

Local Market Update for December 2021

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



87108

Single-Family Detached	December			Year to Date		
Key Metrics	2020	2021	Percent Change	Thru 12-2020	Thru 12-2021	Percent Change
New Listings	19	17	- 10.5%	426	378	- 11.3%
Pending Sales	23	18	- 21.7%	345	331	- 4.1%
Closed Sales	32	21	- 34.4%	332	336	+ 1.2%
Days on Market Until Sale	16	9	- 43.8%	28	19	- 32.1%
Median Sales Price*	\$181,450	\$250,000	+ 37.8%	\$193,750	\$235,000	+ 21.3%
Average Sales Price*	\$201,835	\$312,457	+ 54.8%	\$221,905	\$255,651	+ 15.2%
Percent of List Price Received*	98.6%	100.8%	+ 2.2%	98.1%	100.4%	+ 2.3%
Inventory of Homes for Sale	34	12	- 64.7%	--	--	--
Months Supply of Inventory	1.2	0.4	- 66.7%	--	--	--

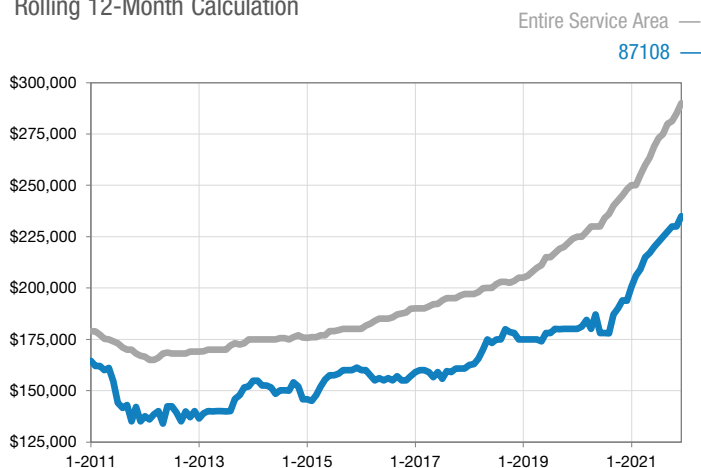
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	December			Year to Date		
Key Metrics	2020	2021	Percent Change	Thru 12-2020	Thru 12-2021	Percent Change
New Listings	6	2	- 66.7%	61	43	- 29.5%
Pending Sales	3	2	- 33.3%	38	45	+ 18.4%
Closed Sales	4	2	- 50.0%	36	47	+ 30.6%
Days on Market Until Sale	18	6	- 66.7%	27	30	+ 11.1%
Median Sales Price*	\$194,500	\$232,500	+ 19.5%	\$129,500	\$155,000	+ 19.7%
Average Sales Price*	\$209,750	\$232,500	+ 10.8%	\$156,661	\$196,964	+ 25.7%
Percent of List Price Received*	95.9%	108.0%	+ 12.6%	97.0%	99.0%	+ 2.1%
Inventory of Homes for Sale	9	0	- 100.0%	--	--	--
Months Supply of Inventory	2.8	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

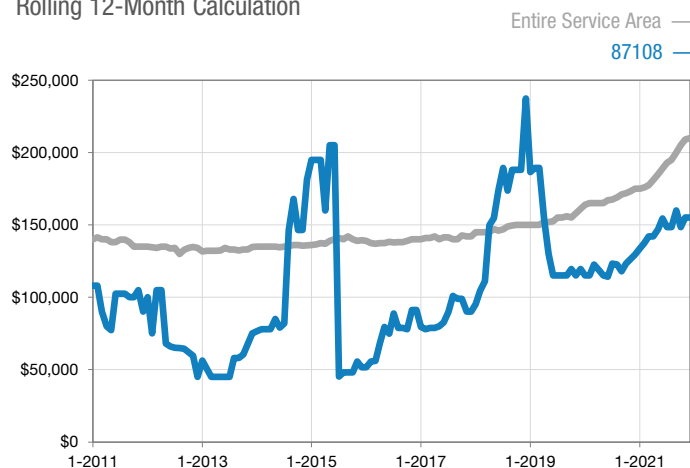
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.