

Local Market Update for June 2021

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Northeast Heights – 50

East of Wyoming Blvd NE, South of Montgomery Blvd NE, West of Tramway Blvd, North of Central Ave

Single-Family Detached	June			Year to Date		
	2020	2021	Percent Change	Thru 6-2020	Thru 6-2021	Percent Change
Key Metrics						
New Listings	96	106	+ 10.4%	532	530	- 0.4%
Pending Sales	89	99	+ 11.2%	522	506	- 3.1%
Closed Sales	106	87	- 17.9%	470	484	+ 3.0%
Days on Market Until Sale	22	5	- 77.3%	27	13	- 51.9%
Median Sales Price*	\$210,000	\$250,000	+ 19.0%	\$207,500	\$240,000	+ 15.7%
Average Sales Price*	\$216,202	\$267,323	+ 23.6%	\$211,845	\$248,736	+ 17.4%
Percent of List Price Received*	99.6%	102.7%	+ 3.1%	99.2%	101.3%	+ 2.1%
Inventory of Homes for Sale	68	47	- 30.9%	--	--	--
Months Supply of Inventory	0.8	0.6	- 25.0%	--	--	--

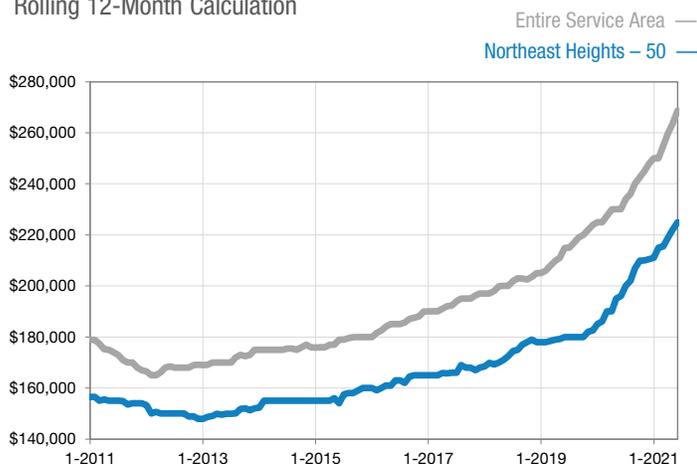
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	June			Year to Date		
	2020	2021	Percent Change	Thru 6-2020	Thru 6-2021	Percent Change
Key Metrics						
New Listings	18	14	- 22.2%	87	78	- 10.3%
Pending Sales	17	15	- 11.8%	78	82	+ 5.1%
Closed Sales	16	13	- 18.8%	70	80	+ 14.3%
Days on Market Until Sale	37	6	- 83.8%	33	17	- 48.5%
Median Sales Price*	\$179,500	\$230,362	+ 28.3%	\$170,500	\$204,500	+ 19.9%
Average Sales Price*	\$164,219	\$233,374	+ 42.1%	\$161,026	\$201,124	+ 24.9%
Percent of List Price Received*	97.6%	101.0%	+ 3.5%	97.8%	100.7%	+ 3.0%
Inventory of Homes for Sale	16	4	- 75.0%	--	--	--
Months Supply of Inventory	1.3	0.3	- 76.9%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

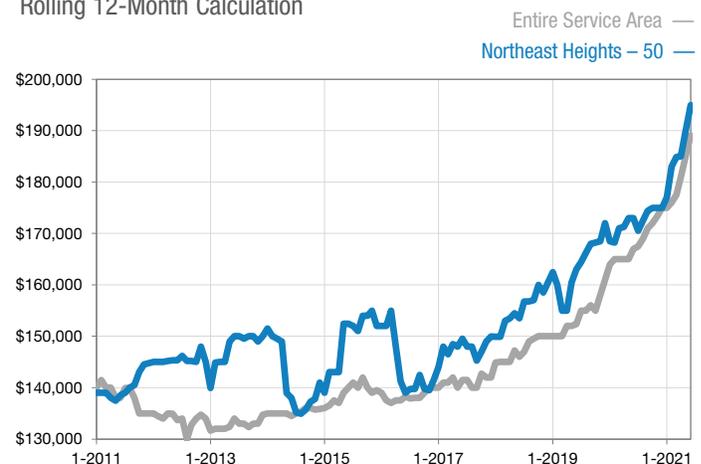
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.