

Local Market Update for January 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Northeast Heights – 50

East of Wyoming Blvd NE, South of Montgomery Blvd NE, West of Tramway Blvd, North of Central Ave

Single-Family Detached	January			Year to Date		
	2021	2022	Percent Change	Thru 1-2021	Thru 1-2022	Percent Change
Key Metrics						
New Listings	71	65	- 8.5%	71	65	- 8.5%
Pending Sales	78	63	- 19.2%	78	63	- 19.2%
Closed Sales	66	54	- 18.2%	66	54	- 18.2%
Days on Market Until Sale	23	13	- 43.5%	23	13	- 43.5%
Median Sales Price*	\$206,000	\$262,500	+ 27.4%	\$206,000	\$262,500	+ 27.4%
Average Sales Price*	\$221,165	\$272,892	+ 23.4%	\$221,165	\$272,892	+ 23.4%
Percent of List Price Received*	98.9%	100.8%	+ 1.9%	98.9%	100.8%	+ 1.9%
Inventory of Homes for Sale	61	24	- 60.7%	--	--	--
Months Supply of Inventory	0.7	0.3	- 57.1%	--	--	--

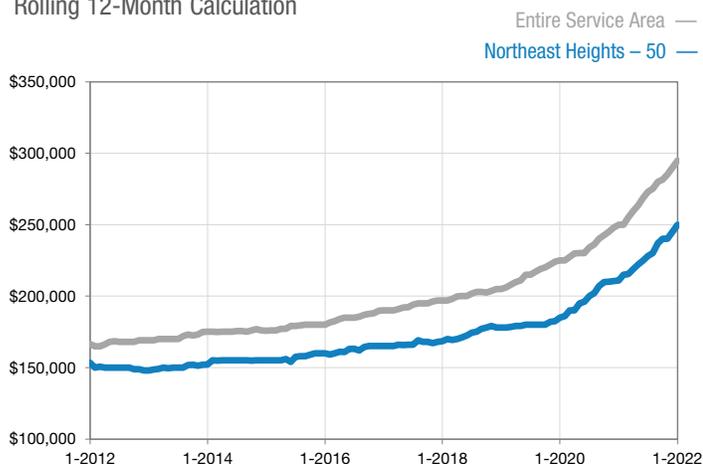
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	January			Year to Date		
	2021	2022	Percent Change	Thru 1-2021	Thru 1-2022	Percent Change
Key Metrics						
New Listings	12	6	- 50.0%	12	6	- 50.0%
Pending Sales	14	6	- 57.1%	14	6	- 57.1%
Closed Sales	13	7	- 46.2%	13	7	- 46.2%
Days on Market Until Sale	13	10	- 23.1%	13	10	- 23.1%
Median Sales Price*	\$175,000	\$180,000	+ 2.9%	\$175,000	\$180,000	+ 2.9%
Average Sales Price*	\$178,115	\$185,929	+ 4.4%	\$178,115	\$185,929	+ 4.4%
Percent of List Price Received*	99.7%	100.2%	+ 0.5%	99.7%	100.2%	+ 0.5%
Inventory of Homes for Sale	8	1	- 87.5%	--	--	--
Months Supply of Inventory	0.6	0.1	- 83.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

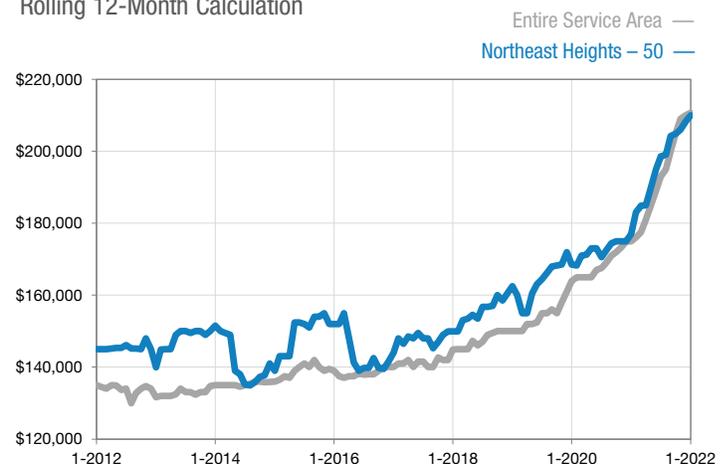
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.