

# Local Market Update for September 2021

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## 87110

Single-Family Detached	September			Year to Date		
	2020	2021	Percent Change	Thru 9-2020	Thru 9-2021	Percent Change
<b>Key Metrics</b>						
New Listings	59	<b>66</b>	+ 11.9%	531	<b>580</b>	+ 9.2%
Pending Sales	55	<b>66</b>	+ 20.0%	483	<b>519</b>	+ 7.5%
Closed Sales	51	<b>59</b>	+ 15.7%	454	<b>481</b>	+ 5.9%
Days on Market Until Sale	23	<b>15</b>	- 34.8%	28	<b>15</b>	- 46.4%
Median Sales Price*	\$235,000	<b>\$260,000</b>	+ 10.6%	\$213,500	<b>\$260,000</b>	+ 21.8%
Average Sales Price*	\$269,729	<b>\$283,984</b>	+ 5.3%	\$235,489	<b>\$285,282</b>	+ 21.1%
Percent of List Price Received*	98.3%	<b>100.0%</b>	+ 1.7%	99.1%	<b>100.7%</b>	+ 1.6%
Inventory of Homes for Sale	49	<b>44</b>	- 10.2%	--	--	--
Months Supply of Inventory	1.0	<b>0.8</b>	- 20.0%	--	--	--

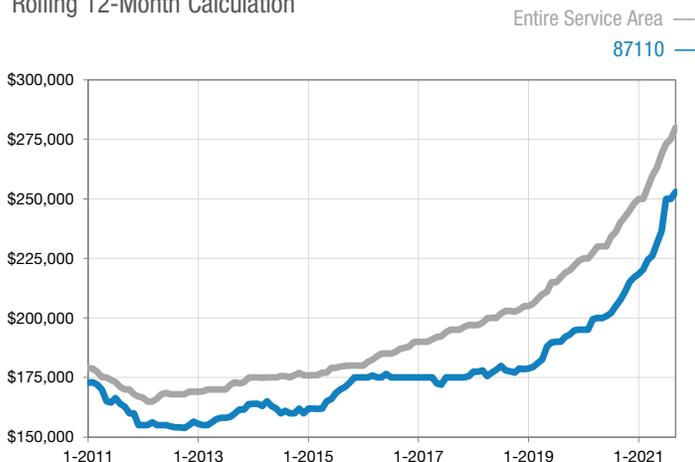
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	September			Year to Date		
	2020	2021	Percent Change	Thru 9-2020	Thru 9-2021	Percent Change
<b>Key Metrics</b>						
New Listings	6	<b>7</b>	+ 16.7%	43	<b>46</b>	+ 7.0%
Pending Sales	4	<b>5</b>	+ 25.0%	42	<b>39</b>	- 7.1%
Closed Sales	9	<b>2</b>	- 77.8%	40	<b>40</b>	0.0%
Days on Market Until Sale	35	<b>3</b>	- 91.4%	33	<b>11</b>	- 66.7%
Median Sales Price*	\$115,500	<b>\$109,750</b>	- 5.0%	\$100,000	<b>\$123,125</b>	+ 23.1%
Average Sales Price*	\$174,111	<b>\$109,750</b>	- 37.0%	\$127,039	<b>\$130,483</b>	+ 2.7%
Percent of List Price Received*	96.9%	<b>93.2%</b>	- 3.8%	96.2%	<b>99.3%</b>	+ 3.2%
Inventory of Homes for Sale	2	<b>6</b>	+ 200.0%	--	--	--
Months Supply of Inventory	0.5	<b>1.5</b>	+ 200.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

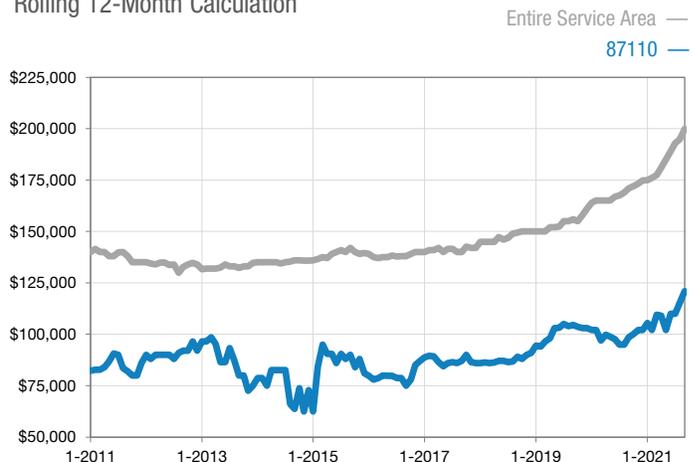
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.