

# Local Market Update for June 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## Rio Rancho Central – 161

East of Rainbow Blvd, South of Northwest Loop, West of Unser Blvd NE, North of Northern Blvd

Single-Family Detached	June			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 6-2021	Thru 6-2022	Percent Change
New Listings	47	45	- 4.3%	247	214	- 13.4%
Pending Sales	32	39	+ 21.9%	227	191	- 15.9%
Closed Sales	36	40	+ 11.1%	218	180	- 17.4%
Days on Market Until Sale	5	4	- 20.0%	7	4	- 42.9%
Median Sales Price*	\$237,500	<b>\$272,000</b>	+ 14.5%	\$221,500	<b>\$275,000</b>	+ 24.2%
Average Sales Price*	\$249,413	<b>\$281,464</b>	+ 12.9%	\$227,559	<b>\$280,268</b>	+ 23.2%
Percent of List Price Received*	103.5%	<b>102.7%</b>	- 0.8%	101.9%	<b>103.8%</b>	+ 1.9%
Inventory of Homes for Sale	21	20	- 4.8%	--	--	--
Months Supply of Inventory	0.5	0.6	+ 20.0%	--	--	--

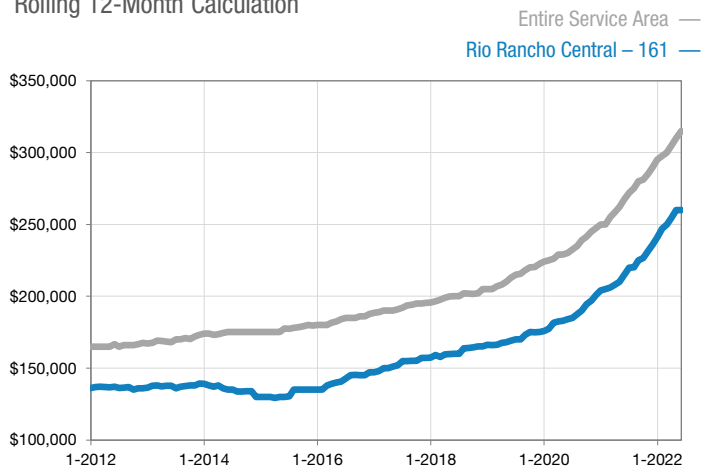
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	June			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 6-2021	Thru 6-2022	Percent Change
New Listings	0	0	0.0%	2	1	- 50.0%
Pending Sales	0	0	0.0%	2	1	- 50.0%
Closed Sales	0	0	0.0%	10	1	- 90.0%
Days on Market Until Sale	--	--	--	11	2	- 81.8%
Median Sales Price*	--	--	--	\$208,755	<b>\$265,000</b>	+ 26.9%
Average Sales Price*	--	--	--	\$201,269	<b>\$265,000</b>	+ 31.7%
Percent of List Price Received*	--	--	--	101.2%	<b>104.0%</b>	+ 2.8%
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

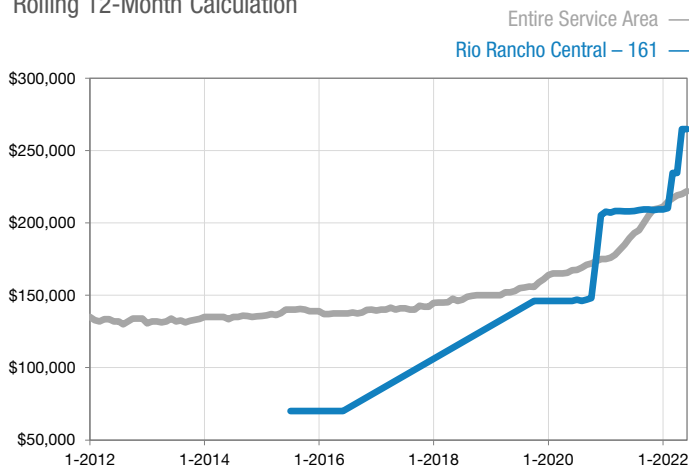
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.