

# Local Market Update for October 2021

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## 87112

Single-Family Detached	October			Year to Date		
Key Metrics	2020	2021	Percent Change	Thru 10-2020	Thru 10-2021	Percent Change
New Listings	73	56	- 23.3%	672	601	- 10.6%
Pending Sales	54	60	+ 11.1%	618	565	- 8.6%
Closed Sales	73	55	- 24.7%	587	542	- 7.7%
Days on Market Until Sale	10	12	+ 20.0%	21	12	- 42.9%
Median Sales Price*	\$212,000	<b>\$234,900</b>	+ 10.8%	\$218,000	<b>\$245,500</b>	+ 12.6%
Average Sales Price*	\$239,731	<b>\$253,777</b>	+ 5.9%	\$236,640	<b>\$266,930</b>	+ 12.8%
Percent of List Price Received*	99.9%	<b>100.8%</b>	+ 0.9%	99.5%	<b>101.0%</b>	+ 1.5%
Inventory of Homes for Sale	58	31	- 46.6%	--	--	--
Months Supply of Inventory	1.0	0.6	- 40.0%	--	--	--

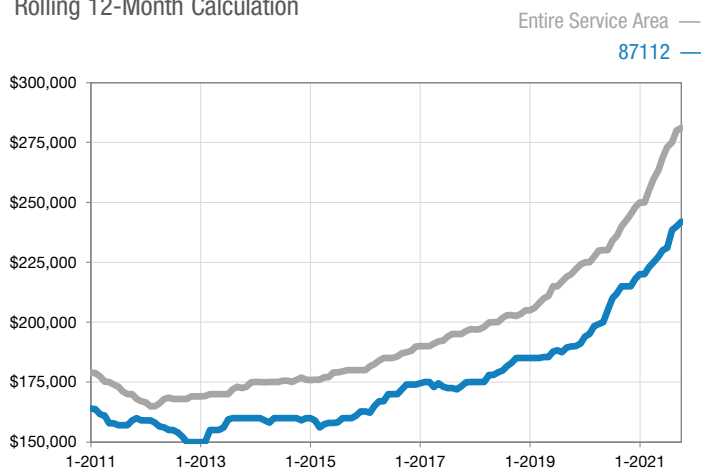
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	October			Year to Date		
Key Metrics	2020	2021	Percent Change	Thru 10-2020	Thru 10-2021	Percent Change
New Listings	9	7	- 22.2%	100	86	- 14.0%
Pending Sales	7	12	+ 71.4%	90	84	- 6.7%
Closed Sales	7	7	0.0%	84	78	- 7.1%
Days on Market Until Sale	9	17	+ 88.9%	26	15	- 42.3%
Median Sales Price*	\$165,000	<b>\$215,000</b>	+ 30.3%	\$174,500	<b>\$206,500</b>	+ 18.3%
Average Sales Price*	\$157,429	<b>\$206,143</b>	+ 30.9%	\$173,442	<b>\$202,304</b>	+ 16.6%
Percent of List Price Received*	97.2%	<b>97.7%</b>	+ 0.5%	98.7%	<b>100.6%</b>	+ 1.9%
Inventory of Homes for Sale	13	3	- 76.9%	--	--	--
Months Supply of Inventory	1.5	0.4	- 73.3%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

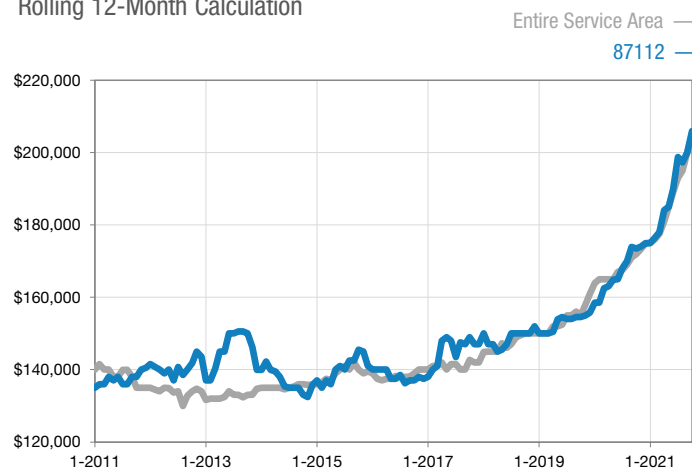
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.