

# Local Market Update for June 2021

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## Rio Rancho Central – 161

East of Rainbow Blvd, South of Northwest Loop, West of Unser Blvd NE, North of Northern Blvd

Single-Family Detached	June			Year to Date		
Key Metrics	2020	2021	Percent Change	Thru 6-2020	Thru 6-2021	Percent Change
New Listings	52	46	- 11.5%	242	247	+ 2.1%
Pending Sales	44	38	- 13.6%	223	234	+ 4.9%
Closed Sales	37	36	- 2.7%	200	218	+ 9.0%
Days on Market Until Sale	7	5	- 28.6%	18	7	- 61.1%
Median Sales Price*	\$195,000	\$236,000	+ 21.0%	\$189,500	\$221,500	+ 16.9%
Average Sales Price*	\$200,949	\$249,274	+ 24.0%	\$188,446	\$227,536	+ 20.7%
Percent of List Price Received*	100.0%	103.4%	+ 3.4%	99.9%	101.9%	+ 2.0%
Inventory of Homes for Sale	21	13	- 38.1%	--	--	--
Months Supply of Inventory	0.6	0.3	- 50.0%	--	--	--

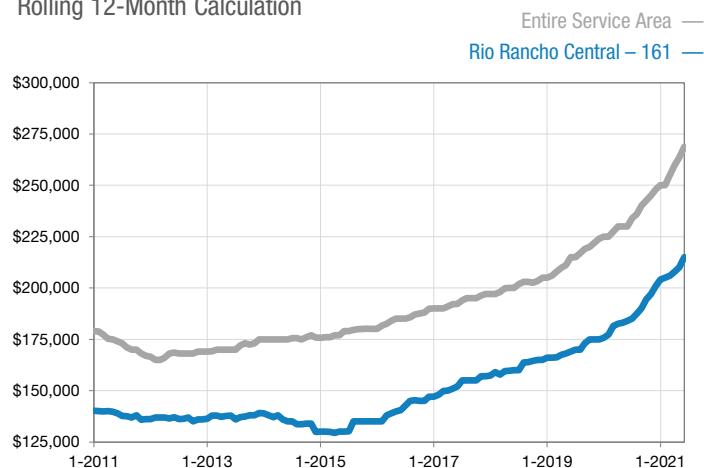
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	June			Year to Date		
Key Metrics	2020	2021	Percent Change	Thru 6-2020	Thru 6-2021	Percent Change
New Listings	2	0	- 100.0%	3	2	- 33.3%
Pending Sales	3	0	- 100.0%	3	2	- 33.3%
Closed Sales	0	0	0.0%	0	10	--
Days on Market Until Sale	--	--	--	--	11	--
Median Sales Price*	--	--	--	--	\$208,755	--
Average Sales Price*	--	--	--	--	\$201,269	--
Percent of List Price Received*	--	--	--	--	101.2%	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

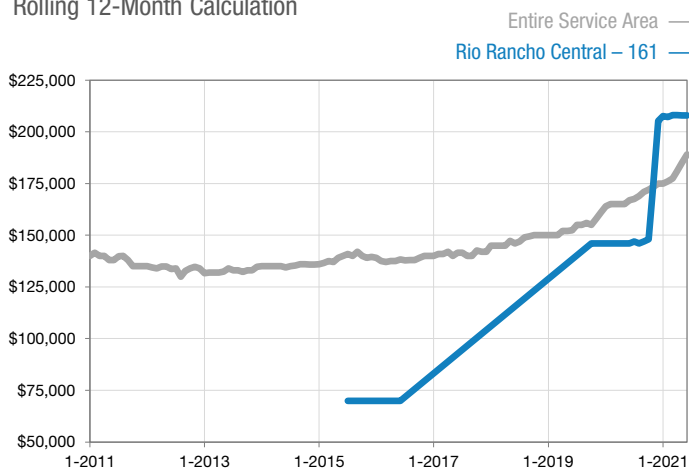
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.