

Local Market Update for June 2021

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Rio Rancho North – 160

East of Unser Blvd NE, South of Northwest Loop / Hwy 550, West of Rio Rancho Blvd, North of Paseo del Volcan

Single-Family Detached	June			Year to Date		
	2020	2021	Percent Change	Thru 6-2020	Thru 6-2021	Percent Change
Key Metrics						
New Listings	57	64	+ 12.3%	319	384	+ 20.4%
Pending Sales	61	57	- 6.6%	257	362	+ 40.9%
Closed Sales	49	67	+ 36.7%	204	299	+ 46.6%
Days on Market Until Sale	47	12	- 74.5%	46	28	- 39.1%
Median Sales Price*	\$270,000	\$310,000	+ 14.8%	\$268,500	\$323,990	+ 20.7%
Average Sales Price*	\$279,324	\$331,815	+ 18.8%	\$282,099	\$330,562	+ 17.2%
Percent of List Price Received*	99.4%	101.3%	+ 1.9%	99.5%	100.6%	+ 1.1%
Inventory of Homes for Sale	69	50	- 27.5%	--	--	--
Months Supply of Inventory	1.8	1.0	- 44.4%	--	--	--

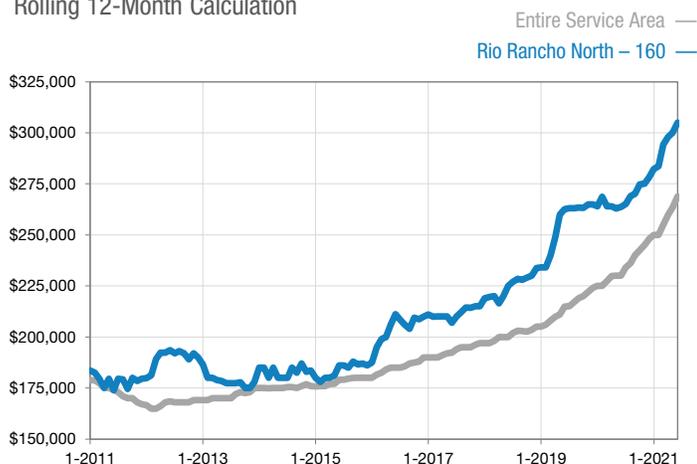
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	June			Year to Date		
	2020	2021	Percent Change	Thru 6-2020	Thru 6-2021	Percent Change
Key Metrics						
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

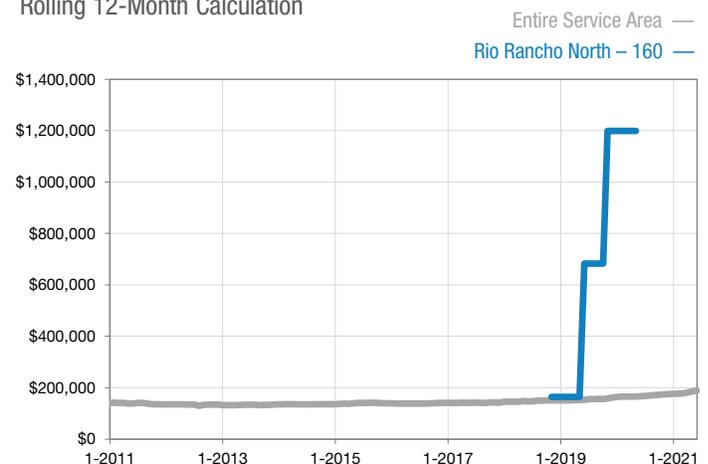
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.