

Local Market Update for September 2021

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



87004

| Single-Family Detached | September | | | Year to Date | | |
|---------------------------------|-----------|-----------|----------------|--------------|-------------|----------------|
| Key Metrics | 2020 | 2021 | Percent Change | Thru 9-2020 | Thru 9-2021 | Percent Change |
| New Listings | 9 | 5 | - 44.4% | 105 | 81 | - 22.9% |
| Pending Sales | 5 | 4 | - 20.0% | 80 | 80 | 0.0% |
| Closed Sales | 11 | 3 | - 72.7% | 77 | 81 | + 5.2% |
| Days on Market Until Sale | 29 | 12 | - 58.6% | 51 | 29 | - 43.1% |
| Median Sales Price* | \$245,000 | \$255,000 | + 4.1% | \$285,000 | \$353,600 | + 24.1% |
| Average Sales Price* | \$247,740 | \$278,285 | + 12.3% | \$284,524 | \$379,689 | + 33.4% |
| Percent of List Price Received* | 100.5% | 101.3% | + 0.8% | 98.2% | 100.6% | + 2.4% |
| Inventory of Homes for Sale | 25 | 6 | - 76.0% | -- | -- | -- |
| Months Supply of Inventory | 2.9 | 0.7 | - 75.9% | -- | -- | -- |

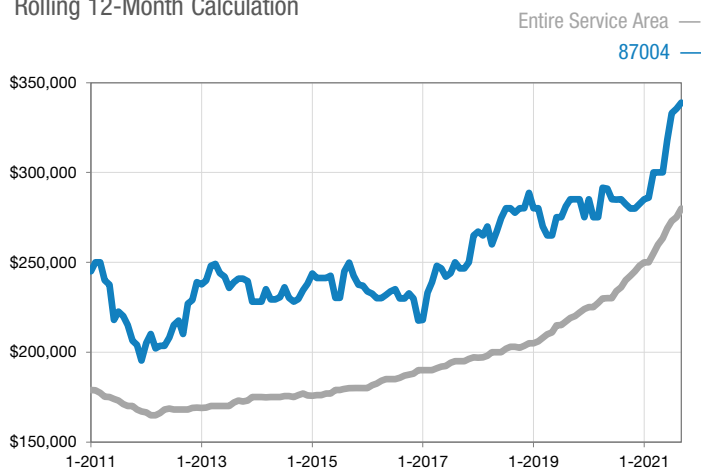
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

| Single-Family Attached | September | | | Year to Date | | |
|---------------------------------|-----------|------|----------------|--------------|-------------|----------------|
| Key Metrics | 2020 | 2021 | Percent Change | Thru 9-2020 | Thru 9-2021 | Percent Change |
| New Listings | 1 | 0 | - 100.0% | 4 | 2 | - 50.0% |
| Pending Sales | 1 | 0 | - 100.0% | 4 | 2 | - 50.0% |
| Closed Sales | 0 | 0 | 0.0% | 3 | 2 | - 33.3% |
| Days on Market Until Sale | -- | -- | -- | 12 | 4 | - 66.7% |
| Median Sales Price* | -- | -- | -- | \$78,500 | \$135,000 | + 72.0% |
| Average Sales Price* | -- | -- | -- | \$92,467 | \$135,000 | + 46.0% |
| Percent of List Price Received* | -- | -- | -- | 102.8% | 102.7% | - 0.1% |
| Inventory of Homes for Sale | 0 | 0 | 0.0% | -- | -- | -- |
| Months Supply of Inventory | -- | -- | -- | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

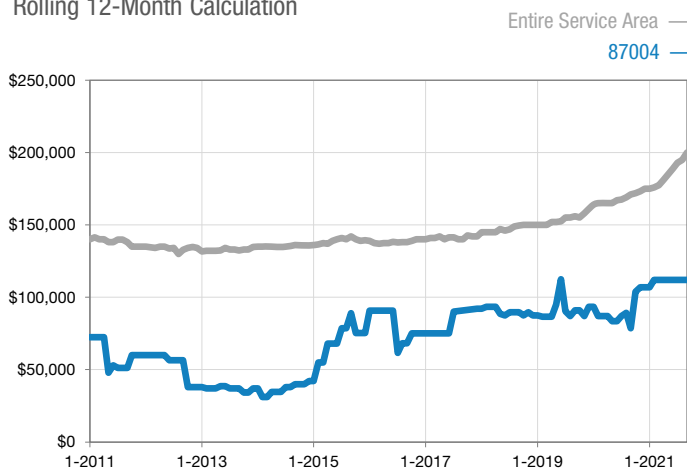
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.