

# Local Market Update for April 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## 87109

Single-Family Detached	April			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 4-2021	Thru 4-2022	Percent Change
New Listings	40	37	- 7.5%	139	100	- 28.1%
Pending Sales	38	31	- 18.4%	129	87	- 32.6%
Closed Sales	35	28	- 20.0%	113	88	- 22.1%
Days on Market Until Sale	13	8	- 38.5%	14	8	- 42.9%
Median Sales Price*	\$312,400	<b>\$374,750</b>	+ 20.0%	\$310,000	<b>\$350,000</b>	+ 12.9%
Average Sales Price*	\$322,483	<b>\$396,273</b>	+ 22.9%	\$318,313	<b>\$369,010</b>	+ 15.9%
Percent of List Price Received*	101.1%	<b>105.2%</b>	+ 4.1%	100.0%	<b>102.6%</b>	+ 2.6%
Inventory of Homes for Sale	22	12	- 45.5%	--	--	--
Months Supply of Inventory	0.6	0.4	- 33.3%	--	--	--

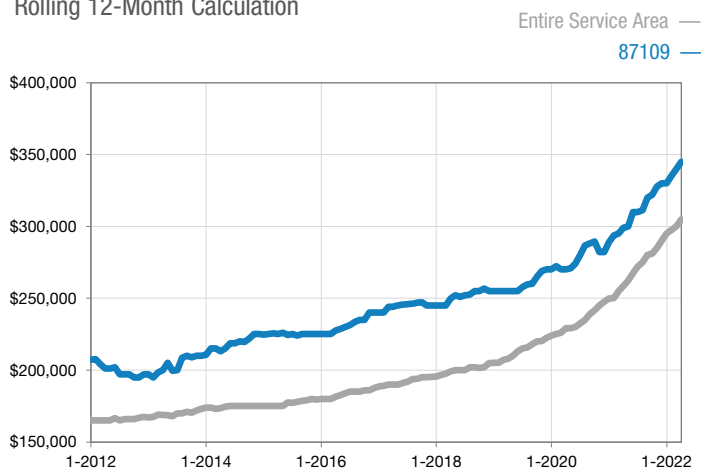
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	April			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 4-2021	Thru 4-2022	Percent Change
New Listings	19	11	- 42.1%	61	41	- 32.8%
Pending Sales	13	9	- 30.8%	54	42	- 22.2%
Closed Sales	18	9	- 50.0%	50	45	- 10.0%
Days on Market Until Sale	6	3	- 50.0%	8	21	+ 162.5%
Median Sales Price*	\$235,000	<b>\$325,000</b>	+ 38.3%	\$182,000	<b>\$205,000</b>	+ 12.6%
Average Sales Price*	\$215,797	<b>\$263,111</b>	+ 21.9%	\$178,973	<b>\$206,069</b>	+ 15.1%
Percent of List Price Received*	100.0%	<b>103.2%</b>	+ 3.2%	99.5%	<b>100.4%</b>	+ 0.9%
Inventory of Homes for Sale	10	7	- 30.0%	--	--	--
Months Supply of Inventory	0.7	0.5	- 28.6%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

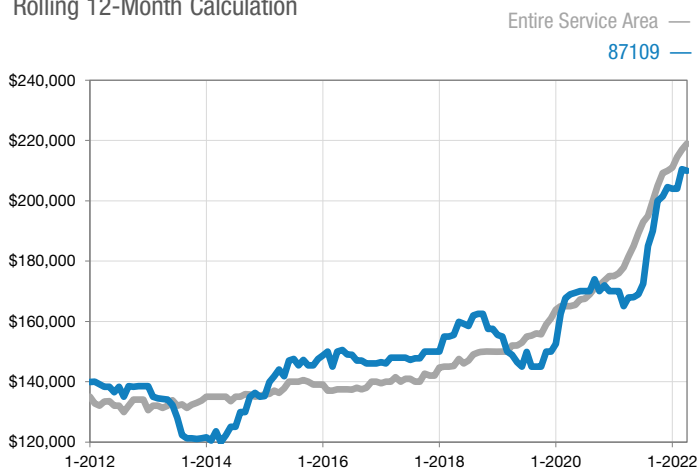
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.