

Local Market Update for March 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Los Chavez – 740

North of I-25 Bypass, South of Miller Rd, East of I-25, West of Rio Grande River

Single-Family Detached	March			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 3-2021	Thru 3-2022	Percent Change
New Listings	31	4	- 87.1%	49	17	- 65.3%
Pending Sales	15	12	- 20.0%	32	28	- 12.5%
Closed Sales	7	13	+ 85.7%	12	26	+ 116.7%
Days on Market Until Sale	26	41	+ 57.7%	43	31	- 27.9%
Median Sales Price*	\$227,000	\$289,900	+ 27.7%	\$232,000	\$280,950	+ 21.1%
Average Sales Price*	\$239,501	\$380,115	+ 58.7%	\$268,081	\$330,481	+ 23.3%
Percent of List Price Received*	96.6%	99.3%	+ 2.8%	97.3%	99.7%	+ 2.5%
Inventory of Homes for Sale	26	12	- 53.8%	--	--	--
Months Supply of Inventory	3.9	1.5	- 61.5%	--	--	--

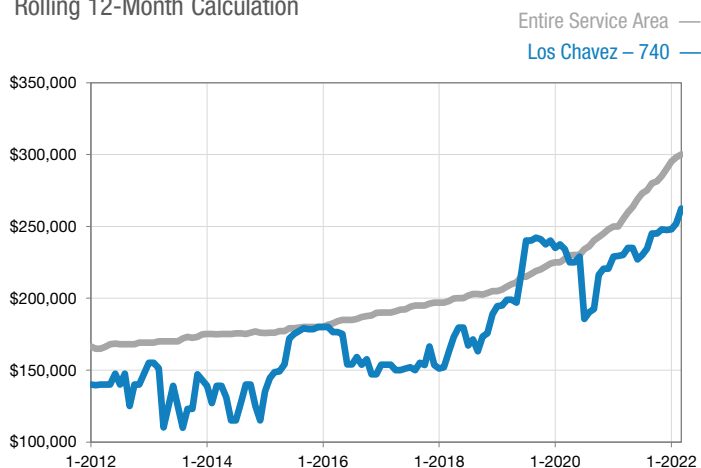
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	March			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 3-2021	Thru 3-2022	Percent Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

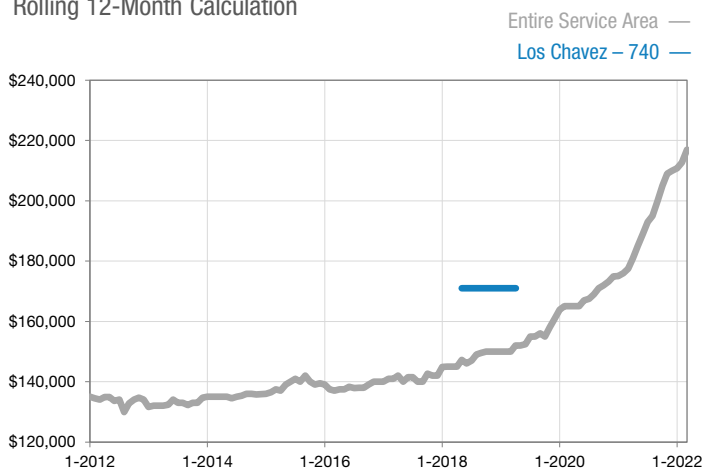
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.