

# Local Market Update for June 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## 87016

| Single-Family Detached          | June      |                  |                | Year to Date |                  |                |
|---------------------------------|-----------|------------------|----------------|--------------|------------------|----------------|
|                                 | 2021      | 2022             | Percent Change | Thru 6-2021  | Thru 6-2022      | Percent Change |
| <b>Key Metrics</b>              |           |                  |                |              |                  |                |
| New Listings                    | 1         | 2                | + 100.0%       | 11           | 10               | - 9.1%         |
| Pending Sales                   | 2         | 1                | - 50.0%        | 18           | 12               | - 33.3%        |
| Closed Sales                    | 3         | 3                | 0.0%           | 13           | 10               | - 23.1%        |
| Days on Market Until Sale       | 106       | 21               | - 80.2%        | 109          | 71               | - 34.9%        |
| Median Sales Price*             | \$247,500 | <b>\$274,500</b> | + 10.9%        | \$240,000    | <b>\$122,500</b> | - 49.0%        |
| Average Sales Price*            | \$249,500 | <b>\$335,800</b> | + 34.6%        | \$284,554    | <b>\$202,690</b> | - 28.8%        |
| Percent of List Price Received* | 94.1%     | <b>97.3%</b>     | + 3.4%         | 93.7%        | <b>92.3%</b>     | - 1.5%         |
| Inventory of Homes for Sale     | 9         | 4                | - 55.6%        | --           | --               | --             |
| Months Supply of Inventory      | 3.4       | 2.0              | - 41.2%        | --           | --               | --             |

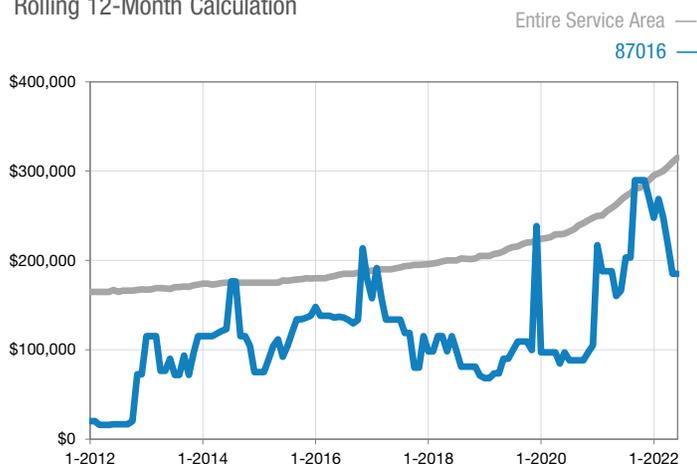
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

| Single-Family Attached          | June |      |                | Year to Date |                 |                |
|---------------------------------|------|------|----------------|--------------|-----------------|----------------|
|                                 | 2021 | 2022 | Percent Change | Thru 6-2021  | Thru 6-2022     | Percent Change |
| <b>Key Metrics</b>              |      |      |                |              |                 |                |
| New Listings                    | 0    | 0    | 0.0%           | 0            | 0               | 0.0%           |
| Pending Sales                   | 0    | 0    | 0.0%           | 0            | 0               | 0.0%           |
| Closed Sales                    | 0    | 0    | 0.0%           | 0            | 1               | --             |
| Days on Market Until Sale       | --   | --   | --             | --           | 85              | --             |
| Median Sales Price*             | --   | --   | --             | --           | <b>\$65,000</b> | --             |
| Average Sales Price*            | --   | --   | --             | --           | <b>\$65,000</b> | --             |
| Percent of List Price Received* | --   | --   | --             | --           | <b>72.2%</b>    | --             |
| Inventory of Homes for Sale     | 0    | 0    | 0.0%           | --           | --              | --             |
| Months Supply of Inventory      | --   | --   | --             | --           | --              | --             |

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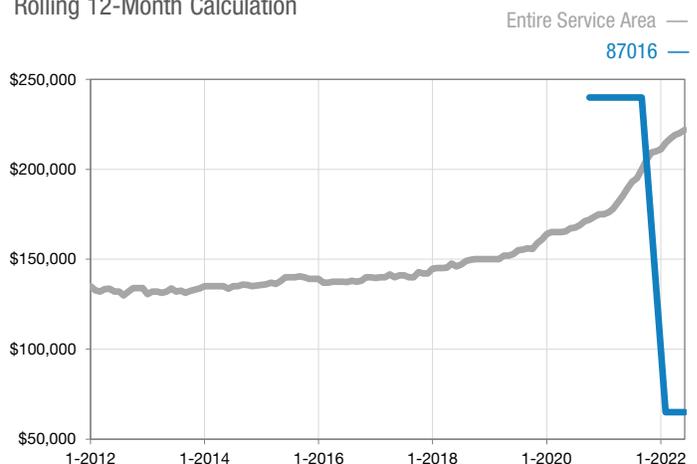
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.