Local Market Update for January 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®

gaar

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Single-Family Detached

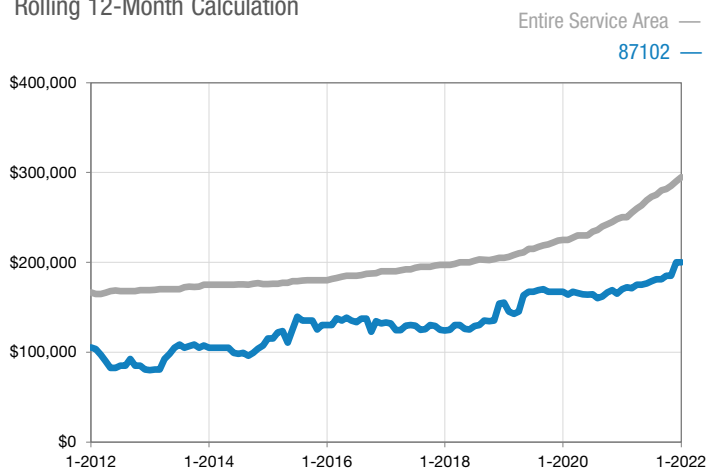| Key Metrics	January			Year to Date		
	2021	2022	Percent Change	Thru 1-2021	Thru 1-2022	Percent Change
New Listings	18	18	0.0%	18	18	0.0%
Pending Sales	23	20	- 13.0%	23	20	- 13.0%
Closed Sales	16	3	- 81.3%	16	3	- 81.3%
Days on Market Until Sale	39	12	- 69.2%	39	12	- 69.2%
Median Sales Price*	$194,000	$195,000	+ 0.5%	$194,000	$195,000	+ 0.5%
Average Sales Price*	$214,378	$202,667	- 5.5%	$214,378	$202,667	- 5.5%
Percent of List Price Received*	99.3%	100.9%	+ 1.6%	99.3%	100.9%	+ 1.6%
Inventory of Homes for Sale	15	8	- 46.7%	--	--	--
Months Supply of Inventory	1.0	0.6	- 40.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached

Key Metrics	January			Year to Date		
	2021	2022	Percent Change	Thru 1-2021	Thru 1-2022	Percent Change
New Listings	5	2	- 60.0%	5	2	- 60.0%
Pending Sales	7	5	- 28.6%	7	5	- 28.6%
Closed Sales	6	6	0.0%	6	6	0.0%
Days on Market Until Sale	26	23	- 11.5%	26	23	- 11.5%
Median Sales Price*	$248,250	$258,750	+ 4.2%	$248,250	$258,750	+ 4.2%
Average Sales Price*	$237,083	$257,908	+ 8.8%	$237,083	$257,908	+ 8.8%
Percent of List Price Received*	98.4%	99.6%	+ 1.2%	98.4%	99.6%	+ 1.2%
Inventory of Homes for Sale	18	3	- 83.3%	--	--	--
Months Supply of Inventory	3.3	0.4	- 87.9%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.
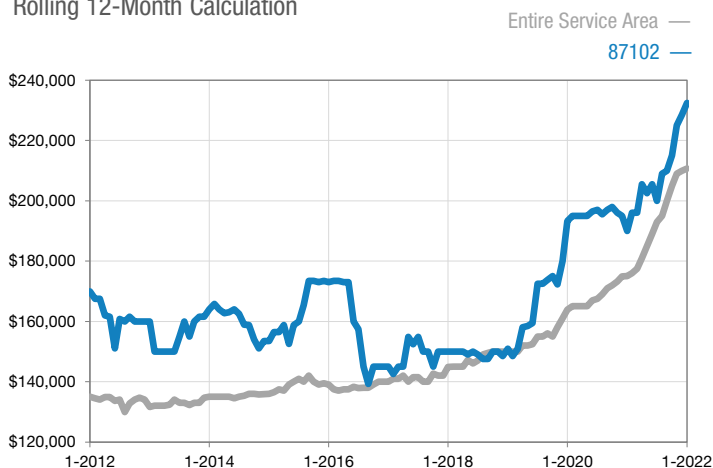
Median Sales Price - Single-Family Detached
Rolling 12-Month Calculation

Entire Service Area —
87102 —

Median Sales Price - Single-Family Attached
Rolling 12-Month Calculation

Entire Service Area —
87102 —

A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Current as of February 5, 2022. All data from the Southwest Multiple Listing Service. Report © 2022 ShowingTime.