

Local Market Update for June 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Foothills South – 51

East of Tramway Blvd to mountains, South of Montgomery Blvd NE, North of I-40

Single-Family Detached	June			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 6-2021	Thru 6-2022	Percent Change
New Listings	27	27	0.0%	108	100	- 7.4%
Pending Sales	15	22	+ 46.7%	99	87	- 12.1%
Closed Sales	22	13	- 40.9%	99	73	- 26.3%
Days on Market Until Sale	12	6	- 50.0%	19	9	- 52.6%
Median Sales Price*	\$358,750	\$485,000	+ 35.2%	\$352,500	\$430,000	+ 22.0%
Average Sales Price*	\$378,380	\$515,894	+ 36.3%	\$362,065	\$447,465	+ 23.6%
Percent of List Price Received*	102.8%	102.0%	- 0.8%	100.6%	103.1%	+ 2.5%
Inventory of Homes for Sale	17	15	- 11.8%	--	--	--
Months Supply of Inventory	1.0	1.0	0.0%	--	--	--

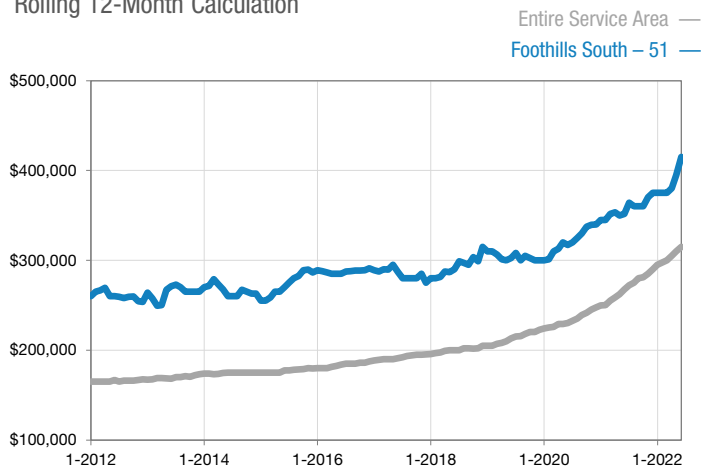
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	June			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 6-2021	Thru 6-2022	Percent Change
New Listings	4	3	- 25.0%	38	32	- 15.8%
Pending Sales	7	2	- 71.4%	38	30	- 21.1%
Closed Sales	10	7	- 30.0%	35	28	- 20.0%
Days on Market Until Sale	7	4	- 42.9%	8	3	- 62.5%
Median Sales Price*	\$243,500	\$330,000	+ 35.5%	\$225,000	\$276,500	+ 22.9%
Average Sales Price*	\$256,850	\$306,211	+ 19.2%	\$242,277	\$293,009	+ 20.9%
Percent of List Price Received*	101.0%	104.3%	+ 3.3%	101.5%	104.9%	+ 3.3%
Inventory of Homes for Sale	0	2	--	--	--	--
Months Supply of Inventory	--	0.4	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

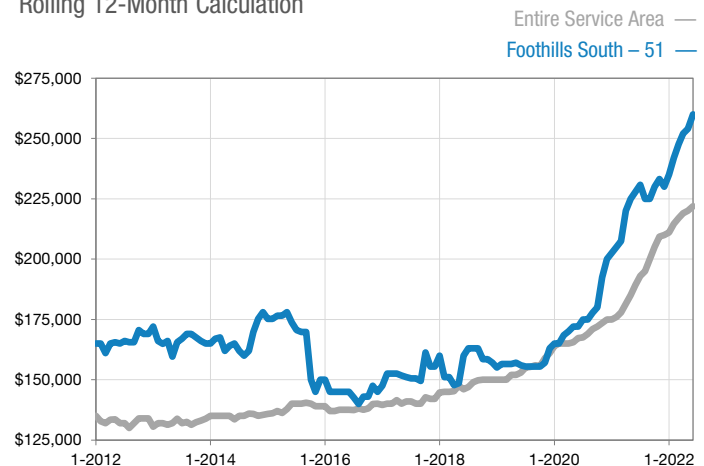
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.