

Local Market Update for April 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Four Hills Village – 60

East / North of KAFB, South of I-40 to mountains

Single-Family Detached	April			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 4-2021	Thru 4-2022	Percent Change
New Listings	9	9	0.0%	38	35	- 7.9%
Pending Sales	7	7	0.0%	45	28	- 37.8%
Closed Sales	15	11	- 26.7%	43	28	- 34.9%
Days on Market Until Sale	5	7	+ 40.0%	26	11	- 57.7%
Median Sales Price*	\$375,000	\$395,000	+ 5.3%	\$380,000	\$464,000	+ 22.1%
Average Sales Price*	\$406,827	\$443,198	+ 8.9%	\$410,504	\$480,988	+ 17.2%
Percent of List Price Received*	100.7%	98.8%	- 1.9%	99.3%	100.8%	+ 1.5%
Inventory of Homes for Sale	8	8	0.0%	--	--	--
Months Supply of Inventory	0.7	1.0	+ 42.9%	--	--	--

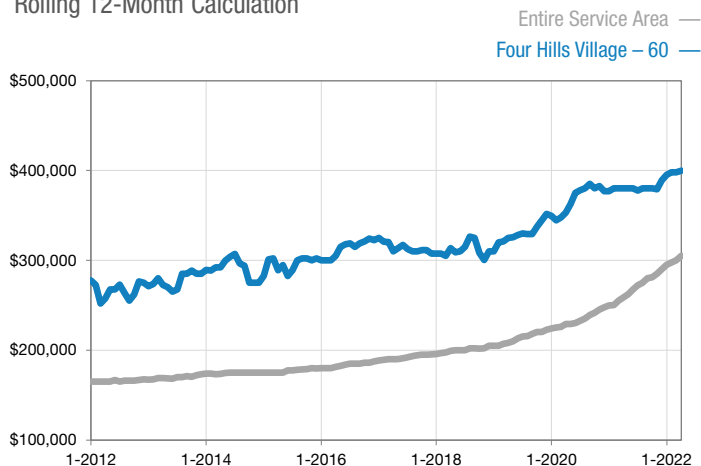
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	April			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 4-2021	Thru 4-2022	Percent Change
New Listings	4	1	- 75.0%	14	3	- 78.6%
Pending Sales	3	0	- 100.0%	16	1	- 93.8%
Closed Sales	5	0	- 100.0%	14	1	- 92.9%
Days on Market Until Sale	37	--	--	21	2	- 90.5%
Median Sales Price*	\$270,000	--	--	\$242,000	\$258,000	+ 6.6%
Average Sales Price*	\$259,700	--	--	\$249,607	\$258,000	+ 3.4%
Percent of List Price Received*	103.0%	--	--	100.9%	103.6%	+ 2.7%
Inventory of Homes for Sale	1	2	+ 100.0%	--	--	--
Months Supply of Inventory	0.3	0.9	+ 200.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

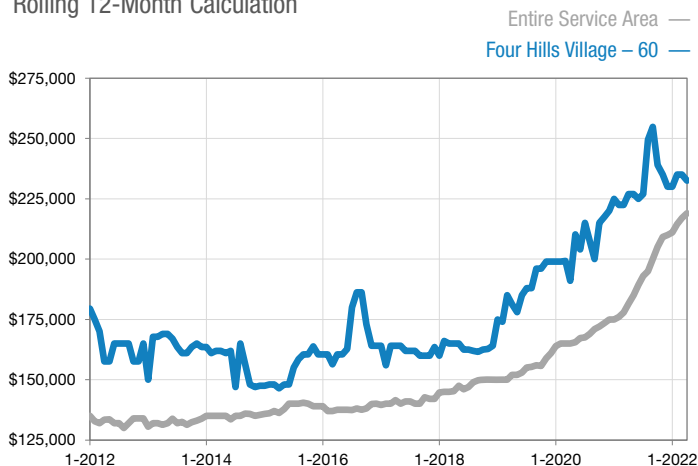
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.