

Local Market Update for March 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



87047

Single-Family Detached	March			Year to Date		
	2021	2022	Percent Change	Thru 3-2021	Thru 3-2022	Percent Change
Key Metrics						
New Listings	13	13	0.0%	32	21	- 34.4%
Pending Sales	8	12	+ 50.0%	28	26	- 7.1%
Closed Sales	11	10	- 9.1%	28	26	- 7.1%
Days on Market Until Sale	36	31	- 13.9%	49	37	- 24.5%
Median Sales Price*	\$485,000	\$535,000	+ 10.3%	\$468,000	\$523,000	+ 11.8%
Average Sales Price*	\$484,554	\$578,850	+ 19.5%	\$473,175	\$576,404	+ 21.8%
Percent of List Price Received*	97.4%	100.5%	+ 3.2%	98.0%	98.8%	+ 0.8%
Inventory of Homes for Sale	18	4	- 77.8%	--	--	--
Months Supply of Inventory	1.5	0.4	- 73.3%	--	--	--

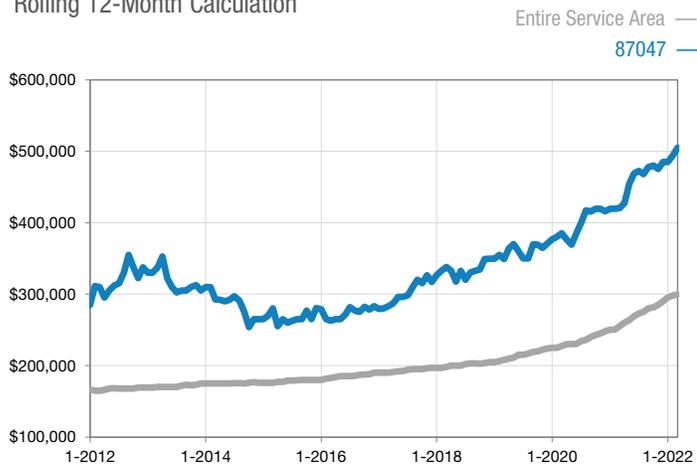
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	March			Year to Date		
	2021	2022	Percent Change	Thru 3-2021	Thru 3-2022	Percent Change
Key Metrics						
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

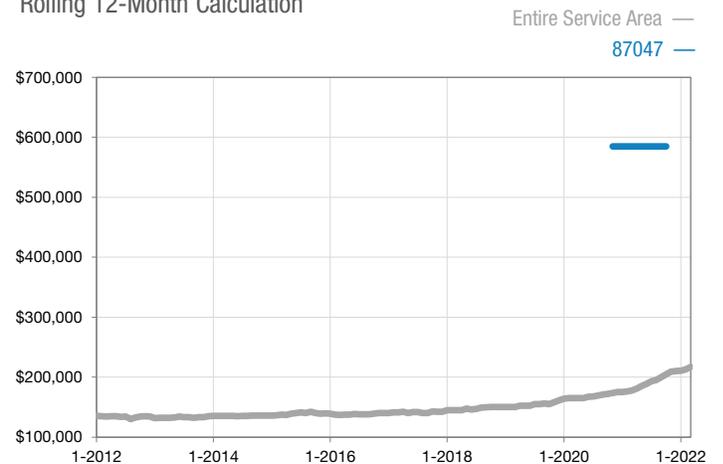
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.