

# Local Market Update for October 2021

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## 87124

Single-Family Detached	October			Year to Date		
Key Metrics	2020	2021	Percent Change	Thru 10-2020	Thru 10-2021	Percent Change
New Listings	116	92	- 20.7%	1,052	1,018	- 3.2%
Pending Sales	112	90	- 19.6%	961	947	- 1.5%
Closed Sales	99	100	+ 1.0%	898	934	+ 4.0%
Days on Market Until Sale	16	13	- 18.8%	21	10	- 52.4%
Median Sales Price*	\$260,000	\$280,250	+ 7.8%	\$242,750	\$284,272	+ 17.1%
Average Sales Price*	\$277,801	\$308,427	+ 11.0%	\$262,557	\$308,535	+ 17.5%
Percent of List Price Received*	100.6%	101.9%	+ 1.3%	99.6%	101.5%	+ 1.9%
Inventory of Homes for Sale	93	41	- 55.9%	--	--	--
Months Supply of Inventory	1.0	0.4	- 60.0%	--	--	--

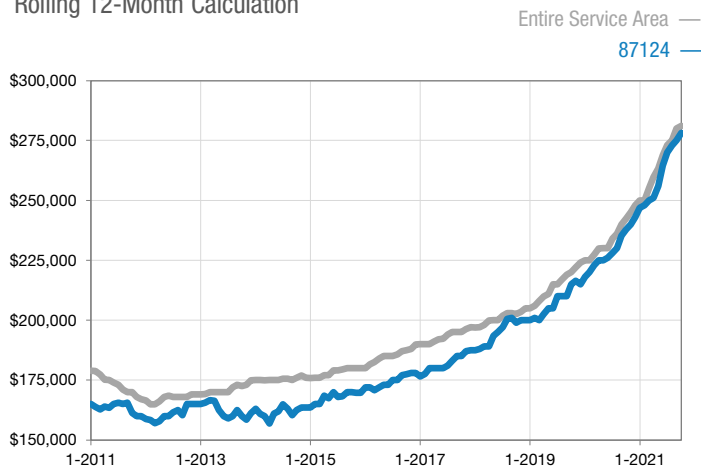
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	October			Year to Date		
Key Metrics	2020	2021	Percent Change	Thru 10-2020	Thru 10-2021	Percent Change
New Listings	11	8	- 27.3%	98	94	- 4.1%
Pending Sales	7	10	+ 42.9%	92	94	+ 2.2%
Closed Sales	10	9	- 10.0%	89	86	- 3.4%
Days on Market Until Sale	9	8	- 11.1%	22	9	- 59.1%
Median Sales Price*	\$209,500	\$147,000	- 29.8%	\$165,000	\$143,250	- 13.2%
Average Sales Price*	\$204,200	\$173,278	- 15.1%	\$158,792	\$168,606	+ 6.2%
Percent of List Price Received*	98.7%	100.5%	+ 1.8%	98.1%	101.4%	+ 3.4%
Inventory of Homes for Sale	7	0	- 100.0%	--	--	--
Months Supply of Inventory	0.8	--	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

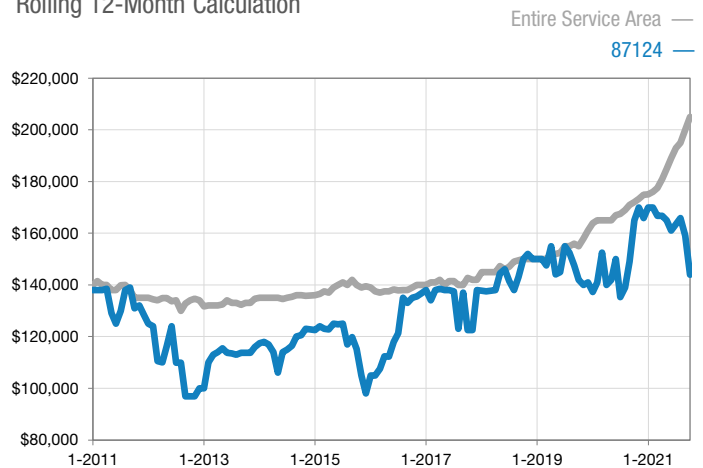
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.