

Local Market Update for August 2021

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Rio Rancho Northwest – 162

East of West Mesa, South of Zia Reservation, West of Rainbow Blvd, North of 29th Ave NW

Single-Family Detached	August			Year to Date		
Key Metrics	2020	2021	Percent Change	Thru 8-2020	Thru 8-2021	Percent Change
New Listings	1	0	- 100.0%	3	11	+ 266.7%
Pending Sales	1	1	0.0%	4	8	+ 100.0%
Closed Sales	2	3	+ 50.0%	3	8	+ 166.7%
Days on Market Until Sale	102	5	- 95.1%	116	10	- 91.4%
Median Sales Price*	\$468,850	\$367,570	- 21.6%	\$389,900	\$413,392	+ 6.0%
Average Sales Price*	\$468,850	\$378,690	- 19.2%	\$416,943	\$400,121	- 4.0%
Percent of List Price Received*	98.6%	99.2%	+ 0.6%	99.0%	99.1%	+ 0.1%
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

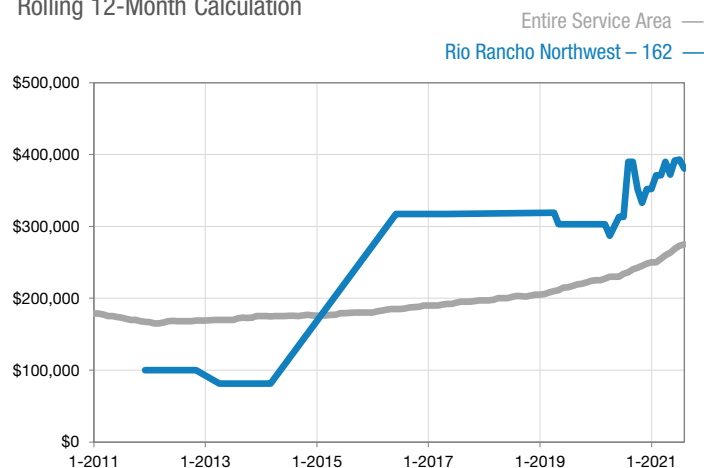
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	August			Year to Date		
Key Metrics	2020	2021	Percent Change	Thru 8-2020	Thru 8-2021	Percent Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

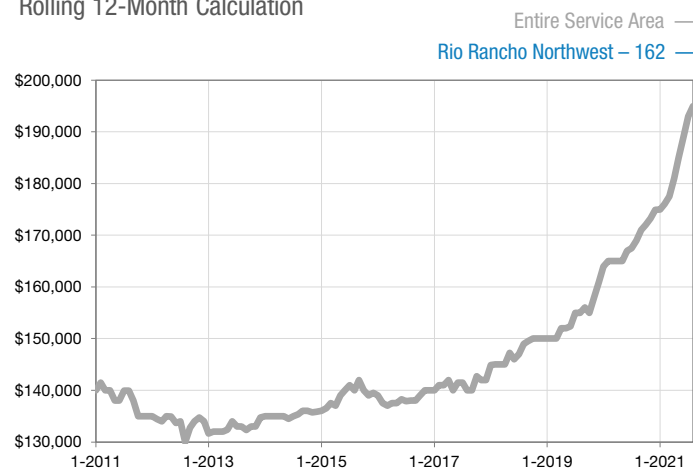
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.