Local Market Update for September 2021

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®

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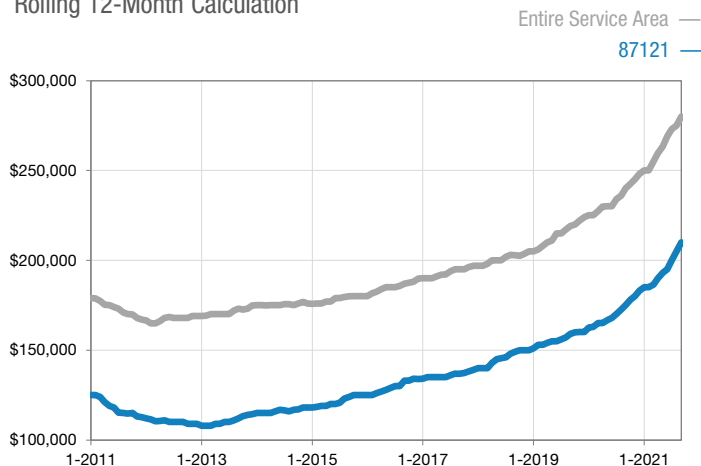| Single-Family Detached	September			Year to Date		
Key Metrics	**2020**	**2021**	Percent Change	**Thru 9-2020**	**Thru 9-2021**	Percent Change
New Listings	95	**66**	- 30.5%	802	**753**	- 6.1%
Pending Sales	90	**75**	- 16.7%	764	**705**	- 7.7%
Closed Sales	87	**72**	- 17.2%	690	**676**	- 2.0%
Days on Market Until Sale	9	**6**	- 33.3%	21	**7**	- 66.7%
Median Sales Price*	$185,000	**$225,000**	+ 21.6%	$178,000	**$215,000**	+ 20.8%
Average Sales Price*	$188,509	**$223,452**	+ 18.5%	$181,543	**$216,620**	+ 19.3%
Percent of List Price Received*	100.9%	**102.1%**	+ 1.2%	99.9%	**102.1%**	+ 2.2%
Inventory of Homes for Sale	55	**31**	- 43.6%	--	**--**	--
Months Supply of Inventory	0.7	**0.4**	- 42.9%	--	**--**	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	September			Year to Date		
Key Metrics	**2020**	**2021**	Percent Change	**Thru 9-2020**	**Thru 9-2021**	Percent Change
New Listings	4	**2**	- 50.0%	24	**19**	- 20.8%
Pending Sales	3	**2**	- 33.3%	24	**16**	- 33.3%
Closed Sales	1	**1**	0.0%	25	**19**	- 24.0%
Days on Market Until Sale	5	**9**	+ 80.0%	47	**5**	- 89.4%
Median Sales Price*	$133,000	**$205,000**	+ 54.1%	$142,000	**$170,000**	+ 19.7%
Average Sales Price*	$133,000	**$205,000**	+ 54.1%	$142,196	**$175,128**	+ 23.2%
Percent of List Price Received*	97.1%	**103.0%**	+ 6.1%	99.7%	**101.2%**	+ 1.5%
Inventory of Homes for Sale	5	**0**	- 100.0%	--	**--**	--
Months Supply of Inventory	1.5	**--**	--	--	**--**	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.
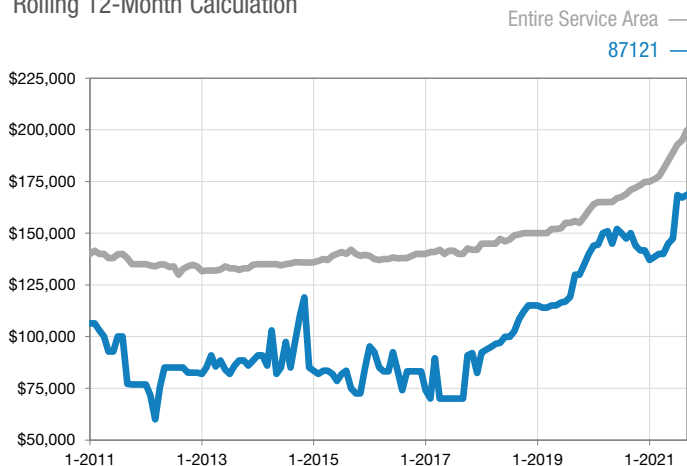
Median Sales Price - Single-Family Detached
Rolling 12-Month Calculation

Entire Service Area —
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Median Sales Price - Single-Family Attached
Rolling 12-Month Calculation

Entire Service Area —
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A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Current as of October 5, 2021. All data from the Southwest Multiple Listing Service. Report © 2021 ShowingTime.