

Local Market Update for July 2021

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Rio Rancho Mid-North – 151

East of Unser Blvd NE, South of Paseo del Volcan, West of Rio Grande River / Corrales, North of Northern Blvd

Single-Family Detached	July			Year to Date		
Key Metrics	2020	2021	Percent Change	Thru 7-2020	Thru 7-2021	Percent Change
New Listings	56	31	- 44.6%	288	257	- 10.8%
Pending Sales	43	29	- 32.6%	240	231	- 3.8%
Closed Sales	45	38	- 15.6%	195	249	+ 27.7%
Days on Market Until Sale	23	12	- 47.8%	40	21	- 47.5%
Median Sales Price*	\$249,900	\$345,000	+ 38.1%	\$245,000	\$305,000	+ 24.5%
Average Sales Price*	\$273,658	\$404,756	+ 47.9%	\$269,825	\$343,744	+ 27.4%
Percent of List Price Received*	99.7%	101.2%	+ 1.5%	99.0%	100.8%	+ 1.8%
Inventory of Homes for Sale	70	25	- 64.3%	--	--	--
Months Supply of Inventory	2.3	0.7	- 69.6%	--	--	--

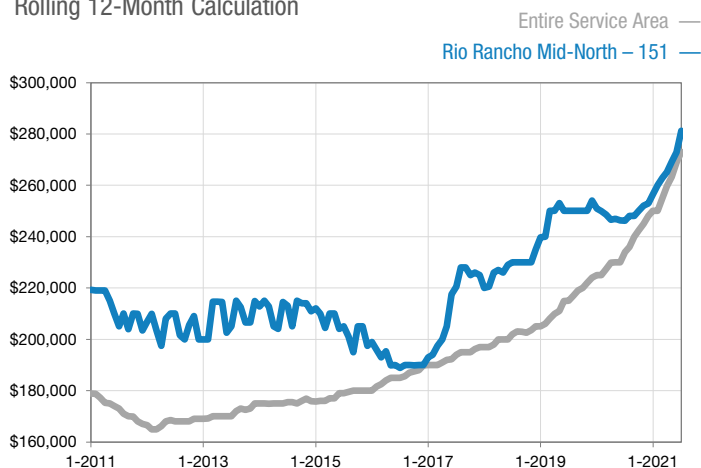
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	July			Year to Date		
Key Metrics	2020	2021	Percent Change	Thru 7-2020	Thru 7-2021	Percent Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

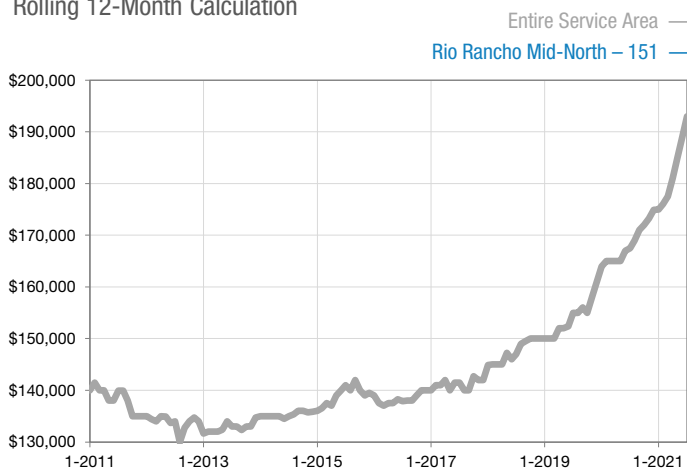
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.