Local Market Update for June 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®

gaar

Corrales – 130

Sandoval County

Single-Family Detached

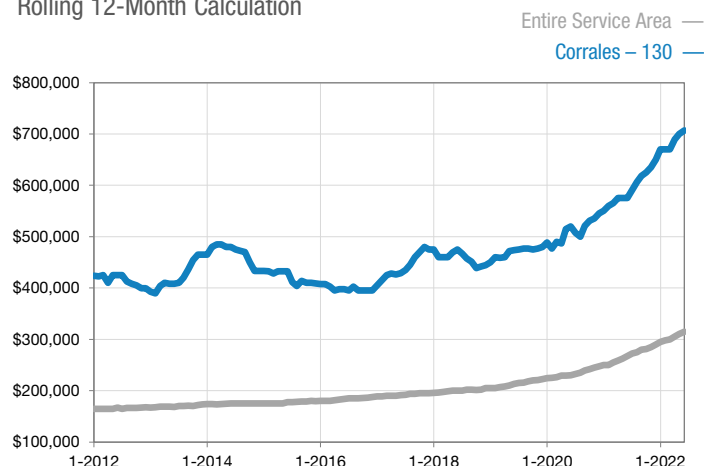| Key Metrics	June			Year to Date		
	2021	2022	Percent Change	Thru 6-2021	Thru 6-2022	Percent Change
New Listings	14	18	+ 28.6%	88	93	+ 5.7%
Pending Sales	10	9	- 10.0%	78	63	- 19.2%
Closed Sales	14	10	- 28.6%	75	62	- 17.3%
Days on Market Until Sale	20	6	- 70.0%	37	26	- 29.7%
Median Sales Price*	$602,500	$703,500	+ 16.8%	$617,750	$716,000	+ 15.9%
Average Sales Price*	$607,821	$737,300	+ 21.3%	$692,530	$806,506	+ 16.5%
Percent of List Price Received*	100.8%	101.3%	+ 0.5%	98.5%	100.8%	+ 2.3%
Inventory of Homes for Sale	17	25	+ 47.1%	--	--	--
Months Supply of Inventory	1.4	2.1	+ 50.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached

Key Metrics	June			Year to Date		
	2021	2022	Percent Change	Thru 6-2021	Thru 6-2022	Percent Change
New Listings	1	0	- 100.0%	3	1	- 66.7%
Pending Sales	1	0	- 100.0%	3	1	- 66.7%
Closed Sales	0	0	0.0%	4	1	- 75.0%
Days on Market Until Sale	--	--	--	1	3	+ 200.0%
Median Sales Price*	--	--	--	$282,000	$440,000	+ 56.0%
Average Sales Price*	--	--	--	$271,000	$440,000	+ 62.4%
Percent of List Price Received*	--	--	--	96.9%	97.8%	+ 0.9%
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.
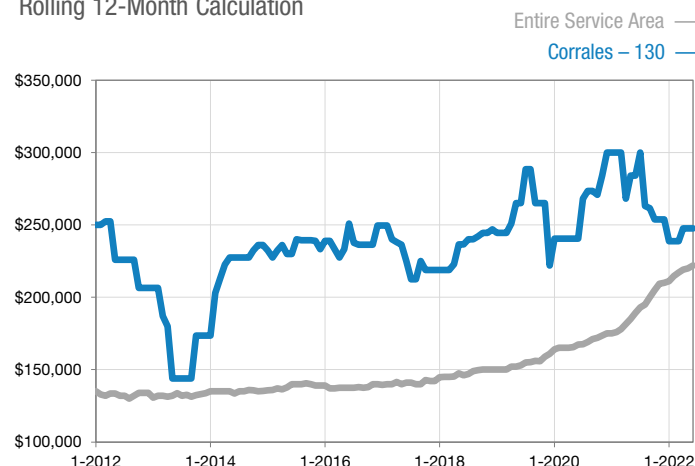
Median Sales Price - Single-Family Detached
Rolling 12-Month Calculation

Entire Service Area —
Corrales – 130 —

Median Sales Price - Single-Family Attached
Rolling 12-Month Calculation

Entire Service Area —
Corrales – 130 —

A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Current as of July 5, 2022. All data from the Southwest Multiple Listing Service. Report © 2022 ShowingTime.