

Local Market Update for March 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



87035

| Single-Family Detached | March | | | Year to Date | | |
|---------------------------------|-----------|------------------|----------------|--------------|------------------|----------------|
| | 2021 | 2022 | Percent Change | Thru 3-2021 | Thru 3-2022 | Percent Change |
| Key Metrics | | | | | | |
| New Listings | 2 | 4 | + 100.0% | 5 | 9 | + 80.0% |
| Pending Sales | 3 | 4 | + 33.3% | 8 | 9 | + 12.5% |
| Closed Sales | 3 | 5 | + 66.7% | 11 | 8 | - 27.3% |
| Days on Market Until Sale | 129 | 75 | - 41.9% | 53 | 54 | + 1.9% |
| Median Sales Price* | \$87,000 | \$346,600 | + 298.4% | \$125,000 | \$263,300 | + 110.6% |
| Average Sales Price* | \$136,167 | \$336,720 | + 147.3% | \$148,909 | \$295,950 | + 98.7% |
| Percent of List Price Received* | 95.3% | 97.4% | + 2.2% | 97.4% | 98.1% | + 0.7% |
| Inventory of Homes for Sale | 1 | 1 | 0.0% | -- | -- | -- |
| Months Supply of Inventory | 0.3 | 0.4 | + 33.3% | -- | -- | -- |

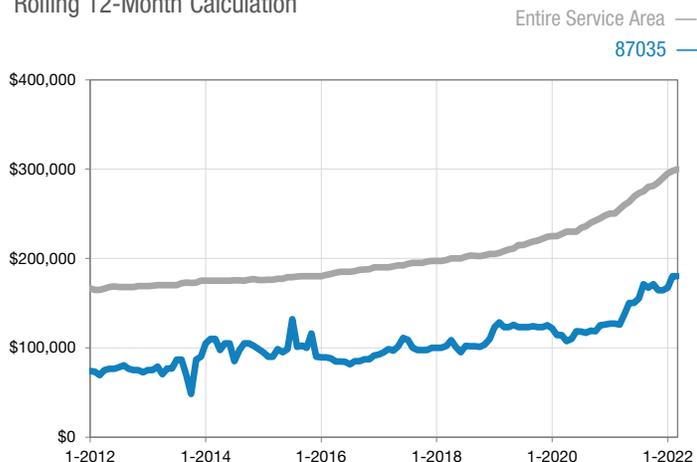
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

| Single-Family Attached | March | | | Year to Date | | |
|---------------------------------|-------|------|----------------|--------------|-------------|----------------|
| | 2021 | 2022 | Percent Change | Thru 3-2021 | Thru 3-2022 | Percent Change |
| Key Metrics | | | | | | |
| New Listings | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Pending Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Closed Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Days on Market Until Sale | -- | -- | -- | -- | -- | -- |
| Median Sales Price* | -- | -- | -- | -- | -- | -- |
| Average Sales Price* | -- | -- | -- | -- | -- | -- |
| Percent of List Price Received* | -- | -- | -- | -- | -- | -- |
| Inventory of Homes for Sale | 0 | 0 | 0.0% | -- | -- | -- |
| Months Supply of Inventory | -- | -- | -- | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

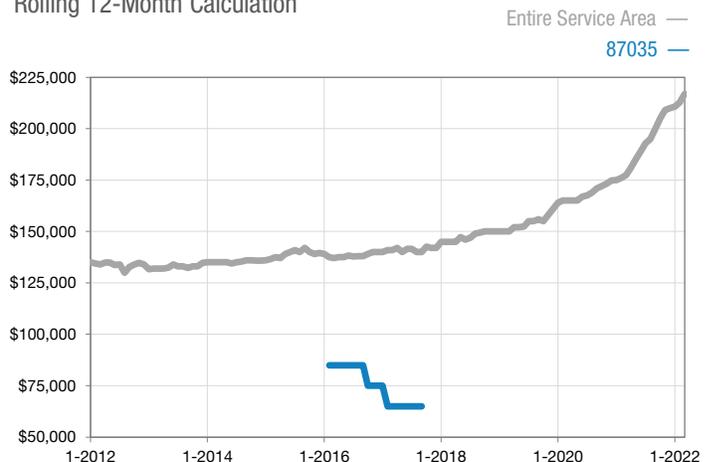
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.