

Local Market Update for June 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Southeast Heights – 71

South of Central Ave, East of San Mateo / Kirtland AFB, North of Kirtland AFB, West of Tramway Blvd NE

Single-Family Detached	June			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 6-2021	Thru 6-2022	Percent Change
New Listings	37	23	- 37.8%	202	139	- 31.2%
Pending Sales	37	23	- 37.8%	188	131	- 30.3%
Closed Sales	29	23	- 20.7%	138	126	- 8.7%
Days on Market Until Sale	17	10	- 41.2%	24	16	- 33.3%
Median Sales Price*	\$265,000	\$370,000	+ 39.6%	\$285,000	\$326,500	+ 14.6%
Average Sales Price*	\$274,689	\$362,725	+ 32.0%	\$286,968	\$344,220	+ 20.0%
Percent of List Price Received*	102.2%	102.3%	+ 0.1%	100.7%	101.9%	+ 1.2%
Inventory of Homes for Sale	19	17	- 10.5%	--	--	--
Months Supply of Inventory	0.7	0.8	+ 14.3%	--	--	--

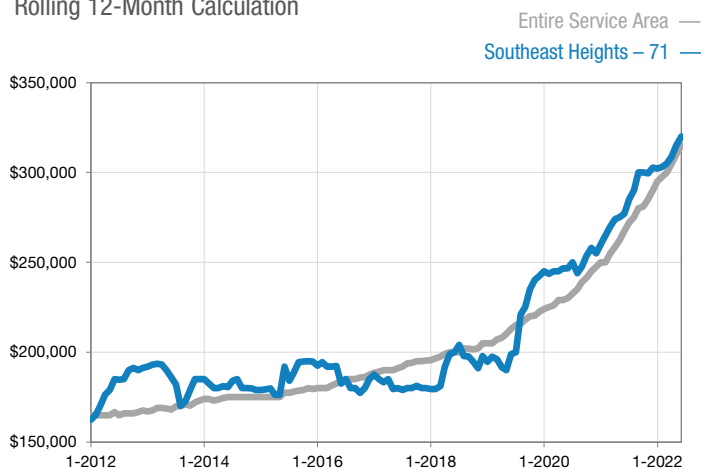
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	June			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 6-2021	Thru 6-2022	Percent Change
New Listings	7	6	- 14.3%	71	28	- 60.6%
Pending Sales	6	5	- 16.7%	60	32	- 46.7%
Closed Sales	7	6	- 14.3%	33	35	+ 6.1%
Days on Market Until Sale	18	4	- 77.8%	11	24	+ 118.2%
Median Sales Price*	\$160,000	\$231,500	+ 44.7%	\$210,000	\$288,900	+ 37.6%
Average Sales Price*	\$204,886	\$251,667	+ 22.8%	\$202,803	\$260,640	+ 28.5%
Percent of List Price Received*	99.5%	100.6%	+ 1.1%	100.4%	101.3%	+ 0.9%
Inventory of Homes for Sale	13	3	- 76.9%	--	--	--
Months Supply of Inventory	1.6	0.6	- 62.5%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

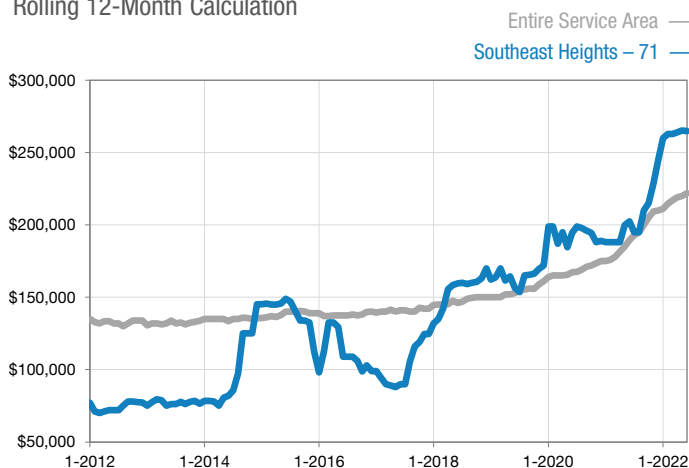
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.