

Local Market Update for June 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Far Northeast Heights – 30

East of Wyoming Blvd NE, South of Paseo del Norte Blvd NE / San Antonio Dr NE, West of Tramway Blvd, North of Montgomery Blvd NE

Single-Family Detached	June			Year to Date		
	2021	2022	Percent Change	Thru 6-2021	Thru 6-2022	Percent Change
Key Metrics						
New Listings	68	40	- 41.2%	315	254	- 19.4%
Pending Sales	55	37	- 32.7%	287	232	- 19.2%
Closed Sales	61	45	- 26.2%	260	234	- 10.0%
Days on Market Until Sale	5	8	+ 60.0%	13	11	- 15.4%
Median Sales Price*	\$400,500	\$417,000	+ 4.1%	\$365,000	\$420,000	+ 15.1%
Average Sales Price*	\$437,320	\$448,199	+ 2.5%	\$402,333	\$473,056	+ 17.6%
Percent of List Price Received*	101.7%	102.8%	+ 1.1%	101.0%	102.7%	+ 1.7%
Inventory of Homes for Sale	35	22	- 37.1%	--	--	--
Months Supply of Inventory	0.7	0.5	- 28.6%	--	--	--

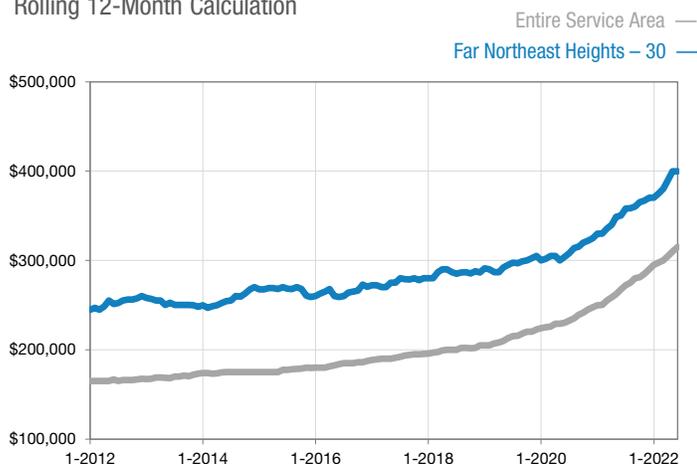
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	June			Year to Date		
	2021	2022	Percent Change	Thru 6-2021	Thru 6-2022	Percent Change
Key Metrics						
New Listings	13	13	0.0%	69	64	- 7.2%
Pending Sales	12	13	+ 8.3%	64	58	- 9.4%
Closed Sales	16	10	- 37.5%	62	52	- 16.1%
Days on Market Until Sale	4	3	- 25.0%	12	5	- 58.3%
Median Sales Price*	\$220,500	\$315,000	+ 42.9%	\$245,000	\$270,000	+ 10.2%
Average Sales Price*	\$229,938	\$308,444	+ 34.1%	\$244,897	\$294,192	+ 20.1%
Percent of List Price Received*	102.4%	103.4%	+ 1.0%	101.2%	103.5%	+ 2.3%
Inventory of Homes for Sale	5	5	0.0%	--	--	--
Months Supply of Inventory	0.4	0.5	+ 25.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

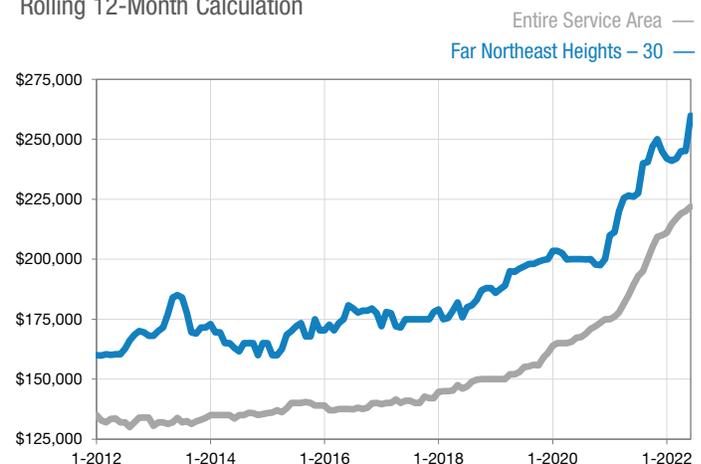
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.