

Local Market Update for September 2021

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Northwest Heights – 110

East of Paseo del Volcan, South of Paseo del Norte Blvd NE, West of Coors Blvd NW / Rio Grande River, North of Unser Blvd NW

Single-Family Detached	September			Year to Date		
	2020	2021	Percent Change	Thru 9-2020	Thru 9-2021	Percent Change
Key Metrics						
New Listings	99	82	- 17.2%	848	754	- 11.1%
Pending Sales	89	91	+ 2.2%	694	676	- 2.6%
Closed Sales	87	66	- 24.1%	626	631	+ 0.8%
Days on Market Until Sale	23	9	- 60.9%	27	14	- 48.1%
Median Sales Price*	\$304,500	\$322,025	+ 5.8%	\$274,000	\$320,000	+ 16.8%
Average Sales Price*	\$328,138	\$362,271	+ 10.4%	\$297,782	\$348,232	+ 16.9%
Percent of List Price Received*	100.1%	101.2%	+ 1.1%	99.6%	100.9%	+ 1.3%
Inventory of Homes for Sale	110	52	- 52.7%	--	--	--
Months Supply of Inventory	1.6	0.7	- 56.3%	--	--	--

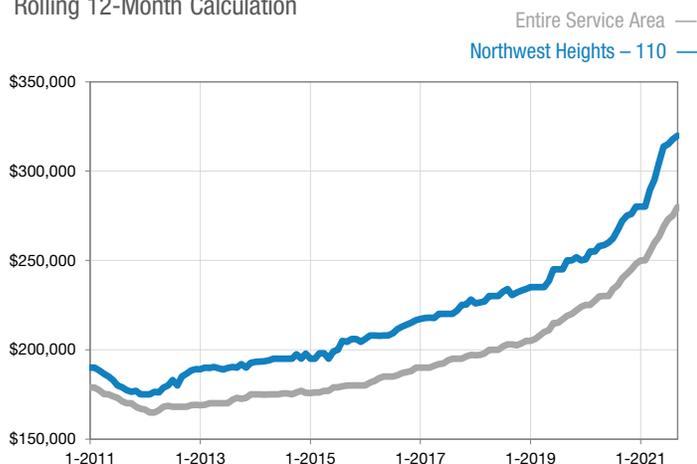
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	September			Year to Date		
	2020	2021	Percent Change	Thru 9-2020	Thru 9-2021	Percent Change
Key Metrics						
New Listings	7	1	- 85.7%	50	46	- 8.0%
Pending Sales	7	3	- 57.1%	43	45	+ 4.7%
Closed Sales	5	3	- 40.0%	38	43	+ 13.2%
Days on Market Until Sale	1	37	+ 3600.0%	24	21	- 12.5%
Median Sales Price*	\$160,000	\$395,000	+ 146.9%	\$172,500	\$220,000	+ 27.5%
Average Sales Price*	\$247,820	\$371,667	+ 50.0%	\$225,298	\$259,686	+ 15.3%
Percent of List Price Received*	100.2%	97.7%	- 2.5%	99.0%	101.0%	+ 2.0%
Inventory of Homes for Sale	8	2	- 75.0%	--	--	--
Months Supply of Inventory	2.0	0.4	- 80.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

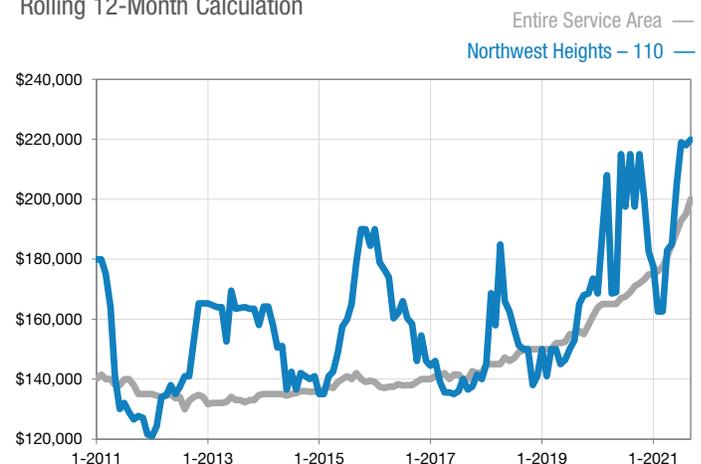
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.