

Local Market Update for June 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Albuquerque Acres West – 21

East of I-25, South of Tramway Rd, West of Ventura St NE, North of Paseo del Norte Blvd NE

Single-Family Detached	June			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 6-2021	Thru 6-2022	Percent Change
New Listings	29	27	- 6.9%	158	133	- 15.8%
Pending Sales	20	24	+ 20.0%	135	106	- 21.5%
Closed Sales	37	21	- 43.2%	131	94	- 28.2%
Days on Market Until Sale	13	5	- 61.5%	20	13	- 35.0%
Median Sales Price*	\$450,000	\$500,000	+ 11.1%	\$449,900	\$522,500	+ 16.1%
Average Sales Price*	\$537,503	\$577,800	+ 7.5%	\$512,962	\$565,864	+ 10.3%
Percent of List Price Received*	100.4%	102.3%	+ 1.9%	99.7%	102.2%	+ 2.5%
Inventory of Homes for Sale	24	22	- 8.3%	--	--	--
Months Supply of Inventory	1.0	1.2	+ 20.0%	--	--	--

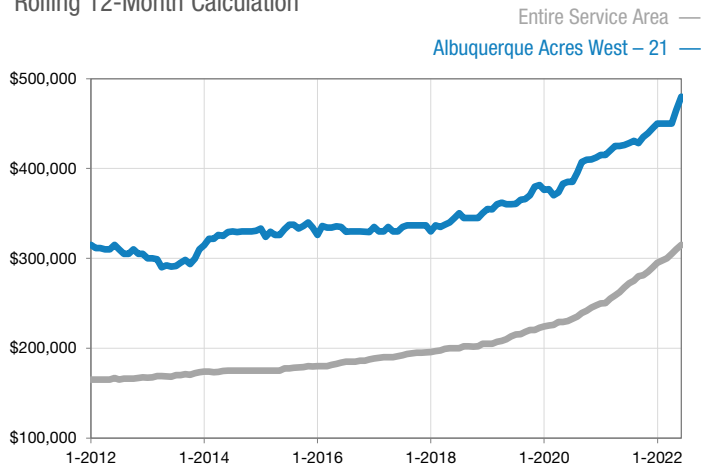
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	June			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 6-2021	Thru 6-2022	Percent Change
New Listings	0	0	0.0%	6	4	- 33.3%
Pending Sales	0	0	0.0%	5	5	0.0%
Closed Sales	1	1	0.0%	5	6	+ 20.0%
Days on Market Until Sale	3	3	0.0%	5	3	- 40.0%
Median Sales Price*	\$346,000	\$265,000	- 23.4%	\$349,000	\$315,000	- 9.7%
Average Sales Price*	\$346,000	\$265,000	- 23.4%	\$335,800	\$319,000	- 5.0%
Percent of List Price Received*	100.0%	106.0%	+ 6.0%	99.8%	103.7%	+ 3.9%
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

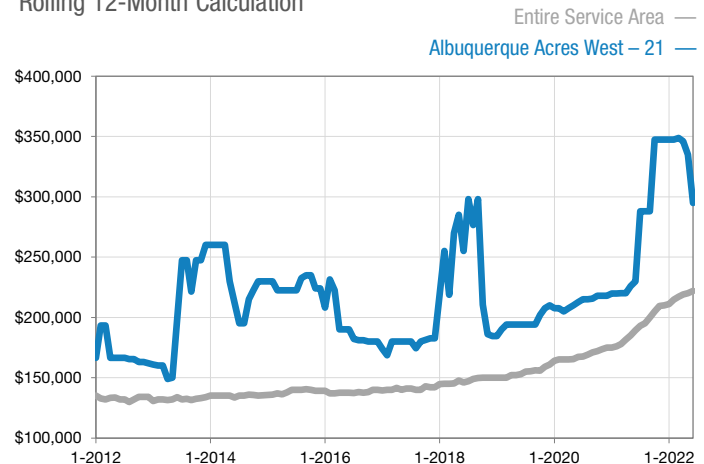
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.