

# Local Market Update for April 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## Sandia Heights – 10

North & South ZA: A23, B23, C23, D23 (East of Tennyson St NE, South of Sandoval County)

Single-Family Detached	April			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 4-2021	Thru 4-2022	Percent Change
New Listings	17	16	- 5.9%	53	40	- 24.5%
Pending Sales	16	9	- 43.8%	46	33	- 28.3%
Closed Sales	12	11	- 8.3%	36	26	- 27.8%
Days on Market Until Sale	10	16	+ 60.0%	27	15	- 44.4%
Median Sales Price*	\$588,275	\$600,000	+ 2.0%	\$612,500	\$655,000	+ 6.9%
Average Sales Price*	\$571,565	\$639,536	+ 11.9%	\$602,406	\$736,749	+ 22.3%
Percent of List Price Received*	99.6%	102.0%	+ 2.4%	100.1%	102.3%	+ 2.2%
Inventory of Homes for Sale	12	7	- 41.7%	--	--	--
Months Supply of Inventory	1.1	0.8	- 27.3%	--	--	--

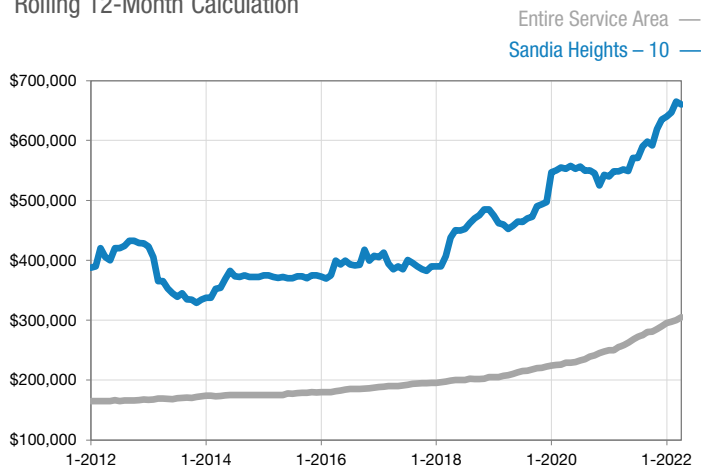
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	April			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 4-2021	Thru 4-2022	Percent Change
New Listings	2	1	- 50.0%	3	2	- 33.3%
Pending Sales	1	1	0.0%	4	2	- 50.0%
Closed Sales	1	0	- 100.0%	8	1	- 87.5%
Days on Market Until Sale	0	--	--	28	2	- 92.9%
Median Sales Price*	\$409,000	--	--	\$253,450	\$302,000	+ 19.2%
Average Sales Price*	\$409,000	--	--	\$273,988	\$302,000	+ 10.2%
Percent of List Price Received*	102.5%	--	--	99.4%	114.0%	+ 14.7%
Inventory of Homes for Sale	1	0	- 100.0%	--	--	--
Months Supply of Inventory	0.7	--	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

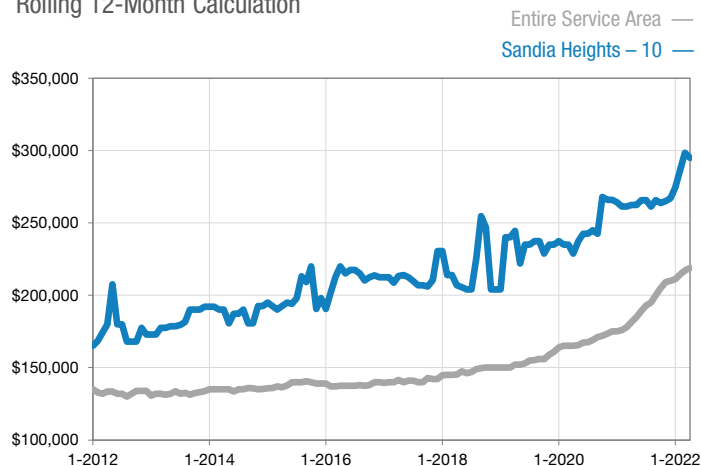
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.