

Local Market Update for May 2021

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



North Valley – 100

East of Rio Grande River, South of Alameda Blvd NE, West of I-25, North of Montano Rd

Single-Family Detached	May			Year to Date		
	2020	2021	Percent Change	Thru 5-2020	Thru 5-2021	Percent Change
Key Metrics						
New Listings	23	29	+ 26.1%	100	128	+ 28.0%
Pending Sales	19	23	+ 21.1%	81	100	+ 23.5%
Closed Sales	11	21	+ 90.9%	75	81	+ 8.0%
Days on Market Until Sale	24	18	- 25.0%	46	21	- 54.3%
Median Sales Price*	\$248,000	\$358,000	+ 44.4%	\$325,000	\$345,000	+ 6.2%
Average Sales Price*	\$295,139	\$444,714	+ 50.7%	\$434,268	\$411,114	- 5.3%
Percent of List Price Received*	95.8%	99.7%	+ 4.1%	97.8%	100.1%	+ 2.4%
Inventory of Homes for Sale	33	27	- 18.2%	--	--	--
Months Supply of Inventory	2.0	1.4	- 30.0%	--	--	--

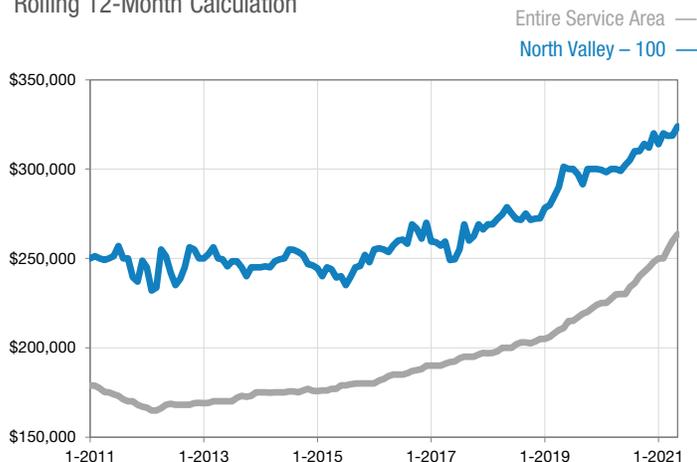
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	May			Year to Date		
	2020	2021	Percent Change	Thru 5-2020	Thru 5-2021	Percent Change
Key Metrics						
New Listings	4	5	+ 25.0%	24	17	- 29.2%
Pending Sales	7	5	- 28.6%	22	17	- 22.7%
Closed Sales	6	5	- 16.7%	18	14	- 22.2%
Days on Market Until Sale	4	4	0.0%	8	7	- 12.5%
Median Sales Price*	\$157,500	\$180,000	+ 14.3%	\$151,000	\$178,000	+ 17.9%
Average Sales Price*	\$173,000	\$207,400	+ 19.9%	\$158,156	\$206,955	+ 30.9%
Percent of List Price Received*	99.4%	103.1%	+ 3.7%	99.0%	102.0%	+ 3.0%
Inventory of Homes for Sale	1	1	0.0%	--	--	--
Months Supply of Inventory	0.3	0.3	0.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

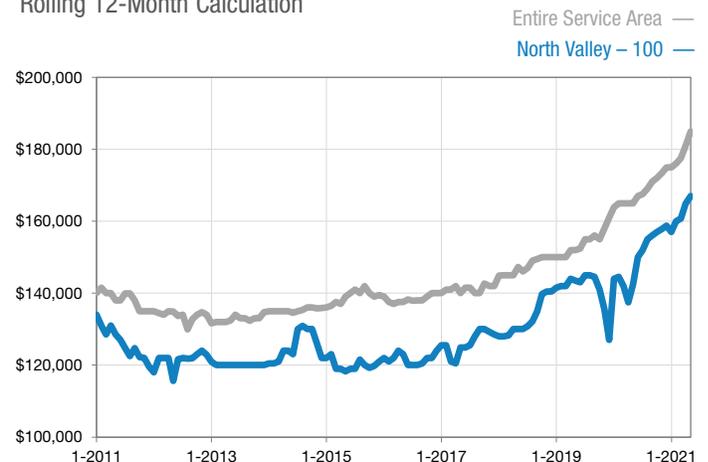
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.