Local Market Update for September 2021

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®

gaar

North Albuquerque Acres Area – 20

East of Ventura St NE / Holbrook St NE, South of Elena Dr NE, West of Tennyson St NE, North of San Antonio Dr NE

Single-Family Detached

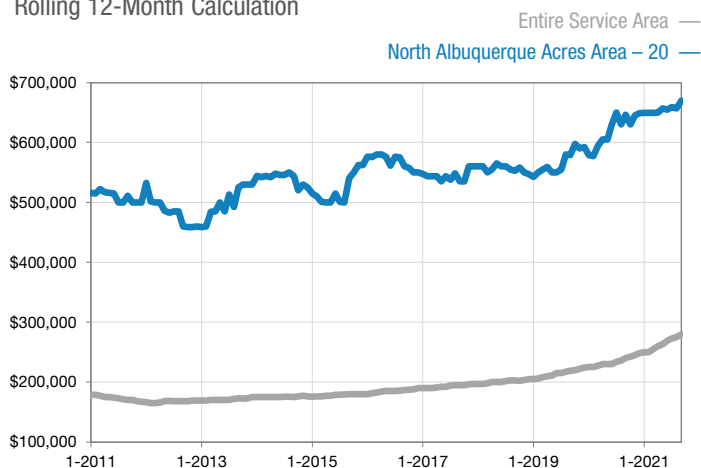| Key Metrics	September			Year to Date		
	2020	2021	Percent Change	Thru 9-2020	Thru 9-2021	Percent Change
New Listings	19	16	- 15.8%	177	163	- 7.9%
Pending Sales	23	12	- 47.8%	125	124	- 0.8%
Closed Sales	9	17	+ 88.9%	100	127	+ 27.0%
Days on Market Until Sale	39	19	- 51.3%	50	23	- 54.0%
Median Sales Price*	$535,000	$803,500	+ 50.2%	$650,000	$693,000	+ 6.6%
Average Sales Price*	$573,322	$761,559	+ 32.8%	$669,883	$748,624	+ 11.8%
Percent of List Price Received*	99.0%	98.7%	- 0.3%	97.7%	99.1%	+ 1.4%
Inventory of Homes for Sale	31	24	- 22.6%	--	--	--
Months Supply of Inventory	2.5	1.8	- 28.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached

Key Metrics	September			Year to Date		
	2020	2021	Percent Change	Thru 9-2020	Thru 9-2021	Percent Change
New Listings	0	0	0.0%	0	1	--
Pending Sales	0	0	0.0%	0	1	--
Closed Sales	0	0	0.0%	0	1	--
Days on Market Until Sale	--	--	--	--	9	--
Median Sales Price*	--	--	--	--	$300,000	--
Average Sales Price*	--	--	--	--	$300,000	--
Percent of List Price Received*	--	--	--	--	100.0%	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.
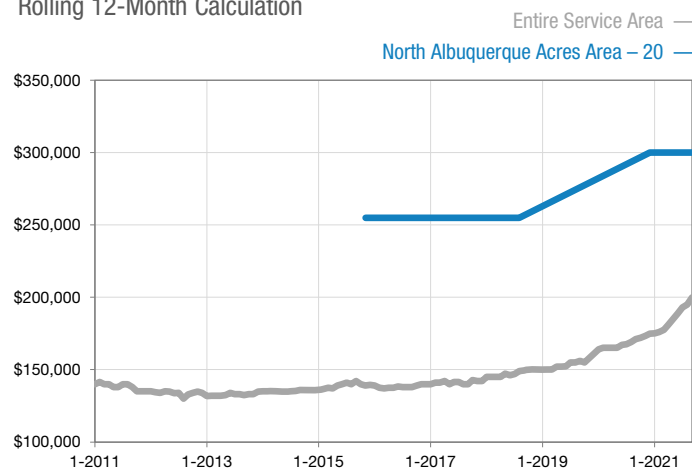
Median Sales Price - Single-Family Detached
Rolling 12-Month Calculation

Entire Service Area —
North Albuquerque Acres Area – 20 —

Median Sales Price - Single-Family Attached
Rolling 12-Month Calculation

Entire Service Area —
North Albuquerque Acres Area – 20 —

A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.