

Local Market Update for May 2021

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Placitas Area – 180

East of I-25 to Sandia Mountains, South of San Felipe Reservation, North of Sandia Reservation

Single-Family Detached	May			Year to Date		
Key Metrics	2020	2021	Percent Change	Thru 5-2020	Thru 5-2021	Percent Change
New Listings	19	17	- 10.5%	75	79	+ 5.3%
Pending Sales	12	16	+ 33.3%	57	73	+ 28.1%
Closed Sales	5	11	+ 120.0%	50	68	+ 36.0%
Days on Market Until Sale	43	36	- 16.3%	88	29	- 67.0%
Median Sales Price*	\$390,000	\$675,000	+ 73.1%	\$465,000	\$571,000	+ 22.8%
Average Sales Price*	\$394,900	\$639,545	+ 62.0%	\$468,717	\$573,240	+ 22.3%
Percent of List Price Received*	97.1%	100.5%	+ 3.5%	97.1%	100.2%	+ 3.2%
Inventory of Homes for Sale	43	12	- 72.1%	--	--	--
Months Supply of Inventory	4.0	0.8	- 80.0%	--	--	--

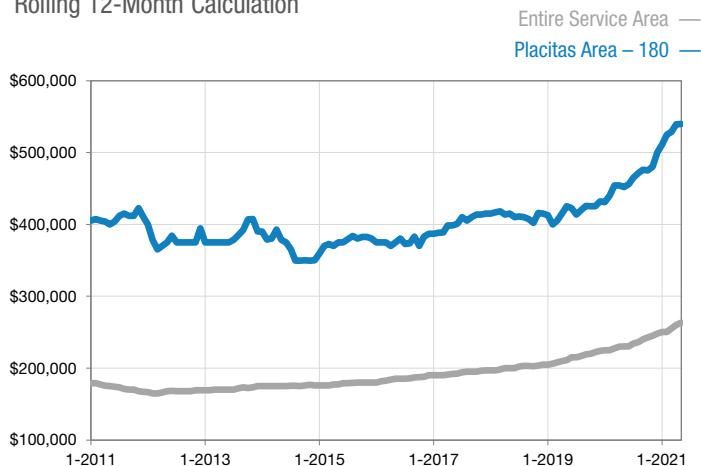
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	May			Year to Date		
Key Metrics	2020	2021	Percent Change	Thru 5-2020	Thru 5-2021	Percent Change
New Listings	1	0	- 100.0%	1	1	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	1	0	- 100.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

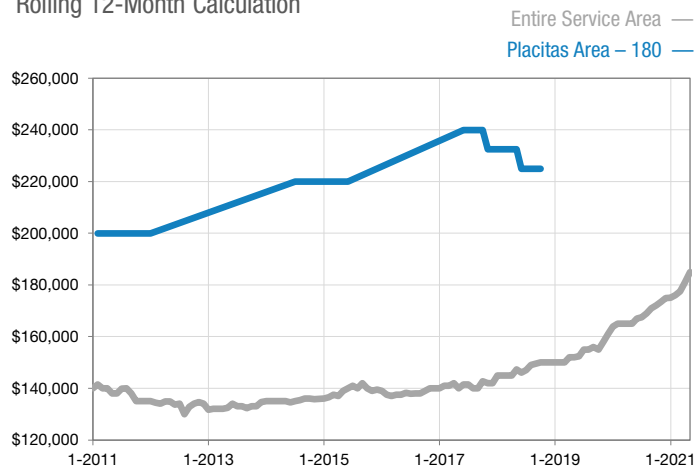
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.