

Local Market Update for October 2021

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Far Northeast Heights – 30

East of Wyoming Blvd NE, South of Paseo del Norte Blvd NE / San Antonio Dr NE, West of Tramway Blvd, North of Montgomery Blvd NE

Single-Family Detached	October			Year to Date		
Key Metrics	2020	2021	Percent Change	Thru 10-2020	Thru 10-2021	Percent Change
New Listings	50	45	- 10.0%	573	528	- 7.9%
Pending Sales	45	54	+ 20.0%	502	488	- 2.8%
Closed Sales	56	39	- 30.4%	472	463	- 1.9%
Days on Market Until Sale	13	14	+ 7.7%	21	12	- 42.9%
Median Sales Price*	\$326,000	\$351,606	+ 7.9%	\$321,000	\$370,000	+ 15.3%
Average Sales Price*	\$360,377	\$482,744	+ 34.0%	\$359,115	\$422,032	+ 17.5%
Percent of List Price Received*	99.6%	100.8%	+ 1.2%	98.8%	100.9%	+ 2.1%
Inventory of Homes for Sale	47	19	- 59.6%	--	--	--
Months Supply of Inventory	1.0	0.4	- 60.0%	--	--	--

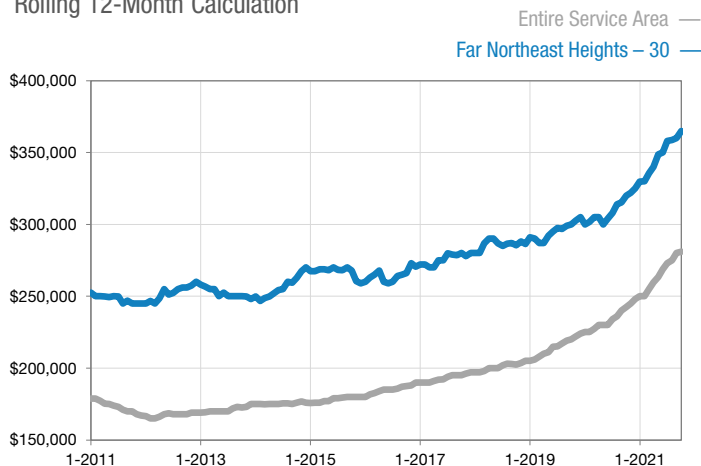
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	October			Year to Date		
Key Metrics	2020	2021	Percent Change	Thru 10-2020	Thru 10-2021	Percent Change
New Listings	16	16	0.0%	139	136	- 2.2%
Pending Sales	9	13	+ 44.4%	119	120	+ 0.8%
Closed Sales	17	12	- 29.4%	114	118	+ 3.5%
Days on Market Until Sale	8	7	- 12.5%	29	9	- 69.0%
Median Sales Price*	\$180,000	\$233,500	+ 29.7%	\$195,000	\$246,000	+ 26.2%
Average Sales Price*	\$204,244	\$258,333	+ 26.5%	\$214,532	\$254,497	+ 18.6%
Percent of List Price Received*	98.9%	100.7%	+ 1.8%	98.9%	101.5%	+ 2.6%
Inventory of Homes for Sale	14	5	- 64.3%	--	--	--
Months Supply of Inventory	1.2	0.4	- 66.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

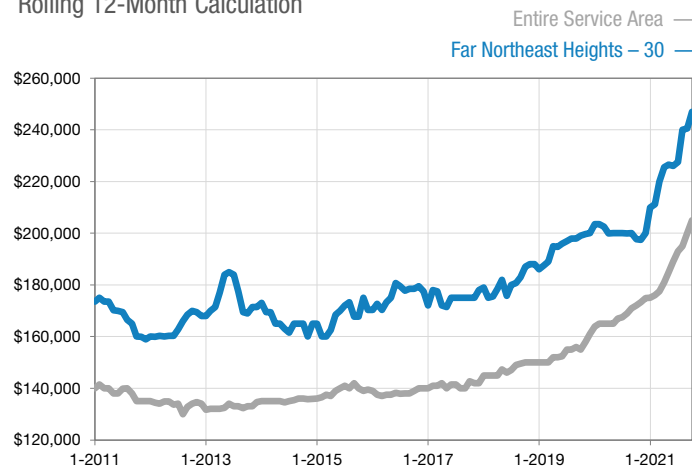
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.