

Local Market Update for April 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Ladera Heights – 111

East of Paseo del Volcan, South of Unser, West of Rio Grande River, North of Central Ave

| Single-Family Detached | April | | | Year to Date | | |
|---------------------------------|-----------|------------------|----------------|--------------|------------------|----------------|
| Key Metrics | 2021 | 2022 | Percent Change | Thru 4-2021 | Thru 4-2022 | Percent Change |
| New Listings | 63 | 57 | - 9.5% | 215 | 197 | - 8.4% |
| Pending Sales | 59 | 51 | - 13.6% | 210 | 182 | - 13.3% |
| Closed Sales | 62 | 52 | - 16.1% | 204 | 168 | - 17.6% |
| Days on Market Until Sale | 8 | 8 | 0.0% | 12 | 10 | - 16.7% |
| Median Sales Price* | \$245,000 | \$290,000 | + 18.4% | \$230,000 | \$279,950 | + 21.7% |
| Average Sales Price* | \$259,676 | \$294,796 | + 13.5% | \$244,280 | \$287,260 | + 17.6% |
| Percent of List Price Received* | 102.4% | 104.0% | + 1.6% | 101.2% | 102.6% | + 1.4% |
| Inventory of Homes for Sale | 29 | 27 | - 6.9% | -- | -- | -- |
| Months Supply of Inventory | 0.5 | 0.5 | 0.0% | -- | -- | -- |

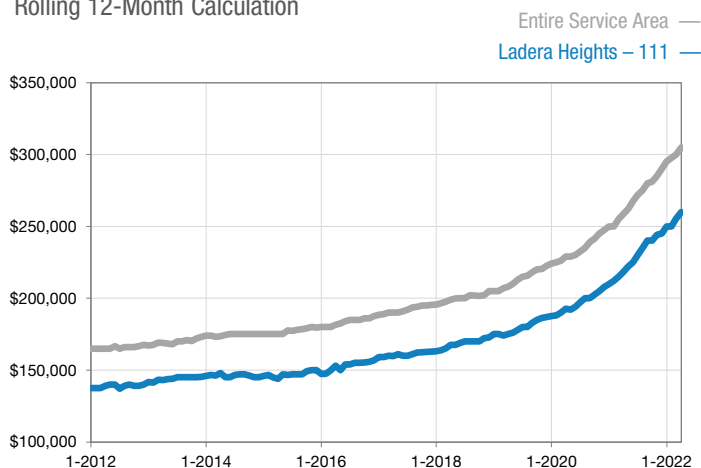
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

| Single-Family Attached | April | | | Year to Date | | |
|---------------------------------|-----------|------------------|----------------|--------------|------------------|----------------|
| Key Metrics | 2021 | 2022 | Percent Change | Thru 4-2021 | Thru 4-2022 | Percent Change |
| New Listings | 13 | 9 | - 30.8% | 38 | 38 | 0.0% |
| Pending Sales | 13 | 9 | - 30.8% | 38 | 36 | - 5.3% |
| Closed Sales | 9 | 12 | + 33.3% | 34 | 39 | + 14.7% |
| Days on Market Until Sale | 5 | 2 | - 60.0% | 11 | 5 | - 54.5% |
| Median Sales Price* | \$181,000 | \$225,250 | + 24.4% | \$183,000 | \$218,000 | + 19.1% |
| Average Sales Price* | \$174,478 | \$222,671 | + 27.6% | \$180,421 | \$216,617 | + 20.1% |
| Percent of List Price Received* | 102.6% | 105.4% | + 2.7% | 101.3% | 103.9% | + 2.6% |
| Inventory of Homes for Sale | 2 | 3 | + 50.0% | -- | -- | -- |
| Months Supply of Inventory | 0.2 | 0.3 | + 50.0% | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

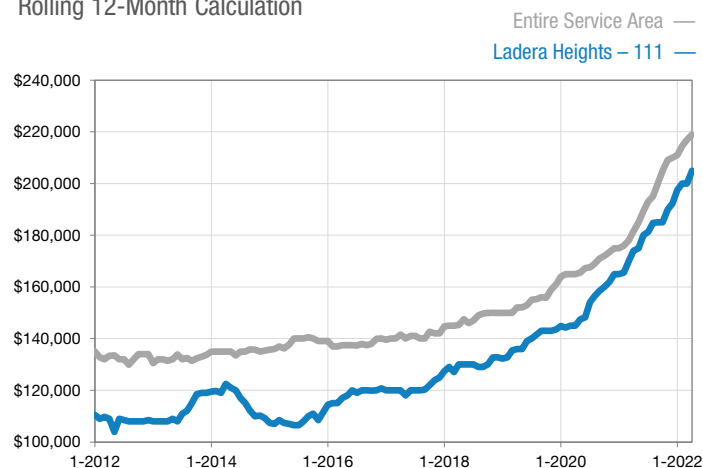
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.