

Local Market Update for January 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



87109

Single-Family Detached	January			Year to Date		
	2021	2022	Percent Change	Thru 1-2021	Thru 1-2022	Percent Change
Key Metrics						
New Listings	37	14	- 62.2%	37	14	- 62.2%
Pending Sales	32	15	- 53.1%	32	15	- 53.1%
Closed Sales	20	27	+ 35.0%	20	27	+ 35.0%
Days on Market Until Sale	20	11	- 45.0%	20	11	- 45.0%
Median Sales Price*	\$303,750	\$321,500	+ 5.8%	\$303,750	\$321,500	+ 5.8%
Average Sales Price*	\$319,994	\$343,292	+ 7.3%	\$319,994	\$343,292	+ 7.3%
Percent of List Price Received*	97.9%	100.8%	+ 3.0%	97.9%	100.8%	+ 3.0%
Inventory of Homes for Sale	29	2	- 93.1%	--	--	--
Months Supply of Inventory	0.8	0.1	- 87.5%	--	--	--

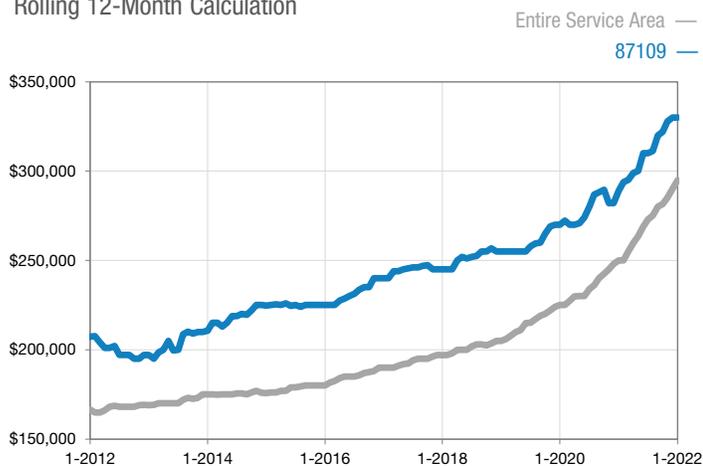
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	January			Year to Date		
	2021	2022	Percent Change	Thru 1-2021	Thru 1-2022	Percent Change
Key Metrics						
New Listings	7	13	+ 85.7%	7	13	+ 85.7%
Pending Sales	7	18	+ 157.1%	7	18	+ 157.1%
Closed Sales	12	17	+ 41.7%	12	17	+ 41.7%
Days on Market Until Sale	16	32	+ 100.0%	16	32	+ 100.0%
Median Sales Price*	\$133,000	\$120,000	- 9.8%	\$133,000	\$120,000	- 9.8%
Average Sales Price*	\$158,575	\$147,329	- 7.1%	\$158,575	\$147,329	- 7.1%
Percent of List Price Received*	97.1%	98.8%	+ 1.8%	97.1%	98.8%	+ 1.8%
Inventory of Homes for Sale	5	3	- 40.0%	--	--	--
Months Supply of Inventory	0.3	0.2	- 33.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

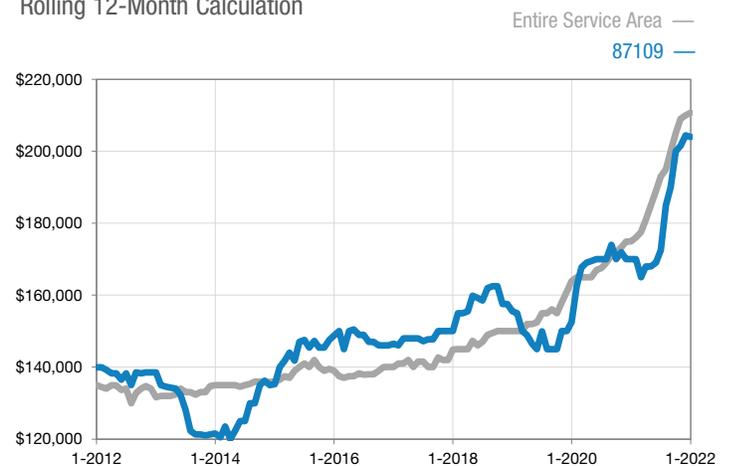
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.