Local Market Update for June 2021

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®

gaar

Corrales – 130

Sandoval County

Single-Family Detached

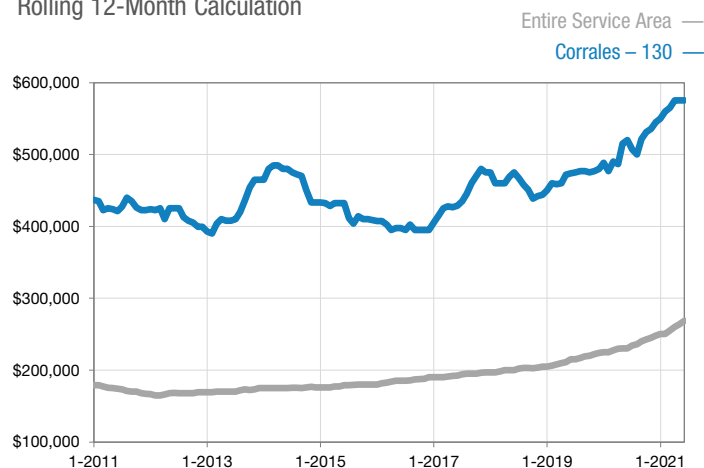| Key Metrics	June 2020	2021	Percent Change	Year to Date Thru 6-2020	Thru 6-2021	Percent Change
New Listings	17	**14**	- 17.6%	95	**88**	- 7.4%
Pending Sales	13	**14**	+ 7.7%	73	**83**	+ 13.7%
Closed Sales	10	**14**	+ 40.0%	66	**75**	+ 13.6%
Days on Market Until Sale	164	**20**	- 87.8%	84	**37**	- 56.0%
Median Sales Price*	$606,500	**$602,500**	- 0.7%	$559,500	**$617,750**	+ 10.4%
Average Sales Price*	$655,350	**$607,821**	- 7.3%	$574,215	**$692,530**	+ 20.6%
Percent of List Price Received*	97.6%	**100.8%**	+ 3.3%	96.6%	**98.5%**	+ 2.0%
Inventory of Homes for Sale	31	**11**	- 64.5%	--	--	--
Months Supply of Inventory	2.8	**0.8**	- 71.4%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached

Key Metrics	June 2020	2021	Percent Change	Year to Date Thru 6-2020	Thru 6-2021	Percent Change
New Listings	1	**1**	0.0%	2	**3**	+ 50.0%
Pending Sales	0	**1**	--	1	**3**	+ 200.0%
Closed Sales	0	**0**	0.0%	1	**4**	+ 300.0%
Days on Market Until Sale	--	**--**	--	11	**1**	- 90.9%
Median Sales Price*	--	**--**	--	$320,000	**$282,000**	- 11.9%
Average Sales Price*	--	**--**	--	$320,000	**$271,000**	- 15.3%
Percent of List Price Received*	--	**--**	--	95.5%	**96.9%**	+ 1.5%
Inventory of Homes for Sale	1	**0**	- 100.0%	--	--	--
Months Supply of Inventory	0.8	**--**	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.
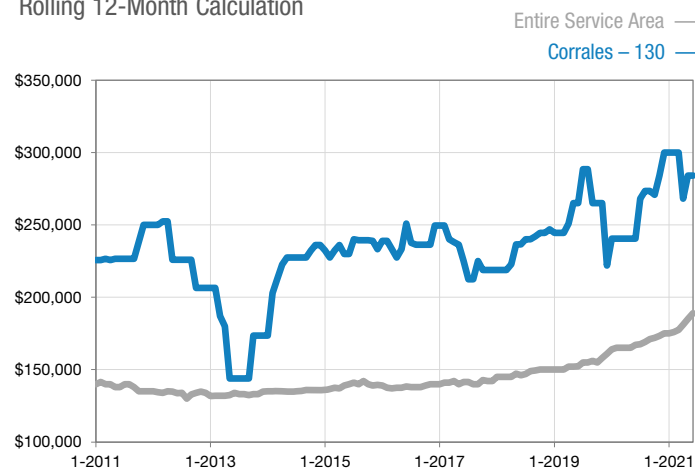
Median Sales Price - Single-Family Detached
Rolling 12-Month Calculation

Entire Service Area —
Corrales – 130 —

Median Sales Price - Single-Family Attached
Rolling 12-Month Calculation

Entire Service Area —
Corrales – 130 —

A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.