

Local Market Update for September 2021

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Ladera Heights – 111

East of Paseo del Volcan, South of Unser, West of Rio Grande River, North of Central Ave

Single-Family Detached	September			Year to Date		
Key Metrics	2020	2021	Percent Change	Thru 9-2020	Thru 9-2021	Percent Change
New Listings	68	60	- 11.8%	573	551	- 3.8%
Pending Sales	61	60	- 1.6%	514	519	+ 1.0%
Closed Sales	73	63	- 13.7%	467	513	+ 9.9%
Days on Market Until Sale	15	6	- 60.0%	21	10	- 52.4%
Median Sales Price*	\$205,000	\$268,000	+ 30.7%	\$205,000	\$245,000	+ 19.5%
Average Sales Price*	\$215,016	\$281,921	+ 31.1%	\$213,984	\$257,023	+ 20.1%
Percent of List Price Received*	101.1%	101.8%	+ 0.7%	99.7%	102.0%	+ 2.3%
Inventory of Homes for Sale	53	28	- 47.2%	--	--	--
Months Supply of Inventory	1.0	0.5	- 50.0%	--	--	--

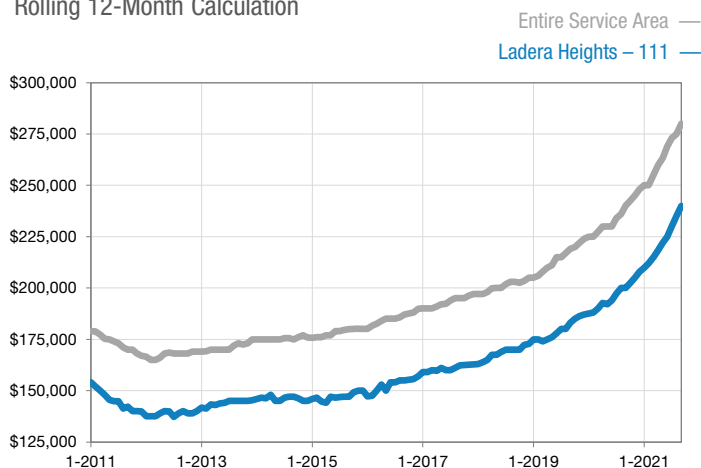
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	September			Year to Date		
Key Metrics	2020	2021	Percent Change	Thru 9-2020	Thru 9-2021	Percent Change
New Listings	14	11	- 21.4%	101	99	- 2.0%
Pending Sales	13	12	- 7.7%	91	95	+ 4.4%
Closed Sales	12	12	0.0%	78	92	+ 17.9%
Days on Market Until Sale	6	4	- 33.3%	15	6	- 60.0%
Median Sales Price*	\$163,250	\$214,250	+ 31.2%	\$160,000	\$190,750	+ 19.2%
Average Sales Price*	\$160,992	\$212,167	+ 31.8%	\$155,162	\$192,249	+ 23.9%
Percent of List Price Received*	99.9%	103.1%	+ 3.2%	99.5%	102.1%	+ 2.6%
Inventory of Homes for Sale	8	2	- 75.0%	--	--	--
Months Supply of Inventory	0.9	0.2	- 77.8%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

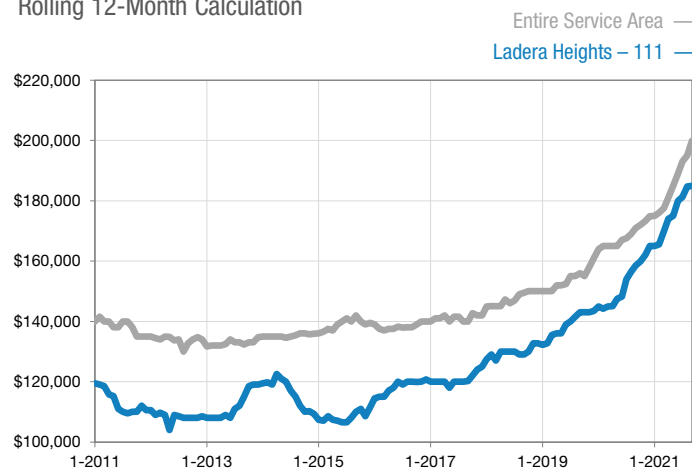
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.