

# Local Market Update for June 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## Northeast Heights – 50

East of Wyoming Blvd NE, South of Montgomery Blvd NE, West of Tramway Blvd, North of Central Ave

Single-Family Detached	June			Year to Date		
	2021	2022	Percent Change	Thru 6-2021	Thru 6-2022	Percent Change
<b>Key Metrics</b>						
New Listings	106	<b>104</b>	- 1.9%	530	<b>496</b>	- 6.4%
Pending Sales	94	<b>82</b>	- 12.8%	500	<b>440</b>	- 12.0%
Closed Sales	87	<b>78</b>	- 10.3%	484	<b>414</b>	- 14.5%
Days on Market Until Sale	5	<b>7</b>	+ 40.0%	13	<b>8</b>	- 38.5%
Median Sales Price*	\$250,000	<b>\$296,000</b>	+ 18.4%	\$240,000	<b>\$275,000</b>	+ 14.6%
Average Sales Price*	\$267,323	<b>\$298,224</b>	+ 11.6%	\$248,736	<b>\$284,432</b>	+ 14.4%
Percent of List Price Received*	102.7%	<b>104.3%</b>	+ 1.6%	101.3%	<b>103.3%</b>	+ 2.0%
Inventory of Homes for Sale	55	<b>53</b>	- 3.6%	--	--	--
Months Supply of Inventory	0.7	<b>0.7</b>	0.0%	--	--	--

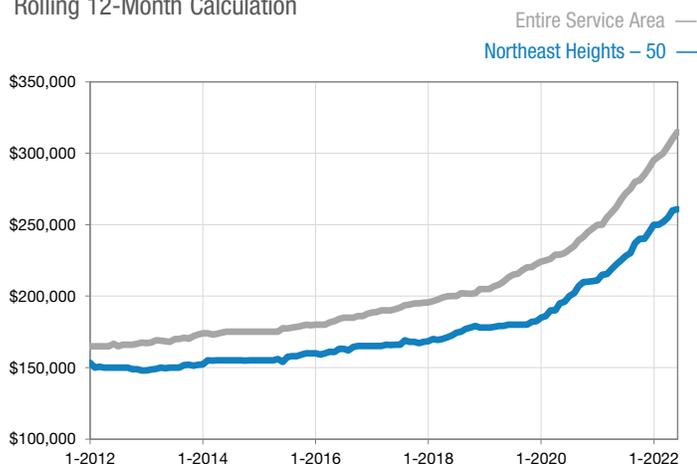
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	June			Year to Date		
	2021	2022	Percent Change	Thru 6-2021	Thru 6-2022	Percent Change
<b>Key Metrics</b>						
New Listings	14	<b>7</b>	- 50.0%	78	<b>60</b>	- 23.1%
Pending Sales	12	<b>9</b>	- 25.0%	79	<b>56</b>	- 29.1%
Closed Sales	13	<b>16</b>	+ 23.1%	80	<b>53</b>	- 33.8%
Days on Market Until Sale	6	<b>4</b>	- 33.3%	17	<b>5</b>	- 70.6%
Median Sales Price*	\$230,362	<b>\$234,500</b>	+ 1.8%	\$204,500	<b>\$250,000</b>	+ 22.2%
Average Sales Price*	\$233,374	<b>\$234,406</b>	+ 0.4%	\$201,124	<b>\$233,334</b>	+ 16.0%
Percent of List Price Received*	101.0%	<b>103.8%</b>	+ 2.8%	100.7%	<b>104.4%</b>	+ 3.7%
Inventory of Homes for Sale	8	<b>3</b>	- 62.5%	--	--	--
Months Supply of Inventory	0.6	<b>0.3</b>	- 50.0%	--	--	--

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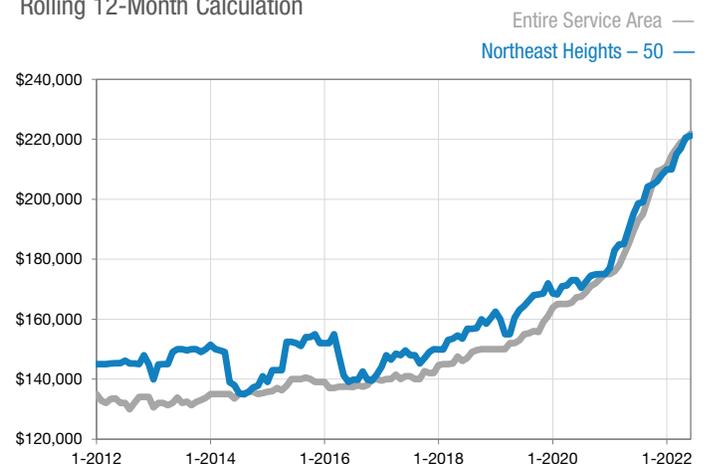
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.