

Local Market Update for March 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Bernalillo / Algodones – 170

East of Rio Rancho Blvd, South of Rio Grande River, West of I-25, North of Sandia Reservation

Single-Family Detached	March			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 3-2021	Thru 3-2022	Percent Change
New Listings	12	10	- 16.7%	33	23	- 30.3%
Pending Sales	11	10	- 9.1%	33	24	- 27.3%
Closed Sales	17	11	- 35.3%	32	27	- 15.6%
Days on Market Until Sale	28	24	- 14.3%	40	25	- 37.5%
Median Sales Price*	\$335,000	\$415,000	+ 23.9%	\$337,500	\$379,000	+ 12.3%
Average Sales Price*	\$361,714	\$454,563	+ 25.7%	\$362,399	\$384,803	+ 6.2%
Percent of List Price Received*	100.2%	100.1%	- 0.1%	101.0%	99.6%	- 1.4%
Inventory of Homes for Sale	14	3	- 78.6%	--	--	--
Months Supply of Inventory	1.5	0.4	- 73.3%	--	--	--

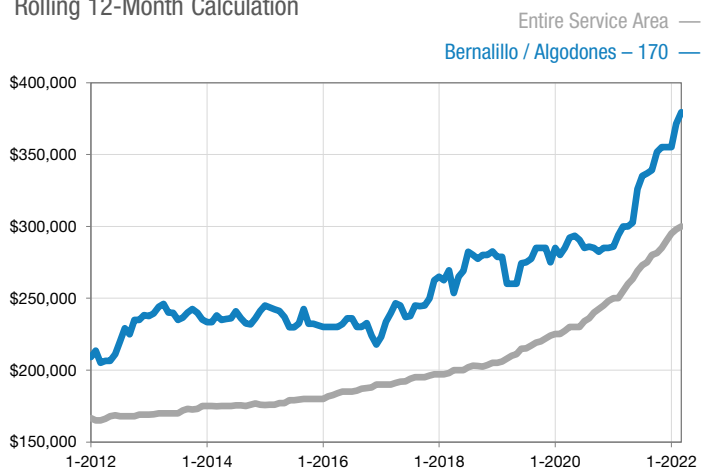
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	March			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 3-2021	Thru 3-2022	Percent Change
New Listings	0	0	0.0%	1	0	- 100.0%
Pending Sales	0	0	0.0%	1	0	- 100.0%
Closed Sales	1	0	- 100.0%	1	0	- 100.0%
Days on Market Until Sale	0	--	--	0	--	--
Median Sales Price*	\$112,000	--	--	\$112,000	--	--
Average Sales Price*	\$112,000	--	--	\$112,000	--	--
Percent of List Price Received*	100.0%	--	--	100.0%	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

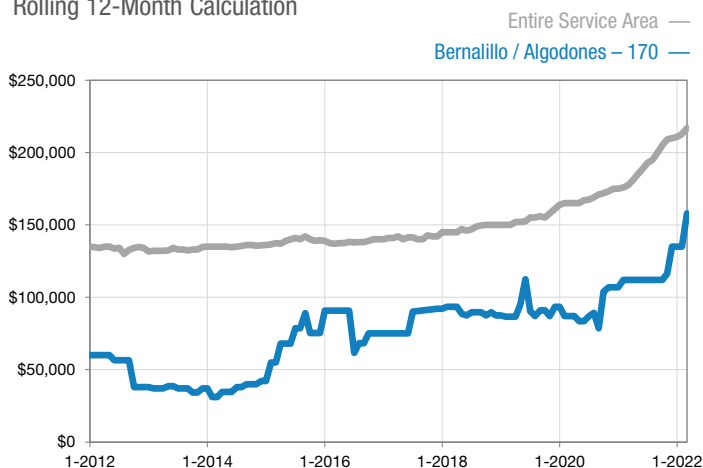
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.