

# Local Market Update for February 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## Rio Rancho Mid – 150

East of Rainbow Blvd, South of Northern Blvd, West of Corrales, North of Southern Blvd

Single-Family Detached	February			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 2-2021	Thru 2-2022	Percent Change
New Listings	49	44	- 10.2%	109	74	- 32.1%
Pending Sales	58	46	- 20.7%	117	78	- 33.3%
Closed Sales	44	33	- 25.0%	96	68	- 29.2%
Days on Market Until Sale	14	9	- 35.7%	14	13	- 7.1%
Median Sales Price*	\$243,500	<b>\$281,000</b>	+ 15.4%	\$245,000	<b>\$283,000</b>	+ 15.5%
Average Sales Price*	\$277,982	<b>\$305,747</b>	+ 10.0%	\$265,419	<b>\$303,713</b>	+ 14.4%
Percent of List Price Received*	100.2%	<b>102.7%</b>	+ 2.5%	100.3%	<b>102.1%</b>	+ 1.8%
Inventory of Homes for Sale	30	13	- 56.7%	--	--	--
Months Supply of Inventory	0.5	0.2	- 60.0%	--	--	--

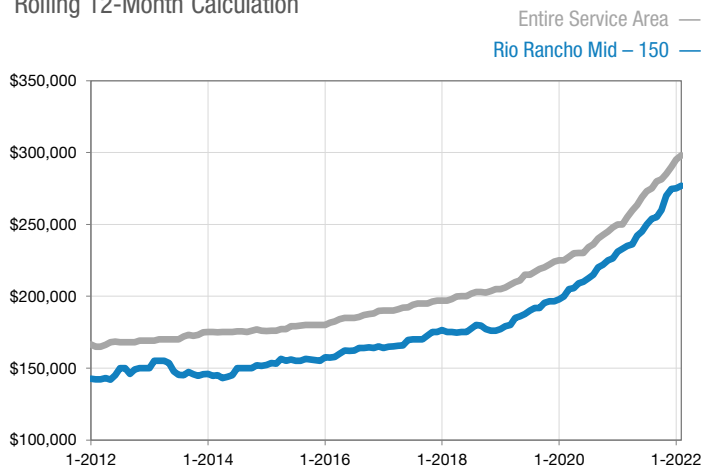
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	February			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 2-2021	Thru 2-2022	Percent Change
New Listings	8	4	- 50.0%	16	9	- 43.8%
Pending Sales	8	7	- 12.5%	16	12	- 25.0%
Closed Sales	5	3	- 40.0%	9	5	- 44.4%
Days on Market Until Sale	7	20	+ 185.7%	6	12	+ 100.0%
Median Sales Price*	\$105,000	<b>\$136,000</b>	+ 29.5%	\$125,000	<b>\$141,650</b>	+ 13.3%
Average Sales Price*	\$131,200	<b>\$166,633</b>	+ 27.0%	\$154,111	<b>\$158,710</b>	+ 3.0%
Percent of List Price Received*	100.5%	<b>97.2%</b>	- 3.3%	100.4%	<b>98.8%</b>	- 1.6%
Inventory of Homes for Sale	5	0	- 100.0%	--	--	--
Months Supply of Inventory	0.8	--	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

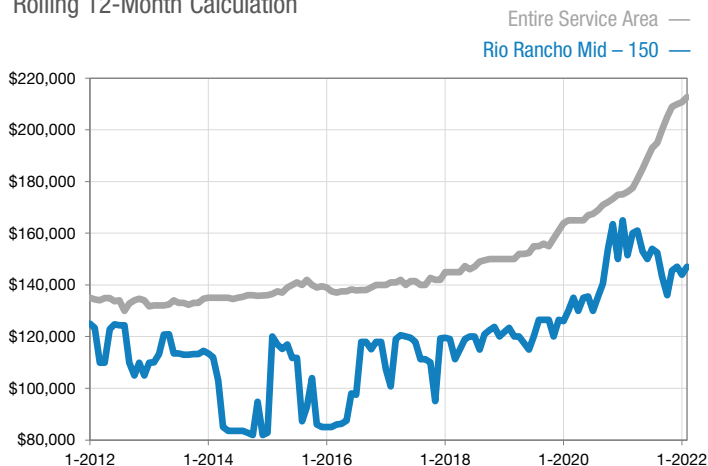
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.