

Local Market Update for May 2021

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Foothills North – 31

East of Tramway Blvd to mountains, South of San Antonio Dr NE, North of Montgomery Blvd NE

Single-Family Detached	May			Year to Date		
Key Metrics	2020	2021	Percent Change	Thru 5-2020	Thru 5-2021	Percent Change
New Listings	17	12	- 29.4%	71	54	- 23.9%
Pending Sales	18	15	- 16.7%	56	56	0.0%
Closed Sales	6	12	+ 100.0%	43	53	+ 23.3%
Days on Market Until Sale	62	30	- 51.6%	68	37	- 45.6%
Median Sales Price*	\$412,250	\$646,000	+ 56.7%	\$500,000	\$597,000	+ 19.4%
Average Sales Price*	\$476,583	\$787,167	+ 65.2%	\$567,984	\$670,834	+ 18.1%
Percent of List Price Received*	97.5%	100.1%	+ 2.7%	97.5%	99.4%	+ 1.9%
Inventory of Homes for Sale	26	3	- 88.5%	--	--	--
Months Supply of Inventory	2.3	0.2	- 91.3%	--	--	--

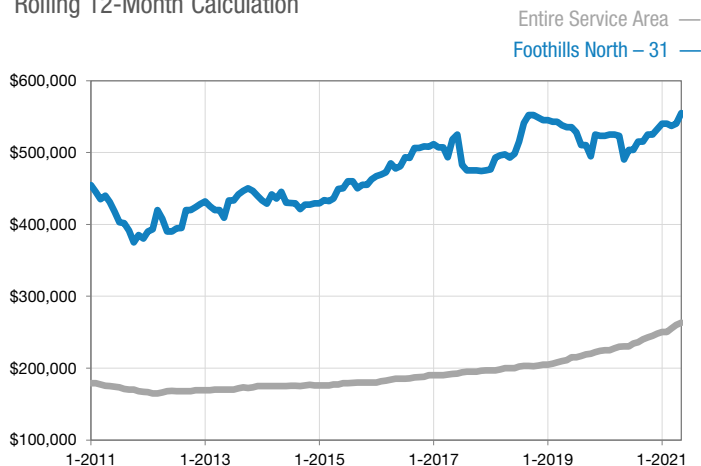
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	May			Year to Date		
Key Metrics	2020	2021	Percent Change	Thru 5-2020	Thru 5-2021	Percent Change
New Listings	1	2	+ 100.0%	6	4	- 33.3%
Pending Sales	1	0	- 100.0%	5	2	- 60.0%
Closed Sales	1	0	- 100.0%	5	2	- 60.0%
Days on Market Until Sale	26	--	--	42	4	- 90.5%
Median Sales Price*	\$134,600	--	--	\$300,000	\$555,000	+ 85.0%
Average Sales Price*	\$134,600	--	--	\$283,100	\$555,000	+ 96.0%
Percent of List Price Received*	90.3%	--	--	97.8%	101.9%	+ 4.2%
Inventory of Homes for Sale	1	2	+ 100.0%	--	--	--
Months Supply of Inventory	0.6	2.0	+ 233.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

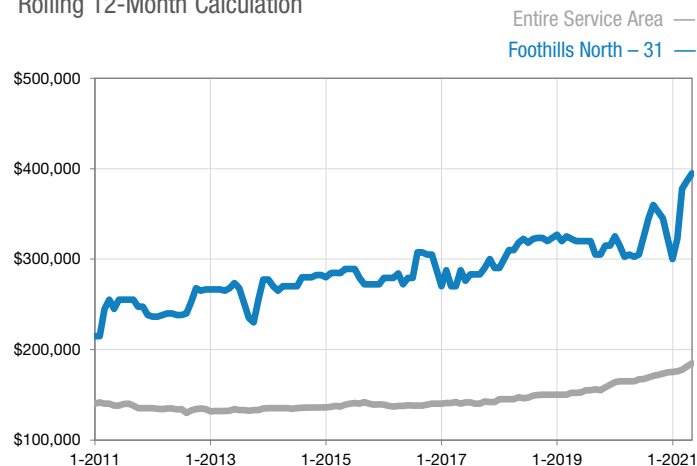
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.