

Local Market Update for June 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Four Hills Village – 60

East / North of KAFB, South of I-40 to mountains

Single-Family Detached	June			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 6-2021	Thru 6-2022	Percent Change
New Listings	12	13	+ 8.3%	66	59	- 10.6%
Pending Sales	8	6	- 25.0%	63	43	- 31.7%
Closed Sales	9	9	0.0%	57	43	- 24.6%
Days on Market Until Sale	3	15	+ 400.0%	24	12	- 50.0%
Median Sales Price*	\$400,000	\$405,000	+ 1.3%	\$386,000	\$463,000	+ 19.9%
Average Sales Price*	\$426,937	\$460,000	+ 7.7%	\$417,791	\$483,023	+ 15.6%
Percent of List Price Received*	101.4%	100.7%	- 0.7%	99.5%	101.3%	+ 1.8%
Inventory of Homes for Sale	17	14	- 17.6%	--	--	--
Months Supply of Inventory	1.6	1.7	+ 6.3%	--	--	--

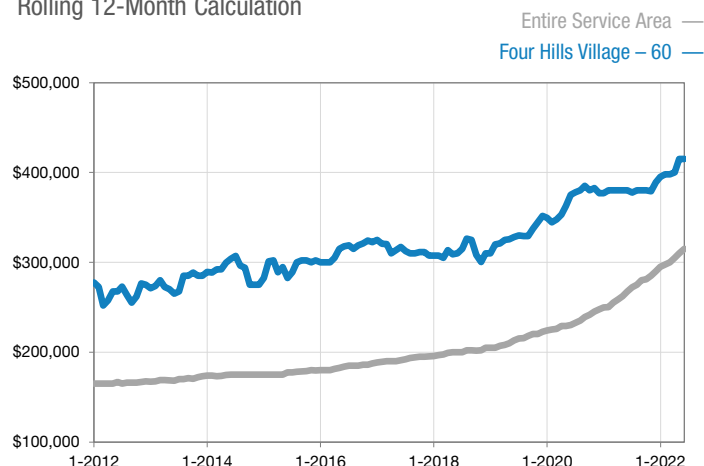
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	June			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 6-2021	Thru 6-2022	Percent Change
New Listings	2	2	0.0%	18	6	- 66.7%
Pending Sales	1	3	+ 200.0%	19	6	- 68.4%
Closed Sales	4	2	- 50.0%	20	3	- 85.0%
Days on Market Until Sale	4	19	+ 375.0%	16	13	- 18.8%
Median Sales Price*	\$218,500	\$254,500	+ 16.5%	\$227,000	\$258,000	+ 13.7%
Average Sales Price*	\$236,370	\$254,500	+ 7.7%	\$245,244	\$255,667	+ 4.3%
Percent of List Price Received*	100.5%	94.3%	- 6.2%	101.1%	97.4%	- 3.7%
Inventory of Homes for Sale	2	0	- 100.0%	--	--	--
Months Supply of Inventory	0.6	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

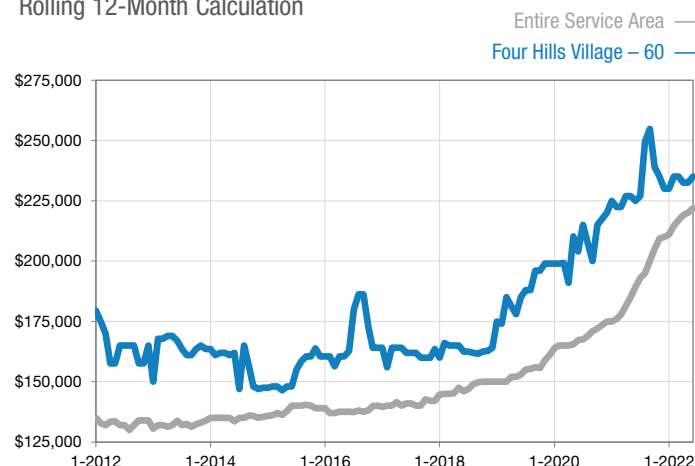
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.