

# Local Market Update for April 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## Far Northeast Heights – 30

East of Wyoming Blvd NE, South of Paseo del Norte Blvd NE / San Antonio Dr NE, West of Tramway Blvd, North of Montgomery Blvd NE

Single-Family Detached	April			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 4-2021	Thru 4-2022	Percent Change
New Listings	67	50	- 25.4%	196	164	- 16.3%
Pending Sales	55	47	- 14.5%	179	156	- 12.8%
Closed Sales	51	51	0.0%	154	143	- 7.1%
Days on Market Until Sale	12	14	+ 16.7%	15	12	- 20.0%
Median Sales Price*	\$350,000	\$421,000	+ 20.3%	\$352,500	\$410,000	+ 16.3%
Average Sales Price*	\$380,362	\$527,429	+ 38.7%	\$386,280	\$470,702	+ 21.9%
Percent of List Price Received*	100.9%	103.7%	+ 2.8%	100.4%	102.9%	+ 2.5%
Inventory of Homes for Sale	33	15	- 54.5%	--	--	--
Months Supply of Inventory	0.7	0.3	- 57.1%	--	--	--

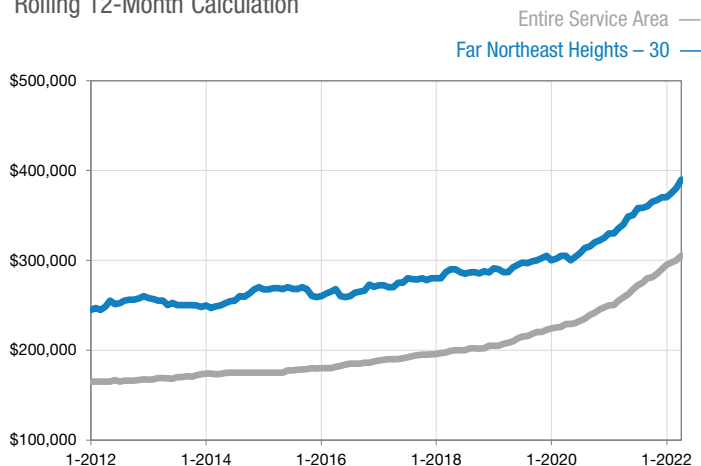
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	April			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 4-2021	Thru 4-2022	Percent Change
New Listings	14	9	- 35.7%	37	36	- 2.7%
Pending Sales	8	10	+ 25.0%	31	35	+ 12.9%
Closed Sales	10	14	+ 40.0%	37	33	- 10.8%
Days on Market Until Sale	6	5	- 16.7%	18	5	- 72.2%
Median Sales Price*	\$242,500	\$262,000	+ 8.0%	\$269,000	\$270,000	+ 0.4%
Average Sales Price*	\$239,911	\$319,627	+ 33.2%	\$252,747	\$297,963	+ 17.9%
Percent of List Price Received*	100.3%	103.0%	+ 2.7%	100.5%	103.0%	+ 2.5%
Inventory of Homes for Sale	8	1	- 87.5%	--	--	--
Months Supply of Inventory	0.8	0.1	- 87.5%	--	--	--

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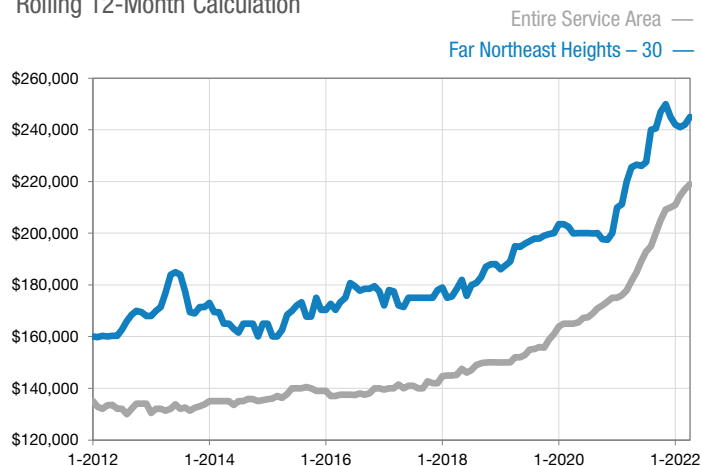
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.