

# Local Market Update for February 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## Southwest Heights – 92

East of Cancito Reservation, South of Central Ave, West of Coors Blvd SW, North of Dennis Chavez Blvd

Single-Family Detached	February			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 2-2021	Thru 2-2022	Percent Change
New Listings	57	59	+ 3.5%	124	129	+ 4.0%
Pending Sales	59	74	+ 25.4%	122	138	+ 13.1%
Closed Sales	50	44	- 12.0%	104	91	- 12.5%
Days on Market Until Sale	11	7	- 36.4%	9	8	- 11.1%
Median Sales Price*	\$195,500	\$240,216	+ 22.9%	\$192,500	\$239,900	+ 24.6%
Average Sales Price*	\$200,614	\$239,882	+ 19.6%	\$196,954	\$236,467	+ 20.1%
Percent of List Price Received*	101.2%	103.7%	+ 2.5%	101.1%	102.8%	+ 1.7%
Inventory of Homes for Sale	41	11	- 73.2%	--	--	--
Months Supply of Inventory	0.6	0.2	- 66.7%	--	--	--

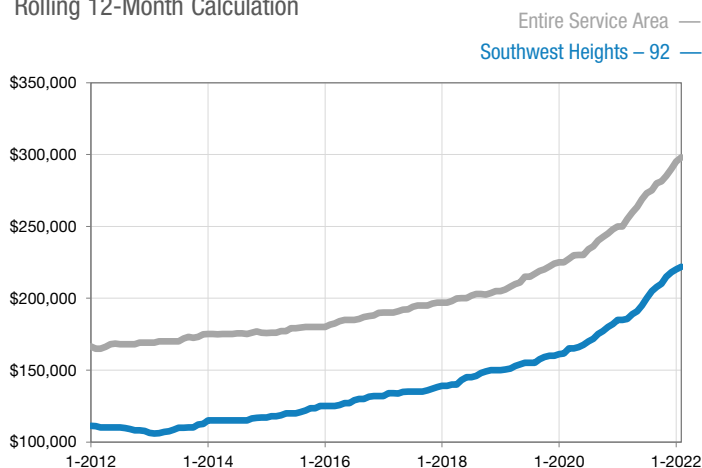
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	February			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 2-2021	Thru 2-2022	Percent Change
New Listings	1	3	+ 200.0%	4	4	0.0%
Pending Sales	1	4	+ 300.0%	4	6	+ 50.0%
Closed Sales	1	1	0.0%	5	2	- 60.0%
Days on Market Until Sale	6	14	+ 133.3%	10	9	- 10.0%
Median Sales Price*	\$167,000	\$176,000	+ 5.4%	\$137,000	\$208,000	+ 51.8%
Average Sales Price*	\$167,000	\$176,000	+ 5.4%	\$139,886	\$208,000	+ 48.7%
Percent of List Price Received*	101.2%	101.7%	+ 0.5%	101.0%	100.9%	- 0.1%
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

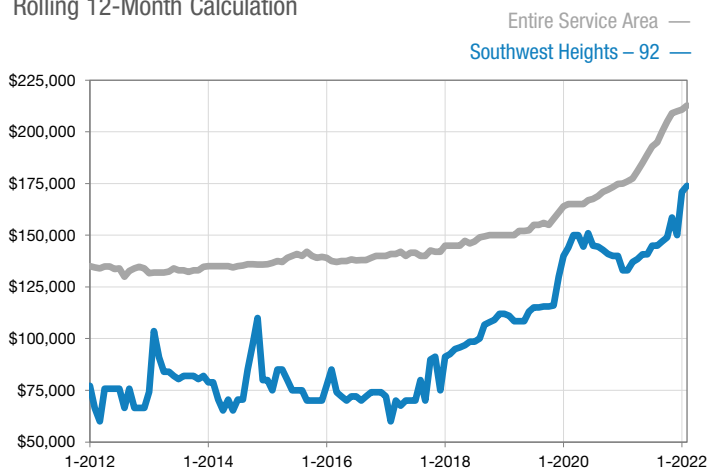
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.