

Local Market Update for August 2021

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Rio Rancho Mid-North – 151

East of Unser Blvd NE, South of Paseo del Volcan, West of Rio Grande River / Corrales, North of Northern Blvd

Single-Family Detached	August			Year to Date		
Key Metrics	2020	2021	Percent Change	Thru 8-2020	Thru 8-2021	Percent Change
New Listings	35	34	- 2.9%	323	291	- 9.9%
Pending Sales	35	27	- 22.9%	275	257	- 6.5%
Closed Sales	37	28	- 24.3%	232	277	+ 19.4%
Days on Market Until Sale	38	10	- 73.7%	40	20	- 50.0%
Median Sales Price*	\$263,900	\$300,074	+ 13.7%	\$247,950	\$303,865	+ 22.6%
Average Sales Price*	\$295,236	\$358,171	+ 21.3%	\$273,877	\$345,203	+ 26.0%
Percent of List Price Received*	99.8%	102.2%	+ 2.4%	99.1%	100.9%	+ 1.8%
Inventory of Homes for Sale	64	30	- 53.1%	--	--	--
Months Supply of Inventory	2.0	0.9	- 55.0%	--	--	--

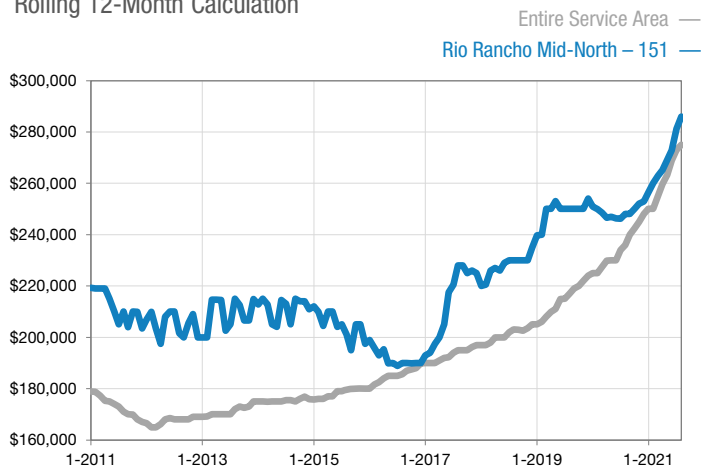
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	August			Year to Date		
Key Metrics	2020	2021	Percent Change	Thru 8-2020	Thru 8-2021	Percent Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

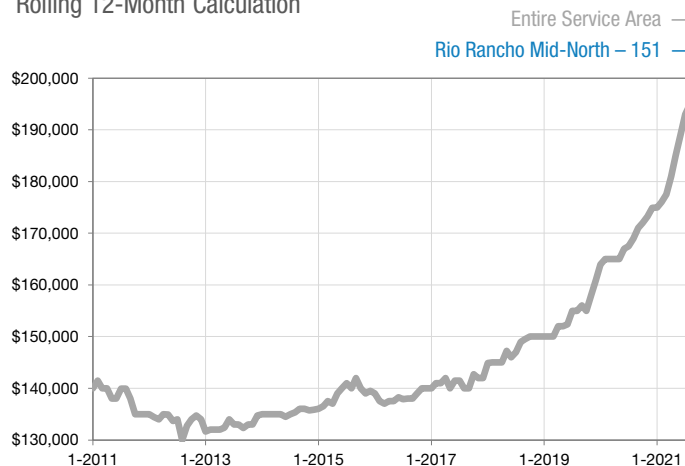
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.