

Local Market Update for September 2021

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Southwest Heights – 92

East of Cancito Reservation, South of Central Ave, West of Coors Blvd SW, North of Dennis Chavez Blvd

Single-Family Detached	September			Year to Date		
	2020	2021	Percent Change	Thru 9-2020	Thru 9-2021	Percent Change
Key Metrics						
New Listings	90	62	- 31.1%	752	686	- 8.8%
Pending Sales	81	70	- 13.6%	711	645	- 9.3%
Closed Sales	81	65	- 19.8%	644	613	- 4.8%
Days on Market Until Sale	7	7	0.0%	21	7	- 66.7%
Median Sales Price*	\$185,000	\$225,000	+ 21.6%	\$178,000	\$213,500	+ 19.9%
Average Sales Price*	\$188,127	\$222,378	+ 18.2%	\$181,286	\$214,335	+ 18.2%
Percent of List Price Received*	100.9%	102.2%	+ 1.3%	99.9%	102.1%	+ 2.2%
Inventory of Homes for Sale	52	26	- 50.0%	--	--	--
Months Supply of Inventory	0.7	0.4	- 42.9%	--	--	--

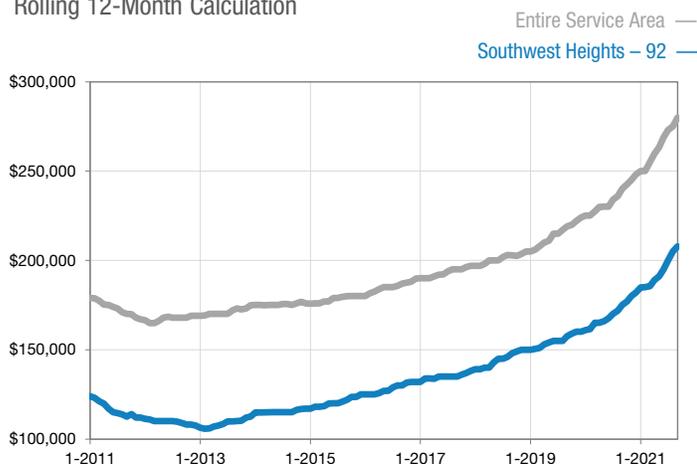
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	September			Year to Date		
	2020	2021	Percent Change	Thru 9-2020	Thru 9-2021	Percent Change
Key Metrics						
New Listings	3	2	- 33.3%	21	15	- 28.6%
Pending Sales	2	2	0.0%	21	12	- 42.9%
Closed Sales	1	1	0.0%	22	14	- 36.4%
Days on Market Until Sale	5	9	+ 80.0%	51	6	- 88.2%
Median Sales Price*	\$133,000	\$205,000	+ 54.1%	\$136,500	\$158,500	+ 16.1%
Average Sales Price*	\$133,000	\$205,000	+ 54.1%	\$138,123	\$170,245	+ 23.3%
Percent of List Price Received*	97.1%	103.0%	+ 6.1%	99.7%	100.6%	+ 0.9%
Inventory of Homes for Sale	5	0	- 100.0%	--	--	--
Months Supply of Inventory	1.7	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

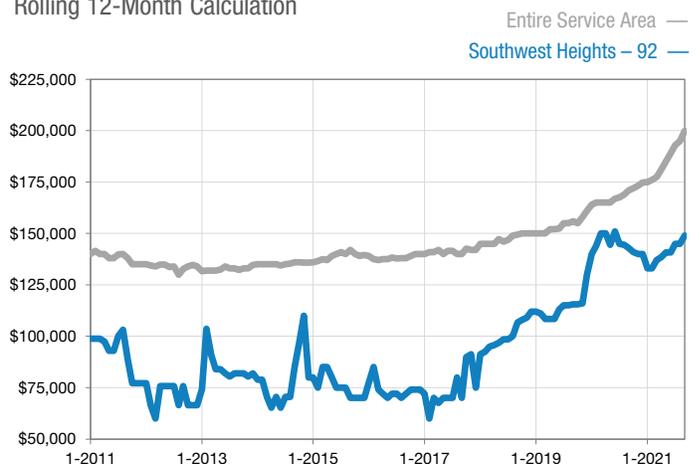
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.