

# Local Market Update for December 2021

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## Belen – 741

North of Castillo Rd, South of I-25 Bypass, East of I-25, West of Rio Grande River / Hwy 304

Single-Family Detached	December			Year to Date		
Key Metrics	2020	2021	Percent Change	Thru 12-2020	Thru 12-2021	Percent Change
New Listings	5	9	+ 80.0%	89	131	+ 47.2%
Pending Sales	6	8	+ 33.3%	79	99	+ 25.3%
Closed Sales	4	7	+ 75.0%	79	94	+ 19.0%
Days on Market Until Sale	9	27	+ 200.0%	51	25	- 51.0%
Median Sales Price*	\$143,725	\$149,500	+ 4.0%	\$120,000	\$160,000	+ 33.3%
Average Sales Price*	\$183,988	\$183,071	- 0.5%	\$147,537	\$175,257	+ 18.8%
Percent of List Price Received*	102.7%	100.1%	- 2.5%	98.3%	98.5%	+ 0.2%
Inventory of Homes for Sale	15	22	+ 46.7%	--	--	--
Months Supply of Inventory	2.3	2.7	+ 17.4%	--	--	--

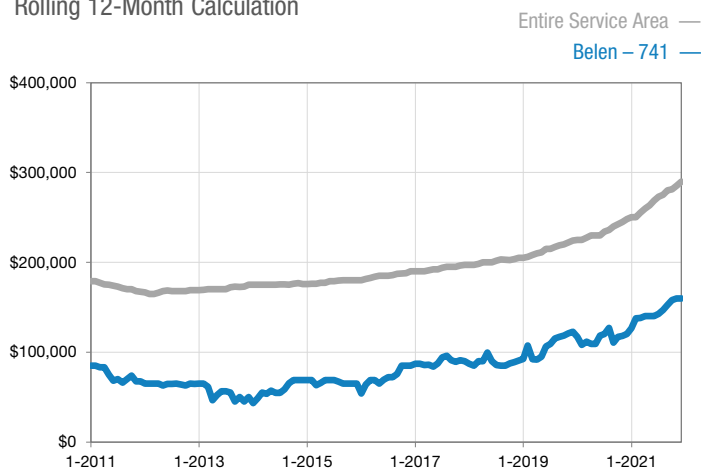
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	December			Year to Date		
Key Metrics	2020	2021	Percent Change	Thru 12-2020	Thru 12-2021	Percent Change
New Listings	0	0	0.0%	1	1	0.0%
Pending Sales	0	1	--	0	2	--
Closed Sales	0	0	0.0%	0	1	--
Days on Market Until Sale	--	--	--	--	184	--
Median Sales Price*	--	--	--	--	\$120,000	--
Average Sales Price*	--	--	--	--	\$120,000	--
Percent of List Price Received*	--	--	--	--	96.0%	--
Inventory of Homes for Sale	1	0	- 100.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

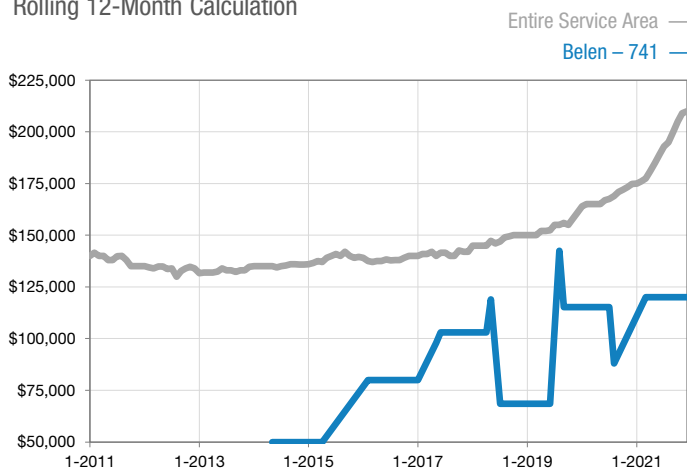
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.