

# Local Market Update for January 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## 87120

Single-Family Detached	January			Year to Date		
	2021	2022	Percent Change	Thru 1-2021	Thru 1-2022	Percent Change
<b>Key Metrics</b>						
New Listings	105	91	- 13.3%	105	91	- 13.3%
Pending Sales	95	84	- 11.6%	95	84	- 11.6%
Closed Sales	74	79	+ 6.8%	74	79	+ 6.8%
Days on Market Until Sale	27	17	- 37.0%	27	17	- 37.0%
Median Sales Price*	\$252,700	<b>\$340,000</b>	+ 34.5%	\$252,700	<b>\$340,000</b>	+ 34.5%
Average Sales Price*	\$283,084	<b>\$387,080</b>	+ 36.7%	\$283,084	<b>\$387,080</b>	+ 36.7%
Percent of List Price Received*	99.5%	<b>101.4%</b>	+ 1.9%	99.5%	<b>101.4%</b>	+ 1.9%
Inventory of Homes for Sale	75	44	- 41.3%	--	--	--
Months Supply of Inventory	0.7	0.4	- 42.9%	--	--	--

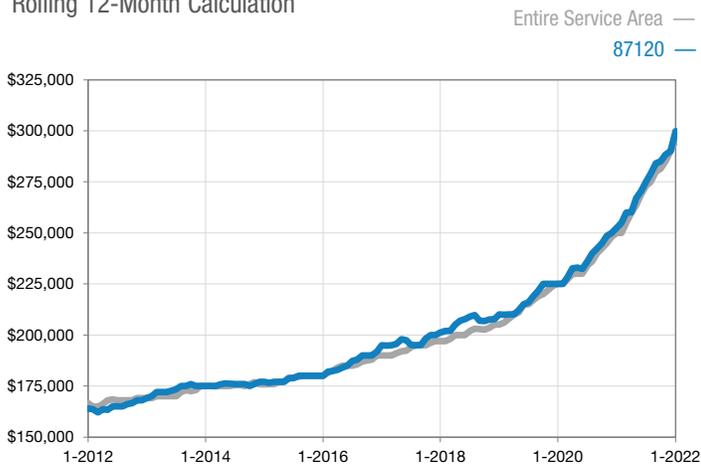
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	January			Year to Date		
	2021	2022	Percent Change	Thru 1-2021	Thru 1-2022	Percent Change
<b>Key Metrics</b>						
New Listings	10	6	- 40.0%	10	6	- 40.0%
Pending Sales	6	5	- 16.7%	6	5	- 16.7%
Closed Sales	10	15	+ 50.0%	10	15	+ 50.0%
Days on Market Until Sale	11	7	- 36.4%	11	7	- 36.4%
Median Sales Price*	\$157,000	<b>\$210,000</b>	+ 33.8%	\$157,000	<b>\$210,000</b>	+ 33.8%
Average Sales Price*	\$157,650	<b>\$224,567</b>	+ 42.4%	\$157,650	<b>\$224,567</b>	+ 42.4%
Percent of List Price Received*	98.9%	<b>103.0%</b>	+ 4.1%	98.9%	<b>103.0%</b>	+ 4.1%
Inventory of Homes for Sale	11	2	- 81.8%	--	--	--
Months Supply of Inventory	0.8	0.1	- 87.5%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

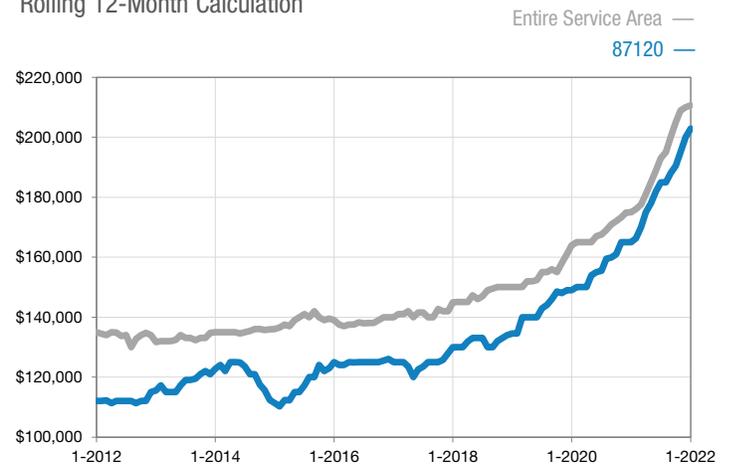
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.