

Local Market Update for March 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Belen – 741

North of Castillo Rd, South of I-25 Bypass, East of I-25, West of Rio Grande River / Hwy 304

| Single-Family Detached | March | | | Year to Date | | |
|---------------------------------|-----------|------------------|----------------|--------------|------------------|----------------|
| | 2021 | 2022 | Percent Change | Thru 3-2021 | Thru 3-2022 | Percent Change |
| Key Metrics | | | | | | |
| New Listings | 8 | 9 | + 12.5% | 27 | 25 | - 7.4% |
| Pending Sales | 7 | 11 | + 57.1% | 24 | 33 | + 37.5% |
| Closed Sales | 7 | 13 | + 85.7% | 18 | 33 | + 83.3% |
| Days on Market Until Sale | 18 | 76 | + 322.2% | 48 | 41 | - 14.6% |
| Median Sales Price* | \$138,000 | \$175,000 | + 26.8% | \$139,000 | \$174,900 | + 25.8% |
| Average Sales Price* | \$137,057 | \$200,780 | + 46.5% | \$141,217 | \$207,013 | + 46.6% |
| Percent of List Price Received* | 95.6% | 99.6% | + 4.2% | 96.0% | 100.3% | + 4.5% |
| Inventory of Homes for Sale | 14 | 10 | - 28.6% | -- | -- | -- |
| Months Supply of Inventory | 2.0 | 1.2 | - 40.0% | -- | -- | -- |

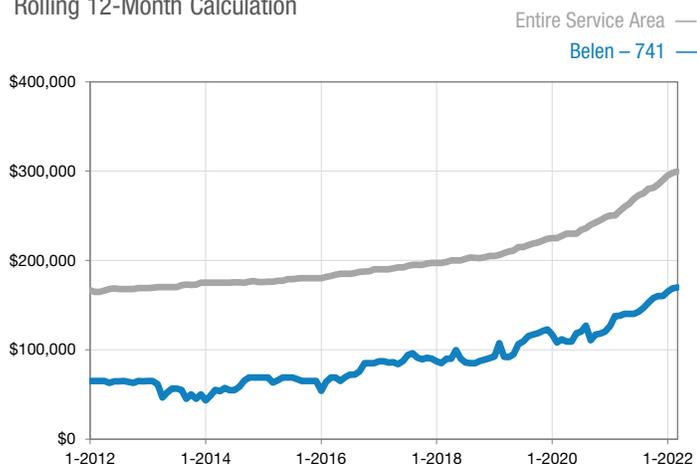
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

| Single-Family Attached | March | | | Year to Date | | |
|---------------------------------|-----------|------|----------------|--------------|------------------|----------------|
| | 2021 | 2022 | Percent Change | Thru 3-2021 | Thru 3-2022 | Percent Change |
| Key Metrics | | | | | | |
| New Listings | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Pending Sales | 0 | 0 | 0.0% | 1 | 0 | - 100.0% |
| Closed Sales | 1 | 0 | - 100.0% | 1 | 1 | 0.0% |
| Days on Market Until Sale | 184 | -- | -- | 184 | 26 | - 85.9% |
| Median Sales Price* | \$120,000 | -- | -- | \$120,000 | \$167,000 | + 39.2% |
| Average Sales Price* | \$120,000 | -- | -- | \$120,000 | \$167,000 | + 39.2% |
| Percent of List Price Received* | 96.0% | -- | -- | 96.0% | 101.5% | + 5.7% |
| Inventory of Homes for Sale | 0 | 0 | 0.0% | -- | -- | -- |
| Months Supply of Inventory | -- | -- | -- | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

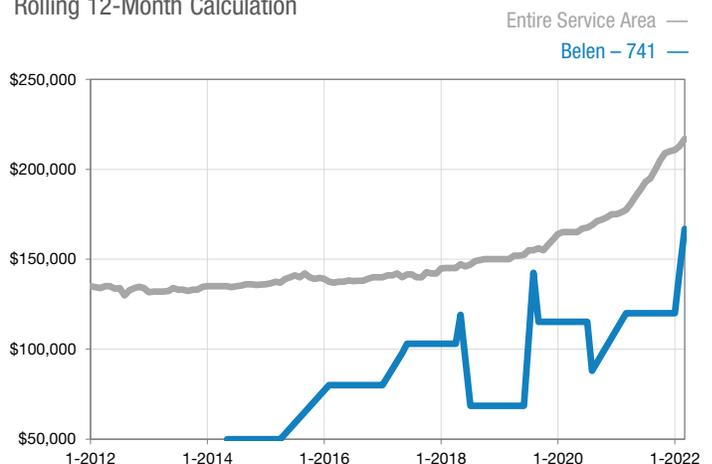
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.