

Local Market Update for September 2021

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



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Single-Family Detached	September			Year to Date		
Key Metrics	2020	2021	Percent Change	Thru 9-2020	Thru 9-2021	Percent Change
New Listings	24	29	+ 20.8%	296	295	- 0.3%
Pending Sales	17	25	+ 47.1%	229	226	- 1.3%
Closed Sales	24	26	+ 8.3%	228	215	- 5.7%
Days on Market Until Sale	23	18	- 21.7%	42	21	- 50.0%
Median Sales Price*	\$253,000	\$344,000	+ 36.0%	\$283,000	\$310,000	+ 9.5%
Average Sales Price*	\$319,973	\$452,830	+ 41.5%	\$366,636	\$379,902	+ 3.6%
Percent of List Price Received*	100.9%	98.4%	- 2.5%	98.7%	99.9%	+ 1.2%
Inventory of Homes for Sale	46	38	- 17.4%	--	--	--
Months Supply of Inventory	1.9	1.6	- 15.8%	--	--	--

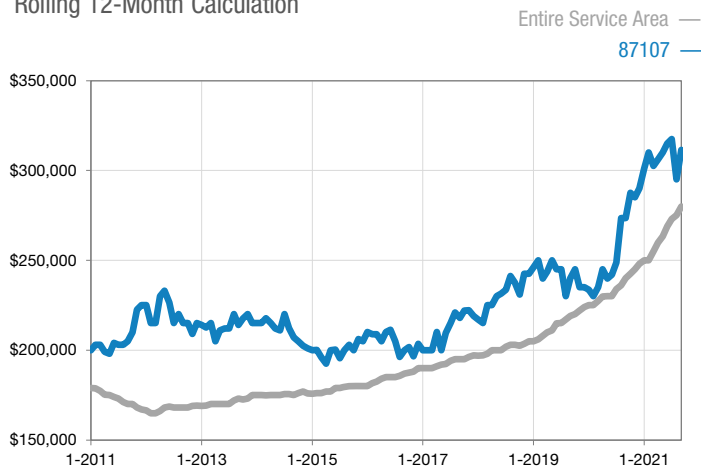
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	September			Year to Date		
Key Metrics	2020	2021	Percent Change	Thru 9-2020	Thru 9-2021	Percent Change
New Listings	8	2	- 75.0%	67	58	- 13.4%
Pending Sales	5	3	- 40.0%	59	49	- 16.9%
Closed Sales	5	5	0.0%	54	44	- 18.5%
Days on Market Until Sale	23	14	- 39.1%	20	11	- 45.0%
Median Sales Price*	\$217,000	\$175,000	- 19.4%	\$182,000	\$214,750	+ 18.0%
Average Sales Price*	\$234,700	\$176,800	- 24.7%	\$201,769	\$207,958	+ 3.1%
Percent of List Price Received*	99.1%	103.8%	+ 4.7%	98.8%	101.4%	+ 2.6%
Inventory of Homes for Sale	5	5	0.0%	--	--	--
Months Supply of Inventory	0.8	1.0	+ 25.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

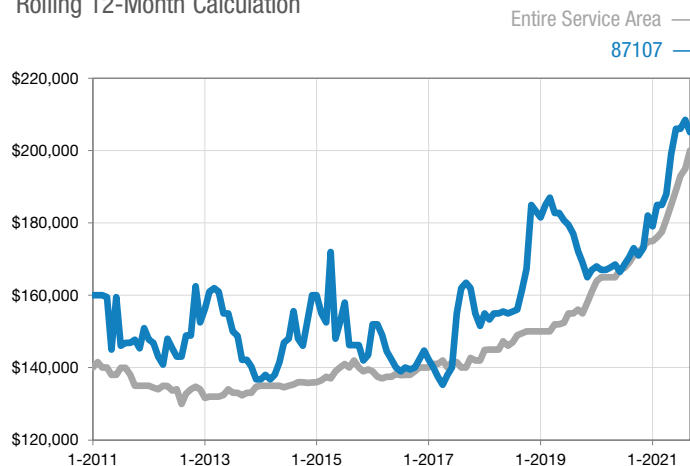
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.