

Local Market Update for January 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Belen – 741

North of Castillo Rd, South of I-25 Bypass, East of I-25, West of Rio Grande River / Hwy 304

| Single-Family Detached | January | | | Year to Date | | |
|---------------------------------|-----------|------------------|----------------|--------------|------------------|----------------|
| | 2021 | 2022 | Percent Change | Thru 1-2021 | Thru 1-2022 | Percent Change |
| Key Metrics | | | | | | |
| New Listings | 4 | 12 | + 200.0% | 4 | 12 | + 200.0% |
| Pending Sales | 5 | 15 | + 200.0% | 5 | 15 | + 200.0% |
| Closed Sales | 5 | 10 | + 100.0% | 5 | 10 | + 100.0% |
| Days on Market Until Sale | 44 | 26 | - 40.9% | 44 | 26 | - 40.9% |
| Median Sales Price* | \$135,000 | \$173,750 | + 28.7% | \$135,000 | \$173,750 | + 28.7% |
| Average Sales Price* | \$132,100 | \$214,990 | + 62.7% | \$132,100 | \$214,990 | + 62.7% |
| Percent of List Price Received* | 97.3% | 100.6% | + 3.4% | 97.3% | 100.6% | + 3.4% |
| Inventory of Homes for Sale | 14 | 18 | + 28.6% | -- | -- | -- |
| Months Supply of Inventory | 2.2 | 2.1 | - 4.5% | -- | -- | -- |

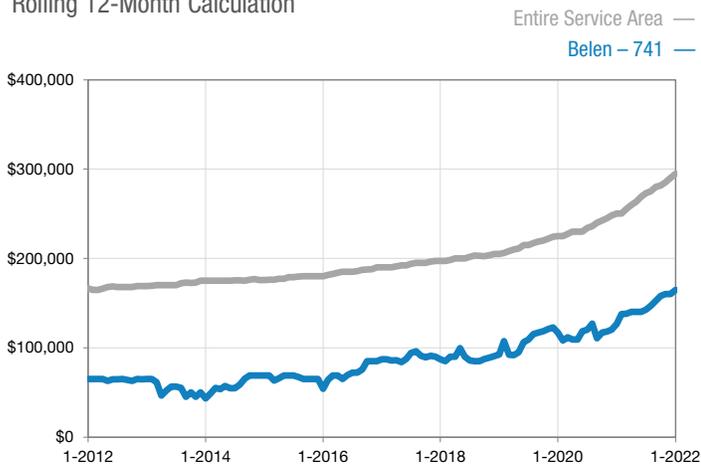
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

| Single-Family Attached | January | | | Year to Date | | |
|---------------------------------|---------|----------|----------------|--------------|-------------|----------------|
| | 2021 | 2022 | Percent Change | Thru 1-2021 | Thru 1-2022 | Percent Change |
| Key Metrics | | | | | | |
| New Listings | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Pending Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Closed Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Days on Market Until Sale | -- | -- | -- | -- | -- | -- |
| Median Sales Price* | -- | -- | -- | -- | -- | -- |
| Average Sales Price* | -- | -- | -- | -- | -- | -- |
| Percent of List Price Received* | -- | -- | -- | -- | -- | -- |
| Inventory of Homes for Sale | 1 | 0 | - 100.0% | -- | -- | -- |
| Months Supply of Inventory | -- | -- | -- | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

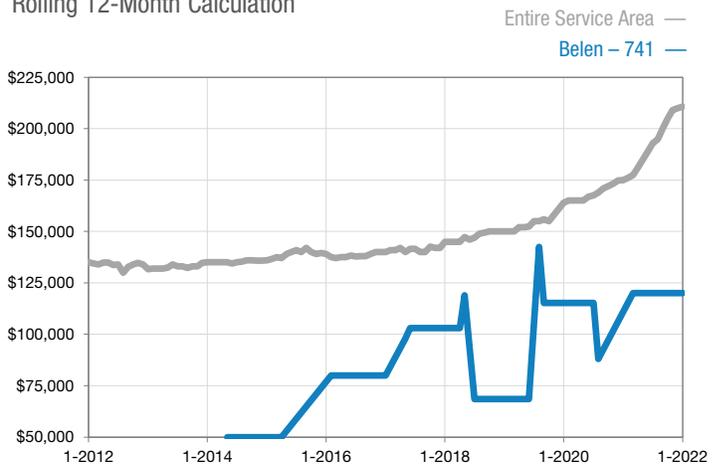
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.