

Local Market Update for January 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



87107

Single-Family Detached	January			Year to Date		
	2021	2022	Percent Change	Thru 1-2021	Thru 1-2022	Percent Change
Key Metrics						
New Listings	29	47	+ 62.1%	29	47	+ 62.1%
Pending Sales	15	32	+ 113.3%	15	32	+ 113.3%
Closed Sales	18	18	0.0%	18	18	0.0%
Days on Market Until Sale	31	29	- 6.5%	31	29	- 6.5%
Median Sales Price*	\$302,500	\$241,500	- 20.2%	\$302,500	\$241,500	- 20.2%
Average Sales Price*	\$347,111	\$324,750	- 6.4%	\$347,111	\$324,750	- 6.4%
Percent of List Price Received*	99.8%	99.0%	- 0.8%	99.8%	99.0%	- 0.8%
Inventory of Homes for Sale	38	42	+ 10.5%	--	--	--
Months Supply of Inventory	1.6	1.6	0.0%	--	--	--

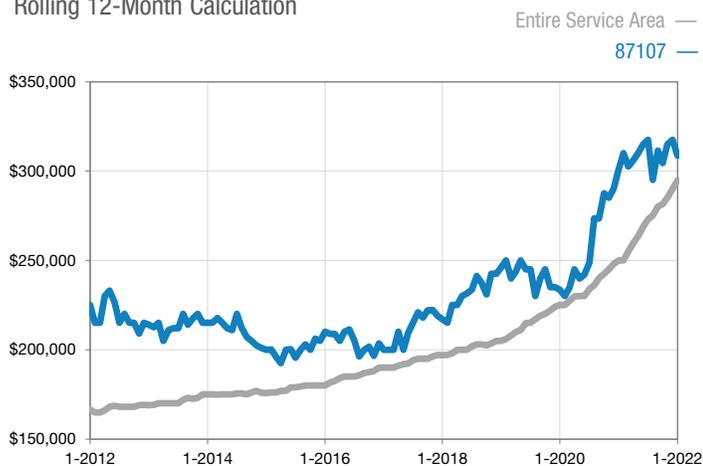
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	January			Year to Date		
	2021	2022	Percent Change	Thru 1-2021	Thru 1-2022	Percent Change
Key Metrics						
New Listings	8	4	- 50.0%	8	4	- 50.0%
Pending Sales	2	6	+ 200.0%	2	6	+ 200.0%
Closed Sales	2	5	+ 150.0%	2	5	+ 150.0%
Days on Market Until Sale	11	22	+ 100.0%	11	22	+ 100.0%
Median Sales Price*	\$167,500	\$240,000	+ 43.3%	\$167,500	\$240,000	+ 43.3%
Average Sales Price*	\$167,500	\$234,600	+ 40.1%	\$167,500	\$234,600	+ 40.1%
Percent of List Price Received*	100.9%	100.3%	- 0.6%	100.9%	100.3%	- 0.6%
Inventory of Homes for Sale	7	0	- 100.0%	--	--	--
Months Supply of Inventory	1.2	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

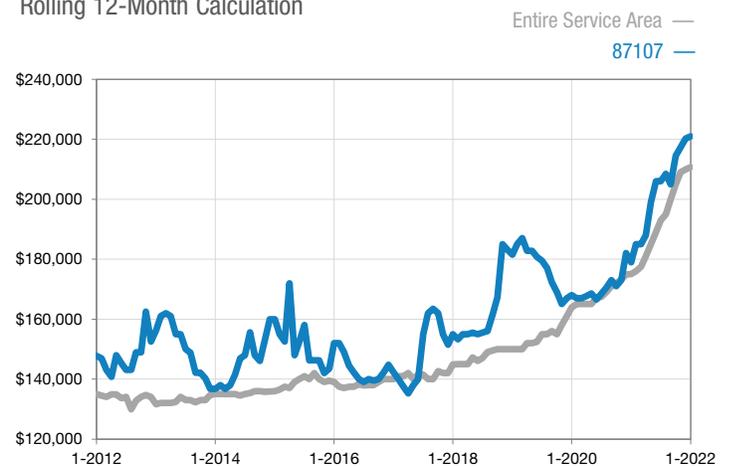
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.