

Local Market Update for September 2021

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



87124

Single-Family Detached	September			Year to Date		
Key Metrics	2020	2021	Percent Change	Thru 9-2020	Thru 9-2021	Percent Change
New Listings	113	97	- 14.2%	936	925	- 1.2%
Pending Sales	86	102	+ 18.6%	849	871	+ 2.6%
Closed Sales	91	107	+ 17.6%	799	834	+ 4.4%
Days on Market Until Sale	12	8	- 33.3%	22	10	- 54.5%
Median Sales Price*	\$265,900	\$286,000	+ 7.6%	\$240,000	\$285,000	+ 18.8%
Average Sales Price*	\$284,674	\$321,462	+ 12.9%	\$260,668	\$308,548	+ 18.4%
Percent of List Price Received*	100.2%	101.2%	+ 1.0%	99.5%	101.5%	+ 2.0%
Inventory of Homes for Sale	99	42	- 57.6%	--	--	--
Months Supply of Inventory	1.1	0.4	- 63.6%	--	--	--

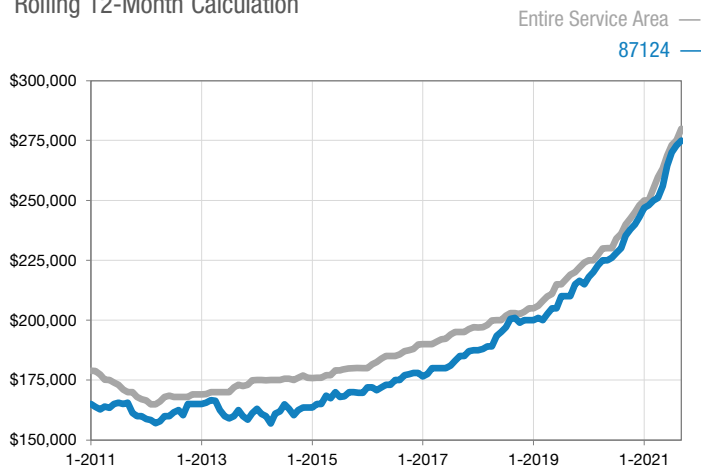
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	September			Year to Date		
Key Metrics	2020	2021	Percent Change	Thru 9-2020	Thru 9-2021	Percent Change
New Listings	8	9	+ 12.5%	87	85	- 2.3%
Pending Sales	10	12	+ 20.0%	85	84	- 1.2%
Closed Sales	14	12	- 14.3%	79	77	- 2.5%
Days on Market Until Sale	10	11	+ 10.0%	24	9	- 62.5%
Median Sales Price*	\$176,628	\$138,750	- 21.4%	\$153,000	\$142,500	- 6.9%
Average Sales Price*	\$164,718	\$154,908	- 6.0%	\$153,044	\$168,060	+ 9.8%
Percent of List Price Received*	99.5%	102.1%	+ 2.6%	98.0%	101.5%	+ 3.6%
Inventory of Homes for Sale	4	2	- 50.0%	--	--	--
Months Supply of Inventory	0.4	0.2	- 50.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

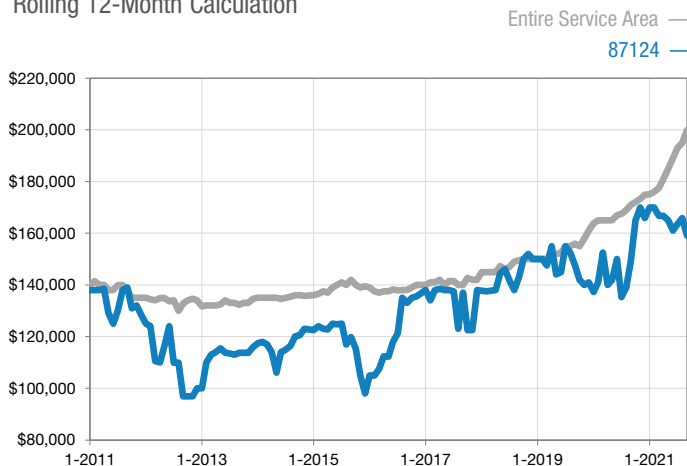
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.