

Local Market Update for January 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Rio Rancho Central – 161

East of Rainbow Blvd, South of Northwest Loop, West of Unser Blvd NE, North of Northern Blvd

Single-Family Detached	January			Year to Date		
	2021	2022	Percent Change	Thru 1-2021	Thru 1-2022	Percent Change
Key Metrics						
New Listings	37	28	- 24.3%	37	28	- 24.3%
Pending Sales	38	29	- 23.7%	38	29	- 23.7%
Closed Sales	37	26	- 29.7%	37	26	- 29.7%
Days on Market Until Sale	9	5	- 44.4%	9	5	- 44.4%
Median Sales Price*	\$210,000	\$262,500	+ 25.0%	\$210,000	\$262,500	+ 25.0%
Average Sales Price*	\$207,636	\$263,896	+ 27.1%	\$207,636	\$263,896	+ 27.1%
Percent of List Price Received*	100.9%	102.5%	+ 1.6%	100.9%	102.5%	+ 1.6%
Inventory of Homes for Sale	15	3	- 80.0%	--	--	--
Months Supply of Inventory	0.4	0.1	- 75.0%	--	--	--

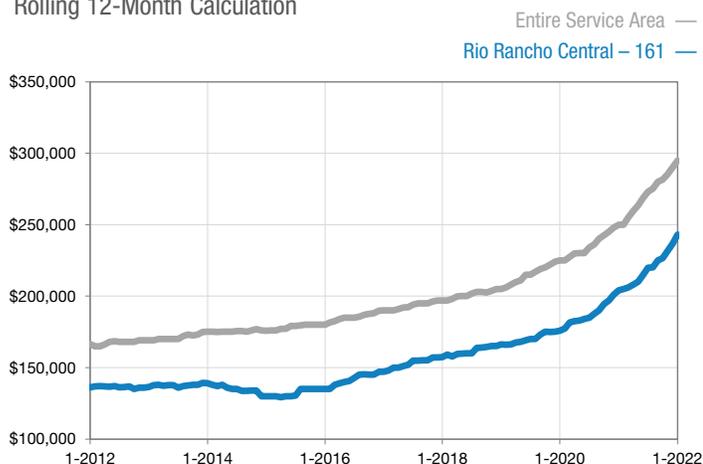
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	January			Year to Date		
	2021	2022	Percent Change	Thru 1-2021	Thru 1-2022	Percent Change
Key Metrics						
New Listings	1	0	- 100.0%	1	0	- 100.0%
Pending Sales	1	0	- 100.0%	1	0	- 100.0%
Closed Sales	4	0	- 100.0%	4	0	- 100.0%
Days on Market Until Sale	13	--	--	13	--	--
Median Sales Price*	\$210,085	--	--	\$210,085	--	--
Average Sales Price*	\$199,917	--	--	\$199,917	--	--
Percent of List Price Received*	102.3%	--	--	102.3%	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

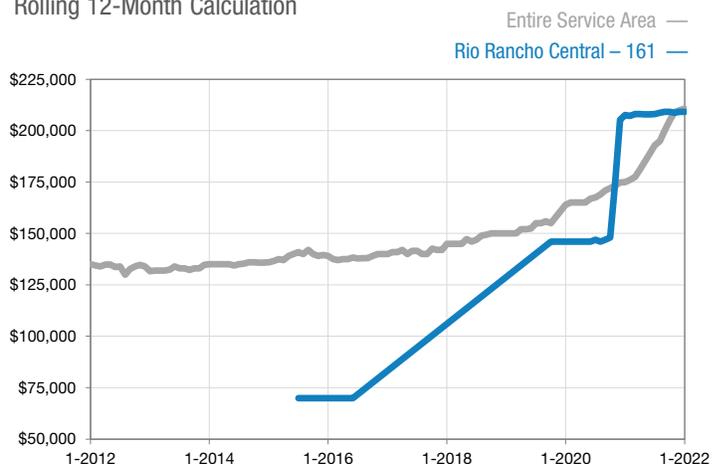
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.