Local Market Update for January 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®

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Single-Family Detached

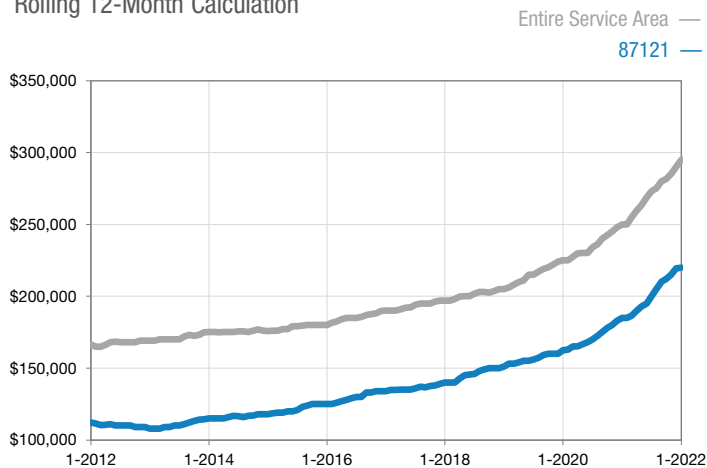| Key Metrics	January			Year to Date		
	2021	2022	Percent Change	Thru 1-2021	Thru 1-2022	Percent Change
New Listings	74	71	- 4.1%	74	71	- 4.1%
Pending Sales	70	72	+ 2.9%	70	72	+ 2.9%
Closed Sales	61	52	- 14.8%	61	52	- 14.8%
Days on Market Until Sale	8	9	+ 12.5%	8	9	+ 12.5%
Median Sales Price*	$193,000	$240,000	+ 24.4%	$193,000	$240,000	+ 24.4%
Average Sales Price*	$196,069	$237,570	+ 21.2%	$196,069	$237,570	+ 21.2%
Percent of List Price Received*	100.9%	101.6%	+ 0.7%	100.9%	101.6%	+ 0.7%
Inventory of Homes for Sale	47	28	- 40.4%	--	--	--
Months Supply of Inventory	0.6	0.4	- 33.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached

Key Metrics	January			Year to Date		
	2021	2022	Percent Change	Thru 1-2021	Thru 1-2022	Percent Change
New Listings	3	1	- 66.7%	3	1	- 66.7%
Pending Sales	3	2	- 33.3%	3	2	- 33.3%
Closed Sales	4	1	- 75.0%	4	1	- 75.0%
Days on Market Until Sale	11	4	- 63.6%	11	4	- 63.6%
Median Sales Price*	$133,500	$240,000	+ 79.8%	$133,500	$240,000	+ 79.8%
Average Sales Price*	$133,108	$240,000	+ 80.3%	$133,108	$240,000	+ 80.3%
Percent of List Price Received*	101.0%	100.0%	- 1.0%	101.0%	100.0%	- 1.0%
Inventory of Homes for Sale	0	2	--	--	--	--
Months Supply of Inventory	--	1.5	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.
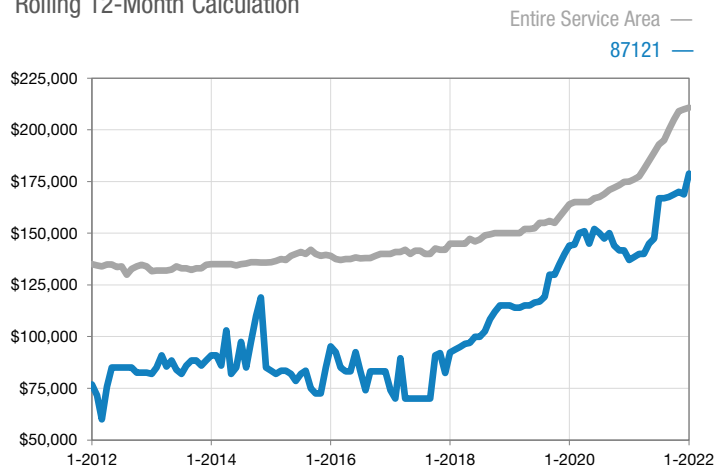
Median Sales Price - Single-Family Detached
Rolling 12-Month Calculation

Entire Service Area —
87121 —

Median Sales Price - Single-Family Attached
Rolling 12-Month Calculation

Entire Service Area —
87121 —

A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Current as of February 5, 2022. All data from the Southwest Multiple Listing Service. Report © 2022 ShowingTime.