

Local Market Update for September 2021

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Rio Rancho North – 160

East of Unser Blvd NE, South of Northwest Loop / Hwy 550, West of Rio Rancho Blvd, North of Paseo del Volcan

Single-Family Detached	September			Year to Date		
Key Metrics	2020	2021	Percent Change	Thru 9-2020	Thru 9-2021	Percent Change
New Listings	45	61	+ 35.6%	508	606	+ 19.3%
Pending Sales	48	51	+ 6.3%	406	541	+ 33.3%
Closed Sales	58	60	+ 3.4%	367	469	+ 27.8%
Days on Market Until Sale	30	19	- 36.7%	41	24	- 41.5%
Median Sales Price*	\$280,989	\$322,790	+ 14.9%	\$271,935	\$328,990	+ 21.0%
Average Sales Price*	\$302,168	\$333,003	+ 10.2%	\$288,545	\$341,116	+ 18.2%
Percent of List Price Received*	100.1%	100.9%	+ 0.8%	99.6%	100.7%	+ 1.1%
Inventory of Homes for Sale	75	62	- 17.3%	--	--	--
Months Supply of Inventory	1.8	1.1	- 38.9%	--	--	--

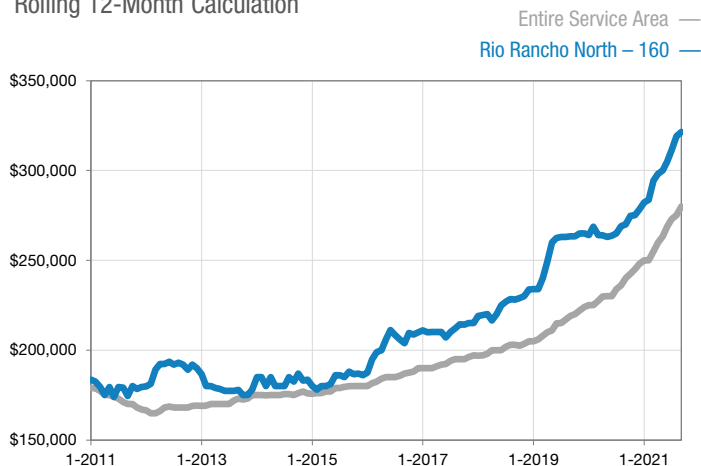
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	September			Year to Date		
Key Metrics	2020	2021	Percent Change	Thru 9-2020	Thru 9-2021	Percent Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

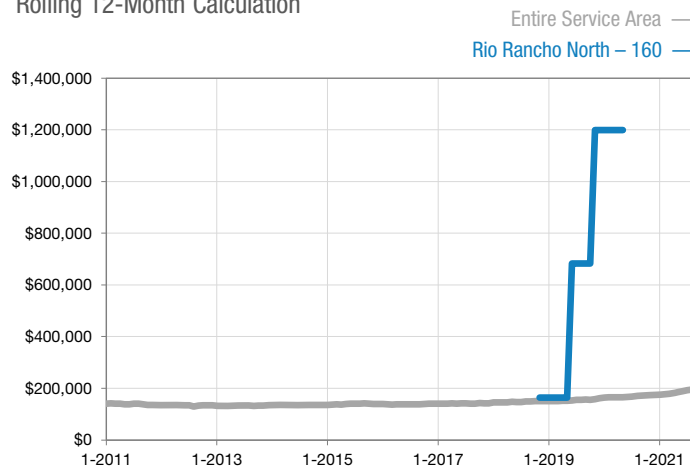
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.