

# Local Market Update for April 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## Southwest Heights – 92

East of Cancito Reservation, South of Central Ave, West of Coors Blvd SW, North of Dennis Chavez Blvd

Single-Family Detached	April			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 4-2021	Thru 4-2022	Percent Change
New Listings	94	86	- 8.5%	307	301	- 2.0%
Pending Sales	91	72	- 20.9%	296	276	- 6.8%
Closed Sales	74	64	- 13.5%	251	227	- 9.6%
Days on Market Until Sale	4	6	+ 50.0%	7	7	0.0%
Median Sales Price*	\$220,000	\$251,875	+ 14.5%	\$202,500	\$245,000	+ 21.0%
Average Sales Price*	\$219,943	\$262,455	+ 19.3%	\$205,873	\$244,966	+ 19.0%
Percent of List Price Received*	102.0%	103.1%	+ 1.1%	101.6%	102.8%	+ 1.2%
Inventory of Homes for Sale	38	39	+ 2.6%	--	--	--
Months Supply of Inventory	0.5	0.6	+ 20.0%	--	--	--

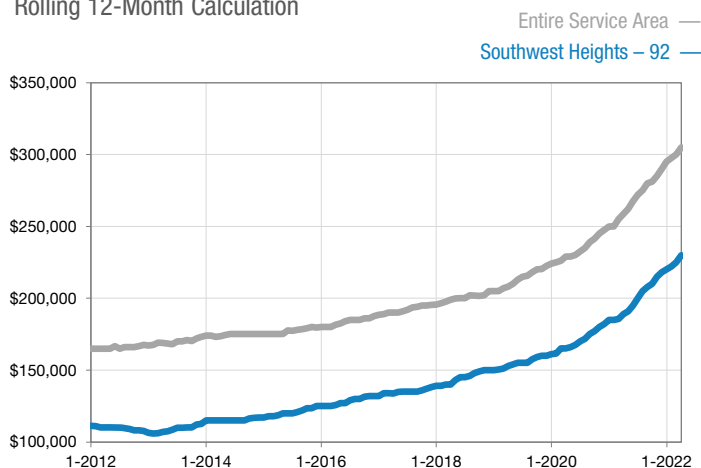
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	April			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 4-2021	Thru 4-2022	Percent Change
New Listings	1	0	- 100.0%	7	7	0.0%
Pending Sales	1	0	- 100.0%	6	8	+ 33.3%
Closed Sales	1	3	+ 200.0%	9	7	- 22.2%
Days on Market Until Sale	1	7	+ 600.0%	6	6	0.0%
Median Sales Price*	\$145,000	\$190,000	+ 31.0%	\$145,000	\$190,000	+ 31.0%
Average Sales Price*	\$145,000	\$188,667	+ 30.1%	\$151,048	\$195,857	+ 29.7%
Percent of List Price Received*	100.0%	105.0%	+ 5.0%	99.6%	103.2%	+ 3.6%
Inventory of Homes for Sale	1	0	- 100.0%	--	--	--
Months Supply of Inventory	0.4	--	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

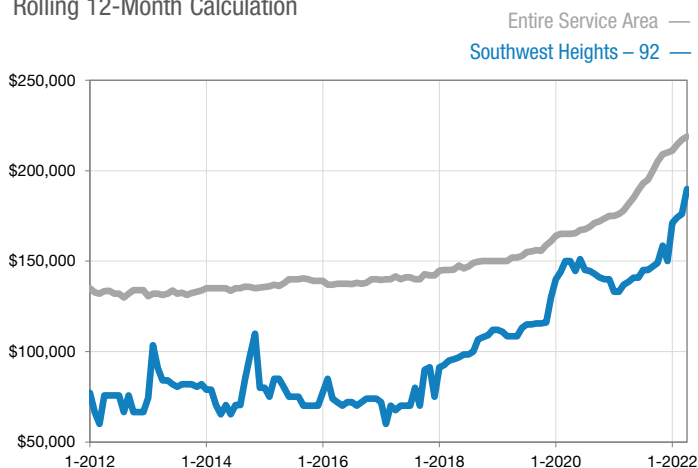
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.