

# Local Market Update for June 2021

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## Rio Rancho Mid – 150

East of Rainbow Blvd, South of Northern Blvd, West of Corrales, North of Southern Blvd

Single-Family Detached	June			Year to Date		
	2020	2021	Percent Change	Thru 6-2020	Thru 6-2021	Percent Change
<b>Key Metrics</b>						
New Listings	67	<b>64</b>	- 4.5%	374	<b>386</b>	+ 3.2%
Pending Sales	79	<b>69</b>	- 12.7%	365	<b>377</b>	+ 3.3%
Closed Sales	62	<b>63</b>	+ 1.6%	323	<b>345</b>	+ 6.8%
Days on Market Until Sale	17	<b>4</b>	- 76.5%	27	<b>10</b>	- 63.0%
Median Sales Price*	\$227,500	<b>\$270,000</b>	+ 18.7%	\$216,000	<b>\$255,000</b>	+ 18.1%
Average Sales Price*	\$249,393	<b>\$302,865</b>	+ 21.4%	\$240,300	<b>\$286,580</b>	+ 19.3%
Percent of List Price Received*	100.3%	<b>102.8%</b>	+ 2.5%	99.3%	<b>101.6%</b>	+ 2.3%
Inventory of Homes for Sale	42	<b>19</b>	- 54.8%	--	--	--
Months Supply of Inventory	0.7	<b>0.3</b>	- 57.1%	--	--	--

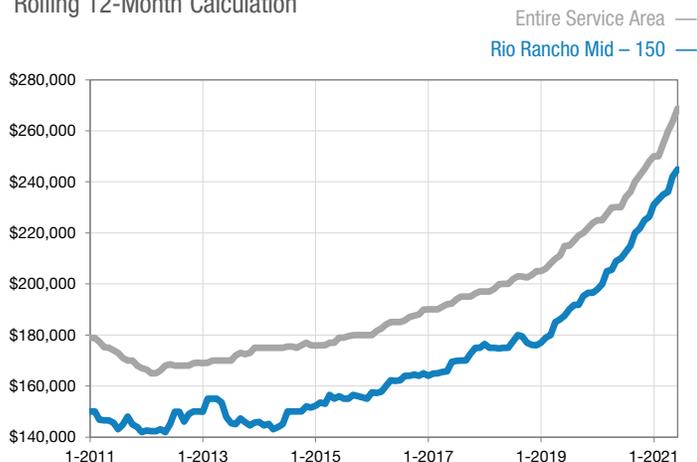
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	June			Year to Date		
	2020	2021	Percent Change	Thru 6-2020	Thru 6-2021	Percent Change
<b>Key Metrics</b>						
New Listings	9	<b>6</b>	- 33.3%	37	<b>41</b>	+ 10.8%
Pending Sales	7	<b>7</b>	0.0%	34	<b>42</b>	+ 23.5%
Closed Sales	6	<b>6</b>	0.0%	31	<b>41</b>	+ 32.3%
Days on Market Until Sale	46	<b>10</b>	- 78.3%	37	<b>8</b>	- 78.4%
Median Sales Price*	\$169,125	<b>\$143,500</b>	- 15.2%	\$150,000	<b>\$150,000</b>	0.0%
Average Sales Price*	\$160,375	<b>\$158,500</b>	- 1.2%	\$147,132	<b>\$155,422</b>	+ 5.6%
Percent of List Price Received*	95.3%	<b>99.4%</b>	+ 4.3%	95.9%	<b>101.0%</b>	+ 5.3%
Inventory of Homes for Sale	5	<b>1</b>	- 80.0%	--	--	--
Months Supply of Inventory	0.7	<b>0.2</b>	- 71.4%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

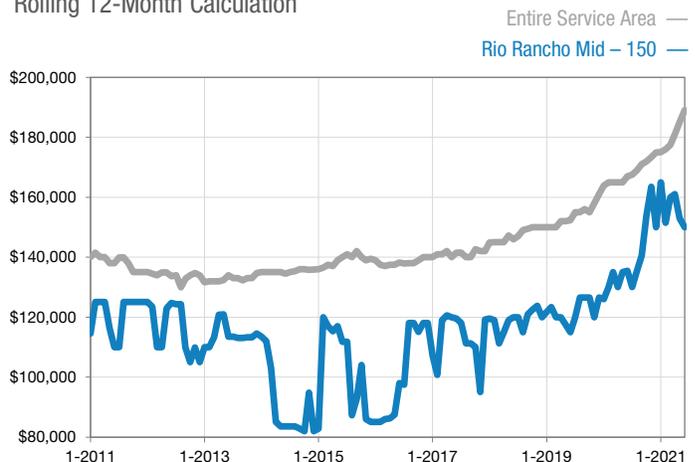
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.