

Local Market Update for June 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Northwest Heights – 110

East of Paseo del Volcan, South of Paseo del Norte Blvd NE, West of Coors Blvd NW / Rio Grande River, North of Unser Blvd NW

Single-Family Detached	June			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 6-2021	Thru 6-2022	Percent Change
New Listings	98	102	+ 4.1%	495	494	- 0.2%
Pending Sales	71	79	+ 11.3%	444	421	- 5.2%
Closed Sales	94	84	- 10.6%	423	384	- 9.2%
Days on Market Until Sale	13	12	- 7.7%	16	17	+ 6.3%
Median Sales Price*	\$338,200	\$375,000	+ 10.9%	\$317,000	\$393,500	+ 24.1%
Average Sales Price*	\$358,737	\$420,671	+ 17.3%	\$345,456	\$438,552	+ 26.9%
Percent of List Price Received*	101.2%	101.8%	+ 0.6%	100.7%	101.7%	+ 1.0%
Inventory of Homes for Sale	65	78	+ 20.0%	--	--	--
Months Supply of Inventory	0.9	1.1	+ 22.2%	--	--	--

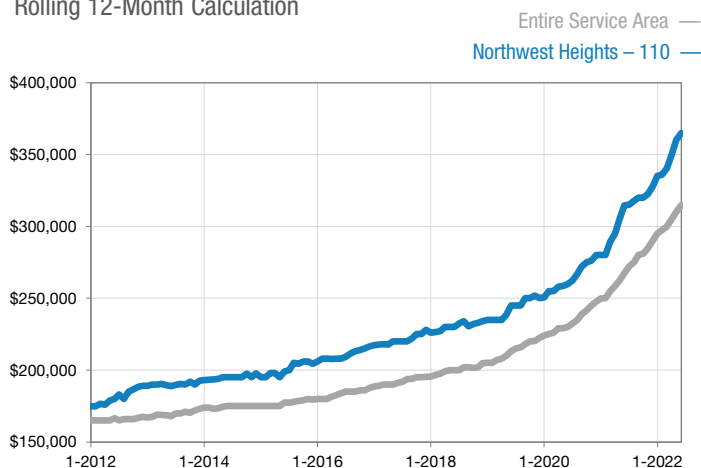
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	June			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 6-2021	Thru 6-2022	Percent Change
New Listings	2	4	+ 100.0%	29	29	0.0%
Pending Sales	3	5	+ 66.7%	27	25	- 7.4%
Closed Sales	9	7	- 22.2%	26	24	- 7.7%
Days on Market Until Sale	20	11	- 45.0%	25	6	- 76.0%
Median Sales Price*	\$290,000	\$248,000	- 14.5%	\$206,000	\$266,750	+ 29.5%
Average Sales Price*	\$285,666	\$279,071	- 2.3%	\$255,423	\$300,271	+ 17.6%
Percent of List Price Received*	101.9%	105.0%	+ 3.0%	100.5%	103.7%	+ 3.2%
Inventory of Homes for Sale	3	3	0.0%	--	--	--
Months Supply of Inventory	0.6	0.7	+ 16.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

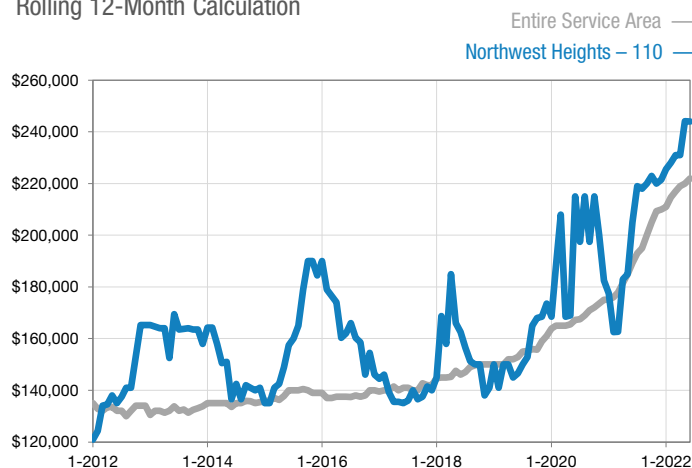
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.