

# Local Market Update for June 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## Rio Rancho North – 160

East of Unser Blvd NE, South of Northwest Loop / Hwy 550, West of Rio Rancho Blvd, North of Paseo del Volcan

Single-Family Detached	June			Year to Date		
	2021	2022	Percent Change	Thru 6-2021	Thru 6-2022	Percent Change
<b>Key Metrics</b>						
New Listings	65	56	- 13.8%	386	303	- 21.5%
Pending Sales	51	55	+ 7.8%	353	261	- 26.1%
Closed Sales	67	48	- 28.4%	300	273	- 9.0%
Days on Market Until Sale	12	10	- 16.7%	28	23	- 17.9%
Median Sales Price*	\$320,000	<b>\$407,500</b>	+ 27.3%	\$324,495	<b>\$400,000</b>	+ 23.3%
Average Sales Price*	\$333,027	<b>\$422,511</b>	+ 26.9%	\$331,527	<b>\$411,998</b>	+ 24.3%
Percent of List Price Received*	101.4%	<b>101.5%</b>	+ 0.1%	100.6%	<b>101.0%</b>	+ 0.4%
Inventory of Homes for Sale	68	54	- 20.6%	--	--	--
Months Supply of Inventory	1.3	1.1	- 15.4%	--	--	--

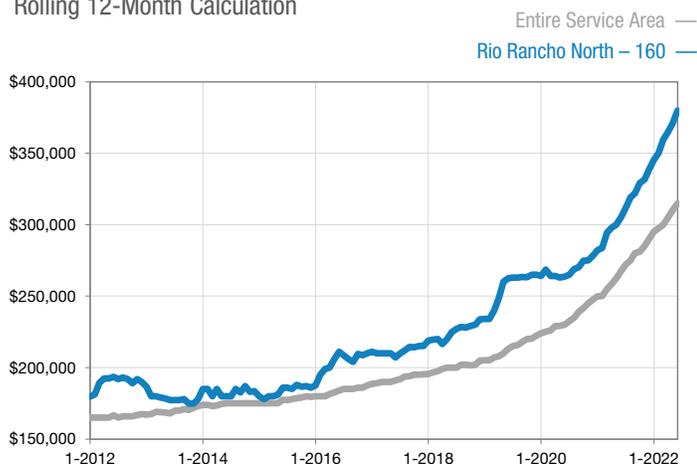
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	June			Year to Date		
	2021	2022	Percent Change	Thru 6-2021	Thru 6-2022	Percent Change
<b>Key Metrics</b>						
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

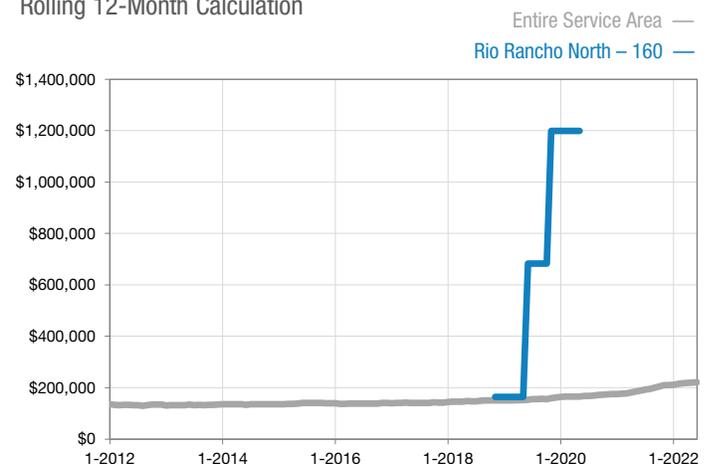
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.