

Local Market Update for March 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Far Northeast Heights – 30

East of Wyoming Blvd NE, South of Paseo del Norte Blvd NE / San Antonio Dr NE, West of Tramway Blvd, North of Montgomery Blvd NE

Single-Family Detached	March			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 3-2021	Thru 3-2022	Percent Change
New Listings	56	52	- 7.1%	129	113	- 12.4%
Pending Sales	53	54	+ 1.9%	124	111	- 10.5%
Closed Sales	45	34	- 24.4%	103	92	- 10.7%
Days on Market Until Sale	11	5	- 54.5%	16	11	- 31.3%
Median Sales Price*	\$355,000	\$435,115	+ 22.6%	\$355,000	\$399,750	+ 12.6%
Average Sales Price*	\$377,998	\$459,302	+ 21.5%	\$389,211	\$435,995	+ 12.0%
Percent of List Price Received*	101.6%	102.1%	+ 0.5%	100.2%	102.0%	+ 1.8%
Inventory of Homes for Sale	25	10	- 60.0%	--	--	--
Months Supply of Inventory	0.5	0.2	- 60.0%	--	--	--

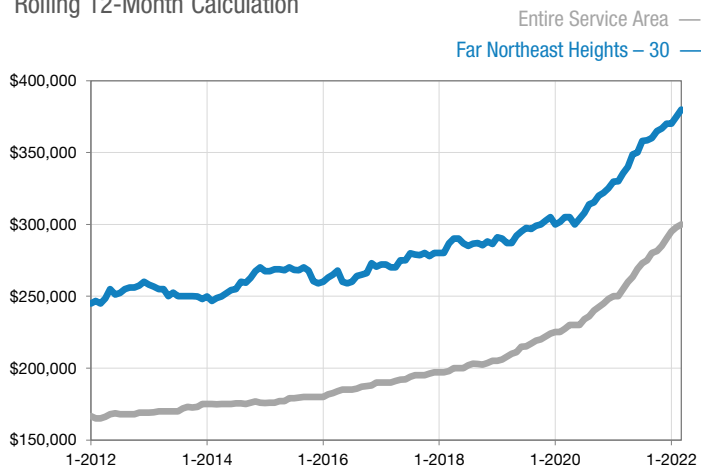
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	March			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 3-2021	Thru 3-2022	Percent Change
New Listings	7	8	+ 14.3%	23	26	+ 13.0%
Pending Sales	7	10	+ 42.9%	23	26	+ 13.0%
Closed Sales	8	9	+ 12.5%	27	19	- 29.6%
Days on Market Until Sale	40	3	- 92.5%	22	4	- 81.8%
Median Sales Price*	\$265,000	\$270,000	+ 1.9%	\$273,000	\$270,000	- 1.1%
Average Sales Price*	\$257,358	\$291,889	+ 13.4%	\$257,501	\$282,000	+ 9.5%
Percent of List Price Received*	102.3%	106.4%	+ 4.0%	100.6%	103.0%	+ 2.4%
Inventory of Homes for Sale	4	0	- 100.0%	--	--	--
Months Supply of Inventory	0.4	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

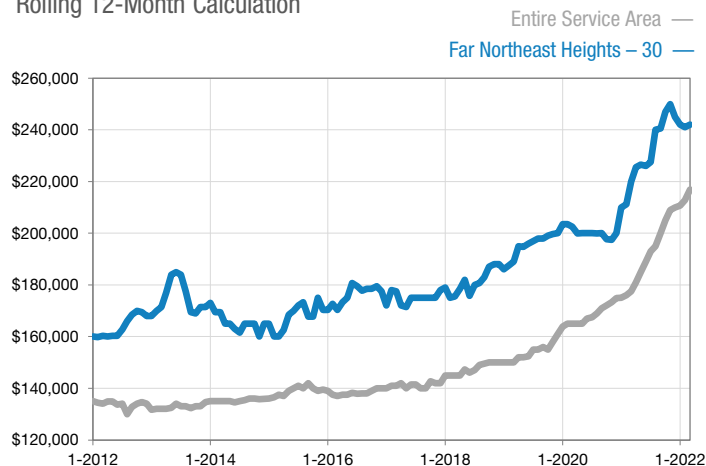
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.