

Local Market Update for September 2021

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Southwest Heights – 92

East of Cancito Reservation, South of Central Ave, West of Coors Blvd SW, North of Dennis Chavez Blvd

| Single-Family Detached | September | | | Year to Date | | |
|---------------------------------|-----------|-----------|----------------|--------------|-------------|----------------|
| Key Metrics | 2020 | 2021 | Percent Change | Thru 9-2020 | Thru 9-2021 | Percent Change |
| New Listings | 90 | 62 | - 31.1% | 752 | 686 | - 8.8% |
| Pending Sales | 81 | 70 | - 13.6% | 711 | 645 | - 9.3% |
| Closed Sales | 81 | 65 | - 19.8% | 644 | 613 | - 4.8% |
| Days on Market Until Sale | 7 | 7 | 0.0% | 21 | 7 | - 66.7% |
| Median Sales Price* | \$185,000 | \$225,000 | + 21.6% | \$178,000 | \$213,500 | + 19.9% |
| Average Sales Price* | \$188,127 | \$222,378 | + 18.2% | \$181,286 | \$214,335 | + 18.2% |
| Percent of List Price Received* | 100.9% | 102.2% | + 1.3% | 99.9% | 102.1% | + 2.2% |
| Inventory of Homes for Sale | 52 | 26 | - 50.0% | -- | -- | -- |
| Months Supply of Inventory | 0.7 | 0.4 | - 42.9% | -- | -- | -- |

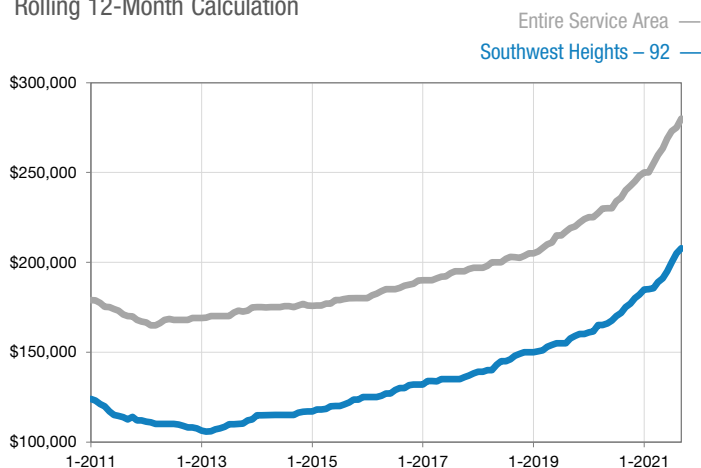
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

| Single-Family Attached | September | | | Year to Date | | |
|---------------------------------|-----------|-----------|----------------|--------------|-------------|----------------|
| Key Metrics | 2020 | 2021 | Percent Change | Thru 9-2020 | Thru 9-2021 | Percent Change |
| New Listings | 3 | 2 | - 33.3% | 21 | 15 | - 28.6% |
| Pending Sales | 2 | 2 | 0.0% | 21 | 12 | - 42.9% |
| Closed Sales | 1 | 1 | 0.0% | 22 | 14 | - 36.4% |
| Days on Market Until Sale | 5 | 9 | + 80.0% | 51 | 6 | - 88.2% |
| Median Sales Price* | \$133,000 | \$205,000 | + 54.1% | \$136,500 | \$158,500 | + 16.1% |
| Average Sales Price* | \$133,000 | \$205,000 | + 54.1% | \$138,123 | \$170,245 | + 23.3% |
| Percent of List Price Received* | 97.1% | 103.0% | + 6.1% | 99.7% | 100.6% | + 0.9% |
| Inventory of Homes for Sale | 5 | 0 | - 100.0% | -- | -- | -- |
| Months Supply of Inventory | 1.7 | -- | -- | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

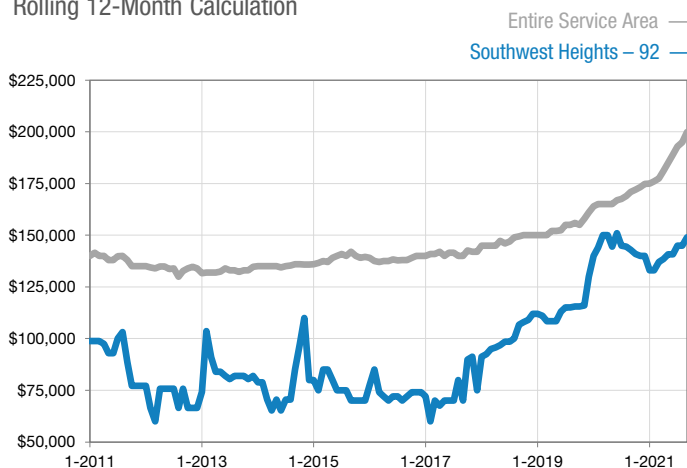
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.