

Local Market Update for October 2021

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Foothills North – 31

East of Tramway Blvd to mountains, South of San Antonio Dr NE, North of Montgomery Blvd NE

Single-Family Detached	October			Year to Date		
Key Metrics	2020	2021	Percent Change	Thru 10-2020	Thru 10-2021	Percent Change
New Listings	16	10	- 37.5%	148	121	- 18.2%
Pending Sales	14	20	+ 42.9%	129	116	- 10.1%
Closed Sales	13	8	- 38.5%	122	110	- 9.8%
Days on Market Until Sale	17	9	- 47.1%	45	26	- 42.2%
Median Sales Price*	\$544,000	\$615,750	+ 13.2%	\$521,500	\$588,000	+ 12.8%
Average Sales Price*	\$599,846	\$608,071	+ 1.4%	\$576,757	\$665,880	+ 15.5%
Percent of List Price Received*	99.6%	99.8%	+ 0.2%	98.3%	100.3%	+ 2.0%
Inventory of Homes for Sale	21	6	- 71.4%	--	--	--
Months Supply of Inventory	1.7	0.5	- 70.6%	--	--	--

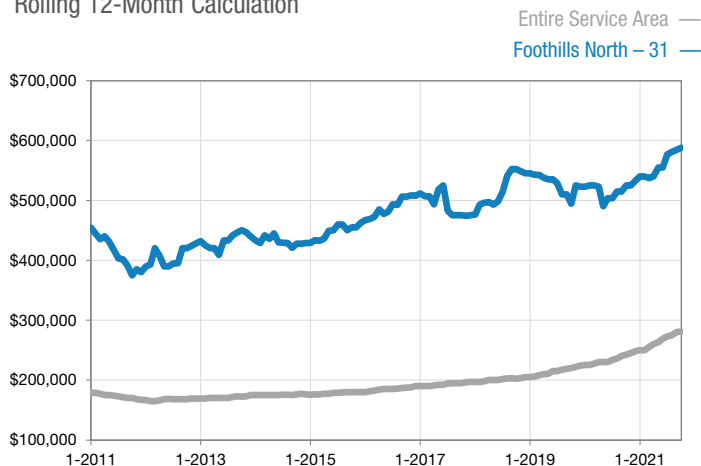
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	October			Year to Date		
Key Metrics	2020	2021	Percent Change	Thru 10-2020	Thru 10-2021	Percent Change
New Listings	0	2	--	10	14	+ 40.0%
Pending Sales	0	1	--	8	12	+ 50.0%
Closed Sales	1	2	+ 100.0%	9	11	+ 22.2%
Days on Market Until Sale	20	3	- 85.0%	27	14	- 48.1%
Median Sales Price*	\$287,500	\$412,500	+ 43.5%	\$344,900	\$407,500	+ 18.2%
Average Sales Price*	\$287,500	\$412,500	+ 43.5%	\$346,222	\$396,682	+ 14.6%
Percent of List Price Received*	99.2%	101.2%	+ 2.0%	98.5%	98.7%	+ 0.2%
Inventory of Homes for Sale	1	1	0.0%	--	--	--
Months Supply of Inventory	0.9	0.6	- 33.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

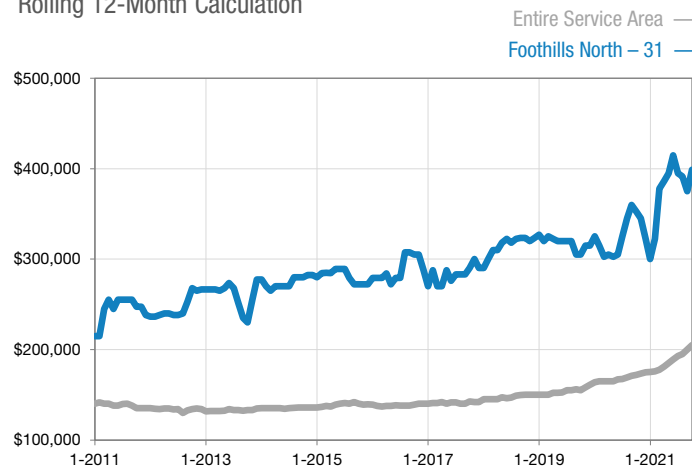
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.