

Local Market Update for April 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



87048

Single-Family Detached	April			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 4-2021	Thru 4-2022	Percent Change
New Listings	15	15	0.0%	51	56	+ 9.8%
Pending Sales	13	15	+ 15.4%	48	44	- 8.3%
Closed Sales	16	7	- 56.3%	48	35	- 27.1%
Days on Market Until Sale	39	9	- 76.9%	48	34	- 29.2%
Median Sales Price*	\$635,000	\$755,000	+ 18.9%	\$599,000	\$700,000	+ 16.9%
Average Sales Price*	\$708,067	\$924,857	+ 30.6%	\$693,387	\$815,226	+ 17.6%
Percent of List Price Received*	99.3%	99.6%	+ 0.3%	98.2%	99.4%	+ 1.2%
Inventory of Homes for Sale	15	14	- 6.7%	--	--	--
Months Supply of Inventory	1.2	1.1	- 8.3%	--	--	--

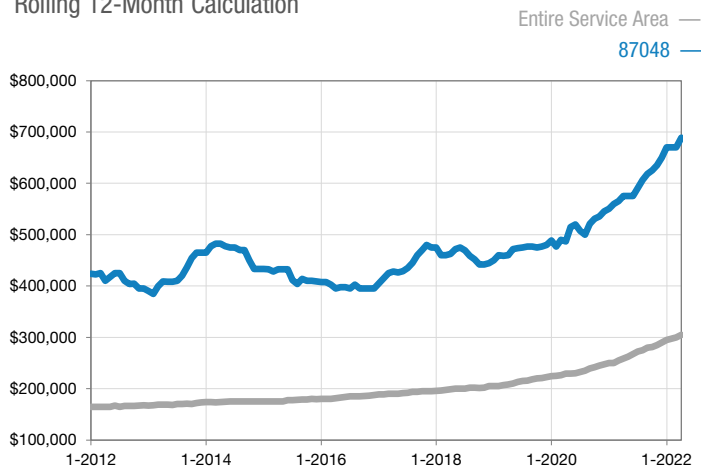
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	April			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 4-2021	Thru 4-2022	Percent Change
New Listings	1	1	0.0%	2	1	- 50.0%
Pending Sales	1	1	0.0%	2	1	- 50.0%
Closed Sales	1	0	- 100.0%	3	0	- 100.0%
Days on Market Until Sale	0	--	--	1	--	--
Median Sales Price*	\$210,000	--	--	\$260,000	--	--
Average Sales Price*	\$210,000	--	--	\$260,000	--	--
Percent of List Price Received*	93.3%	--	--	95.4%	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

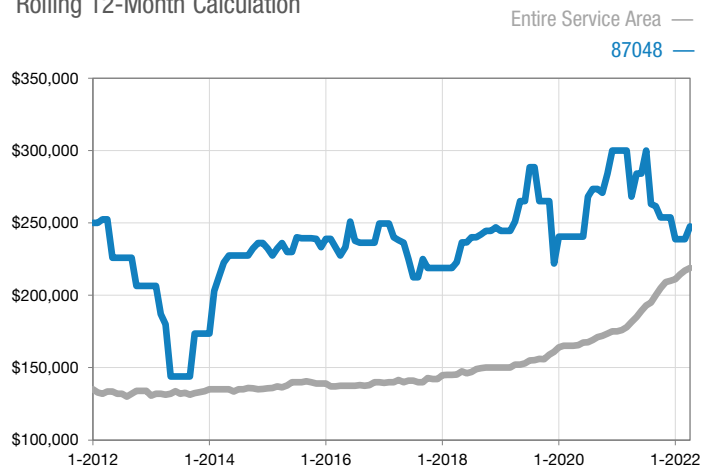
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.