

Local Market Update for March 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



87004

Single-Family Detached	March			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 3-2021	Thru 3-2022	Percent Change
New Listings	11	10	- 9.1%	32	21	- 34.4%
Pending Sales	10	9	- 10.0%	31	22	- 29.0%
Closed Sales	17	10	- 41.2%	31	27	- 12.9%
Days on Market Until Sale	28	12	- 57.1%	37	21	- 43.2%
Median Sales Price*	\$335,000	\$407,000	+ 21.5%	\$335,000	\$369,000	+ 10.1%
Average Sales Price*	\$361,714	\$430,503	+ 19.0%	\$353,606	\$362,131	+ 2.4%
Percent of List Price Received*	100.2%	100.4%	+ 0.2%	101.2%	99.2%	- 2.0%
Inventory of Homes for Sale	12	3	- 75.0%	--	--	--
Months Supply of Inventory	1.3	0.4	- 69.2%	--	--	--

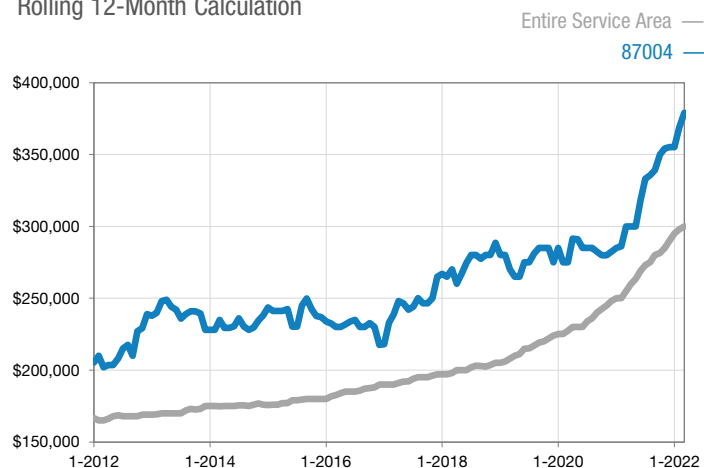
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	March			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 3-2021	Thru 3-2022	Percent Change
New Listings	0	0	0.0%	1	0	- 100.0%
Pending Sales	0	0	0.0%	1	0	- 100.0%
Closed Sales	1	0	- 100.0%	1	0	- 100.0%
Days on Market Until Sale	0	--	--	0	--	--
Median Sales Price*	\$112,000	--	--	\$112,000	--	--
Average Sales Price*	\$112,000	--	--	\$112,000	--	--
Percent of List Price Received*	100.0%	--	--	100.0%	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

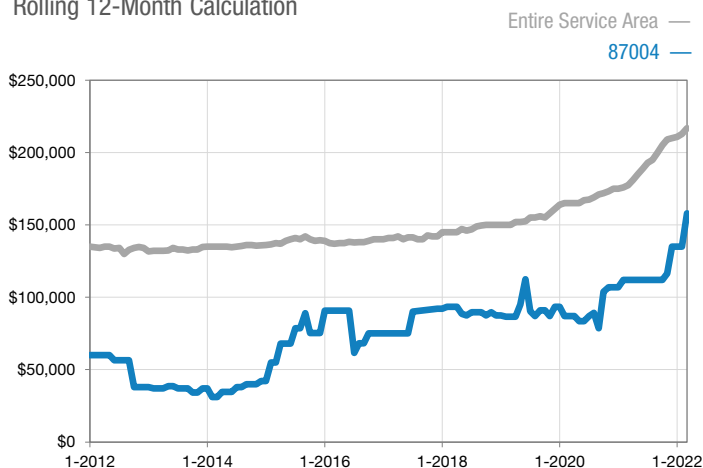
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.