

# Local Market Update for June 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## Rio Rancho Central – 161

East of Rainbow Blvd, South of Northwest Loop, West of Unser Blvd NE, North of Northern Blvd

Single-Family Detached	June			Year to Date		
	2021	2022	Percent Change	Thru 6-2021	Thru 6-2022	Percent Change
<b>Key Metrics</b>						
New Listings	47	<b>45</b>	- 4.3%	247	<b>214</b>	- 13.4%
Pending Sales	32	<b>39</b>	+ 21.9%	227	<b>191</b>	- 15.9%
Closed Sales	36	<b>40</b>	+ 11.1%	218	<b>180</b>	- 17.4%
Days on Market Until Sale	5	<b>4</b>	- 20.0%	7	<b>4</b>	- 42.9%
Median Sales Price*	\$237,500	<b>\$272,000</b>	+ 14.5%	\$221,500	<b>\$275,000</b>	+ 24.2%
Average Sales Price*	\$249,413	<b>\$281,464</b>	+ 12.9%	\$227,559	<b>\$280,268</b>	+ 23.2%
Percent of List Price Received*	103.5%	<b>102.7%</b>	- 0.8%	101.9%	<b>103.8%</b>	+ 1.9%
Inventory of Homes for Sale	21	<b>20</b>	- 4.8%	--	--	--
Months Supply of Inventory	0.5	<b>0.6</b>	+ 20.0%	--	--	--

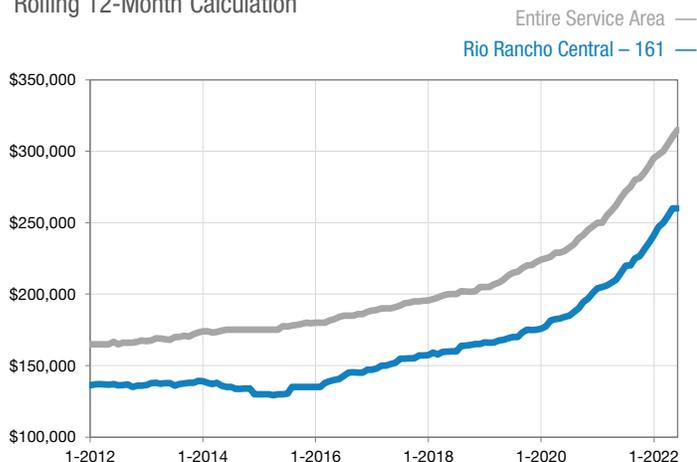
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	June			Year to Date		
	2021	2022	Percent Change	Thru 6-2021	Thru 6-2022	Percent Change
<b>Key Metrics</b>						
New Listings	0	<b>0</b>	0.0%	2	<b>1</b>	- 50.0%
Pending Sales	0	<b>0</b>	0.0%	2	<b>1</b>	- 50.0%
Closed Sales	0	<b>0</b>	0.0%	10	<b>1</b>	- 90.0%
Days on Market Until Sale	--	--	--	11	<b>2</b>	- 81.8%
Median Sales Price*	--	--	--	\$208,755	<b>\$265,000</b>	+ 26.9%
Average Sales Price*	--	--	--	\$201,269	<b>\$265,000</b>	+ 31.7%
Percent of List Price Received*	--	--	--	101.2%	<b>104.0%</b>	+ 2.8%
Inventory of Homes for Sale	0	<b>0</b>	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

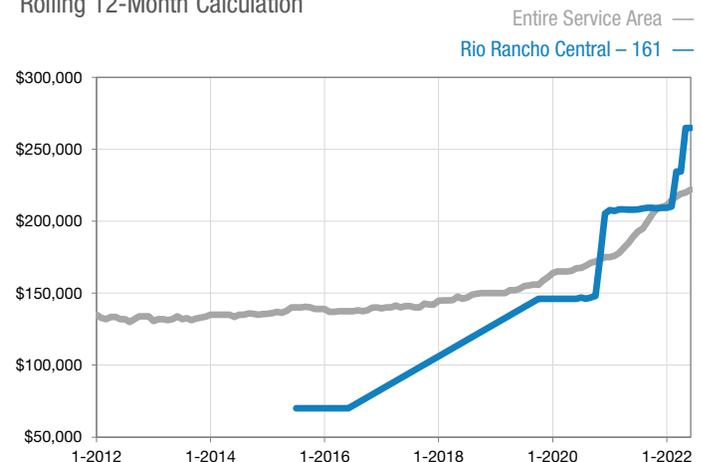
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.