

Local Market Update for January 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Rio Rancho North – 160

East of Unser Blvd NE, South of Northwest Loop / Hwy 550, West of Rio Rancho Blvd, North of Paseo del Volcan

Single-Family Detached	January			Year to Date		
	2021	2022	Percent Change	Thru 1-2021	Thru 1-2022	Percent Change
Key Metrics						
New Listings	60	27	- 55.0%	60	27	- 55.0%
Pending Sales	62	41	- 33.9%	62	41	- 33.9%
Closed Sales	37	46	+ 24.3%	37	46	+ 24.3%
Days on Market Until Sale	37	37	0.0%	37	37	0.0%
Median Sales Price*	\$334,635	\$397,458	+ 18.8%	\$334,635	\$397,458	+ 18.8%
Average Sales Price*	\$335,808	\$397,165	+ 18.3%	\$335,808	\$397,165	+ 18.3%
Percent of List Price Received*	99.5%	99.6%	+ 0.1%	99.5%	99.6%	+ 0.1%
Inventory of Homes for Sale	55	27	- 50.9%	--	--	--
Months Supply of Inventory	1.2	0.5	- 58.3%	--	--	--

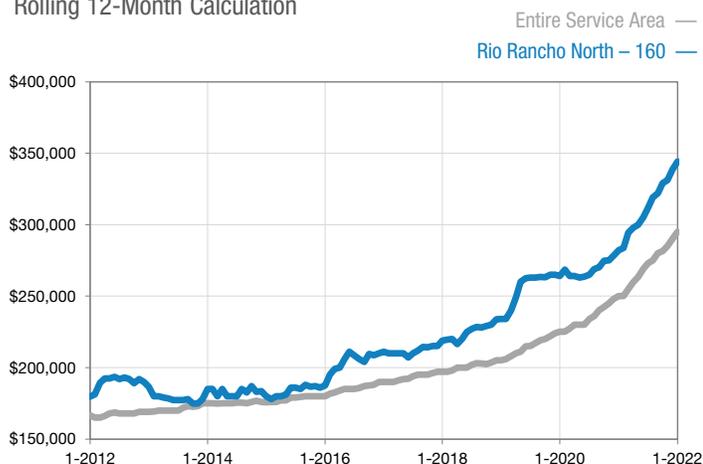
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	January			Year to Date		
	2021	2022	Percent Change	Thru 1-2021	Thru 1-2022	Percent Change
Key Metrics						
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

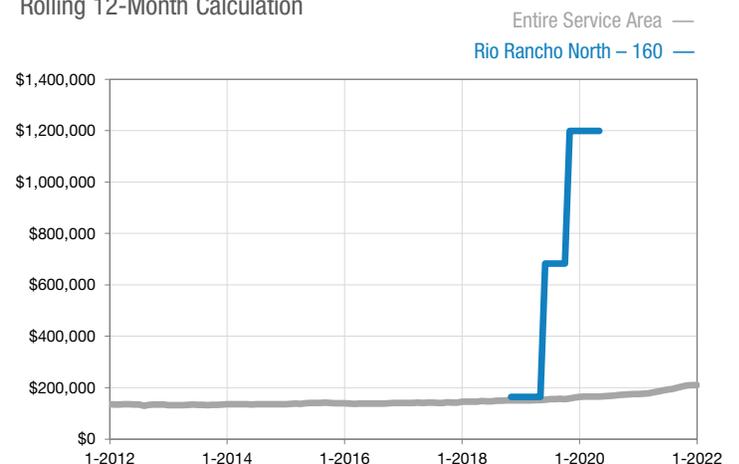
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.