

# Local Market Update for March 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## Ladera Heights – 111

East of Paseo del Volcan, South of Unser, West of Rio Grande River, North of Central Ave

Single-Family Detached	March			Year to Date		
	2021	2022	Percent Change	Thru 3-2021	Thru 3-2022	Percent Change
<b>Key Metrics</b>						
New Listings	53	<b>53</b>	0.0%	152	<b>140</b>	- 7.9%
Pending Sales	52	<b>53</b>	+ 1.9%	151	<b>136</b>	- 9.9%
Closed Sales	52	<b>42</b>	- 19.2%	142	<b>116</b>	- 18.3%
Days on Market Until Sale	13	<b>12</b>	- 7.7%	14	<b>10</b>	- 28.6%
Median Sales Price*	\$230,500	<b>\$275,500</b>	+ 19.5%	\$225,250	<b>\$270,750</b>	+ 20.2%
Average Sales Price*	\$245,938	<b>\$304,036</b>	+ 23.6%	\$237,558	<b>\$283,882</b>	+ 19.5%
Percent of List Price Received*	101.7%	<b>102.3%</b>	+ 0.6%	100.7%	<b>102.0%</b>	+ 1.3%
Inventory of Homes for Sale	27	<b>18</b>	- 33.3%	--	--	--
Months Supply of Inventory	0.5	<b>0.4</b>	- 20.0%	--	--	--

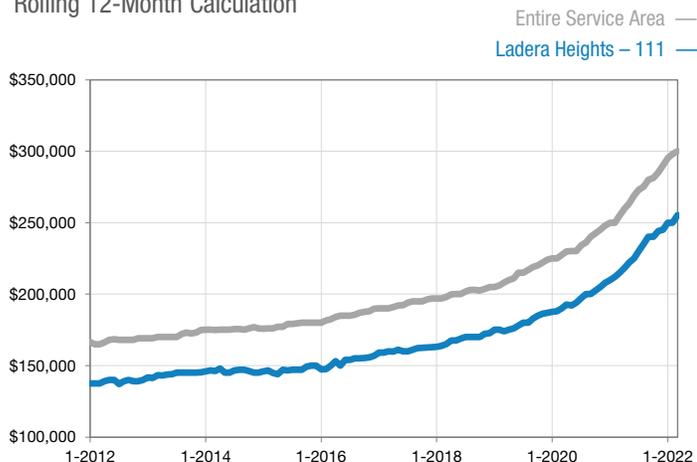
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	March			Year to Date		
	2021	2022	Percent Change	Thru 3-2021	Thru 3-2022	Percent Change
<b>Key Metrics</b>						
New Listings	10	<b>15</b>	+ 50.0%	25	<b>29</b>	+ 16.0%
Pending Sales	9	<b>14</b>	+ 55.6%	25	<b>27</b>	+ 8.0%
Closed Sales	11	<b>13</b>	+ 18.2%	25	<b>27</b>	+ 8.0%
Days on Market Until Sale	13	<b>3</b>	- 76.9%	13	<b>6</b>	- 53.8%
Median Sales Price*	\$185,000	<b>\$225,000</b>	+ 21.6%	\$185,000	<b>\$216,000</b>	+ 16.8%
Average Sales Price*	\$180,273	<b>\$224,577</b>	+ 24.6%	\$182,560	<b>\$213,926</b>	+ 17.2%
Percent of List Price Received*	101.8%	<b>103.1%</b>	+ 1.3%	100.8%	<b>103.2%</b>	+ 2.4%
Inventory of Homes for Sale	2	<b>3</b>	+ 50.0%	--	--	--
Months Supply of Inventory	0.2	<b>0.3</b>	+ 50.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

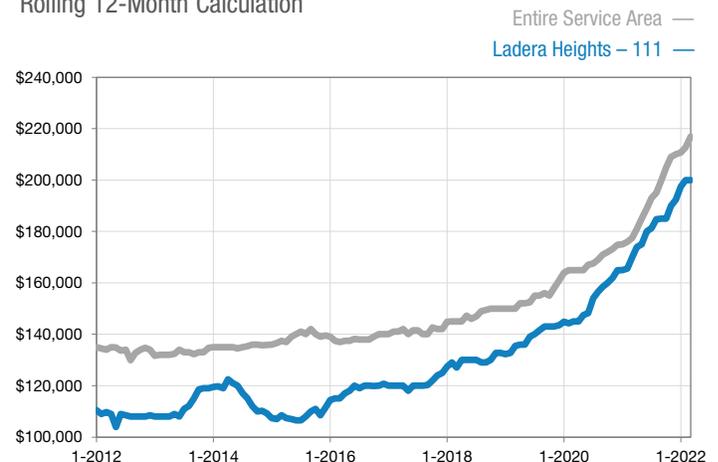
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.