

Local Market Update for January 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Rio Rancho South – 140

East of Rainbow Blvd, South of Southern Blvd, West of Corrales, North of Bernalillo County Line

Single-Family Detached	January			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 1-2021	Thru 1-2022	Percent Change
New Listings	26	27	+ 3.8%	26	27	+ 3.8%
Pending Sales	28	26	- 7.1%	28	26	- 7.1%
Closed Sales	20	23	+ 15.0%	20	23	+ 15.0%
Days on Market Until Sale	16	18	+ 12.5%	16	18	+ 12.5%
Median Sales Price*	\$300,860	\$350,000	+ 16.3%	\$300,860	\$350,000	+ 16.3%
Average Sales Price*	\$338,135	\$379,000	+ 12.1%	\$338,135	\$379,000	+ 12.1%
Percent of List Price Received*	99.1%	99.7%	+ 0.6%	99.1%	99.7%	+ 0.6%
Inventory of Homes for Sale	18	17	- 5.6%	--	--	--
Months Supply of Inventory	0.6	0.7	+ 16.7%	--	--	--

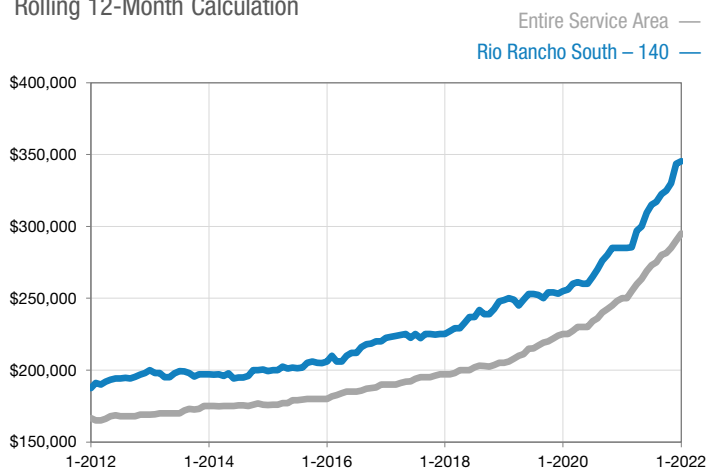
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	January			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 1-2021	Thru 1-2022	Percent Change
New Listings	1	1	0.0%	1	1	0.0%
Pending Sales	2	3	+ 50.0%	2	3	+ 50.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

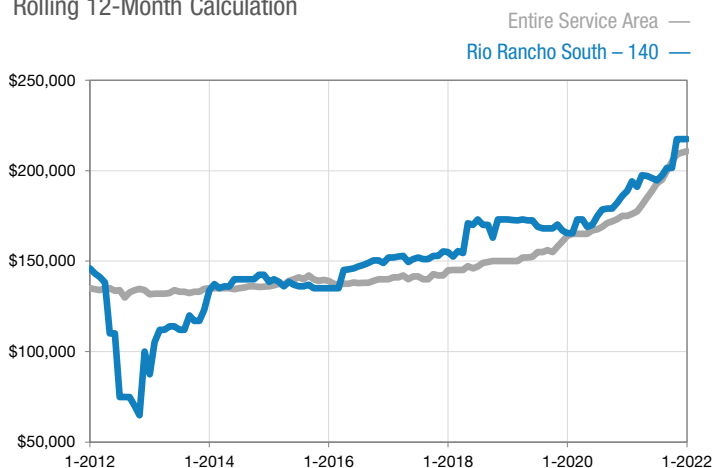
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.