

Local Market Update for January 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



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Single-Family Detached	January			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 1-2021	Thru 1-2022	Percent Change
New Listings	59	43	- 27.1%	59	43	- 27.1%
Pending Sales	65	42	- 35.4%	65	42	- 35.4%
Closed Sales	51	47	- 7.8%	51	47	- 7.8%
Days on Market Until Sale	25	21	- 16.0%	25	21	- 16.0%
Median Sales Price*	\$367,500	\$399,500	+ 8.7%	\$367,500	\$399,500	+ 8.7%
Average Sales Price*	\$430,542	\$449,164	+ 4.3%	\$430,542	\$449,164	+ 4.3%
Percent of List Price Received*	99.2%	100.4%	+ 1.2%	99.2%	100.4%	+ 1.2%
Inventory of Homes for Sale	52	17	- 67.3%	--	--	--
Months Supply of Inventory	0.7	0.3	- 57.1%	--	--	--

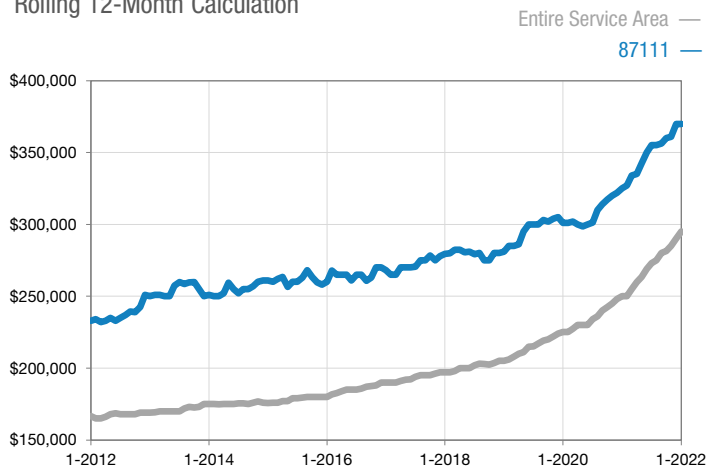
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	January			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 1-2021	Thru 1-2022	Percent Change
New Listings	14	9	- 35.7%	14	9	- 35.7%
Pending Sales	12	8	- 33.3%	12	8	- 33.3%
Closed Sales	20	11	- 45.0%	20	11	- 45.0%
Days on Market Until Sale	10	9	- 10.0%	10	9	- 10.0%
Median Sales Price*	\$234,500	\$270,000	+ 15.1%	\$234,500	\$270,000	+ 15.1%
Average Sales Price*	\$225,958	\$267,773	+ 18.5%	\$225,958	\$267,773	+ 18.5%
Percent of List Price Received*	100.5%	100.8%	+ 0.3%	100.5%	100.8%	+ 0.3%
Inventory of Homes for Sale	12	3	- 75.0%	--	--	--
Months Supply of Inventory	0.8	0.2	- 75.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

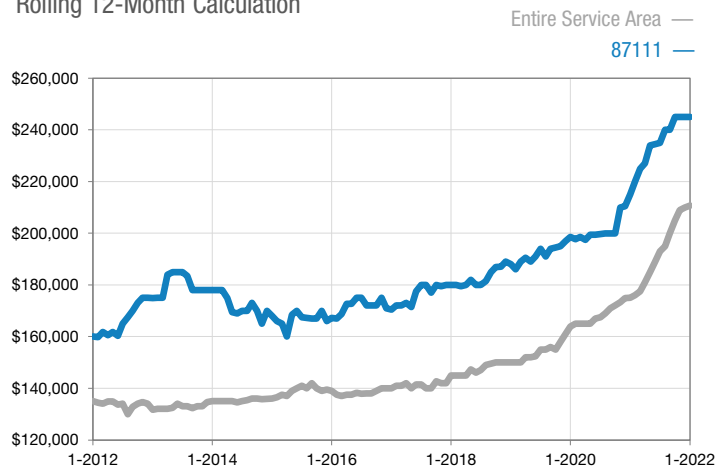
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.