

Local Market Update for September 2021

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Four Hills Village – 60

East / North of KAFB, South of I-40 to mountains

Single-Family Detached	September			Year to Date		
	2020	2021	Percent Change	Thru 9-2020	Thru 9-2021	Percent Change
Key Metrics						
New Listings	14	12	- 14.3%	118	101	- 14.4%
Pending Sales	8	6	- 25.0%	94	97	+ 3.2%
Closed Sales	15	12	- 20.0%	91	95	+ 4.4%
Days on Market Until Sale	11	20	+ 81.8%	36	23	- 36.1%
Median Sales Price*	\$365,000	\$396,500	+ 8.6%	\$379,000	\$389,000	+ 2.6%
Average Sales Price*	\$363,667	\$435,083	+ 19.6%	\$382,125	\$417,467	+ 9.2%
Percent of List Price Received*	99.6%	100.3%	+ 0.7%	98.8%	99.9%	+ 1.1%
Inventory of Homes for Sale	22	8	- 63.6%	--	--	--
Months Supply of Inventory	2.4	0.8	- 66.7%	--	--	--

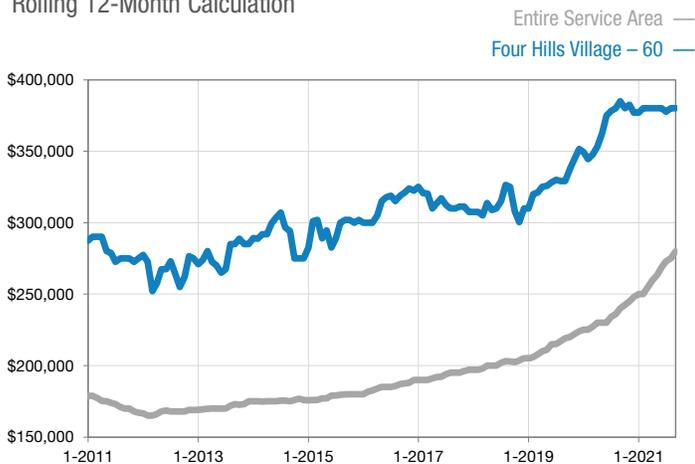
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	September			Year to Date		
	2020	2021	Percent Change	Thru 9-2020	Thru 9-2021	Percent Change
Key Metrics						
New Listings	3	3	0.0%	19	27	+ 42.1%
Pending Sales	3	5	+ 66.7%	16	28	+ 75.0%
Closed Sales	0	2	--	12	24	+ 100.0%
Days on Market Until Sale	--	3	--	18	14	- 22.2%
Median Sales Price*	--	\$361,250	--	\$207,500	\$254,950	+ 22.9%
Average Sales Price*	--	\$361,250	--	\$218,783	\$259,391	+ 18.6%
Percent of List Price Received*	--	97.1%	--	99.9%	100.7%	+ 0.8%
Inventory of Homes for Sale	2	1	- 50.0%	--	--	--
Months Supply of Inventory	0.7	0.3	- 57.1%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

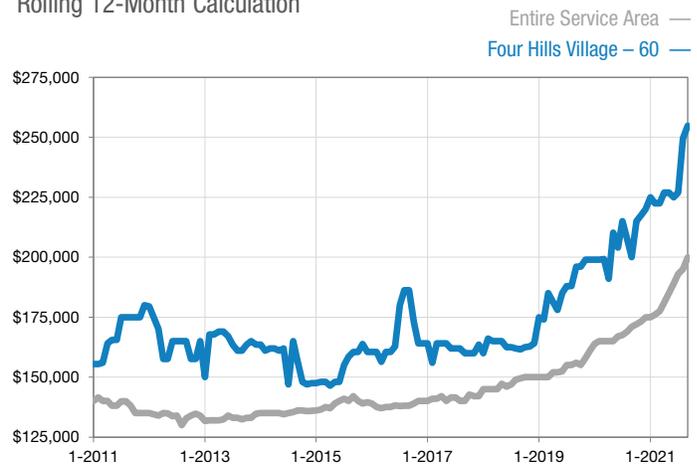
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.