

Local Market Update for March 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Northwest Heights – 110

East of Paseo del Volcan, South of Paseo del Norte Blvd NE, West of Coors Blvd NW / Rio Grande River, North of Unser Blvd NW

Single-Family Detached	March			Year to Date		
	2021	2022	Percent Change	Thru 3-2021	Thru 3-2022	Percent Change
Key Metrics						
New Listings	83	73	- 12.0%	212	220	+ 3.8%
Pending Sales	74	82	+ 10.8%	200	205	+ 2.5%
Closed Sales	81	67	- 17.3%	176	158	- 10.2%
Days on Market Until Sale	15	21	+ 40.0%	23	18	- 21.7%
Median Sales Price*	\$299,900	\$370,000	+ 23.4%	\$291,750	\$370,500	+ 27.0%
Average Sales Price*	\$331,671	\$406,473	+ 22.6%	\$328,288	\$420,508	+ 28.1%
Percent of List Price Received*	100.3%	101.9%	+ 1.6%	99.9%	101.4%	+ 1.5%
Inventory of Homes for Sale	47	31	- 34.0%	--	--	--
Months Supply of Inventory	0.6	0.4	- 33.3%	--	--	--

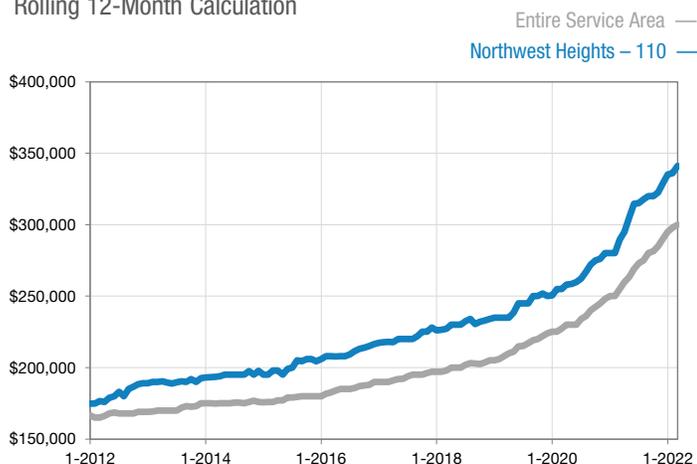
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	March			Year to Date		
	2021	2022	Percent Change	Thru 3-2021	Thru 3-2022	Percent Change
Key Metrics						
New Listings	5	4	- 20.0%	13	10	- 23.1%
Pending Sales	4	3	- 25.0%	13	9	- 30.8%
Closed Sales	6	6	0.0%	10	10	0.0%
Days on Market Until Sale	31	3	- 90.3%	25	4	- 84.0%
Median Sales Price*	\$210,000	\$317,250	+ 51.1%	\$174,250	\$266,750	+ 53.1%
Average Sales Price*	\$256,774	\$327,667	+ 27.6%	\$213,205	\$304,800	+ 43.0%
Percent of List Price Received*	100.2%	101.7%	+ 1.5%	99.4%	101.9%	+ 2.5%
Inventory of Homes for Sale	2	0	- 100.0%	--	--	--
Months Supply of Inventory	0.5	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

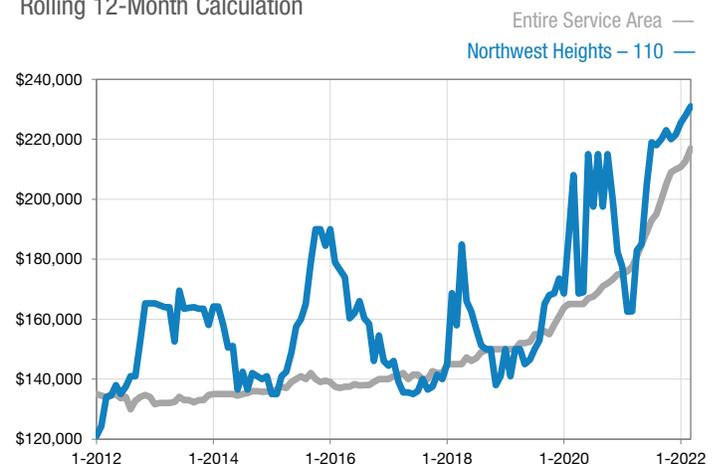
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.