

Local Market Update for June 2021

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Northeast Heights – 50

East of Wyoming Blvd NE, South of Montgomery Blvd NE, West of Tramway Blvd, North of Central Ave

| Single-Family Detached | June | | | Year to Date | | |
|---------------------------------|-----------|-----------|----------------|--------------|-------------|----------------|
| Key Metrics | 2020 | 2021 | Percent Change | Thru 6-2020 | Thru 6-2021 | Percent Change |
| New Listings | 96 | 106 | + 10.4% | 532 | 530 | - 0.4% |
| Pending Sales | 89 | 99 | + 11.2% | 522 | 506 | - 3.1% |
| Closed Sales | 106 | 87 | - 17.9% | 470 | 484 | + 3.0% |
| Days on Market Until Sale | 22 | 5 | - 77.3% | 27 | 13 | - 51.9% |
| Median Sales Price* | \$210,000 | \$250,000 | + 19.0% | \$207,500 | \$240,000 | + 15.7% |
| Average Sales Price* | \$216,202 | \$267,323 | + 23.6% | \$211,845 | \$248,736 | + 17.4% |
| Percent of List Price Received* | 99.6% | 102.7% | + 3.1% | 99.2% | 101.3% | + 2.1% |
| Inventory of Homes for Sale | 68 | 47 | - 30.9% | -- | -- | -- |
| Months Supply of Inventory | 0.8 | 0.6 | - 25.0% | -- | -- | -- |

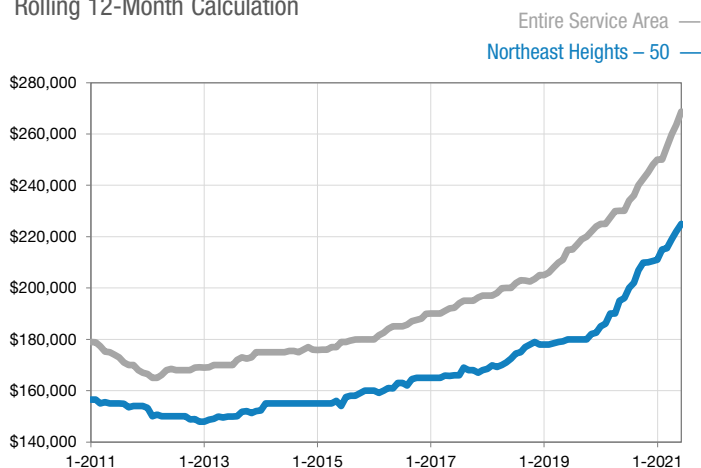
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

| Single-Family Attached | June | | | Year to Date | | |
|---------------------------------|-----------|-----------|----------------|--------------|-------------|----------------|
| Key Metrics | 2020 | 2021 | Percent Change | Thru 6-2020 | Thru 6-2021 | Percent Change |
| New Listings | 18 | 14 | - 22.2% | 87 | 78 | - 10.3% |
| Pending Sales | 17 | 15 | - 11.8% | 78 | 82 | + 5.1% |
| Closed Sales | 16 | 13 | - 18.8% | 70 | 80 | + 14.3% |
| Days on Market Until Sale | 37 | 6 | - 83.8% | 33 | 17 | - 48.5% |
| Median Sales Price* | \$179,500 | \$230,362 | + 28.3% | \$170,500 | \$204,500 | + 19.9% |
| Average Sales Price* | \$164,219 | \$233,374 | + 42.1% | \$161,026 | \$201,124 | + 24.9% |
| Percent of List Price Received* | 97.6% | 101.0% | + 3.5% | 97.8% | 100.7% | + 3.0% |
| Inventory of Homes for Sale | 16 | 4 | - 75.0% | -- | -- | -- |
| Months Supply of Inventory | 1.3 | 0.3 | - 76.9% | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

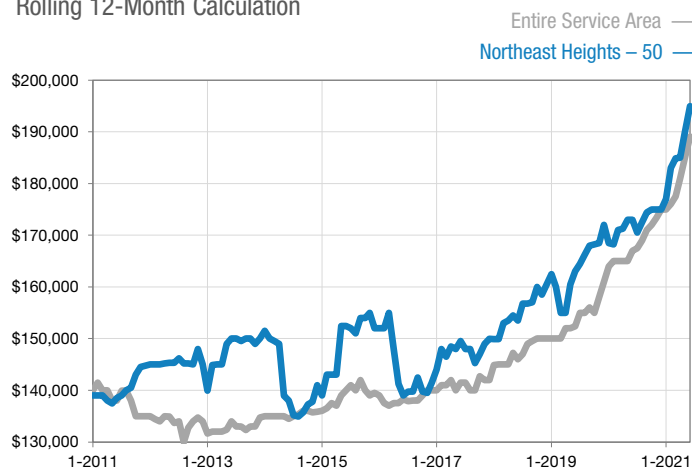
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.