

# Local Market Update for March 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## South Socorro – 621

La Joya Wildlife Area South of Rio Salado

Single-Family Detached	March			Year to Date		
	2021	2022	Percent Change	Thru 3-2021	Thru 3-2022	Percent Change
<b>Key Metrics</b>						
New Listings	5	8	+ 60.0%	13	17	+ 30.8%
Pending Sales	2	6	+ 200.0%	15	15	0.0%
Closed Sales	9	3	- 66.7%	14	10	- 28.6%
Days on Market Until Sale	126	64	- 49.2%	89	46	- 48.3%
Median Sales Price*	\$138,500	<b>\$191,000</b>	+ 37.9%	\$134,250	<b>\$205,500</b>	+ 53.1%
Average Sales Price*	\$169,212	<b>\$206,967</b>	+ 22.3%	\$164,494	<b>\$197,620</b>	+ 20.1%
Percent of List Price Received*	95.1%	<b>97.9%</b>	+ 2.9%	94.7%	<b>97.6%</b>	+ 3.1%
Inventory of Homes for Sale	14	10	- 28.6%	--	--	--
Months Supply of Inventory	2.3	1.6	- 30.4%	--	--	--

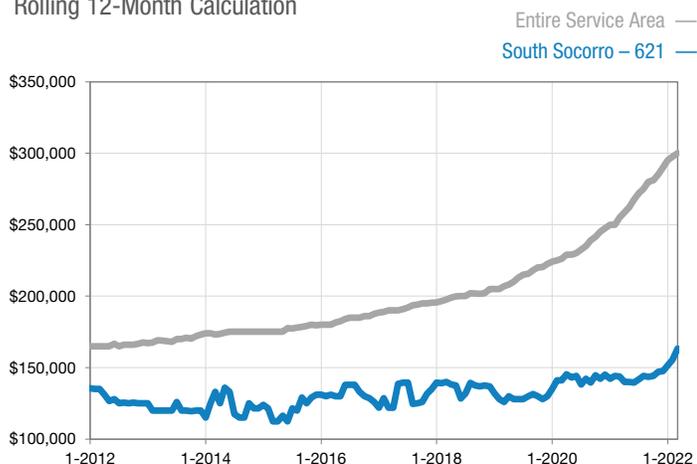
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	March			Year to Date		
	2021	2022	Percent Change	Thru 3-2021	Thru 3-2022	Percent Change
<b>Key Metrics</b>						
New Listings	0	2	--	0	2	--
Pending Sales	0	2	--	2	3	+ 50.0%
Closed Sales	1	1	0.0%	3	1	- 66.7%
Days on Market Until Sale	45	18	- 60.0%	76	18	- 76.3%
Median Sales Price*	\$124,000	<b>\$145,000</b>	+ 16.9%	\$122,000	<b>\$145,000</b>	+ 18.9%
Average Sales Price*	\$124,000	<b>\$145,000</b>	+ 16.9%	\$122,667	<b>\$145,000</b>	+ 18.2%
Percent of List Price Received*	96.9%	<b>96.7%</b>	- 0.2%	99.6%	<b>96.7%</b>	- 2.9%
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

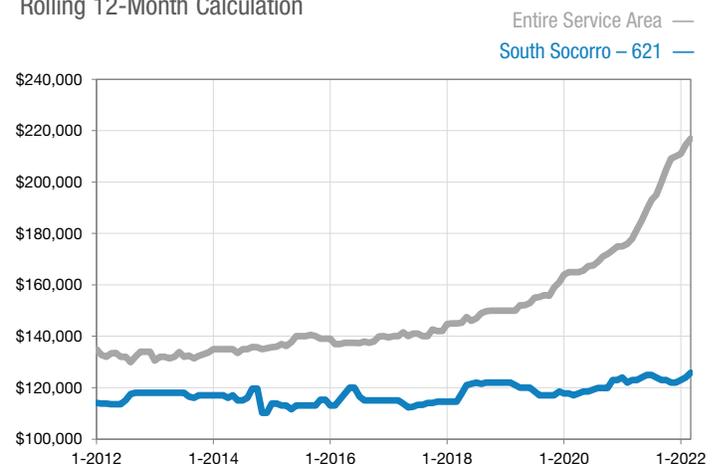
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.