

# Local Market Update for January 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## Northwest Heights – 110

East of Paseo del Volcan, South of Paseo del Norte Blvd NE, West of Coors Blvd NW / Rio Grande River, North of Unser Blvd NW

Single-Family Detached	January			Year to Date		
	2021	2022	Percent Change	Thru 1-2021	Thru 1-2022	Percent Change
<b>Key Metrics</b>						
New Listings	73	<b>84</b>	+ 15.1%	73	<b>84</b>	+ 15.1%
Pending Sales	66	<b>60</b>	- 9.1%	66	<b>60</b>	- 9.1%
Closed Sales	50	<b>56</b>	+ 12.0%	50	<b>56</b>	+ 12.0%
Days on Market Until Sale	35	<b>17</b>	- 51.4%	35	<b>17</b>	- 51.4%
Median Sales Price*	\$272,500	<b>\$379,850</b>	+ 39.4%	\$272,500	<b>\$379,850</b>	+ 39.4%
Average Sales Price*	\$311,198	<b>\$423,498</b>	+ 36.1%	\$311,198	<b>\$423,498</b>	+ 36.1%
Percent of List Price Received*	99.3%	<b>101.3%</b>	+ 2.0%	99.3%	<b>101.3%</b>	+ 2.0%
Inventory of Homes for Sale	53	<b>53</b>	0.0%	--	--	--
Months Supply of Inventory	0.7	<b>0.8</b>	+ 14.3%	--	--	--

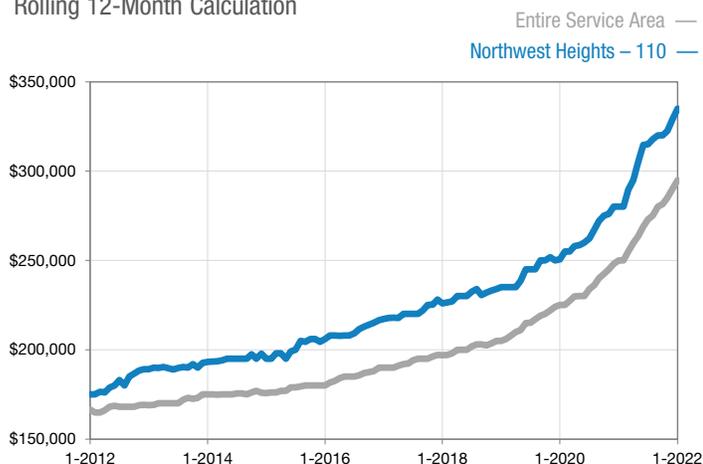
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	January			Year to Date		
	2021	2022	Percent Change	Thru 1-2021	Thru 1-2022	Percent Change
<b>Key Metrics</b>						
New Listings	3	<b>2</b>	- 33.3%	3	<b>2</b>	- 33.3%
Pending Sales	2	<b>1</b>	- 50.0%	2	<b>1</b>	- 50.0%
Closed Sales	2	<b>4</b>	+ 100.0%	2	<b>4</b>	+ 100.0%
Days on Market Until Sale	28	<b>6</b>	- 78.6%	28	<b>6</b>	- 78.6%
Median Sales Price*	\$145,250	<b>\$255,000</b>	+ 75.6%	\$145,250	<b>\$255,000</b>	+ 75.6%
Average Sales Price*	\$145,250	<b>\$270,500</b>	+ 86.2%	\$145,250	<b>\$270,500</b>	+ 86.2%
Percent of List Price Received*	95.6%	<b>102.2%</b>	+ 6.9%	95.6%	<b>102.2%</b>	+ 6.9%
Inventory of Homes for Sale	5	<b>1</b>	- 80.0%	--	--	--
Months Supply of Inventory	1.1	<b>0.2</b>	- 81.8%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

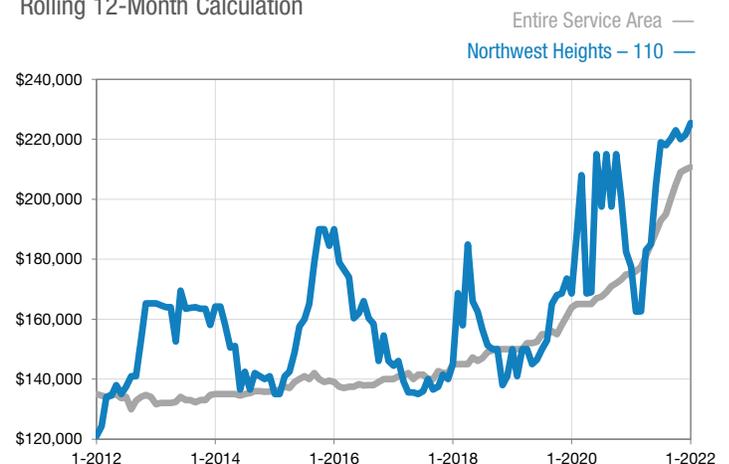
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.