

Local Market Update for September 2021

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Foothills North – 31

East of Tramway Blvd to mountains, South of San Antonio Dr NE, North of Montgomery Blvd NE

Single-Family Detached	September			Year to Date		
	2020	2021	Percent Change	Thru 9-2020	Thru 9-2021	Percent Change
Key Metrics						
New Listings	19	12	- 36.8%	132	109	- 17.4%
Pending Sales	15	10	- 33.3%	115	98	- 14.8%
Closed Sales	14	11	- 21.4%	109	102	- 6.4%
Days on Market Until Sale	17	24	+ 41.2%	49	27	- 44.9%
Median Sales Price*	\$531,000	\$495,000	- 6.8%	\$520,000	\$585,000	+ 12.5%
Average Sales Price*	\$590,143	\$581,682	- 1.4%	\$574,004	\$670,414	+ 16.8%
Percent of List Price Received*	99.1%	98.8%	- 0.3%	98.2%	100.4%	+ 2.2%
Inventory of Homes for Sale	20	11	- 45.0%	--	--	--
Months Supply of Inventory	1.7	1.0	- 41.2%	--	--	--

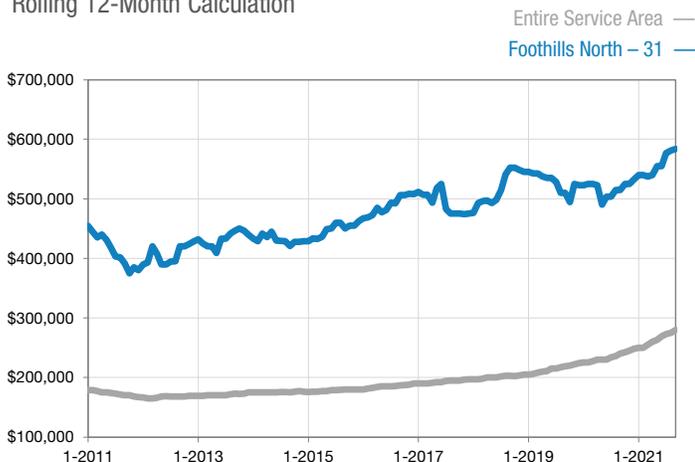
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	September			Year to Date		
	2020	2021	Percent Change	Thru 9-2020	Thru 9-2021	Percent Change
Key Metrics						
New Listings	1	1	0.0%	10	12	+ 20.0%
Pending Sales	1	1	0.0%	8	11	+ 37.5%
Closed Sales	0	1	--	8	9	+ 12.5%
Days on Market Until Sale	--	21	--	28	17	- 39.3%
Median Sales Price*	--	\$240,000	--	\$352,450	\$407,500	+ 15.6%
Average Sales Price*	--	\$240,000	--	\$353,563	\$393,167	+ 11.2%
Percent of List Price Received*	--	82.8%	--	98.5%	98.2%	- 0.3%
Inventory of Homes for Sale	1	0	- 100.0%	--	--	--
Months Supply of Inventory	0.8	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

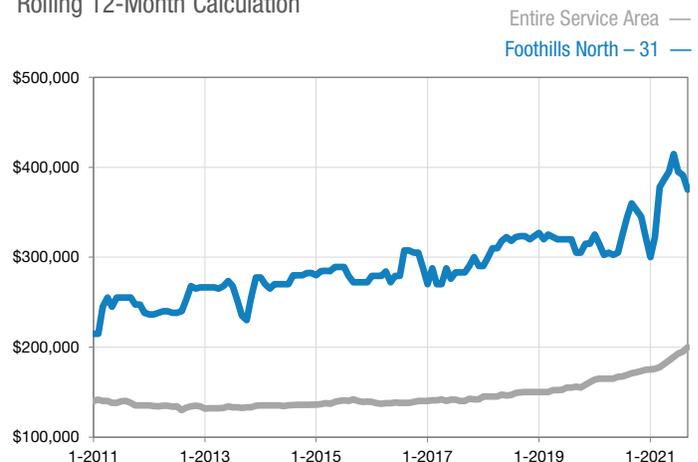
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.