

Local Market Update for June 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



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Single-Family Detached	June			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 6-2021	Thru 6-2022	Percent Change
New Listings	14	14	0.0%	98	101	+ 3.1%
Pending Sales	9	16	+ 77.8%	88	85	- 3.4%
Closed Sales	13	13	0.0%	94	70	- 25.5%
Days on Market Until Sale	14	16	+ 14.3%	31	11	- 64.5%
Median Sales Price*	\$185,000	\$220,000	+ 18.9%	\$180,500	\$239,950	+ 32.9%
Average Sales Price*	\$221,846	\$245,192	+ 10.5%	\$213,226	\$257,154	+ 20.6%
Percent of List Price Received*	102.3%	102.8%	+ 0.5%	100.0%	103.7%	+ 3.7%
Inventory of Homes for Sale	20	13	- 35.0%	--	--	--
Months Supply of Inventory	1.3	1.0	- 23.1%	--	--	--

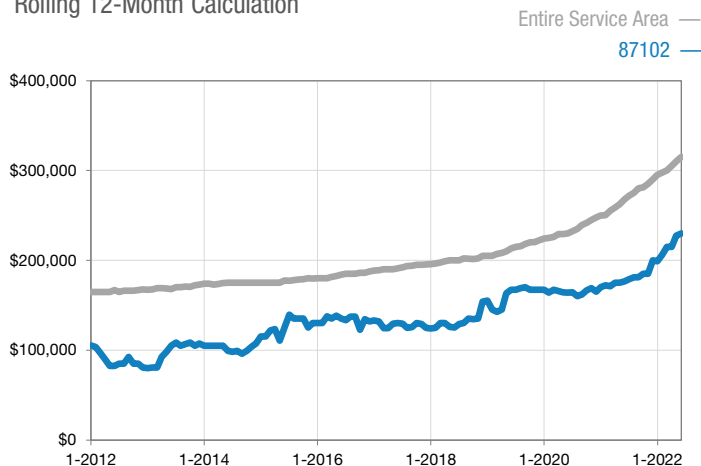
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	June			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 6-2021	Thru 6-2022	Percent Change
New Listings	6	6	0.0%	50	36	- 28.0%
Pending Sales	6	2	- 66.7%	46	32	- 30.4%
Closed Sales	11	7	- 36.4%	41	35	- 14.6%
Days on Market Until Sale	30	19	- 36.7%	47	13	- 72.3%
Median Sales Price*	\$253,777	\$250,000	- 1.5%	\$234,900	\$257,500	+ 9.6%
Average Sales Price*	\$275,371	\$260,641	- 5.3%	\$250,776	\$270,609	+ 7.9%
Percent of List Price Received*	99.3%	97.4%	- 1.9%	98.2%	100.0%	+ 1.8%
Inventory of Homes for Sale	16	9	- 43.8%	--	--	--
Months Supply of Inventory	2.3	1.4	- 39.1%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

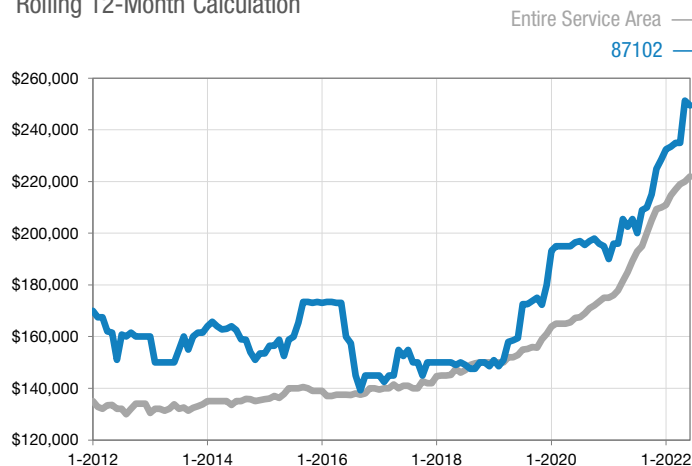
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.