

# Local Market Update for December 2021

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## Northwest Heights – 110

East of Paseo del Volcan, South of Paseo del Norte Blvd NE, West of Coors Blvd NW / Rio Grande River, North of Unser Blvd NW

Single-Family Detached	December			Year to Date		
Key Metrics	2020	2021	Percent Change	Thru 12-2020	Thru 12-2021	Percent Change
New Listings	45	45	0.0%	1,050	932	- 11.2%
Pending Sales	60	44	- 26.7%	903	842	- 6.8%
Closed Sales	90	73	- 18.9%	886	833	- 6.0%
Days on Market Until Sale	25	16	- 36.0%	26	14	- 46.2%
Median Sales Price*	\$315,000	\$347,500	+ 10.3%	\$280,000	\$328,000	+ 17.1%
Average Sales Price*	\$348,879	\$400,759	+ 14.9%	\$308,805	\$356,718	+ 15.5%
Percent of List Price Received*	99.9%	100.4%	+ 0.5%	99.7%	101.0%	+ 1.3%
Inventory of Homes for Sale	56	38	- 32.1%	--	--	--
Months Supply of Inventory	0.7	0.5	- 28.6%	--	--	--

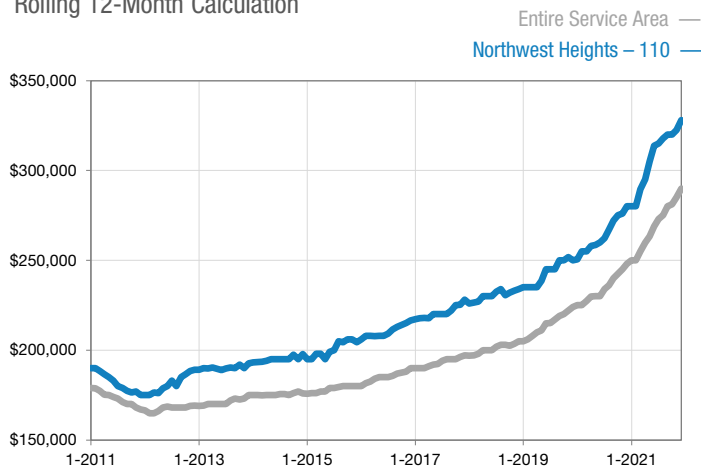
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	December			Year to Date		
Key Metrics	2020	2021	Percent Change	Thru 12-2020	Thru 12-2021	Percent Change
New Listings	3	3	0.0%	62	57	- 8.1%
Pending Sales	3	4	+ 33.3%	57	57	0.0%
Closed Sales	8	3	- 62.5%	56	56	0.0%
Days on Market Until Sale	27	9	- 66.7%	22	18	- 18.2%
Median Sales Price*	\$270,000	\$295,000	+ 9.3%	\$182,500	\$221,500	+ 21.4%
Average Sales Price*	\$266,436	\$299,333	+ 12.3%	\$228,524	\$260,212	+ 13.9%
Percent of List Price Received*	98.8%	103.4%	+ 4.7%	99.0%	101.6%	+ 2.6%
Inventory of Homes for Sale	4	0	- 100.0%	--	--	--
Months Supply of Inventory	0.8	--	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

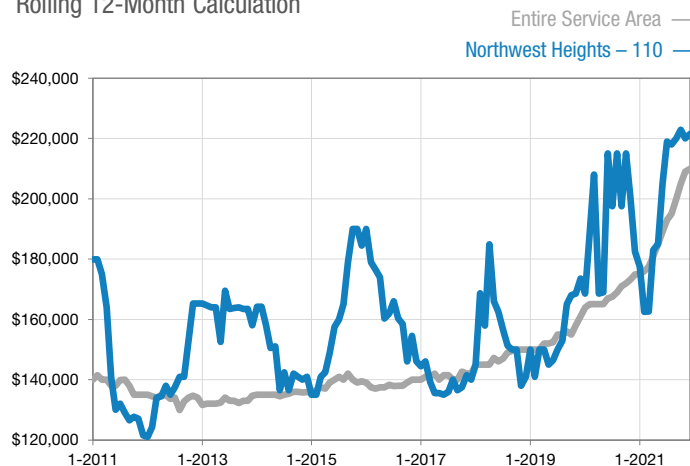
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.