

Local Market Update for September 2021

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



87048

Single-Family Detached	September			Year to Date		
	2020	2021	Percent Change	Thru 9-2020	Thru 9-2021	Percent Change
Key Metrics						
New Listings	19	26	+ 36.8%	144	153	+ 6.3%
Pending Sales	12	14	+ 16.7%	107	116	+ 8.4%
Closed Sales	5	12	+ 140.0%	100	110	+ 10.0%
Days on Market Until Sale	5	30	+ 500.0%	64	31	- 51.6%
Median Sales Price*	\$630,000	\$775,000	+ 23.0%	\$540,500	\$640,000	+ 18.4%
Average Sales Price*	\$670,140	\$807,164	+ 20.4%	\$565,134	\$701,086	+ 24.1%
Percent of List Price Received*	100.7%	100.3%	- 0.4%	97.5%	98.7%	+ 1.2%
Inventory of Homes for Sale	36	29	- 19.4%	--	--	--
Months Supply of Inventory	3.2	2.2	- 31.3%	--	--	--

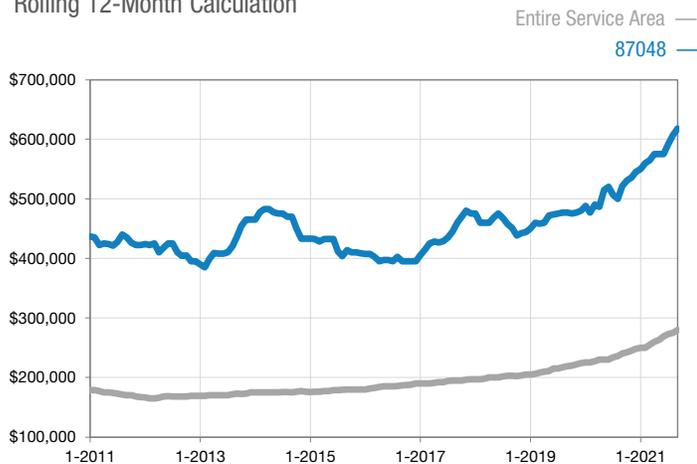
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	September			Year to Date		
	2020	2021	Percent Change	Thru 9-2020	Thru 9-2021	Percent Change
Key Metrics						
New Listings	1	0	- 100.0%	5	3	- 40.0%
Pending Sales	1	0	- 100.0%	5	3	- 40.0%
Closed Sales	0	1	--	4	5	+ 25.0%
Days on Market Until Sale	--	7	--	4	2	- 50.0%
Median Sales Price*	--	\$230,000	--	\$303,500	\$260,000	- 14.3%
Average Sales Price*	--	\$230,000	--	\$298,808	\$262,800	- 12.1%
Percent of List Price Received*	--	100.0%	--	101.6%	97.5%	- 4.0%
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

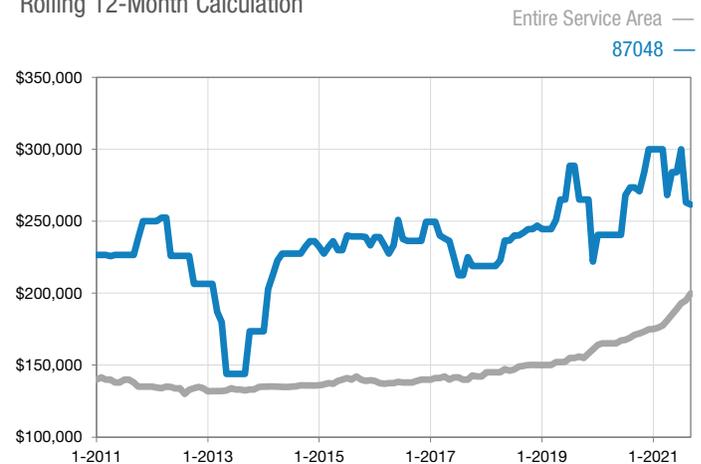
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.