

Local Market Update for April 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



South Socorro – 621

La Joya Wildlife Area South of Rio Salado

Single-Family Detached	April			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 4-2021	Thru 4-2022	Percent Change
New Listings	8	7	- 12.5%	21	24	+ 14.3%
Pending Sales	5	6	+ 20.0%	20	18	- 10.0%
Closed Sales	6	5	- 16.7%	20	15	- 25.0%
Days on Market Until Sale	143	10	- 93.0%	105	34	- 67.6%
Median Sales Price*	\$146,000	\$240,000	+ 64.4%	\$134,250	\$220,000	+ 63.9%
Average Sales Price*	\$152,000	\$232,400	+ 52.9%	\$160,746	\$209,213	+ 30.2%
Percent of List Price Received*	94.1%	98.2%	+ 4.4%	94.5%	97.8%	+ 3.5%
Inventory of Homes for Sale	17	11	- 35.3%	--	--	--
Months Supply of Inventory	2.9	1.8	- 37.9%	--	--	--

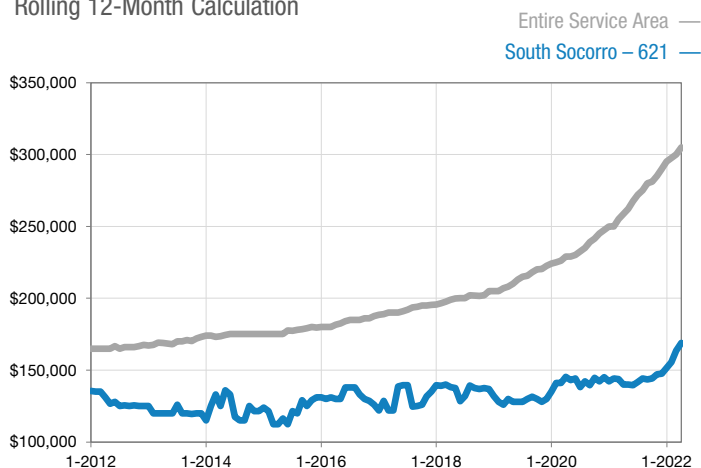
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	April			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 4-2021	Thru 4-2022	Percent Change
New Listings	2	0	- 100.0%	2	2	0.0%
Pending Sales	2	0	- 100.0%	4	3	- 25.0%
Closed Sales	0	0	0.0%	3	1	- 66.7%
Days on Market Until Sale	--	--	--	76	18	- 76.3%
Median Sales Price*	--	--	--	\$122,000	\$145,000	+ 18.9%
Average Sales Price*	--	--	--	\$122,667	\$145,000	+ 18.2%
Percent of List Price Received*	--	--	--	99.6%	96.7%	- 2.9%
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

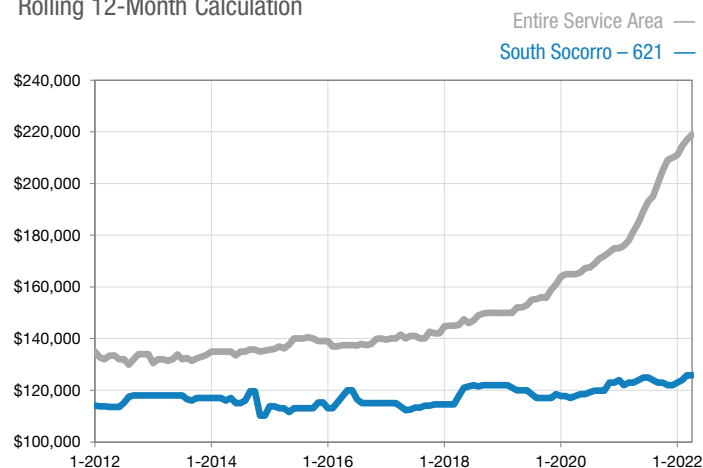
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.