

Local Market Update for March 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



87110

Single-Family Detached	March			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 3-2021	Thru 3-2022	Percent Change
New Listings	54	50	- 7.4%	147	141	- 4.1%
Pending Sales	49	50	+ 2.0%	138	132	- 4.3%
Closed Sales	53	51	- 3.8%	129	125	- 3.1%
Days on Market Until Sale	22	9	- 59.1%	23	15	- 34.8%
Median Sales Price*	\$240,000	\$279,900	+ 16.6%	\$245,000	\$270,000	+ 10.2%
Average Sales Price*	\$259,557	\$331,680	+ 27.8%	\$261,160	\$301,949	+ 15.6%
Percent of List Price Received*	99.9%	103.2%	+ 3.3%	99.5%	101.8%	+ 2.3%
Inventory of Homes for Sale	34	20	- 41.2%	--	--	--
Months Supply of Inventory	0.7	0.4	- 42.9%	--	--	--

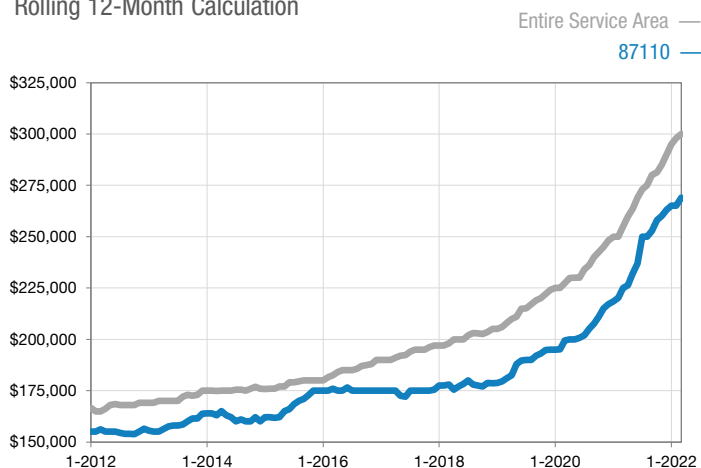
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	March			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 3-2021	Thru 3-2022	Percent Change
New Listings	3	5	+ 66.7%	9	14	+ 55.6%
Pending Sales	4	8	+ 100.0%	10	18	+ 80.0%
Closed Sales	3	6	+ 100.0%	13	14	+ 7.7%
Days on Market Until Sale	41	36	- 12.2%	17	21	+ 23.5%
Median Sales Price*	\$260,000	\$135,500	- 47.9%	\$121,250	\$136,000	+ 12.2%
Average Sales Price*	\$224,333	\$203,833	- 9.1%	\$134,681	\$186,434	+ 38.4%
Percent of List Price Received*	100.6%	101.3%	+ 0.7%	100.6%	102.1%	+ 1.5%
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

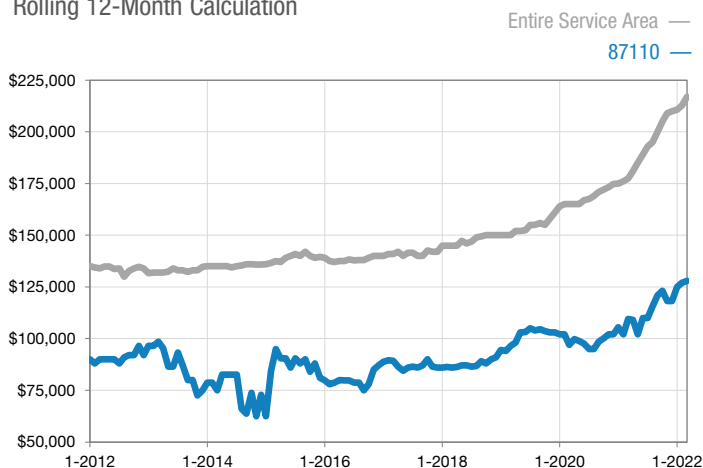
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.