

Local Market Update for January 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Northwest Heights – 110

East of Paseo del Volcan, South of Paseo del Norte Blvd NE, West of Coors Blvd NW / Rio Grande River, North of Unser Blvd NW

Single-Family Detached	January			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 1-2021	Thru 1-2022	Percent Change
New Listings	73	84	+ 15.1%	73	84	+ 15.1%
Pending Sales	66	60	- 9.1%	66	60	- 9.1%
Closed Sales	50	56	+ 12.0%	50	56	+ 12.0%
Days on Market Until Sale	35	17	- 51.4%	35	17	- 51.4%
Median Sales Price*	\$272,500	\$379,850	+ 39.4%	\$272,500	\$379,850	+ 39.4%
Average Sales Price*	\$311,198	\$423,498	+ 36.1%	\$311,198	\$423,498	+ 36.1%
Percent of List Price Received*	99.3%	101.3%	+ 2.0%	99.3%	101.3%	+ 2.0%
Inventory of Homes for Sale	53	53	0.0%	--	--	--
Months Supply of Inventory	0.7	0.8	+ 14.3%	--	--	--

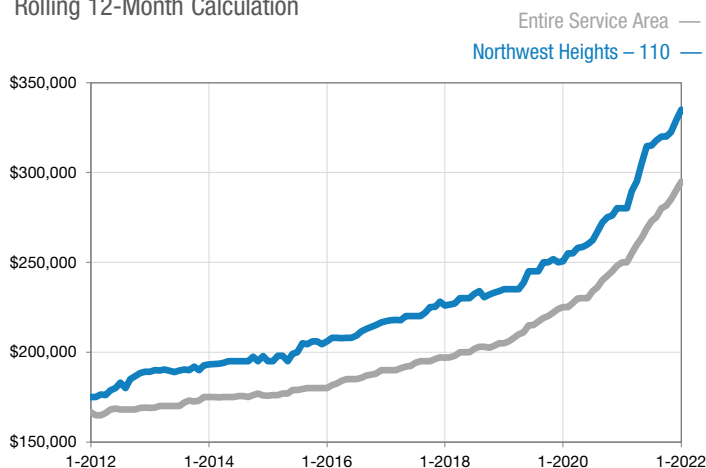
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	January			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 1-2021	Thru 1-2022	Percent Change
New Listings	3	2	- 33.3%	3	2	- 33.3%
Pending Sales	2	1	- 50.0%	2	1	- 50.0%
Closed Sales	2	4	+ 100.0%	2	4	+ 100.0%
Days on Market Until Sale	28	6	- 78.6%	28	6	- 78.6%
Median Sales Price*	\$145,250	\$255,000	+ 75.6%	\$145,250	\$255,000	+ 75.6%
Average Sales Price*	\$145,250	\$270,500	+ 86.2%	\$145,250	\$270,500	+ 86.2%
Percent of List Price Received*	95.6%	102.2%	+ 6.9%	95.6%	102.2%	+ 6.9%
Inventory of Homes for Sale	5	1	- 80.0%	--	--	--
Months Supply of Inventory	1.1	0.2	- 81.8%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

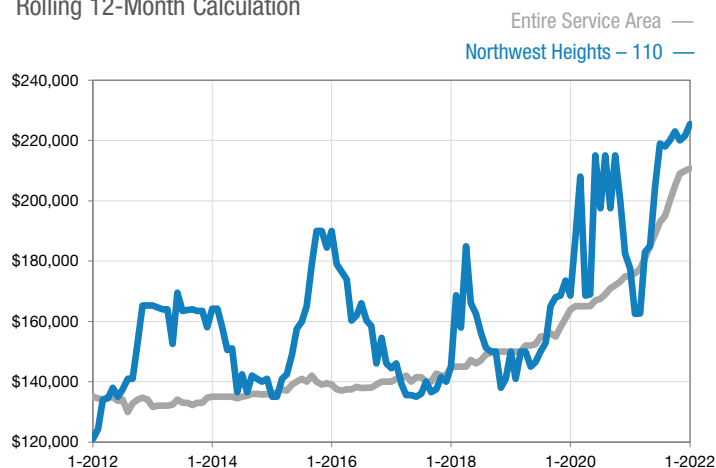
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.