

Local Market Update for March 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Albuquerque Acres West – 21

East of I-25, South of Tramway Rd, West of Ventura St NE, North of Paseo del Norte Blvd NE

Single-Family Detached	March			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 3-2021	Thru 3-2022	Percent Change
New Listings	31	16	- 48.4%	65	39	- 40.0%
Pending Sales	26	14	- 46.2%	56	42	- 25.0%
Closed Sales	14	14	0.0%	47	39	- 17.0%
Days on Market Until Sale	10	17	+ 70.0%	25	25	0.0%
Median Sales Price*	\$476,000	\$505,000	+ 6.1%	\$449,500	\$489,000	+ 8.8%
Average Sales Price*	\$506,136	\$506,029	- 0.0%	\$507,890	\$515,457	+ 1.5%
Percent of List Price Received*	99.8%	103.3%	+ 3.5%	99.1%	101.3%	+ 2.2%
Inventory of Homes for Sale	20	6	- 70.0%	--	--	--
Months Supply of Inventory	0.9	0.3	- 66.7%	--	--	--

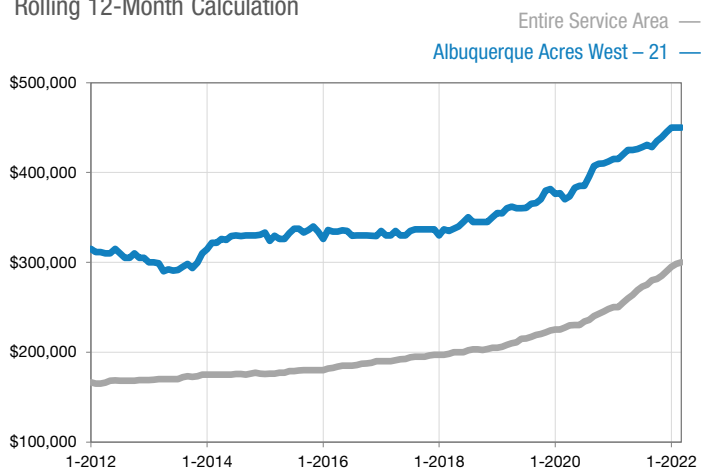
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	March			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 3-2021	Thru 3-2022	Percent Change
New Listings	2	2	0.0%	4	2	- 50.0%
Pending Sales	1	2	+ 100.0%	2	3	+ 50.0%
Closed Sales	1	0	- 100.0%	1	2	+ 100.0%
Days on Market Until Sale	8	--	--	8	2	- 75.0%
Median Sales Price*	\$225,000	--	--	\$225,000	\$360,000	+ 60.0%
Average Sales Price*	\$225,000	--	--	\$225,000	\$360,000	+ 60.0%
Percent of List Price Received*	99.1%	--	--	99.1%	103.0%	+ 3.9%
Inventory of Homes for Sale	1	0	- 100.0%	--	--	--
Months Supply of Inventory	0.6	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

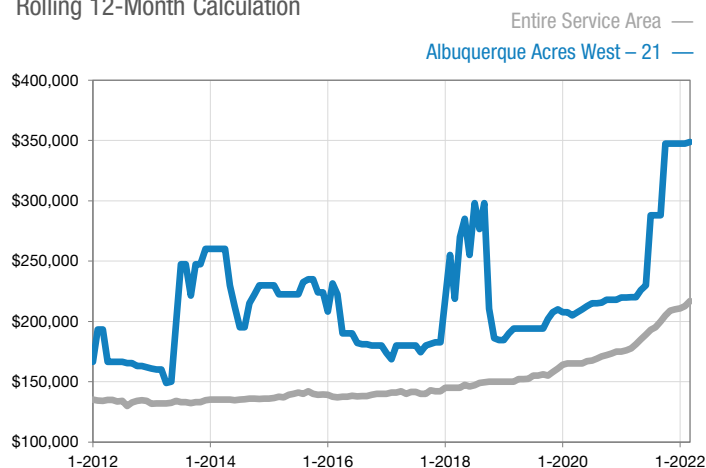
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.