

# Local Market Update for March 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## 87112

Single-Family Detached	March			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 3-2021	Thru 3-2022	Percent Change
New Listings	55	53	- 3.6%	143	142	- 0.7%
Pending Sales	54	52	- 3.7%	158	137	- 13.3%
Closed Sales	62	48	- 22.6%	146	122	- 16.4%
Days on Market Until Sale	16	10	- 37.5%	22	11	- 50.0%
Median Sales Price*	\$245,500	\$278,524	+ 13.5%	\$231,500	\$270,000	+ 16.6%
Average Sales Price*	\$265,817	\$303,582	+ 14.2%	\$250,438	\$288,593	+ 15.2%
Percent of List Price Received*	100.2%	103.1%	+ 2.9%	99.7%	102.2%	+ 2.5%
Inventory of Homes for Sale	22	18	- 18.2%	--	--	--
Months Supply of Inventory	0.4	0.4	0.0%	--	--	--

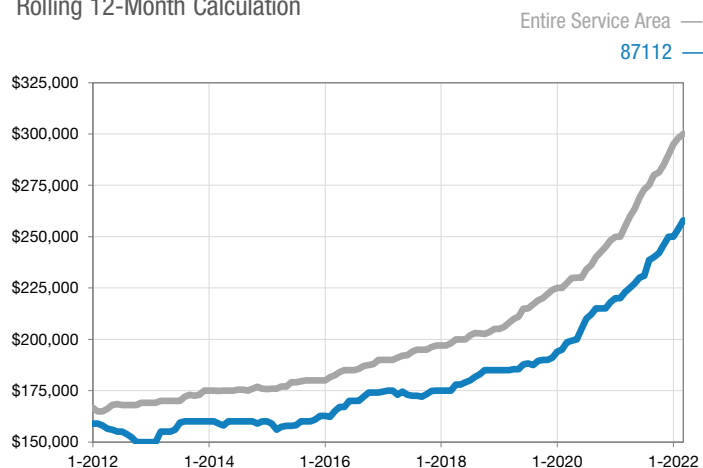
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	March			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 3-2021	Thru 3-2022	Percent Change
New Listings	9	9	0.0%	23	12	- 47.8%
Pending Sales	9	6	- 33.3%	23	8	- 65.2%
Closed Sales	9	1	- 88.9%	21	7	- 66.7%
Days on Market Until Sale	6	2	- 66.7%	27	3	- 88.9%
Median Sales Price*	\$142,000	\$283,000	+ 99.3%	\$180,000	\$255,000	+ 41.7%
Average Sales Price*	\$153,009	\$283,000	+ 85.0%	\$171,761	\$255,271	+ 48.6%
Percent of List Price Received*	100.5%	102.9%	+ 2.4%	100.1%	100.8%	+ 0.7%
Inventory of Homes for Sale	5	3	- 40.0%	--	--	--
Months Supply of Inventory	0.6	0.5	- 16.7%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

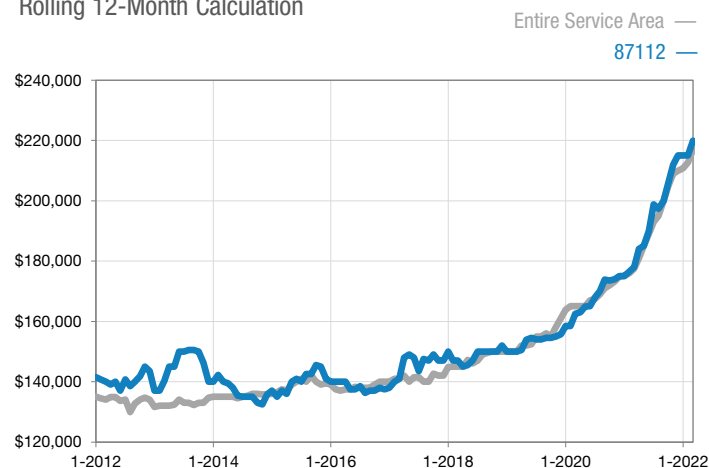
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.