

Local Market Update for March 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Rio Rancho Mid – 150

East of Rainbow Blvd, South of Northern Blvd, West of Corrales, North of Southern Blvd

Single-Family Detached	March			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 3-2021	Thru 3-2022	Percent Change
New Listings	70	62	- 11.4%	179	137	- 23.5%
Pending Sales	62	57	- 8.1%	179	131	- 26.8%
Closed Sales	61	46	- 24.6%	157	114	- 27.4%
Days on Market Until Sale	12	9	- 25.0%	13	12	- 7.7%
Median Sales Price*	\$250,000	\$316,750	+ 26.7%	\$245,000	\$290,000	+ 18.4%
Average Sales Price*	\$281,949	\$346,487	+ 22.9%	\$271,841	\$320,973	+ 18.1%
Percent of List Price Received*	100.7%	103.4%	+ 2.7%	100.4%	102.6%	+ 2.2%
Inventory of Homes for Sale	30	18	- 40.0%	--	--	--
Months Supply of Inventory	0.5	0.3	- 40.0%	--	--	--

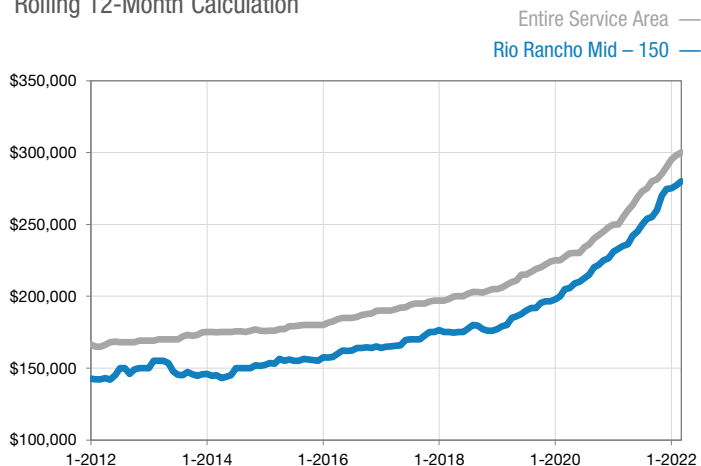
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	March			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 3-2021	Thru 3-2022	Percent Change
New Listings	7	6	- 14.3%	23	15	- 34.8%
Pending Sales	10	5	- 50.0%	26	17	- 34.6%
Closed Sales	13	8	- 38.5%	22	13	- 40.9%
Days on Market Until Sale	12	20	+ 66.7%	9	17	+ 88.9%
Median Sales Price*	\$169,000	\$177,500	+ 5.0%	\$162,500	\$166,000	+ 2.2%
Average Sales Price*	\$166,539	\$213,188	+ 28.0%	\$161,455	\$192,235	+ 19.1%
Percent of List Price Received*	101.9%	102.4%	+ 0.5%	101.3%	101.0%	- 0.3%
Inventory of Homes for Sale	1	1	0.0%	--	--	--
Months Supply of Inventory	0.2	0.2	0.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

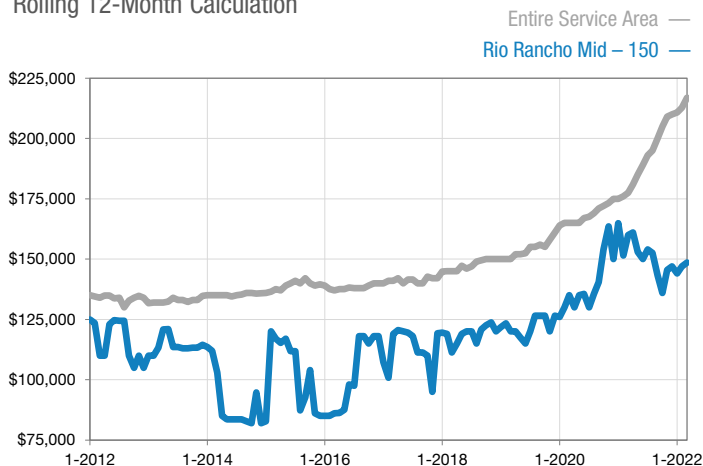
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.