

Local Market Update for January 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Foothills South – 51

East of Tramway Blvd to mountains, South of Montgomery Blvd NE, North of I-40

Single-Family Detached	January			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 1-2021	Thru 1-2022	Percent Change
New Listings	6	12	+ 100.0%	6	12	+ 100.0%
Pending Sales	15	10	- 33.3%	15	10	- 33.3%
Closed Sales	18	10	- 44.4%	18	10	- 44.4%
Days on Market Until Sale	22	16	- 27.3%	22	16	- 27.3%
Median Sales Price*	\$349,400	\$362,500	+ 3.7%	\$349,400	\$362,500	+ 3.7%
Average Sales Price*	\$337,963	\$363,075	+ 7.4%	\$337,963	\$363,075	+ 7.4%
Percent of List Price Received*	98.5%	101.2%	+ 2.7%	98.5%	101.2%	+ 2.7%
Inventory of Homes for Sale	7	6	- 14.3%	--	--	--
Months Supply of Inventory	0.4	0.4	0.0%	--	--	--

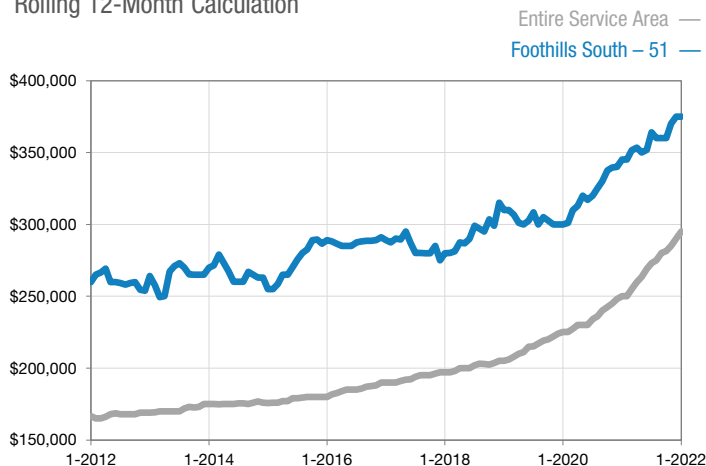
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	January			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 1-2021	Thru 1-2022	Percent Change
New Listings	5	2	- 60.0%	5	2	- 60.0%
Pending Sales	5	3	- 40.0%	5	3	- 40.0%
Closed Sales	4	3	- 25.0%	4	3	- 25.0%
Days on Market Until Sale	6	4	- 33.3%	6	4	- 33.3%
Median Sales Price*	\$183,500	\$270,000	+ 47.1%	\$183,500	\$270,000	+ 47.1%
Average Sales Price*	\$188,000	\$314,967	+ 67.5%	\$188,000	\$314,967	+ 67.5%
Percent of List Price Received*	100.3%	103.3%	+ 3.0%	100.3%	103.3%	+ 3.0%
Inventory of Homes for Sale	3	0	- 100.0%	--	--	--
Months Supply of Inventory	0.6	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

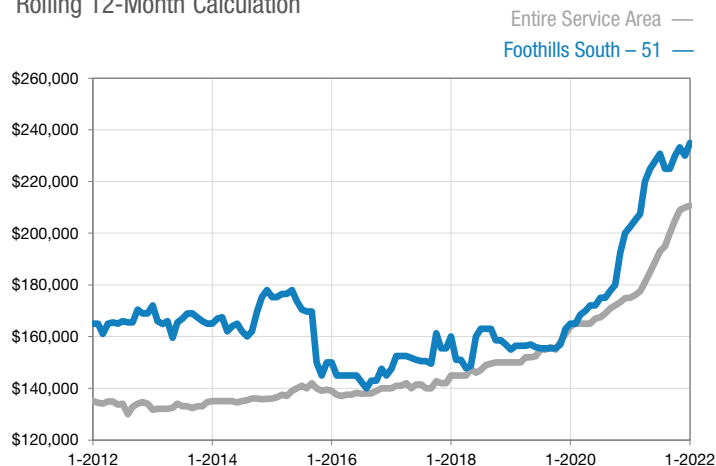
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.