

# Local Market Update for March 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## 87107

Single-Family Detached	March			Year to Date		
	2021	2022	Percent Change	Thru 3-2021	Thru 3-2022	Percent Change
<b>Key Metrics</b>						
New Listings	30	<b>34</b>	+ 13.3%	79	<b>104</b>	+ 31.6%
Pending Sales	23	<b>28</b>	+ 21.7%	63	<b>76</b>	+ 20.6%
Closed Sales	24	<b>22</b>	- 8.3%	60	<b>63</b>	+ 5.0%
Days on Market Until Sale	35	<b>26</b>	- 25.7%	31	<b>27</b>	- 12.9%
Median Sales Price*	\$324,000	<b>\$292,500</b>	- 9.7%	\$302,500	<b>\$285,000</b>	- 5.8%
Average Sales Price*	\$342,707	<b>\$388,376</b>	+ 13.3%	\$324,898	<b>\$388,407</b>	+ 19.5%
Percent of List Price Received*	100.2%	<b>100.0%</b>	- 0.2%	99.7%	<b>99.5%</b>	- 0.2%
Inventory of Homes for Sale	29	<b>30</b>	+ 3.4%	--	--	--
Months Supply of Inventory	1.2	<b>1.2</b>	0.0%	--	--	--

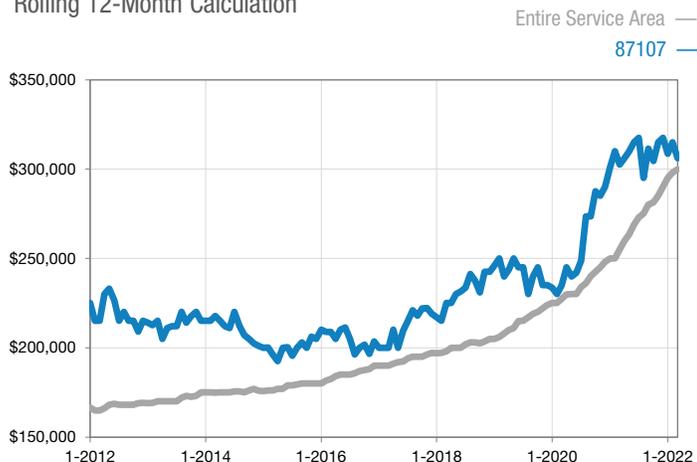
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	March			Year to Date		
	2021	2022	Percent Change	Thru 3-2021	Thru 3-2022	Percent Change
<b>Key Metrics</b>						
New Listings	6	<b>4</b>	- 33.3%	17	<b>16</b>	- 5.9%
Pending Sales	5	<b>4</b>	- 20.0%	11	<b>18</b>	+ 63.6%
Closed Sales	2	<b>10</b>	+ 400.0%	7	<b>21</b>	+ 200.0%
Days on Market Until Sale	13	<b>3</b>	- 76.9%	8	<b>16</b>	+ 100.0%
Median Sales Price*	\$226,000	<b>\$240,000</b>	+ 6.2%	\$210,000	<b>\$245,000</b>	+ 16.7%
Average Sales Price*	\$226,000	<b>\$252,400</b>	+ 11.7%	\$212,929	<b>\$254,860</b>	+ 19.7%
Percent of List Price Received*	97.4%	<b>102.4%</b>	+ 5.1%	99.7%	<b>102.1%</b>	+ 2.4%
Inventory of Homes for Sale	6	<b>0</b>	- 100.0%	--	--	--
Months Supply of Inventory	1.1	--	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

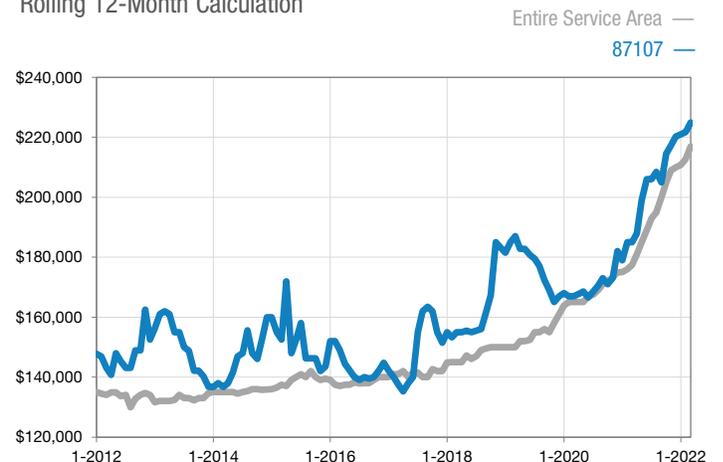
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.