

Local Market Update for March 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



87124

Single-Family Detached	March			Year to Date		
	2021	2022	Percent Change	Thru 3-2021	Thru 3-2022	Percent Change
Key Metrics						
New Listings	105	102	- 2.9%	267	227	- 15.0%
Pending Sales	98	95	- 3.1%	270	222	- 17.8%
Closed Sales	92	71	- 22.8%	241	183	- 24.1%
Days on Market Until Sale	15	9	- 40.0%	15	12	- 20.0%
Median Sales Price*	\$265,000	\$350,000	+ 32.1%	\$263,000	\$321,000	+ 22.1%
Average Sales Price*	\$294,184	\$387,724	+ 31.8%	\$286,374	\$352,610	+ 23.1%
Percent of List Price Received*	100.5%	103.2%	+ 2.7%	100.2%	102.4%	+ 2.2%
Inventory of Homes for Sale	45	33	- 26.7%	--	--	--
Months Supply of Inventory	0.5	0.4	- 20.0%	--	--	--

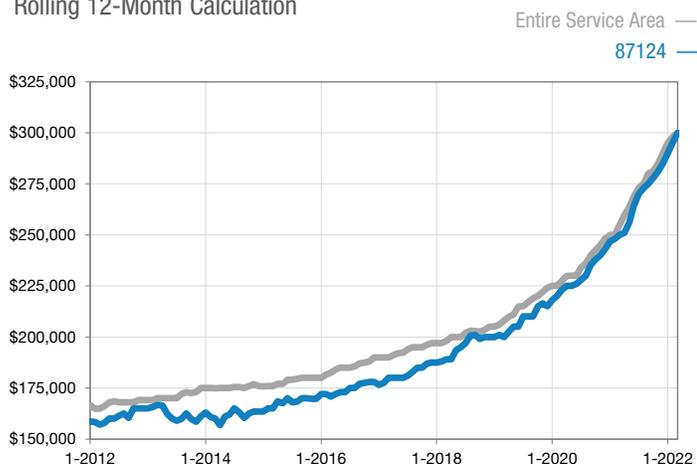
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	March			Year to Date		
	2021	2022	Percent Change	Thru 3-2021	Thru 3-2022	Percent Change
Key Metrics						
New Listings	10	7	- 30.0%	33	19	- 42.4%
Pending Sales	13	7	- 46.2%	34	23	- 32.4%
Closed Sales	15	11	- 26.7%	26	19	- 26.9%
Days on Market Until Sale	10	16	+ 60.0%	8	13	+ 62.5%
Median Sales Price*	\$169,000	\$207,000	+ 22.5%	\$167,000	\$180,000	+ 7.8%
Average Sales Price*	\$168,800	\$224,773	+ 33.2%	\$169,519	\$206,897	+ 22.0%
Percent of List Price Received*	102.2%	101.6%	- 0.6%	101.4%	101.0%	- 0.4%
Inventory of Homes for Sale	3	1	- 66.7%	--	--	--
Months Supply of Inventory	0.3	0.1	- 66.7%	--	--	--

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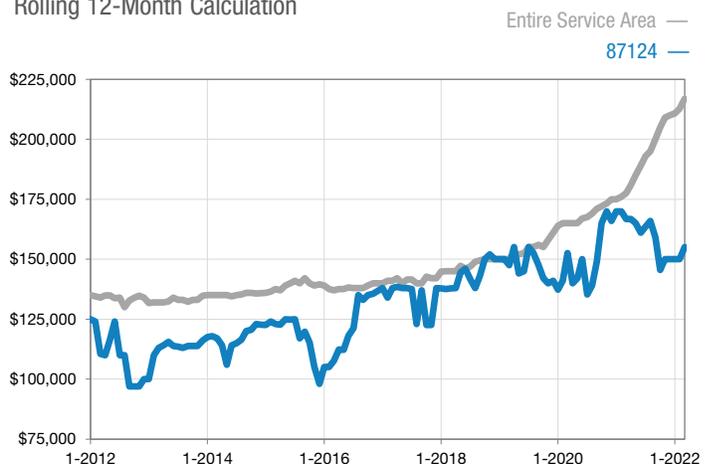
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.