

Local Market Update for June 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Southwest Heights – 92

East of Cancito Reservation, South of Central Ave, West of Coors Blvd SW, North of Dennis Chavez Blvd

Single-Family Detached	June			Year to Date		
	2021	2022	Percent Change	Thru 6-2021	Thru 6-2022	Percent Change
Key Metrics						
New Listings	77	69	- 10.4%	460	453	- 1.5%
Pending Sales	65	68	+ 4.6%	434	410	- 5.5%
Closed Sales	74	69	- 6.8%	412	360	- 12.6%
Days on Market Until Sale	6	9	+ 50.0%	7	7	0.0%
Median Sales Price*	\$216,000	\$260,000	+ 20.4%	\$207,000	\$250,000	+ 20.8%
Average Sales Price*	\$216,282	\$264,525	+ 22.3%	\$209,539	\$250,664	+ 19.6%
Percent of List Price Received*	101.4%	102.5%	+ 1.1%	101.8%	102.6%	+ 0.8%
Inventory of Homes for Sale	46	40	- 13.0%	--	--	--
Months Supply of Inventory	0.6	0.6	0.0%	--	--	--

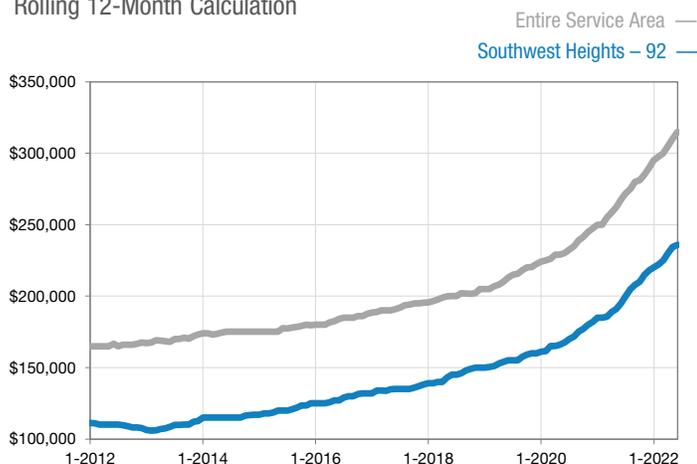
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	June			Year to Date		
	2021	2022	Percent Change	Thru 6-2021	Thru 6-2022	Percent Change
Key Metrics						
New Listings	0	1	--	8	9	+ 12.5%
Pending Sales	0	1	--	7	10	+ 42.9%
Closed Sales	1	1	0.0%	11	9	- 18.2%
Days on Market Until Sale	5	1	- 80.0%	6	5	- 16.7%
Median Sales Price*	\$205,000	\$177,000	- 13.7%	\$150,000	\$186,000	+ 24.0%
Average Sales Price*	\$205,000	\$177,000	- 13.7%	\$165,857	\$192,667	+ 16.2%
Percent of List Price Received*	102.5%	118.0%	+ 15.1%	100.0%	104.5%	+ 4.5%
Inventory of Homes for Sale	0	1	--	--	--	--
Months Supply of Inventory	--	0.7	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

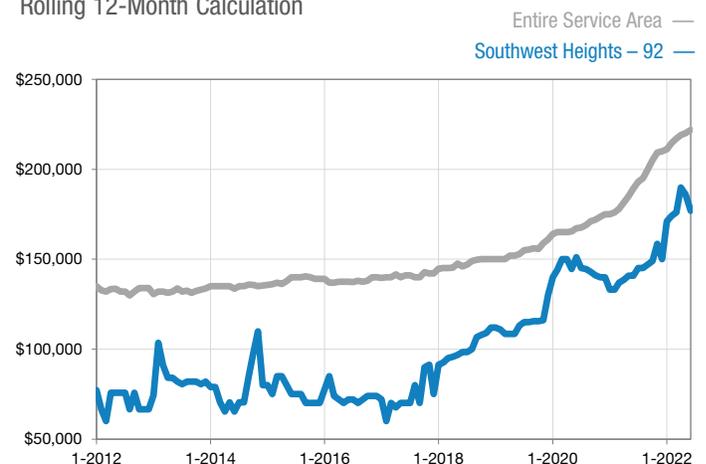
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.