

Local Market Update for January 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Corrales – 130

Sandoval County

| Single-Family Detached | January | | | Year to Date | | |
|---------------------------------|-----------|------------------|----------------|--------------|------------------|----------------|
| | 2021 | 2022 | Percent Change | Thru 1-2021 | Thru 1-2022 | Percent Change |
| Key Metrics | | | | | | |
| New Listings | 10 | 14 | + 40.0% | 10 | 14 | + 40.0% |
| Pending Sales | 11 | 11 | 0.0% | 11 | 11 | 0.0% |
| Closed Sales | 11 | 9 | - 18.2% | 11 | 9 | - 18.2% |
| Days on Market Until Sale | 14 | 70 | + 400.0% | 14 | 70 | + 400.0% |
| Median Sales Price* | \$580,000 | \$670,000 | + 15.5% | \$580,000 | \$670,000 | + 15.5% |
| Average Sales Price* | \$615,791 | \$656,222 | + 6.6% | \$615,791 | \$656,222 | + 6.6% |
| Percent of List Price Received* | 98.9% | 96.3% | - 2.6% | 98.9% | 96.3% | - 2.6% |
| Inventory of Homes for Sale | 19 | 16 | - 15.8% | -- | -- | -- |
| Months Supply of Inventory | 1.6 | 1.2 | - 25.0% | -- | -- | -- |

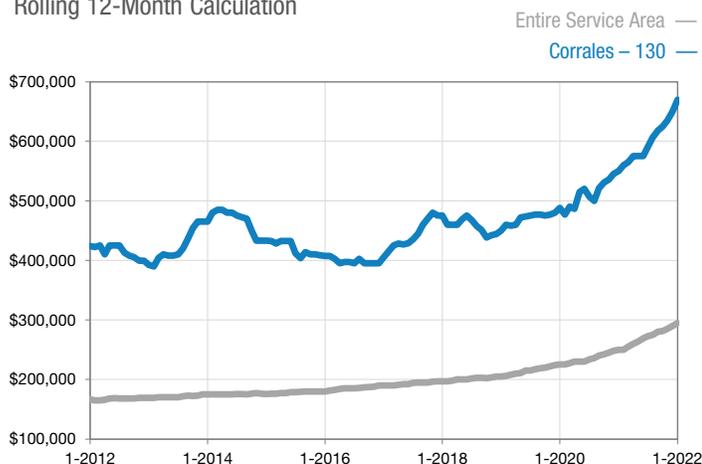
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

| Single-Family Attached | January | | | Year to Date | | |
|---------------------------------|-----------|------|----------------|--------------|-------------|----------------|
| | 2021 | 2022 | Percent Change | Thru 1-2021 | Thru 1-2022 | Percent Change |
| Key Metrics | | | | | | |
| New Listings | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Pending Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Closed Sales | 2 | 0 | - 100.0% | 2 | 0 | - 100.0% |
| Days on Market Until Sale | 2 | -- | -- | 2 | -- | -- |
| Median Sales Price* | \$285,000 | -- | -- | \$285,000 | -- | -- |
| Average Sales Price* | \$285,000 | -- | -- | \$285,000 | -- | -- |
| Percent of List Price Received* | 96.5% | -- | -- | 96.5% | -- | -- |
| Inventory of Homes for Sale | 0 | 0 | 0.0% | -- | -- | -- |
| Months Supply of Inventory | -- | -- | -- | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

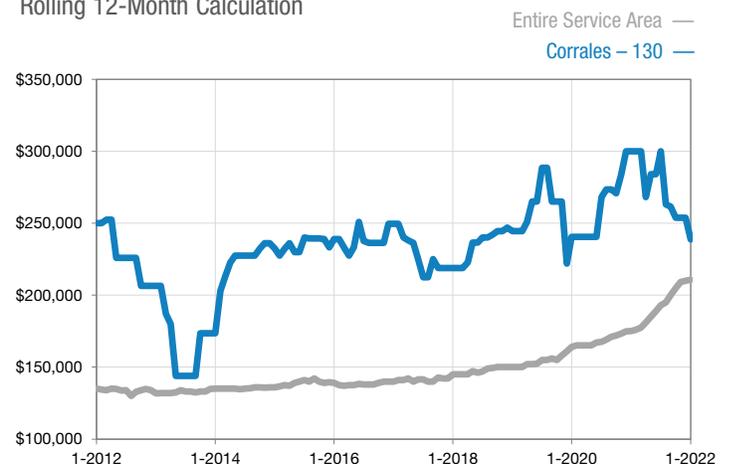
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.