Local Market Update for September 2021

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®

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Single-Family Detached

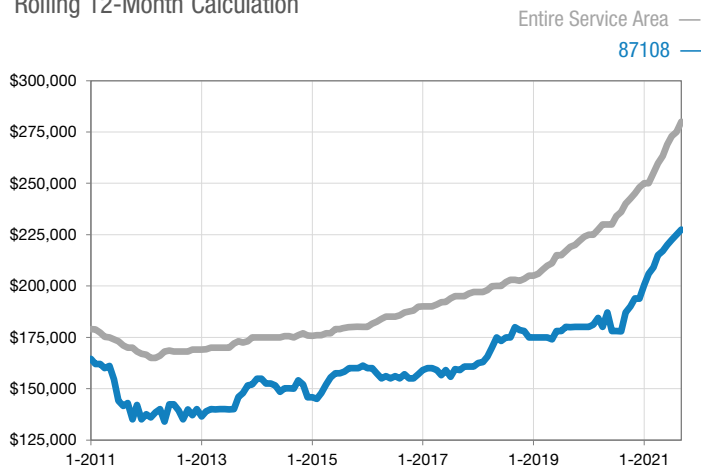| Key Metrics	September			Year to Date		
	2020	2021	Percent Change	Thru 9-2020	Thru 9-2021	Percent Change
New Listings	34	31	- 8.8%	337	314	- 6.8%
Pending Sales	28	39	+ 39.3%	262	268	+ 2.3%
Closed Sales	23	29	+ 26.1%	236	251	+ 6.4%
Days on Market Until Sale	23	11	- 52.2%	31	20	- 35.5%
Median Sales Price*	$215,000	$227,500	+ 5.8%	$188,000	$231,000	+ 22.9%
Average Sales Price*	$241,822	$247,319	+ 2.3%	$215,981	$247,410	+ 14.6%
Percent of List Price Received*	98.8%	100.0%	+ 1.2%	97.8%	100.7%	+ 3.0%
Inventory of Homes for Sale	49	27	- 44.9%	--	--	--
Months Supply of Inventory	1.8	0.9	- 50.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached

Key Metrics	September			Year to Date		
	2020	2021	Percent Change	Thru 9-2020	Thru 9-2021	Percent Change
New Listings	2	5	+ 150.0%	46	39	- 15.2%
Pending Sales	1	4	+ 300.0%	30	38	+ 26.7%
Closed Sales	3	4	+ 33.3%	29	36	+ 24.1%
Days on Market Until Sale	55	6	- 89.1%	27	36	+ 33.3%
Median Sales Price*	$70,000	$155,250	+ 121.8%	$122,500	$157,500	+ 28.6%
Average Sales Price*	$87,500	$159,375	+ 82.1%	$149,372	$201,800	+ 35.1%
Percent of List Price Received*	97.8%	99.4%	+ 1.6%	97.0%	98.9%	+ 2.0%
Inventory of Homes for Sale	7	4	- 42.9%	--	--	--
Months Supply of Inventory	2.3	1.0	- 56.5%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.
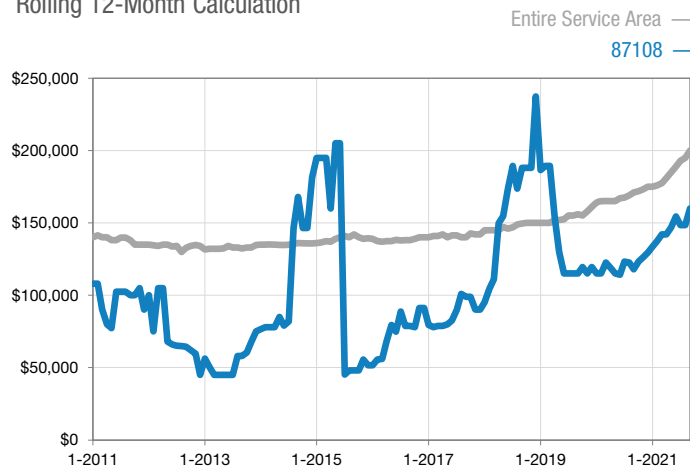
Median Sales Price - Single-Family Detached
Rolling 12-Month Calculation

Entire Service Area —
87108 —

Median Sales Price - Single-Family Attached
Rolling 12-Month Calculation

Entire Service Area —
87108 —

A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Current as of October 5, 2021. All data from the Southwest Multiple Listing Service. Report © 2021 ShowingTime.