

# Local Market Update for October 2021

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## Meadow Lake, El Cerro Mission, Monterrey Park – 720

North of Rio del Oro Loop Subdivision, South of Isleta Reservation, East of Manzano Expy to Manzano Mountains

| Single-Family Detached          | October   |                  |                | Year to Date |                  |                |
|---------------------------------|-----------|------------------|----------------|--------------|------------------|----------------|
| Key Metrics                     | 2020      | 2021             | Percent Change | Thru 10-2020 | Thru 10-2021     | Percent Change |
| New Listings                    | 0         | 1                | --             | 11           | 10               | - 9.1%         |
| Pending Sales                   | 0         | 1                | --             | 11           | 8                | - 27.3%        |
| Closed Sales                    | 2         | 2                | 0.0%           | 11           | 8                | - 27.3%        |
| Days on Market Until Sale       | 11        | 2                | - 81.8%        | 43           | 18               | - 58.1%        |
| Median Sales Price*             | \$209,750 | <b>\$160,500</b> | - 23.5%        | \$129,900    | <b>\$190,500</b> | + 46.7%        |
| Average Sales Price*            | \$209,750 | <b>\$160,500</b> | - 23.5%        | \$133,082    | <b>\$179,500</b> | + 34.9%        |
| Percent of List Price Received* | 100.0%    | <b>107.2%</b>    | + 7.2%         | 99.8%        | <b>100.7%</b>    | + 0.9%         |
| Inventory of Homes for Sale     | 0         | 1                | --             | --           | --               | --             |
| Months Supply of Inventory      | --        | <b>0.8</b>       | --             | --           | --               | --             |

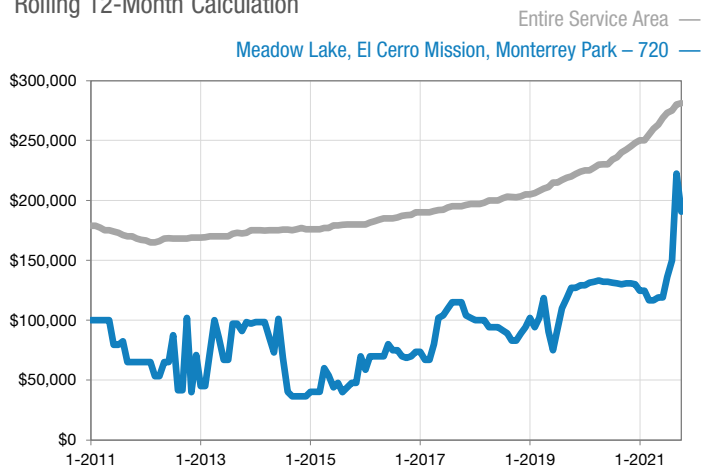
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

| Single-Family Attached          | October |      |                | Year to Date |              |                |
|---------------------------------|---------|------|----------------|--------------|--------------|----------------|
| Key Metrics                     | 2020    | 2021 | Percent Change | Thru 10-2020 | Thru 10-2021 | Percent Change |
| New Listings                    | 0       | 0    | 0.0%           | 0            | 0            | 0.0%           |
| Pending Sales                   | 0       | 0    | 0.0%           | 0            | 0            | 0.0%           |
| Closed Sales                    | 0       | 0    | 0.0%           | 0            | 0            | 0.0%           |
| Days on Market Until Sale       | --      | --   | --             | --           | --           | --             |
| Median Sales Price*             | --      | --   | --             | --           | --           | --             |
| Average Sales Price*            | --      | --   | --             | --           | --           | --             |
| Percent of List Price Received* | --      | --   | --             | --           | --           | --             |
| Inventory of Homes for Sale     | 0       | 0    | 0.0%           | --           | --           | --             |
| Months Supply of Inventory      | --      | --   | --             | --           | --           | --             |

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

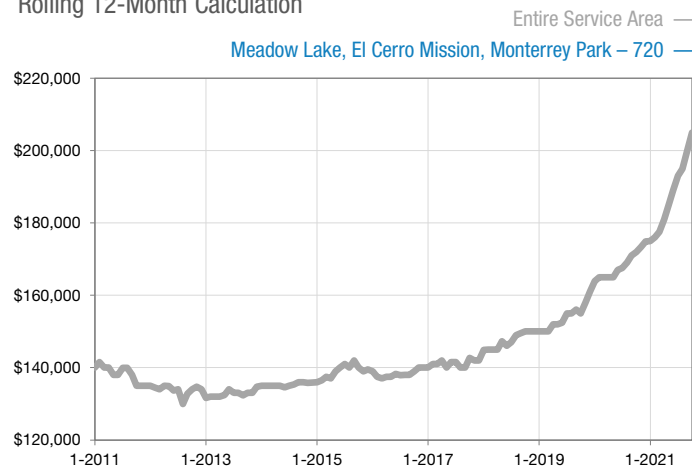
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.