

Local Market Update for September 2021

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



87047

| Single-Family Detached | September | | | Year to Date | | |
|---------------------------------|-----------|-----------|----------------|--------------|-------------|----------------|
| | 2020 | 2021 | Percent Change | Thru 9-2020 | Thru 9-2021 | Percent Change |
| Key Metrics | | | | | | |
| New Listings | 9 | 15 | + 66.7% | 135 | 138 | + 2.2% |
| Pending Sales | 12 | 17 | + 41.7% | 109 | 114 | + 4.6% |
| Closed Sales | 14 | 13 | - 7.1% | 100 | 110 | + 10.0% |
| Days on Market Until Sale | 37 | 28 | - 24.3% | 49 | 30 | - 38.8% |
| Median Sales Price* | \$389,500 | \$520,000 | + 33.5% | \$415,500 | \$488,500 | + 17.6% |
| Average Sales Price* | \$414,786 | \$499,115 | + 20.3% | \$424,636 | \$498,782 | + 17.5% |
| Percent of List Price Received* | 97.9% | 98.2% | + 0.3% | 98.0% | 99.5% | + 1.5% |
| Inventory of Homes for Sale | 25 | 22 | - 12.0% | -- | -- | -- |
| Months Supply of Inventory | 2.2 | 1.8 | - 18.2% | -- | -- | -- |

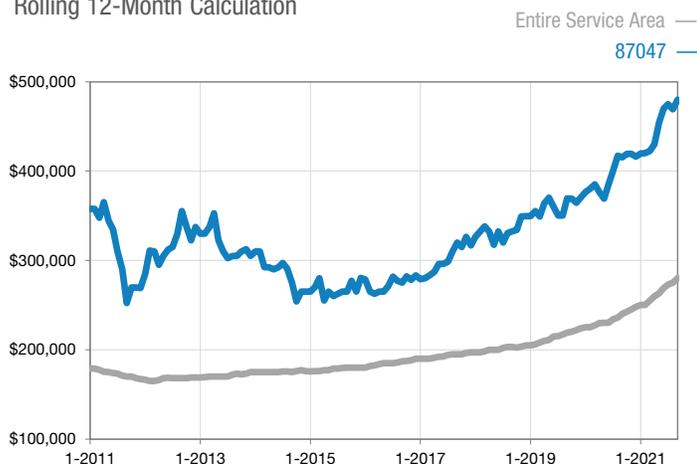
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

| Single-Family Attached | September | | | Year to Date | | |
|---------------------------------|-----------|------|----------------|--------------|-------------|----------------|
| | 2020 | 2021 | Percent Change | Thru 9-2020 | Thru 9-2021 | Percent Change |
| Key Metrics | | | | | | |
| New Listings | 0 | 0 | 0.0% | 1 | 0 | - 100.0% |
| Pending Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Closed Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Days on Market Until Sale | -- | -- | -- | -- | -- | -- |
| Median Sales Price* | -- | -- | -- | -- | -- | -- |
| Average Sales Price* | -- | -- | -- | -- | -- | -- |
| Percent of List Price Received* | -- | -- | -- | -- | -- | -- |
| Inventory of Homes for Sale | 1 | 0 | - 100.0% | -- | -- | -- |
| Months Supply of Inventory | -- | -- | -- | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

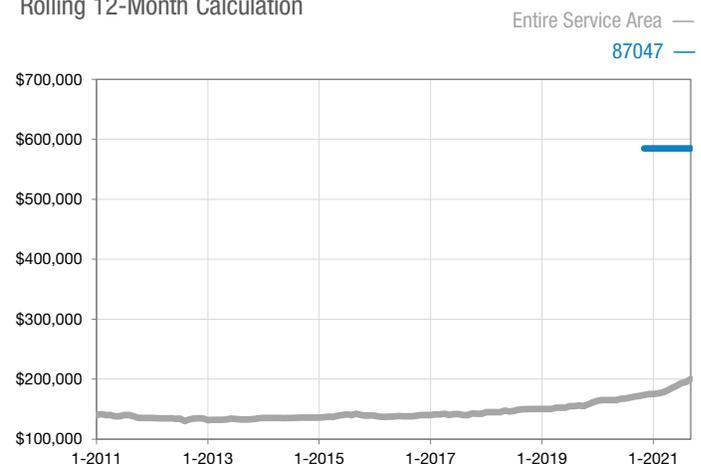
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.