

Local Market Update for March 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Ladera Heights – 111

East of Paseo del Volcan, South of Unser, West of Rio Grande River, North of Central Ave

Single-Family Detached	March			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 3-2021	Thru 3-2022	Percent Change
New Listings	53	53	0.0%	152	140	- 7.9%
Pending Sales	52	53	+ 1.9%	151	136	- 9.9%
Closed Sales	52	42	- 19.2%	142	116	- 18.3%
Days on Market Until Sale	13	12	- 7.7%	14	10	- 28.6%
Median Sales Price*	\$230,500	\$275,500	+ 19.5%	\$225,250	\$270,750	+ 20.2%
Average Sales Price*	\$245,938	\$304,036	+ 23.6%	\$237,558	\$283,882	+ 19.5%
Percent of List Price Received*	101.7%	102.3%	+ 0.6%	100.7%	102.0%	+ 1.3%
Inventory of Homes for Sale	27	18	- 33.3%	--	--	--
Months Supply of Inventory	0.5	0.4	- 20.0%	--	--	--

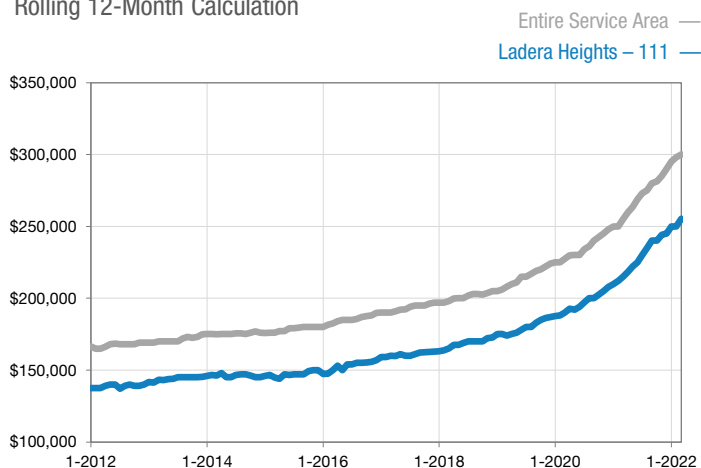
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	March			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 3-2021	Thru 3-2022	Percent Change
New Listings	10	15	+ 50.0%	25	29	+ 16.0%
Pending Sales	9	14	+ 55.6%	25	27	+ 8.0%
Closed Sales	11	13	+ 18.2%	25	27	+ 8.0%
Days on Market Until Sale	13	3	- 76.9%	13	6	- 53.8%
Median Sales Price*	\$185,000	\$225,000	+ 21.6%	\$185,000	\$216,000	+ 16.8%
Average Sales Price*	\$180,273	\$224,577	+ 24.6%	\$182,560	\$213,926	+ 17.2%
Percent of List Price Received*	101.8%	103.1%	+ 1.3%	100.8%	103.2%	+ 2.4%
Inventory of Homes for Sale	2	3	+ 50.0%	--	--	--
Months Supply of Inventory	0.2	0.3	+ 50.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

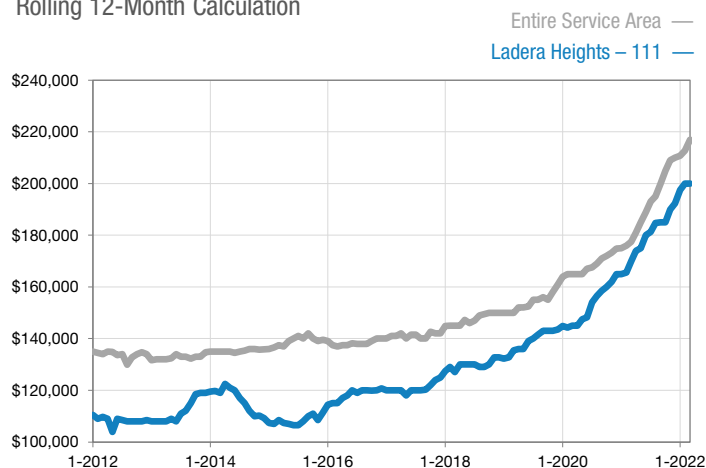
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.