

Local Market Update for April 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Fairgrounds – 70

East of San Mateo Blvd NE, South of I-40, West of Wyoming Blvd NE, North of Central Ave

Single-Family Detached	April			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 4-2021	Thru 4-2022	Percent Change
New Listings	15	18	+ 20.0%	53	55	+ 3.8%
Pending Sales	18	15	- 16.7%	50	56	+ 12.0%
Closed Sales	13	11	- 15.4%	36	54	+ 50.0%
Days on Market Until Sale	24	4	- 83.3%	22	13	- 40.9%
Median Sales Price*	\$180,000	\$250,000	+ 38.9%	\$192,000	\$254,750	+ 32.7%
Average Sales Price*	\$179,669	\$241,673	+ 34.5%	\$209,222	\$256,277	+ 22.5%
Percent of List Price Received*	99.1%	104.4%	+ 5.3%	98.7%	102.8%	+ 4.2%
Inventory of Homes for Sale	10	6	- 40.0%	--	--	--
Months Supply of Inventory	0.8	0.4	- 50.0%	--	--	--

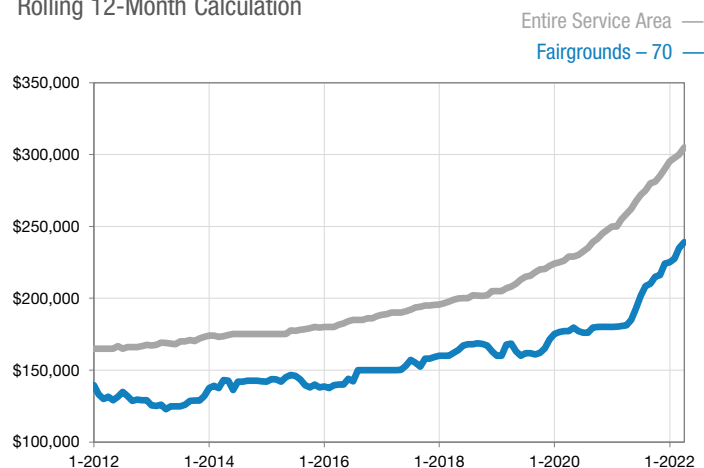
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	April			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 4-2021	Thru 4-2022	Percent Change
New Listings	1	0	- 100.0%	3	2	- 33.3%
Pending Sales	1	0	- 100.0%	3	1	- 66.7%
Closed Sales	0	0	0.0%	2	1	- 50.0%
Days on Market Until Sale	--	--	--	23	3	- 87.0%
Median Sales Price*	--	--	--	\$186,500	\$117,000	- 37.3%
Average Sales Price*	--	--	--	\$186,500	\$117,000	- 37.3%
Percent of List Price Received*	--	--	--	99.8%	106.4%	+ 6.6%
Inventory of Homes for Sale	0	1	--	--	--	--
Months Supply of Inventory	--	0.5	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

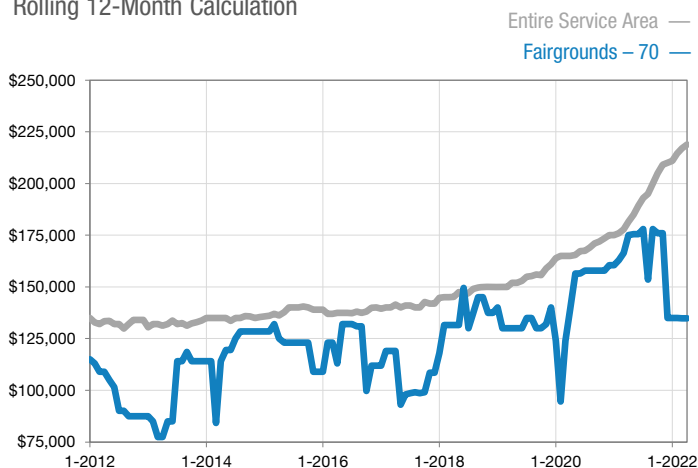
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.