

Local Market Update for March 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



87107

Single-Family Detached	March			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 3-2021	Thru 3-2022	Percent Change
New Listings	30	34	+ 13.3%	79	104	+ 31.6%
Pending Sales	23	28	+ 21.7%	63	76	+ 20.6%
Closed Sales	24	22	- 8.3%	60	63	+ 5.0%
Days on Market Until Sale	35	26	- 25.7%	31	27	- 12.9%
Median Sales Price*	\$324,000	\$292,500	- 9.7%	\$302,500	\$285,000	- 5.8%
Average Sales Price*	\$342,707	\$388,376	+ 13.3%	\$324,898	\$388,407	+ 19.5%
Percent of List Price Received*	100.2%	100.0%	- 0.2%	99.7%	99.5%	- 0.2%
Inventory of Homes for Sale	29	30	+ 3.4%	--	--	--
Months Supply of Inventory	1.2	1.2	0.0%	--	--	--

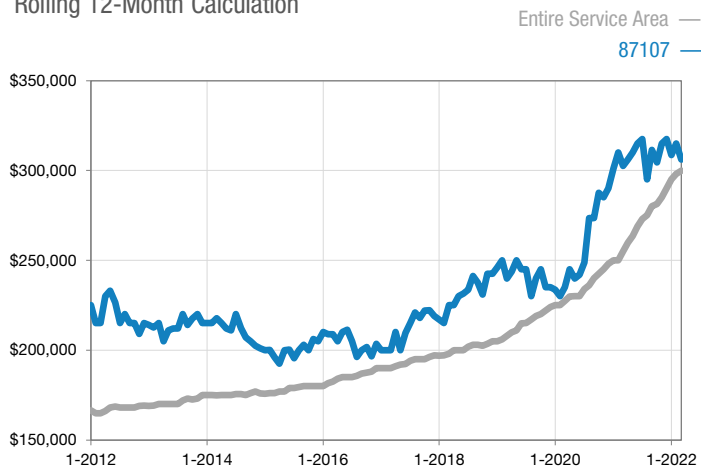
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	March			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 3-2021	Thru 3-2022	Percent Change
New Listings	6	4	- 33.3%	17	16	- 5.9%
Pending Sales	5	4	- 20.0%	11	18	+ 63.6%
Closed Sales	2	10	+ 400.0%	7	21	+ 200.0%
Days on Market Until Sale	13	3	- 76.9%	8	16	+ 100.0%
Median Sales Price*	\$226,000	\$240,000	+ 6.2%	\$210,000	\$245,000	+ 16.7%
Average Sales Price*	\$226,000	\$252,400	+ 11.7%	\$212,929	\$254,860	+ 19.7%
Percent of List Price Received*	97.4%	102.4%	+ 5.1%	99.7%	102.1%	+ 2.4%
Inventory of Homes for Sale	6	0	- 100.0%	--	--	--
Months Supply of Inventory	1.1	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

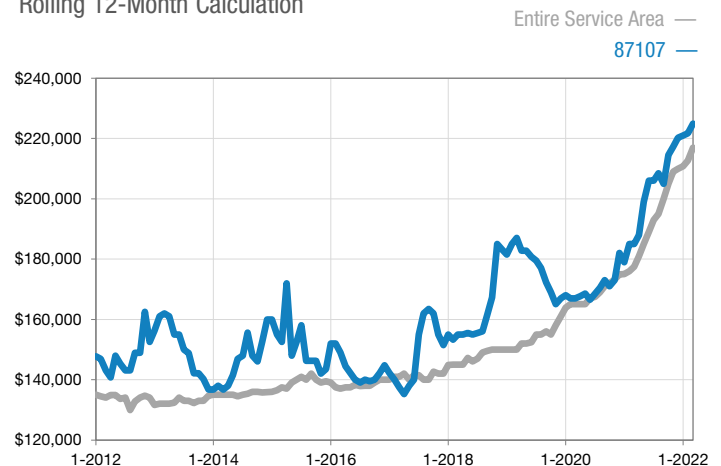
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.