

# Local Market Update for March 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## 87122

Single-Family Detached	March			Year to Date		
	2021	2022	Percent Change	Thru 3-2021	Thru 3-2022	Percent Change
<b>Key Metrics</b>						
New Listings	42	<b>34</b>	- 19.0%	99	<b>72</b>	- 27.3%
Pending Sales	39	<b>26</b>	- 33.3%	87	<b>70</b>	- 19.5%
Closed Sales	22	<b>23</b>	+ 4.5%	77	<b>51</b>	- 33.8%
Days on Market Until Sale	15	<b>21</b>	+ 40.0%	30	<b>20</b>	- 33.3%
Median Sales Price*	\$610,500	<b>\$739,900</b>	+ 21.2%	\$625,000	<b>\$736,000</b>	+ 17.8%
Average Sales Price*	\$589,921	<b>\$899,365</b>	+ 52.5%	\$664,403	<b>\$794,499</b>	+ 19.6%
Percent of List Price Received*	100.4%	<b>101.9%</b>	+ 1.5%	98.7%	<b>101.6%</b>	+ 2.9%
Inventory of Homes for Sale	31	<b>15</b>	- 51.6%	--	--	--
Months Supply of Inventory	0.9	<b>0.5</b>	- 44.4%	--	--	--

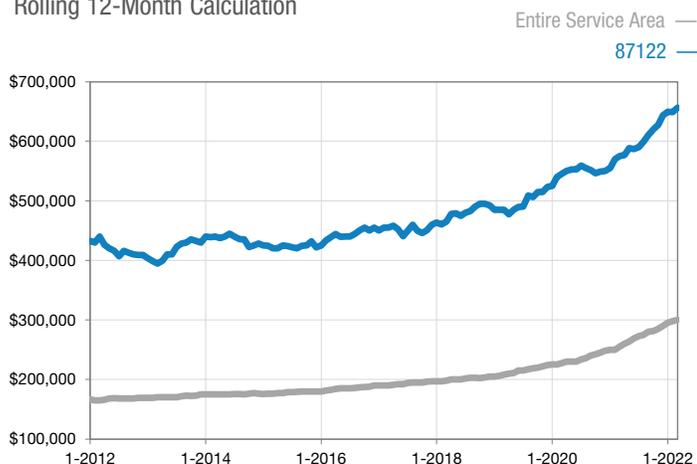
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	March			Year to Date		
	2021	2022	Percent Change	Thru 3-2021	Thru 3-2022	Percent Change
<b>Key Metrics</b>						
New Listings	3	<b>1</b>	- 66.7%	6	<b>2</b>	- 66.7%
Pending Sales	2	<b>1</b>	- 50.0%	5	<b>2</b>	- 60.0%
Closed Sales	2	<b>1</b>	- 50.0%	7	<b>2</b>	- 71.4%
Days on Market Until Sale	75	<b>2</b>	- 97.3%	32	<b>2</b>	- 93.8%
Median Sales Price*	\$257,000	<b>\$302,000</b>	+ 17.5%	\$247,000	<b>\$363,500</b>	+ 47.2%
Average Sales Price*	\$257,000	<b>\$302,000</b>	+ 17.5%	\$254,700	<b>\$363,500</b>	+ 42.7%
Percent of List Price Received*	96.2%	<b>114.0%</b>	+ 18.5%	98.9%	<b>108.2%</b>	+ 9.4%
Inventory of Homes for Sale	1	<b>0</b>	- 100.0%	--	--	--
Months Supply of Inventory	0.6	--	--	--	--	--

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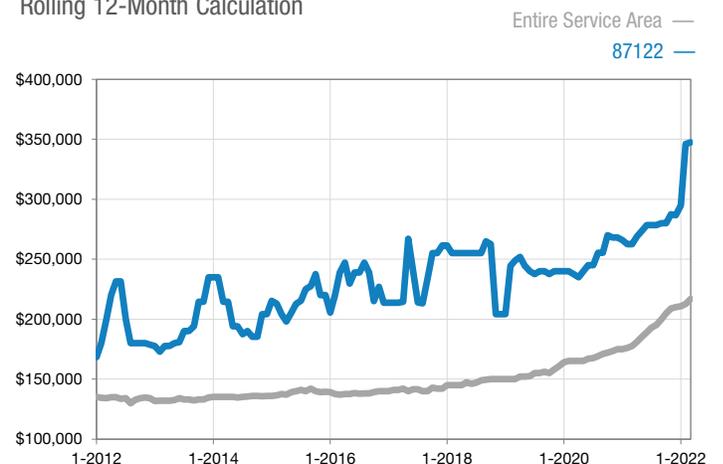
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.