

# Local Market Update for January 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## Far Northeast Heights – 30

East of Wyoming Blvd NE, South of Paseo del Norte Blvd NE / San Antonio Dr NE, West of Tramway Blvd, North of Montgomery Blvd NE

Single-Family Detached	January			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 1-2021	Thru 1-2022	Percent Change
New Listings	40	27	- 32.5%	40	27	- 32.5%
Pending Sales	40	26	- 35.0%	40	26	- 35.0%
Closed Sales	24	35	+ 45.8%	24	35	+ 45.8%
Days on Market Until Sale	16	15	- 6.3%	16	15	- 6.3%
Median Sales Price*	\$371,200	<b>\$367,000</b>	- 1.1%	\$371,200	<b>\$367,000</b>	- 1.1%
Average Sales Price*	\$397,267	<b>\$420,310</b>	+ 5.8%	\$397,267	<b>\$420,310</b>	+ 5.8%
Percent of List Price Received*	99.1%	<b>101.6%</b>	+ 2.5%	99.1%	<b>101.6%</b>	+ 2.5%
Inventory of Homes for Sale	30	11	- 63.3%	--	--	--
Months Supply of Inventory	0.6	0.3	- 50.0%	--	--	--

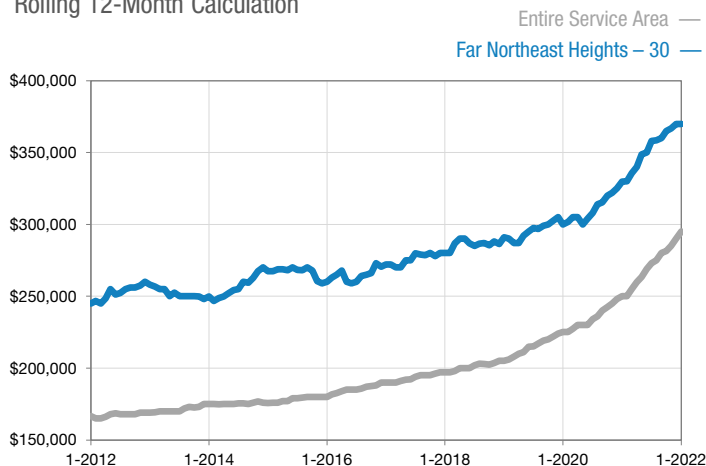
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	January			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 1-2021	Thru 1-2022	Percent Change
New Listings	11	6	- 45.5%	11	6	- 45.5%
Pending Sales	10	5	- 50.0%	10	5	- 50.0%
Closed Sales	14	8	- 42.9%	14	8	- 42.9%
Days on Market Until Sale	11	7	- 36.4%	11	7	- 36.4%
Median Sales Price*	\$274,000	<b>\$237,500</b>	- 13.3%	\$274,000	<b>\$237,500</b>	- 13.3%
Average Sales Price*	\$258,547	<b>\$267,625</b>	+ 3.5%	\$258,547	<b>\$267,625</b>	+ 3.5%
Percent of List Price Received*	100.3%	<b>99.8%</b>	- 0.5%	100.3%	<b>99.8%</b>	- 0.5%
Inventory of Homes for Sale	7	1	- 85.7%	--	--	--
Months Supply of Inventory	0.6	0.1	- 83.3%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

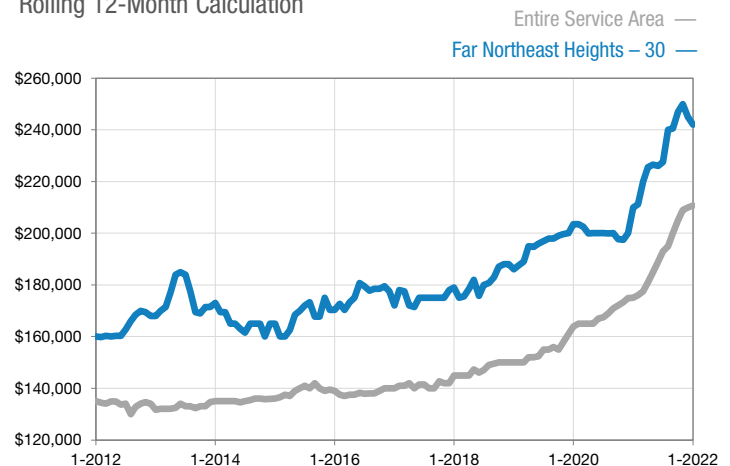
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.