

Local Market Update for March 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Northeast Heights – 50

East of Wyoming Blvd NE, South of Montgomery Blvd NE, West of Tramway Blvd, North of Central Ave

| Single-Family Detached | March | | | Year to Date | | |
|---------------------------------|-----------|------------------|----------------|--------------|------------------|----------------|
| Key Metrics | 2021 | 2022 | Percent Change | Thru 3-2021 | Thru 3-2022 | Percent Change |
| New Listings | 91 | 77 | - 15.4% | 234 | 209 | - 10.7% |
| Pending Sales | 84 | 77 | - 8.3% | 237 | 202 | - 14.8% |
| Closed Sales | 89 | 79 | - 11.2% | 231 | 185 | - 19.9% |
| Days on Market Until Sale | 14 | 8 | - 42.9% | 19 | 10 | - 47.4% |
| Median Sales Price* | \$235,000 | \$266,000 | + 13.2% | \$225,000 | \$265,000 | + 17.8% |
| Average Sales Price* | \$239,597 | \$283,692 | + 18.4% | \$233,855 | \$276,844 | + 18.4% |
| Percent of List Price Received* | 101.3% | 103.2% | + 1.9% | 100.1% | 102.4% | + 2.3% |
| Inventory of Homes for Sale | 44 | 21 | - 52.3% | -- | -- | -- |
| Months Supply of Inventory | 0.5 | 0.3 | - 40.0% | -- | -- | -- |

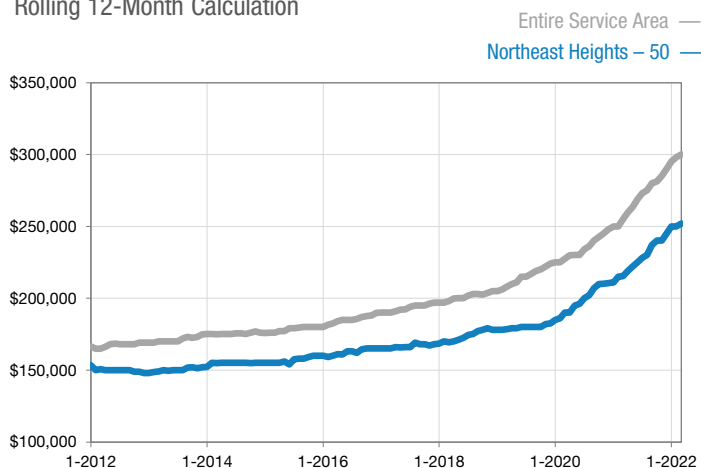
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

| Single-Family Attached | March | | | Year to Date | | |
|---------------------------------|-----------|------------------|----------------|--------------|------------------|----------------|
| Key Metrics | 2021 | 2022 | Percent Change | Thru 3-2021 | Thru 3-2022 | Percent Change |
| New Listings | 16 | 9 | - 43.8% | 36 | 22 | - 38.9% |
| Pending Sales | 18 | 7 | - 61.1% | 40 | 20 | - 50.0% |
| Closed Sales | 12 | 8 | - 33.3% | 38 | 19 | - 50.0% |
| Days on Market Until Sale | 17 | 3 | - 82.4% | 24 | 6 | - 75.0% |
| Median Sales Price* | \$190,000 | \$261,500 | + 37.6% | \$190,000 | \$237,500 | + 25.0% |
| Average Sales Price* | \$182,499 | \$240,400 | + 31.7% | \$189,800 | \$234,011 | + 23.3% |
| Percent of List Price Received* | 99.5% | 105.8% | + 6.3% | 99.7% | 103.4% | + 3.7% |
| Inventory of Homes for Sale | 6 | 3 | - 50.0% | -- | -- | -- |
| Months Supply of Inventory | 0.5 | 0.3 | - 40.0% | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

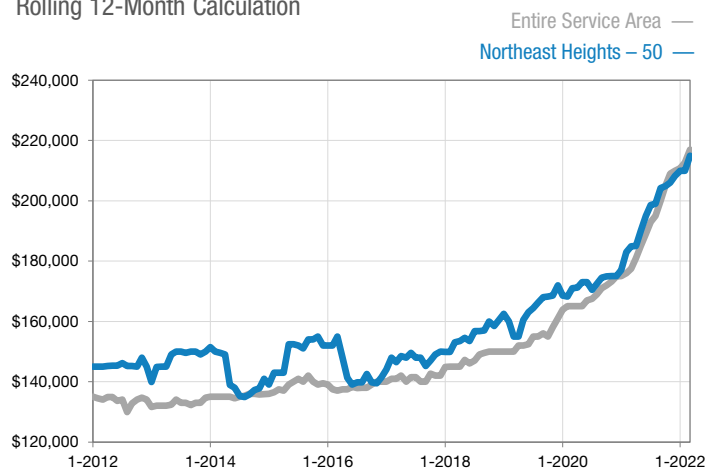
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.