

# Local Market Update for January 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## 87111

Single-Family Detached	January			Year to Date		
	2021	2022	Percent Change	Thru 1-2021	Thru 1-2022	Percent Change
<b>Key Metrics</b>						
New Listings	59	<b>43</b>	- 27.1%	59	<b>43</b>	- 27.1%
Pending Sales	65	<b>42</b>	- 35.4%	65	<b>42</b>	- 35.4%
Closed Sales	51	<b>47</b>	- 7.8%	51	<b>47</b>	- 7.8%
Days on Market Until Sale	25	<b>21</b>	- 16.0%	25	<b>21</b>	- 16.0%
Median Sales Price*	\$367,500	<b>\$399,500</b>	+ 8.7%	\$367,500	<b>\$399,500</b>	+ 8.7%
Average Sales Price*	\$430,542	<b>\$449,164</b>	+ 4.3%	\$430,542	<b>\$449,164</b>	+ 4.3%
Percent of List Price Received*	99.2%	<b>100.4%</b>	+ 1.2%	99.2%	<b>100.4%</b>	+ 1.2%
Inventory of Homes for Sale	52	<b>17</b>	- 67.3%	--	--	--
Months Supply of Inventory	0.7	<b>0.3</b>	- 57.1%	--	--	--

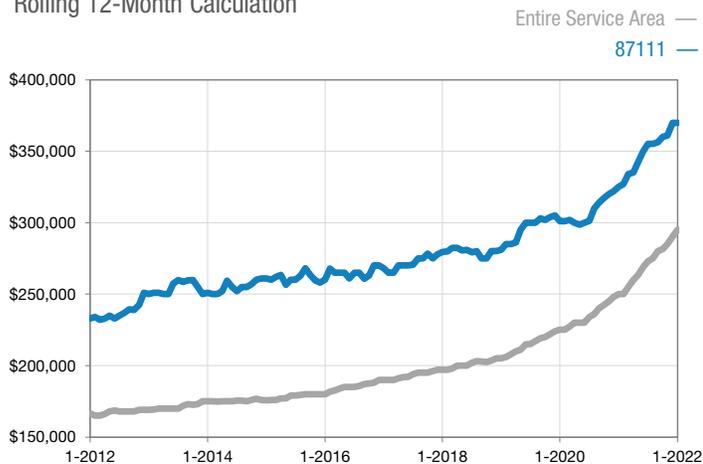
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	January			Year to Date		
	2021	2022	Percent Change	Thru 1-2021	Thru 1-2022	Percent Change
<b>Key Metrics</b>						
New Listings	14	<b>9</b>	- 35.7%	14	<b>9</b>	- 35.7%
Pending Sales	12	<b>8</b>	- 33.3%	12	<b>8</b>	- 33.3%
Closed Sales	20	<b>11</b>	- 45.0%	20	<b>11</b>	- 45.0%
Days on Market Until Sale	10	<b>9</b>	- 10.0%	10	<b>9</b>	- 10.0%
Median Sales Price*	\$234,500	<b>\$270,000</b>	+ 15.1%	\$234,500	<b>\$270,000</b>	+ 15.1%
Average Sales Price*	\$225,958	<b>\$267,773</b>	+ 18.5%	\$225,958	<b>\$267,773</b>	+ 18.5%
Percent of List Price Received*	100.5%	<b>100.8%</b>	+ 0.3%	100.5%	<b>100.8%</b>	+ 0.3%
Inventory of Homes for Sale	12	<b>3</b>	- 75.0%	--	--	--
Months Supply of Inventory	0.8	<b>0.2</b>	- 75.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

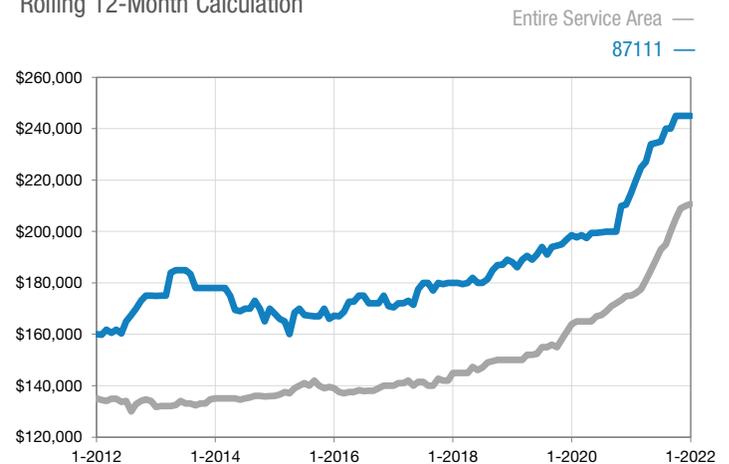
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.