

Local Market Update for June 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



87122

Single-Family Detached	June			Year to Date		
	2021	2022	Percent Change	Thru 6-2021	Thru 6-2022	Percent Change
Key Metrics						
New Listings	45	34	- 24.4%	254	192	- 24.4%
Pending Sales	31	29	- 6.5%	211	162	- 23.2%
Closed Sales	54	35	- 35.2%	204	142	- 30.4%
Days on Market Until Sale	30	13	- 56.7%	26	15	- 42.3%
Median Sales Price*	\$562,500	\$610,000	+ 8.4%	\$625,000	\$680,000	+ 8.8%
Average Sales Price*	\$663,323	\$707,679	+ 6.7%	\$668,065	\$763,757	+ 14.3%
Percent of List Price Received*	99.6%	101.8%	+ 2.2%	99.4%	101.8%	+ 2.4%
Inventory of Homes for Sale	45	25	- 44.4%	--	--	--
Months Supply of Inventory	1.3	0.9	- 30.8%	--	--	--

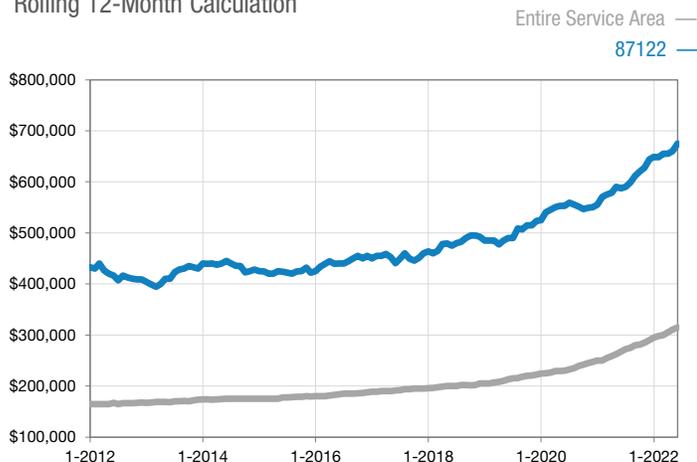
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	June			Year to Date		
	2021	2022	Percent Change	Thru 6-2021	Thru 6-2022	Percent Change
Key Metrics						
New Listings	0	0	0.0%	10	3	- 70.0%
Pending Sales	0	0	0.0%	9	3	- 66.7%
Closed Sales	1	0	- 100.0%	13	4	- 69.2%
Days on Market Until Sale	3	--	--	19	2	- 89.5%
Median Sales Price*	\$346,000	--	--	\$280,000	\$354,000	+ 26.4%
Average Sales Price*	\$346,000	--	--	\$303,531	\$313,250	+ 3.2%
Percent of List Price Received*	100.0%	--	--	99.6%	110.2%	+ 10.6%
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

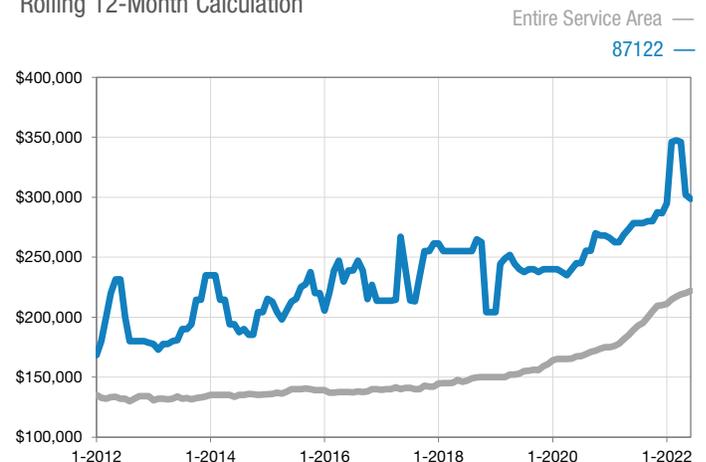
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.