

Local Market Update for April 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



87106

Single-Family Detached	April			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 4-2021	Thru 4-2022	Percent Change
New Listings	35	27	- 22.9%	97	78	- 19.6%
Pending Sales	31	21	- 32.3%	96	65	- 32.3%
Closed Sales	23	16	- 30.4%	95	65	- 31.6%
Days on Market Until Sale	19	7	- 63.2%	30	11	- 63.3%
Median Sales Price*	\$296,000	\$380,500	+ 28.5%	\$279,000	\$350,000	+ 25.4%
Average Sales Price*	\$316,066	\$407,600	+ 29.0%	\$304,166	\$377,705	+ 24.2%
Percent of List Price Received*	100.4%	106.7%	+ 6.3%	99.4%	103.3%	+ 3.9%
Inventory of Homes for Sale	21	14	- 33.3%	--	--	--
Months Supply of Inventory	0.8	0.7	- 12.5%	--	--	--

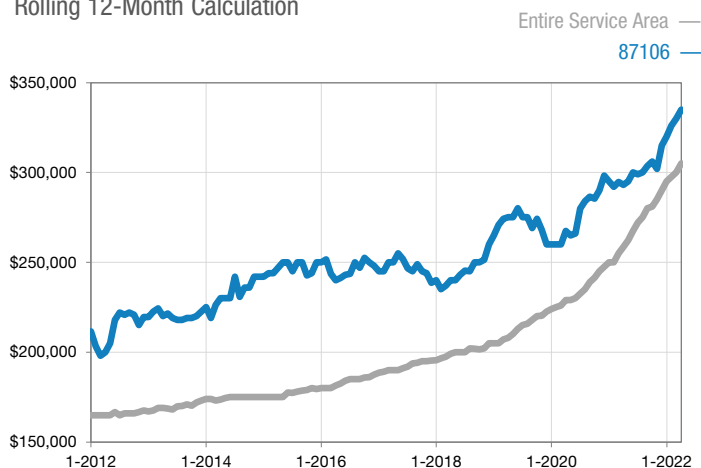
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	April			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 4-2021	Thru 4-2022	Percent Change
New Listings	9	6	- 33.3%	22	19	- 13.6%
Pending Sales	7	6	- 14.3%	15	18	+ 20.0%
Closed Sales	1	3	+ 200.0%	6	16	+ 166.7%
Days on Market Until Sale	21	30	+ 42.9%	11	14	+ 27.3%
Median Sales Price*	\$293,000	\$360,000	+ 22.9%	\$222,500	\$257,500	+ 15.7%
Average Sales Price*	\$293,000	\$272,667	- 6.9%	\$190,000	\$237,813	+ 25.2%
Percent of List Price Received*	98.3%	97.9%	- 0.4%	97.2%	98.4%	+ 1.2%
Inventory of Homes for Sale	8	1	- 87.5%	--	--	--
Months Supply of Inventory	2.2	0.2	- 90.9%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

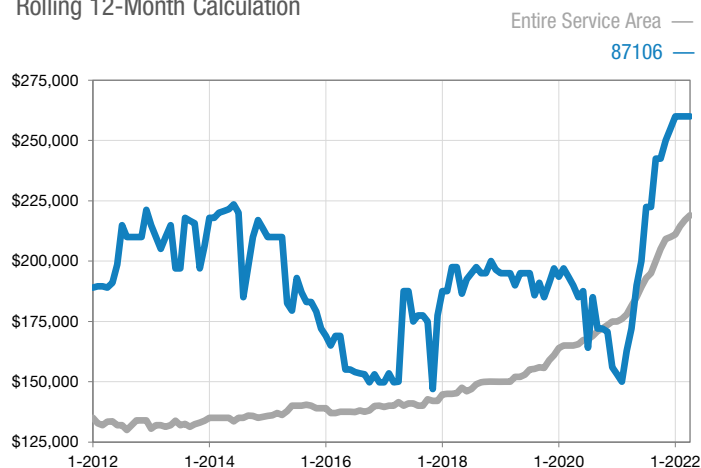
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.