

Local Market Update for January 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Rio Rancho Mid-North – 151

East of Unser Blvd NE, South of Paseo del Volcan, West of Rio Grande River / Corrales, North of Northern Blvd

Single-Family Detached	January			Year to Date		
	2021	2022	Percent Change	Thru 1-2021	Thru 1-2022	Percent Change
Key Metrics						
New Listings	49	20	- 59.2%	49	20	- 59.2%
Pending Sales	34	24	- 29.4%	34	24	- 29.4%
Closed Sales	31	23	- 25.8%	31	23	- 25.8%
Days on Market Until Sale	32	25	- 21.9%	32	25	- 21.9%
Median Sales Price*	\$285,000	\$380,000	+ 33.3%	\$285,000	\$380,000	+ 33.3%
Average Sales Price*	\$319,905	\$412,376	+ 28.9%	\$319,905	\$412,376	+ 28.9%
Percent of List Price Received*	99.6%	99.2%	- 0.4%	99.6%	99.2%	- 0.4%
Inventory of Homes for Sale	44	22	- 50.0%	--	--	--
Months Supply of Inventory	1.2	0.8	- 33.3%	--	--	--

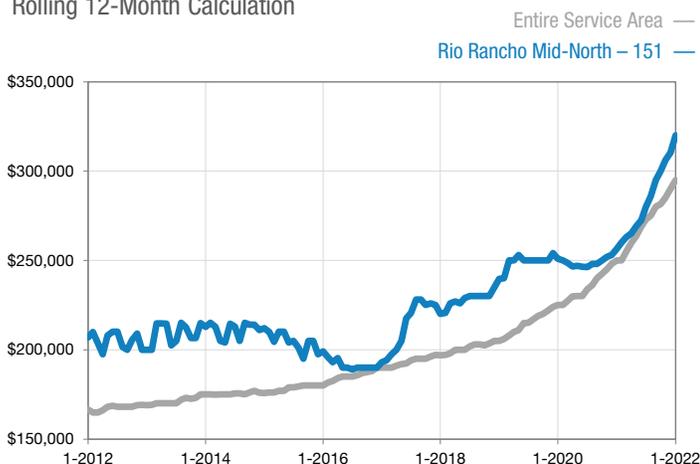
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	January			Year to Date		
	2021	2022	Percent Change	Thru 1-2021	Thru 1-2022	Percent Change
Key Metrics						
New Listings	0	1	--	0	1	--
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	1	--	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

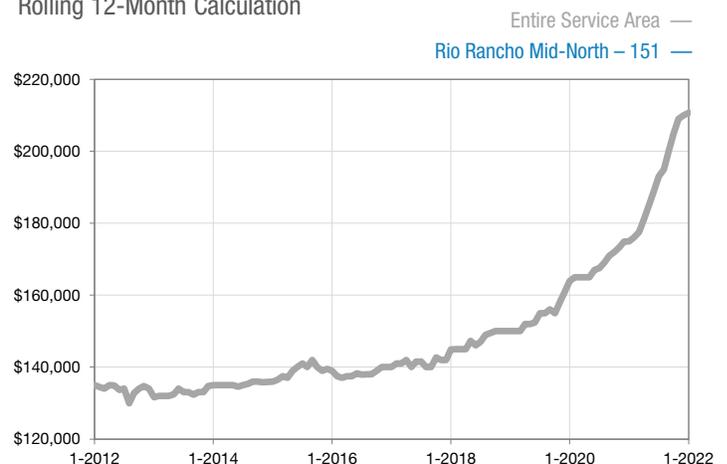
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.