

Local Market Update for September 2021

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



87002

Single-Family Detached	September			Year to Date		
Key Metrics	2020	2021	Percent Change	Thru 9-2020	Thru 9-2021	Percent Change
New Listings	25	40	+ 60.0%	186	280	+ 50.5%
Pending Sales	11	35	+ 218.2%	171	238	+ 39.2%
Closed Sales	19	25	+ 31.6%	164	191	+ 16.5%
Days on Market Until Sale	36	26	- 27.8%	67	25	- 62.7%
Median Sales Price*	\$150,000	\$225,000	+ 50.0%	\$153,950	\$188,000	+ 22.1%
Average Sales Price*	\$144,304	\$230,148	+ 59.5%	\$165,364	\$206,091	+ 24.6%
Percent of List Price Received*	97.0%	97.7%	+ 0.7%	98.0%	99.1%	+ 1.1%
Inventory of Homes for Sale	54	45	- 16.7%	--	--	--
Months Supply of Inventory	3.0	1.9	- 36.7%	--	--	--

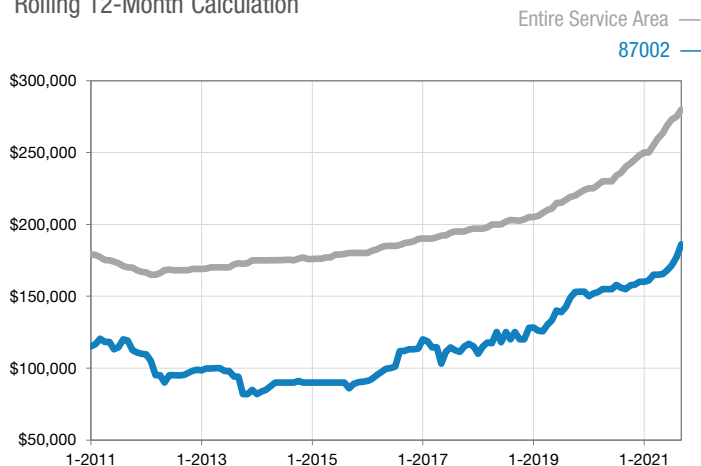
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	September			Year to Date		
Key Metrics	2020	2021	Percent Change	Thru 9-2020	Thru 9-2021	Percent Change
New Listings	2	1	- 50.0%	19	22	+ 15.8%
Pending Sales	2	4	+ 100.0%	13	20	+ 53.8%
Closed Sales	2	0	- 100.0%	10	16	+ 60.0%
Days on Market Until Sale	37	--	--	28	24	- 14.3%
Median Sales Price*	\$161,500	--	--	\$121,000	\$148,750	+ 22.9%
Average Sales Price*	\$161,500	--	--	\$120,390	\$134,715	+ 11.9%
Percent of List Price Received*	95.2%	--	--	93.1%	100.9%	+ 8.4%
Inventory of Homes for Sale	4	2	- 50.0%	--	--	--
Months Supply of Inventory	2.5	1.0	- 60.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

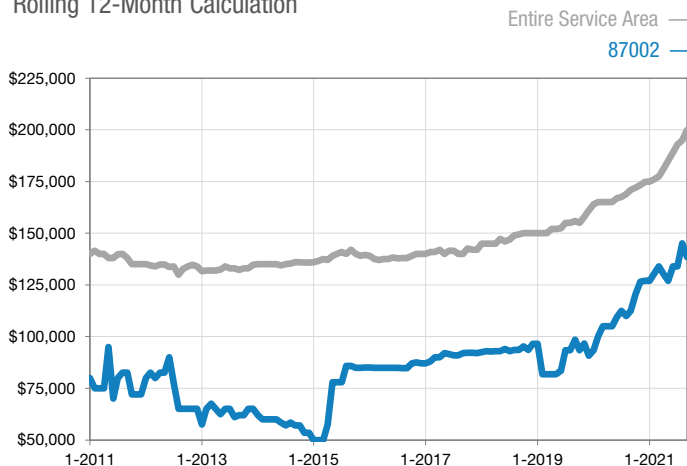
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.