

Local Market Update for October 2021

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Northeast Heights – 50

East of Wyoming Blvd NE, South of Montgomery Blvd NE, West of Tramway Blvd, North of Central Ave

Single-Family Detached	October			Year to Date		
Key Metrics	2020	2021	Percent Change	Thru 10-2020	Thru 10-2021	Percent Change
New Listings	110	89	- 19.1%	964	920	- 4.6%
Pending Sales	87	99	+ 13.8%	897	865	- 3.6%
Closed Sales	95	86	- 9.5%	852	839	- 1.5%
Days on Market Until Sale	10	12	+ 20.0%	21	12	- 42.9%
Median Sales Price*	\$210,000	\$240,000	+ 14.3%	\$210,000	\$242,000	+ 15.2%
Average Sales Price*	\$225,043	\$254,561	+ 13.1%	\$218,290	\$253,767	+ 16.3%
Percent of List Price Received*	100.2%	100.8%	+ 0.6%	99.6%	101.2%	+ 1.6%
Inventory of Homes for Sale	88	40	- 54.5%	--	--	--
Months Supply of Inventory	1.0	0.5	- 50.0%	--	--	--

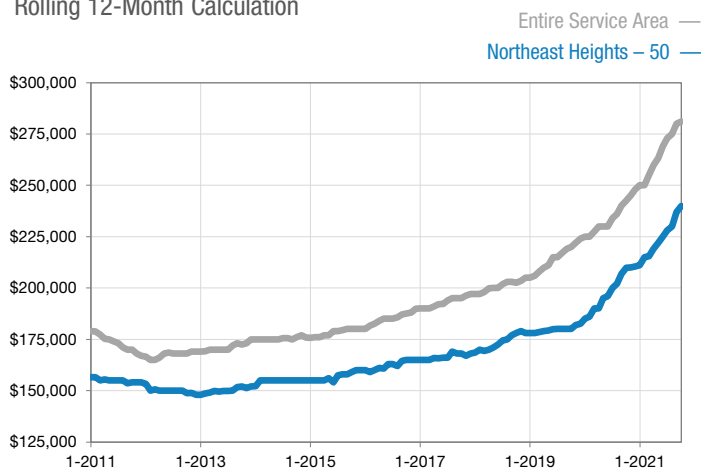
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	October			Year to Date		
Key Metrics	2020	2021	Percent Change	Thru 10-2020	Thru 10-2021	Percent Change
New Listings	17	10	- 41.2%	152	132	- 13.2%
Pending Sales	11	17	+ 54.5%	127	133	+ 4.7%
Closed Sales	8	11	+ 37.5%	121	131	+ 8.3%
Days on Market Until Sale	9	16	+ 77.8%	26	16	- 38.5%
Median Sales Price*	\$173,750	\$204,900	+ 17.9%	\$174,900	\$205,000	+ 17.2%
Average Sales Price*	\$171,375	\$198,900	+ 16.1%	\$169,467	\$201,784	+ 19.1%
Percent of List Price Received*	97.9%	100.2%	+ 2.3%	98.5%	100.7%	+ 2.2%
Inventory of Homes for Sale	21	3	- 85.7%	--	--	--
Months Supply of Inventory	1.8	0.2	- 88.9%	--	--	--

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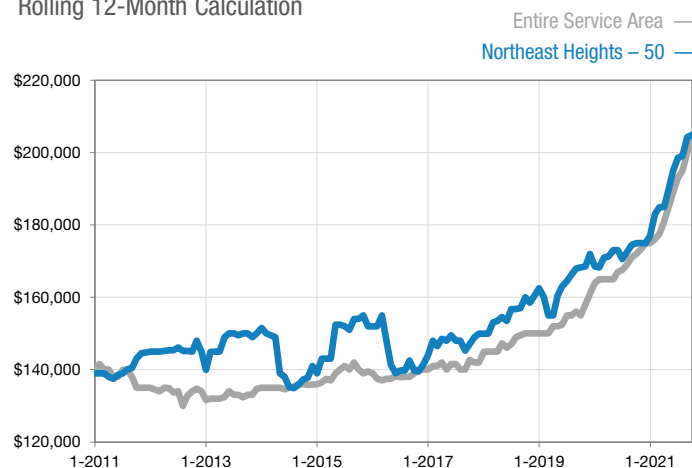
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.