

# Local Market Update for March 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## Far Northeast Heights – 30

East of Wyoming Blvd NE, South of Paseo del Norte Blvd NE / San Antonio Dr NE, West of Tramway Blvd, North of Montgomery Blvd NE

Single-Family Detached	March			Year to Date		
	2021	2022	Percent Change	Thru 3-2021	Thru 3-2022	Percent Change
<b>Key Metrics</b>						
New Listings	56	<b>52</b>	- 7.1%	129	<b>113</b>	- 12.4%
Pending Sales	53	<b>54</b>	+ 1.9%	124	<b>111</b>	- 10.5%
Closed Sales	45	<b>34</b>	- 24.4%	103	<b>92</b>	- 10.7%
Days on Market Until Sale	11	<b>5</b>	- 54.5%	16	<b>11</b>	- 31.3%
Median Sales Price*	\$355,000	<b>\$435,115</b>	+ 22.6%	\$355,000	<b>\$399,750</b>	+ 12.6%
Average Sales Price*	\$377,998	<b>\$459,302</b>	+ 21.5%	\$389,211	<b>\$435,995</b>	+ 12.0%
Percent of List Price Received*	101.6%	<b>102.1%</b>	+ 0.5%	100.2%	<b>102.0%</b>	+ 1.8%
Inventory of Homes for Sale	25	<b>10</b>	- 60.0%	--	--	--
Months Supply of Inventory	0.5	<b>0.2</b>	- 60.0%	--	--	--

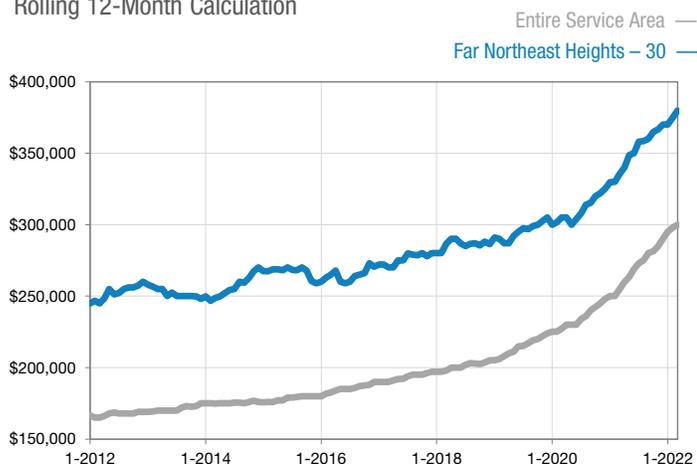
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	March			Year to Date		
	2021	2022	Percent Change	Thru 3-2021	Thru 3-2022	Percent Change
<b>Key Metrics</b>						
New Listings	7	<b>8</b>	+ 14.3%	23	<b>26</b>	+ 13.0%
Pending Sales	7	<b>10</b>	+ 42.9%	23	<b>26</b>	+ 13.0%
Closed Sales	8	<b>9</b>	+ 12.5%	27	<b>19</b>	- 29.6%
Days on Market Until Sale	40	<b>3</b>	- 92.5%	22	<b>4</b>	- 81.8%
Median Sales Price*	\$265,000	<b>\$270,000</b>	+ 1.9%	\$273,000	<b>\$270,000</b>	- 1.1%
Average Sales Price*	\$257,358	<b>\$291,889</b>	+ 13.4%	\$257,501	<b>\$282,000</b>	+ 9.5%
Percent of List Price Received*	102.3%	<b>106.4%</b>	+ 4.0%	100.6%	<b>103.0%</b>	+ 2.4%
Inventory of Homes for Sale	4	<b>0</b>	- 100.0%	--	--	--
Months Supply of Inventory	0.4	--	--	--	--	--

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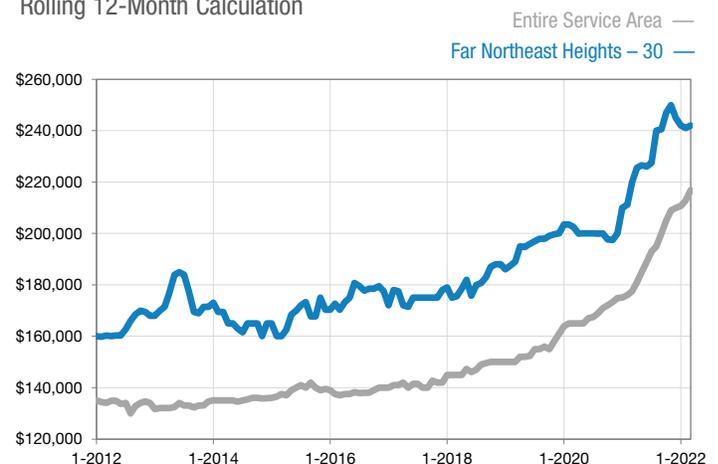
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.