

Local Market Update for March 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Foothills South – 51

East of Tramway Blvd to mountains, South of Montgomery Blvd NE, North of I-40

Single-Family Detached	March			Year to Date		
	2021	2022	Percent Change	Thru 3-2021	Thru 3-2022	Percent Change
Key Metrics						
New Listings	16	13	- 18.8%	42	38	- 9.5%
Pending Sales	17	13	- 23.5%	45	33	- 26.7%
Closed Sales	15	13	- 13.3%	43	31	- 27.9%
Days on Market Until Sale	28	6	- 78.6%	33	10	- 69.7%
Median Sales Price*	\$391,800	\$425,000	+ 8.5%	\$375,000	\$377,000	+ 0.5%
Average Sales Price*	\$415,718	\$412,731	- 0.7%	\$374,219	\$400,927	+ 7.1%
Percent of List Price Received*	100.5%	104.4%	+ 3.9%	99.5%	103.6%	+ 4.1%
Inventory of Homes for Sale	10	9	- 10.0%	--	--	--
Months Supply of Inventory	0.5	0.6	+ 20.0%	--	--	--

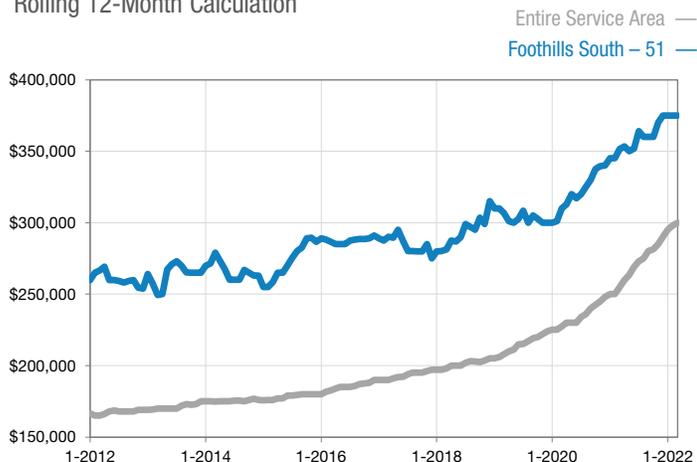
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	March			Year to Date		
	2021	2022	Percent Change	Thru 3-2021	Thru 3-2022	Percent Change
Key Metrics						
New Listings	7	8	+ 14.3%	18	12	- 33.3%
Pending Sales	4	7	+ 75.0%	14	12	- 14.3%
Closed Sales	6	2	- 66.7%	13	8	- 38.5%
Days on Market Until Sale	12	3	- 75.0%	10	4	- 60.0%
Median Sales Price*	\$150,500	\$272,400	+ 81.0%	\$180,000	\$270,000	+ 50.0%
Average Sales Price*	\$195,333	\$272,400	+ 39.5%	\$189,692	\$295,845	+ 56.0%
Percent of List Price Received*	103.6%	104.9%	+ 1.3%	101.7%	103.6%	+ 1.9%
Inventory of Homes for Sale	6	0	- 100.0%	--	--	--
Months Supply of Inventory	1.2	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

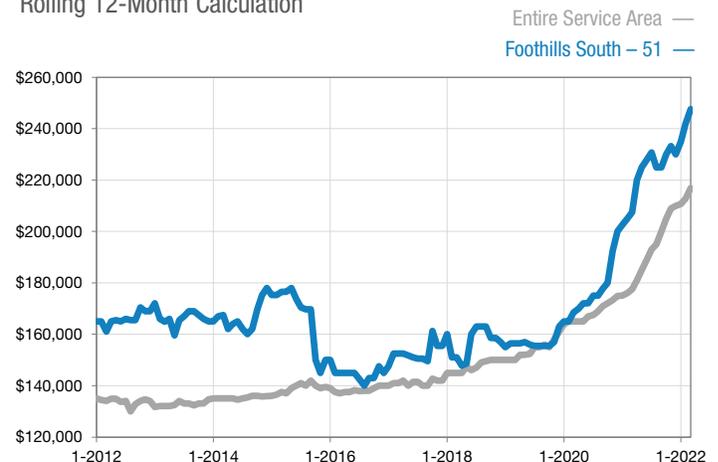
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.