

Local Market Update for April 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



87102

| Single-Family Detached | April | | | Year to Date | | |
|---------------------------------|-----------|------------------|----------------|--------------|------------------|----------------|
| Key Metrics | 2021 | 2022 | Percent Change | Thru 4-2021 | Thru 4-2022 | Percent Change |
| New Listings | 18 | 17 | - 5.6% | 62 | 62 | 0.0% |
| Pending Sales | 22 | 17 | - 22.7% | 67 | 57 | - 14.9% |
| Closed Sales | 17 | 14 | - 17.6% | 64 | 45 | - 29.7% |
| Days on Market Until Sale | 68 | 9 | - 86.8% | 37 | 12 | - 67.6% |
| Median Sales Price* | \$250,000 | \$217,500 | - 13.0% | \$192,000 | \$235,000 | + 22.4% |
| Average Sales Price* | \$282,141 | \$215,000 | - 23.8% | \$220,047 | \$250,409 | + 13.8% |
| Percent of List Price Received* | 101.1% | 103.8% | + 2.7% | 99.6% | 103.4% | + 3.8% |
| Inventory of Homes for Sale | 11 | 11 | 0.0% | -- | -- | -- |
| Months Supply of Inventory | 0.7 | 0.9 | + 28.6% | -- | -- | -- |

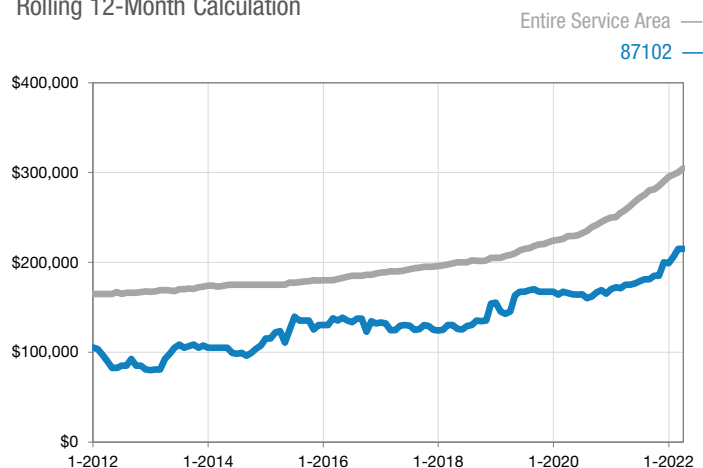
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

| Single-Family Attached | April | | | Year to Date | | |
|---------------------------------|-----------|------------------|----------------|--------------|------------------|----------------|
| Key Metrics | 2021 | 2022 | Percent Change | Thru 4-2021 | Thru 4-2022 | Percent Change |
| New Listings | 13 | 6 | - 53.8% | 36 | 25 | - 30.6% |
| Pending Sales | 13 | 8 | - 38.5% | 33 | 23 | - 30.3% |
| Closed Sales | 8 | 6 | - 25.0% | 23 | 22 | - 4.3% |
| Days on Market Until Sale | 66 | 7 | - 89.4% | 55 | 13 | - 76.4% |
| Median Sales Price* | \$250,925 | \$246,950 | - 1.6% | \$234,900 | \$258,750 | + 10.2% |
| Average Sales Price* | \$264,475 | \$222,550 | - 15.9% | \$249,317 | \$266,855 | + 7.0% |
| Percent of List Price Received* | 97.8% | 99.8% | + 2.0% | 97.3% | 100.2% | + 3.0% |
| Inventory of Homes for Sale | 18 | 8 | - 55.6% | -- | -- | -- |
| Months Supply of Inventory | 2.7 | 1.2 | - 55.6% | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

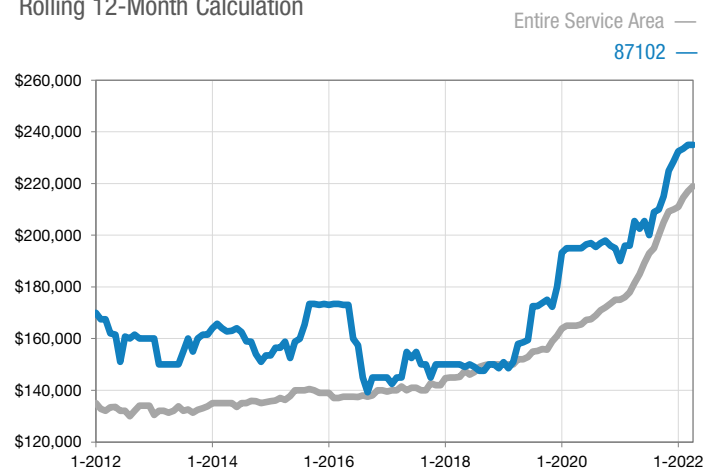
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.