

Local Market Update for June 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



87109

| Single-Family Detached | June | | | Year to Date | | |
|---------------------------------|-----------|------------------|----------------|--------------|------------------|----------------|
| | 2021 | 2022 | Percent Change | Thru 6-2021 | Thru 6-2022 | Percent Change |
| Key Metrics | | | | | | |
| New Listings | 41 | 30 | - 26.8% | 214 | 174 | - 18.7% |
| Pending Sales | 36 | 26 | - 27.8% | 192 | 150 | - 21.9% |
| Closed Sales | 33 | 42 | + 27.3% | 177 | 155 | - 12.4% |
| Days on Market Until Sale | 8 | 7 | - 12.5% | 12 | 8 | - 33.3% |
| Median Sales Price* | \$350,000 | \$378,000 | + 8.0% | \$320,000 | \$360,000 | + 12.5% |
| Average Sales Price* | \$375,928 | \$388,267 | + 3.3% | \$335,201 | \$378,415 | + 12.9% |
| Percent of List Price Received* | 101.9% | 102.9% | + 1.0% | 100.9% | 102.7% | + 1.8% |
| Inventory of Homes for Sale | 25 | 18 | - 28.0% | -- | -- | -- |
| Months Supply of Inventory | 0.8 | 0.7 | - 12.5% | -- | -- | -- |

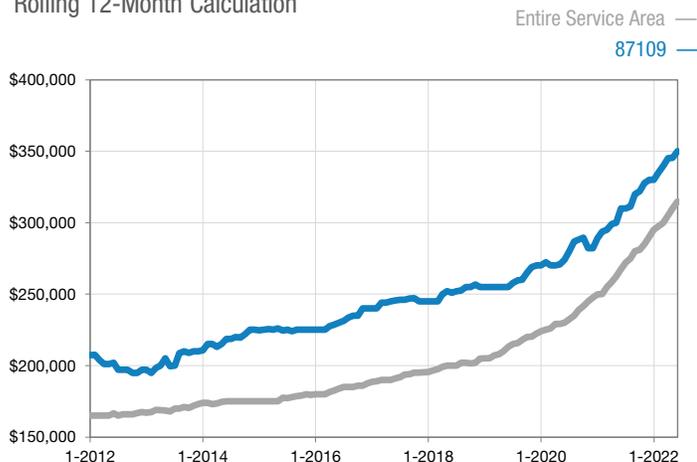
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

| Single-Family Attached | June | | | Year to Date | | |
|---------------------------------|-----------|------------------|----------------|--------------|------------------|----------------|
| | 2021 | 2022 | Percent Change | Thru 6-2021 | Thru 6-2022 | Percent Change |
| Key Metrics | | | | | | |
| New Listings | 27 | 10 | - 63.0% | 104 | 70 | - 32.7% |
| Pending Sales | 18 | 11 | - 38.9% | 88 | 73 | - 17.0% |
| Closed Sales | 15 | 15 | 0.0% | 80 | 68 | - 15.0% |
| Days on Market Until Sale | 8 | 14 | + 75.0% | 8 | 18 | + 125.0% |
| Median Sales Price* | \$130,000 | \$162,500 | + 25.0% | \$190,000 | \$207,500 | + 9.2% |
| Average Sales Price* | \$189,333 | \$209,393 | + 10.6% | \$184,777 | \$215,772 | + 16.8% |
| Percent of List Price Received* | 102.6% | 102.3% | - 0.3% | 100.2% | 101.2% | + 1.0% |
| Inventory of Homes for Sale | 16 | 4 | - 75.0% | -- | -- | -- |
| Months Supply of Inventory | 1.1 | 0.3 | - 72.7% | -- | -- | -- |

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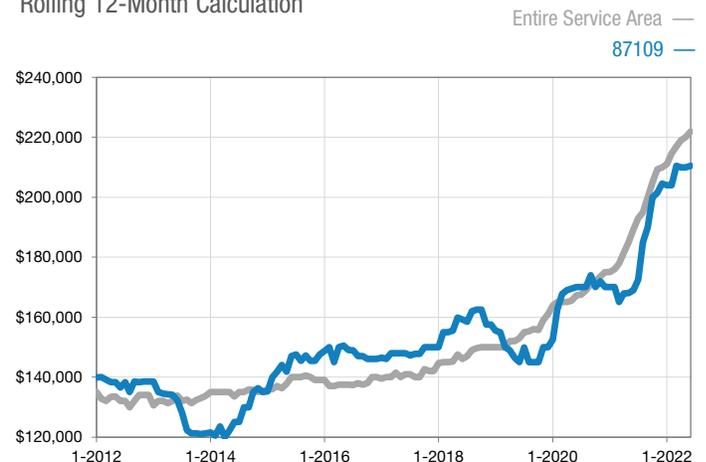
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.