

Local Market Update for June 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



87110

Single-Family Detached	June			Year to Date		
	2021	2022	Percent Change	Thru 6-2021	Thru 6-2022	Percent Change
Key Metrics						
New Listings	82	55	- 32.9%	371	316	- 14.8%
Pending Sales	68	49	- 27.9%	331	277	- 16.3%
Closed Sales	64	50	- 21.9%	295	272	- 7.8%
Days on Market Until Sale	10	8	- 20.0%	17	11	- 35.3%
Median Sales Price*	\$254,000	\$292,500	+ 15.2%	\$250,000	\$290,000	+ 16.0%
Average Sales Price*	\$291,934	\$342,129	+ 17.2%	\$280,047	\$317,121	+ 13.2%
Percent of List Price Received*	101.8%	102.2%	+ 0.4%	100.8%	102.3%	+ 1.5%
Inventory of Homes for Sale	46	36	- 21.7%	--	--	--
Months Supply of Inventory	0.9	0.7	- 22.2%	--	--	--

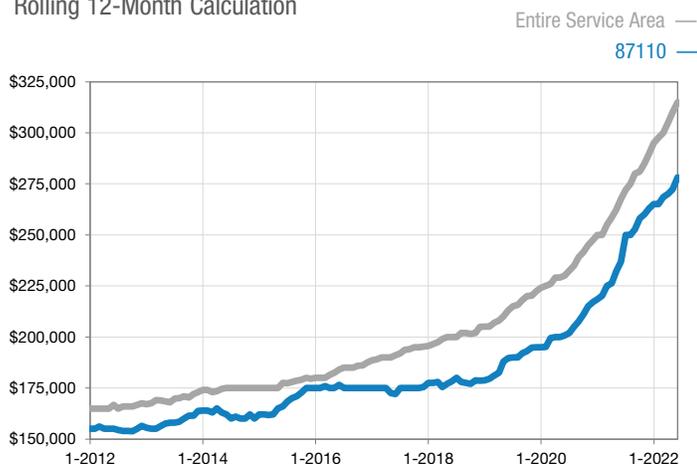
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	June			Year to Date		
	2021	2022	Percent Change	Thru 6-2021	Thru 6-2022	Percent Change
Key Metrics						
New Listings	7	8	+ 14.3%	26	32	+ 23.1%
Pending Sales	5	7	+ 40.0%	21	32	+ 52.4%
Closed Sales	5	5	0.0%	23	27	+ 17.4%
Days on Market Until Sale	4	8	+ 100.0%	11	15	+ 36.4%
Median Sales Price*	\$94,000	\$160,000	+ 70.2%	\$95,000	\$160,000	+ 68.4%
Average Sales Price*	\$106,910	\$164,900	+ 54.2%	\$125,817	\$187,521	+ 49.0%
Percent of List Price Received*	96.9%	102.3%	+ 5.6%	99.6%	103.7%	+ 4.1%
Inventory of Homes for Sale	6	3	- 50.0%	--	--	--
Months Supply of Inventory	1.5	0.6	- 60.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

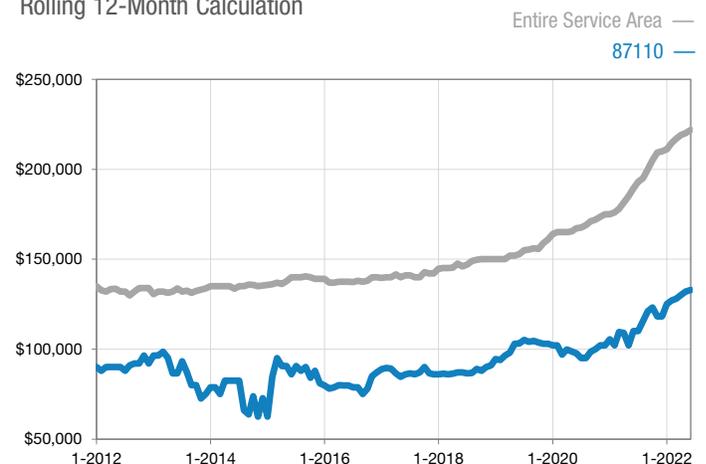
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.