Local Market Update for March 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®

gaar

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Single-Family Detached

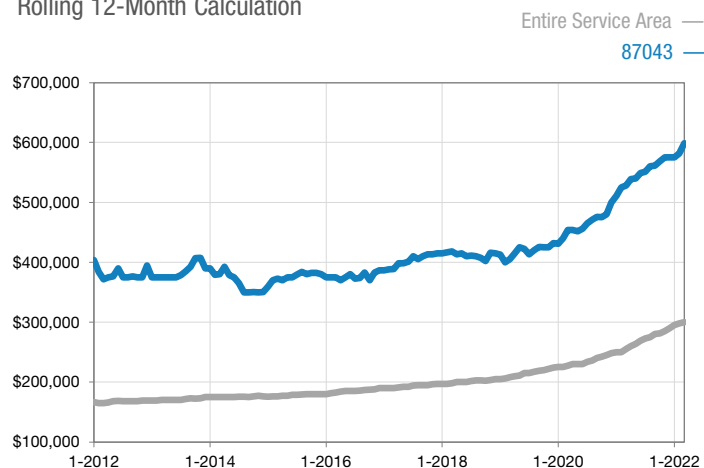| Key Metrics	March 2021	2022	Percent Change	Year to Date Thru 3-2021	Thru 3-2022	Percent Change
New Listings	20	14	- 30.0%	51	35	- 31.4%
Pending Sales	15	11	- 26.7%	45	29	- 35.6%
Closed Sales	16	15	- 6.3%	42	35	- 16.7%
Days on Market Until Sale	21	30	+ 42.9%	29	25	- 13.8%
Median Sales Price*	$566,950	$695,000	+ 22.6%	$565,250	$674,000	+ 19.2%
Average Sales Price*	$541,088	$777,368	+ 43.7%	$555,245	$655,616	+ 18.1%
Percent of List Price Received*	98.9%	101.5%	+ 2.6%	99.7%	101.0%	+ 1.3%
Inventory of Homes for Sale	19	12	- 36.8%	--	--	--
Months Supply of Inventory	1.4	0.9	- 35.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached

Key Metrics	March 2021	2022	Percent Change	Year to Date Thru 3-2021	Thru 3-2022	Percent Change
New Listings	0	0	0.0%	1	0	- 100.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.
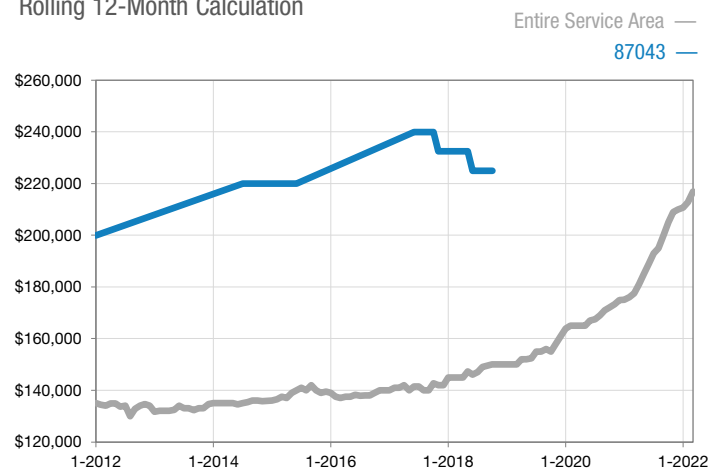
Median Sales Price - Single-Family Detached
Rolling 12-Month Calculation

Entire Service Area —
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Median Sales Price - Single-Family Attached
Rolling 12-Month Calculation

Entire Service Area —
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A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.