

Local Market Update for June 2021

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Foothills South – 51

East of Tramway Blvd to mountains, South of Montgomery Blvd NE, North of I-40

Single-Family Detached	June			Year to Date		
Key Metrics	2020	2021	Percent Change	Thru 6-2020	Thru 6-2021	Percent Change
New Listings	20	27	+ 35.0%	138	108	- 21.7%
Pending Sales	25	15	- 40.0%	127	99	- 22.0%
Closed Sales	21	21	0.0%	105	98	- 6.7%
Days on Market Until Sale	35	12	- 65.7%	29	19	- 34.5%
Median Sales Price*	\$345,000	\$351,000	+ 1.7%	\$319,900	\$350,500	+ 9.6%
Average Sales Price*	\$322,881	\$377,731	+ 17.0%	\$322,470	\$361,759	+ 12.2%
Percent of List Price Received*	98.4%	102.6%	+ 4.3%	98.4%	100.5%	+ 2.1%
Inventory of Homes for Sale	24	16	- 33.3%	--	--	--
Months Supply of Inventory	1.2	0.9	- 25.0%	--	--	--

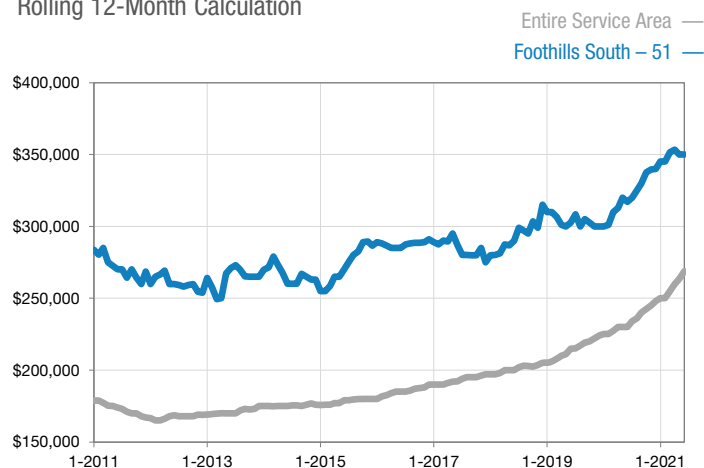
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	June			Year to Date		
Key Metrics	2020	2021	Percent Change	Thru 6-2020	Thru 6-2021	Percent Change
New Listings	6	4	- 33.3%	42	38	- 9.5%
Pending Sales	7	7	0.0%	41	38	- 7.3%
Closed Sales	9	10	+ 11.1%	35	35	0.0%
Days on Market Until Sale	15	7	- 53.3%	22	8	- 63.6%
Median Sales Price*	\$170,000	\$243,500	+ 43.2%	\$175,000	\$225,000	+ 28.6%
Average Sales Price*	\$199,333	\$256,850	+ 28.9%	\$186,421	\$242,277	+ 30.0%
Percent of List Price Received*	99.0%	101.0%	+ 2.0%	98.8%	101.5%	+ 2.7%
Inventory of Homes for Sale	5	0	- 100.0%	--	--	--
Months Supply of Inventory	1.0	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

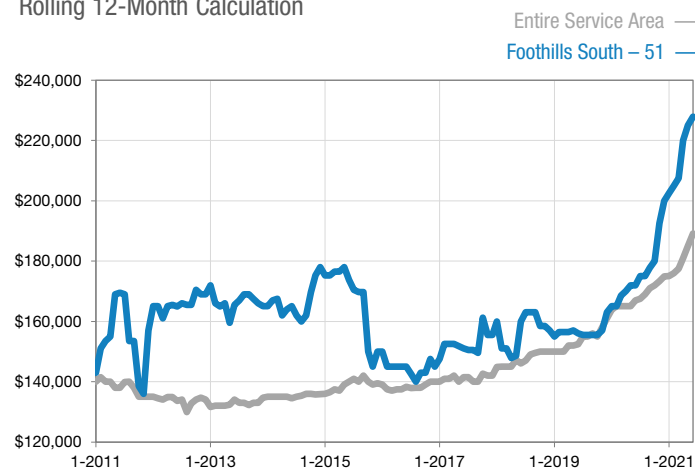
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.