

# Local Market Update for April 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## 87123

Single-Family Detached	April			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 4-2021	Thru 4-2022	Percent Change
New Listings	60	54	- 10.0%	217	190	- 12.4%
Pending Sales	60	51	- 15.0%	212	176	- 17.0%
Closed Sales	48	50	+ 4.2%	181	160	- 11.6%
Days on Market Until Sale	14	7	- 50.0%	26	13	- 50.0%
Median Sales Price*	\$309,850	<b>\$352,500</b>	+ 13.8%	\$298,965	<b>\$320,500</b>	+ 7.2%
Average Sales Price*	\$320,603	<b>\$362,201</b>	+ 13.0%	\$307,011	<b>\$348,549</b>	+ 13.5%
Percent of List Price Received*	100.9%	<b>101.0%</b>	+ 0.1%	99.7%	<b>102.3%</b>	+ 2.6%
Inventory of Homes for Sale	36	28	- 22.2%	--	--	--
Months Supply of Inventory	0.7	0.6	- 14.3%	--	--	--

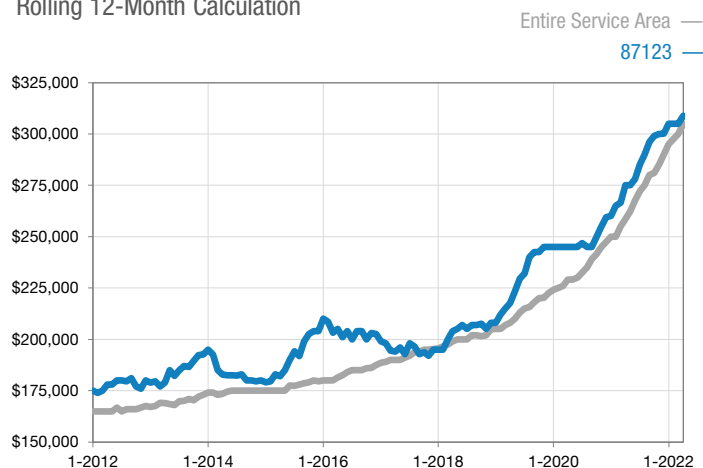
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	April			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 4-2021	Thru 4-2022	Percent Change
New Listings	19	11	- 42.1%	90	36	- 60.0%
Pending Sales	16	9	- 43.8%	77	39	- 49.4%
Closed Sales	13	10	- 23.1%	43	38	- 11.6%
Days on Market Until Sale	19	21	+ 10.5%	15	20	+ 33.3%
Median Sales Price*	\$250,000	<b>\$262,000</b>	+ 4.8%	\$225,000	<b>\$272,000</b>	+ 20.9%
Average Sales Price*	\$238,869	<b>\$266,040</b>	+ 11.4%	\$220,679	<b>\$272,744</b>	+ 23.6%
Percent of List Price Received*	101.3%	<b>104.8%</b>	+ 3.5%	100.1%	<b>103.4%</b>	+ 3.3%
Inventory of Homes for Sale	21	4	- 81.0%	--	--	--
Months Supply of Inventory	1.4	0.4	- 71.4%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

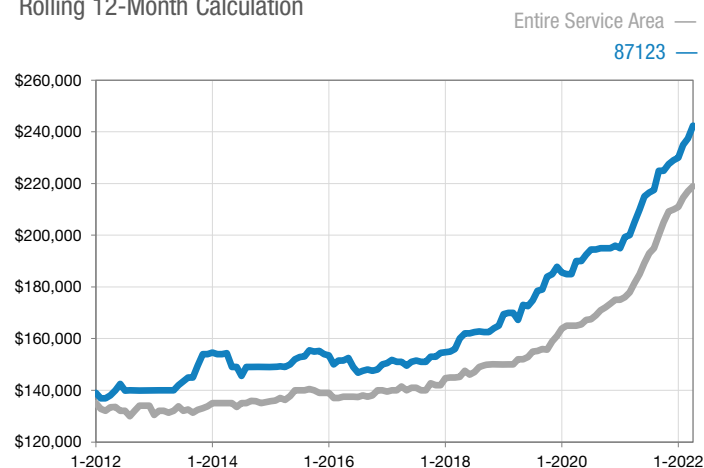
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.