

# Local Market Update for March 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## Southwest Heights – 92

East of Cancito Reservation, South of Central Ave, West of Coors Blvd SW, North of Dennis Chavez Blvd

Single-Family Detached	March			Year to Date		
	2021	2022	Percent Change	Thru 3-2021	Thru 3-2022	Percent Change
<b>Key Metrics</b>						
New Listings	89	<b>85</b>	- 4.5%	213	<b>214</b>	+ 0.5%
Pending Sales	83	<b>86</b>	+ 3.6%	205	<b>212</b>	+ 3.4%
Closed Sales	73	<b>71</b>	- 2.7%	177	<b>163</b>	- 7.9%
Days on Market Until Sale	8	<b>6</b>	- 25.0%	9	<b>7</b>	- 22.2%
Median Sales Price*	\$200,000	<b>\$241,000</b>	+ 20.5%	\$195,000	<b>\$240,000</b>	+ 23.1%
Average Sales Price*	\$204,316	<b>\$240,050</b>	+ 17.5%	\$199,990	<b>\$238,098</b>	+ 19.1%
Percent of List Price Received*	102.1%	<b>102.4%</b>	+ 0.3%	101.5%	<b>102.6%</b>	+ 1.1%
Inventory of Homes for Sale	40	<b>17</b>	- 57.5%	--	--	--
Months Supply of Inventory	0.5	<b>0.3</b>	- 40.0%	--	--	--

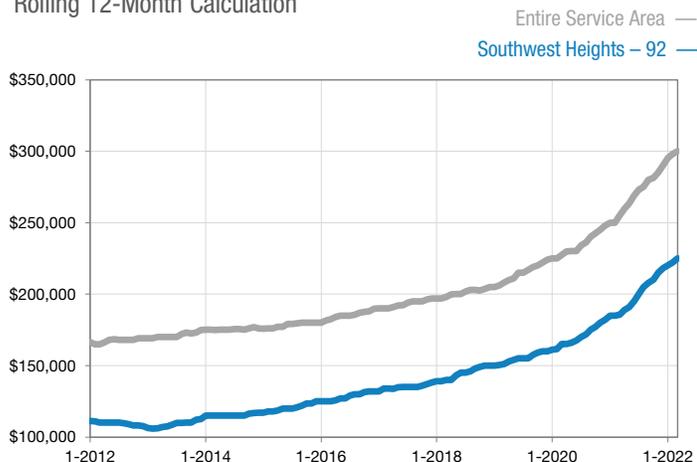
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	March			Year to Date		
	2021	2022	Percent Change	Thru 3-2021	Thru 3-2022	Percent Change
<b>Key Metrics</b>						
New Listings	2	<b>3</b>	+ 50.0%	6	<b>7</b>	+ 16.7%
Pending Sales	1	<b>3</b>	+ 200.0%	5	<b>8</b>	+ 60.0%
Closed Sales	3	<b>2</b>	- 33.3%	8	<b>4</b>	- 50.0%
Days on Market Until Sale	2	<b>4</b>	+ 100.0%	7	<b>6</b>	- 14.3%
Median Sales Price*	\$170,000	<b>\$194,500</b>	+ 14.4%	\$145,000	<b>\$201,000</b>	+ 38.6%
Average Sales Price*	\$171,667	<b>\$194,500</b>	+ 13.3%	\$151,804	<b>\$201,250</b>	+ 32.6%
Percent of List Price Received*	97.1%	<b>102.8%</b>	+ 5.9%	99.6%	<b>101.8%</b>	+ 2.2%
Inventory of Homes for Sale	1	<b>1</b>	0.0%	--	--	--
Months Supply of Inventory	0.4	<b>0.7</b>	+ 75.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

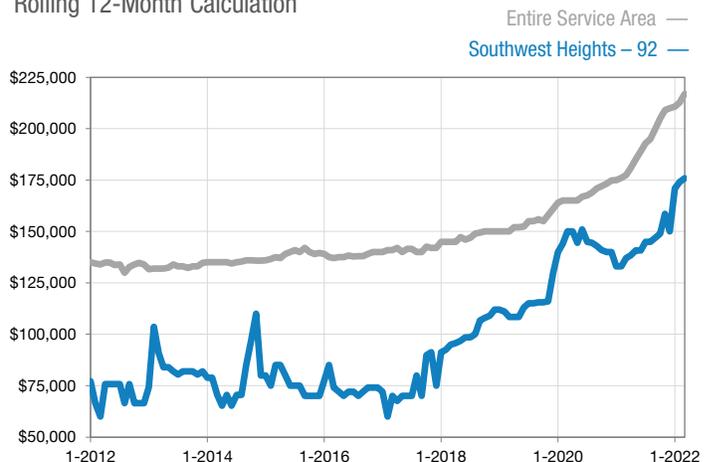
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.