

Local Market Update for December 2021

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Rio Rancho Mid-North – 151

East of Unser Blvd NE, South of Paseo del Volcan, West of Rio Grande River / Corrales, North of Northern Blvd

Single-Family Detached	December			Year to Date		
Key Metrics	2020	2021	Percent Change	Thru 12-2020	Thru 12-2021	Percent Change
New Listings	21	14	- 33.3%	464	393	- 15.3%
Pending Sales	31	14	- 54.8%	418	350	- 16.3%
Closed Sales	48	16	- 66.7%	374	377	+ 0.8%
Days on Market Until Sale	30	14	- 53.3%	35	18	- 48.6%
Median Sales Price*	\$275,900	\$362,500	+ 31.4%	\$252,950	\$310,345	+ 22.7%
Average Sales Price*	\$296,665	\$379,225	+ 27.8%	\$282,461	\$356,419	+ 26.2%
Percent of List Price Received*	99.4%	101.7%	+ 2.3%	99.3%	100.9%	+ 1.6%
Inventory of Homes for Sale	34	26	- 23.5%	--	--	--
Months Supply of Inventory	1.0	0.9	- 10.0%	--	--	--

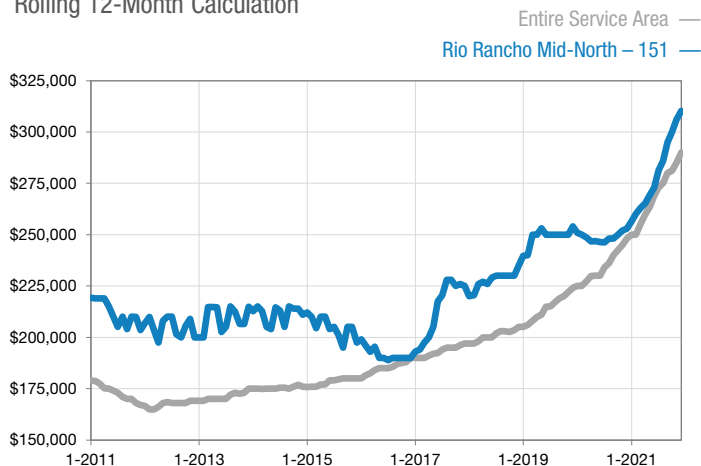
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	December			Year to Date		
Key Metrics	2020	2021	Percent Change	Thru 12-2020	Thru 12-2021	Percent Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

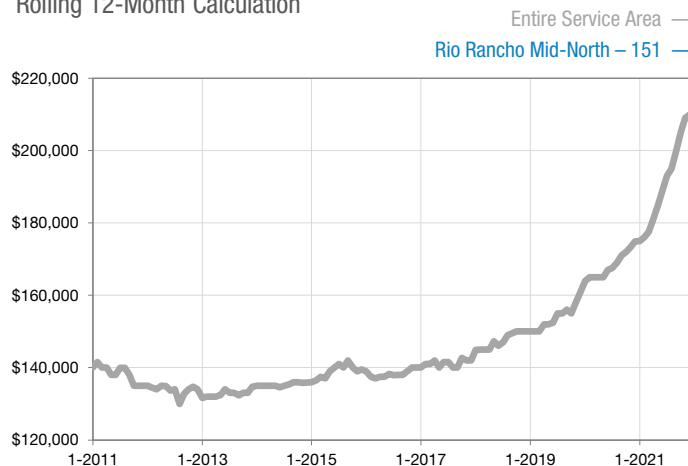
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.