Local Market Update for March 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®

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Jarales, Bosque – 742

North of Socorro County Line, South of Castillo Rd, East of I-25, West of Hwy 304

Single-Family Detached

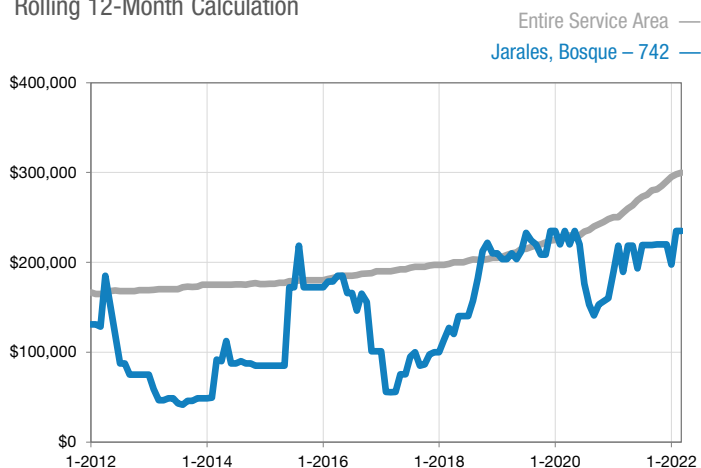| Key Metrics	March 2021	March 2022	Percent Change	Year to Date Thru 3-2021	Year to Date Thru 3-2022	Percent Change
New Listings	1	1	0.0%	3	5	+ 66.7%
Pending Sales	1	2	+ 100.0%	4	6	+ 50.0%
Closed Sales	0	2	--	3	3	0.0%
Days on Market Until Sale	--	49	--	46	38	- 17.4%
Median Sales Price*	--	$317,500	--	$220,000	$365,000	+ 65.9%
Average Sales Price*	--	$317,500	--	$198,333	$333,333	+ 68.1%
Percent of List Price Received*	--	93.5%	--	97.6%	93.5%	- 4.2%
Inventory of Homes for Sale	1	2	+ 100.0%	--	--	--
Months Supply of Inventory	0.8	1.3	+ 62.5%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached

Key Metrics	March 2021	March 2022	Percent Change	Year to Date Thru 3-2021	Year to Date Thru 3-2022	Percent Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.
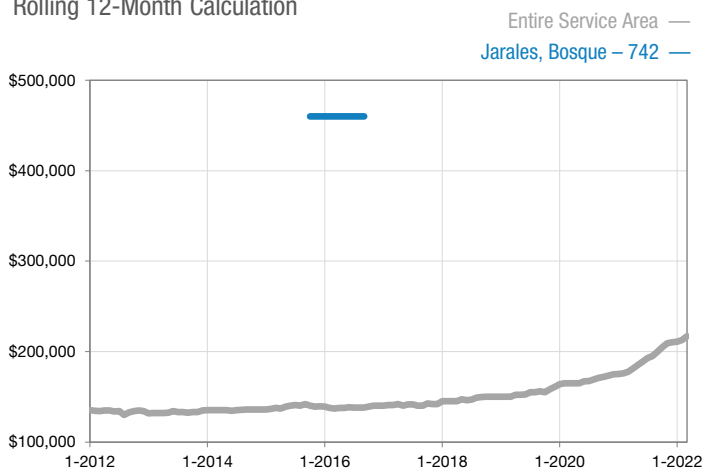
Median Sales Price - Single-Family Detached
Rolling 12-Month Calculation

Entire Service Area —
Jarales, Bosque – 742 —

Median Sales Price - Single-Family Attached
Rolling 12-Month Calculation

Entire Service Area —
Jarales, Bosque – 742 —

A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.