

Local Market Update for March 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



North of I-40 – 220

North of I-40, West of Golden, East of Sandia Mountains, NW of Gutierrez Canyon

Single-Family Detached	March			Year to Date		
	2021	2022	Percent Change	Thru 3-2021	Thru 3-2022	Percent Change
Key Metrics						
New Listings	15	14	- 6.7%	34	29	- 14.7%
Pending Sales	8	12	+ 50.0%	35	33	- 5.7%
Closed Sales	14	13	- 7.1%	38	33	- 13.2%
Days on Market Until Sale	43	21	- 51.2%	45	33	- 26.7%
Median Sales Price*	\$423,500	\$466,000	+ 10.0%	\$420,950	\$466,000	+ 10.7%
Average Sales Price*	\$448,964	\$528,692	+ 17.8%	\$438,402	\$542,988	+ 23.9%
Percent of List Price Received*	97.9%	102.0%	+ 4.2%	98.5%	99.6%	+ 1.1%
Inventory of Homes for Sale	19	4	- 78.9%	--	--	--
Months Supply of Inventory	1.2	0.3	- 75.0%	--	--	--

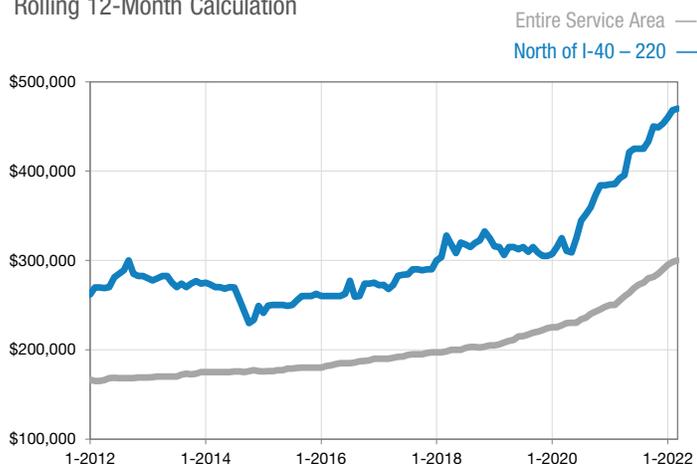
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	March			Year to Date		
	2021	2022	Percent Change	Thru 3-2021	Thru 3-2022	Percent Change
Key Metrics						
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

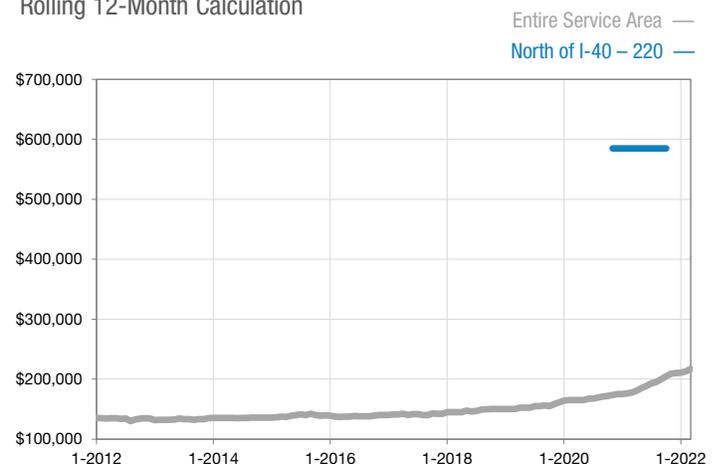
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.