

Local Market Update for March 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Belen – 741

North of Castillo Rd, South of I-25 Bypass, East of I-25, West of Rio Grande River / Hwy 304

Single-Family Detached	March			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 3-2021	Thru 3-2022	Percent Change
New Listings	8	9	+ 12.5%	27	25	- 7.4%
Pending Sales	7	11	+ 57.1%	24	33	+ 37.5%
Closed Sales	7	13	+ 85.7%	18	33	+ 83.3%
Days on Market Until Sale	18	76	+ 322.2%	48	41	- 14.6%
Median Sales Price*	\$138,000	\$175,000	+ 26.8%	\$139,000	\$174,900	+ 25.8%
Average Sales Price*	\$137,057	\$200,780	+ 46.5%	\$141,217	\$207,013	+ 46.6%
Percent of List Price Received*	95.6%	99.6%	+ 4.2%	96.0%	100.3%	+ 4.5%
Inventory of Homes for Sale	14	10	- 28.6%	--	--	--
Months Supply of Inventory	2.0	1.2	- 40.0%	--	--	--

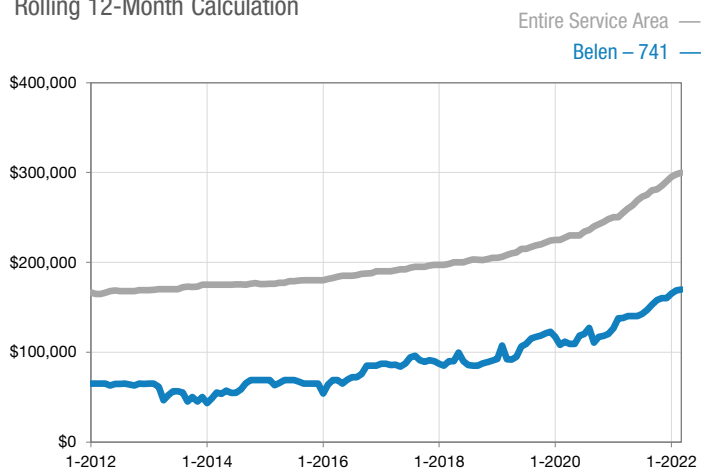
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	March			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 3-2021	Thru 3-2022	Percent Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	1	0	- 100.0%
Closed Sales	1	0	- 100.0%	1	1	0.0%
Days on Market Until Sale	184	--	--	184	26	- 85.9%
Median Sales Price*	\$120,000	--	--	\$120,000	\$167,000	+ 39.2%
Average Sales Price*	\$120,000	--	--	\$120,000	\$167,000	+ 39.2%
Percent of List Price Received*	96.0%	--	--	96.0%	101.5%	+ 5.7%
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

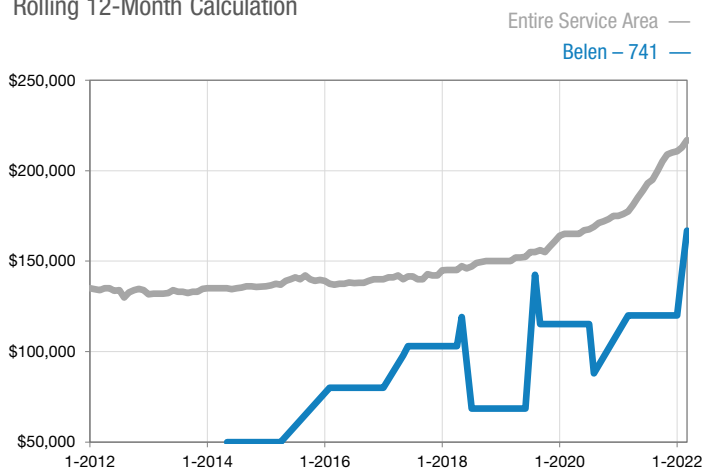
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.