

Local Market Update for June 2021

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Rio Rancho Mid – 150

East of Rainbow Blvd, South of Northern Blvd, West of Corrales, North of Southern Blvd

Single-Family Detached	June			Year to Date		
Key Metrics	2020	2021	Percent Change	Thru 6-2020	Thru 6-2021	Percent Change
New Listings	67	64	- 4.5%	374	386	+ 3.2%
Pending Sales	79	69	- 12.7%	365	377	+ 3.3%
Closed Sales	62	63	+ 1.6%	323	345	+ 6.8%
Days on Market Until Sale	17	4	- 76.5%	27	10	- 63.0%
Median Sales Price*	\$227,500	\$270,000	+ 18.7%	\$216,000	\$255,000	+ 18.1%
Average Sales Price*	\$249,393	\$302,865	+ 21.4%	\$240,300	\$286,580	+ 19.3%
Percent of List Price Received*	100.3%	102.8%	+ 2.5%	99.3%	101.6%	+ 2.3%
Inventory of Homes for Sale	42	19	- 54.8%	--	--	--
Months Supply of Inventory	0.7	0.3	- 57.1%	--	--	--

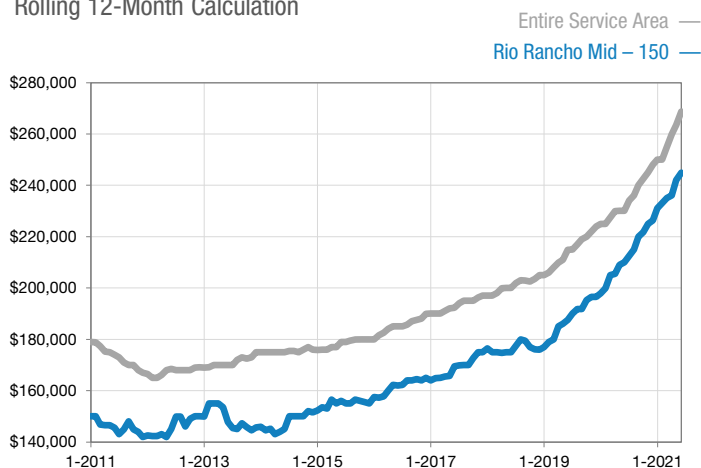
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	June			Year to Date		
Key Metrics	2020	2021	Percent Change	Thru 6-2020	Thru 6-2021	Percent Change
New Listings	9	6	- 33.3%	37	41	+ 10.8%
Pending Sales	7	7	0.0%	34	42	+ 23.5%
Closed Sales	6	6	0.0%	31	41	+ 32.3%
Days on Market Until Sale	46	10	- 78.3%	37	8	- 78.4%
Median Sales Price*	\$169,125	\$143,500	- 15.2%	\$150,000	\$150,000	0.0%
Average Sales Price*	\$160,375	\$158,500	- 1.2%	\$147,132	\$155,422	+ 5.6%
Percent of List Price Received*	95.3%	99.4%	+ 4.3%	95.9%	101.0%	+ 5.3%
Inventory of Homes for Sale	5	1	- 80.0%	--	--	--
Months Supply of Inventory	0.7	0.2	- 71.4%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

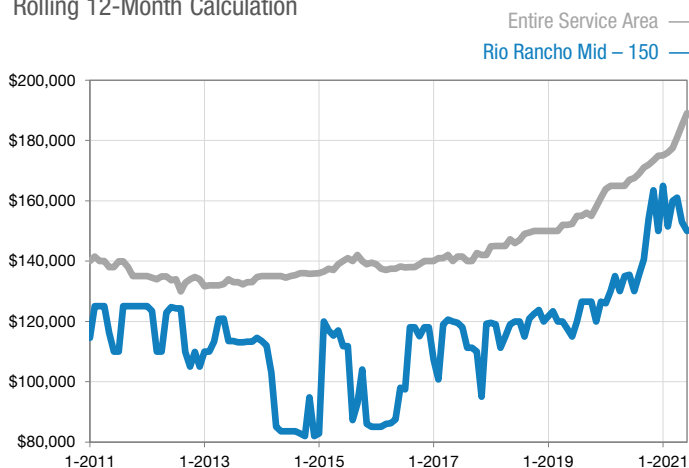
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.