

# Local Market Update for December 2021

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## Paradise West – 120

East of West Mesa, South of Sandoval County Line, West of Unser Blvd NW, North of Paseo del Norte Blvd NE

Single-Family Detached	December			Year to Date		
Key Metrics	2020	2021	Percent Change	Thru 12-2020	Thru 12-2021	Percent Change
New Listings	52	35	- 32.7%	735	736	+ 0.1%
Pending Sales	57	40	- 29.8%	694	707	+ 1.9%
Closed Sales	58	50	- 13.8%	666	733	+ 10.1%
Days on Market Until Sale	11	7	- 36.4%	15	7	- 53.3%
Median Sales Price*	\$268,500	\$298,950	+ 11.3%	\$242,250	\$275,000	+ 13.5%
Average Sales Price*	\$265,892	\$304,786	+ 14.6%	\$249,137	\$282,890	+ 13.5%
Percent of List Price Received*	100.2%	101.1%	+ 0.9%	100.2%	101.7%	+ 1.5%
Inventory of Homes for Sale	27	9	- 66.7%	--	--	--
Months Supply of Inventory	0.5	0.2	- 60.0%	--	--	--

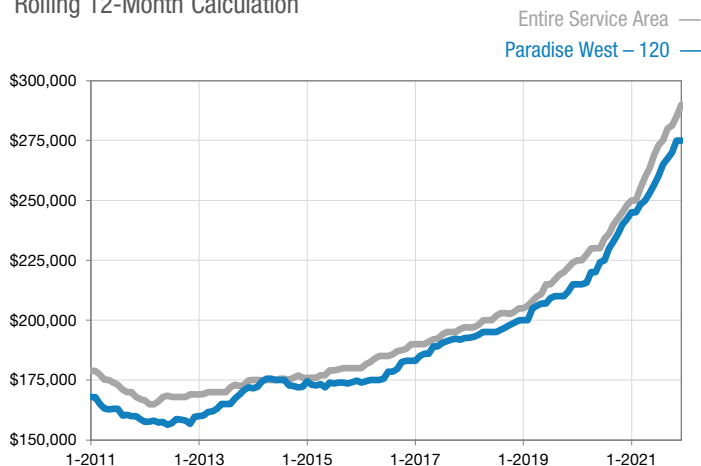
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	December			Year to Date		
Key Metrics	2020	2021	Percent Change	Thru 12-2020	Thru 12-2021	Percent Change
New Listings	1	1	0.0%	6	11	+ 83.3%
Pending Sales	1	1	0.0%	5	11	+ 120.0%
Closed Sales	0	0	0.0%	4	11	+ 175.0%
Days on Market Until Sale	--	--	--	13	3	- 76.9%
Median Sales Price*	--	--	--	\$209,950	\$223,000	+ 6.2%
Average Sales Price*	--	--	--	\$202,475	\$226,636	+ 11.9%
Percent of List Price Received*	--	--	--	99.9%	103.0%	+ 3.1%
Inventory of Homes for Sale	1	0	- 100.0%	--	--	--
Months Supply of Inventory	0.8	--	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

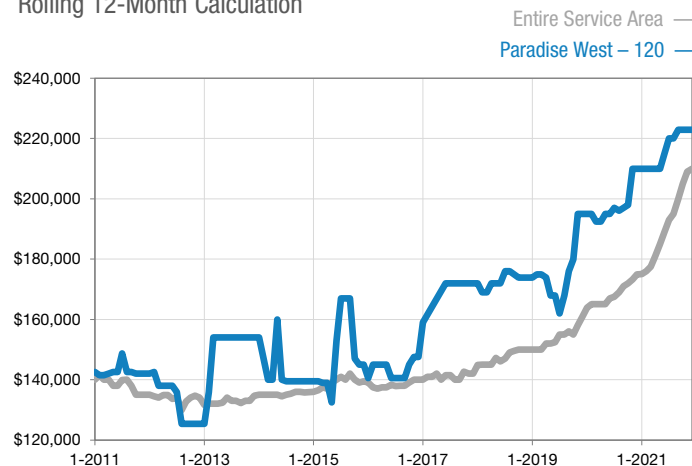
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.