

# Local Market Update for December 2021

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## 87114

Single-Family Detached	December			Year to Date		
Key Metrics	2020	2021	Percent Change	Thru 12-2020	Thru 12-2021	Percent Change
New Listings	80	67	- 16.3%	1,453	1,447	- 0.4%
Pending Sales	87	74	- 14.9%	1,333	1,342	+ 0.7%
Closed Sales	118	87	- 26.3%	1,300	1,361	+ 4.7%
Days on Market Until Sale	19	11	- 42.1%	20	10	- 50.0%
Median Sales Price*	\$278,500	\$320,000	+ 14.9%	\$255,000	\$295,000	+ 15.7%
Average Sales Price*	\$314,697	\$336,881	+ 7.0%	\$281,397	\$323,230	+ 14.9%
Percent of List Price Received*	99.1%	100.9%	+ 1.8%	99.6%	101.4%	+ 1.8%
Inventory of Homes for Sale	69	39	- 43.5%	--	--	--
Months Supply of Inventory	0.6	0.3	- 50.0%	--	--	--

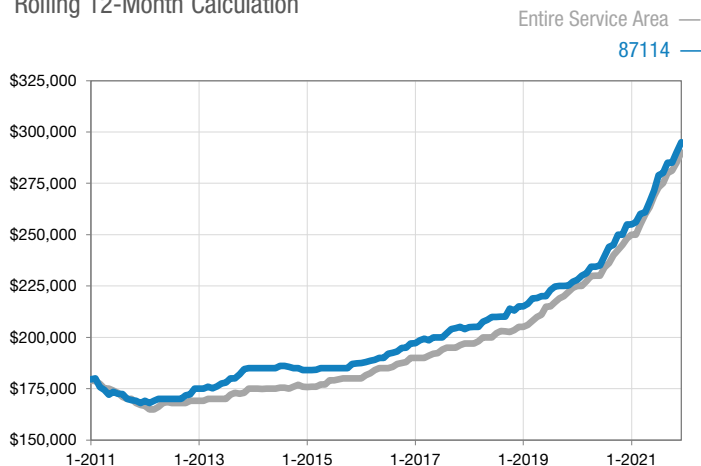
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	December			Year to Date		
Key Metrics	2020	2021	Percent Change	Thru 12-2020	Thru 12-2021	Percent Change
New Listings	3	4	+ 33.3%	51	59	+ 15.7%
Pending Sales	2	5	+ 150.0%	46	57	+ 23.9%
Closed Sales	4	3	- 25.0%	42	55	+ 31.0%
Days on Market Until Sale	6	3	- 50.0%	10	8	- 20.0%
Median Sales Price*	\$150,700	\$128,500	- 14.7%	\$136,500	\$178,000	+ 30.4%
Average Sales Price*	\$180,600	\$163,500	- 9.5%	\$159,927	\$192,623	+ 20.4%
Percent of List Price Received*	98.6%	101.9%	+ 3.3%	99.6%	102.1%	+ 2.5%
Inventory of Homes for Sale	5	1	- 80.0%	--	--	--
Months Supply of Inventory	1.2	0.2	- 83.3%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

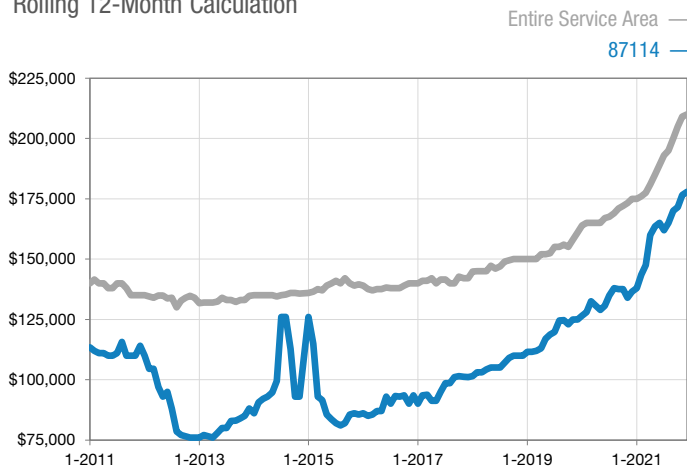
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.