

Local Market Update for March 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Los Lunas – 700

South of Bernalillo County Line, East of I-25, West of Rio Grande River, North of Miller Rd

Single-Family Detached	March			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 3-2021	Thru 3-2022	Percent Change
New Listings	15	17	+ 13.3%	59	60	+ 1.7%
Pending Sales	17	25	+ 47.1%	58	60	+ 3.4%
Closed Sales	25	24	- 4.0%	54	50	- 7.4%
Days on Market Until Sale	22	15	- 31.8%	42	17	- 59.5%
Median Sales Price*	\$235,000	\$334,500	+ 42.3%	\$252,974	\$307,620	+ 21.6%
Average Sales Price*	\$237,040	\$323,549	+ 36.5%	\$255,510	\$312,799	+ 22.4%
Percent of List Price Received*	100.5%	102.3%	+ 1.8%	99.8%	101.0%	+ 1.2%
Inventory of Homes for Sale	21	21	0.0%	--	--	--
Months Supply of Inventory	1.1	1.1	0.0%	--	--	--

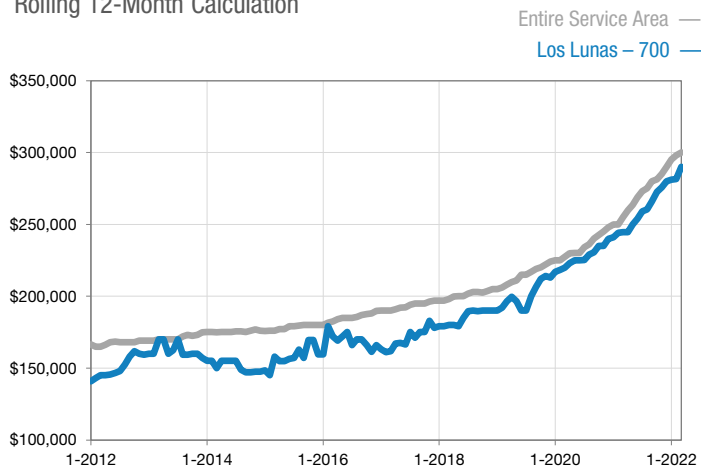
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	March			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 3-2021	Thru 3-2022	Percent Change
New Listings	2	3	+ 50.0%	7	3	- 57.1%
Pending Sales	2	3	+ 50.0%	7	4	- 42.9%
Closed Sales	5	1	- 80.0%	7	2	- 71.4%
Days on Market Until Sale	11	32	+ 190.9%	10	18	+ 80.0%
Median Sales Price*	\$170,000	\$200,000	+ 17.6%	\$142,500	\$190,000	+ 33.3%
Average Sales Price*	\$153,300	\$200,000	+ 30.5%	\$149,286	\$190,000	+ 27.3%
Percent of List Price Received*	100.4%	108.2%	+ 7.8%	100.0%	105.5%	+ 5.5%
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

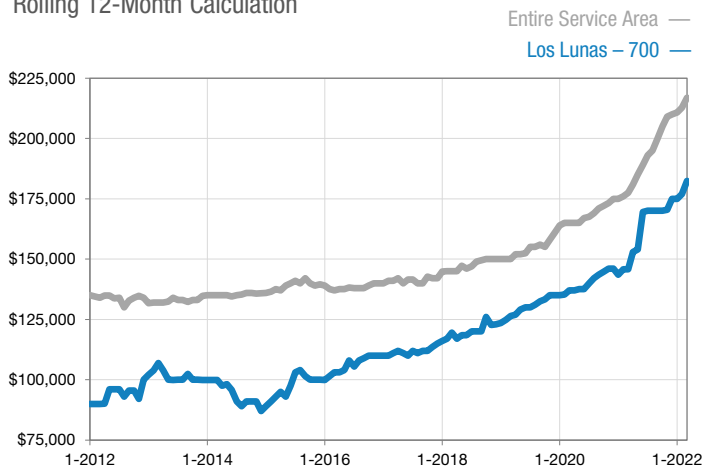
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.