

Local Market Update for September 2021

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Rio Rancho Central – 161

East of Rainbow Blvd, South of Northwest Loop, West of Unser Blvd NE, North of Northern Blvd

Single-Family Detached	September			Year to Date		
	2020	2021	Percent Change	Thru 9-2020	Thru 9-2021	Percent Change
Key Metrics						
New Listings	44	29	- 34.1%	380	377	- 0.8%
Pending Sales	35	43	+ 22.9%	345	363	+ 5.2%
Closed Sales	40	43	+ 7.5%	320	343	+ 7.2%
Days on Market Until Sale	6	8	+ 33.3%	13	7	- 46.2%
Median Sales Price*	\$210,000	\$250,000	+ 19.0%	\$195,000	\$231,426	+ 18.7%
Average Sales Price*	\$215,188	\$255,993	+ 19.0%	\$196,747	\$236,413	+ 20.2%
Percent of List Price Received*	100.9%	102.0%	+ 1.1%	100.5%	102.1%	+ 1.6%
Inventory of Homes for Sale	30	3	- 90.0%	--	--	--
Months Supply of Inventory	0.8	0.1	- 87.5%	--	--	--

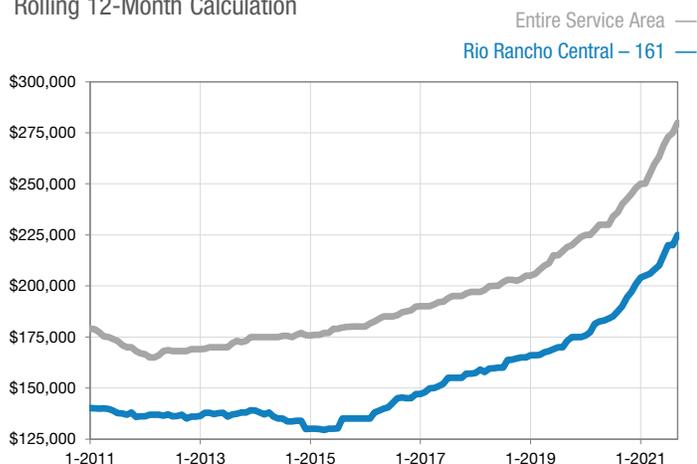
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	September			Year to Date		
	2020	2021	Percent Change	Thru 9-2020	Thru 9-2021	Percent Change
Key Metrics						
New Listings	11	0	- 100.0%	19	2	- 89.5%
Pending Sales	8	0	- 100.0%	12	2	- 83.3%
Closed Sales	1	0	- 100.0%	3	10	+ 233.3%
Days on Market Until Sale	33	--	--	12	11	- 8.3%
Median Sales Price*	\$203,340	--	--	\$148,000	\$208,755	+ 41.1%
Average Sales Price*	\$203,340	--	--	\$157,780	\$201,269	+ 27.6%
Percent of List Price Received*	100.0%	--	--	100.1%	101.2%	+ 1.1%
Inventory of Homes for Sale	2	0	- 100.0%	--	--	--
Months Supply of Inventory	0.5	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

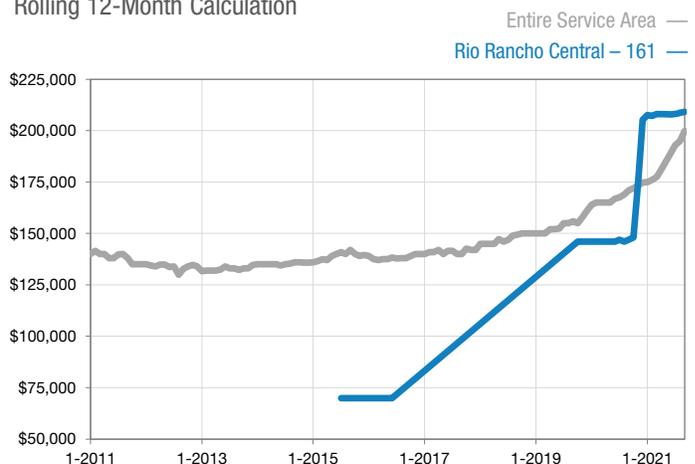
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.