

Local Market Update for February 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Rio Rancho Mid-North – 151

East of Unser Blvd NE, South of Paseo del Volcan, West of Rio Grande River / Corrales, North of Northern Blvd

| Single-Family Detached | February | | | Year to Date | | |
|---------------------------------|-----------|------------------|----------------|--------------|------------------|----------------|
| Key Metrics | 2021 | 2022 | Percent Change | Thru 2-2021 | Thru 2-2022 | Percent Change |
| New Listings | 31 | 25 | - 19.4% | 80 | 50 | - 37.5% |
| Pending Sales | 33 | 26 | - 21.2% | 67 | 49 | - 26.9% |
| Closed Sales | 24 | 14 | - 41.7% | 55 | 37 | - 32.7% |
| Days on Market Until Sale | 53 | 6 | - 88.7% | 41 | 18 | - 56.1% |
| Median Sales Price* | \$268,500 | \$425,000 | + 58.3% | \$275,000 | \$390,000 | + 41.8% |
| Average Sales Price* | \$337,338 | \$475,357 | + 40.9% | \$327,512 | \$436,207 | + 33.2% |
| Percent of List Price Received* | 99.6% | 99.7% | + 0.1% | 99.6% | 99.4% | - 0.2% |
| Inventory of Homes for Sale | 34 | 26 | - 23.5% | -- | -- | -- |
| Months Supply of Inventory | 0.9 | 0.9 | 0.0% | -- | -- | -- |

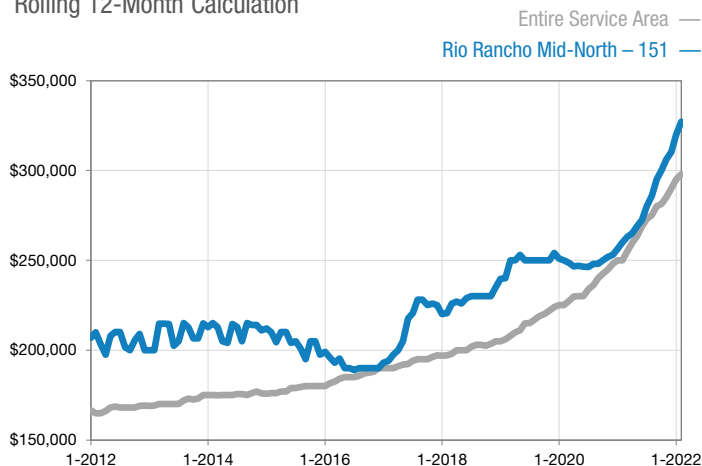
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

| Single-Family Attached | February | | | Year to Date | | |
|---------------------------------|----------|------|----------------|--------------|-------------|----------------|
| Key Metrics | 2021 | 2022 | Percent Change | Thru 2-2021 | Thru 2-2022 | Percent Change |
| New Listings | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Pending Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Closed Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Days on Market Until Sale | -- | -- | -- | -- | -- | -- |
| Median Sales Price* | -- | -- | -- | -- | -- | -- |
| Average Sales Price* | -- | -- | -- | -- | -- | -- |
| Percent of List Price Received* | -- | -- | -- | -- | -- | -- |
| Inventory of Homes for Sale | 0 | 0 | 0.0% | -- | -- | -- |
| Months Supply of Inventory | -- | -- | -- | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

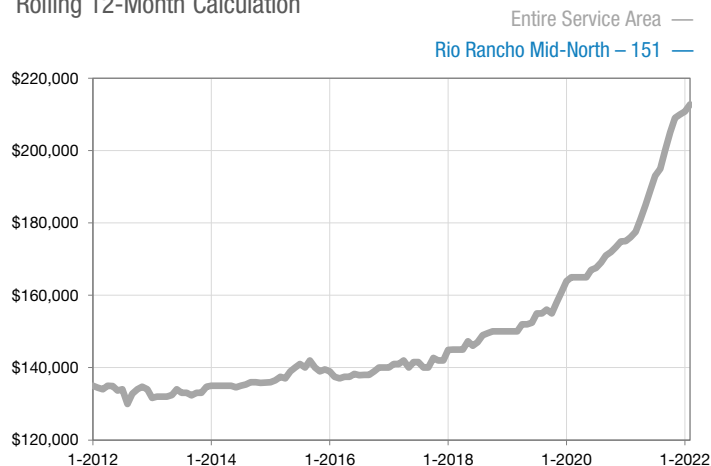
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.