

Local Market Update for June 2021

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Northwest Heights – 110

East of Paseo del Volcan, South of Paseo del Norte Blvd NE, West of Coors Blvd NW / Rio Grande River, North of Unser Blvd NW

Single-Family Detached	June			Year to Date		
Key Metrics	2020	2021	Percent Change	Thru 6-2020	Thru 6-2021	Percent Change
New Listings	93	97	+ 4.3%	550	493	- 10.4%
Pending Sales	103	81	- 21.4%	431	455	+ 5.6%
Closed Sales	60	92	+ 53.3%	350	421	+ 20.3%
Days on Market Until Sale	16	13	- 18.8%	31	17	- 45.2%
Median Sales Price*	\$268,450	\$338,200	+ 26.0%	\$263,200	\$317,000	+ 20.4%
Average Sales Price*	\$282,141	\$359,784	+ 27.5%	\$281,299	\$345,622	+ 22.9%
Percent of List Price Received*	99.1%	101.2%	+ 2.1%	99.2%	100.7%	+ 1.5%
Inventory of Homes for Sale	112	50	- 55.4%	--	--	--
Months Supply of Inventory	1.7	0.6	- 64.7%	--	--	--

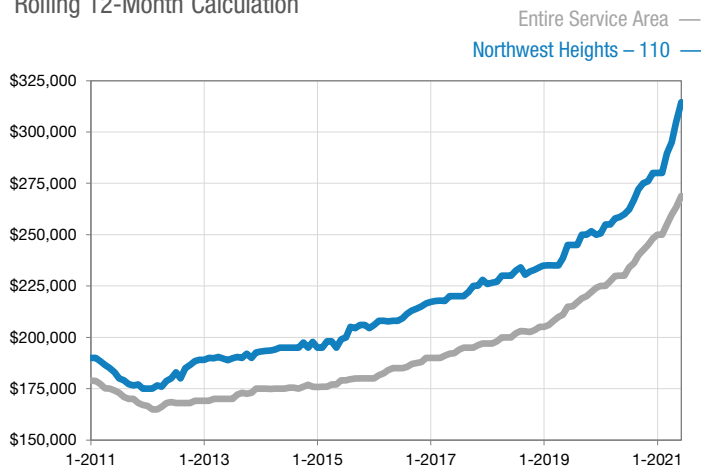
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	June			Year to Date		
Key Metrics	2020	2021	Percent Change	Thru 6-2020	Thru 6-2021	Percent Change
New Listings	6	2	- 66.7%	28	29	+ 3.6%
Pending Sales	5	4	- 20.0%	28	28	0.0%
Closed Sales	2	9	+ 350.0%	26	26	0.0%
Days on Market Until Sale	17	20	+ 17.6%	31	25	- 19.4%
Median Sales Price*	\$182,500	\$290,000	+ 58.9%	\$172,500	\$206,000	+ 19.4%
Average Sales Price*	\$182,500	\$285,666	+ 56.5%	\$221,968	\$255,423	+ 15.1%
Percent of List Price Received*	97.5%	101.9%	+ 4.5%	98.7%	100.5%	+ 1.8%
Inventory of Homes for Sale	4	2	- 50.0%	--	--	--
Months Supply of Inventory	1.0	0.4	- 60.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

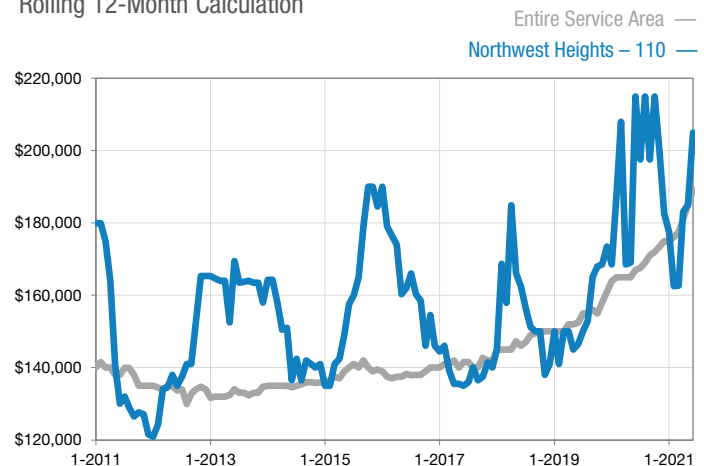
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.