

Local Market Update for June 2021

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Four Hills Village – 60

East / North of KAFB, South of I-40 to mountains

Single-Family Detached	June			Year to Date		
	2020	2021	Percent Change	Thru 6-2020	Thru 6-2021	Percent Change
Key Metrics						
New Listings	13	12	- 7.7%	72	66	- 8.3%
Pending Sales	15	11	- 26.7%	60	66	+ 10.0%
Closed Sales	9	9	0.0%	50	57	+ 14.0%
Days on Market Until Sale	38	3	- 92.1%	32	24	- 25.0%
Median Sales Price*	\$435,500	\$400,000	- 8.2%	\$376,500	\$386,000	+ 2.5%
Average Sales Price*	\$420,756	\$426,937	+ 1.5%	\$378,003	\$417,791	+ 10.5%
Percent of List Price Received*	98.7%	101.4%	+ 2.7%	98.7%	99.5%	+ 0.8%
Inventory of Homes for Sale	15	11	- 26.7%	--	--	--
Months Supply of Inventory	1.8	1.0	- 44.4%	--	--	--

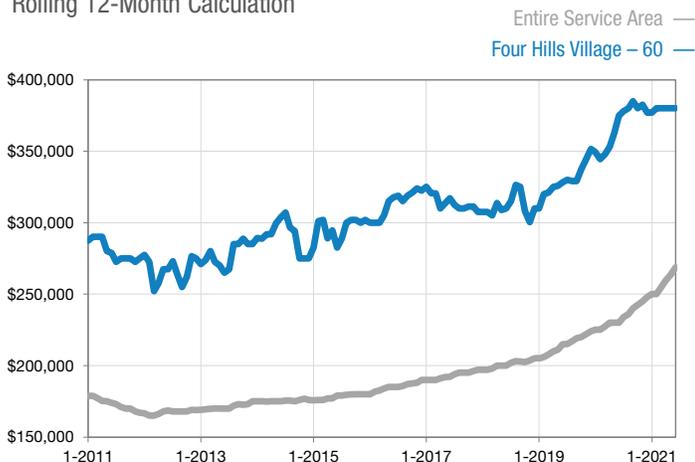
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	June			Year to Date		
	2020	2021	Percent Change	Thru 6-2020	Thru 6-2021	Percent Change
Key Metrics						
New Listings	4	2	- 50.0%	10	18	+ 80.0%
Pending Sales	4	1	- 75.0%	9	19	+ 111.1%
Closed Sales	1	4	+ 300.0%	4	20	+ 400.0%
Days on Market Until Sale	43	4	- 90.7%	43	16	- 62.8%
Median Sales Price*	\$195,000	\$218,500	+ 12.1%	\$205,000	\$227,000	+ 10.7%
Average Sales Price*	\$195,000	\$236,370	+ 21.2%	\$219,750	\$245,244	+ 11.6%
Percent of List Price Received*	100.0%	100.5%	+ 0.5%	98.9%	101.1%	+ 2.2%
Inventory of Homes for Sale	1	2	+ 100.0%	--	--	--
Months Supply of Inventory	0.4	0.6	+ 50.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

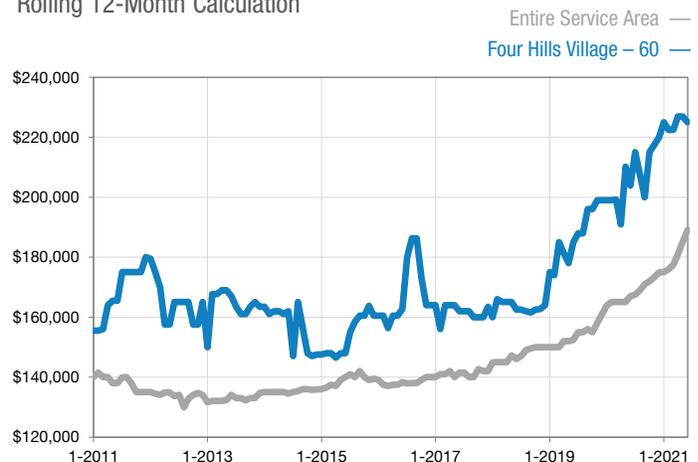
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.