

Local Market Update for June 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



South Socorro – 621

La Joya Wildlife Area South of Rio Salado

Single-Family Detached	June			Year to Date		
	2021	2022	Percent Change	Thru 6-2021	Thru 6-2022	Percent Change
Key Metrics						
New Listings	14	9	- 35.7%	46	38	- 17.4%
Pending Sales	12	8	- 33.3%	40	30	- 25.0%
Closed Sales	3	8	+ 166.7%	29	27	- 6.9%
Days on Market Until Sale	4	49	+ 1125.0%	81	42	- 48.1%
Median Sales Price*	\$139,500	\$235,000	+ 68.5%	\$138,500	\$220,000	+ 58.8%
Average Sales Price*	\$141,667	\$256,850	+ 81.3%	\$170,583	\$225,626	+ 32.3%
Percent of List Price Received*	103.2%	97.3%	- 5.7%	95.7%	97.5%	+ 1.9%
Inventory of Homes for Sale	21	12	- 42.9%	--	--	--
Months Supply of Inventory	3.4	2.2	- 35.3%	--	--	--

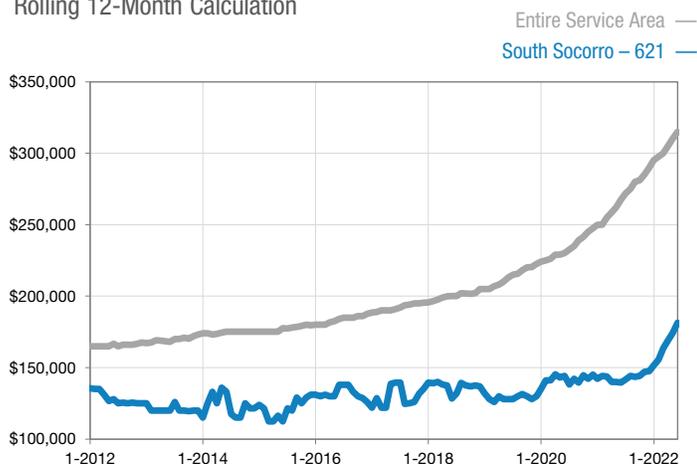
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	June			Year to Date		
	2021	2022	Percent Change	Thru 6-2021	Thru 6-2022	Percent Change
Key Metrics						
New Listings	0	0	0.0%	3	4	+ 33.3%
Pending Sales	0	0	0.0%	5	5	0.0%
Closed Sales	3	1	- 66.7%	6	4	- 33.3%
Days on Market Until Sale	6	5	- 16.7%	41	9	- 78.0%
Median Sales Price*	\$125,900	\$150,000	+ 19.1%	\$123,000	\$147,000	+ 19.5%
Average Sales Price*	\$124,800	\$150,000	+ 20.2%	\$123,733	\$147,250	+ 19.0%
Percent of List Price Received*	99.0%	96.8%	- 2.2%	99.3%	99.0%	- 0.3%
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

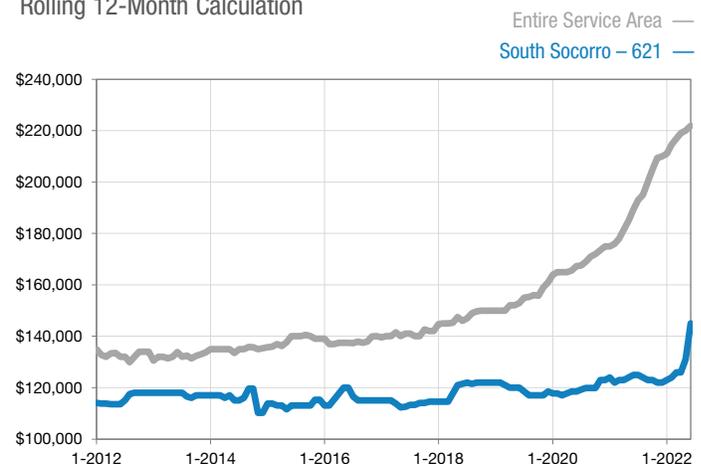
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.