Local Market Update for June 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®

gaar

Far North Valley – 102

East of Rio Grande River, South of Sandoval County Line, West of I-25, North of Alameda Blvd NE

Single-Family Detached

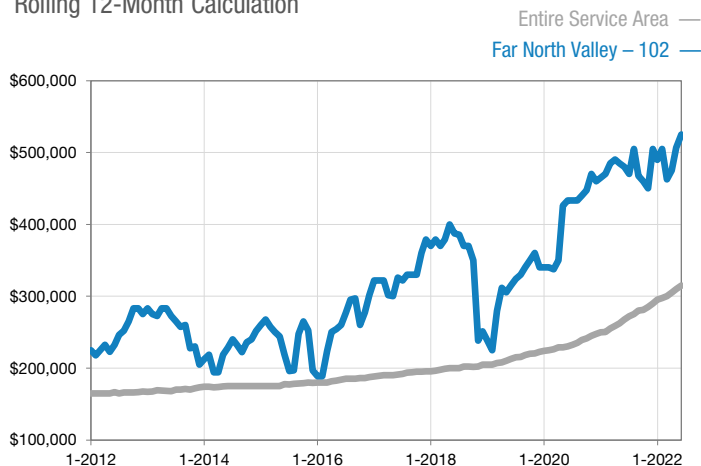| Key Metrics	June 2021	June 2022	Percent Change	Year to Date Thru 6-2021	Year to Date Thru 6-2022	Percent Change
New Listings	4	1	- 75.0%	17	23	+ 35.3%
Pending Sales	2	1	- 50.0%	12	24	+ 100.0%
Closed Sales	0	5	--	11	21	+ 90.9%
Days on Market Until Sale	--	8	--	52	23	- 55.8%
Median Sales Price*	--	$915,000	--	$590,000	$575,000	- 2.5%
Average Sales Price*	--	$899,000	--	$758,818	$782,230	+ 3.1%
Percent of List Price Received*	--	99.4%	--	97.5%	100.0%	+ 2.6%
Inventory of Homes for Sale	5	4	- 20.0%	--	--	--
Months Supply of Inventory	1.4	1.3	- 7.1%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached

Key Metrics	June 2021	June 2022	Percent Change	Year to Date Thru 6-2021	Year to Date Thru 6-2022	Percent Change
New Listings	0	0	0.0%	2	0	- 100.0%
Pending Sales	0	0	0.0%	1	0	- 100.0%
Closed Sales	0	0	0.0%	1	0	- 100.0%
Days on Market Until Sale	--	--	--	30	--	--
Median Sales Price*	--	--	--	$320,000	--	--
Average Sales Price*	--	--	--	$320,000	--	--
Percent of List Price Received*	--	--	--	97.3%	--	--
Inventory of Homes for Sale	1	0	- 100.0%	--	--	--
Months Supply of Inventory	1.0	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.
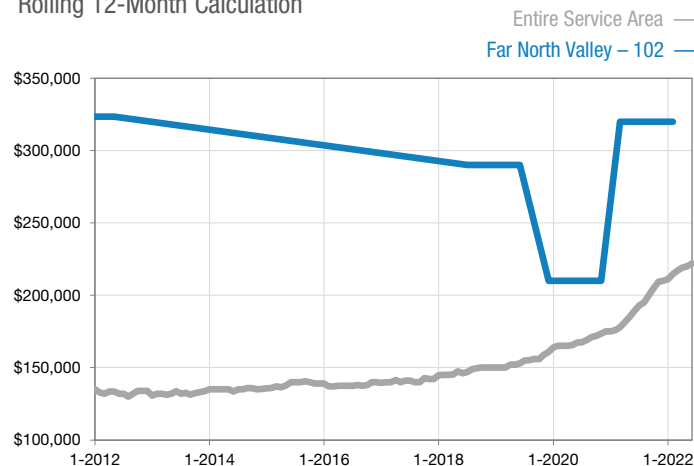
Median Sales Price - Single-Family Detached
Rolling 12-Month Calculation

Entire Service Area —
Far North Valley – 102 —

Median Sales Price - Single-Family Attached
Rolling 12-Month Calculation

Entire Service Area —
Far North Valley – 102 —

A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.