

Local Market Update for December 2021

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Rio Rancho Central – 161

East of Rainbow Blvd, South of Northwest Loop, West of Unser Blvd NE, North of Northern Blvd

Single-Family Detached	December			Year to Date		
Key Metrics	2020	2021	Percent Change	Thru 12-2020	Thru 12-2021	Percent Change
New Listings	33	20	- 39.4%	495	455	- 8.1%
Pending Sales	29	25	- 13.8%	462	436	- 5.6%
Closed Sales	44	25	- 43.2%	453	445	- 1.8%
Days on Market Until Sale	10	5	- 50.0%	12	6	- 50.0%
Median Sales Price*	\$209,500	\$267,000	+ 27.4%	\$201,000	\$236,100	+ 17.5%
Average Sales Price*	\$210,577	\$256,320	+ 21.7%	\$202,311	\$240,317	+ 18.8%
Percent of List Price Received*	100.5%	102.1%	+ 1.6%	100.8%	102.1%	+ 1.3%
Inventory of Homes for Sale	19	2	- 89.5%	--	--	--
Months Supply of Inventory	0.5	0.1	- 80.0%	--	--	--

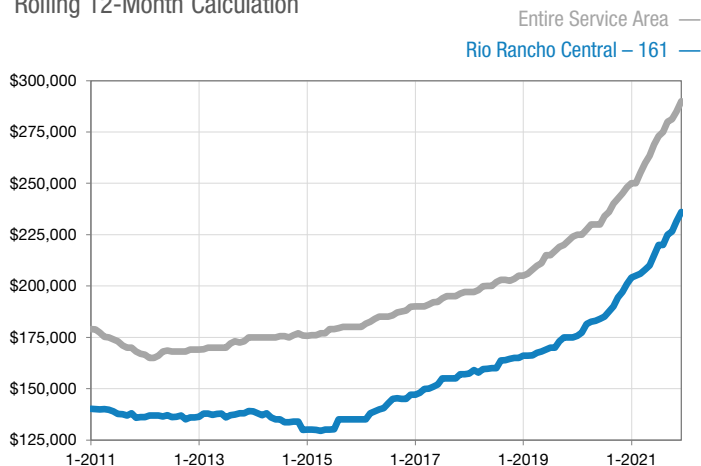
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	December			Year to Date		
Key Metrics	2020	2021	Percent Change	Thru 12-2020	Thru 12-2021	Percent Change
New Listings	0	0	0.0%	20	3	- 85.0%
Pending Sales	1	0	- 100.0%	14	3	- 78.6%
Closed Sales	2	1	- 50.0%	6	11	+ 83.3%
Days on Market Until Sale	10	12	+ 20.0%	9	11	+ 22.2%
Median Sales Price*	\$208,745	\$265,000	+ 26.9%	\$205,250	\$209,340	+ 2.0%
Average Sales Price*	\$208,745	\$265,000	+ 26.9%	\$183,805	\$207,063	+ 12.7%
Percent of List Price Received*	100.2%	103.9%	+ 3.7%	100.0%	101.4%	+ 1.4%
Inventory of Homes for Sale	1	0	- 100.0%	--	--	--
Months Supply of Inventory	0.4	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

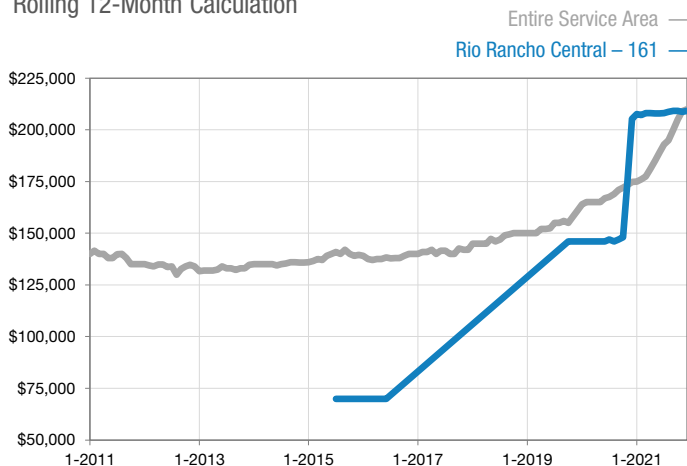
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.