

Local Market Update for December 2021

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



87048

Single-Family Detached	December			Year to Date		
Key Metrics	2020	2021	Percent Change	Thru 12-2020	Thru 12-2021	Percent Change
New Listings	10	9	- 10.0%	188	190	+ 1.1%
Pending Sales	8	11	+ 37.5%	146	155	+ 6.2%
Closed Sales	11	18	+ 63.6%	142	157	+ 10.6%
Days on Market Until Sale	29	17	- 41.4%	56	26	- 53.6%
Median Sales Price*	\$550,000	\$681,000	+ 23.8%	\$545,000	\$648,500	+ 19.0%
Average Sales Price*	\$624,752	\$739,667	+ 18.4%	\$581,679	\$704,345	+ 21.1%
Percent of List Price Received*	96.6%	99.1%	+ 2.6%	97.5%	98.8%	+ 1.3%
Inventory of Homes for Sale	21	16	- 23.8%	--	--	--
Months Supply of Inventory	1.7	1.2	- 29.4%	--	--	--

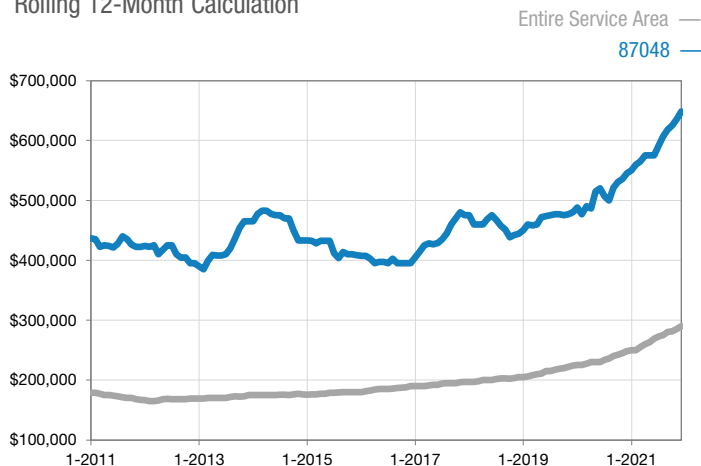
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	December			Year to Date		
Key Metrics	2020	2021	Percent Change	Thru 12-2020	Thru 12-2021	Percent Change
New Listings	2	0	- 100.0%	7	4	- 42.9%
Pending Sales	2	0	- 100.0%	7	4	- 42.9%
Closed Sales	0	0	0.0%	5	6	+ 20.0%
Days on Market Until Sale	--	--	--	3	2	- 33.3%
Median Sales Price*	--	--	--	\$300,000	\$253,750	- 15.4%
Average Sales Price*	--	--	--	\$291,646	\$260,250	- 10.8%
Percent of List Price Received*	--	--	--	102.3%	97.8%	- 4.4%
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

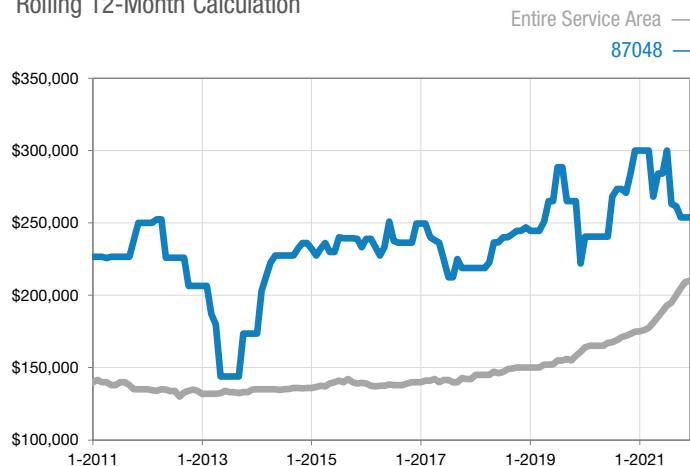
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.