

Local Market Update for August 2021

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Meadow Lake, El Cerro Mission, Monterrey Park – 720

North of Rio del Oro Loop Subdivision, South of Isleta Reservation, East of Manzano Expy to Manzano Mountains

| Single-Family Detached | August | | | Year to Date | | |
|---------------------------------|----------|-----------|----------------|--------------|-------------|----------------|
| Key Metrics | 2020 | 2021 | Percent Change | Thru 8-2020 | Thru 8-2021 | Percent Change |
| New Listings | 2 | 2 | 0.0% | 10 | 9 | - 10.0% |
| Pending Sales | 3 | 2 | - 33.3% | 10 | 8 | - 20.0% |
| Closed Sales | 1 | 1 | 0.0% | 5 | 5 | 0.0% |
| Days on Market Until Sale | 2 | 60 | + 2900.0% | 79 | 28 | - 64.6% |
| Median Sales Price* | \$60,000 | \$225,000 | + 275.0% | \$114,000 | \$220,000 | + 93.0% |
| Average Sales Price* | \$60,000 | \$225,000 | + 275.0% | \$116,880 | \$170,000 | + 45.4% |
| Percent of List Price Received* | 100.0% | 95.7% | - 4.3% | 99.8% | 98.6% | - 1.2% |
| Inventory of Homes for Sale | 0 | 1 | -- | -- | -- | -- |
| Months Supply of Inventory | -- | 0.6 | -- | -- | -- | -- |

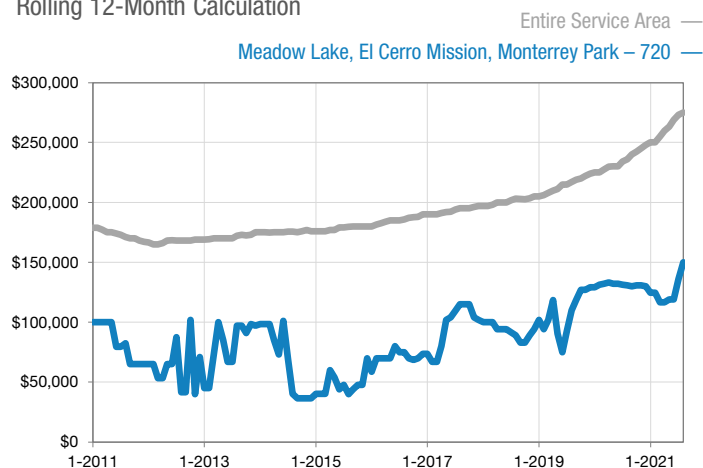
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

| Single-Family Attached | August | | | Year to Date | | |
|---------------------------------|--------|------|----------------|--------------|-------------|----------------|
| Key Metrics | 2020 | 2021 | Percent Change | Thru 8-2020 | Thru 8-2021 | Percent Change |
| New Listings | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Pending Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Closed Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Days on Market Until Sale | -- | -- | -- | -- | -- | -- |
| Median Sales Price* | -- | -- | -- | -- | -- | -- |
| Average Sales Price* | -- | -- | -- | -- | -- | -- |
| Percent of List Price Received* | -- | -- | -- | -- | -- | -- |
| Inventory of Homes for Sale | 0 | 0 | 0.0% | -- | -- | -- |
| Months Supply of Inventory | -- | -- | -- | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

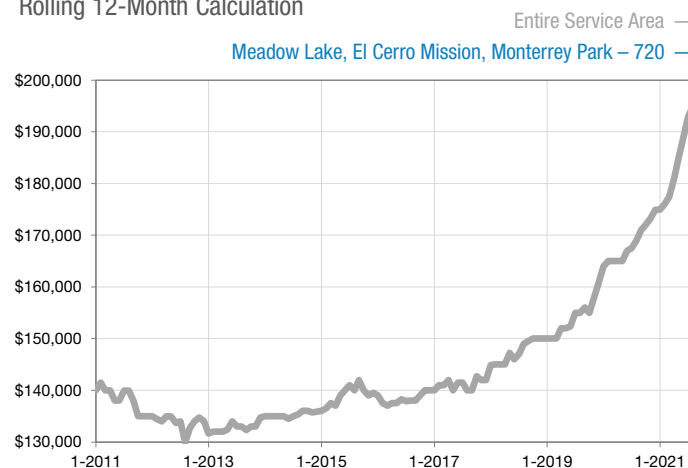
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.