

Local Market Update for January 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Rio Rancho Mid – 150

East of Rainbow Blvd, South of Northern Blvd, West of Corrales, North of Southern Blvd

Single-Family Detached	January			Year to Date		
	2021	2022	Percent Change	Thru 1-2021	Thru 1-2022	Percent Change
Key Metrics						
New Listings	60	30	- 50.0%	60	30	- 50.0%
Pending Sales	59	34	- 42.4%	59	34	- 42.4%
Closed Sales	52	35	- 32.7%	52	35	- 32.7%
Days on Market Until Sale	13	17	+ 30.8%	13	17	+ 30.8%
Median Sales Price*	\$248,200	\$285,000	+ 14.8%	\$248,200	\$285,000	+ 14.8%
Average Sales Price*	\$254,789	\$301,795	+ 18.4%	\$254,789	\$301,795	+ 18.4%
Percent of List Price Received*	100.3%	101.4%	+ 1.1%	100.3%	101.4%	+ 1.1%
Inventory of Homes for Sale	44	13	- 70.5%	--	--	--
Months Supply of Inventory	0.7	0.2	- 71.4%	--	--	--

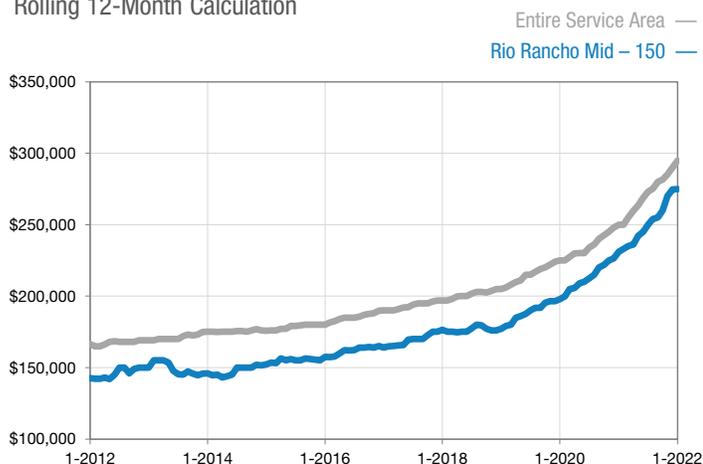
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	January			Year to Date		
	2021	2022	Percent Change	Thru 1-2021	Thru 1-2022	Percent Change
Key Metrics						
New Listings	8	5	- 37.5%	8	5	- 37.5%
Pending Sales	8	5	- 37.5%	8	5	- 37.5%
Closed Sales	4	2	- 50.0%	4	2	- 50.0%
Days on Market Until Sale	6	2	- 66.7%	6	2	- 66.7%
Median Sales Price*	\$190,000	\$146,825	- 22.7%	\$190,000	\$146,825	- 22.7%
Average Sales Price*	\$182,750	\$146,825	- 19.7%	\$182,750	\$146,825	- 19.7%
Percent of List Price Received*	100.4%	101.3%	+ 0.9%	100.4%	101.3%	+ 0.9%
Inventory of Homes for Sale	5	2	- 60.0%	--	--	--
Months Supply of Inventory	0.9	0.3	- 66.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

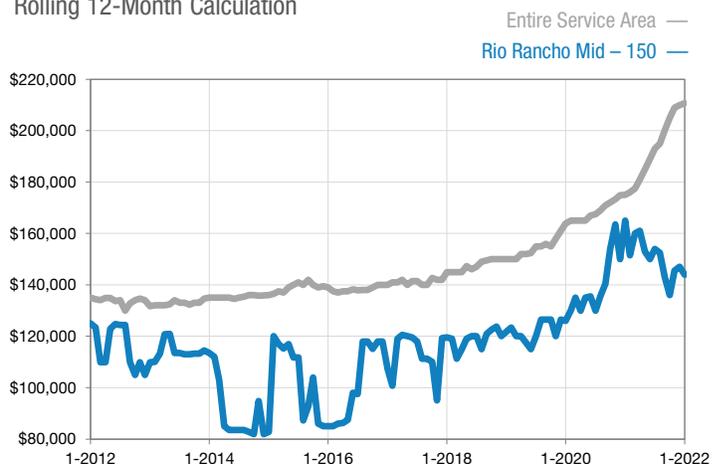
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.