

# Local Market Update for April 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## Northeast Heights – 50

East of Wyoming Blvd NE, South of Montgomery Blvd NE, West of Tramway Blvd, North of Central Ave

Single-Family Detached	April			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 4-2021	Thru 4-2022	Percent Change
New Listings	90	106	+ 17.8%	324	315	- 2.8%
Pending Sales	87	91	+ 4.6%	324	289	- 10.8%
Closed Sales	79	67	- 15.2%	310	252	- 18.7%
Days on Market Until Sale	12	5	- 58.3%	17	9	- 47.1%
Median Sales Price*	\$245,000	\$280,000	+ 14.3%	\$230,000	\$265,500	+ 15.4%
Average Sales Price*	\$258,264	\$288,015	+ 11.5%	\$240,076	\$279,814	+ 16.6%
Percent of List Price Received*	102.2%	104.9%	+ 2.6%	100.6%	103.1%	+ 2.5%
Inventory of Homes for Sale	41	36	- 12.2%	--	--	--
Months Supply of Inventory	0.5	0.5	0.0%	--	--	--

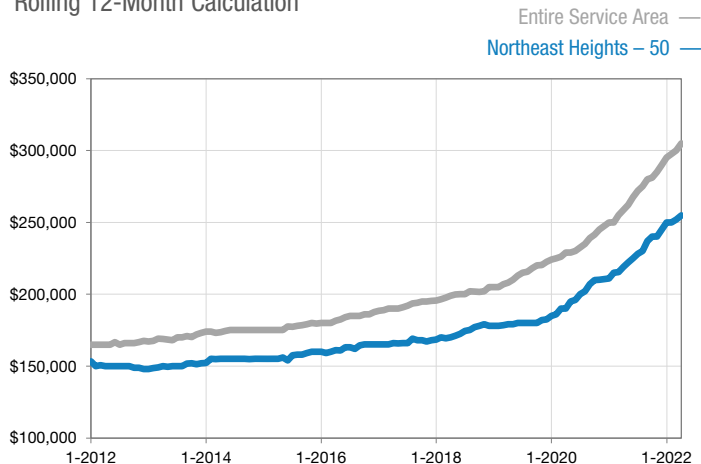
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	April			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 4-2021	Thru 4-2022	Percent Change
New Listings	12	16	+ 33.3%	48	38	- 20.8%
Pending Sales	9	12	+ 33.3%	49	32	- 34.7%
Closed Sales	17	7	- 58.8%	55	26	- 52.7%
Days on Market Until Sale	17	2	- 88.2%	22	5	- 77.3%
Median Sales Price*	\$207,000	\$220,000	+ 6.3%	\$197,000	\$229,750	+ 16.6%
Average Sales Price*	\$210,453	\$202,500	- 3.8%	\$196,183	\$225,527	+ 15.0%
Percent of List Price Received*	101.5%	108.1%	+ 6.5%	100.3%	104.7%	+ 4.4%
Inventory of Homes for Sale	9	6	- 33.3%	--	--	--
Months Supply of Inventory	0.7	0.5	- 28.6%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

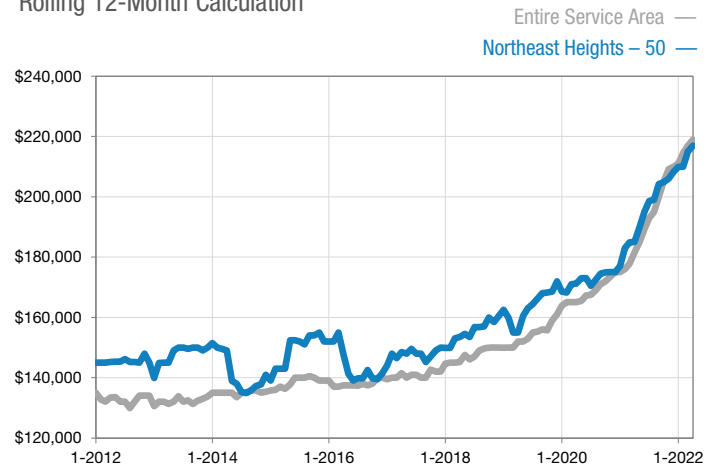
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.