

Local Market Update for February 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Foothills South – 51

East of Tramway Blvd to mountains, South of Montgomery Blvd NE, North of I-40

Single-Family Detached	February			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 2-2021	Thru 2-2022	Percent Change
New Listings	20	13	- 35.0%	26	25	- 3.8%
Pending Sales	13	12	- 7.7%	28	21	- 25.0%
Closed Sales	10	8	- 20.0%	28	18	- 35.7%
Days on Market Until Sale	61	11	- 82.0%	36	14	- 61.1%
Median Sales Price*	\$377,500	\$393,000	+ 4.1%	\$357,900	\$376,000	+ 5.1%
Average Sales Price*	\$377,230	\$429,063	+ 13.7%	\$351,987	\$392,403	+ 11.5%
Percent of List Price Received*	99.6%	105.3%	+ 5.7%	98.9%	103.0%	+ 4.1%
Inventory of Homes for Sale	12	8	- 33.3%	--	--	--
Months Supply of Inventory	0.6	0.5	- 16.7%	--	--	--

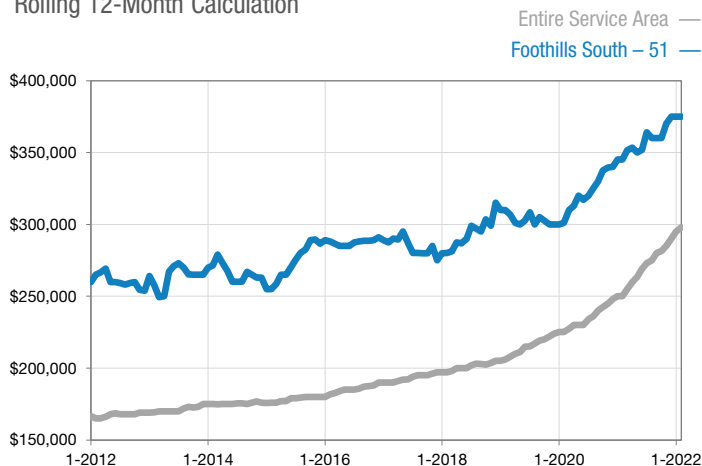
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	February			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 2-2021	Thru 2-2022	Percent Change
New Listings	6	2	- 66.7%	11	4	- 63.6%
Pending Sales	5	2	- 60.0%	10	5	- 50.0%
Closed Sales	3	3	0.0%	7	6	- 14.3%
Days on Market Until Sale	12	5	- 58.3%	9	4	- 55.6%
Median Sales Price*	\$188,000	\$270,000	+ 43.6%	\$187,000	\$270,000	+ 44.4%
Average Sales Price*	\$180,667	\$292,353	+ 61.8%	\$184,857	\$303,660	+ 64.3%
Percent of List Price Received*	99.7%	103.0%	+ 3.3%	100.0%	103.2%	+ 3.2%
Inventory of Homes for Sale	3	0	- 100.0%	--	--	--
Months Supply of Inventory	0.6	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

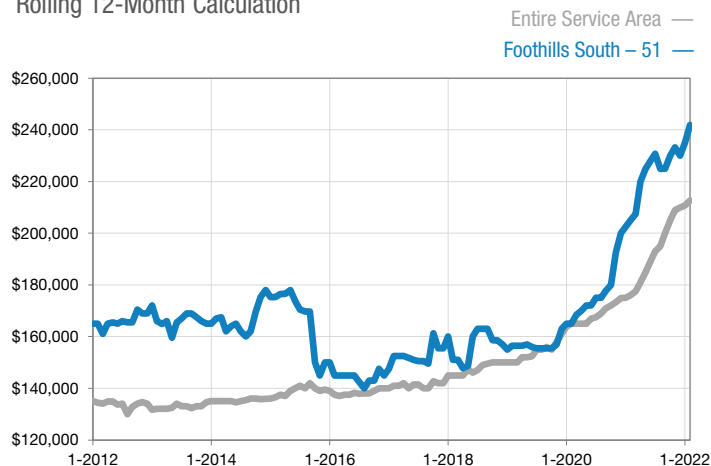
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.