

Local Market Update for January 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Southeast Heights – 71

South of Central Ave, East of San Mateo / Kirtland AFB, North of Kirtland AFB, West of Tramway Blvd NE

Single-Family Detached	January			Year to Date		
	2021	2022	Percent Change	Thru 1-2021	Thru 1-2022	Percent Change
Key Metrics						
New Listings	39	15	- 61.5%	39	15	- 61.5%
Pending Sales	30	18	- 40.0%	30	18	- 40.0%
Closed Sales	20	17	- 15.0%	20	17	- 15.0%
Days on Market Until Sale	25	9	- 64.0%	25	9	- 64.0%
Median Sales Price*	\$297,000	\$285,000	- 4.0%	\$297,000	\$285,000	- 4.0%
Average Sales Price*	\$276,207	\$279,581	+ 1.2%	\$276,207	\$279,581	+ 1.2%
Percent of List Price Received*	101.7%	100.1%	- 1.6%	101.7%	100.1%	- 1.6%
Inventory of Homes for Sale	38	10	- 73.7%	--	--	--
Months Supply of Inventory	1.5	0.4	- 73.3%	--	--	--

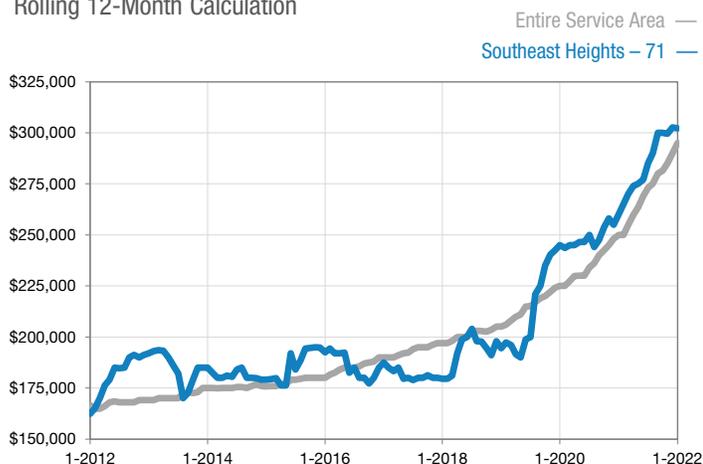
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	January			Year to Date		
	2021	2022	Percent Change	Thru 1-2021	Thru 1-2022	Percent Change
Key Metrics						
New Listings	3	0	- 100.0%	3	0	- 100.0%
Pending Sales	3	4	+ 33.3%	3	4	+ 33.3%
Closed Sales	3	7	+ 133.3%	3	7	+ 133.3%
Days on Market Until Sale	5	25	+ 400.0%	5	25	+ 400.0%
Median Sales Price*	\$136,000	\$288,900	+ 112.4%	\$136,000	\$288,900	+ 112.4%
Average Sales Price*	\$131,333	\$264,300	+ 101.2%	\$131,333	\$264,300	+ 101.2%
Percent of List Price Received*	97.3%	100.1%	+ 2.9%	97.3%	100.1%	+ 2.9%
Inventory of Homes for Sale	2	4	+ 100.0%	--	--	--
Months Supply of Inventory	0.3	0.5	+ 66.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

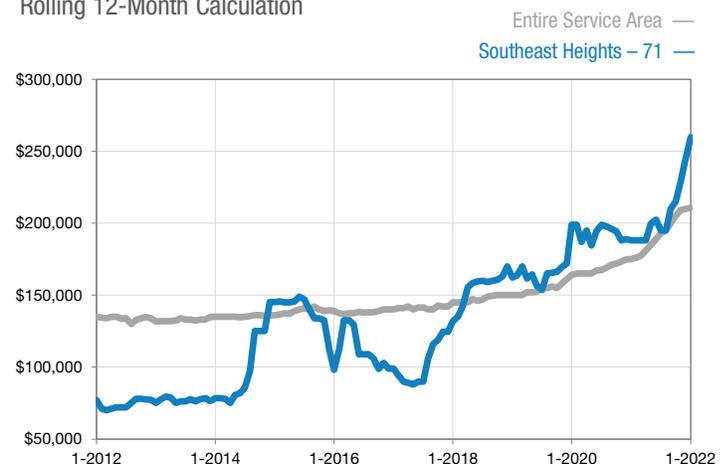
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.