Local Market Update for June 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®

gaar

North Socorro – 620

La Joya Wildlife Area from Valencia County Line, South to Rio Salado Including Veguita, La Joya, Bernardo and Sabinal

Single-Family Detached

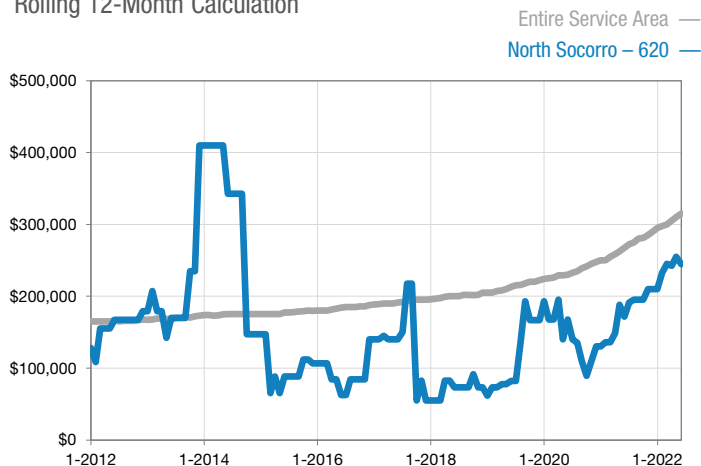| Key Metrics	June 2021	June 2022	Percent Change	Year to Date Thru 6-2021	Year to Date Thru 6-2022	Percent Change
New Listings	1	1	0.0%	8	16	+ 100.0%
Pending Sales	0	3	--	10	10	0.0%
Closed Sales	0	4	--	10	10	0.0%
Days on Market Until Sale	--	37	--	162	28	- 82.7%
Median Sales Price*	--	$214,500	--	$197,500	$292,500	+ 48.1%
Average Sales Price*	--	$313,313	--	$213,350	$326,325	+ 53.0%
Percent of List Price Received*	--	101.2%	--	94.9%	96.3%	+ 1.5%
Inventory of Homes for Sale	6	7	+ 16.7%	--	--	--
Months Supply of Inventory	3.3	3.9	+ 18.2%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached

Key Metrics	June 2021	June 2022	Percent Change	Year to Date Thru 6-2021	Year to Date Thru 6-2022	Percent Change
New Listings	0	0	0.0%	0	1	--
Pending Sales	0	0	0.0%	0	1	--
Closed Sales	0	0	0.0%	0	1	--
Days on Market Until Sale	--	--	--	--	9	--
Median Sales Price*	--	--	--	--	$132,000	--
Average Sales Price*	--	--	--	--	$132,000	--
Percent of List Price Received*	--	--	--	--	91.0%	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.
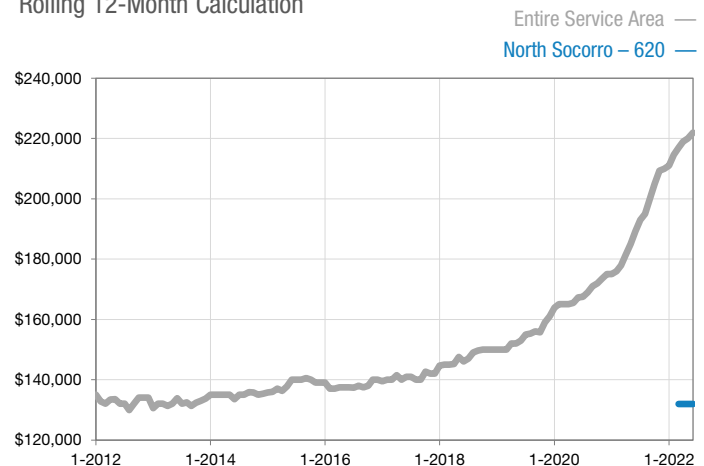
Median Sales Price - Single-Family Detached
Rolling 12-Month Calculation

Entire Service Area —
North Socorro – 620 —

Median Sales Price - Single-Family Attached
Rolling 12-Month Calculation

Entire Service Area —
North Socorro – 620 —

A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Current as of July 5, 2022. All data from the Southwest Multiple Listing Service. Report © 2022 ShowingTime.