Local Market Update for January 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®

gaar

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Single-Family Detached

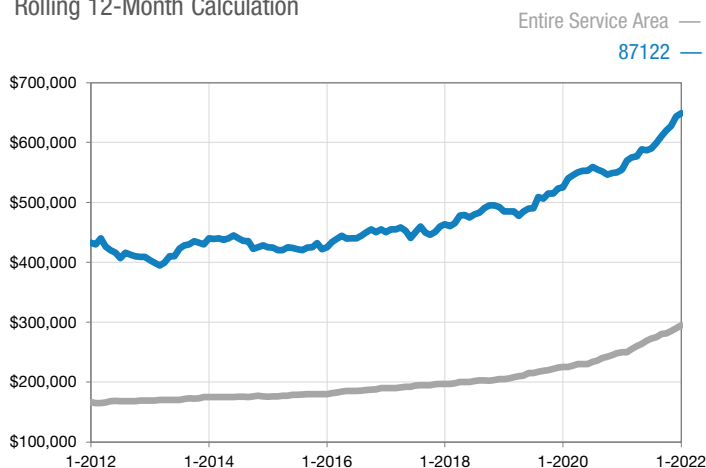| Key Metrics	January			Year to Date		
	2021	2022	Percent Change	Thru 1-2021	Thru 1-2022	Percent Change
New Listings	19	17	- 10.5%	19	17	- 10.5%
Pending Sales	24	20	- 16.7%	24	20	- 16.7%
Closed Sales	27	15	- 44.4%	27	15	- 44.4%
Days on Market Until Sale	21	25	+ 19.0%	21	25	+ 19.0%
Median Sales Price*	$565,000	$550,000	- 2.7%	$565,000	$550,000	- 2.7%
Average Sales Price*	$603,978	$609,871	+ 1.0%	$603,978	$609,871	+ 1.0%
Percent of List Price Received*	99.0%	98.5%	- 0.5%	99.0%	98.5%	- 0.5%
Inventory of Homes for Sale	25	13	- 48.0%	--	--	--
Months Supply of Inventory	0.8	0.4	- 50.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached

Key Metrics	January			Year to Date		
	2021	2022	Percent Change	Thru 1-2021	Thru 1-2022	Percent Change
New Listings	2	0	- 100.0%	2	0	- 100.0%
Pending Sales	2	0	- 100.0%	2	0	- 100.0%
Closed Sales	2	0	- 100.0%	2	0	- 100.0%
Days on Market Until Sale	35	--	--	35	--	--
Median Sales Price*	$253,450	--	--	$253,450	--	--
Average Sales Price*	$253,450	--	--	$253,450	--	--
Percent of List Price Received*	97.5%	--	--	97.5%	--	--
Inventory of Homes for Sale	1	0	- 100.0%	--	--	--
Months Supply of Inventory	0.6	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.
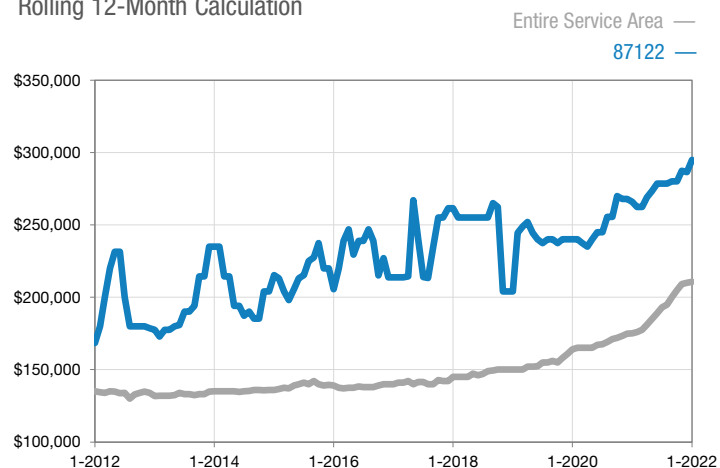
Median Sales Price - Single-Family Detached
Rolling 12-Month Calculation

Entire Service Area —
87122 —

Median Sales Price - Single-Family Attached
Rolling 12-Month Calculation

Entire Service Area —
87122 —

A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.