

# Local Market Update for April 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## Belen – 741

North of Castillo Rd, South of I-25 Bypass, East of I-25, West of Rio Grande River / Hwy 304

Single-Family Detached	April			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 4-2021	Thru 4-2022	Percent Change
New Listings	6	11	+ 83.3%	33	36	+ 9.1%
Pending Sales	5	11	+ 120.0%	29	42	+ 44.8%
Closed Sales	12	2	- 83.3%	30	35	+ 16.7%
Days on Market Until Sale	17	6	- 64.7%	36	39	+ 8.3%
Median Sales Price*	\$167,500	\$290,000	+ 73.1%	\$143,000	\$174,900	+ 22.3%
Average Sales Price*	\$162,167	\$290,000	+ 78.8%	\$149,597	\$211,755	+ 41.6%
Percent of List Price Received*	99.9%	100.0%	+ 0.1%	97.5%	100.2%	+ 2.8%
Inventory of Homes for Sale	12	11	- 8.3%	--	--	--
Months Supply of Inventory	1.7	1.2	- 29.4%	--	--	--

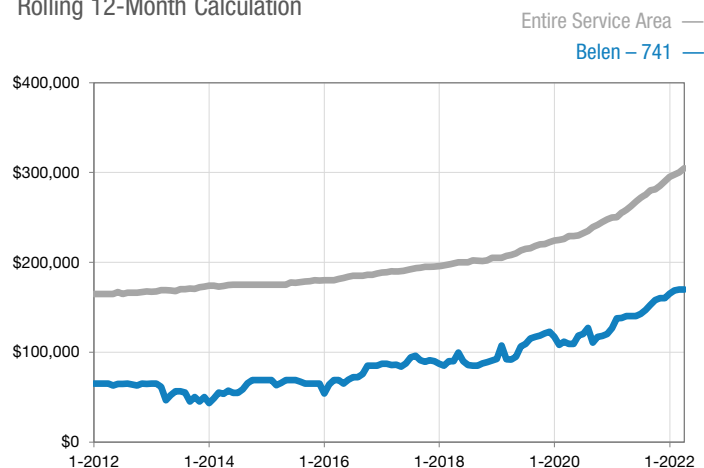
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	April			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 4-2021	Thru 4-2022	Percent Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	1	0	- 100.0%
Closed Sales	0	0	0.0%	1	1	0.0%
Days on Market Until Sale	--	--	--	184	26	- 85.9%
Median Sales Price*	--	--	--	\$120,000	\$167,000	+ 39.2%
Average Sales Price*	--	--	--	\$120,000	\$167,000	+ 39.2%
Percent of List Price Received*	--	--	--	96.0%	101.5%	+ 5.7%
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

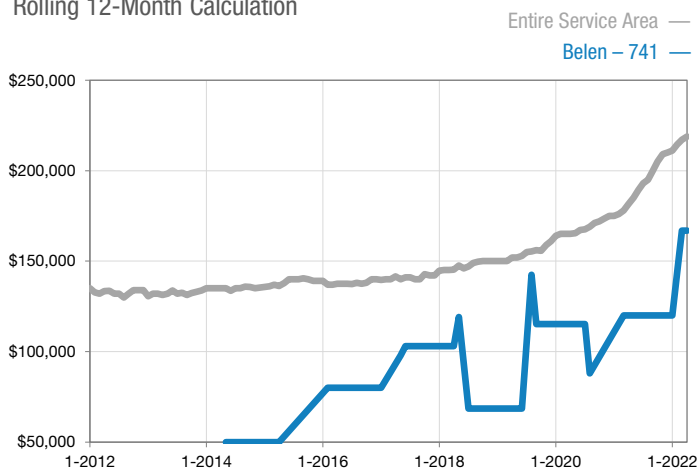
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.