

Local Market Update for June 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Sandia Heights – 10

North & South ZA: A23, B23, C23, D23 (East of Tennyson St NE, South of Sandoval County)

Single-Family Detached	June			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 6-2021	Thru 6-2022	Percent Change
New Listings	11	9	- 18.2%	76	57	- 25.0%
Pending Sales	11	7	- 36.4%	71	49	- 31.0%
Closed Sales	15	8	- 46.7%	63	43	- 31.7%
Days on Market Until Sale	49	8	- 83.7%	32	12	- 62.5%
Median Sales Price*	\$731,000	\$509,545	- 30.3%	\$622,000	\$660,000	+ 6.1%
Average Sales Price*	\$733,733	\$677,999	- 7.6%	\$633,521	\$712,957	+ 12.5%
Percent of List Price Received*	99.3%	103.2%	+ 3.9%	100.2%	102.6%	+ 2.4%
Inventory of Homes for Sale	6	6	0.0%	--	--	--
Months Supply of Inventory	0.5	0.8	+ 60.0%	--	--	--

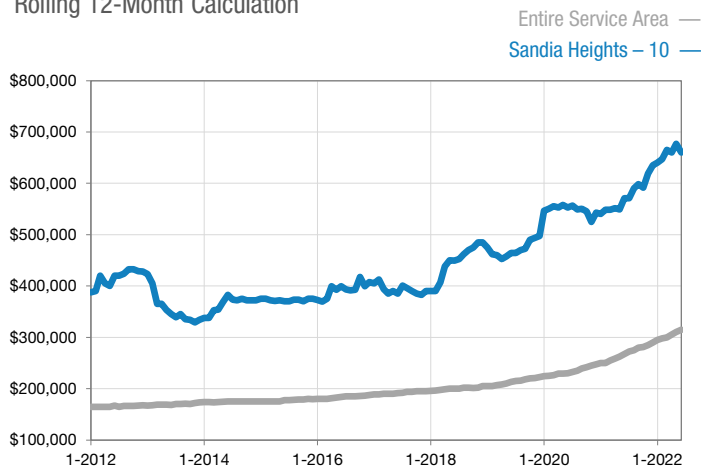
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	June			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 6-2021	Thru 6-2022	Percent Change
New Listings	0	0	0.0%	3	2	- 33.3%
Pending Sales	0	0	0.0%	4	2	- 50.0%
Closed Sales	0	0	0.0%	8	2	- 75.0%
Days on Market Until Sale	--	--	--	28	2	- 92.9%
Median Sales Price*	--	--	--	\$253,450	\$354,000	+ 39.7%
Average Sales Price*	--	--	--	\$273,988	\$354,000	+ 29.2%
Percent of List Price Received*	--	--	--	99.4%	109.2%	+ 9.9%
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

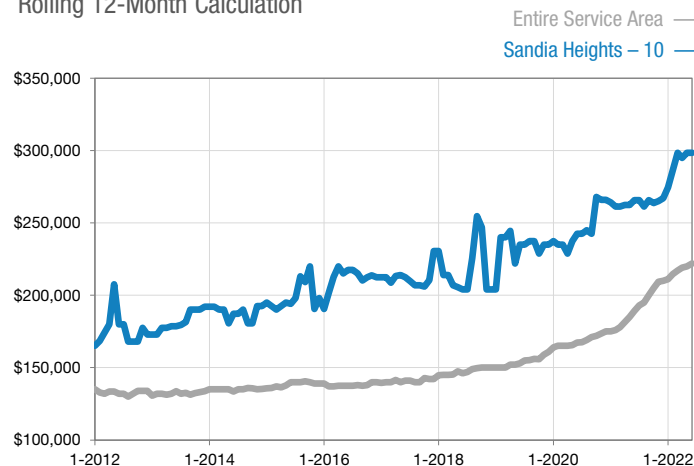
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.