

# Local Market Update for January 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## 87105

| Single-Family Detached          | January   |           |                | Year to Date |             |                |
|---------------------------------|-----------|-----------|----------------|--------------|-------------|----------------|
| Key Metrics                     | 2021      | 2022      | Percent Change | Thru 1-2021  | Thru 1-2022 | Percent Change |
| New Listings                    | 37        | 46        | + 24.3%        | 37           | 46          | + 24.3%        |
| Pending Sales                   | 37        | 35        | - 5.4%         | 37           | 35          | - 5.4%         |
| Closed Sales                    | 35        | 29        | - 17.1%        | 35           | 29          | - 17.1%        |
| Days on Market Until Sale       | 23        | 17        | - 26.1%        | 23           | 17          | - 26.1%        |
| Median Sales Price*             | \$177,000 | \$232,000 | + 31.1%        | \$177,000    | \$232,000   | + 31.1%        |
| Average Sales Price*            | \$190,978 | \$245,271 | + 28.4%        | \$190,978    | \$245,271   | + 28.4%        |
| Percent of List Price Received* | 98.2%     | 99.4%     | + 1.2%         | 98.2%        | 99.4%       | + 1.2%         |
| Inventory of Homes for Sale     | 43        | 34        | - 20.9%        | --           | --          | --             |
| Months Supply of Inventory      | 1.2       | 1.0       | - 16.7%        | --           | --          | --             |

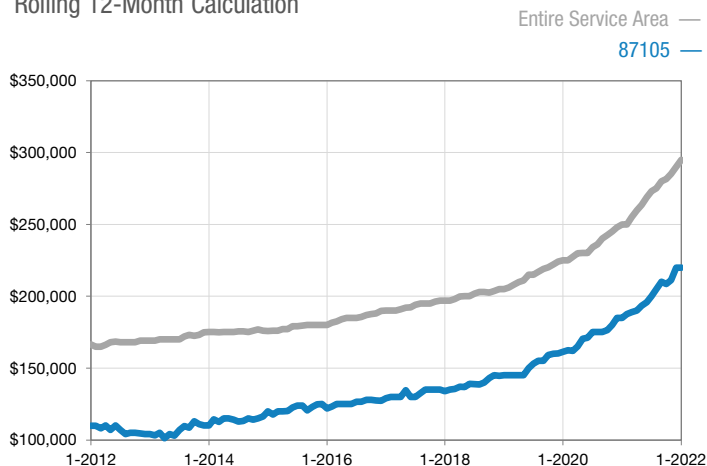
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

| Single-Family Attached          | January   |           |                | Year to Date |             |                |
|---------------------------------|-----------|-----------|----------------|--------------|-------------|----------------|
| Key Metrics                     | 2021      | 2022      | Percent Change | Thru 1-2021  | Thru 1-2022 | Percent Change |
| New Listings                    | 0         | 0         | 0.0%           | 0            | 0           | 0.0%           |
| Pending Sales                   | 1         | 0         | - 100.0%       | 1            | 0           | - 100.0%       |
| Closed Sales                    | 1         | 1         | 0.0%           | 1            | 1           | 0.0%           |
| Days on Market Until Sale       | 0         | 7         | --             | 0            | 7           | --             |
| Median Sales Price*             | \$280,667 | \$180,000 | - 35.9%        | \$280,667    | \$180,000   | - 35.9%        |
| Average Sales Price*            | \$280,667 | \$180,000 | - 35.9%        | \$280,667    | \$180,000   | - 35.9%        |
| Percent of List Price Received* | 97.3%     | 102.9%    | + 5.8%         | 97.3%        | 102.9%      | + 5.8%         |
| Inventory of Homes for Sale     | 0         | 0         | 0.0%           | --           | --          | --             |
| Months Supply of Inventory      | --        | --        | --             | --           | --          | --             |

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

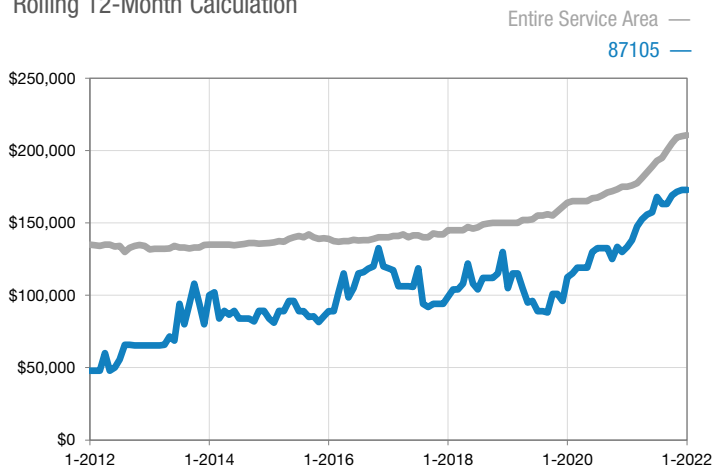
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.