

Local Market Update for February 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



87110

Single-Family Detached	February			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 2-2021	Thru 2-2022	Percent Change
New Listings	46	51	+ 10.9%	93	91	- 2.2%
Pending Sales	42	48	+ 14.3%	89	84	- 5.6%
Closed Sales	44	35	- 20.5%	76	74	- 2.6%
Days on Market Until Sale	22	17	- 22.7%	23	18	- 21.7%
Median Sales Price*	\$245,500	\$267,000	+ 8.8%	\$245,500	\$264,000	+ 7.5%
Average Sales Price*	\$264,234	\$283,017	+ 7.1%	\$262,278	\$281,458	+ 7.3%
Percent of List Price Received*	99.0%	101.4%	+ 2.4%	99.3%	100.8%	+ 1.5%
Inventory of Homes for Sale	38	22	- 42.1%	--	--	--
Months Supply of Inventory	0.8	0.4	- 50.0%	--	--	--

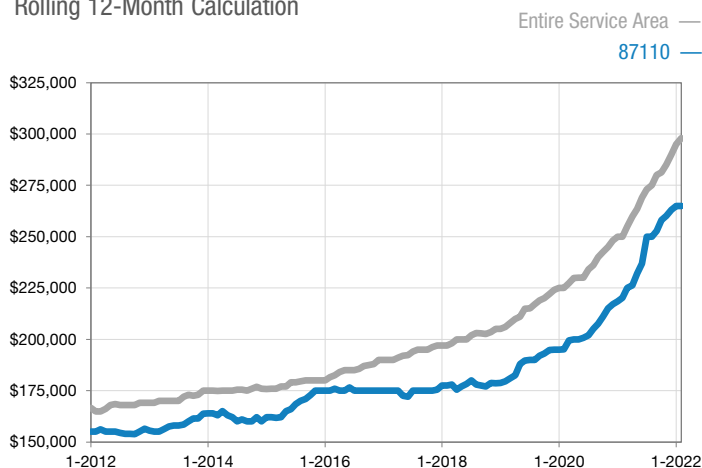
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	February			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 2-2021	Thru 2-2022	Percent Change
New Listings	3	3	0.0%	6	9	+ 50.0%
Pending Sales	2	2	0.0%	6	10	+ 66.7%
Closed Sales	5	5	0.0%	10	8	- 20.0%
Days on Market Until Sale	5	9	+ 80.0%	11	10	- 9.1%
Median Sales Price*	\$82,000	\$127,070	+ 55.0%	\$89,750	\$142,000	+ 58.2%
Average Sales Price*	\$89,420	\$161,414	+ 80.5%	\$107,785	\$173,384	+ 60.9%
Percent of List Price Received*	99.4%	102.6%	+ 3.2%	100.5%	102.7%	+ 2.2%
Inventory of Homes for Sale	2	3	+ 50.0%	--	--	--
Months Supply of Inventory	0.5	0.6	+ 20.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

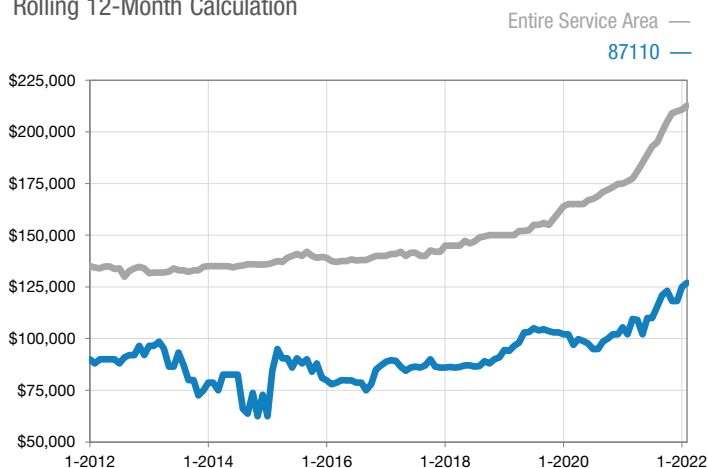
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.