Local Market Update for June 2021

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®

gaar

Rio Rancho Northwest – 162

East of West Mesa, South of Zia Reservation, West of Rainbow Blvd, North of 29th Ave NW

Single-Family Detached

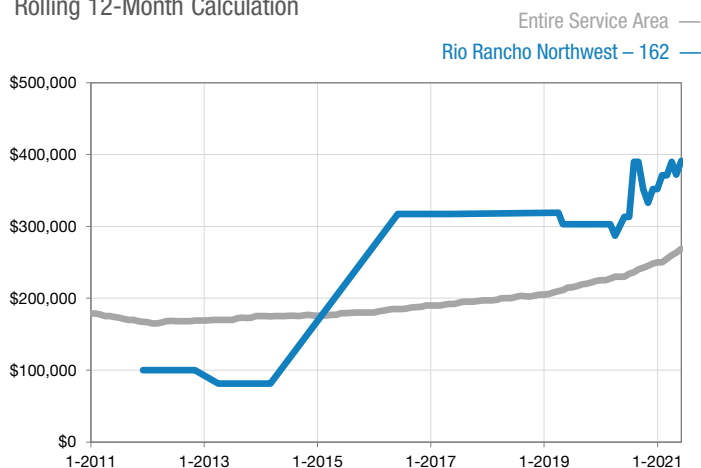| Key Metrics	June 2020	June 2021	Percent Change	Year to Date Thru 6-2020	Year to Date Thru 6-2021	Percent Change
New Listings	0	1	--	2	9	+ 350.0%
Pending Sales	2	1	- 50.0%	3	6	+ 100.0%
Closed Sales	1	1	0.0%	1	4	+ 300.0%
Days on Market Until Sale	143	6	- 95.8%	143	13	- 90.9%
Median Sales Price*	$313,130	$427,683	+ 36.6%	$313,130	$431,341	+ 37.8%
Average Sales Price*	$313,130	$427,683	+ 36.6%	$313,130	$416,449	+ 33.0%
Percent of List Price Received*	100.0%	97.0%	- 3.0%	100.0%	99.0%	- 1.0%
Inventory of Homes for Sale	0	2	--	--	--	--
Months Supply of Inventory	--	1.6	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached

Key Metrics	June 2020	June 2021	Percent Change	Year to Date Thru 6-2020	Year to Date Thru 6-2021	Percent Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.
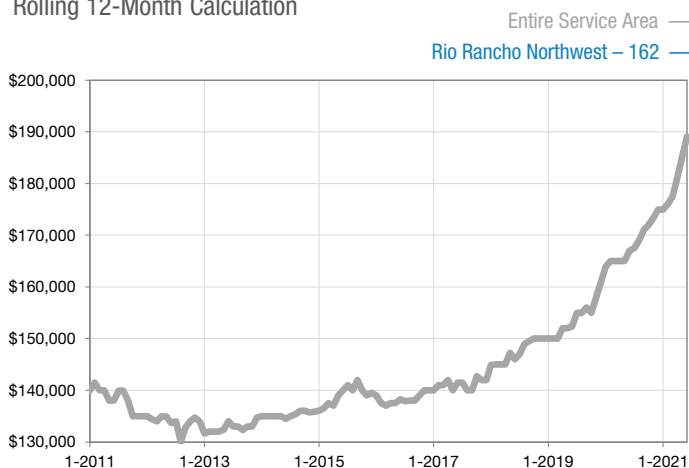
Median Sales Price - Single-Family Detached
Rolling 12-Month Calculation

Entire Service Area —
Rio Rancho Northwest – 162 —

Median Sales Price - Single-Family Attached
Rolling 12-Month Calculation

Entire Service Area —
Rio Rancho Northwest – 162 —

A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.