

Local Market Update for August 2021

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Near South Valley – 90

East of Coors Blvd SW, South of Central Ave / Cesar Chavez, West of I-25, North of Rio Bravo Blvd SW

Single-Family Detached	August			Year to Date		
	2020	2021	Percent Change	Thru 8-2020	Thru 8-2021	Percent Change
Key Metrics						
New Listings	25	21	- 16.0%	158	157	- 0.6%
Pending Sales	23	21	- 8.7%	131	131	0.0%
Closed Sales	20	15	- 25.0%	106	132	+ 24.5%
Days on Market Until Sale	27	23	- 14.8%	38	20	- 47.4%
Median Sales Price*	\$184,450	\$187,000	+ 1.4%	\$159,000	\$185,500	+ 16.7%
Average Sales Price*	\$182,970	\$205,333	+ 12.2%	\$165,453	\$195,453	+ 18.1%
Percent of List Price Received*	98.7%	98.7%	0.0%	98.2%	100.1%	+ 1.9%
Inventory of Homes for Sale	33	19	- 42.4%	--	--	--
Months Supply of Inventory	2.3	1.1	- 52.2%	--	--	--

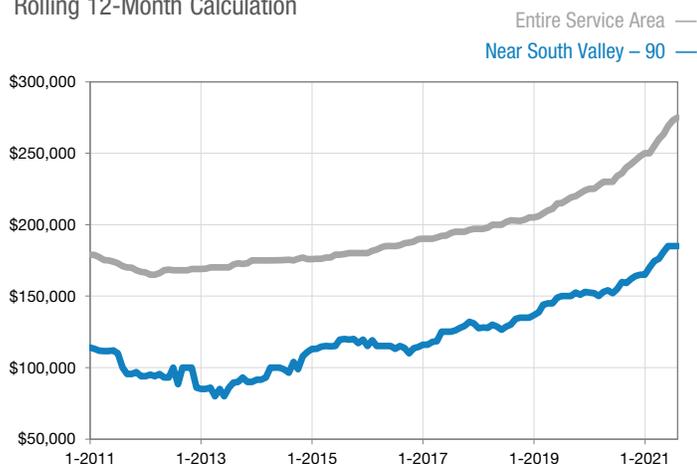
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	August			Year to Date		
	2020	2021	Percent Change	Thru 8-2020	Thru 8-2021	Percent Change
Key Metrics						
New Listings	0	1	--	9	10	+ 11.1%
Pending Sales	1	2	+ 100.0%	9	7	- 22.2%
Closed Sales	0	1	--	8	5	- 37.5%
Days on Market Until Sale	--	55	--	19	19	0.0%
Median Sales Price*	--	\$145,000	--	\$114,500	\$155,000	+ 35.4%
Average Sales Price*	--	\$145,000	--	\$112,675	\$146,400	+ 29.9%
Percent of List Price Received*	--	98.0%	--	95.0%	100.0%	+ 5.3%
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

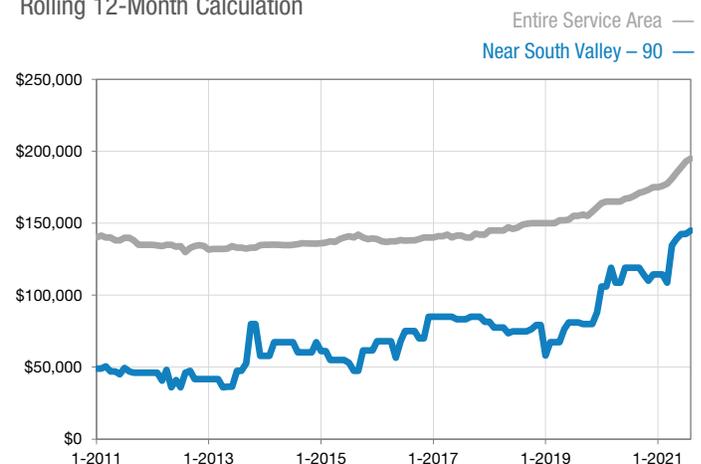
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.