Local Market Update for January 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®

gaar

North of I-40 – 220

North of I-40, West of Golden, East of Sandia Mountains, NW of Gutierrez Canyon

Single-Family Detached

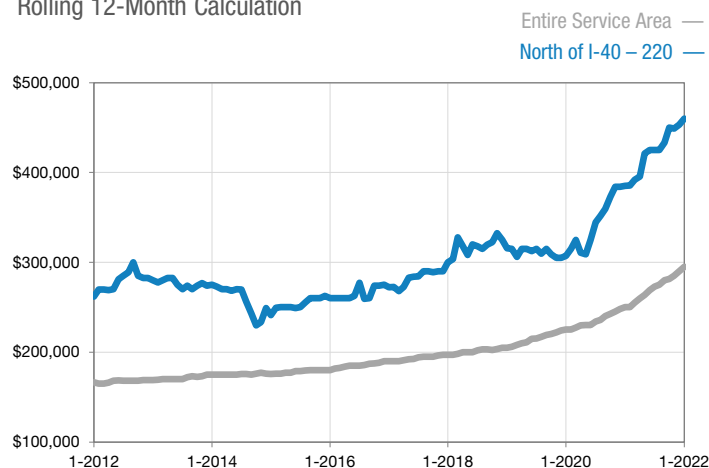| Key Metrics	January 2021	January 2022	Percent Change	Year to Date Thru 1-2021	Year to Date Thru 1-2022	Percent Change
New Listings	9	6	- 33.3%	9	6	- 33.3%
Pending Sales	16	9	- 43.8%	16	9	- 43.8%
Closed Sales	12	12	0.0%	12	12	0.0%
Days on Market Until Sale	44	36	- 18.2%	44	36	- 18.2%
Median Sales Price*	$402,000	$482,500	+ 20.0%	$402,000	$482,500	+ 20.0%
Average Sales Price*	$461,375	$550,125	+ 19.2%	$461,375	$550,125	+ 19.2%
Percent of List Price Received*	100.4%	98.2%	- 2.2%	100.4%	98.2%	- 2.2%
Inventory of Homes for Sale	14	7	- 50.0%	--	--	--
Months Supply of Inventory	0.9	0.5	- 44.4%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached

Key Metrics	January 2021	January 2022	Percent Change	Year to Date Thru 1-2021	Year to Date Thru 1-2022	Percent Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.
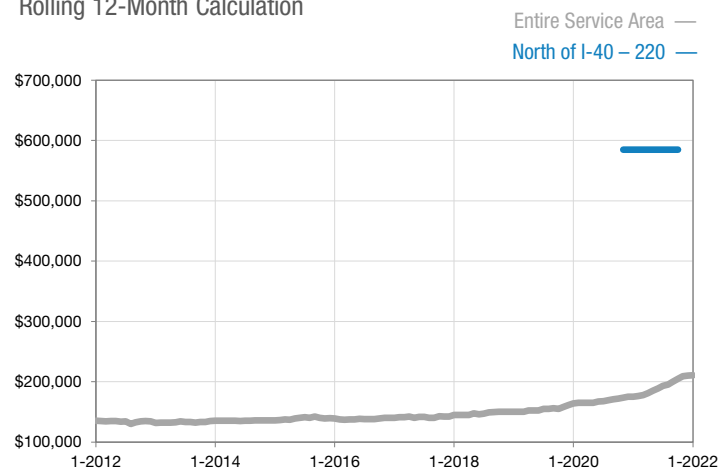
Median Sales Price - Single-Family Detached
Rolling 12-Month Calculation

Entire Service Area —
North of I-40 – 220 —

Median Sales Price - Single-Family Attached
Rolling 12-Month Calculation

Entire Service Area —
North of I-40 – 220 —

A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.