

Local Market Update for September 2021

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Fairgrounds – 70

East of San Mateo Blvd NE, South of I-40, West of Wyoming Blvd NE, North of Central Ave

| Single-Family Detached | September | | | Year to Date | | |
|---------------------------------|-----------|------------------|----------------|--------------|------------------|----------------|
| | 2020 | 2021 | Percent Change | Thru 9-2020 | Thru 9-2021 | Percent Change |
| Key Metrics | | | | | | |
| New Listings | 19 | 5 | - 73.7% | 151 | 144 | - 4.6% |
| Pending Sales | 19 | 14 | - 26.3% | 146 | 132 | - 9.6% |
| Closed Sales | 13 | 14 | + 7.7% | 133 | 120 | - 9.8% |
| Days on Market Until Sale | 31 | 12 | - 61.3% | 35 | 15 | - 57.1% |
| Median Sales Price* | \$211,000 | \$229,000 | + 8.5% | \$179,900 | \$218,000 | + 21.2% |
| Average Sales Price* | \$218,163 | \$236,011 | + 8.2% | \$182,665 | \$227,085 | + 24.3% |
| Percent of List Price Received* | 98.5% | 100.6% | + 2.1% | 98.4% | 100.7% | + 2.3% |
| Inventory of Homes for Sale | 13 | 7 | - 46.2% | -- | -- | -- |
| Months Supply of Inventory | 0.9 | 0.5 | - 44.4% | -- | -- | -- |

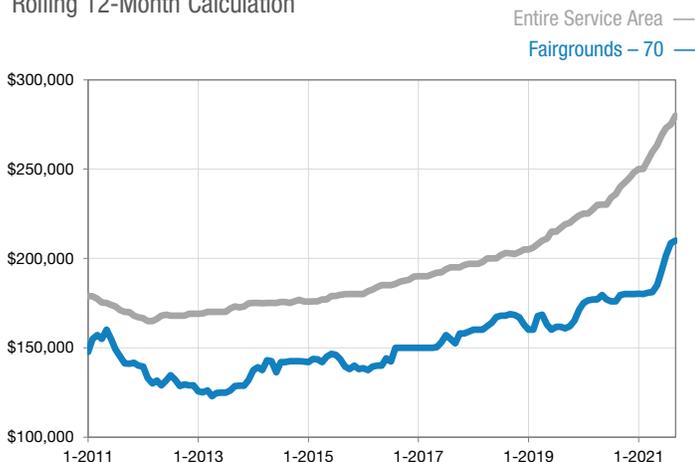
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

| Single-Family Attached | September | | | Year to Date | | |
|---------------------------------|-----------|------------------|----------------|--------------|------------------|----------------|
| | 2020 | 2021 | Percent Change | Thru 9-2020 | Thru 9-2021 | Percent Change |
| Key Metrics | | | | | | |
| New Listings | 1 | 2 | + 100.0% | 5 | 12 | + 140.0% |
| Pending Sales | 0 | 4 | -- | 6 | 10 | + 66.7% |
| Closed Sales | 1 | 1 | 0.0% | 6 | 6 | 0.0% |
| Days on Market Until Sale | 49 | 2 | - 95.9% | 40 | 9 | - 77.5% |
| Median Sales Price* | \$70,000 | \$190,500 | + 172.1% | \$154,950 | \$153,500 | - 0.9% |
| Average Sales Price* | \$70,000 | \$190,500 | + 172.1% | \$130,317 | \$166,250 | + 27.6% |
| Percent of List Price Received* | 100.1% | 97.7% | - 2.4% | 96.9% | 101.1% | + 4.3% |
| Inventory of Homes for Sale | 1 | 0 | - 100.0% | -- | -- | -- |
| Months Supply of Inventory | 1.0 | -- | -- | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

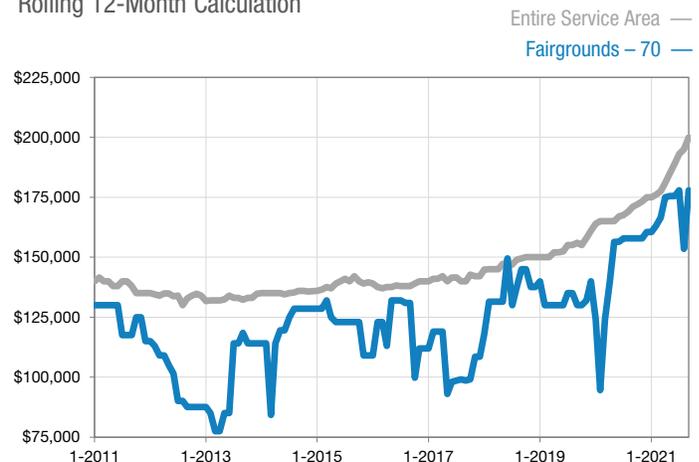
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.