

Local Market Update for September 2021

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Far Northeast Heights – 30

East of Wyoming Blvd NE, South of Paseo del Norte Blvd NE / San Antonio Dr NE, West of Tramway Blvd, North of Montgomery Blvd NE

Single-Family Detached	September			Year to Date		
	2020	2021	Percent Change	Thru 9-2020	Thru 9-2021	Percent Change
Key Metrics						
New Listings	62	48	- 22.6%	523	483	- 7.6%
Pending Sales	64	42	- 34.4%	457	438	- 4.2%
Closed Sales	53	63	+ 18.9%	416	424	+ 1.9%
Days on Market Until Sale	17	12	- 29.4%	22	11	- 50.0%
Median Sales Price*	\$369,500	\$380,000	+ 2.8%	\$320,000	\$370,000	+ 15.6%
Average Sales Price*	\$404,062	\$457,636	+ 13.3%	\$358,945	\$416,447	+ 16.0%
Percent of List Price Received*	99.3%	100.0%	+ 0.7%	98.7%	100.9%	+ 2.2%
Inventory of Homes for Sale	47	31	- 34.0%	--	--	--
Months Supply of Inventory	1.0	0.7	- 30.0%	--	--	--

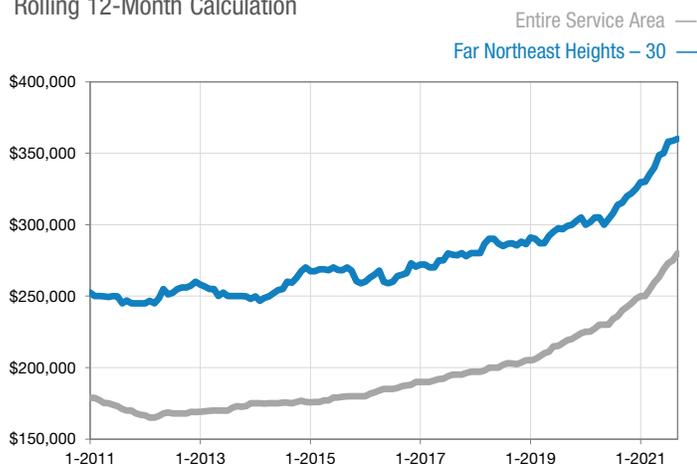
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	September			Year to Date		
	2020	2021	Percent Change	Thru 9-2020	Thru 9-2021	Percent Change
Key Metrics						
New Listings	18	14	- 22.2%	123	120	- 2.4%
Pending Sales	16	17	+ 6.3%	110	108	- 1.8%
Closed Sales	6	13	+ 116.7%	97	106	+ 9.3%
Days on Market Until Sale	2	5	+ 150.0%	32	10	- 68.8%
Median Sales Price*	\$202,750	\$245,000	+ 20.8%	\$198,000	\$248,500	+ 25.5%
Average Sales Price*	\$208,400	\$252,346	+ 21.1%	\$216,335	\$254,063	+ 17.4%
Percent of List Price Received*	100.4%	101.9%	+ 1.5%	98.9%	101.6%	+ 2.7%
Inventory of Homes for Sale	10	3	- 70.0%	--	--	--
Months Supply of Inventory	0.9	0.3	- 66.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

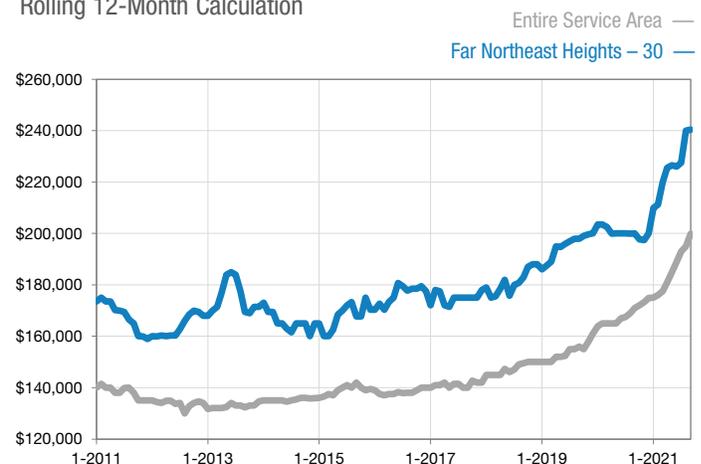
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.