

Local Market Update for June 2021

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Belen – 741

North of Castillo Rd, South of I-25 Bypass, East of I-25, West of Rio Grande River / Hwy 304

Single-Family Detached	June			Year to Date		
Key Metrics	2020	2021	Percent Change	Thru 6-2020	Thru 6-2021	Percent Change
New Listings	3	14	+ 366.7%	38	59	+ 55.3%
Pending Sales	7	13	+ 85.7%	41	48	+ 17.1%
Closed Sales	7	5	- 28.6%	39	41	+ 5.1%
Days on Market Until Sale	46	14	- 69.6%	60	31	- 48.3%
Median Sales Price*	\$140,000	\$146,500	+ 4.6%	\$99,900	\$146,500	+ 46.6%
Average Sales Price*	\$126,246	\$182,300	+ 44.4%	\$133,692	\$162,522	+ 21.6%
Percent of List Price Received*	95.3%	96.1%	+ 0.8%	96.8%	98.1%	+ 1.3%
Inventory of Homes for Sale	16	16	0.0%	--	--	--
Months Supply of Inventory	2.5	2.2	- 12.0%	--	--	--

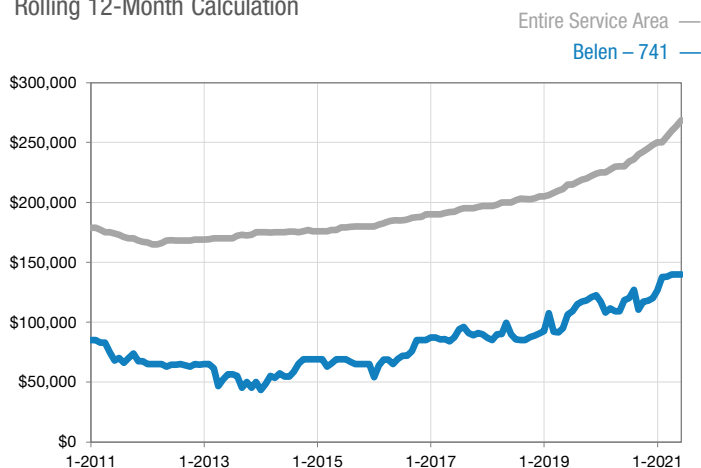
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	June			Year to Date		
Key Metrics	2020	2021	Percent Change	Thru 6-2020	Thru 6-2021	Percent Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	1	--
Closed Sales	0	0	0.0%	0	1	--
Days on Market Until Sale	--	--	--	--	184	--
Median Sales Price*	--	--	--	--	\$120,000	--
Average Sales Price*	--	--	--	--	\$120,000	--
Percent of List Price Received*	--	--	--	--	96.0%	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

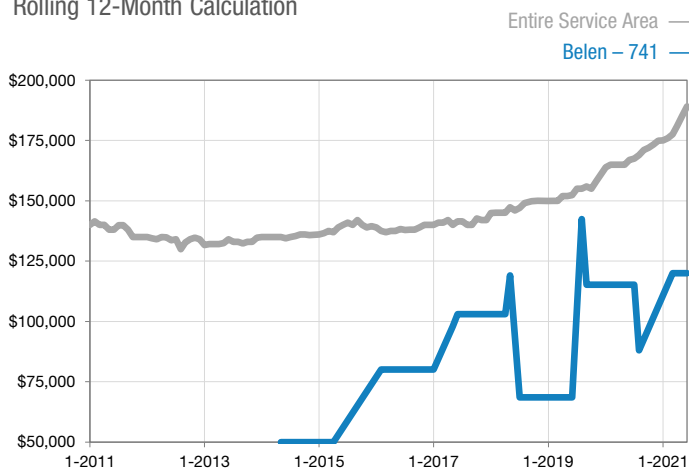
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.