

Local Market Update for April 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Albuquerque Acres West – 21

East of I-25, South of Tramway Rd, West of Ventura St NE, North of Paseo del Norte Blvd NE

Single-Family Detached	April			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 4-2021	Thru 4-2022	Percent Change
New Listings	34	27	- 20.6%	99	66	- 33.3%
Pending Sales	33	16	- 51.5%	89	58	- 34.8%
Closed Sales	27	12	- 55.6%	74	51	- 31.1%
Days on Market Until Sale	27	5	- 81.5%	25	21	- 16.0%
Median Sales Price*	\$506,500	\$555,000	+ 9.6%	\$461,000	\$512,638	+ 11.2%
Average Sales Price*	\$549,801	\$643,333	+ 17.0%	\$523,182	\$545,545	+ 4.3%
Percent of List Price Received*	99.5%	102.6%	+ 3.1%	99.2%	101.6%	+ 2.4%
Inventory of Homes for Sale	19	16	- 15.8%	--	--	--
Months Supply of Inventory	0.8	0.9	+ 12.5%	--	--	--

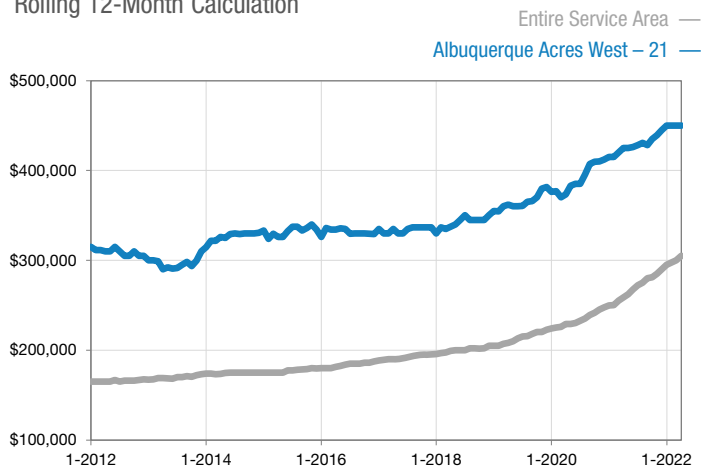
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	April			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 4-2021	Thru 4-2022	Percent Change
New Listings	2	1	- 50.0%	6	3	- 50.0%
Pending Sales	3	1	- 66.7%	5	4	- 20.0%
Closed Sales	0	1	--	1	3	+ 200.0%
Days on Market Until Sale	--	6	--	8	3	- 62.5%
Median Sales Price*	--	\$342,000	--	\$225,000	\$342,000	+ 52.0%
Average Sales Price*	--	\$342,000	--	\$225,000	\$354,000	+ 57.3%
Percent of List Price Received*	--	104.0%	--	99.1%	103.3%	+ 4.2%
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

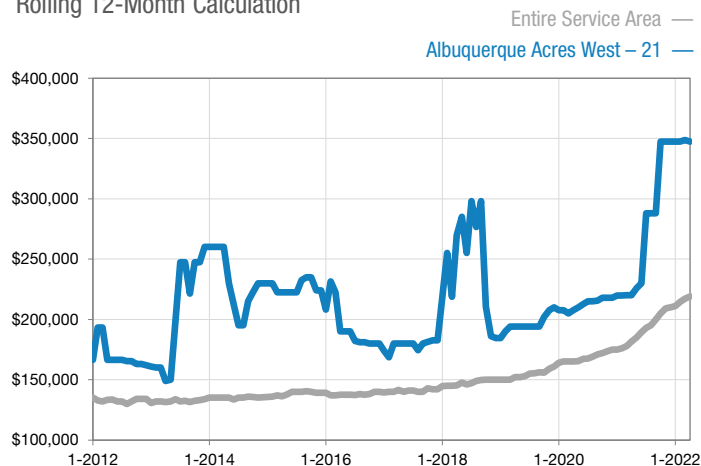
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.