

# Local Market Update for March 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## Foothills North – 31

East of Tramway Blvd to mountains, South of San Antonio Dr NE, North of Montgomery Blvd NE

Single-Family Detached	March			Year to Date		
	2021	2022	Percent Change	Thru 3-2021	Thru 3-2022	Percent Change
<b>Key Metrics</b>						
New Listings	11	12	+ 9.1%	30	34	+ 13.3%
Pending Sales	9	13	+ 44.4%	32	31	- 3.1%
Closed Sales	13	7	- 46.2%	32	26	- 18.8%
Days on Market Until Sale	36	16	- 55.6%	35	17	- 51.4%
Median Sales Price*	\$485,000	<b>\$825,000</b>	+ 70.1%	\$580,500	<b>\$657,500</b>	+ 13.3%
Average Sales Price*	\$555,846	<b>\$803,929</b>	+ 44.6%	\$639,259	<b>\$732,442</b>	+ 14.6%
Percent of List Price Received*	99.3%	<b>105.2%</b>	+ 5.9%	99.2%	<b>102.3%</b>	+ 3.1%
Inventory of Homes for Sale	6	4	- 33.3%	--	--	--
Months Supply of Inventory	0.5	<b>0.4</b>	- 20.0%	--	--	--

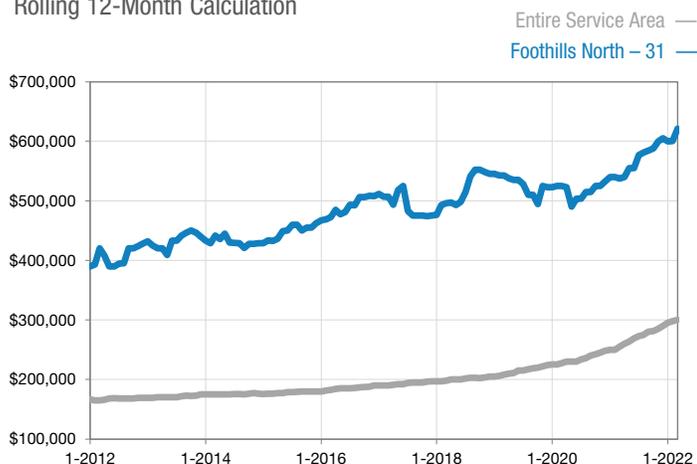
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	March			Year to Date		
	2021	2022	Percent Change	Thru 3-2021	Thru 3-2022	Percent Change
<b>Key Metrics</b>						
New Listings	1	2	+ 100.0%	2	4	+ 100.0%
Pending Sales	1	2	+ 100.0%	2	3	+ 50.0%
Closed Sales	2	1	- 50.0%	2	2	0.0%
Days on Market Until Sale	4	1	- 75.0%	4	6	+ 50.0%
Median Sales Price*	\$555,000	<b>\$501,100</b>	- 9.7%	\$555,000	<b>\$459,050</b>	- 17.3%
Average Sales Price*	\$555,000	<b>\$501,100</b>	- 9.7%	\$555,000	<b>\$459,050</b>	- 17.3%
Percent of List Price Received*	101.9%	<b>103.3%</b>	+ 1.4%	101.9%	<b>101.3%</b>	- 0.6%
Inventory of Homes for Sale	0	1	--	--	--	--
Months Supply of Inventory	--	<b>0.6</b>	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

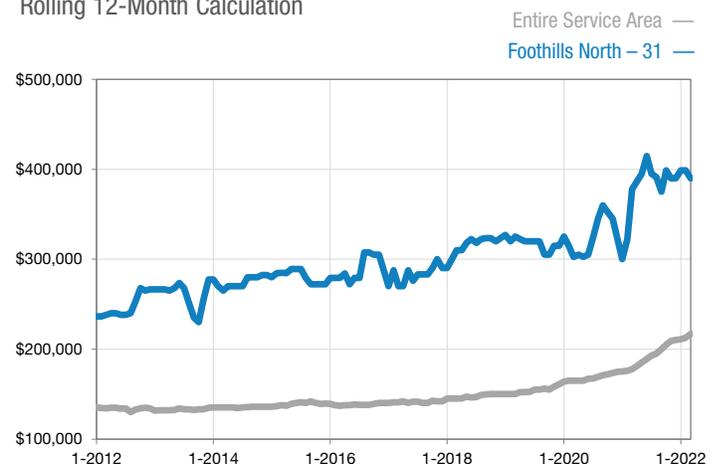
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.