

Local Market Update for June 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



87109

Single-Family Detached	June			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 6-2021	Thru 6-2022	Percent Change
New Listings	41	30	- 26.8%	214	174	- 18.7%
Pending Sales	36	26	- 27.8%	192	150	- 21.9%
Closed Sales	33	42	+ 27.3%	177	155	- 12.4%
Days on Market Until Sale	8	7	- 12.5%	12	8	- 33.3%
Median Sales Price*	\$350,000	\$378,000	+ 8.0%	\$320,000	\$360,000	+ 12.5%
Average Sales Price*	\$375,928	\$388,267	+ 3.3%	\$335,201	\$378,415	+ 12.9%
Percent of List Price Received*	101.9%	102.9%	+ 1.0%	100.9%	102.7%	+ 1.8%
Inventory of Homes for Sale	25	18	- 28.0%	--	--	--
Months Supply of Inventory	0.8	0.7	- 12.5%	--	--	--

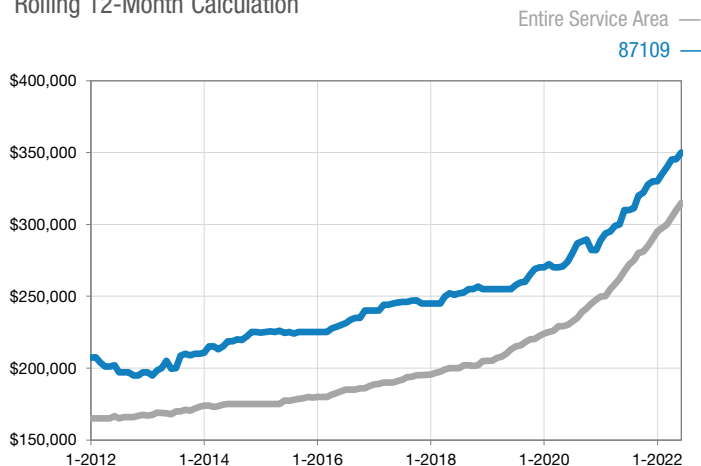
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	June			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 6-2021	Thru 6-2022	Percent Change
New Listings	27	10	- 63.0%	104	70	- 32.7%
Pending Sales	18	11	- 38.9%	88	73	- 17.0%
Closed Sales	15	15	0.0%	80	68	- 15.0%
Days on Market Until Sale	8	14	+ 75.0%	8	18	+ 125.0%
Median Sales Price*	\$130,000	\$162,500	+ 25.0%	\$190,000	\$207,500	+ 9.2%
Average Sales Price*	\$189,333	\$209,393	+ 10.6%	\$184,777	\$215,772	+ 16.8%
Percent of List Price Received*	102.6%	102.3%	- 0.3%	100.2%	101.2%	+ 1.0%
Inventory of Homes for Sale	16	4	- 75.0%	--	--	--
Months Supply of Inventory	1.1	0.3	- 72.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

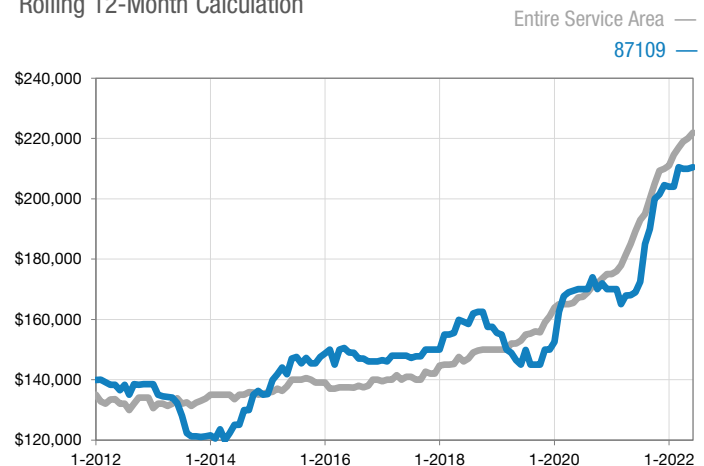
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.