

# Local Market Update for October 2021

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## Los Lunas – 700

South of Bernalillo County Line, East of I-25, West of Rio Grande River, North of Miller Rd

Single-Family Detached	October			Year to Date		
Key Metrics	2020	2021	Percent Change	Thru 10-2020	Thru 10-2021	Percent Change
New Listings	20	26	+ 30.0%	206	246	+ 19.4%
Pending Sales	19	16	- 15.8%	190	210	+ 10.5%
Closed Sales	19	32	+ 68.4%	173	202	+ 16.8%
Days on Market Until Sale	21	17	- 19.0%	37	27	- 27.0%
Median Sales Price*	\$244,500	\$280,425	+ 14.7%	\$238,821	\$275,000	+ 15.1%
Average Sales Price*	\$239,579	\$296,085	+ 23.6%	\$249,621	\$279,396	+ 11.9%
Percent of List Price Received*	100.2%	100.2%	0.0%	99.0%	99.8%	+ 0.8%
Inventory of Homes for Sale	33	29	- 12.1%	--	--	--
Months Supply of Inventory	1.8	1.4	- 22.2%	--	--	--

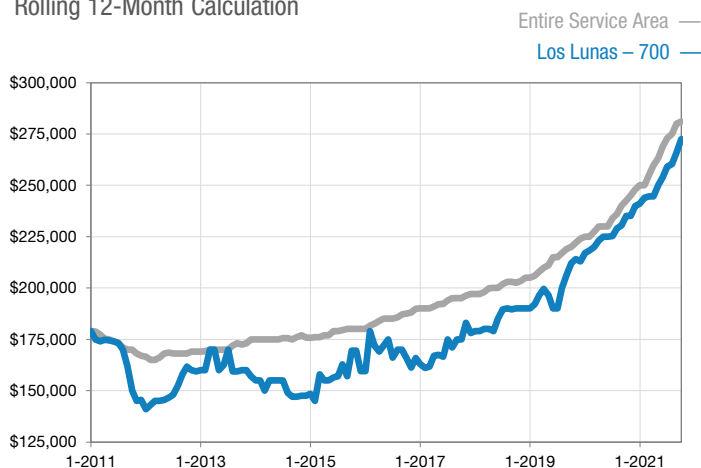
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	October			Year to Date		
Key Metrics	2020	2021	Percent Change	Thru 10-2020	Thru 10-2021	Percent Change
New Listings	3	0	- 100.0%	18	28	+ 55.6%
Pending Sales	1	2	+ 100.0%	18	27	+ 50.0%
Closed Sales	0	3	--	18	26	+ 44.4%
Days on Market Until Sale	--	11	--	31	7	- 77.4%
Median Sales Price*	--	\$195,000	--	\$144,660	\$172,750	+ 19.4%
Average Sales Price*	--	\$204,333	--	\$146,523	\$169,748	+ 15.9%
Percent of List Price Received*	--	102.4%	--	99.0%	101.3%	+ 2.3%
Inventory of Homes for Sale	3	0	- 100.0%	--	--	--
Months Supply of Inventory	1.3	--	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

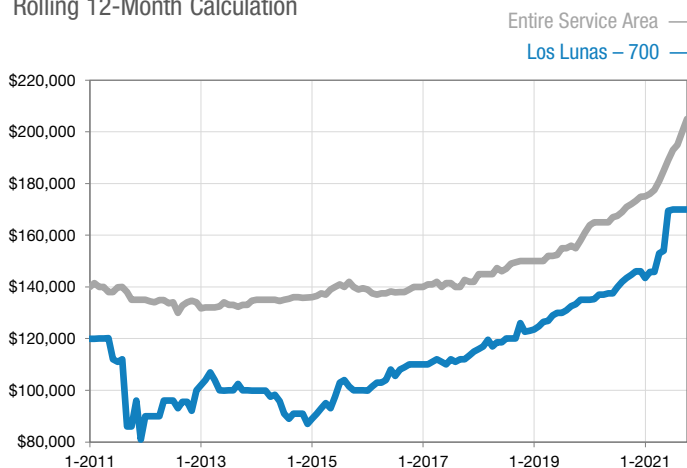
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.