

# Local Market Update for March 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## 87112

Single-Family Detached	March			Year to Date		
	2021	2022	Percent Change	Thru 3-2021	Thru 3-2022	Percent Change
<b>Key Metrics</b>						
New Listings	55	<b>53</b>	- 3.6%	143	<b>142</b>	- 0.7%
Pending Sales	54	<b>52</b>	- 3.7%	158	<b>137</b>	- 13.3%
Closed Sales	62	<b>48</b>	- 22.6%	146	<b>122</b>	- 16.4%
Days on Market Until Sale	16	<b>10</b>	- 37.5%	22	<b>11</b>	- 50.0%
Median Sales Price*	\$245,500	<b>\$278,524</b>	+ 13.5%	\$231,500	<b>\$270,000</b>	+ 16.6%
Average Sales Price*	\$265,817	<b>\$303,582</b>	+ 14.2%	\$250,438	<b>\$288,593</b>	+ 15.2%
Percent of List Price Received*	100.2%	<b>103.1%</b>	+ 2.9%	99.7%	<b>102.2%</b>	+ 2.5%
Inventory of Homes for Sale	22	<b>18</b>	- 18.2%	--	--	--
Months Supply of Inventory	0.4	<b>0.4</b>	0.0%	--	--	--

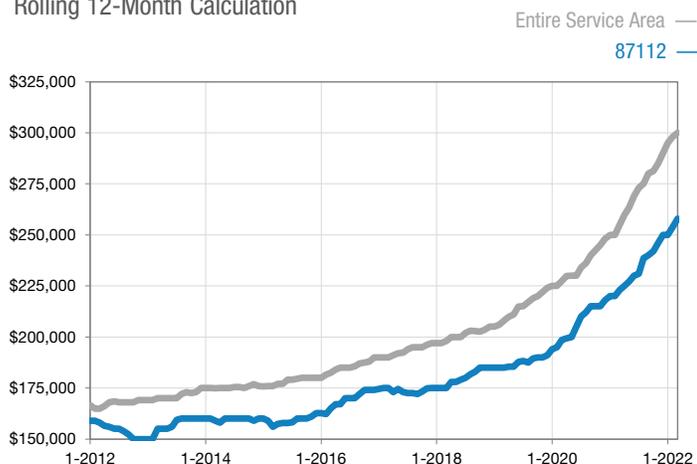
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	March			Year to Date		
	2021	2022	Percent Change	Thru 3-2021	Thru 3-2022	Percent Change
<b>Key Metrics</b>						
New Listings	9	<b>9</b>	0.0%	23	<b>12</b>	- 47.8%
Pending Sales	9	<b>6</b>	- 33.3%	23	<b>8</b>	- 65.2%
Closed Sales	9	<b>1</b>	- 88.9%	21	<b>7</b>	- 66.7%
Days on Market Until Sale	6	<b>2</b>	- 66.7%	27	<b>3</b>	- 88.9%
Median Sales Price*	\$142,000	<b>\$283,000</b>	+ 99.3%	\$180,000	<b>\$255,000</b>	+ 41.7%
Average Sales Price*	\$153,009	<b>\$283,000</b>	+ 85.0%	\$171,761	<b>\$255,271</b>	+ 48.6%
Percent of List Price Received*	100.5%	<b>102.9%</b>	+ 2.4%	100.1%	<b>100.8%</b>	+ 0.7%
Inventory of Homes for Sale	5	<b>3</b>	- 40.0%	--	--	--
Months Supply of Inventory	0.6	<b>0.5</b>	- 16.7%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

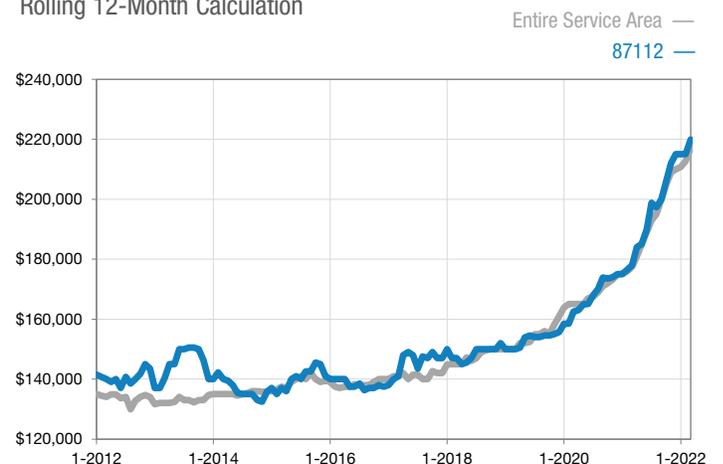
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.