

Local Market Update for December 2021

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Albuquerque Acres West – 21

East of I-25, South of Tramway Rd, West of Ventura St NE, North of Paseo del Norte Blvd NE

Single-Family Detached	December			Year to Date		
Key Metrics	2020	2021	Percent Change	Thru 12-2020	Thru 12-2021	Percent Change
New Listings	17	12	- 29.4%	314	288	- 8.3%
Pending Sales	22	11	- 50.0%	273	256	- 6.2%
Closed Sales	26	24	- 7.7%	264	264	0.0%
Days on Market Until Sale	14	17	+ 21.4%	25	19	- 24.0%
Median Sales Price*	\$430,500	\$460,500	+ 7.0%	\$412,000	\$445,000	+ 8.0%
Average Sales Price*	\$517,161	\$527,392	+ 2.0%	\$449,509	\$512,173	+ 13.9%
Percent of List Price Received*	99.3%	101.6%	+ 2.3%	99.0%	100.3%	+ 1.3%
Inventory of Homes for Sale	17	9	- 47.1%	--	--	--
Months Supply of Inventory	0.7	0.4	- 42.9%	--	--	--

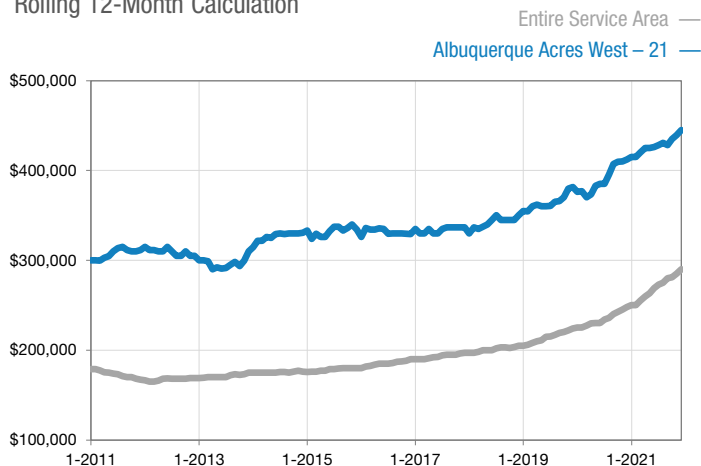
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	December			Year to Date		
Key Metrics	2020	2021	Percent Change	Thru 12-2020	Thru 12-2021	Percent Change
New Listings	0	2	--	9	9	0.0%
Pending Sales	0	1	--	9	7	- 22.2%
Closed Sales	0	0	0.0%	10	6	- 40.0%
Days on Market Until Sale	--	--	--	3	4	+ 33.3%
Median Sales Price*	--	--	--	\$217,950	\$347,500	+ 59.4%
Average Sales Price*	--	--	--	\$231,040	\$317,333	+ 37.3%
Percent of List Price Received*	--	--	--	100.2%	99.8%	- 0.4%
Inventory of Homes for Sale	0	1	--	--	--	--
Months Supply of Inventory	--	0.7	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

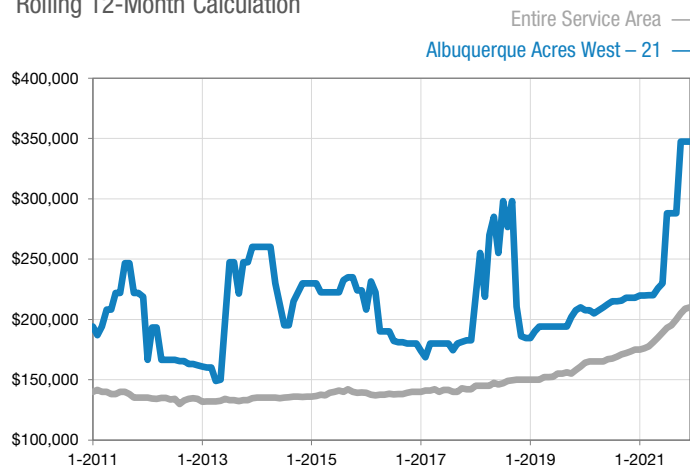
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.