

Local Market Update for December 2021

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Far Northeast Heights – 30

East of Wyoming Blvd NE, South of Paseo del Norte Blvd NE / San Antonio Dr NE, West of Tramway Blvd, North of Montgomery Blvd NE

Single-Family Detached	December			Year to Date		
Key Metrics	2020	2021	Percent Change	Thru 12-2020	Thru 12-2021	Percent Change
New Listings	24	25	+ 4.2%	638	582	- 8.8%
Pending Sales	23	34	+ 47.8%	571	542	- 5.1%
Closed Sales	52	34	- 34.6%	572	537	- 6.1%
Days on Market Until Sale	15	16	+ 6.7%	20	12	- 40.0%
Median Sales Price*	\$333,500	\$428,000	+ 28.3%	\$325,000	\$370,000	+ 13.8%
Average Sales Price*	\$354,063	\$435,720	+ 23.1%	\$361,054	\$423,849	+ 17.4%
Percent of List Price Received*	99.3%	101.0%	+ 1.7%	98.8%	100.9%	+ 2.1%
Inventory of Homes for Sale	34	12	- 64.7%	--	--	--
Months Supply of Inventory	0.7	0.3	- 57.1%	--	--	--

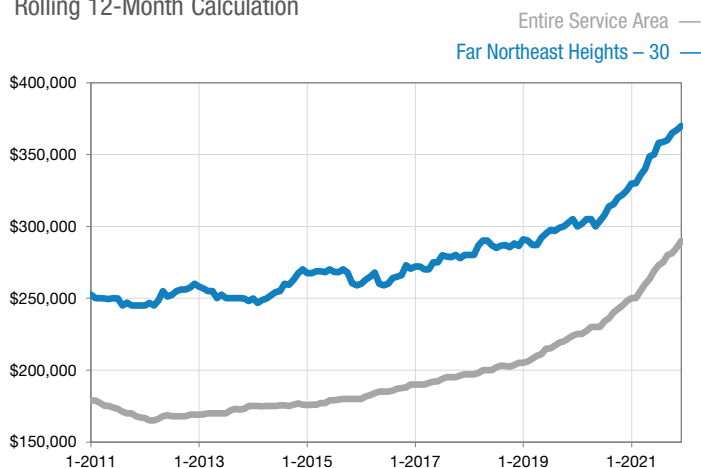
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	December			Year to Date		
Key Metrics	2020	2021	Percent Change	Thru 12-2020	Thru 12-2021	Percent Change
New Listings	9	6	- 33.3%	158	146	- 7.6%
Pending Sales	9	7	- 22.2%	140	135	- 3.6%
Closed Sales	15	9	- 40.0%	137	143	+ 4.4%
Days on Market Until Sale	11	3	- 72.7%	26	9	- 65.4%
Median Sales Price*	\$280,000	\$245,000	- 12.5%	\$200,000	\$245,000	+ 22.5%
Average Sales Price*	\$258,149	\$263,389	+ 2.0%	\$220,080	\$255,127	+ 15.9%
Percent of List Price Received*	99.6%	103.3%	+ 3.7%	99.1%	101.5%	+ 2.4%
Inventory of Homes for Sale	8	0	- 100.0%	--	--	--
Months Supply of Inventory	0.7	--	--	--	--	--

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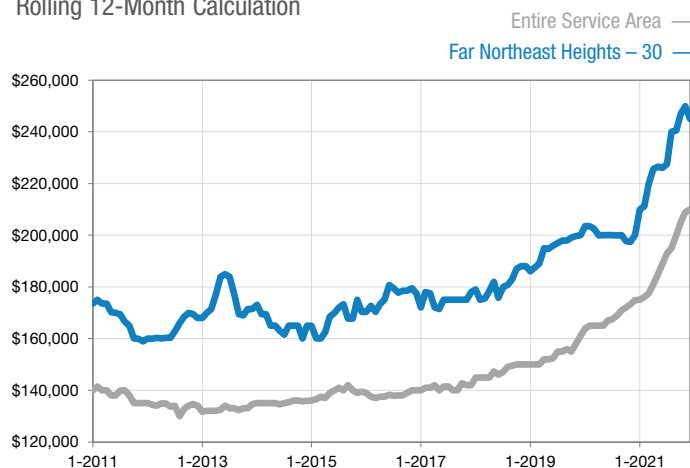
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.