

Local Market Update for January 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



87114

Single-Family Detached	January			Year to Date		
	2021	2022	Percent Change	Thru 1-2021	Thru 1-2022	Percent Change
Key Metrics						
New Listings	105	95	- 9.5%	105	95	- 9.5%
Pending Sales	104	82	- 21.2%	104	82	- 21.2%
Closed Sales	100	76	- 24.0%	100	76	- 24.0%
Days on Market Until Sale	19	13	- 31.6%	19	13	- 31.6%
Median Sales Price*	\$253,500	\$322,500	+ 27.2%	\$253,500	\$322,500	+ 27.2%
Average Sales Price*	\$296,102	\$353,375	+ 19.3%	\$296,102	\$353,375	+ 19.3%
Percent of List Price Received*	99.7%	101.1%	+ 1.4%	99.7%	101.1%	+ 1.4%
Inventory of Homes for Sale	59	51	- 13.6%	--	--	--
Months Supply of Inventory	0.5	0.5	0.0%	--	--	--

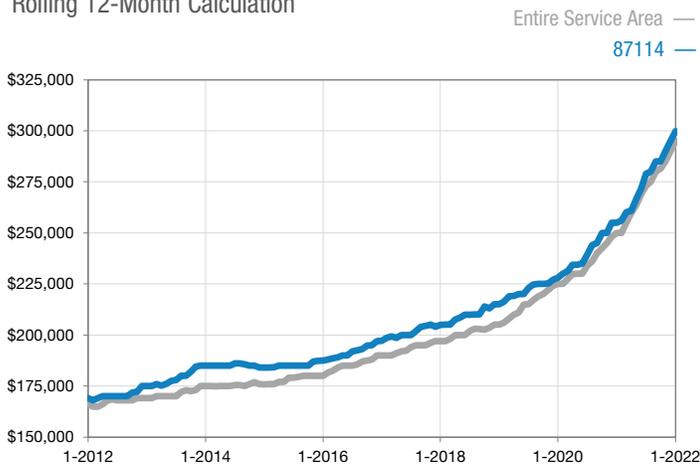
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	January			Year to Date		
	2021	2022	Percent Change	Thru 1-2021	Thru 1-2022	Percent Change
Key Metrics						
New Listings	8	5	- 37.5%	8	5	- 37.5%
Pending Sales	8	5	- 37.5%	8	5	- 37.5%
Closed Sales	2	6	+ 200.0%	2	6	+ 200.0%
Days on Market Until Sale	3	3	0.0%	3	3	0.0%
Median Sales Price*	\$142,450	\$177,500	+ 24.6%	\$142,450	\$177,500	+ 24.6%
Average Sales Price*	\$142,450	\$183,500	+ 28.8%	\$142,450	\$183,500	+ 28.8%
Percent of List Price Received*	100.0%	105.1%	+ 5.1%	100.0%	105.1%	+ 5.1%
Inventory of Homes for Sale	4	0	- 100.0%	--	--	--
Months Supply of Inventory	0.9	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

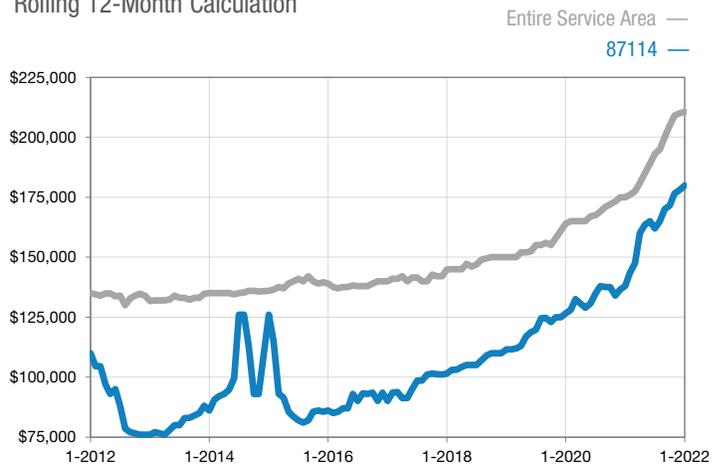
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.