

Local Market Update for May 2021

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Rio Rancho Mid-North – 151

East of Unser Blvd NE, South of Paseo del Volcan, West of Rio Grande River / Corrales, North of Northern Blvd

Single-Family Detached	May			Year to Date		
Key Metrics	2020	2021	Percent Change	Thru 5-2020	Thru 5-2021	Percent Change
New Listings	44	30	- 31.8%	187	179	- 4.3%
Pending Sales	42	34	- 19.0%	154	173	+ 12.3%
Closed Sales	35	36	+ 2.9%	121	181	+ 49.6%
Days on Market Until Sale	46	13	- 71.7%	49	24	- 51.0%
Median Sales Price*	\$247,000	\$306,000	+ 23.9%	\$239,900	\$290,000	+ 20.9%
Average Sales Price*	\$261,903	\$324,986	+ 24.1%	\$265,073	\$326,169	+ 23.0%
Percent of List Price Received*	98.6%	101.2%	+ 2.6%	98.7%	100.3%	+ 1.6%
Inventory of Homes for Sale	67	16	- 76.1%	--	--	--
Months Supply of Inventory	2.3	0.4	- 82.6%	--	--	--

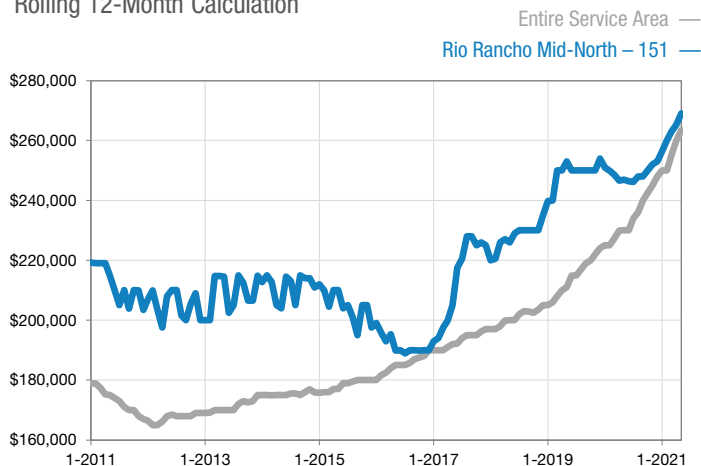
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	May			Year to Date		
Key Metrics	2020	2021	Percent Change	Thru 5-2020	Thru 5-2021	Percent Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

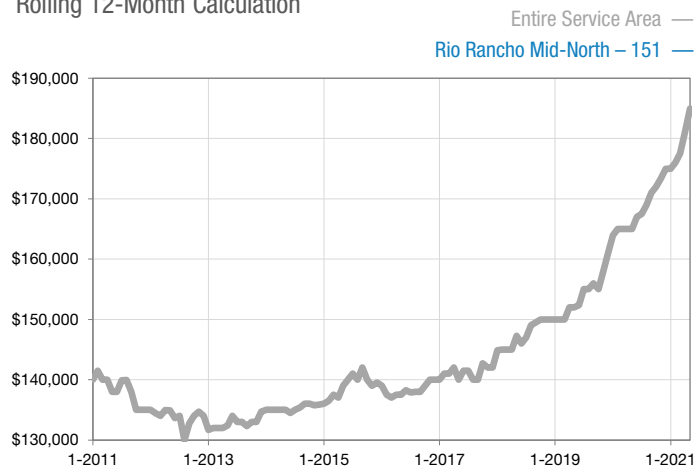
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.