

Local Market Update for March 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



87048

Single-Family Detached	March			Year to Date		
	2021	2022	Percent Change	Thru 3-2021	Thru 3-2022	Percent Change
Key Metrics						
New Listings	15	18	+ 20.0%	36	41	+ 13.9%
Pending Sales	14	13	- 7.1%	35	31	- 11.4%
Closed Sales	13	7	- 46.2%	32	28	- 12.5%
Days on Market Until Sale	101	31	- 69.3%	53	41	- 22.6%
Median Sales Price*	\$700,000	\$730,000	+ 4.3%	\$589,450	\$684,500	+ 16.1%
Average Sales Price*	\$792,346	\$871,429	+ 10.0%	\$686,506	\$787,818	+ 14.8%
Percent of List Price Received*	95.7%	99.4%	+ 3.9%	97.7%	99.3%	+ 1.6%
Inventory of Homes for Sale	17	12	- 29.4%	--	--	--
Months Supply of Inventory	1.4	1.0	- 28.6%	--	--	--

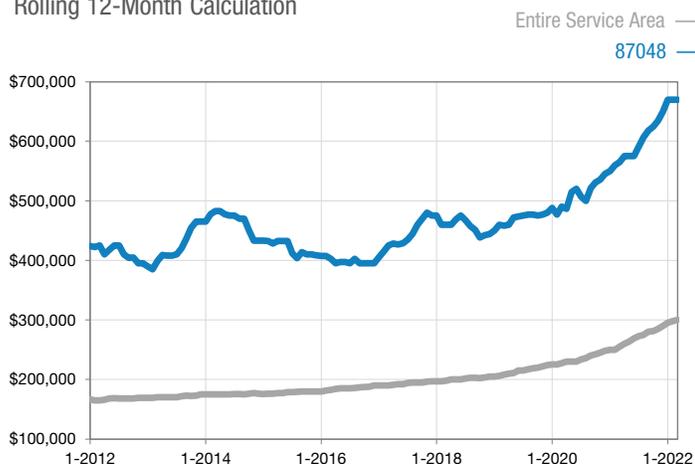
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	March			Year to Date		
	2021	2022	Percent Change	Thru 3-2021	Thru 3-2022	Percent Change
Key Metrics						
New Listings	1	0	- 100.0%	1	0	- 100.0%
Pending Sales	1	0	- 100.0%	1	0	- 100.0%
Closed Sales	0	0	0.0%	2	0	- 100.0%
Days on Market Until Sale	--	--	--	2	--	--
Median Sales Price*	--	--	--	\$285,000	--	--
Average Sales Price*	--	--	--	\$285,000	--	--
Percent of List Price Received*	--	--	--	96.5%	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

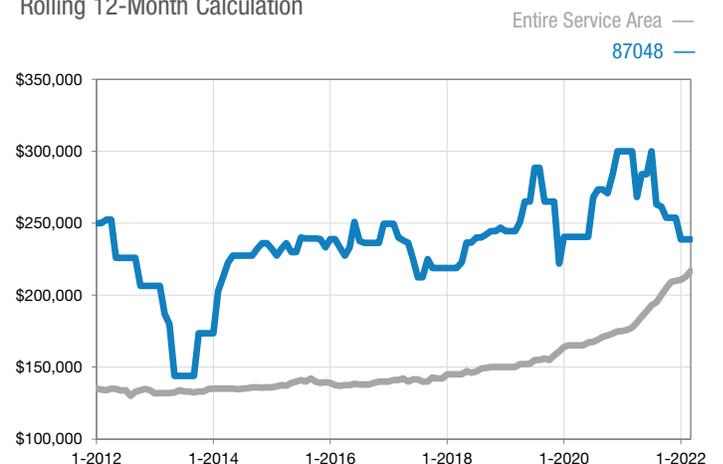
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.