

Local Market Update for March 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Northeast Heights – 50

East of Wyoming Blvd NE, South of Montgomery Blvd NE, West of Tramway Blvd, North of Central Ave

Single-Family Detached	March			Year to Date		
	2021	2022	Percent Change	Thru 3-2021	Thru 3-2022	Percent Change
Key Metrics						
New Listings	91	77	- 15.4%	234	209	- 10.7%
Pending Sales	84	77	- 8.3%	237	202	- 14.8%
Closed Sales	89	79	- 11.2%	231	185	- 19.9%
Days on Market Until Sale	14	8	- 42.9%	19	10	- 47.4%
Median Sales Price*	\$235,000	\$266,000	+ 13.2%	\$225,000	\$265,000	+ 17.8%
Average Sales Price*	\$239,597	\$283,692	+ 18.4%	\$233,855	\$276,844	+ 18.4%
Percent of List Price Received*	101.3%	103.2%	+ 1.9%	100.1%	102.4%	+ 2.3%
Inventory of Homes for Sale	44	21	- 52.3%	--	--	--
Months Supply of Inventory	0.5	0.3	- 40.0%	--	--	--

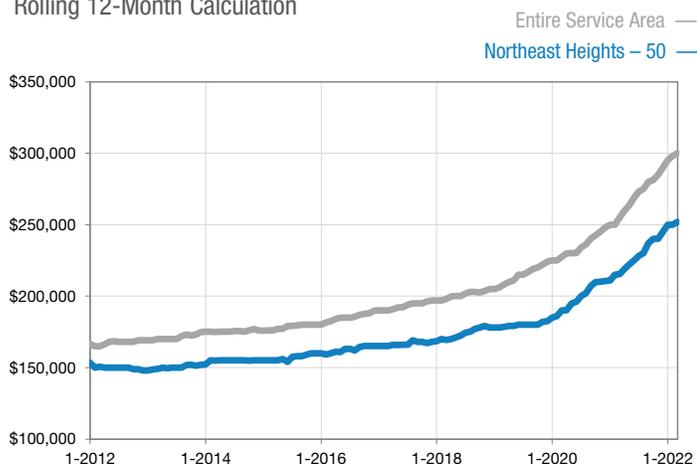
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	March			Year to Date		
	2021	2022	Percent Change	Thru 3-2021	Thru 3-2022	Percent Change
Key Metrics						
New Listings	16	9	- 43.8%	36	22	- 38.9%
Pending Sales	18	7	- 61.1%	40	20	- 50.0%
Closed Sales	12	8	- 33.3%	38	19	- 50.0%
Days on Market Until Sale	17	3	- 82.4%	24	6	- 75.0%
Median Sales Price*	\$190,000	\$261,500	+ 37.6%	\$190,000	\$237,500	+ 25.0%
Average Sales Price*	\$182,499	\$240,400	+ 31.7%	\$189,800	\$234,011	+ 23.3%
Percent of List Price Received*	99.5%	105.8%	+ 6.3%	99.7%	103.4%	+ 3.7%
Inventory of Homes for Sale	6	3	- 50.0%	--	--	--
Months Supply of Inventory	0.5	0.3	- 40.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

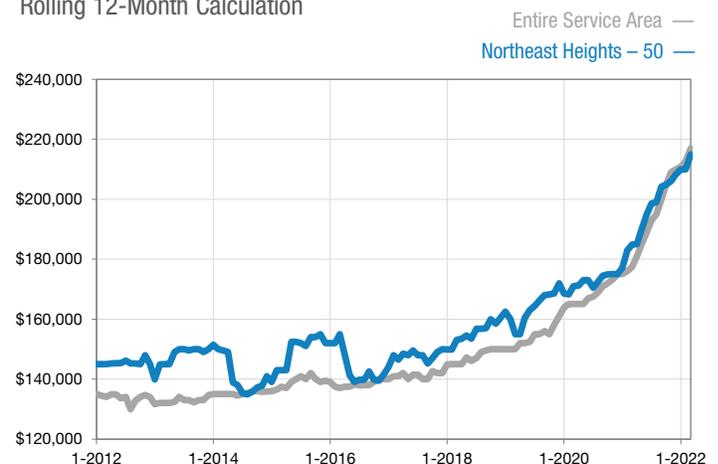
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.