

# Local Market Update for April 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## 87121

Single-Family Detached	April			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 4-2021	Thru 4-2022	Percent Change
New Listings	107	89	- 16.8%	339	316	- 6.8%
Pending Sales	99	77	- 22.2%	323	291	- 9.9%
Closed Sales	84	72	- 14.3%	277	244	- 11.9%
Days on Market Until Sale	5	9	+ 80.0%	7	8	+ 14.3%
Median Sales Price*	\$219,500	<b>\$252,500</b>	+ 15.0%	\$205,000	<b>\$245,000</b>	+ 19.5%
Average Sales Price*	\$218,342	<b>\$275,446</b>	+ 26.2%	\$207,937	<b>\$250,499</b>	+ 20.5%
Percent of List Price Received*	101.9%	<b>102.8%</b>	+ 0.9%	101.7%	<b>102.6%</b>	+ 0.9%
Inventory of Homes for Sale	46	42	- 8.7%	--	--	--
Months Supply of Inventory	0.6	0.6	0.0%	--	--	--

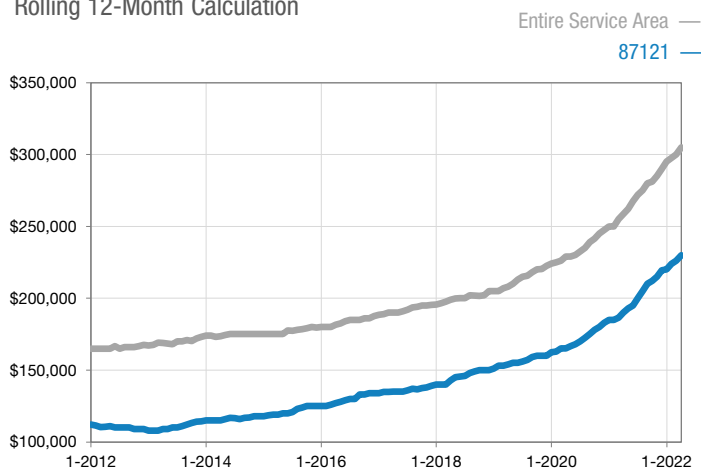
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	April			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 4-2021	Thru 4-2022	Percent Change
New Listings	1	1	0.0%	8	10	+ 25.0%
Pending Sales	1	1	0.0%	7	12	+ 71.4%
Closed Sales	1	6	+ 500.0%	10	11	+ 10.0%
Days on Market Until Sale	1	4	+ 300.0%	6	5	- 16.7%
Median Sales Price*	\$145,000	<b>\$222,000</b>	+ 53.1%	\$147,500	<b>\$225,000</b>	+ 52.5%
Average Sales Price*	\$145,000	<b>\$216,333</b>	+ 49.2%	\$153,843	<b>\$211,636</b>	+ 37.6%
Percent of List Price Received*	100.0%	<b>104.6%</b>	+ 4.6%	99.9%	<b>103.2%</b>	+ 3.3%
Inventory of Homes for Sale	1	0	- 100.0%	--	--	--
Months Supply of Inventory	0.4	--	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

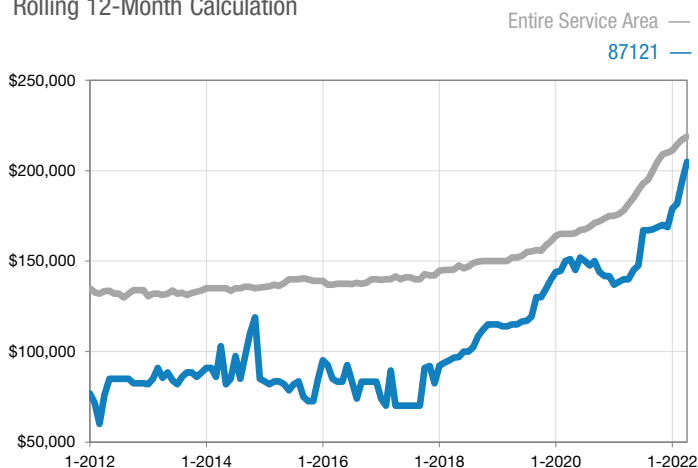
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.