

# Local Market Update for February 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## Foothills North – 31

East of Tramway Blvd to mountains, South of San Antonio Dr NE, North of Montgomery Blvd NE

Single-Family Detached	February			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 2-2021	Thru 2-2022	Percent Change
New Listings	6	14	+ 133.3%	19	23	+ 21.1%
Pending Sales	12	9	- 25.0%	23	18	- 21.7%
Closed Sales	8	12	+ 50.0%	19	19	0.0%
Days on Market Until Sale	10	12	+ 20.0%	35	18	- 48.6%
Median Sales Price*	\$609,500	\$626,500	+ 2.8%	\$649,900	\$610,000	- 6.1%
Average Sales Price*	\$674,313	\$711,417	+ 5.5%	\$696,332	\$706,105	+ 1.4%
Percent of List Price Received*	99.9%	103.1%	+ 3.2%	99.1%	101.2%	+ 2.1%
Inventory of Homes for Sale	5	7	+ 40.0%	--	--	--
Months Supply of Inventory	0.4	0.7	+ 75.0%	--	--	--

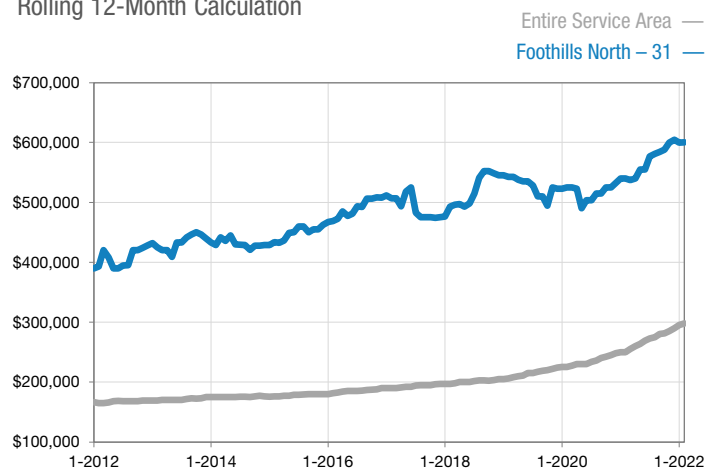
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	February			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 2-2021	Thru 2-2022	Percent Change
New Listings	1	0	- 100.0%	1	2	+ 100.0%
Pending Sales	1	0	- 100.0%	1	1	0.0%
Closed Sales	0	0	0.0%	0	1	--
Days on Market Until Sale	--	--	--	--	11	--
Median Sales Price*	--	--	--	--	\$417,000	--
Average Sales Price*	--	--	--	--	\$417,000	--
Percent of List Price Received*	--	--	--	--	99.3%	--
Inventory of Homes for Sale	0	1	--	--	--	--
Months Supply of Inventory	--	0.6	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

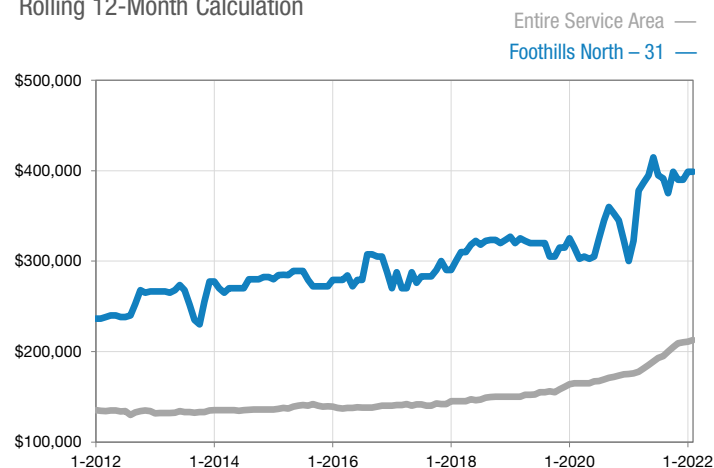
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.