

Local Market Update for March 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Rio Rancho Central – 161

East of Rainbow Blvd, South of Northwest Loop, West of Unser Blvd NE, North of Northern Blvd

Single-Family Detached	March			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 3-2021	Thru 3-2022	Percent Change
New Listings	47	29	- 38.3%	125	91	- 27.2%
Pending Sales	42	27	- 35.7%	116	87	- 25.0%
Closed Sales	40	40	0.0%	104	87	- 16.3%
Days on Market Until Sale	7	3	- 57.1%	8	4	- 50.0%
Median Sales Price*	\$235,500	\$262,500	+ 11.5%	\$216,956	\$270,000	+ 24.4%
Average Sales Price*	\$232,528	\$275,457	+ 18.5%	\$220,624	\$272,299	+ 23.4%
Percent of List Price Received*	102.2%	104.6%	+ 2.3%	101.3%	103.7%	+ 2.4%
Inventory of Homes for Sale	16	8	- 50.0%	--	--	--
Months Supply of Inventory	0.4	0.2	- 50.0%	--	--	--

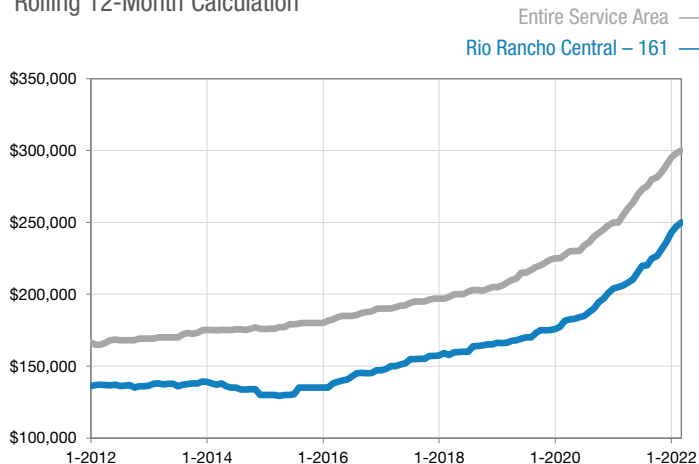
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	March			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 3-2021	Thru 3-2022	Percent Change
New Listings	1	0	- 100.0%	2	0	- 100.0%
Pending Sales	0	0	0.0%	1	0	- 100.0%
Closed Sales	4	0	- 100.0%	9	0	- 100.0%
Days on Market Until Sale	13	--	--	12	--	--
Median Sales Price*	\$210,180	--	--	\$209,340	--	--
Average Sales Price*	\$210,756	--	--	\$200,966	--	--
Percent of List Price Received*	100.9%	--	--	100.8%	--	--
Inventory of Homes for Sale	1	0	- 100.0%	--	--	--
Months Supply of Inventory	0.4	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

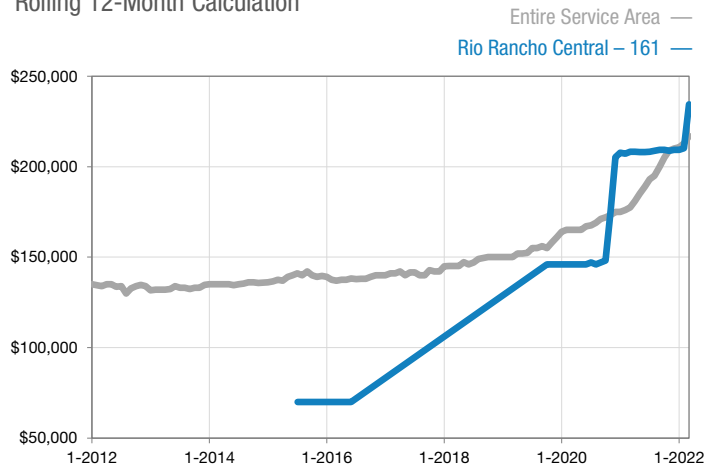
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.