

Local Market Update for June 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Northeast Heights – 50

East of Wyoming Blvd NE, South of Montgomery Blvd NE, West of Tramway Blvd, North of Central Ave

Single-Family Detached	June			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 6-2021	Thru 6-2022	Percent Change
New Listings	106	104	- 1.9%	530	496	- 6.4%
Pending Sales	94	82	- 12.8%	500	440	- 12.0%
Closed Sales	87	78	- 10.3%	484	414	- 14.5%
Days on Market Until Sale	5	7	+ 40.0%	13	8	- 38.5%
Median Sales Price*	\$250,000	\$296,000	+ 18.4%	\$240,000	\$275,000	+ 14.6%
Average Sales Price*	\$267,323	\$298,224	+ 11.6%	\$248,736	\$284,432	+ 14.4%
Percent of List Price Received*	102.7%	104.3%	+ 1.6%	101.3%	103.3%	+ 2.0%
Inventory of Homes for Sale	55	53	- 3.6%	--	--	--
Months Supply of Inventory	0.7	0.7	0.0%	--	--	--

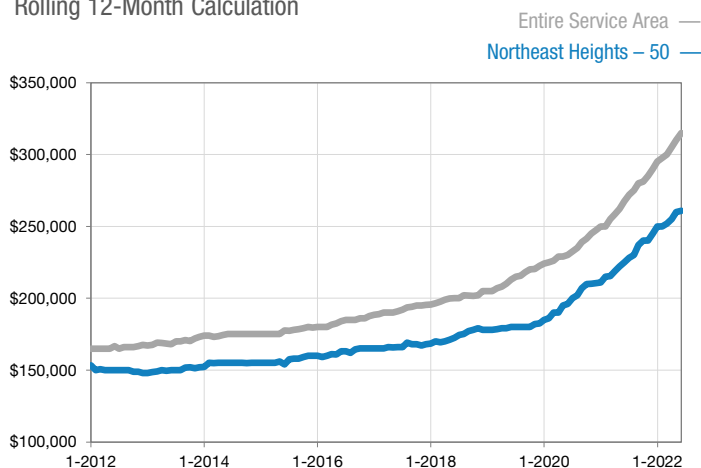
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	June			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 6-2021	Thru 6-2022	Percent Change
New Listings	14	7	- 50.0%	78	60	- 23.1%
Pending Sales	12	9	- 25.0%	79	56	- 29.1%
Closed Sales	13	16	+ 23.1%	80	53	- 33.8%
Days on Market Until Sale	6	4	- 33.3%	17	5	- 70.6%
Median Sales Price*	\$230,362	\$234,500	+ 1.8%	\$204,500	\$250,000	+ 22.2%
Average Sales Price*	\$233,374	\$234,406	+ 0.4%	\$201,124	\$233,334	+ 16.0%
Percent of List Price Received*	101.0%	103.8%	+ 2.8%	100.7%	104.4%	+ 3.7%
Inventory of Homes for Sale	8	3	- 62.5%	--	--	--
Months Supply of Inventory	0.6	0.3	- 50.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

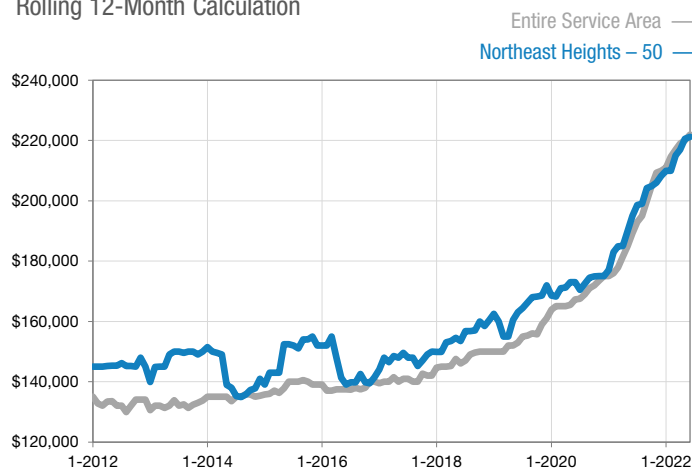
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.