

Local Market Update for September 2021

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



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Single-Family Detached	September			Year to Date		
Key Metrics	2020	2021	Percent Change	Thru 9-2020	Thru 9-2021	Percent Change
New Listings	55	39	- 29.1%	380	350	- 7.9%
Pending Sales	41	47	+ 14.6%	310	304	- 1.9%
Closed Sales	37	27	- 27.0%	268	296	+ 10.4%
Days on Market Until Sale	22	9	- 59.1%	31	19	- 38.7%
Median Sales Price*	\$172,500	\$190,000	+ 10.1%	\$174,000	\$215,000	+ 23.6%
Average Sales Price*	\$183,347	\$217,979	+ 18.9%	\$198,679	\$245,128	+ 23.4%
Percent of List Price Received*	100.6%	105.0%	+ 4.4%	98.7%	100.9%	+ 2.2%
Inventory of Homes for Sale	64	35	- 45.3%	--	--	--
Months Supply of Inventory	2.0	1.0	- 50.0%	--	--	--

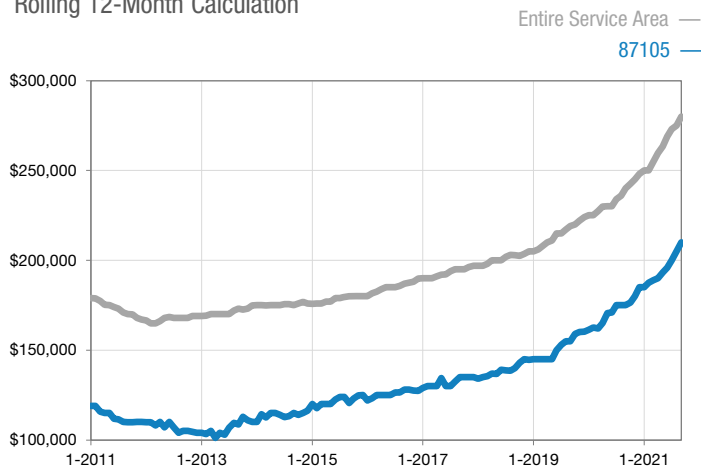
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	September			Year to Date		
Key Metrics	2020	2021	Percent Change	Thru 9-2020	Thru 9-2021	Percent Change
New Listings	2	1	- 50.0%	18	14	- 22.2%
Pending Sales	2	1	- 50.0%	17	11	- 35.3%
Closed Sales	0	0	0.0%	14	11	- 21.4%
Days on Market Until Sale	--	--	--	18	26	+ 44.4%
Median Sales Price*	--	--	--	\$125,000	\$212,000	+ 69.6%
Average Sales Price*	--	--	--	\$124,600	\$216,813	+ 74.0%
Percent of List Price Received*	--	--	--	96.7%	100.1%	+ 3.5%
Inventory of Homes for Sale	1	0	- 100.0%	--	--	--
Months Supply of Inventory	0.5	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

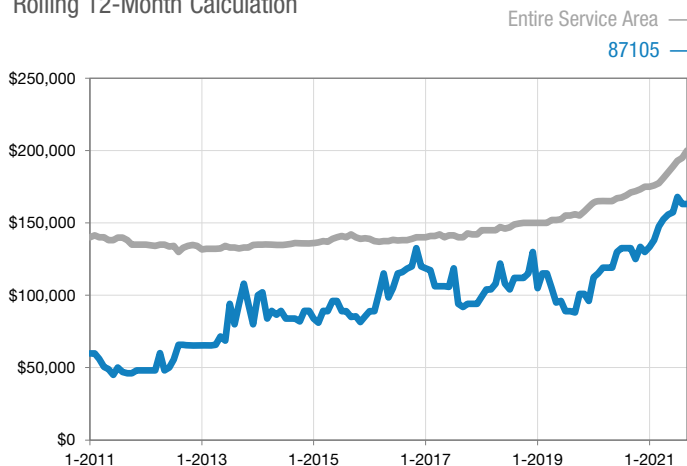
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.