

# Local Market Update for January 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## 87068

| Single-Family Detached          | January   |                  |                | Year to Date |                  |                |
|---------------------------------|-----------|------------------|----------------|--------------|------------------|----------------|
|                                 | 2021      | 2022             | Percent Change | Thru 1-2021  | Thru 1-2022      | Percent Change |
| <b>Key Metrics</b>              |           |                  |                |              |                  |                |
| New Listings                    | 0         | 5                | --             | 0            | 5                | --             |
| Pending Sales                   | 4         | 4                | 0.0%           | 4            | 4                | 0.0%           |
| Closed Sales                    | 3         | 4                | + 33.3%        | 3            | 4                | + 33.3%        |
| Days on Market Until Sale       | 14        | 84               | + 500.0%       | 14           | 84               | + 500.0%       |
| Median Sales Price*             | \$270,000 | <b>\$627,500</b> | + 132.4%       | \$270,000    | <b>\$627,500</b> | + 132.4%       |
| Average Sales Price*            | \$296,333 | <b>\$598,750</b> | + 102.1%       | \$296,333    | <b>\$598,750</b> | + 102.1%       |
| Percent of List Price Received* | 101.3%    | <b>97.3%</b>     | - 3.9%         | 101.3%       | <b>97.3%</b>     | - 3.9%         |
| Inventory of Homes for Sale     | 5         | 3                | - 40.0%        | --           | --               | --             |
| Months Supply of Inventory      | 1.3       | <b>0.9</b>       | - 30.8%        | --           | --               | --             |

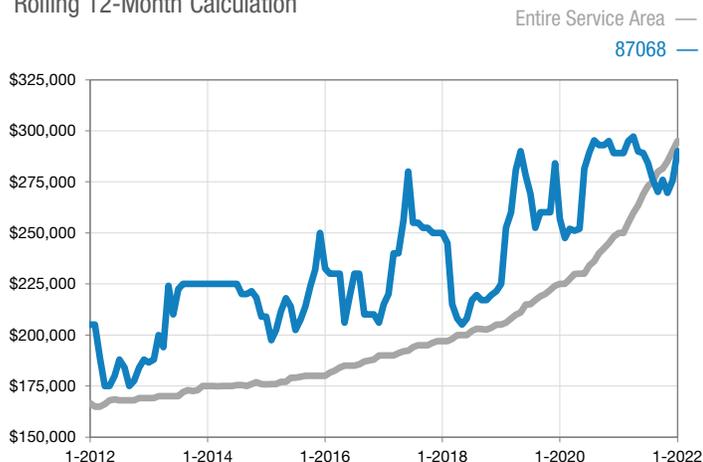
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

| Single-Family Attached          | January |      |                | Year to Date |             |                |
|---------------------------------|---------|------|----------------|--------------|-------------|----------------|
|                                 | 2021    | 2022 | Percent Change | Thru 1-2021  | Thru 1-2022 | Percent Change |
| <b>Key Metrics</b>              |         |      |                |              |             |                |
| New Listings                    | 0       | 0    | 0.0%           | 0            | 0           | 0.0%           |
| Pending Sales                   | 0       | 0    | 0.0%           | 0            | 0           | 0.0%           |
| Closed Sales                    | 0       | 0    | 0.0%           | 0            | 0           | 0.0%           |
| Days on Market Until Sale       | --      | --   | --             | --           | --          | --             |
| Median Sales Price*             | --      | --   | --             | --           | --          | --             |
| Average Sales Price*            | --      | --   | --             | --           | --          | --             |
| Percent of List Price Received* | --      | --   | --             | --           | --          | --             |
| Inventory of Homes for Sale     | 0       | 0    | 0.0%           | --           | --          | --             |
| Months Supply of Inventory      | --      | --   | --             | --           | --          | --             |

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

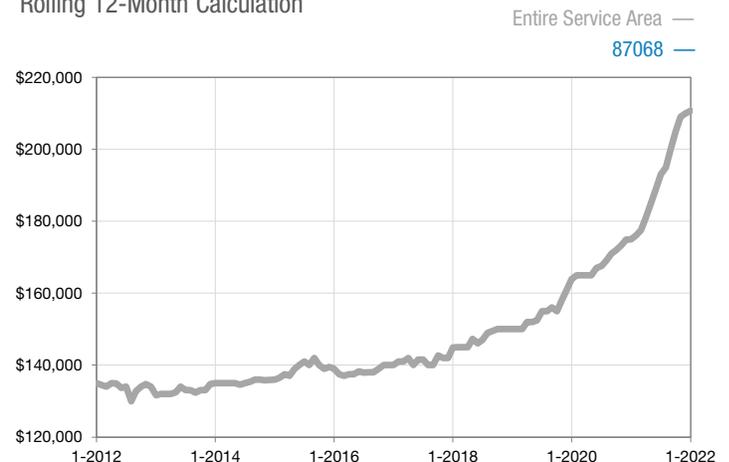
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.