

Local Market Update for March 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Four Hills Village – 60

East / North of KAFB, South of I-40 to mountains

Single-Family Detached	March			Year to Date		
	2021	2022	Percent Change	Thru 3-2021	Thru 3-2022	Percent Change
Key Metrics						
New Listings	13	13	0.0%	29	26	- 10.3%
Pending Sales	14	9	- 35.7%	38	22	- 42.1%
Closed Sales	10	4	- 60.0%	28	17	- 39.3%
Days on Market Until Sale	27	1	- 96.3%	38	14	- 63.2%
Median Sales Price*	\$420,000	\$512,500	+ 22.0%	\$387,500	\$500,000	+ 29.0%
Average Sales Price*	\$400,525	\$525,250	+ 31.1%	\$412,474	\$505,441	+ 22.5%
Percent of List Price Received*	98.3%	102.6%	+ 4.4%	98.5%	102.1%	+ 3.7%
Inventory of Homes for Sale	6	5	- 16.7%	--	--	--
Months Supply of Inventory	0.5	0.6	+ 20.0%	--	--	--

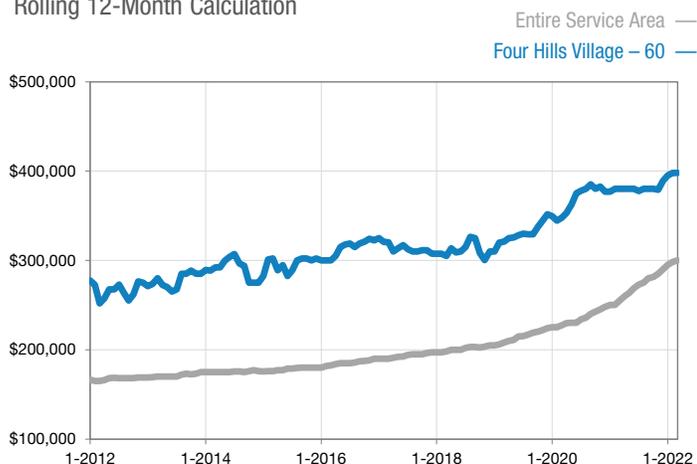
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	March			Year to Date		
	2021	2022	Percent Change	Thru 3-2021	Thru 3-2022	Percent Change
Key Metrics						
New Listings	5	1	- 80.0%	10	2	- 80.0%
Pending Sales	6	0	- 100.0%	13	1	- 92.3%
Closed Sales	6	0	- 100.0%	9	1	- 88.9%
Days on Market Until Sale	10	--	--	13	2	- 84.6%
Median Sales Price*	\$236,000	--	--	\$225,000	\$258,000	+ 14.7%
Average Sales Price*	\$251,833	--	--	\$244,000	\$258,000	+ 5.7%
Percent of List Price Received*	101.7%	--	--	99.8%	103.6%	+ 3.8%
Inventory of Homes for Sale	1	1	0.0%	--	--	--
Months Supply of Inventory	0.3	0.4	+ 33.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.