

Local Market Update for September 2021

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Rio Rancho Mid-North – 151

East of Unser Blvd NE, South of Paseo del Volcan, West of Rio Grande River / Corrales, North of Northern Blvd

| Single-Family Detached | September | | | Year to Date | | |
|---------------------------------|-----------|------------------|----------------|--------------|------------------|----------------|
| | 2020 | 2021 | Percent Change | Thru 9-2020 | Thru 9-2021 | Percent Change |
| Key Metrics | | | | | | |
| New Listings | 46 | 33 | - 28.3% | 369 | 324 | - 12.2% |
| Pending Sales | 40 | 35 | - 12.5% | 315 | 289 | - 8.3% |
| Closed Sales | 19 | 34 | + 78.9% | 251 | 311 | + 23.9% |
| Days on Market Until Sale | 28 | 21 | - 25.0% | 39 | 20 | - 48.7% |
| Median Sales Price* | \$248,000 | \$403,500 | + 62.7% | \$248,000 | \$308,165 | + 24.3% |
| Average Sales Price* | \$297,015 | \$384,639 | + 29.5% | \$275,629 | \$349,514 | + 26.8% |
| Percent of List Price Received* | 99.2% | 100.2% | + 1.0% | 99.1% | 100.9% | + 1.8% |
| Inventory of Homes for Sale | 62 | 27 | - 56.5% | -- | -- | -- |
| Months Supply of Inventory | 1.9 | 0.8 | - 57.9% | -- | -- | -- |

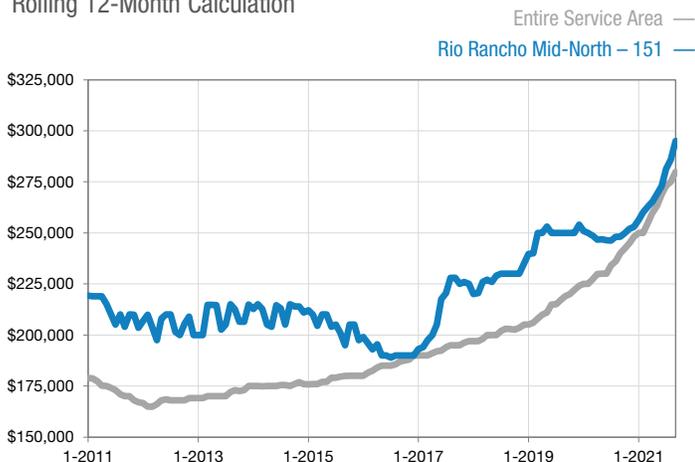
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

| Single-Family Attached | September | | | Year to Date | | |
|---------------------------------|-----------|------|----------------|--------------|-------------|----------------|
| | 2020 | 2021 | Percent Change | Thru 9-2020 | Thru 9-2021 | Percent Change |
| Key Metrics | | | | | | |
| New Listings | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Pending Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Closed Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Days on Market Until Sale | -- | -- | -- | -- | -- | -- |
| Median Sales Price* | -- | -- | -- | -- | -- | -- |
| Average Sales Price* | -- | -- | -- | -- | -- | -- |
| Percent of List Price Received* | -- | -- | -- | -- | -- | -- |
| Inventory of Homes for Sale | 0 | 0 | 0.0% | -- | -- | -- |
| Months Supply of Inventory | -- | -- | -- | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

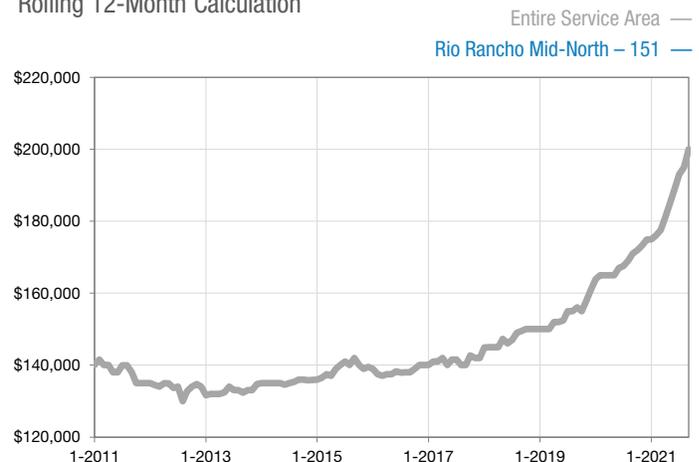
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.