

Local Market Update for March 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



87031

Single-Family Detached	March			Year to Date		
	2021	2022	Percent Change	Thru 3-2021	Thru 3-2022	Percent Change
Key Metrics						
New Listings	42	47	+ 11.9%	136	160	+ 17.6%
Pending Sales	37	75	+ 102.7%	133	171	+ 28.6%
Closed Sales	61	66	+ 8.2%	135	135	0.0%
Days on Market Until Sale	34	22	- 35.3%	34	25	- 26.5%
Median Sales Price*	\$229,000	\$288,145	+ 25.8%	\$235,000	\$287,010	+ 22.1%
Average Sales Price*	\$247,369	\$301,373	+ 21.8%	\$258,918	\$305,801	+ 18.1%
Percent of List Price Received*	99.5%	101.6%	+ 2.1%	99.6%	100.7%	+ 1.1%
Inventory of Homes for Sale	47	39	- 17.0%	--	--	--
Months Supply of Inventory	0.9	0.7	- 22.2%	--	--	--

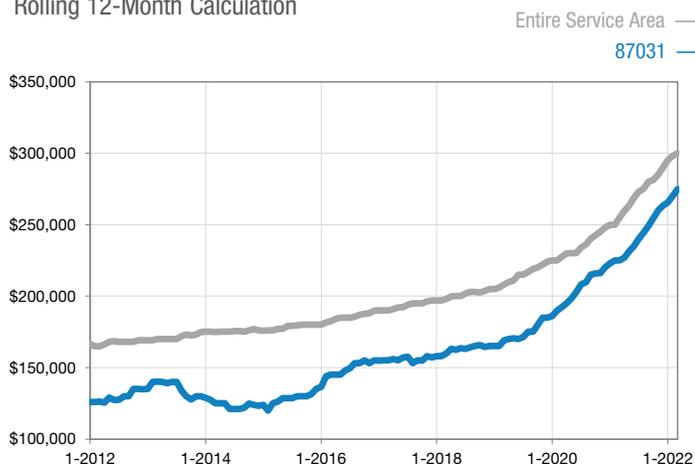
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	March			Year to Date		
	2021	2022	Percent Change	Thru 3-2021	Thru 3-2022	Percent Change
Key Metrics						
New Listings	3	3	0.0%	8	3	- 62.5%
Pending Sales	3	3	0.0%	8	4	- 50.0%
Closed Sales	5	1	- 80.0%	7	2	- 71.4%
Days on Market Until Sale	11	32	+ 190.9%	10	18	+ 80.0%
Median Sales Price*	\$170,000	\$200,000	+ 17.6%	\$142,500	\$190,000	+ 33.3%
Average Sales Price*	\$153,300	\$200,000	+ 30.5%	\$149,286	\$190,000	+ 27.3%
Percent of List Price Received*	100.4%	108.2%	+ 7.8%	100.0%	105.5%	+ 5.5%
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

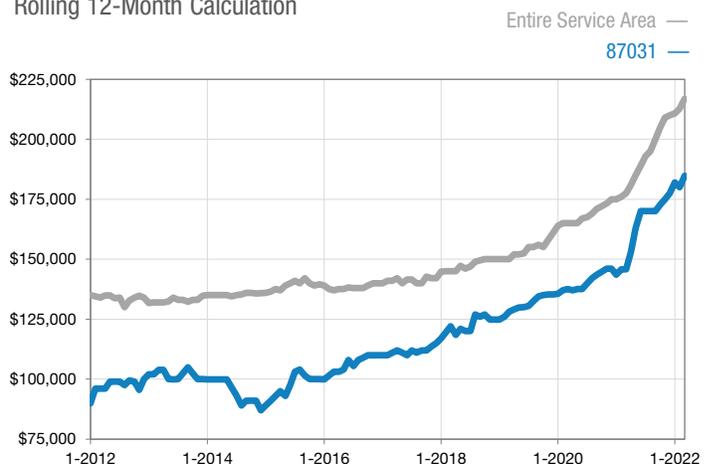
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.