

Local Market Update for January 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Southeast Heights – 71

South of Central Ave, East of San Mateo / Kirtland AFB, North of Kirtland AFB, West of Tramway Blvd NE

| Single-Family Detached | January | | | Year to Date | | |
|---------------------------------|-----------|------------------|----------------|--------------|------------------|----------------|
| Key Metrics | 2021 | 2022 | Percent Change | Thru 1-2021 | Thru 1-2022 | Percent Change |
| New Listings | 39 | 15 | - 61.5% | 39 | 15 | - 61.5% |
| Pending Sales | 30 | 18 | - 40.0% | 30 | 18 | - 40.0% |
| Closed Sales | 20 | 17 | - 15.0% | 20 | 17 | - 15.0% |
| Days on Market Until Sale | 25 | 9 | - 64.0% | 25 | 9 | - 64.0% |
| Median Sales Price* | \$297,000 | \$285,000 | - 4.0% | \$297,000 | \$285,000 | - 4.0% |
| Average Sales Price* | \$276,207 | \$279,581 | + 1.2% | \$276,207 | \$279,581 | + 1.2% |
| Percent of List Price Received* | 101.7% | 100.1% | - 1.6% | 101.7% | 100.1% | - 1.6% |
| Inventory of Homes for Sale | 38 | 10 | - 73.7% | -- | -- | -- |
| Months Supply of Inventory | 1.5 | 0.4 | - 73.3% | -- | -- | -- |

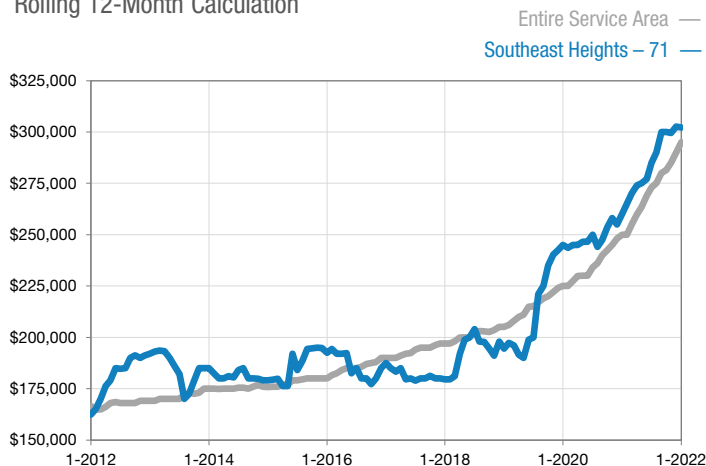
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

| Single-Family Attached | January | | | Year to Date | | |
|---------------------------------|-----------|------------------|----------------|--------------|------------------|----------------|
| Key Metrics | 2021 | 2022 | Percent Change | Thru 1-2021 | Thru 1-2022 | Percent Change |
| New Listings | 3 | 0 | - 100.0% | 3 | 0 | - 100.0% |
| Pending Sales | 3 | 4 | + 33.3% | 3 | 4 | + 33.3% |
| Closed Sales | 3 | 7 | + 133.3% | 3 | 7 | + 133.3% |
| Days on Market Until Sale | 5 | 25 | + 400.0% | 5 | 25 | + 400.0% |
| Median Sales Price* | \$136,000 | \$288,900 | + 112.4% | \$136,000 | \$288,900 | + 112.4% |
| Average Sales Price* | \$131,333 | \$264,300 | + 101.2% | \$131,333 | \$264,300 | + 101.2% |
| Percent of List Price Received* | 97.3% | 100.1% | + 2.9% | 97.3% | 100.1% | + 2.9% |
| Inventory of Homes for Sale | 2 | 4 | + 100.0% | -- | -- | -- |
| Months Supply of Inventory | 0.3 | 0.5 | + 66.7% | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

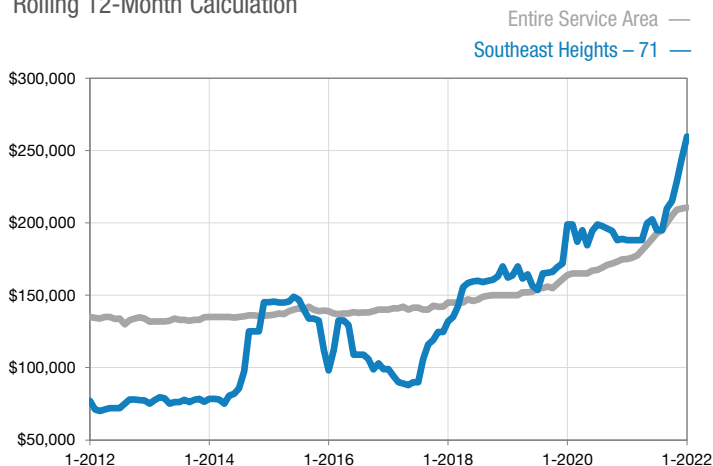
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.