

# Local Market Update for July 2021

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## Rio Rancho North – 160

East of Unser Blvd NE, South of Northwest Loop / Hwy 550, West of Rio Rancho Blvd, North of Paseo del Volcan

Single-Family Detached	July			Year to Date		
Key Metrics	2020	2021	Percent Change	Thru 7-2020	Thru 7-2021	Percent Change
New Listings	73	92	+ 26.0%	392	476	+ 21.4%
Pending Sales	49	69	+ 40.8%	306	425	+ 38.9%
Closed Sales	52	59	+ 13.5%	256	358	+ 39.8%
Days on Market Until Sale	42	15	- 64.3%	45	26	- 42.2%
Median Sales Price*	\$278,830	\$350,000	+ 25.5%	\$270,000	\$327,900	+ 21.4%
Average Sales Price*	\$291,134	\$372,695	+ 28.0%	\$283,934	\$337,733	+ 18.9%
Percent of List Price Received*	99.4%	101.1%	+ 1.7%	99.5%	100.7%	+ 1.2%
Inventory of Homes for Sale	81	67	- 17.3%	--	--	--
Months Supply of Inventory	2.1	1.3	- 38.1%	--	--	--

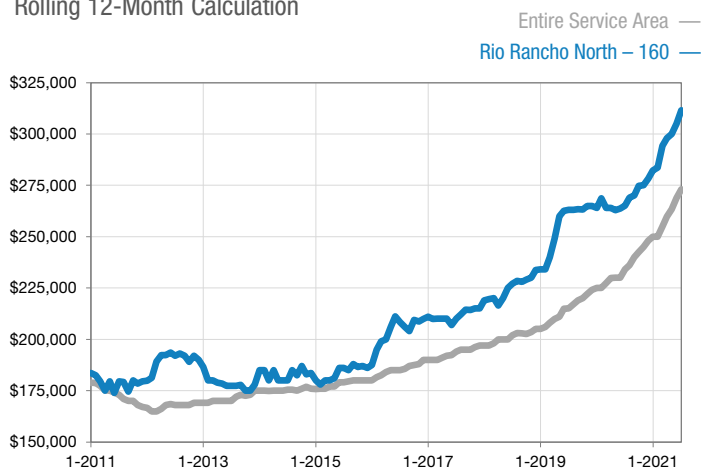
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	July			Year to Date		
Key Metrics	2020	2021	Percent Change	Thru 7-2020	Thru 7-2021	Percent Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation

