

Local Market Update for June 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Rio Rancho Mid – 150

East of Rainbow Blvd, South of Northern Blvd, West of Corrales, North of Southern Blvd

Single-Family Detached	June			Year to Date		
	2021	2022	Percent Change	Thru 6-2021	Thru 6-2022	Percent Change
Key Metrics						
New Listings	65	82	+ 26.2%	387	361	- 6.7%
Pending Sales	58	70	+ 20.7%	364	315	- 13.5%
Closed Sales	64	52	- 18.8%	346	278	- 19.7%
Days on Market Until Sale	4	4	0.0%	10	9	- 10.0%
Median Sales Price*	\$274,500	\$325,000	+ 18.4%	\$255,000	\$300,000	+ 17.6%
Average Sales Price*	\$304,422	\$348,298	+ 14.4%	\$286,915	\$333,996	+ 16.4%
Percent of List Price Received*	102.8%	102.6%	- 0.2%	101.6%	103.1%	+ 1.5%
Inventory of Homes for Sale	39	43	+ 10.3%	--	--	--
Months Supply of Inventory	0.7	0.8	+ 14.3%	--	--	--

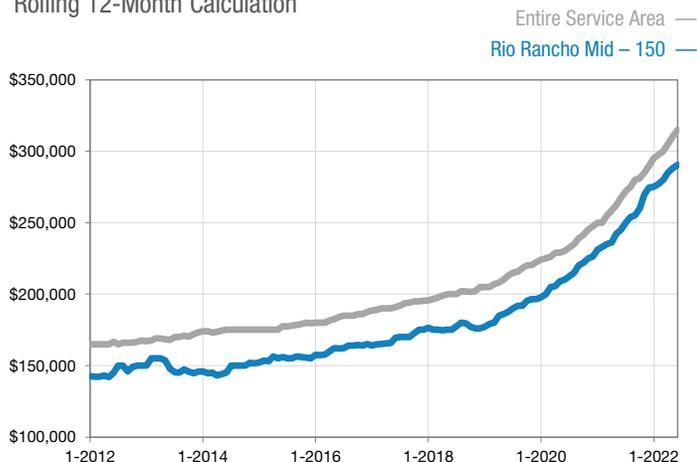
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	June			Year to Date		
	2021	2022	Percent Change	Thru 6-2021	Thru 6-2022	Percent Change
Key Metrics						
New Listings	6	3	- 50.0%	41	29	- 29.3%
Pending Sales	6	3	- 50.0%	40	31	- 22.5%
Closed Sales	6	6	0.0%	41	28	- 31.7%
Days on Market Until Sale	10	7	- 30.0%	8	11	+ 37.5%
Median Sales Price*	\$143,500	\$261,250	+ 82.1%	\$150,000	\$177,500	+ 18.3%
Average Sales Price*	\$158,500	\$227,083	+ 43.3%	\$155,422	\$204,895	+ 31.8%
Percent of List Price Received*	99.4%	106.3%	+ 6.9%	101.0%	102.2%	+ 1.2%
Inventory of Homes for Sale	3	1	- 66.7%	--	--	--
Months Supply of Inventory	0.5	0.2	- 60.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

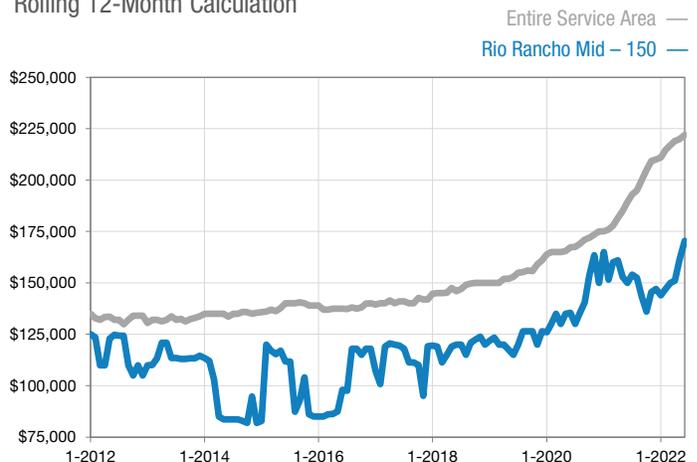
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.