

Local Market Update for December 2021

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



87016

Single-Family Detached	December			Year to Date		
Key Metrics	2020	2021	Percent Change	Thru 12-2020	Thru 12-2021	Percent Change
New Listings	4	0	- 100.0%	31	19	- 38.7%
Pending Sales	0	1	--	10	24	+ 140.0%
Closed Sales	2	1	- 50.0%	13	24	+ 84.6%
Days on Market Until Sale	93	146	+ 57.0%	63	84	+ 33.3%
Median Sales Price*	\$297,000	\$131,000	- 55.9%	\$105,000	\$268,750	+ 156.0%
Average Sales Price*	\$297,000	\$131,000	- 55.9%	\$170,543	\$313,717	+ 84.0%
Percent of List Price Received*	91.0%	87.4%	- 4.0%	90.3%	94.5%	+ 4.7%
Inventory of Homes for Sale	18	4	- 77.8%	--	--	--
Months Supply of Inventory	12.6	1.7	- 86.5%	--	--	--

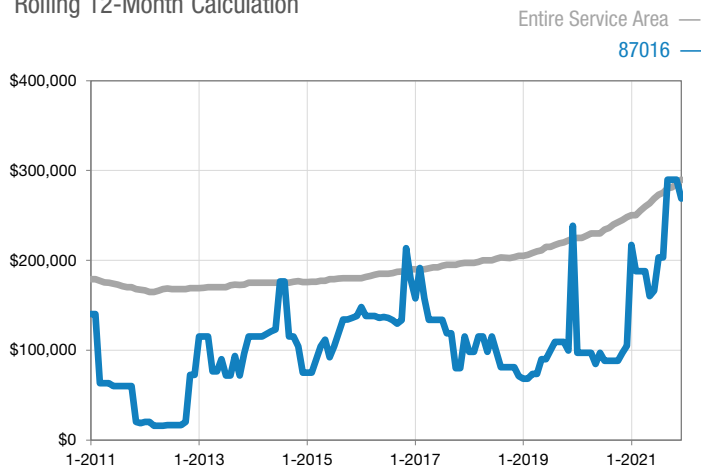
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	December			Year to Date		
Key Metrics	2020	2021	Percent Change	Thru 12-2020	Thru 12-2021	Percent Change
New Listings	0	0	0.0%	1	1	0.0%
Pending Sales	0	1	--	1	1	0.0%
Closed Sales	0	0	0.0%	1	0	- 100.0%
Days on Market Until Sale	--	--	--	8	--	--
Median Sales Price*	--	--	--	\$240,000	--	--
Average Sales Price*	--	--	--	\$240,000	--	--
Percent of List Price Received*	--	--	--	94.1%	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

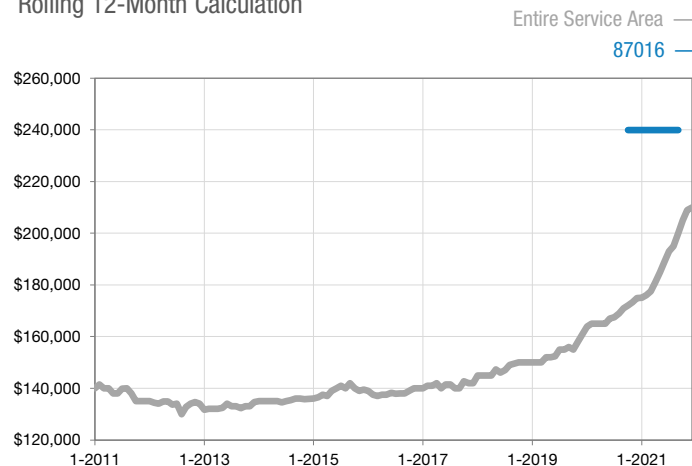
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.