

Local Market Update for July 2021

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Foothills North – 31

East of Tramway Blvd to mountains, South of San Antonio Dr NE, North of Montgomery Blvd NE

Single-Family Detached	July			Year to Date		
Key Metrics	2020	2021	Percent Change	Thru 7-2020	Thru 7-2021	Percent Change
New Listings	13	18	+ 38.5%	98	85	- 13.3%
Pending Sales	13	16	+ 23.1%	89	78	- 12.4%
Closed Sales	24	12	- 50.0%	82	77	- 6.1%
Days on Market Until Sale	30	28	- 6.7%	57	31	- 45.6%
Median Sales Price*	\$505,000	\$607,850	+ 20.4%	\$503,750	\$586,000	+ 16.3%
Average Sales Price*	\$592,087	\$827,523	+ 39.8%	\$566,883	\$678,412	+ 19.7%
Percent of List Price Received*	98.0%	103.5%	+ 5.6%	97.9%	100.6%	+ 2.8%
Inventory of Homes for Sale	18	11	- 38.9%	--	--	--
Months Supply of Inventory	1.5	0.9	- 40.0%	--	--	--

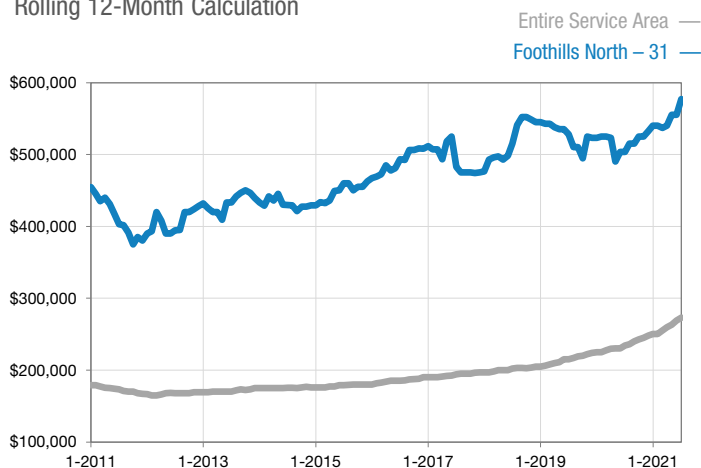
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	July			Year to Date		
Key Metrics	2020	2021	Percent Change	Thru 7-2020	Thru 7-2021	Percent Change
New Listings	1	3	+ 200.0%	8	10	+ 25.0%
Pending Sales	1	1	0.0%	7	7	0.0%
Closed Sales	0	3	--	6	5	- 16.7%
Days on Market Until Sale	--	18	--	36	12	- 66.7%
Median Sales Price*	--	\$375,000	--	\$322,450	\$407,500	+ 26.4%
Average Sales Price*	--	\$367,833	--	\$298,917	\$442,700	+ 48.1%
Percent of List Price Received*	--	100.6%	--	98.2%	101.1%	+ 3.0%
Inventory of Homes for Sale	1	2	+ 100.0%	--	--	--
Months Supply of Inventory	0.7	1.3	+ 85.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

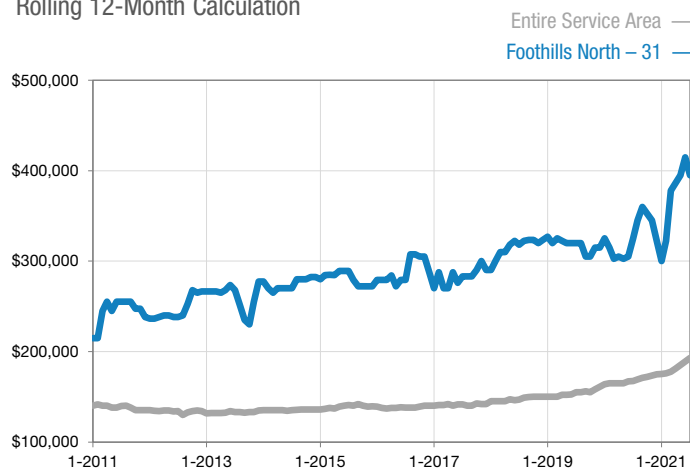
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.