

Local Market Update for December 2021

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



87004

| Single-Family Detached | December | | | Year to Date | | |
|---------------------------------|-----------|------------------|----------------|--------------|------------------|----------------|
| Key Metrics | 2020 | 2021 | Percent Change | Thru 12-2020 | Thru 12-2021 | Percent Change |
| New Listings | 4 | 6 | + 50.0% | 122 | 106 | - 13.1% |
| Pending Sales | 6 | 8 | + 33.3% | 102 | 104 | + 2.0% |
| Closed Sales | 7 | 7 | 0.0% | 100 | 98 | - 2.0% |
| Days on Market Until Sale | 6 | 7 | + 16.7% | 43 | 26 | - 39.5% |
| Median Sales Price* | \$330,000 | \$381,000 | + 15.5% | \$282,400 | \$355,000 | + 25.7% |
| Average Sales Price* | \$487,153 | \$359,529 | - 26.2% | \$299,693 | \$385,178 | + 28.5% |
| Percent of List Price Received* | 99.3% | 101.3% | + 2.0% | 98.5% | 100.4% | + 1.9% |
| Inventory of Homes for Sale | 14 | 6 | - 57.1% | -- | -- | -- |
| Months Supply of Inventory | 1.6 | 0.7 | - 56.3% | -- | -- | -- |

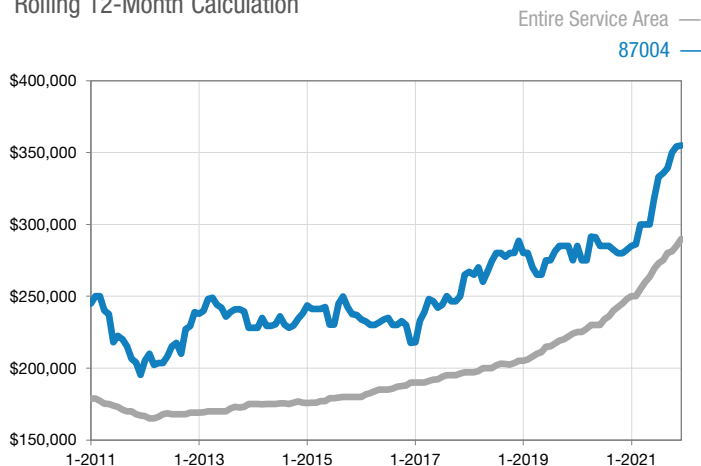
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

| Single-Family Attached | December | | | Year to Date | | |
|---------------------------------|-----------|------|----------------|--------------|------------------|----------------|
| Key Metrics | 2020 | 2021 | Percent Change | Thru 12-2020 | Thru 12-2021 | Percent Change |
| New Listings | 0 | 0 | 0.0% | 8 | 2 | - 75.0% |
| Pending Sales | 0 | 0 | 0.0% | 8 | 2 | - 75.0% |
| Closed Sales | 3 | 0 | - 100.0% | 8 | 2 | - 75.0% |
| Days on Market Until Sale | 2 | -- | -- | 5 | 4 | - 20.0% |
| Median Sales Price* | \$116,500 | -- | -- | \$107,000 | \$135,000 | + 26.2% |
| Average Sales Price* | \$112,167 | -- | -- | \$103,488 | \$135,000 | + 30.4% |
| Percent of List Price Received* | 100.3% | -- | -- | 100.8% | 102.7% | + 1.9% |
| Inventory of Homes for Sale | 0 | 0 | 0.0% | -- | -- | -- |
| Months Supply of Inventory | -- | -- | -- | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

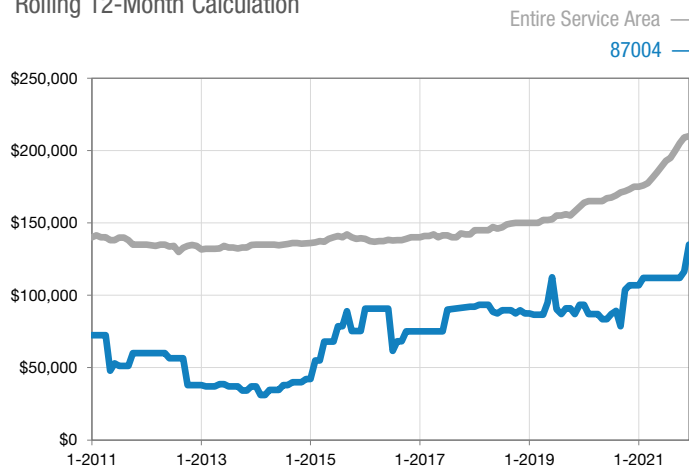
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.