

# Local Market Update for April 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## 87002

Single-Family Detached	April			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 4-2021	Thru 4-2022	Percent Change
New Listings	33	34	+ 3.0%	126	96	- 23.8%
Pending Sales	33	39	+ 18.2%	103	115	+ 11.7%
Closed Sales	24	22	- 8.3%	68	103	+ 51.5%
Days on Market Until Sale	17	25	+ 47.1%	37	30	- 18.9%
Median Sales Price*	\$187,675	\$246,950	+ 31.6%	\$170,000	\$240,000	+ 41.2%
Average Sales Price*	\$184,394	\$269,582	+ 46.2%	\$187,479	\$254,134	+ 35.6%
Percent of List Price Received*	99.7%	101.2%	+ 1.5%	97.8%	100.6%	+ 2.9%
Inventory of Homes for Sale	45	27	- 40.0%	--	--	--
Months Supply of Inventory	2.1	1.1	- 47.6%	--	--	--

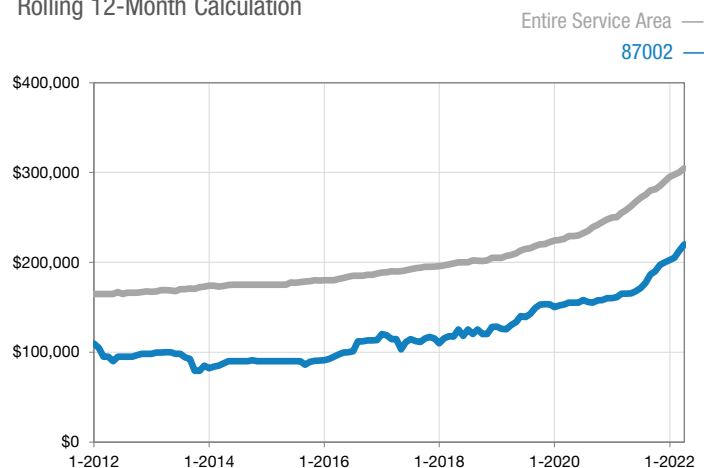
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	April			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 4-2021	Thru 4-2022	Percent Change
New Listings	3	6	+ 100.0%	9	9	0.0%
Pending Sales	3	6	+ 100.0%	8	10	+ 25.0%
Closed Sales	3	1	- 66.7%	5	9	+ 80.0%
Days on Market Until Sale	2	9	+ 350.0%	38	11	- 71.1%
Median Sales Price*	\$118,347	\$269,000	+ 127.3%	\$120,000	\$140,000	+ 16.7%
Average Sales Price*	\$117,649	\$269,000	+ 128.6%	\$125,589	\$149,856	+ 19.3%
Percent of List Price Received*	104.6%	93.1%	- 11.0%	102.0%	98.2%	- 3.7%
Inventory of Homes for Sale	2	0	- 100.0%	--	--	--
Months Supply of Inventory	1.2	--	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

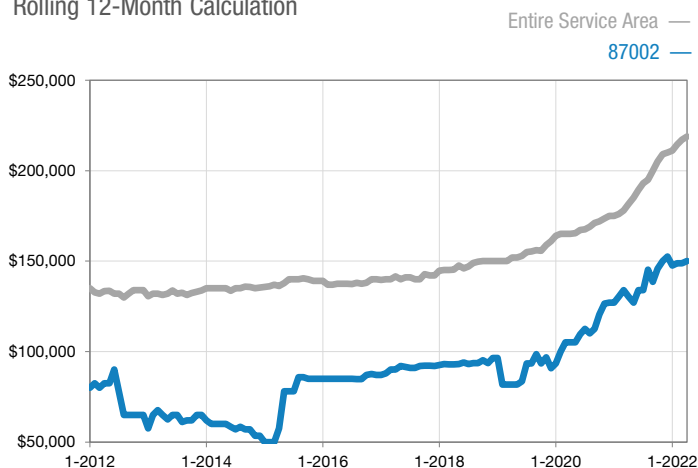
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.