

# Local Market Update for April 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## 87124

Single-Family Detached	April			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 4-2021	Thru 4-2022	Percent Change
New Listings	109	96	- 11.9%	376	324	- 13.8%
Pending Sales	90	93	+ 3.3%	360	306	- 15.0%
Closed Sales	90	89	- 1.1%	331	272	- 17.8%
Days on Market Until Sale	10	10	0.0%	14	11	- 21.4%
Median Sales Price*	\$280,000	<b>\$323,400</b>	+ 15.5%	\$265,000	<b>\$321,945</b>	+ 21.5%
Average Sales Price*	\$307,452	<b>\$361,244</b>	+ 17.5%	\$292,105	<b>\$355,435</b>	+ 21.7%
Percent of List Price Received*	101.6%	<b>103.4%</b>	+ 1.8%	100.6%	<b>102.7%</b>	+ 2.1%
Inventory of Homes for Sale	60	38	- 36.7%	--	--	--
Months Supply of Inventory	0.6	0.4	- 33.3%	--	--	--

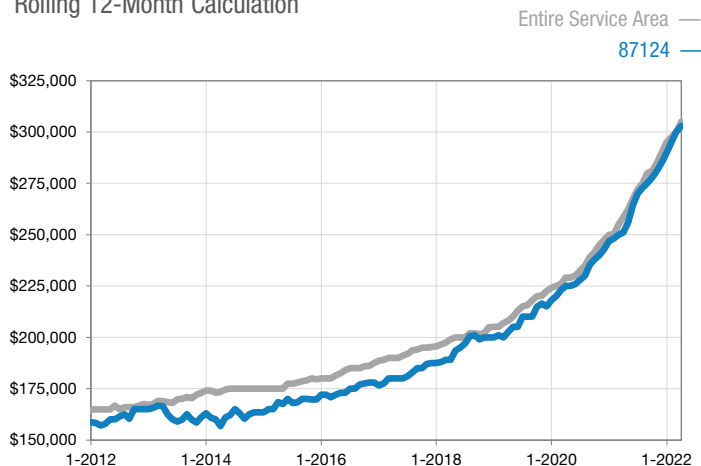
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	April			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 4-2021	Thru 4-2022	Percent Change
New Listings	5	7	+ 40.0%	38	26	- 31.6%
Pending Sales	6	8	+ 33.3%	40	30	- 25.0%
Closed Sales	10	6	- 40.0%	36	25	- 30.6%
Days on Market Until Sale	5	6	+ 20.0%	7	11	+ 57.1%
Median Sales Price*	\$142,250	<b>\$170,500</b>	+ 19.9%	\$162,500	<b>\$180,000</b>	+ 10.8%
Average Sales Price*	\$173,650	<b>\$189,833</b>	+ 9.3%	\$170,667	<b>\$202,802</b>	+ 18.8%
Percent of List Price Received*	101.4%	<b>101.9%</b>	+ 0.5%	101.4%	<b>101.2%</b>	- 0.2%
Inventory of Homes for Sale	2	1	- 50.0%	--	--	--
Months Supply of Inventory	0.2	0.1	- 50.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

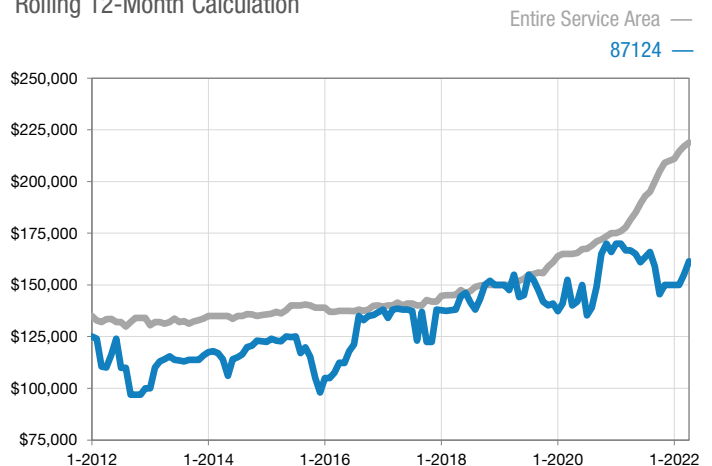
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.