Local Market Update for January 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®

gaar

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Single-Family Detached

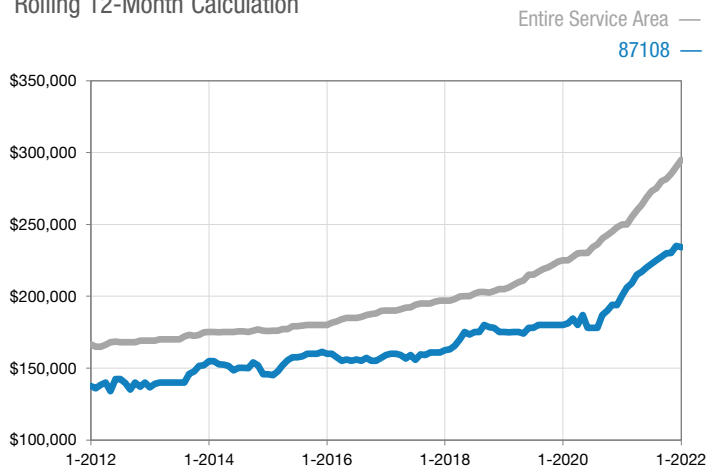| Key Metrics	January			Year to Date		
	2021	2022	Percent Change	Thru 1-2021	Thru 1-2022	Percent Change
New Listings	22	19	- 13.6%	22	19	- 13.6%
Pending Sales	24	19	- 20.8%	24	19	- 20.8%
Closed Sales	26	25	- 3.8%	26	25	- 3.8%
Days on Market Until Sale	40	23	- 42.5%	40	23	- 42.5%
Median Sales Price*	$270,000	$249,500	- 7.6%	$270,000	$249,500	- 7.6%
Average Sales Price*	$272,146	$270,800	- 0.5%	$272,146	$270,800	- 0.5%
Percent of List Price Received*	100.9%	100.6%	- 0.3%	100.9%	100.6%	- 0.3%
Inventory of Homes for Sale	30	10	- 66.7%	--	--	--
Months Supply of Inventory	1.0	0.4	- 60.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached

Key Metrics	January			Year to Date		
	2021	2022	Percent Change	Thru 1-2021	Thru 1-2022	Percent Change
New Listings	3	3	0.0%	3	3	0.0%
Pending Sales	2	2	0.0%	2	2	0.0%
Closed Sales	1	1	0.0%	1	1	0.0%
Days on Market Until Sale	9	75	+ 733.3%	9	75	+ 733.3%
Median Sales Price*	$70,000	$81,000	+ 15.7%	$70,000	$81,000	+ 15.7%
Average Sales Price*	$70,000	$81,000	+ 15.7%	$70,000	$81,000	+ 15.7%
Percent of List Price Received*	93.3%	100.0%	+ 7.2%	93.3%	100.0%	+ 7.2%
Inventory of Homes for Sale	8	1	- 87.5%	--	--	--
Months Supply of Inventory	3.0	0.3	- 90.0%	--	--	--

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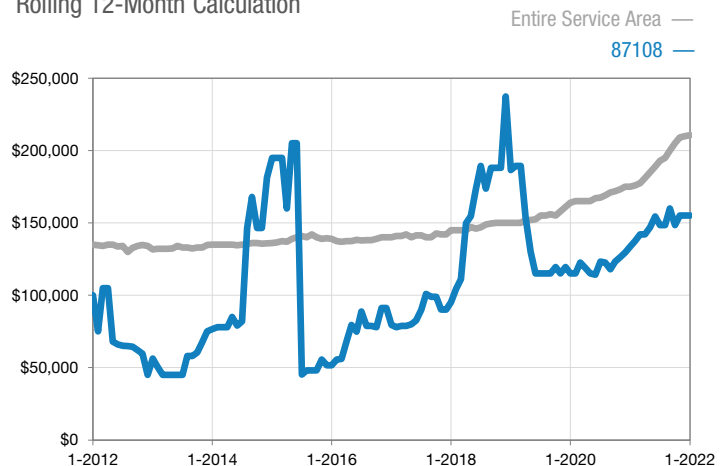
Median Sales Price - Single-Family Detached
Rolling 12-Month Calculation

Entire Service Area —
87108 —

Median Sales Price - Single-Family Attached
Rolling 12-Month Calculation

Entire Service Area —
87108 —

A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.