

# Local Market Update for March 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## Zuzax, Tijeras – 240

North of Tijeras, South of Frost Rd, East of Gutierrez Canyon, West of Hwy 217

Single-Family Detached	March			Year to Date		
	2021	2022	Percent Change	Thru 3-2021	Thru 3-2022	Percent Change
<b>Key Metrics</b>						
New Listings	6	8	+ 33.3%	26	22	- 15.4%
Pending Sales	5	9	+ 80.0%	22	22	0.0%
Closed Sales	11	11	0.0%	21	19	- 9.5%
Days on Market Until Sale	29	10	- 65.5%	27	21	- 22.2%
Median Sales Price*	\$472,500	<b>\$481,000</b>	+ 1.8%	\$485,000	<b>\$449,000</b>	- 7.4%
Average Sales Price*	\$519,791	<b>\$461,155</b>	- 11.3%	\$500,790	<b>\$449,655</b>	- 10.2%
Percent of List Price Received*	97.8%	<b>100.0%</b>	+ 2.2%	98.6%	<b>98.9%</b>	+ 0.3%
Inventory of Homes for Sale	9	4	- 55.6%	--	--	--
Months Supply of Inventory	1.0	<b>0.5</b>	- 50.0%	--	--	--

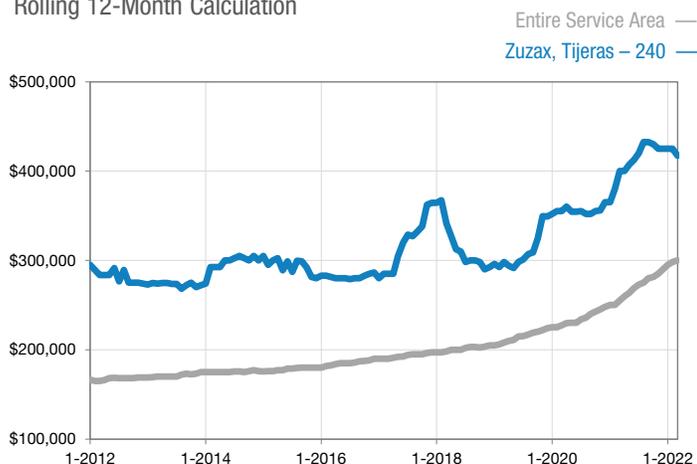
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	March			Year to Date		
	2021	2022	Percent Change	Thru 3-2021	Thru 3-2022	Percent Change
<b>Key Metrics</b>						
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

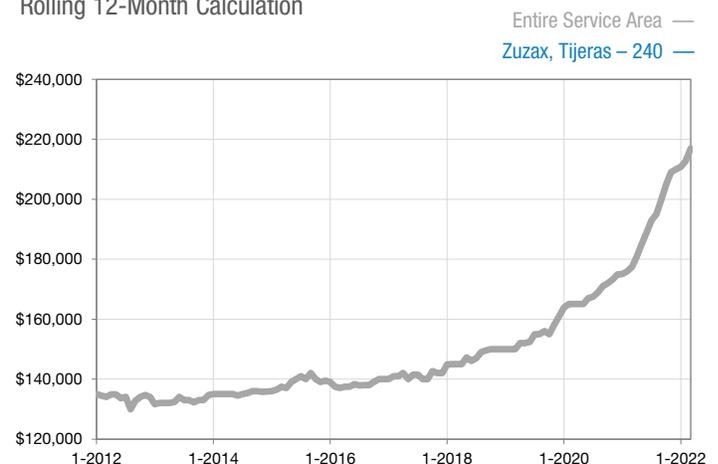
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.