

# Local Market Update for August 2021

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## Rio Rancho North – 160

East of Unser Blvd NE, South of Northwest Loop / Hwy 550, West of Rio Rancho Blvd, North of Paseo del Volcan

Single-Family Detached	August			Year to Date		
Key Metrics	2020	2021	Percent Change	Thru 8-2020	Thru 8-2021	Percent Change
New Listings	71	69	- 2.8%	463	545	+ 17.7%
Pending Sales	52	69	+ 32.7%	358	493	+ 37.7%
Closed Sales	53	51	- 3.8%	309	409	+ 32.4%
Days on Market Until Sale	29	15	- 48.3%	43	25	- 41.9%
Median Sales Price*	\$280,000	\$355,000	+ 26.8%	\$270,107	\$329,000	+ 21.8%
Average Sales Price*	\$295,904	\$374,409	+ 26.5%	\$285,987	\$342,306	+ 19.7%
Percent of List Price Received*	99.9%	100.8%	+ 0.9%	99.5%	100.7%	+ 1.2%
Inventory of Homes for Sale	84	58	- 31.0%	--	--	--
Months Supply of Inventory	2.1	1.1	- 47.6%	--	--	--

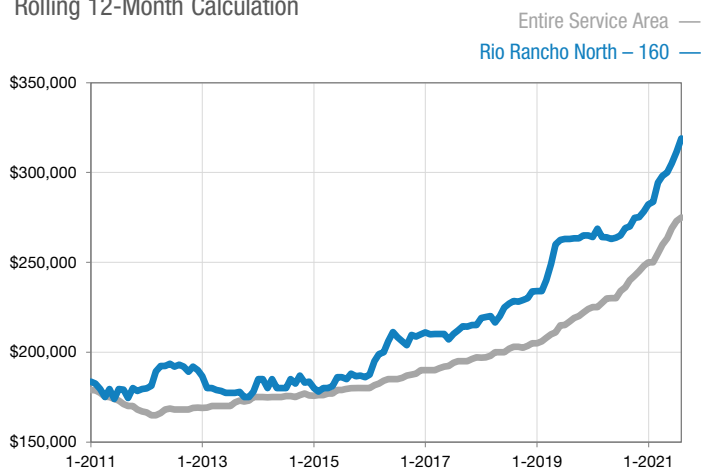
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	August			Year to Date		
Key Metrics	2020	2021	Percent Change	Thru 8-2020	Thru 8-2021	Percent Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

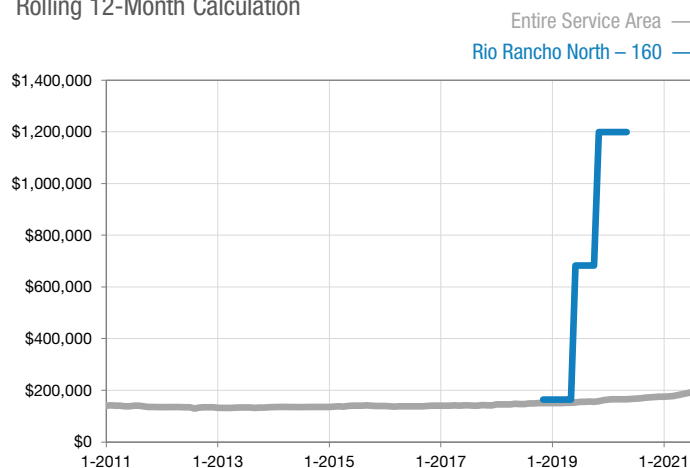
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.