

# Local Market Update for September 2021

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## Rio Rancho Mid-West – 152

East of West Mesa, South of 29th Ave NW, West of Rainbow Blvd, North of Southern Blvd

Single-Family Detached	September			Year to Date		
	2020	2021	Percent Change	Thru 9-2020	Thru 9-2021	Percent Change
<b>Key Metrics</b>						
New Listings	4	3	- 25.0%	52	41	- 21.2%
Pending Sales	4	3	- 25.0%	51	37	- 27.5%
Closed Sales	4	2	- 50.0%	48	37	- 22.9%
Days on Market Until Sale	13	7	- 46.2%	20	8	- 60.0%
Median Sales Price*	\$200,000	<b>\$232,000</b>	+ 16.0%	\$179,950	<b>\$220,000</b>	+ 22.3%
Average Sales Price*	\$196,225	<b>\$232,000</b>	+ 18.2%	\$182,854	<b>\$222,184</b>	+ 21.5%
Percent of List Price Received*	106.6%	<b>100.9%</b>	- 5.3%	99.8%	<b>101.1%</b>	+ 1.3%
Inventory of Homes for Sale	4	1	- 75.0%	--	--	--
Months Supply of Inventory	0.8	<b>0.3</b>	- 62.5%	--	--	--

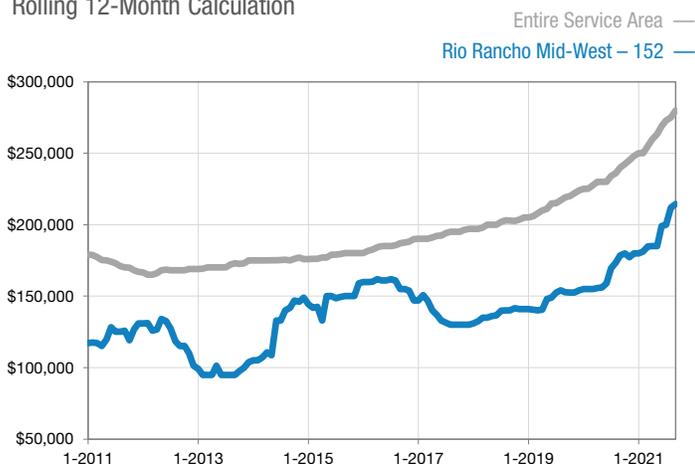
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	September			Year to Date		
	2020	2021	Percent Change	Thru 9-2020	Thru 9-2021	Percent Change
<b>Key Metrics</b>						
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

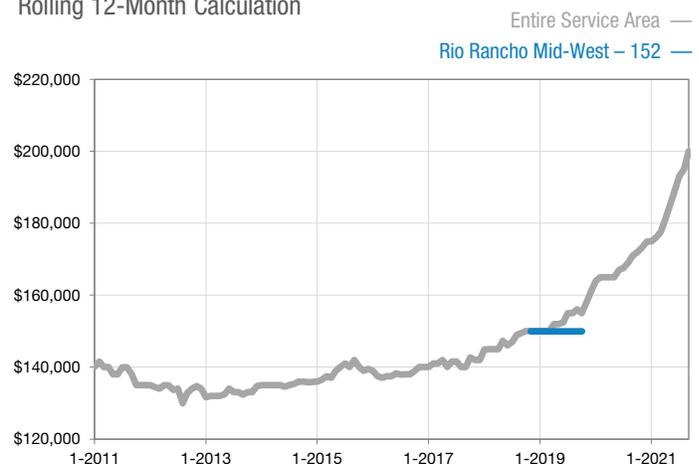
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.