

Local Market Update for December 2021

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Northeast Heights – 50

East of Wyoming Blvd NE, South of Montgomery Blvd NE, West of Tramway Blvd, North of Central Ave

Single-Family Detached	December			Year to Date		
Key Metrics	2020	2021	Percent Change	Thru 12-2020	Thru 12-2021	Percent Change
New Listings	69	53	- 23.2%	1,111	1,022	- 8.0%
Pending Sales	73	59	- 19.2%	1,029	982	- 4.6%
Closed Sales	78	84	+ 7.7%	1,006	1,004	- 0.2%
Days on Market Until Sale	13	10	- 23.1%	19	12	- 36.8%
Median Sales Price*	\$215,500	\$260,000	+ 20.6%	\$210,500	\$245,035	+ 16.4%
Average Sales Price*	\$223,903	\$277,140	+ 23.8%	\$219,546	\$256,458	+ 16.8%
Percent of List Price Received*	99.5%	100.5%	+ 1.0%	99.6%	101.0%	+ 1.4%
Inventory of Homes for Sale	80	17	- 78.8%	--	--	--
Months Supply of Inventory	0.9	0.2	- 77.8%	--	--	--

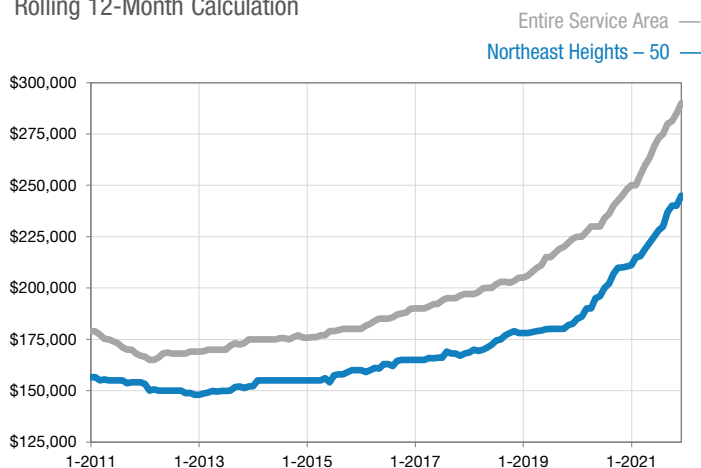
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	December			Year to Date		
Key Metrics	2020	2021	Percent Change	Thru 12-2020	Thru 12-2021	Percent Change
New Listings	16	4	- 75.0%	180	145	- 19.4%
Pending Sales	16	5	- 68.8%	157	149	- 5.1%
Closed Sales	15	12	- 20.0%	149	160	+ 7.4%
Days on Market Until Sale	18	8	- 55.6%	24	15	- 37.5%
Median Sales Price*	\$195,000	\$217,500	+ 11.5%	\$175,000	\$208,250	+ 19.0%
Average Sales Price*	\$176,360	\$197,708	+ 12.1%	\$171,741	\$201,561	+ 17.4%
Percent of List Price Received*	100.5%	103.1%	+ 2.6%	98.7%	101.0%	+ 2.3%
Inventory of Homes for Sale	12	1	- 91.7%	--	--	--
Months Supply of Inventory	0.9	0.1	- 88.9%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

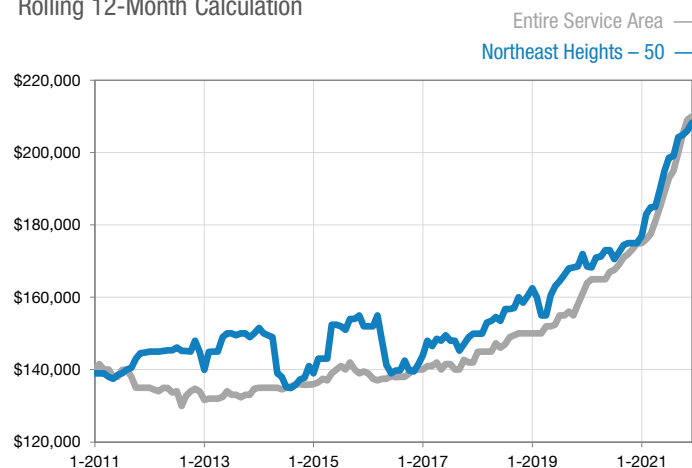
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.