

Local Market Update for June 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Rio Rancho Mid-North – 151

East of Unser Blvd NE, South of Paseo del Volcan, West of Rio Grande River / Corrales, North of Northern Blvd

| Single-Family Detached | June | | | Year to Date | | |
|---------------------------------|-----------|------------------|----------------|--------------|------------------|----------------|
| | 2021 | 2022 | Percent Change | Thru 6-2021 | Thru 6-2022 | Percent Change |
| Key Metrics | | | | | | |
| New Listings | 45 | 28 | - 37.8% | 225 | 167 | - 25.8% |
| Pending Sales | 32 | 23 | - 28.1% | 202 | 139 | - 31.2% |
| Closed Sales | 31 | 27 | - 12.9% | 212 | 132 | - 37.7% |
| Days on Market Until Sale | 10 | 20 | + 100.0% | 22 | 18 | - 18.2% |
| Median Sales Price* | \$312,000 | \$379,500 | + 21.6% | \$292,500 | \$377,000 | + 28.9% |
| Average Sales Price* | \$367,157 | \$415,587 | + 13.2% | \$332,663 | \$417,755 | + 25.6% |
| Percent of List Price Received* | 102.8% | 101.1% | - 1.7% | 100.8% | 100.6% | - 0.2% |
| Inventory of Homes for Sale | 28 | 33 | + 17.9% | -- | -- | -- |
| Months Supply of Inventory | 0.8 | 1.4 | + 75.0% | -- | -- | -- |

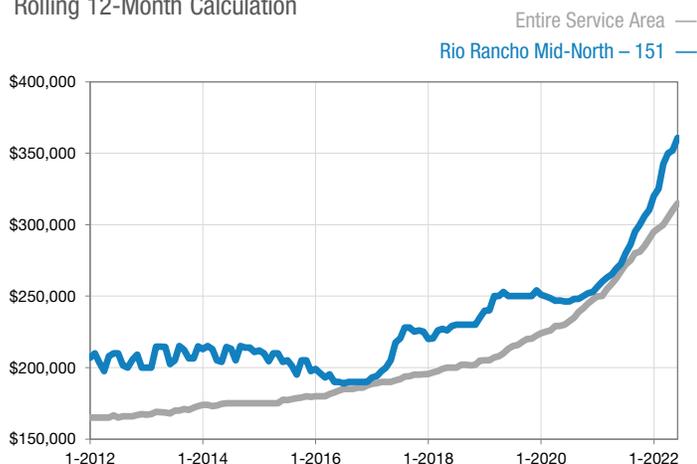
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

| Single-Family Attached | June | | | Year to Date | | |
|---------------------------------|------|------|----------------|--------------|-------------|----------------|
| | 2021 | 2022 | Percent Change | Thru 6-2021 | Thru 6-2022 | Percent Change |
| Key Metrics | | | | | | |
| New Listings | 0 | 0 | 0.0% | 0 | 1 | -- |
| Pending Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Closed Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Days on Market Until Sale | -- | -- | -- | -- | -- | -- |
| Median Sales Price* | -- | -- | -- | -- | -- | -- |
| Average Sales Price* | -- | -- | -- | -- | -- | -- |
| Percent of List Price Received* | -- | -- | -- | -- | -- | -- |
| Inventory of Homes for Sale | 0 | 0 | 0.0% | -- | -- | -- |
| Months Supply of Inventory | -- | -- | -- | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

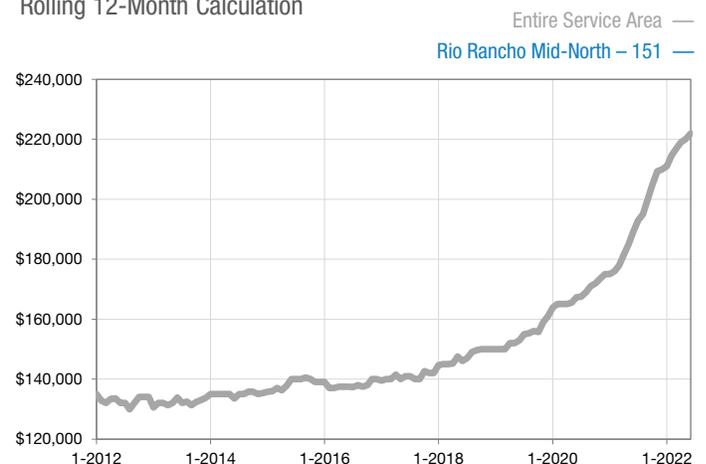
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.