

Local Market Update for June 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



87124

Single-Family Detached	June			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 6-2021	Thru 6-2022	Percent Change
New Listings	106	132	+ 24.5%	590	561	- 4.9%
Pending Sales	91	107	+ 17.6%	554	485	- 12.5%
Closed Sales	103	76	- 26.2%	523	439	- 16.1%
Days on Market Until Sale	7	7	0.0%	12	10	- 16.7%
Median Sales Price*	\$300,000	\$328,095	+ 9.4%	\$276,000	\$325,000	+ 17.8%
Average Sales Price*	\$318,988	\$346,827	+ 8.7%	\$302,070	\$354,526	+ 17.4%
Percent of List Price Received*	102.1%	101.9%	- 0.2%	101.2%	102.6%	+ 1.4%
Inventory of Homes for Sale	64	81	+ 26.6%	--	--	--
Months Supply of Inventory	0.7	1.0	+ 42.9%	--	--	--

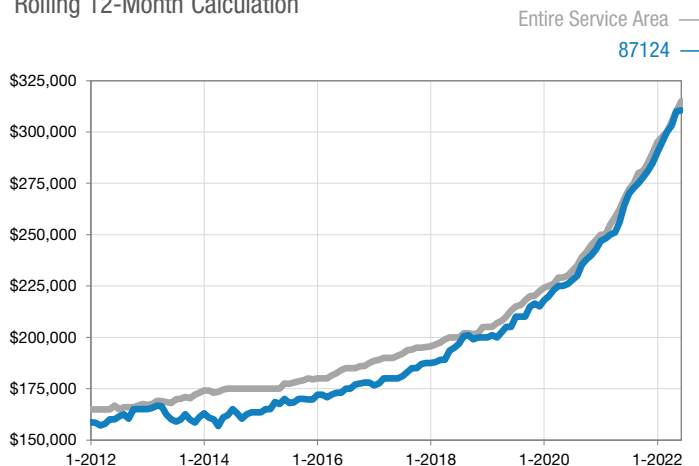
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	June			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 6-2021	Thru 6-2022	Percent Change
New Listings	8	7	- 12.5%	58	42	- 27.6%
Pending Sales	7	5	- 28.6%	56	41	- 26.8%
Closed Sales	12	6	- 50.0%	56	37	- 33.9%
Days on Market Until Sale	15	7	- 53.3%	9	9	0.0%
Median Sales Price*	\$133,650	\$261,250	+ 95.5%	\$152,500	\$191,000	+ 25.2%
Average Sales Price*	\$171,358	\$227,083	+ 32.5%	\$167,754	\$207,453	+ 23.7%
Percent of List Price Received*	100.3%	106.3%	+ 6.0%	101.1%	102.4%	+ 1.3%
Inventory of Homes for Sale	4	5	+ 25.0%	--	--	--
Months Supply of Inventory	0.4	0.7	+ 75.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

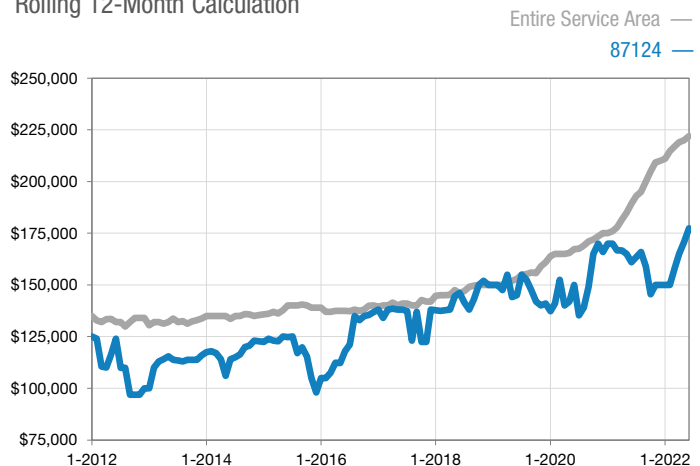
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.