

Local Market Update for June 2021

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Bernalillo / Algodones – 170

East of Rio Rancho Blvd, South of Rio Grande River, West of I-25, North of Sandia Reservation

| Single-Family Detached | June | | | Year to Date | | |
|---------------------------------|-----------|------------------|----------------|--------------|------------------|----------------|
| | 2020 | 2021 | Percent Change | Thru 6-2020 | Thru 6-2021 | Percent Change |
| Key Metrics | | | | | | |
| New Listings | 6 | 10 | + 66.7% | 64 | 66 | + 3.1% |
| Pending Sales | 11 | 12 | + 9.1% | 55 | 69 | + 25.5% |
| Closed Sales | 8 | 9 | + 12.5% | 51 | 58 | + 13.7% |
| Days on Market Until Sale | 57 | 27 | - 52.6% | 52 | 33 | - 36.5% |
| Median Sales Price* | \$274,925 | \$397,000 | + 44.4% | \$284,900 | \$352,500 | + 23.7% |
| Average Sales Price* | \$273,600 | \$387,044 | + 41.5% | \$291,385 | \$366,320 | + 25.7% |
| Percent of List Price Received* | 99.3% | 99.2% | - 0.1% | 97.8% | 100.3% | + 2.6% |
| Inventory of Homes for Sale | 24 | 7 | - 70.8% | -- | -- | -- |
| Months Supply of Inventory | 2.4 | 0.7 | - 70.8% | -- | -- | -- |

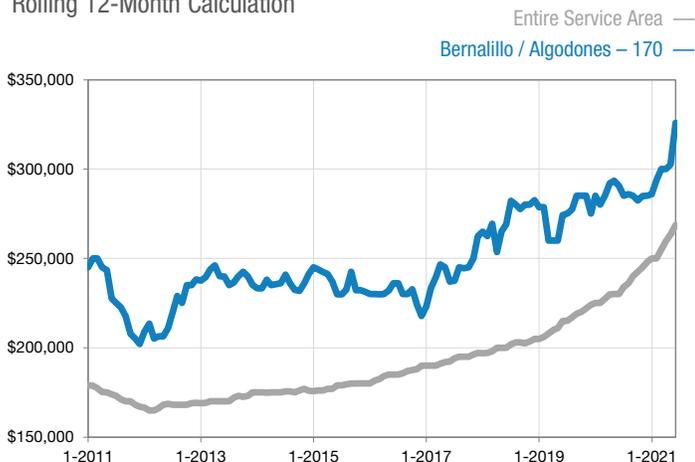
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

| Single-Family Attached | June | | | Year to Date | | |
|---------------------------------|------|------|----------------|--------------|------------------|----------------|
| | 2020 | 2021 | Percent Change | Thru 6-2020 | Thru 6-2021 | Percent Change |
| Key Metrics | | | | | | |
| New Listings | 1 | 1 | 0.0% | 3 | 2 | - 33.3% |
| Pending Sales | 1 | 1 | 0.0% | 3 | 2 | - 33.3% |
| Closed Sales | 0 | 0 | 0.0% | 1 | 1 | 0.0% |
| Days on Market Until Sale | -- | -- | -- | 14 | 0 | - 100.0% |
| Median Sales Price* | -- | -- | -- | \$78,500 | \$112,000 | + 42.7% |
| Average Sales Price* | -- | -- | -- | \$78,500 | \$112,000 | + 42.7% |
| Percent of List Price Received* | -- | -- | -- | 112.3% | 100.0% | - 11.0% |
| Inventory of Homes for Sale | 0 | 0 | 0.0% | -- | -- | -- |
| Months Supply of Inventory | -- | -- | -- | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

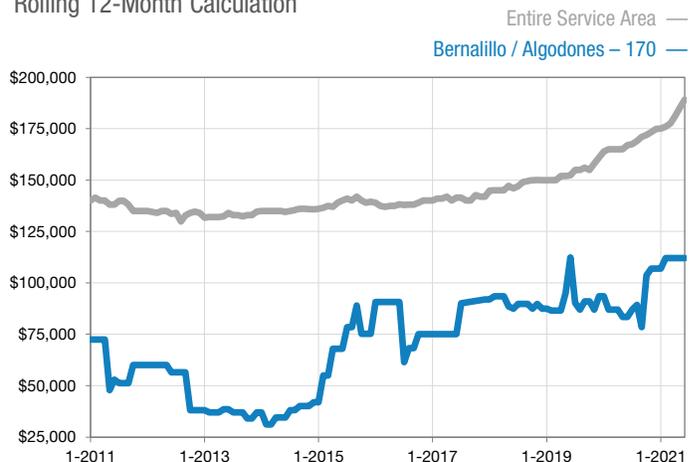
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.