

Local Market Update for September 2021

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Bernalillo / Algodones – 170

East of Rio Rancho Blvd, South of Rio Grande River, West of I-25, North of Sandia Reservation

Single-Family Detached	September			Year to Date		
Key Metrics	2020	2021	Percent Change	Thru 9-2020	Thru 9-2021	Percent Change
New Listings	10	6	- 40.0%	111	85	- 23.4%
Pending Sales	6	4	- 33.3%	86	83	- 3.5%
Closed Sales	11	3	- 72.7%	82	84	+ 2.4%
Days on Market Until Sale	29	12	- 58.6%	50	31	- 38.0%
Median Sales Price*	\$255,000	\$255,000	0.0%	\$285,975	\$354,300	+ 23.9%
Average Sales Price*	\$270,467	\$278,285	+ 2.9%	\$295,175	\$383,390	+ 29.9%
Percent of List Price Received*	99.6%	101.3%	+ 1.7%	98.2%	100.5%	+ 2.3%
Inventory of Homes for Sale	29	8	- 72.4%	--	--	--
Months Supply of Inventory	3.1	0.9	- 71.0%	--	--	--

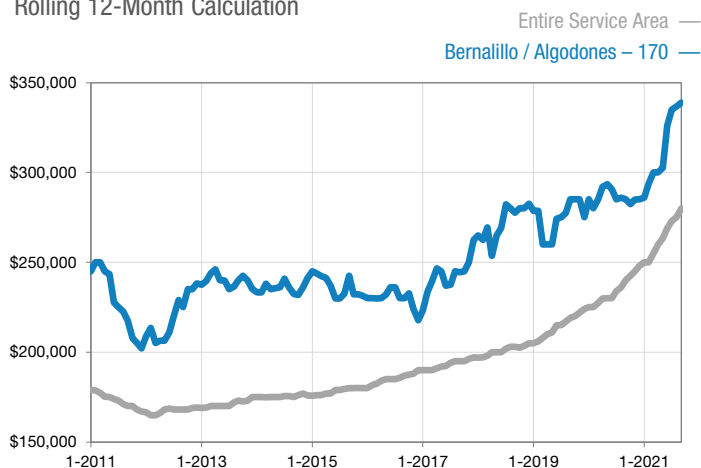
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	September			Year to Date		
Key Metrics	2020	2021	Percent Change	Thru 9-2020	Thru 9-2021	Percent Change
New Listings	1	0	- 100.0%	4	2	- 50.0%
Pending Sales	1	0	- 100.0%	4	2	- 50.0%
Closed Sales	0	0	0.0%	3	2	- 33.3%
Days on Market Until Sale	--	--	--	12	4	- 66.7%
Median Sales Price*	--	--	--	\$78,500	\$135,000	+ 72.0%
Average Sales Price*	--	--	--	\$92,467	\$135,000	+ 46.0%
Percent of List Price Received*	--	--	--	102.8%	102.7%	- 0.1%
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

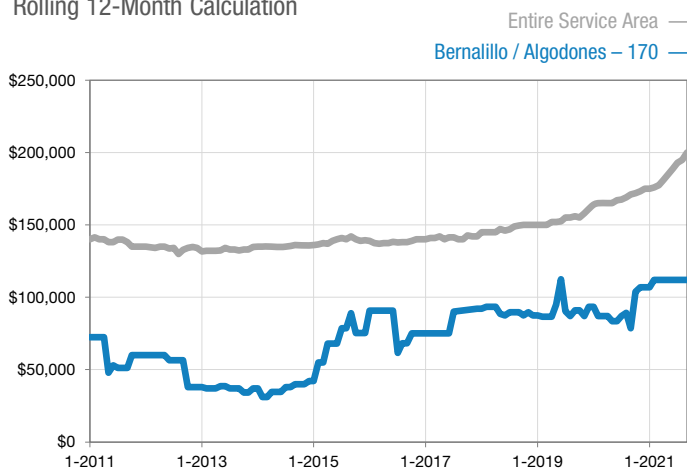
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.