

Local Market Update for December 2021

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



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Single-Family Detached	December			Year to Date		
Key Metrics	2020	2021	Percent Change	Thru 12-2020	Thru 12-2021	Percent Change
New Listings	79	66	- 16.5%	1,575	1,621	+ 2.9%
Pending Sales	88	88	0.0%	1,387	1,487	+ 7.2%
Closed Sales	122	102	- 16.4%	1,311	1,471	+ 12.2%
Days on Market Until Sale	29	20	- 31.0%	29	17	- 41.4%
Median Sales Price*	\$255,170	\$350,360	+ 37.3%	\$240,000	\$295,000	+ 22.9%
Average Sales Price*	\$277,011	\$353,752	+ 27.7%	\$258,925	\$318,095	+ 22.9%
Percent of List Price Received*	99.9%	100.8%	+ 0.9%	99.9%	101.1%	+ 1.2%
Inventory of Homes for Sale	115	68	- 40.9%	--	--	--
Months Supply of Inventory	1.0	0.5	- 50.0%	--	--	--

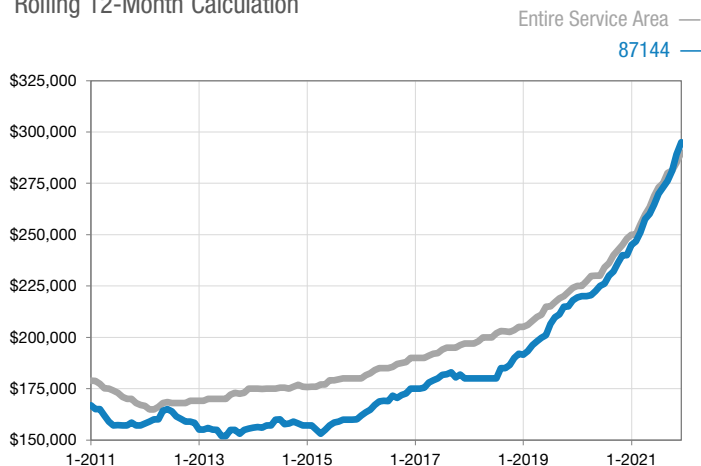
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	December			Year to Date		
Key Metrics	2020	2021	Percent Change	Thru 12-2020	Thru 12-2021	Percent Change
New Listings	0	0	0.0%	19	3	- 84.2%
Pending Sales	1	0	- 100.0%	13	3	- 76.9%
Closed Sales	2	1	- 50.0%	5	11	+ 120.0%
Days on Market Until Sale	10	12	+ 20.0%	11	11	0.0%
Median Sales Price*	\$208,745	\$265,000	+ 26.9%	\$207,160	\$209,340	+ 1.1%
Average Sales Price*	\$208,745	\$265,000	+ 26.9%	\$196,166	\$207,063	+ 5.6%
Percent of List Price Received*	100.2%	103.9%	+ 3.7%	99.6%	101.4%	+ 1.8%
Inventory of Homes for Sale	1	0	- 100.0%	--	--	--
Months Supply of Inventory	0.3	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

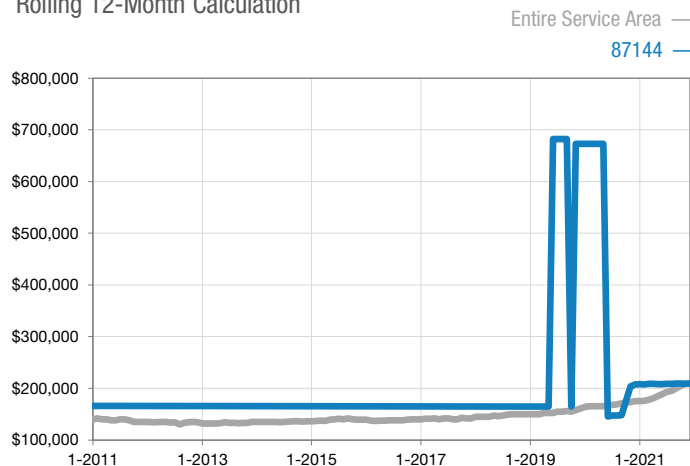
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.