

Local Market Update for June 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Ladera Heights – 111

East of Paseo del Volcan, South of Unser, West of Rio Grande River, North of Central Ave

Single-Family Detached	June			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 6-2021	Thru 6-2022	Percent Change
New Listings	67	57	- 14.9%	354	312	- 11.9%
Pending Sales	69	49	- 29.0%	345	277	- 19.7%
Closed Sales	59	49	- 16.9%	319	265	- 16.9%
Days on Market Until Sale	9	8	- 11.1%	11	10	- 9.1%
Median Sales Price*	\$250,000	\$270,000	+ 8.0%	\$240,000	\$280,000	+ 16.7%
Average Sales Price*	\$260,883	\$282,996	+ 8.5%	\$249,903	\$291,393	+ 16.6%
Percent of List Price Received*	102.2%	103.5%	+ 1.3%	101.5%	103.1%	+ 1.6%
Inventory of Homes for Sale	29	36	+ 24.1%	--	--	--
Months Supply of Inventory	0.5	0.8	+ 60.0%	--	--	--

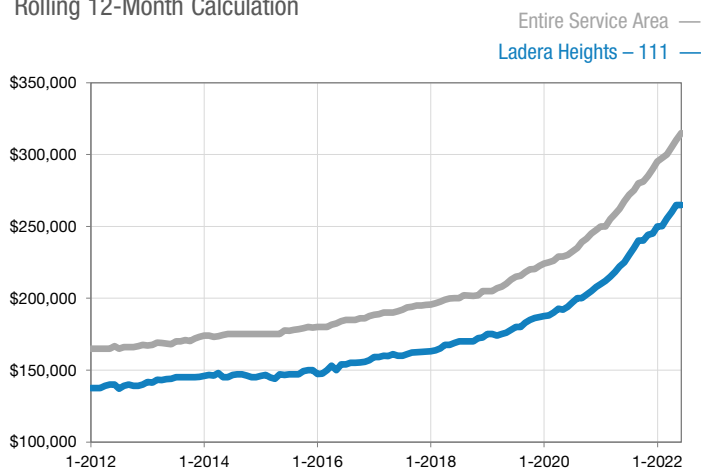
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	June			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 6-2021	Thru 6-2022	Percent Change
New Listings	2	14	+ 600.0%	55	63	+ 14.5%
Pending Sales	4	14	+ 250.0%	56	58	+ 3.6%
Closed Sales	9	8	- 11.1%	56	58	+ 3.6%
Days on Market Until Sale	6	4	- 33.3%	8	5	- 37.5%
Median Sales Price*	\$210,000	\$219,500	+ 4.5%	\$185,000	\$225,000	+ 21.6%
Average Sales Price*	\$202,333	\$207,938	+ 2.8%	\$186,079	\$222,570	+ 19.6%
Percent of List Price Received*	102.4%	102.1%	- 0.3%	101.6%	103.7%	+ 2.1%
Inventory of Homes for Sale	1	3	+ 200.0%	--	--	--
Months Supply of Inventory	0.1	0.3	+ 200.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

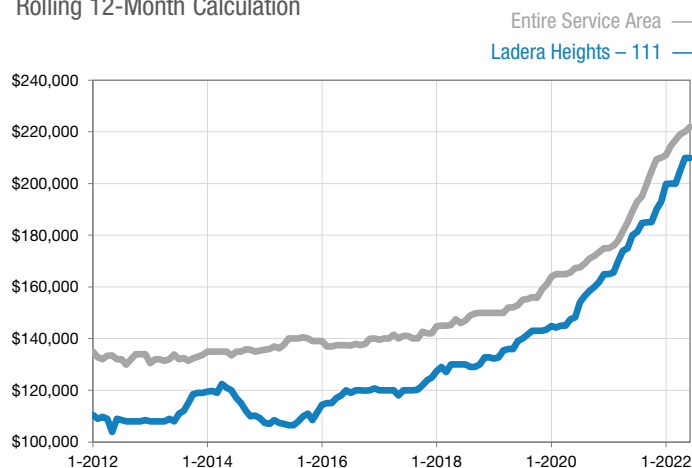
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.