

# Local Market Update for April 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## Foothills South – 51

East of Tramway Blvd to mountains, South of Montgomery Blvd NE, North of I-40

Single-Family Detached	April			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 4-2021	Thru 4-2022	Percent Change
New Listings	20	15	- 25.0%	62	53	- 14.5%
Pending Sales	20	20	0.0%	65	53	- 18.5%
Closed Sales	15	15	0.0%	58	46	- 20.7%
Days on Market Until Sale	10	7	- 30.0%	27	9	- 66.7%
Median Sales Price*	\$315,500	<b>\$470,000</b>	+ 49.0%	\$366,000	<b>\$415,000</b>	+ 13.4%
Average Sales Price*	\$341,603	<b>\$492,860</b>	+ 44.3%	\$365,784	<b>\$430,905</b>	+ 17.8%
Percent of List Price Received*	100.6%	<b>101.3%</b>	+ 0.7%	99.8%	<b>102.9%</b>	+ 3.1%
Inventory of Homes for Sale	9	3	- 66.7%	--	--	--
Months Supply of Inventory	0.5	<b>0.2</b>	- 60.0%	--	--	--

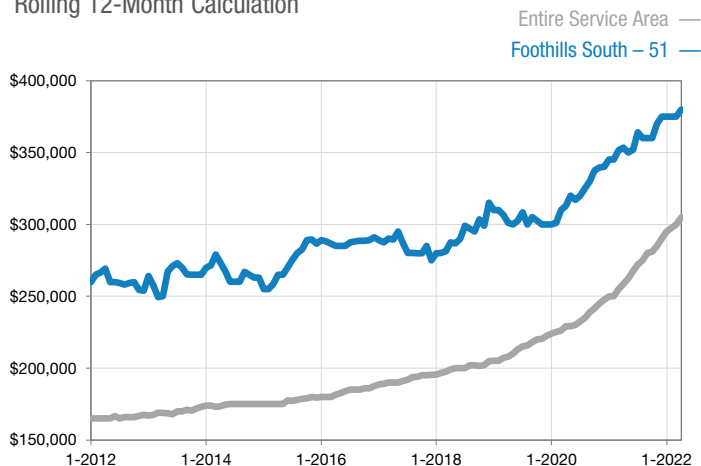
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	April			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 4-2021	Thru 4-2022	Percent Change
New Listings	7	8	+ 14.3%	25	20	- 20.0%
Pending Sales	8	7	- 12.5%	22	19	- 13.6%
Closed Sales	5	6	+ 20.0%	18	14	- 22.2%
Days on Market Until Sale	10	3	- 70.0%	10	3	- 70.0%
Median Sales Price*	\$247,680	<b>\$256,500</b>	+ 3.6%	\$191,550	<b>\$266,000</b>	+ 38.9%
Average Sales Price*	\$249,336	<b>\$283,000</b>	+ 13.5%	\$206,260	<b>\$290,340</b>	+ 40.8%
Percent of List Price Received*	104.5%	<b>108.2%</b>	+ 3.5%	102.5%	<b>105.6%</b>	+ 3.0%
Inventory of Homes for Sale	5	1	- 80.0%	--	--	--
Months Supply of Inventory	0.9	<b>0.2</b>	- 77.8%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

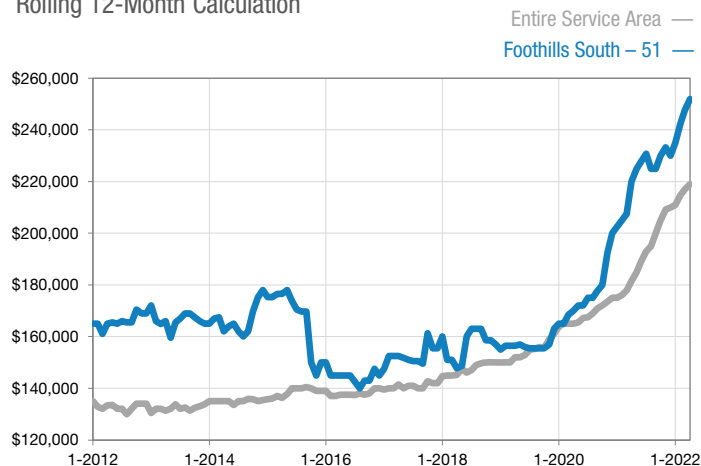
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.