

Local Market Update for April 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Foothills North – 31

East of Tramway Blvd to mountains, South of San Antonio Dr NE, North of Montgomery Blvd NE

Single-Family Detached	April			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 4-2021	Thru 4-2022	Percent Change
New Listings	12	23	+ 91.7%	42	58	+ 38.1%
Pending Sales	9	16	+ 77.8%	41	46	+ 12.2%
Closed Sales	9	11	+ 22.2%	41	37	- 9.8%
Days on Market Until Sale	54	9	- 83.3%	39	15	- 61.5%
Median Sales Price*	\$609,400	\$600,000	- 1.5%	\$586,000	\$616,000	+ 5.1%
Average Sales Price*	\$627,989	\$622,409	- 0.9%	\$636,785	\$699,730	+ 9.9%
Percent of List Price Received*	99.5%	104.5%	+ 5.0%	99.2%	102.9%	+ 3.7%
Inventory of Homes for Sale	8	13	+ 62.5%	--	--	--
Months Supply of Inventory	0.6	1.2	+ 100.0%	--	--	--

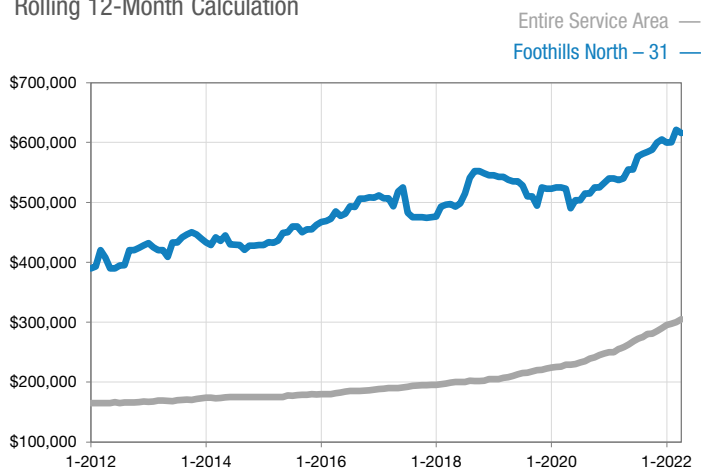
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	April			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 4-2021	Thru 4-2022	Percent Change
New Listings	0	1	--	2	5	+ 150.0%
Pending Sales	0	3	--	2	5	+ 150.0%
Closed Sales	0	1	--	2	3	+ 50.0%
Days on Market Until Sale	--	3	--	4	5	+ 25.0%
Median Sales Price*	--	\$516,000	--	\$555,000	\$501,100	- 9.7%
Average Sales Price*	--	\$516,000	--	\$555,000	\$478,033	- 13.9%
Percent of List Price Received*	--	108.6%	--	101.9%	103.8%	+ 1.9%
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

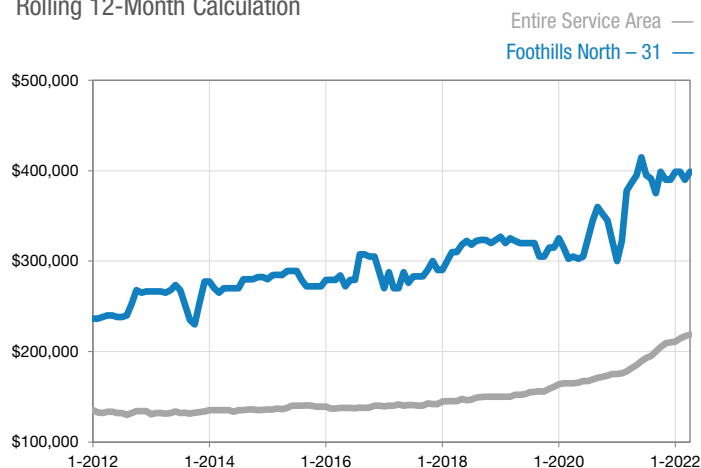
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.