

Local Market Update for December 2021

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Foothills North – 31

East of Tramway Blvd to mountains, South of San Antonio Dr NE, North of Montgomery Blvd NE

Single-Family Detached	December			Year to Date		
Key Metrics	2020	2021	Percent Change	Thru 12-2020	Thru 12-2021	Percent Change
New Listings	9	2	- 77.8%	164	131	- 20.1%
Pending Sales	11	8	- 27.3%	151	130	- 13.9%
Closed Sales	11	7	- 36.4%	146	135	- 7.5%
Days on Market Until Sale	29	12	- 58.6%	41	26	- 36.6%
Median Sales Price*	\$540,000	\$630,000	+ 16.7%	\$532,250	\$605,000	+ 13.7%
Average Sales Price*	\$784,436	\$815,092	+ 3.9%	\$606,988	\$700,366	+ 15.4%
Percent of List Price Received*	99.5%	105.0%	+ 5.5%	98.5%	100.3%	+ 1.8%
Inventory of Homes for Sale	11	2	- 81.8%	--	--	--
Months Supply of Inventory	0.9	0.2	- 77.8%	--	--	--

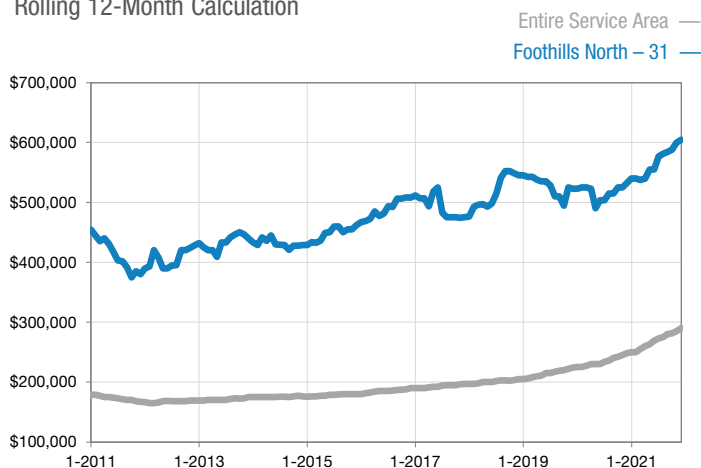
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	December			Year to Date		
Key Metrics	2020	2021	Percent Change	Thru 12-2020	Thru 12-2021	Percent Change
New Listings	0	0	0.0%	10	15	+ 50.0%
Pending Sales	0	1	--	9	14	+ 55.6%
Closed Sales	1	1	0.0%	10	13	+ 30.0%
Days on Market Until Sale	63	15	- 76.2%	31	13	- 58.1%
Median Sales Price*	\$289,500	\$380,000	+ 31.3%	\$322,450	\$390,000	+ 20.9%
Average Sales Price*	\$289,500	\$380,000	+ 31.3%	\$340,550	\$391,115	+ 14.8%
Percent of List Price Received*	100.0%	97.4%	- 2.6%	98.7%	98.9%	+ 0.2%
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

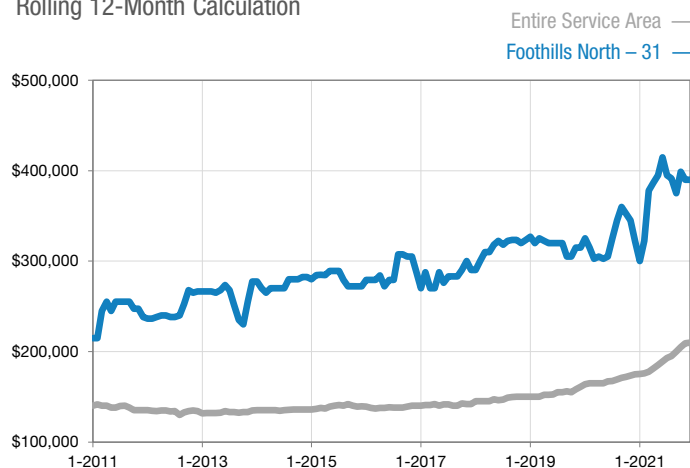
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.