

Local Market Update for February 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Northwest Heights – 110

East of Paseo del Volcan, South of Paseo del Norte Blvd NE, West of Coors Blvd NW / Rio Grande River, North of Unser Blvd NW

Single-Family Detached	February			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 2-2021	Thru 2-2022	Percent Change
New Listings	56	59	+ 5.4%	129	145	+ 12.4%
Pending Sales	60	72	+ 20.0%	126	126	0.0%
Closed Sales	45	34	- 24.4%	95	90	- 5.3%
Days on Market Until Sale	23	11	- 52.2%	29	15	- 48.3%
Median Sales Price*	\$309,900	\$362,500	+ 17.0%	\$279,500	\$375,750	+ 34.4%
Average Sales Price*	\$341,186	\$437,783	+ 28.3%	\$325,403	\$428,895	+ 31.8%
Percent of List Price Received*	99.8%	100.5%	+ 0.7%	99.6%	101.0%	+ 1.4%
Inventory of Homes for Sale	43	42	- 2.3%	--	--	--
Months Supply of Inventory	0.6	0.6	0.0%	--	--	--

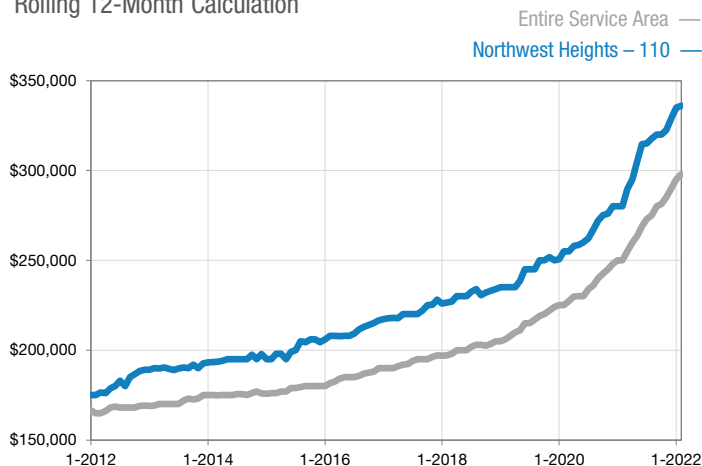
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	February			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 2-2021	Thru 2-2022	Percent Change
New Listings	5	4	- 20.0%	8	6	- 25.0%
Pending Sales	7	5	- 28.6%	9	6	- 33.3%
Closed Sales	2	0	- 100.0%	4	4	0.0%
Days on Market Until Sale	5	--	--	16	6	- 62.5%
Median Sales Price*	\$150,450	--	--	\$150,450	\$255,000	+ 69.5%
Average Sales Price*	\$150,450	--	--	\$147,850	\$270,500	+ 83.0%
Percent of List Price Received*	100.9%	--	--	98.3%	102.2%	+ 4.0%
Inventory of Homes for Sale	2	0	- 100.0%	--	--	--
Months Supply of Inventory	0.4	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

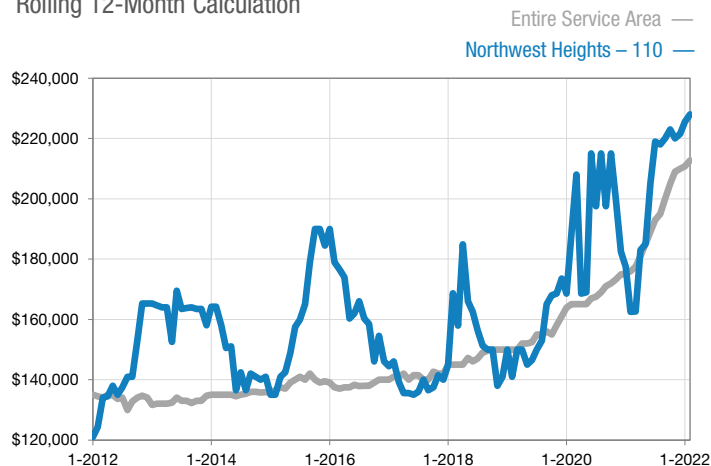
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.