Local Market Update for January 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®

gaar

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Single-Family Detached

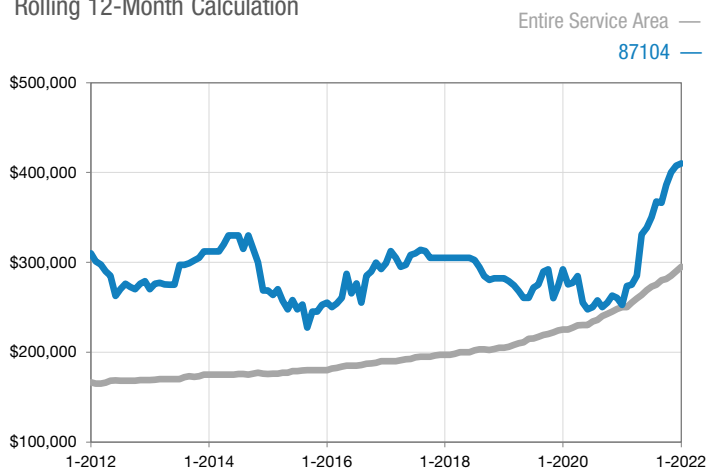| Key Metrics	January			Year to Date		
	2021	2022	Percent Change	Thru 1-2021	Thru 1-2022	Percent Change
New Listings	15	10	- 33.3%	15	10	- 33.3%
Pending Sales	11	11	0.0%	11	11	0.0%
Closed Sales	8	13	+ 62.5%	8	13	+ 62.5%
Days on Market Until Sale	51	38	- 25.5%	51	38	- 25.5%
Median Sales Price*	$298,075	$379,000	+ 27.1%	$298,075	$379,000	+ 27.1%
Average Sales Price*	$350,894	$428,970	+ 22.3%	$350,894	$428,970	+ 22.3%
Percent of List Price Received*	97.1%	95.5%	- 1.6%	97.1%	95.5%	- 1.6%
Inventory of Homes for Sale	17	5	- 70.6%	--	--	--
Months Supply of Inventory	1.4	0.4	- 71.4%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached

Key Metrics	January			Year to Date		
	2021	2022	Percent Change	Thru 1-2021	Thru 1-2022	Percent Change
New Listings	6	5	- 16.7%	6	5	- 16.7%
Pending Sales	3	7	+ 133.3%	3	7	+ 133.3%
Closed Sales	0	3	--	0	3	--
Days on Market Until Sale	--	31	--	--	31	--
Median Sales Price*	--	$238,750	--	--	$238,750	--
Average Sales Price*	--	$248,917	--	--	$248,917	--
Percent of List Price Received*	--	98.7%	--	--	98.7%	--
Inventory of Homes for Sale	4	0	- 100.0%	--	--	--
Months Supply of Inventory	1.0	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.
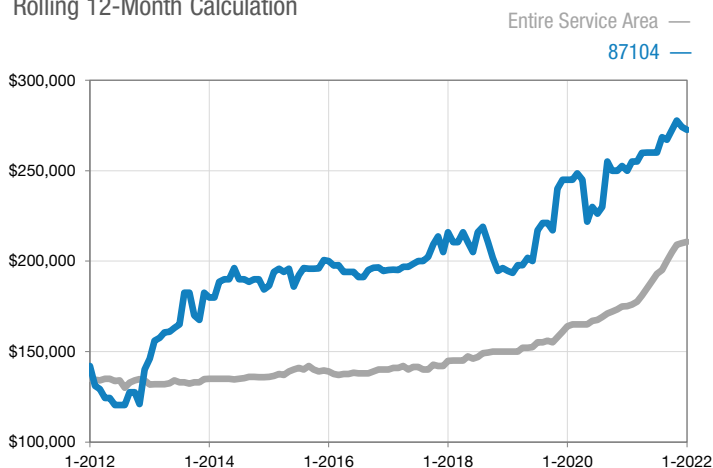
Median Sales Price - Single-Family Detached
Rolling 12-Month Calculation

Entire Service Area ——
87104 ——

Median Sales Price - Single-Family Attached
Rolling 12-Month Calculation

Entire Service Area ——
87104 ——

A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.