

Local Market Update for January 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Sandia Heights – 10

North & South ZA: A23, B23, C23, D23 (East of Tennyson St NE, South of Sandoval County)

Single-Family Detached	January			Year to Date		
	2021	2022	Percent Change	Thru 1-2021	Thru 1-2022	Percent Change
Key Metrics						
New Listings	5	7	+ 40.0%	5	7	+ 40.0%
Pending Sales	9	7	- 22.2%	9	7	- 22.2%
Closed Sales	7	5	- 28.6%	7	5	- 28.6%
Days on Market Until Sale	11	20	+ 81.8%	11	20	+ 81.8%
Median Sales Price*	\$540,000	\$750,000	+ 38.9%	\$540,000	\$750,000	+ 38.9%
Average Sales Price*	\$622,143	\$738,713	+ 18.7%	\$622,143	\$738,713	+ 18.7%
Percent of List Price Received*	98.6%	102.2%	+ 3.7%	98.6%	102.2%	+ 3.7%
Inventory of Homes for Sale	4	3	- 25.0%	--	--	--
Months Supply of Inventory	0.4	0.3	- 25.0%	--	--	--

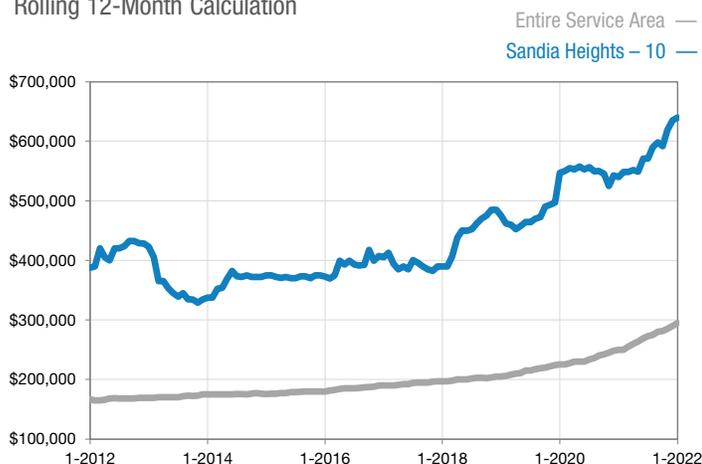
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	January			Year to Date		
	2021	2022	Percent Change	Thru 1-2021	Thru 1-2022	Percent Change
Key Metrics						
New Listings	1	0	- 100.0%	1	0	- 100.0%
Pending Sales	2	0	- 100.0%	2	0	- 100.0%
Closed Sales	2	0	- 100.0%	2	0	- 100.0%
Days on Market Until Sale	35	--	--	35	--	--
Median Sales Price*	\$253,450	--	--	\$253,450	--	--
Average Sales Price*	\$253,450	--	--	\$253,450	--	--
Percent of List Price Received*	97.5%	--	--	97.5%	--	--
Inventory of Homes for Sale	1	0	- 100.0%	--	--	--
Months Supply of Inventory	0.6	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

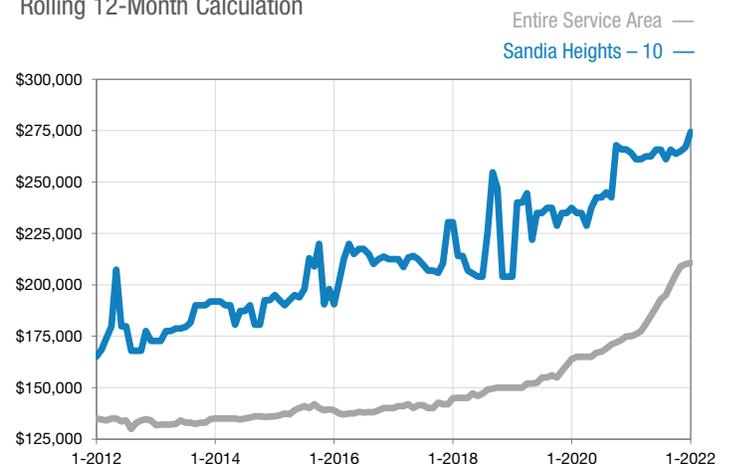
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.