

Local Market Update for December 2021

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



87002

Single-Family Detached	December			Year to Date		
Key Metrics	2020	2021	Percent Change	Thru 12-2020	Thru 12-2021	Percent Change
New Listings	10	27	+ 170.0%	230	363	+ 57.8%
Pending Sales	15	21	+ 40.0%	220	287	+ 30.5%
Closed Sales	19	27	+ 42.1%	215	264	+ 22.8%
Days on Market Until Sale	38	18	- 52.6%	60	24	- 60.0%
Median Sales Price*	\$199,900	\$225,000	+ 12.6%	\$160,000	\$200,000	+ 25.0%
Average Sales Price*	\$227,774	\$249,935	+ 9.7%	\$177,251	\$216,168	+ 22.0%
Percent of List Price Received*	98.3%	99.9%	+ 1.6%	98.5%	99.2%	+ 0.7%
Inventory of Homes for Sale	33	51	+ 54.5%	--	--	--
Months Supply of Inventory	1.8	2.1	+ 16.7%	--	--	--

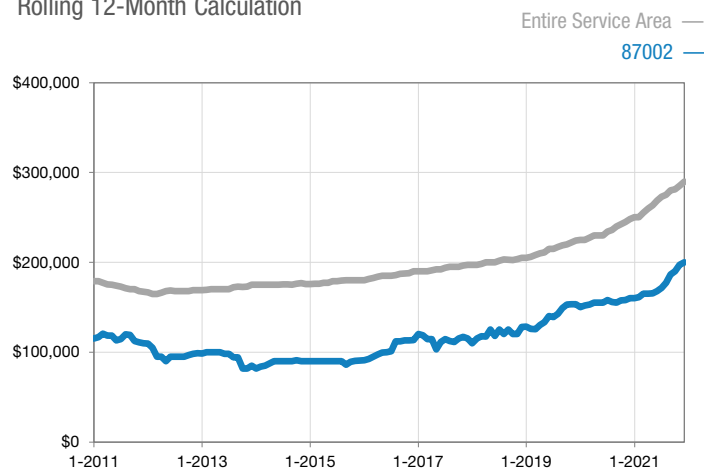
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	December			Year to Date		
Key Metrics	2020	2021	Percent Change	Thru 12-2020	Thru 12-2021	Percent Change
New Listings	0	1	--	21	29	+ 38.1%
Pending Sales	1	4	+ 300.0%	15	27	+ 80.0%
Closed Sales	0	1	--	14	22	+ 57.1%
Days on Market Until Sale	--	59	--	25	22	- 12.0%
Median Sales Price*	--	\$185,000	--	\$127,000	\$152,500	+ 20.1%
Average Sales Price*	--	\$185,000	--	\$124,343	\$142,202	+ 14.4%
Percent of List Price Received*	--	108.8%	--	95.2%	101.0%	+ 6.1%
Inventory of Homes for Sale	3	2	- 33.3%	--	--	--
Months Supply of Inventory	2.0	0.9	- 55.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

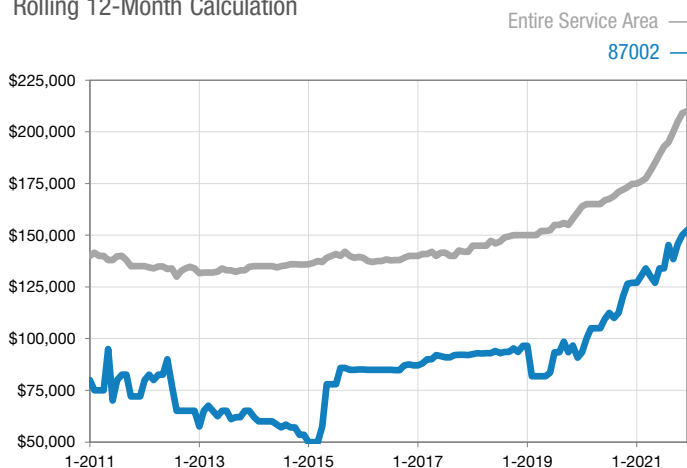
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.