

Local Market Update for January 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



87120

| Single-Family Detached | January | | | Year to Date | | |
|---------------------------------|-----------|------------------|----------------|--------------|------------------|----------------|
| Key Metrics | 2021 | 2022 | Percent Change | Thru 1-2021 | Thru 1-2022 | Percent Change |
| New Listings | 105 | 91 | - 13.3% | 105 | 91 | - 13.3% |
| Pending Sales | 95 | 84 | - 11.6% | 95 | 84 | - 11.6% |
| Closed Sales | 74 | 79 | + 6.8% | 74 | 79 | + 6.8% |
| Days on Market Until Sale | 27 | 17 | - 37.0% | 27 | 17 | - 37.0% |
| Median Sales Price* | \$252,700 | \$340,000 | + 34.5% | \$252,700 | \$340,000 | + 34.5% |
| Average Sales Price* | \$283,084 | \$387,080 | + 36.7% | \$283,084 | \$387,080 | + 36.7% |
| Percent of List Price Received* | 99.5% | 101.4% | + 1.9% | 99.5% | 101.4% | + 1.9% |
| Inventory of Homes for Sale | 75 | 44 | - 41.3% | -- | -- | -- |
| Months Supply of Inventory | 0.7 | 0.4 | - 42.9% | -- | -- | -- |

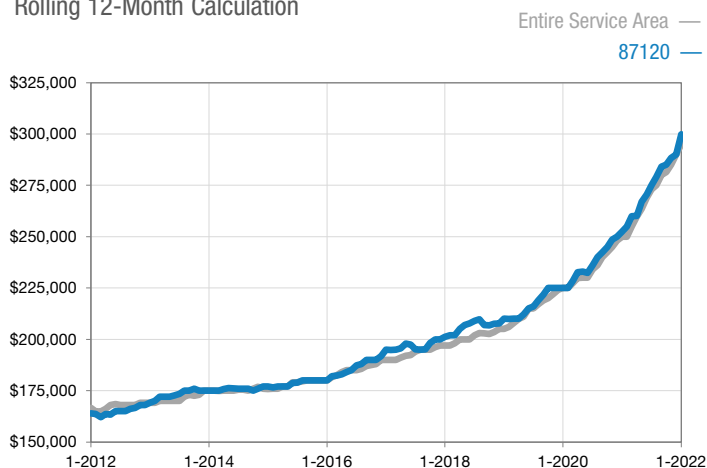
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

| Single-Family Attached | January | | | Year to Date | | |
|---------------------------------|-----------|------------------|----------------|--------------|------------------|----------------|
| Key Metrics | 2021 | 2022 | Percent Change | Thru 1-2021 | Thru 1-2022 | Percent Change |
| New Listings | 10 | 6 | - 40.0% | 10 | 6 | - 40.0% |
| Pending Sales | 6 | 5 | - 16.7% | 6 | 5 | - 16.7% |
| Closed Sales | 10 | 15 | + 50.0% | 10 | 15 | + 50.0% |
| Days on Market Until Sale | 11 | 7 | - 36.4% | 11 | 7 | - 36.4% |
| Median Sales Price* | \$157,000 | \$210,000 | + 33.8% | \$157,000 | \$210,000 | + 33.8% |
| Average Sales Price* | \$157,650 | \$224,567 | + 42.4% | \$157,650 | \$224,567 | + 42.4% |
| Percent of List Price Received* | 98.9% | 103.0% | + 4.1% | 98.9% | 103.0% | + 4.1% |
| Inventory of Homes for Sale | 11 | 2 | - 81.8% | -- | -- | -- |
| Months Supply of Inventory | 0.8 | 0.1 | - 87.5% | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

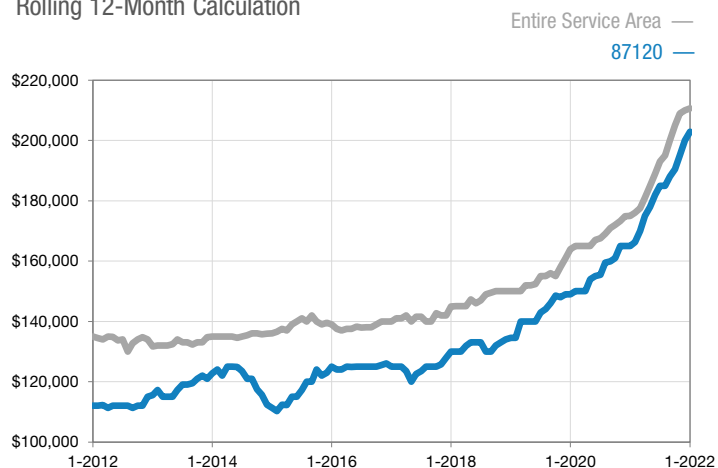
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.