

# Local Market Update for February 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## 87113

Single-Family Detached	February			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 2-2021	Thru 2-2022	Percent Change
New Listings	15	9	- 40.0%	36	25	- 30.6%
Pending Sales	12	9	- 25.0%	33	30	- 9.1%
Closed Sales	14	13	- 7.1%	40	27	- 32.5%
Days on Market Until Sale	18	29	+ 61.1%	22	38	+ 72.7%
Median Sales Price*	\$337,500	<b>\$420,000</b>	+ 24.4%	\$338,000	<b>\$423,000</b>	+ 25.1%
Average Sales Price*	\$338,439	<b>\$453,282</b>	+ 33.9%	\$351,949	<b>\$460,003</b>	+ 30.7%
Percent of List Price Received*	97.9%	<b>99.4%</b>	+ 1.5%	99.0%	<b>99.5%</b>	+ 0.5%
Inventory of Homes for Sale	15	9	- 40.0%	--	--	--
Months Supply of Inventory	0.7	<b>0.5</b>	- 28.6%	--	--	--

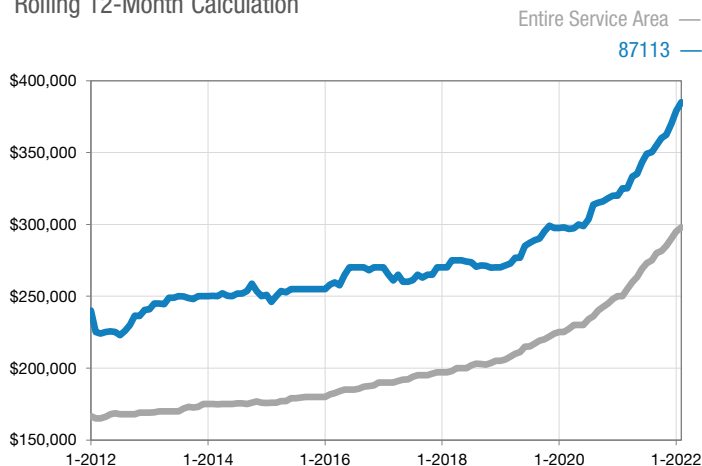
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	February			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 2-2021	Thru 2-2022	Percent Change
New Listings	1	1	0.0%	2	3	+ 50.0%
Pending Sales	1	1	0.0%	3	4	+ 33.3%
Closed Sales	3	2	- 33.3%	3	3	0.0%
Days on Market Until Sale	18	2	- 88.9%	18	2	- 88.9%
Median Sales Price*	\$177,000	<b>\$252,500</b>	+ 42.7%	\$177,000	<b>\$220,000</b>	+ 24.3%
Average Sales Price*	\$164,167	<b>\$252,500</b>	+ 53.8%	\$164,167	<b>\$241,667</b>	+ 47.2%
Percent of List Price Received*	99.3%	<b>105.6%</b>	+ 6.3%	99.3%	<b>106.2%</b>	+ 6.9%
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

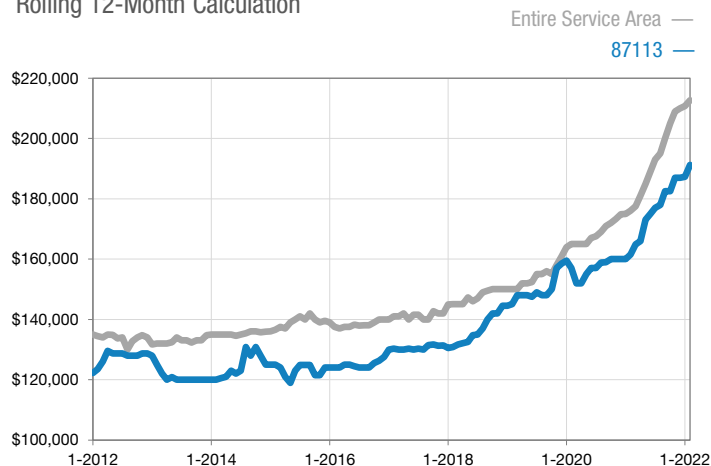
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.