

Local Market Update for September 2021

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Northeast Heights – 50

East of Wyoming Blvd NE, South of Montgomery Blvd NE, West of Tramway Blvd, North of Central Ave

Single-Family Detached	September			Year to Date		
	2020	2021	Percent Change	Thru 9-2020	Thru 9-2021	Percent Change
Key Metrics						
New Listings	96	79	- 17.7%	854	829	- 2.9%
Pending Sales	89	85	- 4.5%	810	777	- 4.1%
Closed Sales	106	79	- 25.5%	757	753	- 0.5%
Days on Market Until Sale	10	10	0.0%	22	12	- 45.5%
Median Sales Price*	\$212,500	\$256,000	+ 20.5%	\$210,000	\$243,000	+ 15.7%
Average Sales Price*	\$225,380	\$256,681	+ 13.9%	\$217,442	\$253,677	+ 16.7%
Percent of List Price Received*	100.8%	100.7%	- 0.1%	99.5%	101.2%	+ 1.7%
Inventory of Homes for Sale	69	46	- 33.3%	--	--	--
Months Supply of Inventory	0.8	0.6	- 25.0%	--	--	--

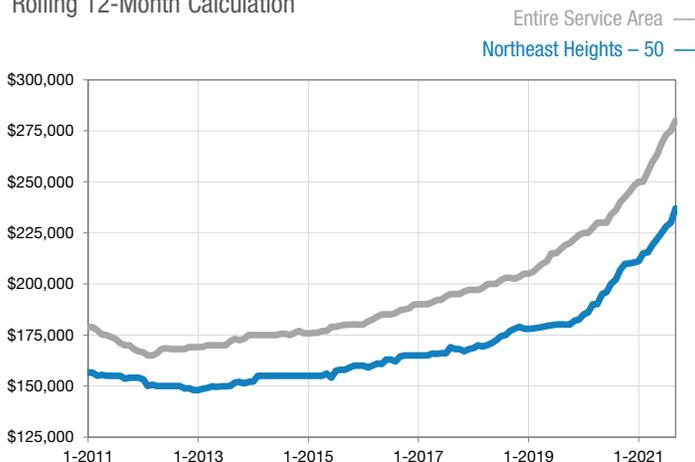
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	September			Year to Date		
	2020	2021	Percent Change	Thru 9-2020	Thru 9-2021	Percent Change
Key Metrics						
New Listings	14	13	- 7.1%	135	122	- 9.6%
Pending Sales	11	18	+ 63.6%	116	121	+ 4.3%
Closed Sales	18	13	- 27.8%	113	120	+ 6.2%
Days on Market Until Sale	21	10	- 52.4%	27	16	- 40.7%
Median Sales Price*	\$190,000	\$215,000	+ 13.2%	\$174,900	\$205,500	+ 17.5%
Average Sales Price*	\$188,106	\$204,423	+ 8.7%	\$169,332	\$202,048	+ 19.3%
Percent of List Price Received*	99.5%	100.5%	+ 1.0%	98.5%	100.7%	+ 2.2%
Inventory of Homes for Sale	17	6	- 64.7%	--	--	--
Months Supply of Inventory	1.4	0.4	- 71.4%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

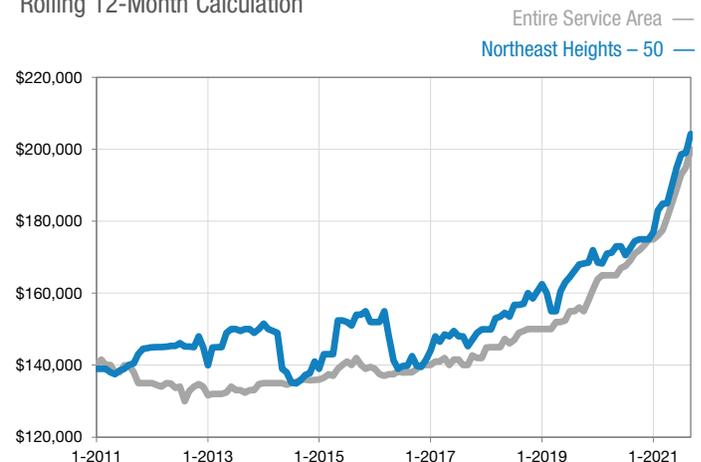
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.