

Local Market Update for June 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Bernalillo / Algodones – 170

East of Rio Rancho Blvd, South of Rio Grande River, West of I-25, North of Sandia Reservation

Single-Family Detached	June			Year to Date		
	2021	2022	Percent Change	Thru 6-2021	Thru 6-2022	Percent Change
Key Metrics						
New Listings	11	17	+ 54.5%	67	62	- 7.5%
Pending Sales	9	11	+ 22.2%	65	47	- 27.7%
Closed Sales	9	11	+ 22.2%	58	48	- 17.2%
Days on Market Until Sale	27	7	- 74.1%	33	18	- 45.5%
Median Sales Price*	\$397,000	\$280,000	- 29.5%	\$352,500	\$379,500	+ 7.7%
Average Sales Price*	\$387,044	\$367,227	- 5.1%	\$366,320	\$394,037	+ 7.6%
Percent of List Price Received*	99.2%	98.4%	- 0.8%	100.3%	99.5%	- 0.8%
Inventory of Homes for Sale	12	18	+ 50.0%	--	--	--
Months Supply of Inventory	1.2	2.5	+ 108.3%	--	--	--

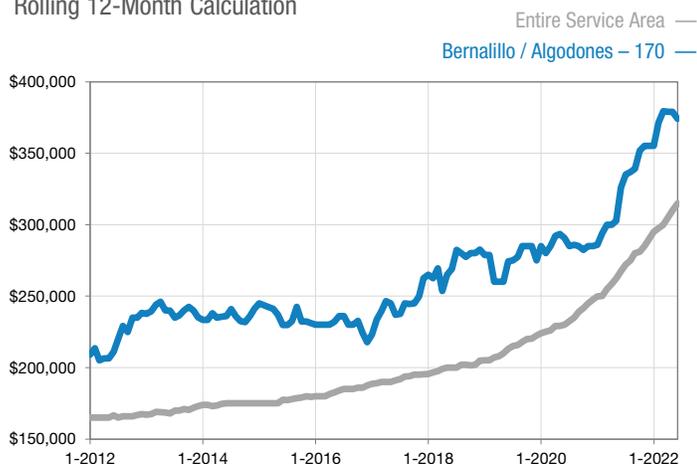
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	June			Year to Date		
	2021	2022	Percent Change	Thru 6-2021	Thru 6-2022	Percent Change
Key Metrics						
New Listings	1	1	0.0%	2	2	0.0%
Pending Sales	1	1	0.0%	2	2	0.0%
Closed Sales	0	0	0.0%	1	1	0.0%
Days on Market Until Sale	--	--	--	0	4	--
Median Sales Price*	--	--	--	\$112,000	\$170,000	+ 51.8%
Average Sales Price*	--	--	--	\$112,000	\$170,000	+ 51.8%
Percent of List Price Received*	--	--	--	100.0%	100.0%	0.0%
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

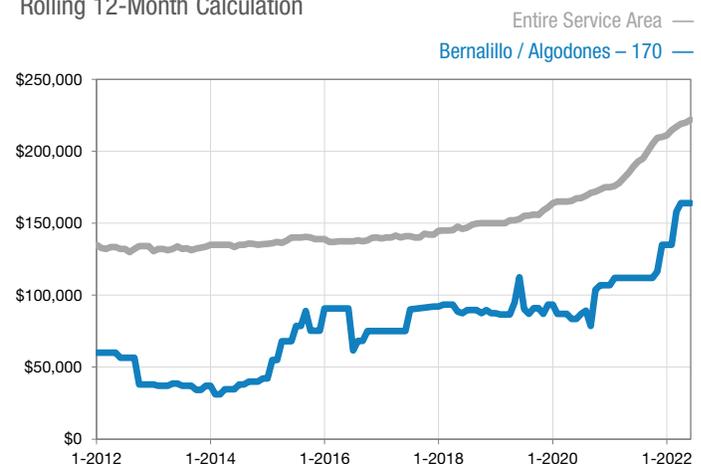
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.