

# Local Market Update for December 2021

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## Foothills South – 51

East of Tramway Blvd to mountains, South of Montgomery Blvd NE, North of I-40

Single-Family Detached	December			Year to Date		
Key Metrics	2020	2021	Percent Change	Thru 12-2020	Thru 12-2021	Percent Change
New Listings	8	8	0.0%	257	214	- 16.7%
Pending Sales	13	9	- 30.8%	234	201	- 14.1%
Closed Sales	14	22	+ 57.1%	234	209	- 10.7%
Days on Market Until Sale	20	16	- 20.0%	25	15	- 40.0%
Median Sales Price*	\$379,500	<b>\$402,500</b>	+ 6.1%	\$340,000	<b>\$375,000</b>	+ 10.3%
Average Sales Price*	\$415,217	<b>\$441,659</b>	+ 6.4%	\$348,022	<b>\$392,048</b>	+ 12.7%
Percent of List Price Received*	98.3%	<b>99.0%</b>	+ 0.7%	98.9%	<b>100.5%</b>	+ 1.6%
Inventory of Homes for Sale	17	4	- 76.5%	--	--	--
Months Supply of Inventory	0.9	<b>0.2</b>	- 77.8%	--	--	--

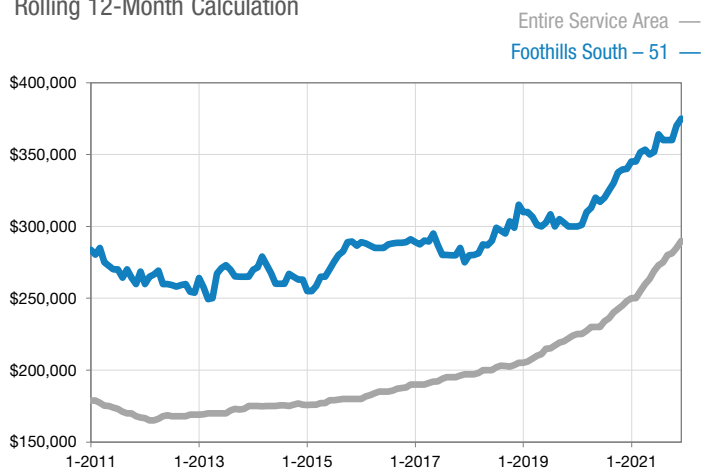
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	December			Year to Date		
Key Metrics	2020	2021	Percent Change	Thru 12-2020	Thru 12-2021	Percent Change
New Listings	3	2	- 33.3%	69	71	+ 2.9%
Pending Sales	4	2	- 50.0%	66	70	+ 6.1%
Closed Sales	5	3	- 40.0%	65	72	+ 10.8%
Days on Market Until Sale	7	4	- 42.9%	22	9	- 59.1%
Median Sales Price*	\$255,000	<b>\$227,000</b>	- 11.0%	\$200,000	<b>\$230,000</b>	+ 15.0%
Average Sales Price*	\$246,100	<b>\$238,000</b>	- 3.3%	\$211,419	<b>\$246,037</b>	+ 16.4%
Percent of List Price Received*	98.9%	<b>100.4%</b>	+ 1.5%	99.0%	<b>101.2%</b>	+ 2.2%
Inventory of Homes for Sale	3	0	- 100.0%	--	--	--
Months Supply of Inventory	0.5	--	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

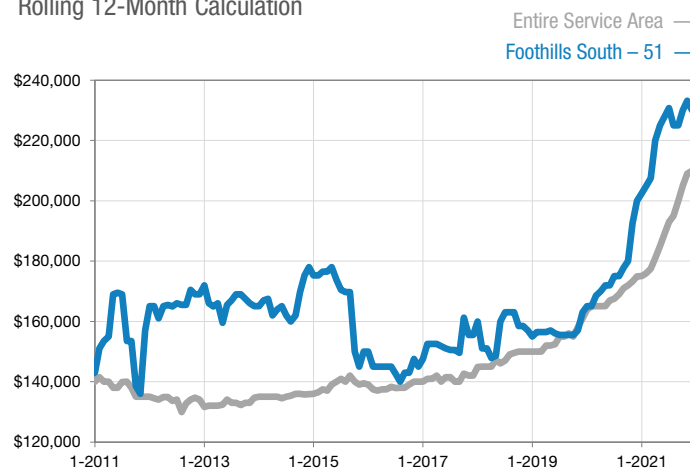
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.