

Local Market Update for March 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



87002

Single-Family Detached	March			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 3-2021	Thru 3-2022	Percent Change
New Listings	47	21	- 55.3%	93	62	- 33.3%
Pending Sales	26	26	0.0%	70	78	+ 11.4%
Closed Sales	18	33	+ 83.3%	44	81	+ 84.1%
Days on Market Until Sale	39	49	+ 25.6%	48	32	- 33.3%
Median Sales Price*	\$165,000	\$253,900	+ 53.9%	\$163,148	\$239,900	+ 47.0%
Average Sales Price*	\$179,895	\$273,513	+ 52.0%	\$189,161	\$249,939	+ 32.1%
Percent of List Price Received*	94.6%	101.1%	+ 6.9%	96.7%	100.4%	+ 3.8%
Inventory of Homes for Sale	50	31	- 38.0%	--	--	--
Months Supply of Inventory	2.5	1.3	- 48.0%	--	--	--

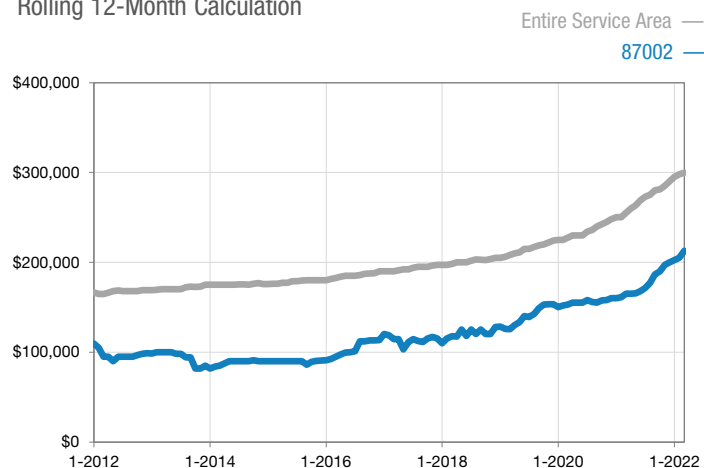
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	March			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 3-2021	Thru 3-2022	Percent Change
New Listings	3	0	- 100.0%	6	3	- 50.0%
Pending Sales	3	1	- 66.7%	5	4	- 20.0%
Closed Sales	2	2	0.0%	2	8	+ 300.0%
Days on Market Until Sale	93	8	- 91.4%	93	11	- 88.2%
Median Sales Price*	\$137,500	\$145,000	+ 5.5%	\$137,500	\$139,000	+ 1.1%
Average Sales Price*	\$137,500	\$145,000	+ 5.5%	\$137,500	\$134,963	- 1.8%
Percent of List Price Received*	98.0%	100.5%	+ 2.6%	98.0%	98.8%	+ 0.8%
Inventory of Homes for Sale	2	0	- 100.0%	--	--	--
Months Supply of Inventory	1.3	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

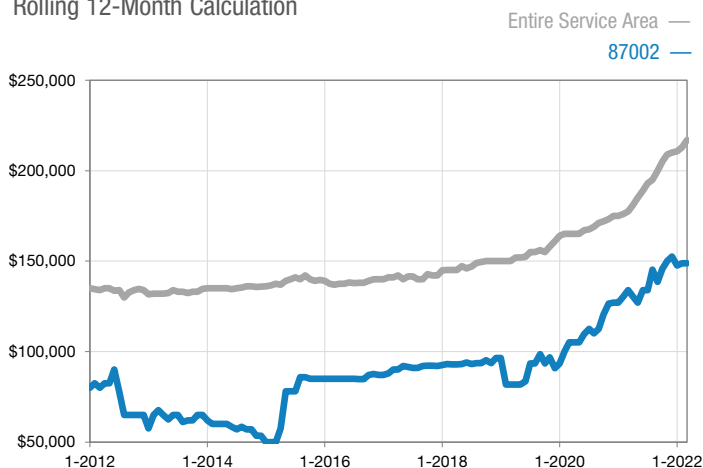
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.