

Local Market Update for June 2021

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Fairgrounds – 70

East of San Mateo Blvd NE, South of I-40, West of Wyoming Blvd NE, North of Central Ave

| Single-Family Detached | June | | | Year to Date | | |
|---------------------------------|-----------|------------------|----------------|--------------|------------------|----------------|
| | 2020 | 2021 | Percent Change | Thru 6-2020 | Thru 6-2021 | Percent Change |
| Key Metrics | | | | | | |
| New Listings | 18 | 20 | + 11.1% | 93 | 90 | - 3.2% |
| Pending Sales | 16 | 20 | + 25.0% | 89 | 84 | - 5.6% |
| Closed Sales | 18 | 16 | - 11.1% | 82 | 68 | - 17.1% |
| Days on Market Until Sale | 27 | 14 | - 48.1% | 46 | 17 | - 63.0% |
| Median Sales Price* | \$148,500 | \$237,500 | + 59.9% | \$179,700 | \$212,000 | + 18.0% |
| Average Sales Price* | \$158,961 | \$249,869 | + 57.2% | \$180,884 | \$222,984 | + 23.3% |
| Percent of List Price Received* | 97.2% | 102.8% | + 5.8% | 97.6% | 100.8% | + 3.3% |
| Inventory of Homes for Sale | 17 | 8 | - 52.9% | -- | -- | -- |
| Months Supply of Inventory | 1.2 | 0.6 | - 50.0% | -- | -- | -- |

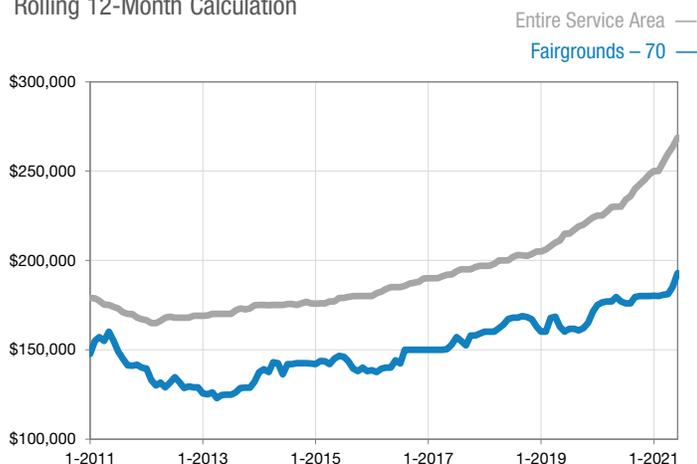
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

| Single-Family Attached | June | | | Year to Date | | |
|---------------------------------|------|------------|----------------|--------------|------------------|----------------|
| | 2020 | 2021 | Percent Change | Thru 6-2020 | Thru 6-2021 | Percent Change |
| Key Metrics | | | | | | |
| New Listings | 2 | 1 | - 50.0% | 4 | 7 | + 75.0% |
| Pending Sales | 1 | 0 | - 100.0% | 5 | 4 | - 20.0% |
| Closed Sales | 0 | 0 | 0.0% | 3 | 3 | 0.0% |
| Days on Market Until Sale | -- | -- | -- | 50 | 15 | - 70.0% |
| Median Sales Price* | -- | -- | -- | \$157,900 | \$176,000 | + 11.5% |
| Average Sales Price* | -- | -- | -- | \$128,300 | \$183,000 | + 42.6% |
| Percent of List Price Received* | -- | -- | -- | 95.3% | 100.1% | + 5.0% |
| Inventory of Homes for Sale | 1 | 1 | 0.0% | -- | -- | -- |
| Months Supply of Inventory | 1.0 | 1.0 | 0.0% | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

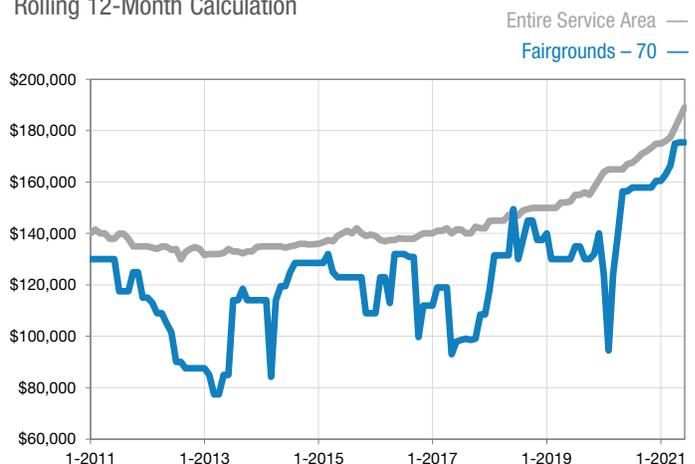
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.