

Local Market Update for December 2021

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Rio Rancho Mid – 150

East of Rainbow Blvd, South of Northern Blvd, West of Corrales, North of Southern Blvd

Single-Family Detached	December			Year to Date		
Key Metrics	2020	2021	Percent Change	Thru 12-2020	Thru 12-2021	Percent Change
New Listings	51	29	- 43.1%	757	766	+ 1.2%
Pending Sales	48	37	- 22.9%	702	728	+ 3.7%
Closed Sales	57	57	0.0%	700	743	+ 6.1%
Days on Market Until Sale	13	12	- 7.7%	19	10	- 47.4%
Median Sales Price*	\$233,000	\$275,000	+ 18.0%	\$226,250	\$274,000	+ 21.1%
Average Sales Price*	\$263,717	\$308,827	+ 17.1%	\$248,280	\$300,530	+ 21.0%
Percent of List Price Received*	99.9%	101.3%	+ 1.4%	99.7%	101.6%	+ 1.9%
Inventory of Homes for Sale	47	14	- 70.2%	--	--	--
Months Supply of Inventory	0.8	0.2	- 75.0%	--	--	--

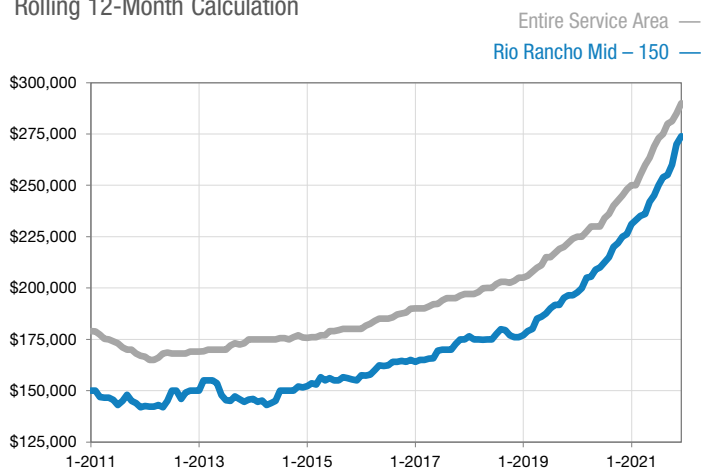
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	December			Year to Date		
Key Metrics	2020	2021	Percent Change	Thru 12-2020	Thru 12-2021	Percent Change
New Listings	7	2	- 71.4%	75	77	+ 2.7%
Pending Sales	6	3	- 50.0%	67	72	+ 7.5%
Closed Sales	4	3	- 25.0%	67	75	+ 11.9%
Days on Market Until Sale	25	3	- 88.0%	24	8	- 66.7%
Median Sales Price*	\$110,750	\$133,500	+ 20.5%	\$150,000	\$147,000	- 2.0%
Average Sales Price*	\$123,875	\$165,833	+ 33.9%	\$151,166	\$167,505	+ 10.8%
Percent of List Price Received*	91.7%	105.7%	+ 15.3%	97.2%	101.6%	+ 4.5%
Inventory of Homes for Sale	5	3	- 40.0%	--	--	--
Months Supply of Inventory	0.9	0.5	- 44.4%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

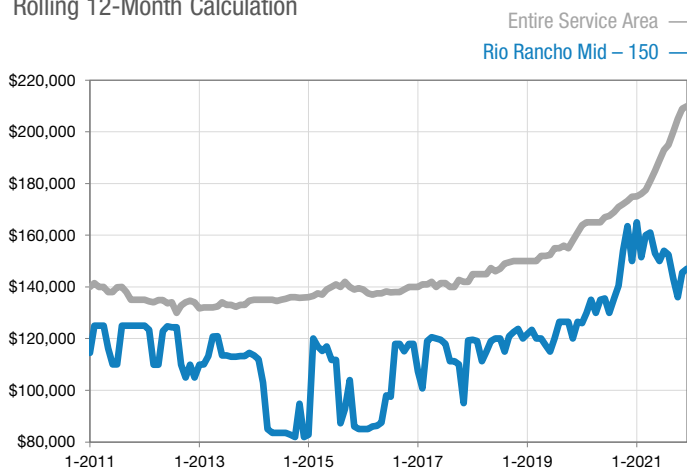
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.