

Local Market Update for September 2021

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Belen – 741

North of Castillo Rd, South of I-25 Bypass, East of I-25, West of Rio Grande River / Hwy 304

Single-Family Detached	September			Year to Date		
Key Metrics	2020	2021	Percent Change	Thru 9-2020	Thru 9-2021	Percent Change
New Listings	9	13	+ 44.4%	69	96	+ 39.1%
Pending Sales	5	7	+ 40.0%	62	75	+ 21.0%
Closed Sales	6	7	+ 16.7%	61	72	+ 18.0%
Days on Market Until Sale	18	11	- 38.9%	59	25	- 57.6%
Median Sales Price*	\$74,950	\$189,900	+ 153.4%	\$105,000	\$157,750	+ 50.2%
Average Sales Price*	\$94,983	\$173,971	+ 83.2%	\$136,327	\$173,824	+ 27.5%
Percent of List Price Received*	96.4%	96.9%	+ 0.5%	96.8%	98.5%	+ 1.8%
Inventory of Homes for Sale	20	21	+ 5.0%	--	--	--
Months Supply of Inventory	3.0	2.7	- 10.0%	--	--	--

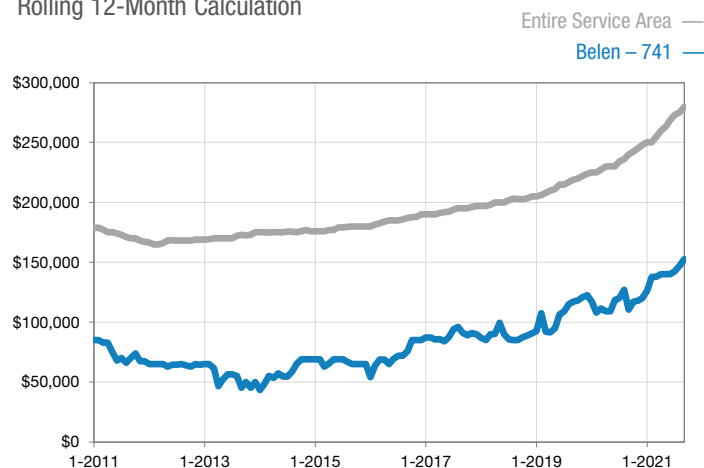
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	September			Year to Date		
Key Metrics	2020	2021	Percent Change	Thru 9-2020	Thru 9-2021	Percent Change
New Listings	0	0	0.0%	1	0	- 100.0%
Pending Sales	0	0	0.0%	0	1	--
Closed Sales	0	0	0.0%	0	1	--
Days on Market Until Sale	--	--	--	--	184	--
Median Sales Price*	--	--	--	--	\$120,000	--
Average Sales Price*	--	--	--	--	\$120,000	--
Percent of List Price Received*	--	--	--	--	96.0%	--
Inventory of Homes for Sale	1	0	- 100.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

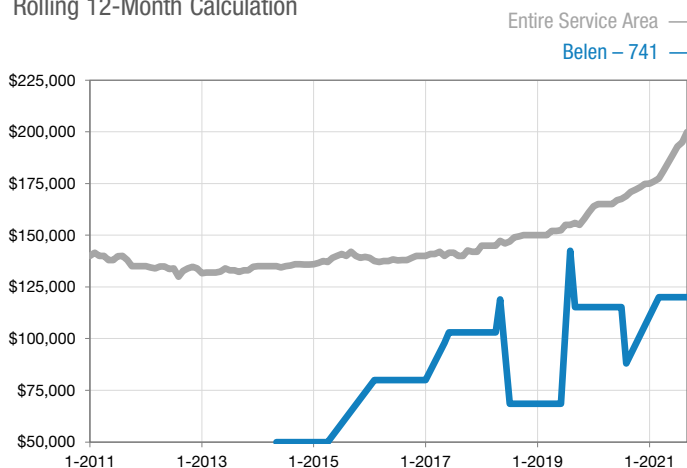
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.