

Local Market Update for April 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



87110

Single-Family Detached	April			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 4-2021	Thru 4-2022	Percent Change
New Listings	70	56	- 20.0%	217	197	- 9.2%
Pending Sales	62	54	- 12.9%	200	181	- 9.5%
Closed Sales	35	41	+ 17.1%	164	167	+ 1.8%
Days on Market Until Sale	8	12	+ 50.0%	19	14	- 26.3%
Median Sales Price*	\$255,000	\$300,000	+ 17.6%	\$245,500	\$280,000	+ 14.1%
Average Sales Price*	\$305,868	\$324,497	+ 6.1%	\$270,701	\$307,084	+ 13.4%
Percent of List Price Received*	102.0%	101.9%	- 0.1%	100.1%	101.8%	+ 1.7%
Inventory of Homes for Sale	38	25	- 34.2%	--	--	--
Months Supply of Inventory	0.8	0.5	- 37.5%	--	--	--

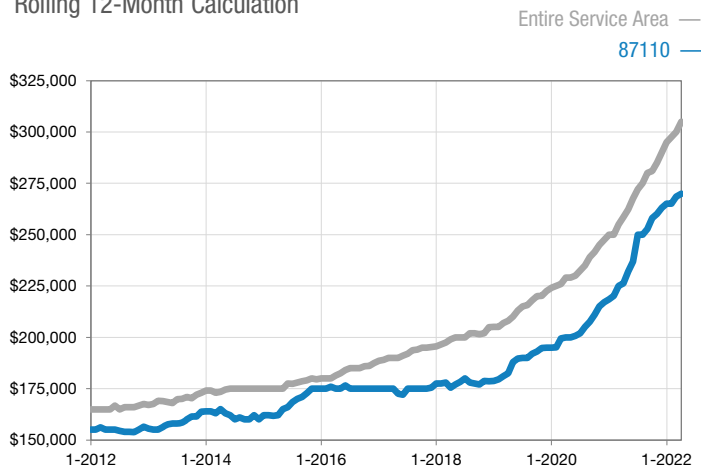
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	April			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 4-2021	Thru 4-2022	Percent Change
New Listings	6	7	+ 16.7%	15	21	+ 40.0%
Pending Sales	4	7	+ 75.0%	14	24	+ 71.4%
Closed Sales	3	4	+ 33.3%	16	18	+ 12.5%
Days on Market Until Sale	2	9	+ 350.0%	15	18	+ 20.0%
Median Sales Price*	\$128,000	\$165,000	+ 28.9%	\$123,125	\$145,000	+ 17.8%
Average Sales Price*	\$149,967	\$201,125	+ 34.1%	\$137,547	\$189,698	+ 37.9%
Percent of List Price Received*	97.2%	103.2%	+ 6.2%	99.9%	102.3%	+ 2.4%
Inventory of Homes for Sale	2	1	- 50.0%	--	--	--
Months Supply of Inventory	0.5	0.2	- 60.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

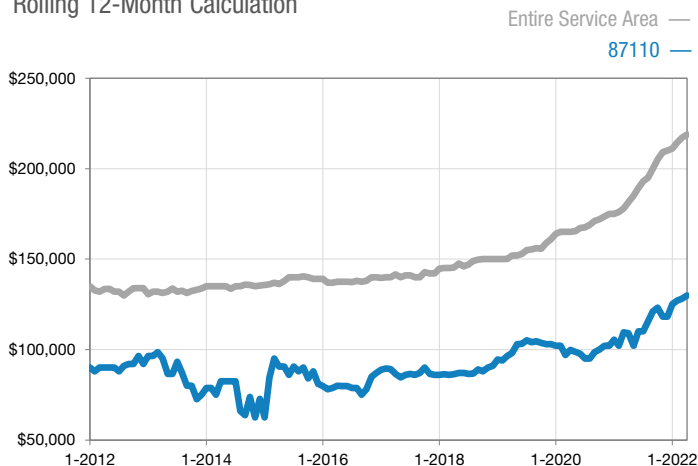
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.