

# Local Market Update for May 2021

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## West River Valley – 103

East of N Coors Rd, South of Alameda Blvd NE, West of Rio Grande River, North of Montano Rd NW

Single-Family Detached	May			Year to Date		
	2020	2021	Percent Change	Thru 5-2020	Thru 5-2021	Percent Change
<b>Key Metrics</b>						
New Listings	4	2	- 50.0%	16	10	- 37.5%
Pending Sales	2	2	0.0%	12	8	- 33.3%
Closed Sales	3	1	- 66.7%	11	9	- 18.2%
Days on Market Until Sale	15	15	0.0%	24	38	+ 58.3%
Median Sales Price*	\$590,000	<b>\$695,000</b>	+ 17.8%	\$385,000	<b>\$695,000</b>	+ 80.5%
Average Sales Price*	\$521,667	<b>\$695,000</b>	+ 33.2%	\$429,982	<b>\$725,111</b>	+ 68.6%
Percent of List Price Received*	98.2%	<b>95.9%</b>	- 2.3%	98.1%	<b>95.3%</b>	- 2.9%
Inventory of Homes for Sale	7	2	- 71.4%	--	--	--
Months Supply of Inventory	2.4	<b>0.9</b>	- 62.5%	--	--	--

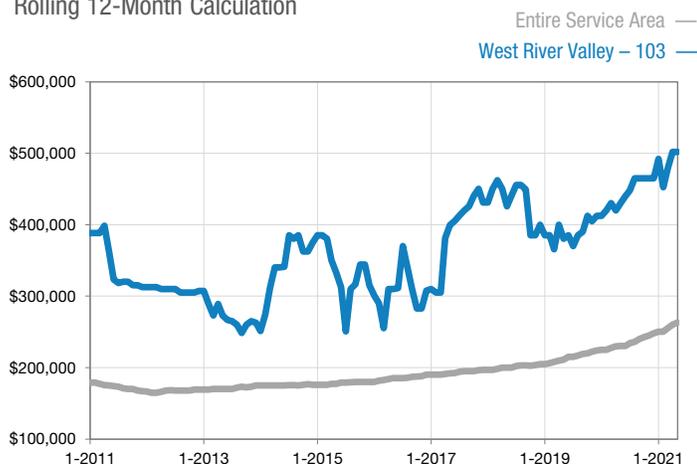
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	May			Year to Date		
	2020	2021	Percent Change	Thru 5-2020	Thru 5-2021	Percent Change
<b>Key Metrics</b>						
New Listings	0	1	--	0	4	--
Pending Sales	0	2	--	0	4	--
Closed Sales	0	0	0.0%	0	2	--
Days on Market Until Sale	--	--	--	--	3	--
Median Sales Price*	--	--	--	--	<b>\$235,500</b>	--
Average Sales Price*	--	--	--	--	<b>\$235,500</b>	--
Percent of List Price Received*	--	--	--	--	<b>102.4%</b>	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

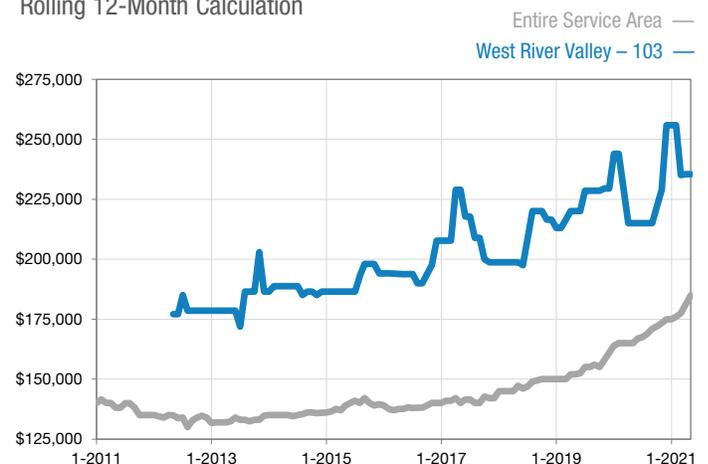
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.