

# Local Market Update for June 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## North of I-40 – 220

North of I-40, West of Golden, East of Sandia Mountains, NW of Gutierrez Canyon

| Single-Family Detached          | June      |                  |                | Year to Date |                  |                |
|---------------------------------|-----------|------------------|----------------|--------------|------------------|----------------|
| Key Metrics                     | 2021      | 2022             | Percent Change | Thru 6-2021  | Thru 6-2022      | Percent Change |
| New Listings                    | 21        | 13               | - 38.1%        | 108          | 78               | - 27.8%        |
| Pending Sales                   | 20        | 11               | - 45.0%        | 91           | 71               | - 22.0%        |
| Closed Sales                    | 21        | 22               | + 4.8%         | 83           | 74               | - 10.8%        |
| Days on Market Until Sale       | 10        | 35               | + 250.0%       | 33           | 34               | + 3.0%         |
| Median Sales Price*             | \$506,000 | <b>\$390,000</b> | - 22.9%        | \$449,000    | <b>\$435,000</b> | - 3.1%         |
| Average Sales Price*            | \$509,381 | <b>\$451,314</b> | - 11.4%        | \$473,147    | <b>\$506,571</b> | + 7.1%         |
| Percent of List Price Received* | 99.6%     | <b>100.2%</b>    | + 0.6%         | 99.3%        | <b>99.9%</b>     | + 0.6%         |
| Inventory of Homes for Sale     | 27        | 16               | - 40.7%        | --           | --               | --             |
| Months Supply of Inventory      | 1.7       | 1.2              | - 29.4%        | --           | --               | --             |

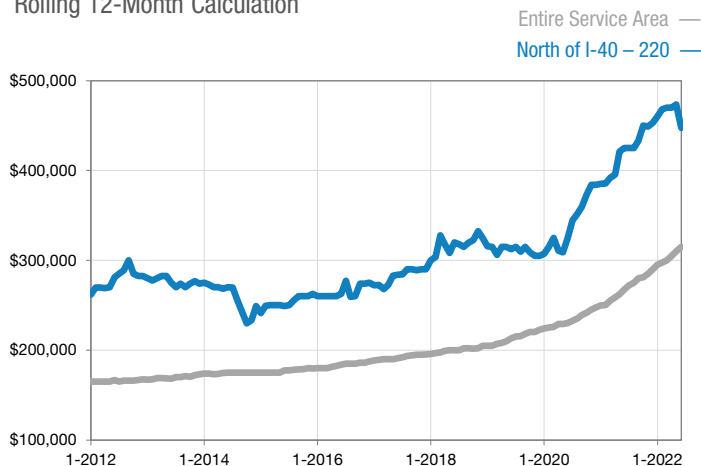
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

| Single-Family Attached          | June |      |                | Year to Date |             |                |
|---------------------------------|------|------|----------------|--------------|-------------|----------------|
| Key Metrics                     | 2021 | 2022 | Percent Change | Thru 6-2021  | Thru 6-2022 | Percent Change |
| New Listings                    | 0    | 0    | 0.0%           | 0            | 0           | 0.0%           |
| Pending Sales                   | 0    | 0    | 0.0%           | 0            | 0           | 0.0%           |
| Closed Sales                    | 0    | 0    | 0.0%           | 0            | 0           | 0.0%           |
| Days on Market Until Sale       | --   | --   | --             | --           | --          | --             |
| Median Sales Price*             | --   | --   | --             | --           | --          | --             |
| Average Sales Price*            | --   | --   | --             | --           | --          | --             |
| Percent of List Price Received* | --   | --   | --             | --           | --          | --             |
| Inventory of Homes for Sale     | 0    | 0    | 0.0%           | --           | --          | --             |
| Months Supply of Inventory      | --   | --   | --             | --           | --          | --             |

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

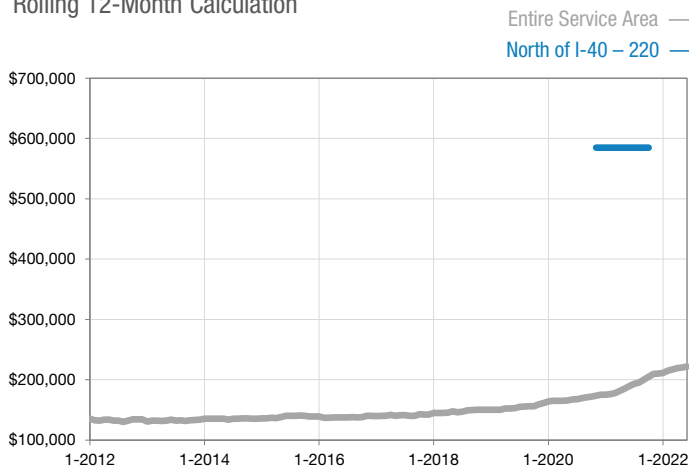
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.