

Local Market Update for June 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Foothills North – 31

East of Tramway Blvd to mountains, South of San Antonio Dr NE, North of Montgomery Blvd NE

Single-Family Detached	June			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 6-2021	Thru 6-2022	Percent Change
New Listings	13	14	+ 7.7%	67	83	+ 23.9%
Pending Sales	6	11	+ 83.3%	62	71	+ 14.5%
Closed Sales	12	21	+ 75.0%	65	67	+ 3.1%
Days on Market Until Sale	4	10	+ 150.0%	31	13	- 58.1%
Median Sales Price*	\$518,000	\$681,000	+ 31.5%	\$584,000	\$640,000	+ 9.6%
Average Sales Price*	\$562,773	\$771,726	+ 37.1%	\$650,884	\$725,593	+ 11.5%
Percent of List Price Received*	102.8%	102.3%	- 0.5%	100.0%	102.8%	+ 2.8%
Inventory of Homes for Sale	10	9	- 10.0%	--	--	--
Months Supply of Inventory	0.9	0.8	- 11.1%	--	--	--

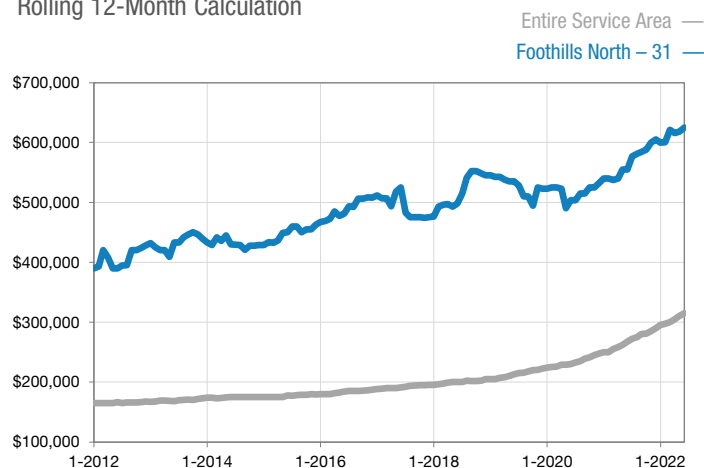
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	June			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 6-2021	Thru 6-2022	Percent Change
New Listings	3	3	0.0%	7	9	+ 28.6%
Pending Sales	4	1	- 75.0%	6	7	+ 16.7%
Closed Sales	0	0	0.0%	2	6	+ 200.0%
Days on Market Until Sale	--	--	--	4	15	+ 275.0%
Median Sales Price*	--	--	--	\$555,000	\$368,500	- 33.6%
Average Sales Price*	--	--	--	\$555,000	\$394,017	- 29.0%
Percent of List Price Received*	--	--	--	101.9%	102.2%	+ 0.3%
Inventory of Homes for Sale	1	1	0.0%	--	--	--
Months Supply of Inventory	0.7	0.7	0.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

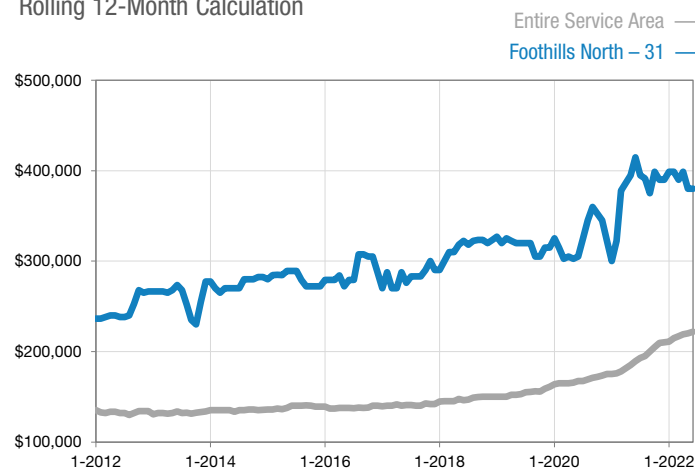
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.