

Local Market Update for June 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Los Lunas – 700

South of Bernalillo County Line, East of I-25, West of Rio Grande River, North of Miller Rd

Single-Family Detached	June			Year to Date		
	2021	2022	Percent Change	Thru 6-2021	Thru 6-2022	Percent Change
Key Metrics						
New Listings	26	19	- 26.9%	133	148	+ 11.3%
Pending Sales	13	21	+ 61.5%	115	118	+ 2.6%
Closed Sales	22	19	- 13.6%	108	109	+ 0.9%
Days on Market Until Sale	17	32	+ 88.2%	34	22	- 35.3%
Median Sales Price*	\$312,000	\$318,000	+ 1.9%	\$259,624	\$300,240	+ 15.6%
Average Sales Price*	\$274,577	\$388,441	+ 41.5%	\$260,125	\$317,705	+ 22.1%
Percent of List Price Received*	100.5%	101.3%	+ 0.8%	99.8%	101.2%	+ 1.4%
Inventory of Homes for Sale	27	46	+ 70.4%	--	--	--
Months Supply of Inventory	1.4	2.3	+ 64.3%	--	--	--

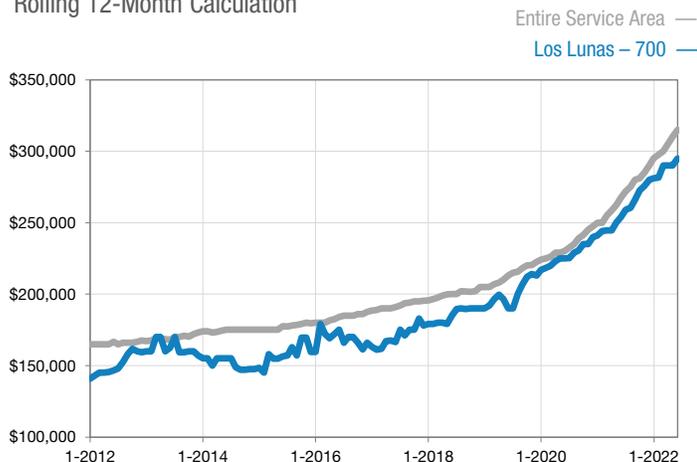
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	June			Year to Date		
	2021	2022	Percent Change	Thru 6-2021	Thru 6-2022	Percent Change
Key Metrics						
New Listings	4	1	- 75.0%	16	9	- 43.8%
Pending Sales	3	1	- 66.7%	13	10	- 23.1%
Closed Sales	1	3	+ 200.0%	11	10	- 9.1%
Days on Market Until Sale	1	4	+ 300.0%	7	6	- 14.3%
Median Sales Price*	\$201,000	\$209,700	+ 4.3%	\$145,000	\$203,750	+ 40.5%
Average Sales Price*	\$201,000	\$209,067	+ 4.0%	\$155,991	\$203,020	+ 30.1%
Percent of List Price Received*	103.1%	106.3%	+ 3.1%	100.8%	107.1%	+ 6.3%
Inventory of Homes for Sale	2	0	- 100.0%	--	--	--
Months Supply of Inventory	0.9	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

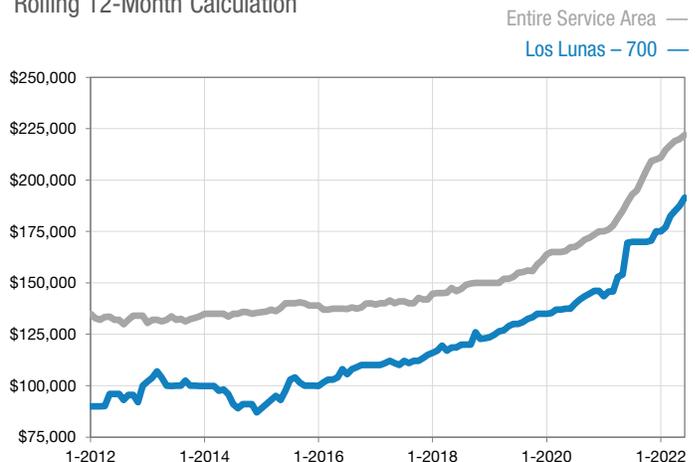
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.