

Local Market Update for June 2021

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Foothills North – 31

East of Tramway Blvd to mountains, South of San Antonio Dr NE, North of Montgomery Blvd NE

Single-Family Detached	June			Year to Date		
Key Metrics	2020	2021	Percent Change	Thru 6-2020	Thru 6-2021	Percent Change
New Listings	14	13	- 7.1%	85	67	- 21.2%
Pending Sales	20	6	- 70.0%	76	62	- 18.4%
Closed Sales	15	11	- 26.7%	58	64	+ 10.3%
Days on Market Until Sale	69	5	- 92.8%	68	32	- 52.9%
Median Sales Price*	\$507,500	\$481,000	- 5.2%	\$503,750	\$585,000	+ 16.1%
Average Sales Price*	\$523,400	\$563,480	+ 7.7%	\$556,453	\$652,382	+ 17.2%
Percent of List Price Received*	98.6%	102.6%	+ 4.1%	97.8%	100.0%	+ 2.2%
Inventory of Homes for Sale	18	10	- 44.4%	--	--	--
Months Supply of Inventory	1.5	0.9	- 40.0%	--	--	--

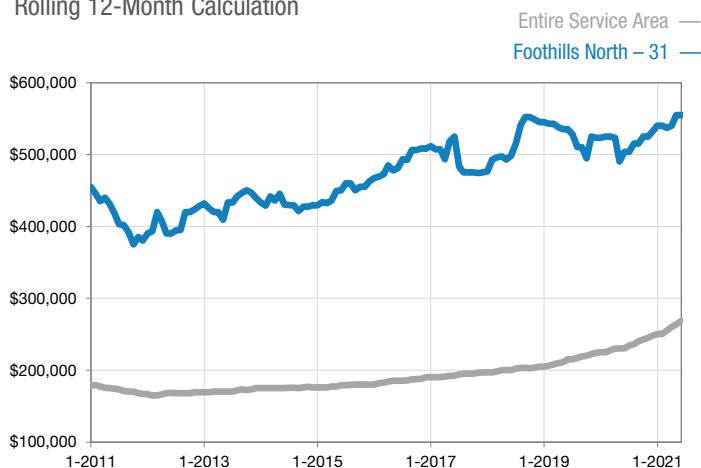
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	June			Year to Date		
Key Metrics	2020	2021	Percent Change	Thru 6-2020	Thru 6-2021	Percent Change
New Listings	1	3	+ 200.0%	7	7	0.0%
Pending Sales	1	5	+ 400.0%	6	7	+ 16.7%
Closed Sales	1	0	- 100.0%	6	2	- 66.7%
Days on Market Until Sale	7	--	--	36	4	- 88.9%
Median Sales Price*	\$378,000	--	--	\$322,450	\$555,000	+ 72.1%
Average Sales Price*	\$378,000	--	--	\$298,917	\$555,000	+ 85.7%
Percent of List Price Received*	100.0%	--	--	98.2%	101.9%	+ 3.8%
Inventory of Homes for Sale	1	0	- 100.0%	--	--	--
Months Supply of Inventory	0.7	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

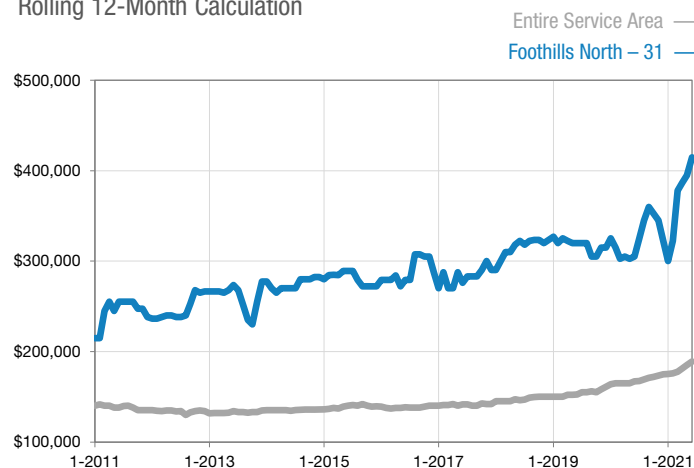
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.