

Local Market Update for March 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



South Socorro – 621

La Joya Wildlife Area South of Rio Salado

| Single-Family Detached | March | | | Year to Date | | |
|---------------------------------|-----------|------------------|----------------|--------------|------------------|----------------|
| Key Metrics | 2021 | 2022 | Percent Change | Thru 3-2021 | Thru 3-2022 | Percent Change |
| New Listings | 5 | 8 | + 60.0% | 13 | 17 | + 30.8% |
| Pending Sales | 2 | 6 | + 200.0% | 15 | 15 | 0.0% |
| Closed Sales | 9 | 3 | - 66.7% | 14 | 10 | - 28.6% |
| Days on Market Until Sale | 126 | 64 | - 49.2% | 89 | 46 | - 48.3% |
| Median Sales Price* | \$138,500 | \$191,000 | + 37.9% | \$134,250 | \$205,500 | + 53.1% |
| Average Sales Price* | \$169,212 | \$206,967 | + 22.3% | \$164,494 | \$197,620 | + 20.1% |
| Percent of List Price Received* | 95.1% | 97.9% | + 2.9% | 94.7% | 97.6% | + 3.1% |
| Inventory of Homes for Sale | 14 | 10 | - 28.6% | -- | -- | -- |
| Months Supply of Inventory | 2.3 | 1.6 | - 30.4% | -- | -- | -- |

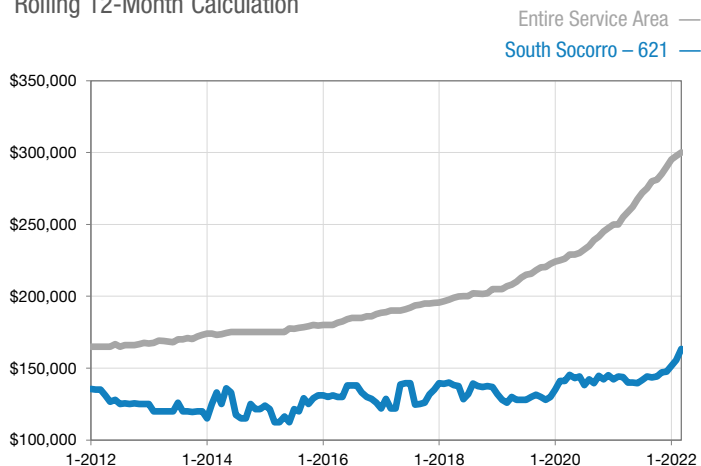
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

| Single-Family Attached | March | | | Year to Date | | |
|---------------------------------|-----------|------------------|----------------|--------------|------------------|----------------|
| Key Metrics | 2021 | 2022 | Percent Change | Thru 3-2021 | Thru 3-2022 | Percent Change |
| New Listings | 0 | 2 | -- | 0 | 2 | -- |
| Pending Sales | 0 | 2 | -- | 2 | 3 | + 50.0% |
| Closed Sales | 1 | 1 | 0.0% | 3 | 1 | - 66.7% |
| Days on Market Until Sale | 45 | 18 | - 60.0% | 76 | 18 | - 76.3% |
| Median Sales Price* | \$124,000 | \$145,000 | + 16.9% | \$122,000 | \$145,000 | + 18.9% |
| Average Sales Price* | \$124,000 | \$145,000 | + 16.9% | \$122,667 | \$145,000 | + 18.2% |
| Percent of List Price Received* | 96.9% | 96.7% | - 0.2% | 99.6% | 96.7% | - 2.9% |
| Inventory of Homes for Sale | 0 | 0 | 0.0% | -- | -- | -- |
| Months Supply of Inventory | -- | -- | -- | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

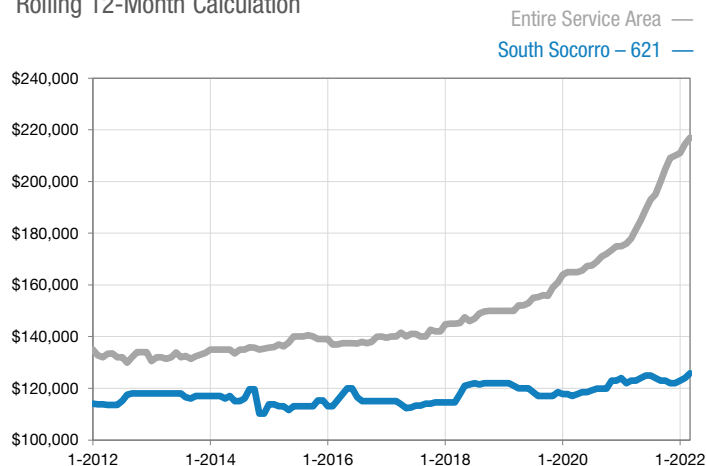
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.