Local Market Update for June 2021

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®

gaar

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Single-Family Detached

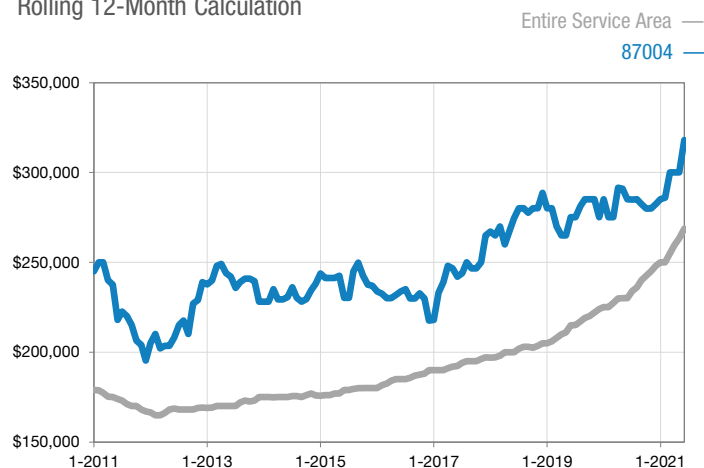| Key Metrics	June			Year to Date		
	2020	2021	Percent Change	Thru 6-2020	Thru 6-2021	Percent Change
New Listings	7	10	+ 42.9%	61	65	+ 6.6%
Pending Sales	11	12	+ 9.1%	50	66	+ 32.0%
Closed Sales	8	8	0.0%	47	55	+ 17.0%
Days on Market Until Sale	57	11	- 80.7%	53	30	- 43.4%
Median Sales Price*	$274,925	$398,450	+ 44.9%	$269,950	$350,000	+ 29.7%
Average Sales Price*	$273,600	$407,300	+ 48.9%	$277,864	$359,937	+ 29.5%
Percent of List Price Received*	99.3%	98.8%	- 0.5%	97.7%	100.4%	+ 2.8%
Inventory of Homes for Sale	22	7	- 68.2%	--	--	--
Months Supply of Inventory	2.3	0.7	- 69.6%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached

Key Metrics	June			Year to Date		
	2020	2021	Percent Change	Thru 6-2020	Thru 6-2021	Percent Change
New Listings	1	1	0.0%	3	2	- 33.3%
Pending Sales	1	1	0.0%	3	2	- 33.3%
Closed Sales	0	0	0.0%	1	1	0.0%
Days on Market Until Sale	--	--	--	14	0	- 100.0%
Median Sales Price*	--	--	--	$78,500	$112,000	+ 42.7%
Average Sales Price*	--	--	--	$78,500	$112,000	+ 42.7%
Percent of List Price Received*	--	--	--	112.3%	100.0%	- 11.0%
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.
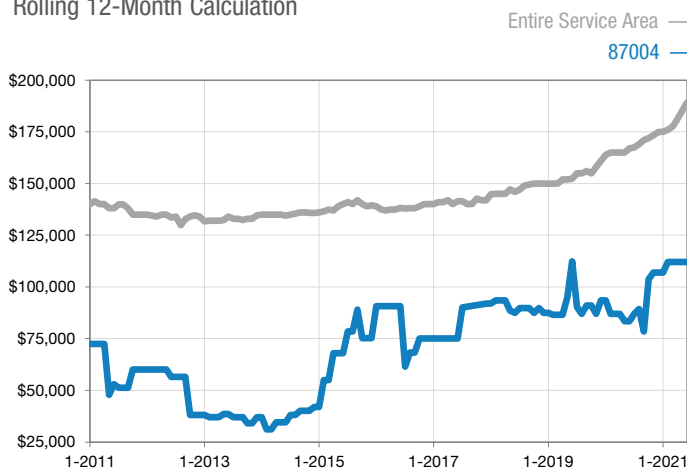
Median Sales Price - Single-Family Detached
Rolling 12-Month Calculation

Entire Service Area —
87004 —

Median Sales Price - Single-Family Attached
Rolling 12-Month Calculation

Entire Service Area —
87004 —

A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.