

# Local Market Update for October 2021

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## Rio Rancho North – 160

East of Unser Blvd NE, South of Northwest Loop / Hwy 550, West of Rio Rancho Blvd, North of Paseo del Volcan

Single-Family Detached	October			Year to Date		
Key Metrics	2020	2021	Percent Change	Thru 10-2020	Thru 10-2021	Percent Change
New Listings	39	48	+ 23.1%	547	655	+ 19.7%
Pending Sales	40	49	+ 22.5%	446	580	+ 30.0%
Closed Sales	43	50	+ 16.3%	410	520	+ 26.8%
Days on Market Until Sale	22	25	+ 13.6%	39	24	- 38.5%
Median Sales Price*	\$285,500	\$371,180	+ 30.0%	\$275,000	\$334,238	+ 21.5%
Average Sales Price*	\$311,839	\$389,562	+ 24.9%	\$290,988	\$346,201	+ 19.0%
Percent of List Price Received*	99.8%	100.1%	+ 0.3%	99.7%	100.6%	+ 0.9%
Inventory of Homes for Sale	69	63	- 8.7%	--	--	--
Months Supply of Inventory	1.6	1.2	- 25.0%	--	--	--

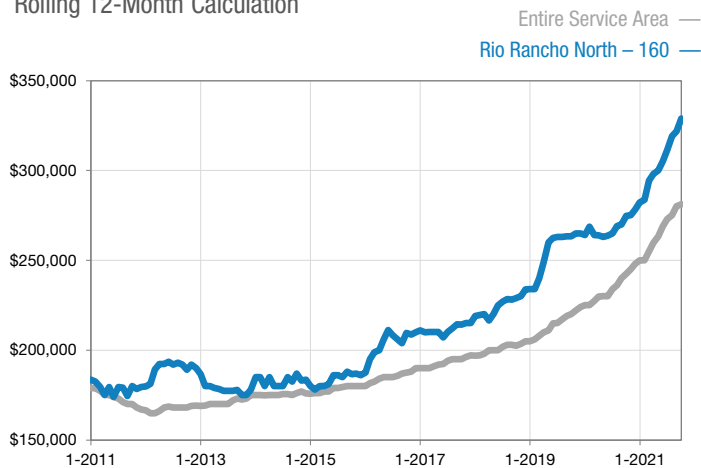
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	October			Year to Date		
Key Metrics	2020	2021	Percent Change	Thru 10-2020	Thru 10-2021	Percent Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

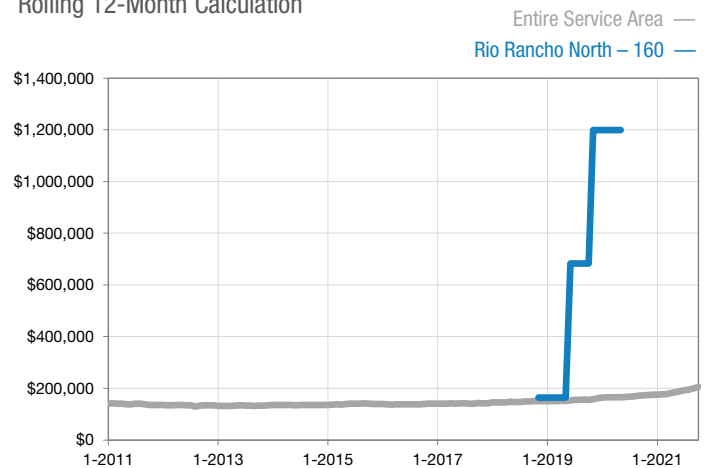
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.