

Local Market Update for March 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



87016

Single-Family Detached	March			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 3-2021	Thru 3-2022	Percent Change
New Listings	2	1	- 50.0%	3	3	0.0%
Pending Sales	4	0	- 100.0%	10	6	- 40.0%
Closed Sales	2	3	+ 50.0%	4	5	+ 25.0%
Days on Market Until Sale	129	140	+ 8.5%	80	98	+ 22.5%
Median Sales Price*	\$159,000	\$92,000	- 42.1%	\$166,350	\$108,000	- 35.1%
Average Sales Price*	\$159,000	\$85,833	- 46.0%	\$181,175	\$166,500	- 8.1%
Percent of List Price Received*	97.0%	96.1%	- 0.9%	96.4%	97.3%	+ 0.9%
Inventory of Homes for Sale	10	2	- 80.0%	--	--	--
Months Supply of Inventory	4.4	0.9	- 79.5%	--	--	--

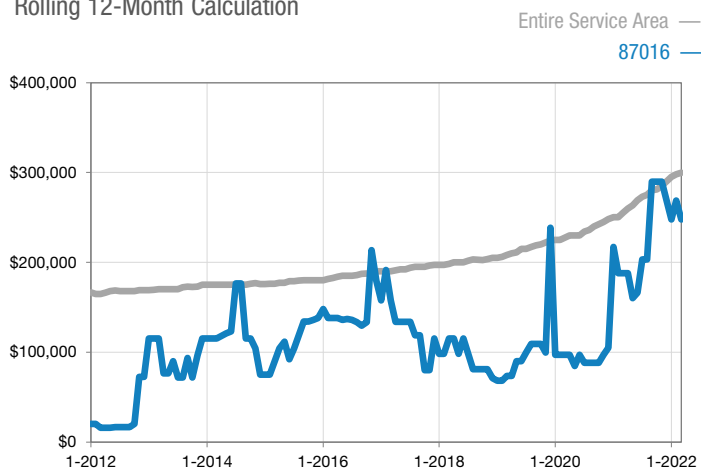
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	March			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 3-2021	Thru 3-2022	Percent Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	1	--
Days on Market Until Sale	--	--	--	--	85	--
Median Sales Price*	--	--	--	--	\$65,000	--
Average Sales Price*	--	--	--	--	\$65,000	--
Percent of List Price Received*	--	--	--	--	72.2%	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

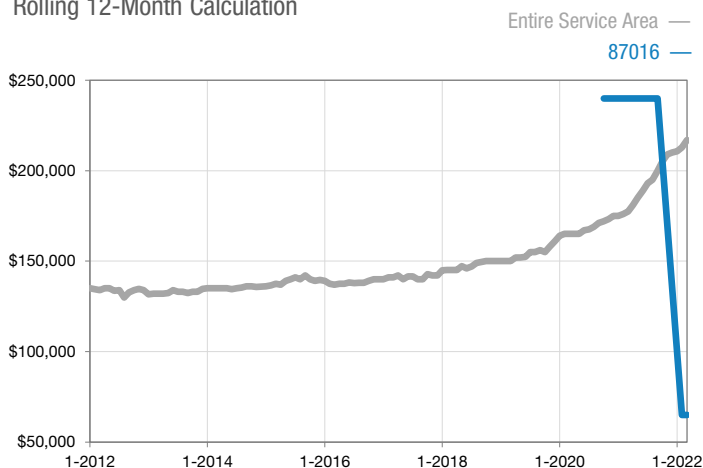
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.