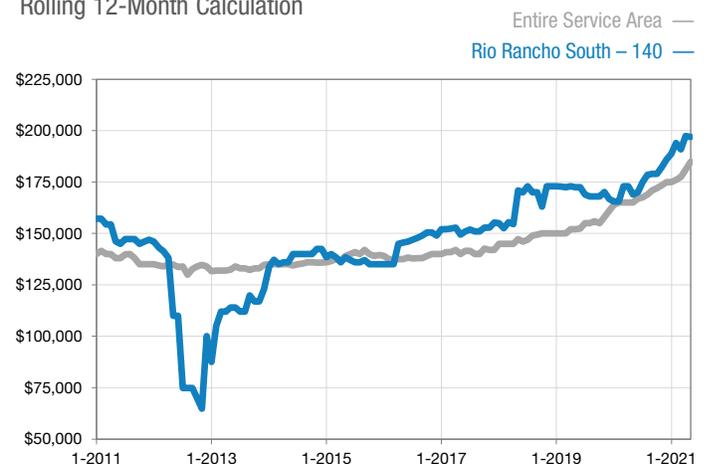
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.