

Local Market Update for January 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



87110

Single-Family Detached	January			Year to Date		
	2021	2022	Percent Change	Thru 1-2021	Thru 1-2022	Percent Change
Key Metrics						
New Listings	47	40	- 14.9%	47	40	- 14.9%
Pending Sales	47	36	- 23.4%	47	36	- 23.4%
Closed Sales	32	38	+ 18.8%	32	38	+ 18.8%
Days on Market Until Sale	24	20	- 16.7%	24	20	- 16.7%
Median Sales Price*	\$235,000	\$261,500	+ 11.3%	\$235,000	\$261,500	+ 11.3%
Average Sales Price*	\$259,589	\$279,403	+ 7.6%	\$259,589	\$279,403	+ 7.6%
Percent of List Price Received*	99.6%	100.1%	+ 0.5%	99.6%	100.1%	+ 0.5%
Inventory of Homes for Sale	38	22	- 42.1%	--	--	--
Months Supply of Inventory	0.8	0.4	- 50.0%	--	--	--

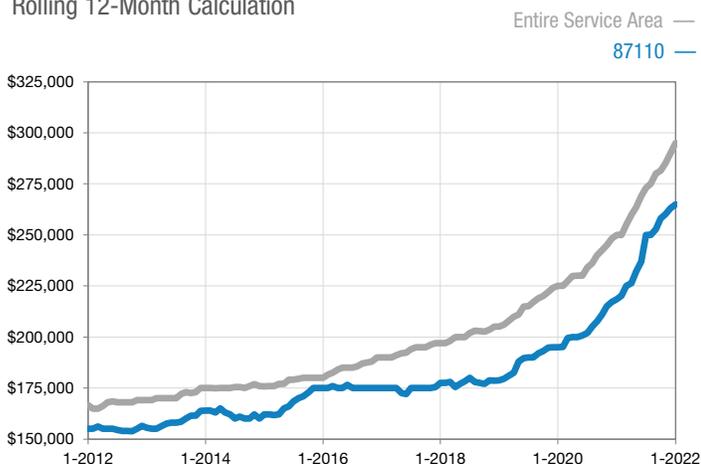
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	January			Year to Date		
	2021	2022	Percent Change	Thru 1-2021	Thru 1-2022	Percent Change
Key Metrics						
New Listings	3	6	+ 100.0%	3	6	+ 100.0%
Pending Sales	4	9	+ 125.0%	4	9	+ 125.0%
Closed Sales	5	3	- 40.0%	5	3	- 40.0%
Days on Market Until Sale	16	11	- 31.3%	16	11	- 31.3%
Median Sales Price*	\$121,250	\$160,000	+ 32.0%	\$121,250	\$160,000	+ 32.0%
Average Sales Price*	\$126,150	\$193,333	+ 53.3%	\$126,150	\$193,333	+ 53.3%
Percent of List Price Received*	101.6%	102.9%	+ 1.3%	101.6%	102.9%	+ 1.3%
Inventory of Homes for Sale	1	1	0.0%	--	--	--
Months Supply of Inventory	0.2	0.2	0.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

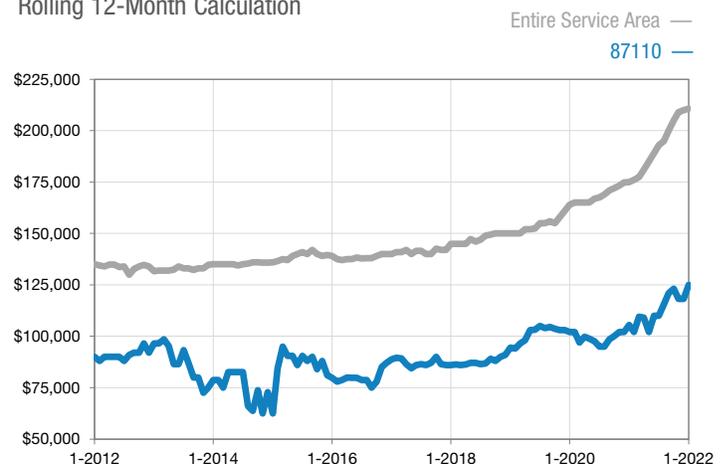
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.