

# Local Market Update for January 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## Foothills North – 31

East of Tramway Blvd to mountains, South of San Antonio Dr NE, North of Montgomery Blvd NE

Single-Family Detached	January			Year to Date		
	2021	2022	Percent Change	Thru 1-2021	Thru 1-2022	Percent Change
<b>Key Metrics</b>						
New Listings	13	9	- 30.8%	13	9	- 30.8%
Pending Sales	11	10	- 9.1%	11	10	- 9.1%
Closed Sales	11	7	- 36.4%	11	7	- 36.4%
Days on Market Until Sale	53	28	- 47.2%	53	28	- 47.2%
Median Sales Price*	\$649,900	<b>\$610,000</b>	- 6.1%	\$649,900	<b>\$610,000</b>	- 6.1%
Average Sales Price*	\$712,345	<b>\$697,000</b>	- 2.2%	\$712,345	<b>\$697,000</b>	- 2.2%
Percent of List Price Received*	98.5%	<b>97.9%</b>	- 0.6%	98.5%	<b>97.9%</b>	- 0.6%
Inventory of Homes for Sale	11	2	- 81.8%	--	--	--
Months Supply of Inventory	0.9	<b>0.2</b>	- 77.8%	--	--	--

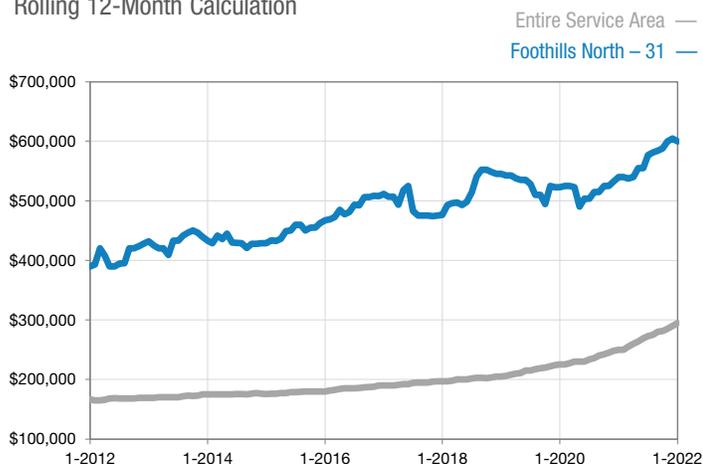
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	January			Year to Date		
	2021	2022	Percent Change	Thru 1-2021	Thru 1-2022	Percent Change
<b>Key Metrics</b>						
New Listings	0	2	--	0	2	--
Pending Sales	0	1	--	0	1	--
Closed Sales	0	1	--	0	1	--
Days on Market Until Sale	--	11	--	--	11	--
Median Sales Price*	--	<b>\$417,000</b>	--	--	<b>\$417,000</b>	--
Average Sales Price*	--	<b>\$417,000</b>	--	--	<b>\$417,000</b>	--
Percent of List Price Received*	--	<b>99.3%</b>	--	--	<b>99.3%</b>	--
Inventory of Homes for Sale	0	1	--	--	--	--
Months Supply of Inventory	--	<b>0.7</b>	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

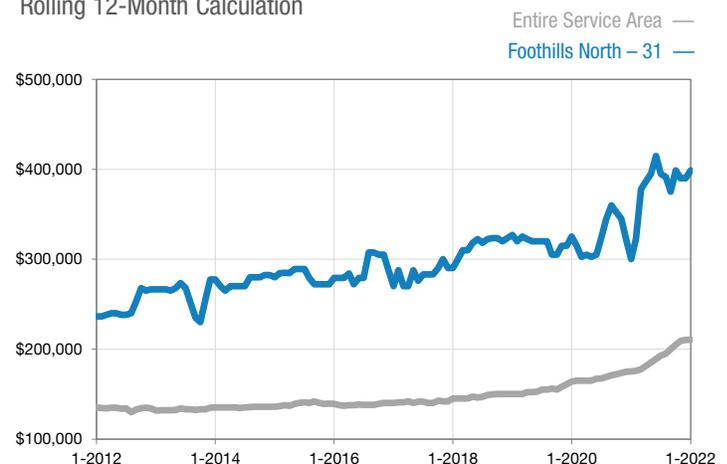
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.