

Local Market Update for January 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Southwest Heights – 92

East of Cancito Reservation, South of Central Ave, West of Coors Blvd SW, North of Dennis Chavez Blvd

Single-Family Detached	January			Year to Date		
	2021	2022	Percent Change	Thru 1-2021	Thru 1-2022	Percent Change
Key Metrics						
New Listings	67	70	+ 4.5%	67	70	+ 4.5%
Pending Sales	63	70	+ 11.1%	63	70	+ 11.1%
Closed Sales	54	46	- 14.8%	54	46	- 14.8%
Days on Market Until Sale	8	9	+ 12.5%	8	9	+ 12.5%
Median Sales Price*	\$191,000	\$236,500	+ 23.8%	\$191,000	\$236,500	+ 23.8%
Average Sales Price*	\$193,565	\$232,797	+ 20.3%	\$193,565	\$232,797	+ 20.3%
Percent of List Price Received*	101.0%	101.8%	+ 0.8%	101.0%	101.8%	+ 0.8%
Inventory of Homes for Sale	44	23	- 47.7%	--	--	--
Months Supply of Inventory	0.6	0.3	- 50.0%	--	--	--

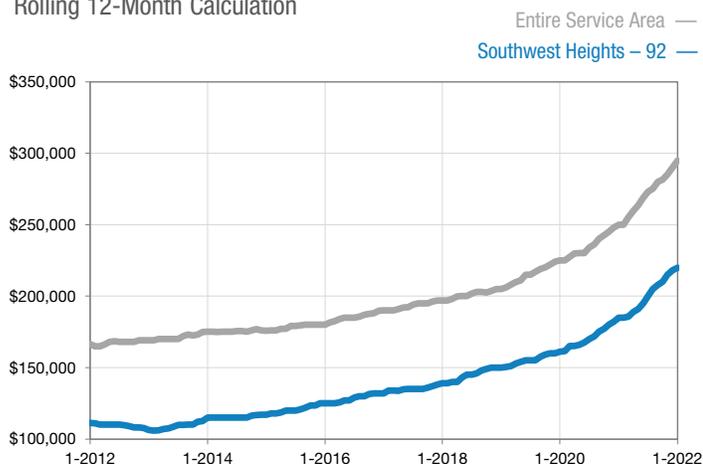
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	January			Year to Date		
	2021	2022	Percent Change	Thru 1-2021	Thru 1-2022	Percent Change
Key Metrics						
New Listings	3	1	- 66.7%	3	1	- 66.7%
Pending Sales	3	2	- 33.3%	3	2	- 33.3%
Closed Sales	4	1	- 75.0%	4	1	- 75.0%
Days on Market Until Sale	11	4	- 63.6%	11	4	- 63.6%
Median Sales Price*	\$133,500	\$240,000	+ 79.8%	\$133,500	\$240,000	+ 79.8%
Average Sales Price*	\$133,108	\$240,000	+ 80.3%	\$133,108	\$240,000	+ 80.3%
Percent of List Price Received*	101.0%	100.0%	- 1.0%	101.0%	100.0%	- 1.0%
Inventory of Homes for Sale	0	1	--	--	--	--
Months Supply of Inventory	--	0.9	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

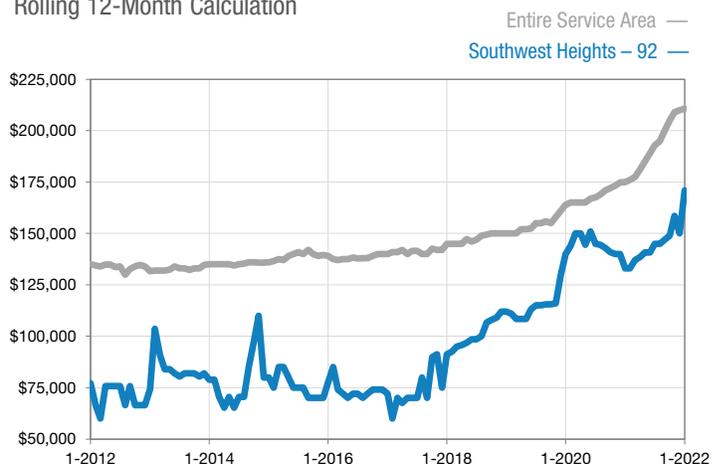
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.