

Local Market Update for January 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



West Los Lunas – 701

East of Arroyo Rd, West of I-25, South of Isleta Reservation, North of Arroyo Rd and I-25

| Single-Family Detached | January | | | Year to Date | | |
|---------------------------------|-----------|------------------|----------------|--------------|------------------|----------------|
| | 2021 | 2022 | Percent Change | Thru 1-2021 | Thru 1-2022 | Percent Change |
| Key Metrics | | | | | | |
| New Listings | 12 | 11 | - 8.3% | 12 | 11 | - 8.3% |
| Pending Sales | 8 | 13 | + 62.5% | 8 | 13 | + 62.5% |
| Closed Sales | 3 | 7 | + 133.3% | 3 | 7 | + 133.3% |
| Days on Market Until Sale | 87 | 13 | - 85.1% | 87 | 13 | - 85.1% |
| Median Sales Price* | \$218,600 | \$320,000 | + 46.4% | \$218,600 | \$320,000 | + 46.4% |
| Average Sales Price* | \$225,653 | \$352,047 | + 56.0% | \$225,653 | \$352,047 | + 56.0% |
| Percent of List Price Received* | 98.6% | 98.3% | - 0.3% | 98.6% | 98.3% | - 0.3% |
| Inventory of Homes for Sale | 16 | 13 | - 18.8% | -- | -- | -- |
| Months Supply of Inventory | 1.7 | 1.1 | - 35.3% | -- | -- | -- |

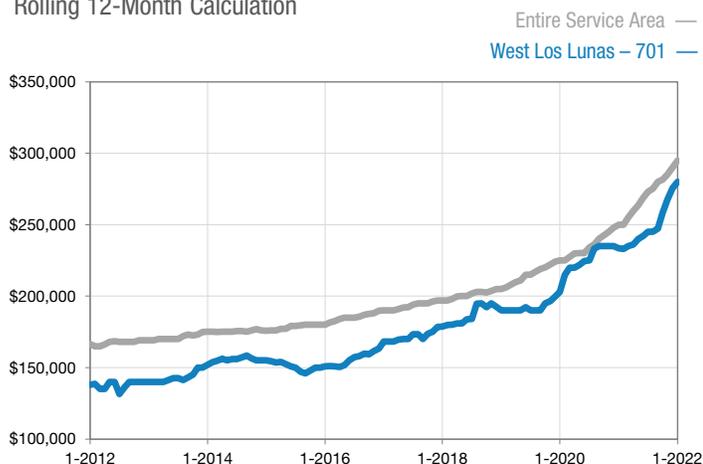
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

| Single-Family Attached | January | | | Year to Date | | |
|---------------------------------|---------|------|----------------|--------------|-------------|----------------|
| | 2021 | 2022 | Percent Change | Thru 1-2021 | Thru 1-2022 | Percent Change |
| Key Metrics | | | | | | |
| New Listings | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Pending Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Closed Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Days on Market Until Sale | -- | -- | -- | -- | -- | -- |
| Median Sales Price* | -- | -- | -- | -- | -- | -- |
| Average Sales Price* | -- | -- | -- | -- | -- | -- |
| Percent of List Price Received* | -- | -- | -- | -- | -- | -- |
| Inventory of Homes for Sale | 0 | 0 | 0.0% | -- | -- | -- |
| Months Supply of Inventory | -- | -- | -- | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

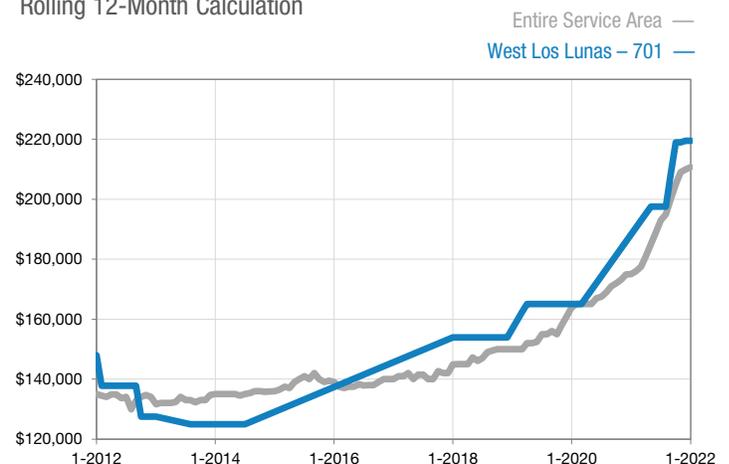
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.