

Local Market Update for September 2021

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Rio Rancho Mid-North – 151

East of Unser Blvd NE, South of Paseo del Volcan, West of Rio Grande River / Corrales, North of Northern Blvd

Single-Family Detached	September			Year to Date		
Key Metrics	2020	2021	Percent Change	Thru 9-2020	Thru 9-2021	Percent Change
New Listings	46	33	- 28.3%	369	324	- 12.2%
Pending Sales	40	35	- 12.5%	315	289	- 8.3%
Closed Sales	19	34	+ 78.9%	251	311	+ 23.9%
Days on Market Until Sale	28	21	- 25.0%	39	20	- 48.7%
Median Sales Price*	\$248,000	\$403,500	+ 62.7%	\$248,000	\$308,165	+ 24.3%
Average Sales Price*	\$297,015	\$384,639	+ 29.5%	\$275,629	\$349,514	+ 26.8%
Percent of List Price Received*	99.2%	100.2%	+ 1.0%	99.1%	100.9%	+ 1.8%
Inventory of Homes for Sale	62	27	- 56.5%	--	--	--
Months Supply of Inventory	1.9	0.8	- 57.9%	--	--	--

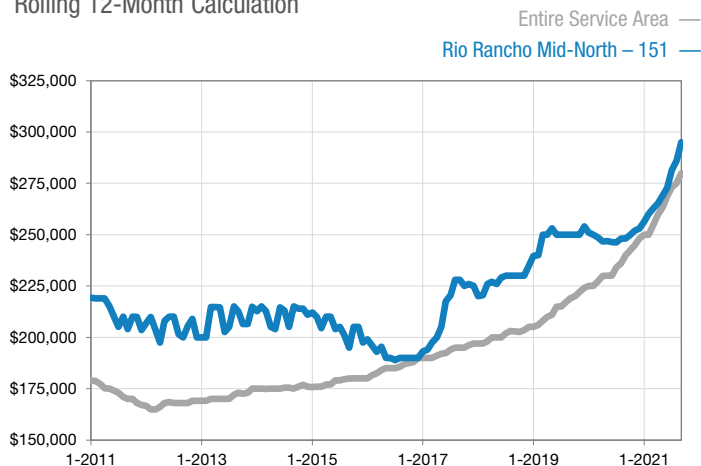
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	September			Year to Date		
Key Metrics	2020	2021	Percent Change	Thru 9-2020	Thru 9-2021	Percent Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

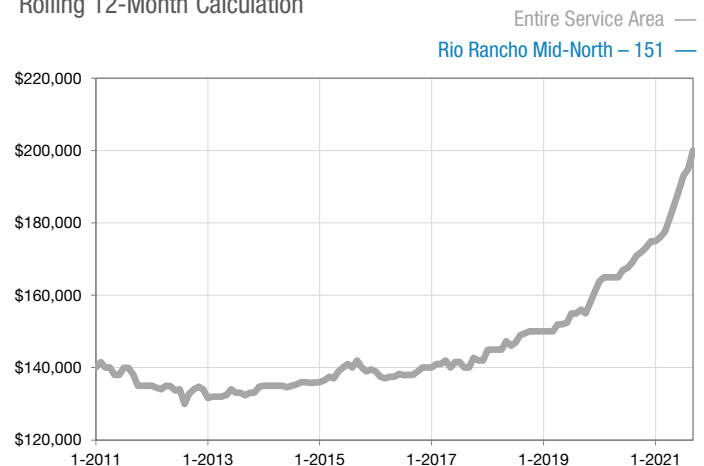
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.