

# Local Market Update for December 2021

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## 87120

Single-Family Detached	December			Year to Date		
Key Metrics	2020	2021	Percent Change	Thru 12-2020	Thru 12-2021	Percent Change
New Listings	70	61	- 12.9%	1,477	1,336	- 9.5%
Pending Sales	80	75	- 6.3%	1,298	1,237	- 4.7%
Closed Sales	128	96	- 25.0%	1,274	1,226	- 3.8%
Days on Market Until Sale	21	14	- 33.3%	24	12	- 50.0%
Median Sales Price*	\$279,950	\$330,000	+ 17.9%	\$250,000	\$290,000	+ 16.0%
Average Sales Price*	\$315,242	\$374,592	+ 18.8%	\$282,726	\$326,965	+ 15.6%
Percent of List Price Received*	100.3%	100.5%	+ 0.2%	99.9%	101.3%	+ 1.4%
Inventory of Homes for Sale	79	36	- 54.4%	--	--	--
Months Supply of Inventory	0.7	0.3	- 57.1%	--	--	--

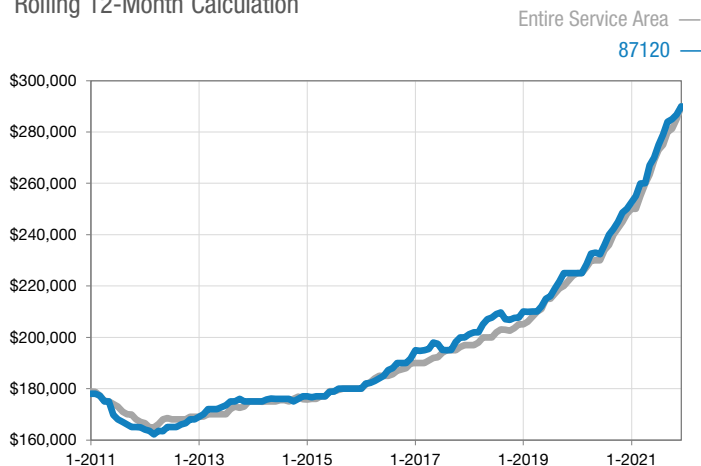
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	December			Year to Date		
Key Metrics	2020	2021	Percent Change	Thru 12-2020	Thru 12-2021	Percent Change
New Listings	10	8	- 20.0%	181	187	+ 3.3%
Pending Sales	10	14	+ 40.0%	168	181	+ 7.7%
Closed Sales	21	13	- 38.1%	162	177	+ 9.3%
Days on Market Until Sale	16	5	- 68.8%	16	10	- 37.5%
Median Sales Price*	\$185,000	\$205,000	+ 10.8%	\$165,000	\$200,000	+ 21.2%
Average Sales Price*	\$216,238	\$234,577	+ 8.5%	\$186,205	\$217,276	+ 16.7%
Percent of List Price Received*	99.7%	102.1%	+ 2.4%	99.6%	101.9%	+ 2.3%
Inventory of Homes for Sale	7	1	- 85.7%	--	--	--
Months Supply of Inventory	0.5	0.1	- 80.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

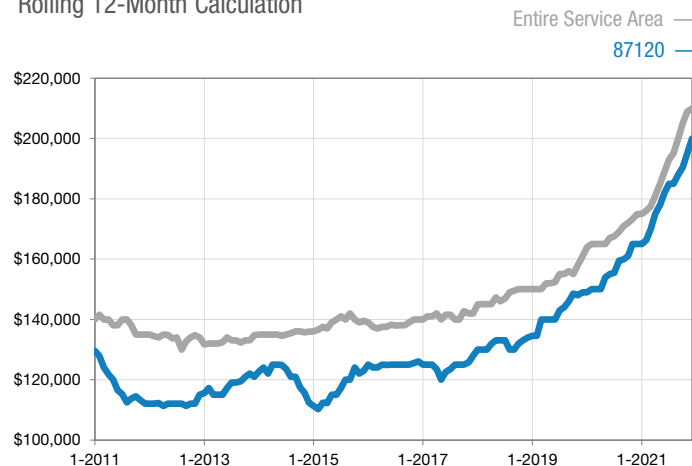
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.