

Local Market Update for December 2021

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



West Los Lunas – 701

East of Arroyo Rd, West of I-25, South of Isleta Reservation, North of Arroyo Rd and I-25

Single-Family Detached	December			Year to Date		
Key Metrics	2020	2021	Percent Change	Thru 12-2020	Thru 12-2021	Percent Change
New Listings	7	14	+ 100.0%	129	159	+ 23.3%
Pending Sales	4	3	- 25.0%	111	145	+ 30.6%
Closed Sales	15	10	- 33.3%	109	146	+ 33.9%
Days on Market Until Sale	26	40	+ 53.8%	53	23	- 56.6%
Median Sales Price*	\$235,000	\$296,000	+ 26.0%	\$235,000	\$275,450	+ 17.2%
Average Sales Price*	\$235,860	\$299,490	+ 27.0%	\$237,976	\$279,349	+ 17.4%
Percent of List Price Received*	97.2%	100.9%	+ 3.8%	98.7%	100.3%	+ 1.6%
Inventory of Homes for Sale	13	13	0.0%	--	--	--
Months Supply of Inventory	1.4	1.1	- 21.4%	--	--	--

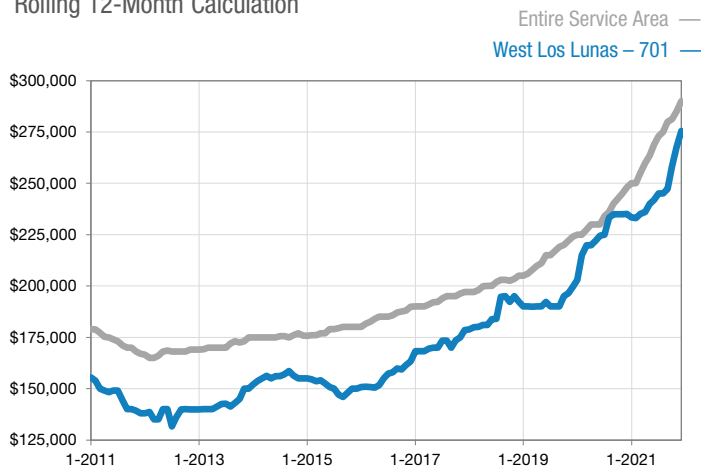
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	December			Year to Date		
Key Metrics	2020	2021	Percent Change	Thru 12-2020	Thru 12-2021	Percent Change
New Listings	0	0	0.0%	0	4	--
Pending Sales	0	0	0.0%	0	4	--
Closed Sales	0	1	--	0	4	--
Days on Market Until Sale	--	10	--	--	10	--
Median Sales Price*	--	\$225,000	--	--	\$219,500	--
Average Sales Price*	--	\$225,000	--	--	\$215,375	--
Percent of List Price Received*	--	94.7%	--	--	99.6%	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

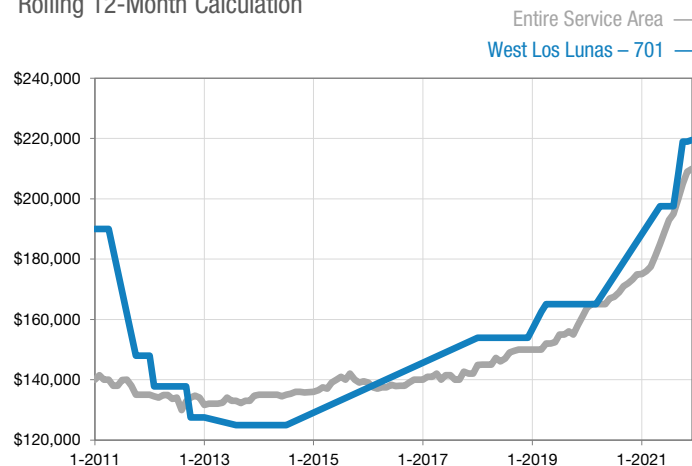
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.