

# Local Market Update for February 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## Meadow Lake, El Cerro Mission, Monterrey Park – 720

North of Rio del Oro Loop Subdivision, South of Isleta Reservation, East of Manzano Expy to Manzano Mountains

| Single-Family Detached          | February |           |                | Year to Date |             |                |
|---------------------------------|----------|-----------|----------------|--------------|-------------|----------------|
| Key Metrics                     | 2021     | 2022      | Percent Change | Thru 2-2021  | Thru 2-2022 | Percent Change |
| New Listings                    | 0        | 1         | --             | 1            | 1           | 0.0%           |
| Pending Sales                   | 0        | 0         | 0.0%           | 1            | 0           | - 100.0%       |
| Closed Sales                    | 0        | 1         | --             | 1            | 1           | 0.0%           |
| Days on Market Until Sale       | --       | 67        | --             | 55           | 67          | + 21.8%        |
| Median Sales Price*             | --       | \$275,000 | --             | \$95,000     | \$275,000   | + 189.5%       |
| Average Sales Price*            | --       | \$275,000 | --             | \$95,000     | \$275,000   | + 189.5%       |
| Percent of List Price Received* | --       | 94.8%     | --             | 95.0%        | 94.8%       | - 0.2%         |
| Inventory of Homes for Sale     | 0        | 1         | --             | --           | --          | --             |
| Months Supply of Inventory      | --       | 0.8       | --             | --           | --          | --             |

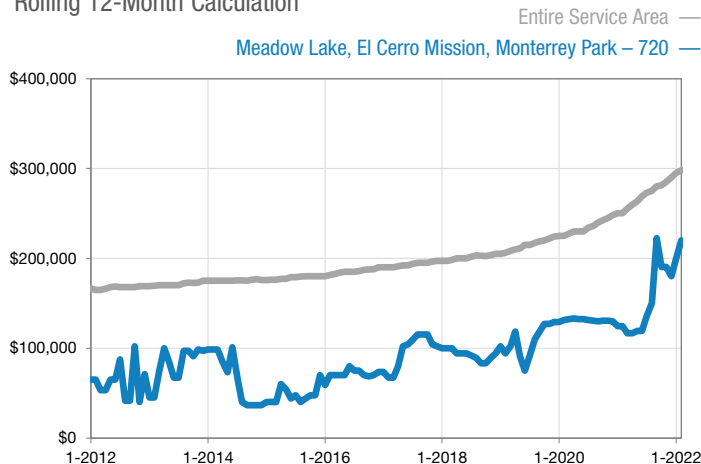
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

| Single-Family Attached          | February |      |                | Year to Date |             |                |
|---------------------------------|----------|------|----------------|--------------|-------------|----------------|
| Key Metrics                     | 2021     | 2022 | Percent Change | Thru 2-2021  | Thru 2-2022 | Percent Change |
| New Listings                    | 0        | 0    | 0.0%           | 0            | 0           | 0.0%           |
| Pending Sales                   | 0        | 0    | 0.0%           | 0            | 0           | 0.0%           |
| Closed Sales                    | 0        | 0    | 0.0%           | 0            | 0           | 0.0%           |
| Days on Market Until Sale       | --       | --   | --             | --           | --          | --             |
| Median Sales Price*             | --       | --   | --             | --           | --          | --             |
| Average Sales Price*            | --       | --   | --             | --           | --          | --             |
| Percent of List Price Received* | --       | --   | --             | --           | --          | --             |
| Inventory of Homes for Sale     | 0        | 0    | 0.0%           | --           | --          | --             |
| Months Supply of Inventory      | --       | --   | --             | --           | --          | --             |

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

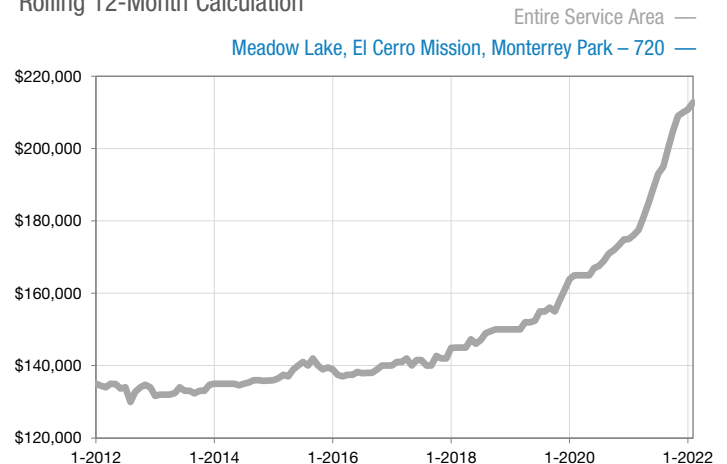
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.