

# Local Market Update for February 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## Sandia Heights – 10

North & South ZA: A23, B23, C23, D23 (East of Tennyson St NE, South of Sandoval County)

Single-Family Detached	February			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 2-2021	Thru 2-2022	Percent Change
New Listings	15	8	- 46.7%	20	15	- 25.0%
Pending Sales	6	9	+ 50.0%	15	16	+ 6.7%
Closed Sales	9	5	- 44.4%	16	10	- 37.5%
Days on Market Until Sale	68	21	- 69.1%	43	21	- 51.2%
Median Sales Price*	\$675,000	<b>\$1,058,000</b>	+ 56.7%	\$657,500	<b>\$758,032</b>	+ 15.3%
Average Sales Price*	\$700,996	<b>\$930,800</b>	+ 32.8%	\$666,498	<b>\$834,756</b>	+ 25.2%
Percent of List Price Received*	98.4%	<b>100.8%</b>	+ 2.4%	98.5%	<b>101.5%</b>	+ 3.0%
Inventory of Homes for Sale	13	2	- 84.6%	--	--	--
Months Supply of Inventory	1.4	<b>0.2</b>	- 85.7%	--	--	--

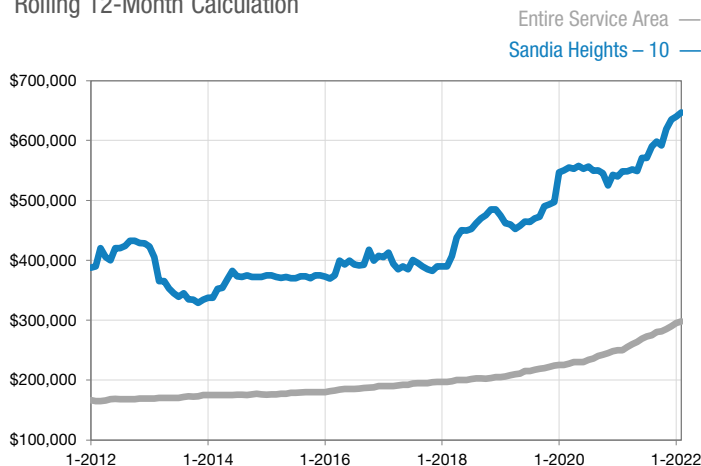
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	February			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 2-2021	Thru 2-2022	Percent Change
New Listings	0	1	--	1	1	0.0%
Pending Sales	1	1	0.0%	3	1	- 66.7%
Closed Sales	3	0	- 100.0%	5	0	- 100.0%
Days on Market Until Sale	2	--	--	15	--	--
Median Sales Price*	\$247,000	--	--	\$247,000	--	--
Average Sales Price*	\$254,000	--	--	\$253,780	--	--
Percent of List Price Received*	101.7%	--	--	100.0%	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

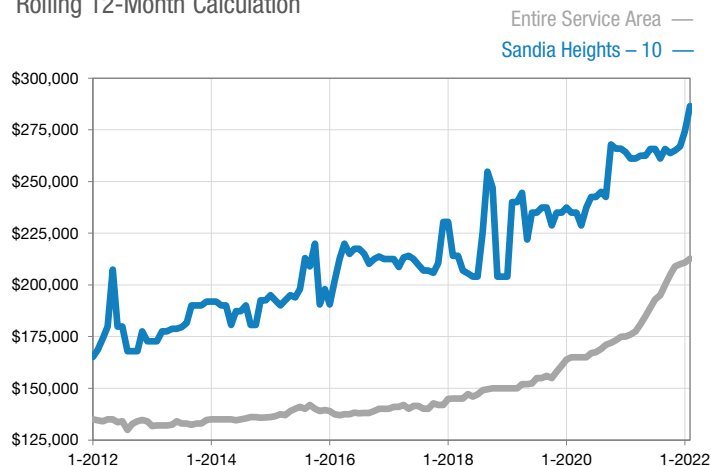
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.