

# Local Market Update for July 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## Rio Rancho Central – 161

East of Rainbow Blvd, South of Northwest Loop, West of Unser Blvd NE, North of Northern Blvd

Single-Family Detached	July			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 7-2021	Thru 7-2022	Percent Change
New Listings	58	47	- 19.0%	305	261	- 14.4%
Pending Sales	46	45	- 2.2%	273	232	- 15.0%
Closed Sales	37	38	+ 2.7%	255	219	- 14.1%
Days on Market Until Sale	4	9	+ 125.0%	6	5	- 16.7%
Median Sales Price*	\$254,000	<b>\$278,000</b>	+ 9.4%	\$225,000	<b>\$275,000</b>	+ 22.2%
Average Sales Price*	\$250,458	<b>\$289,055</b>	+ 15.4%	\$230,881	<b>\$281,426</b>	+ 21.9%
Percent of List Price Received*	103.6%	<b>102.7%</b>	- 0.9%	102.2%	<b>103.6%</b>	+ 1.4%
Inventory of Homes for Sale	31	22	- 29.0%	--	--	--
Months Supply of Inventory	0.8	0.7	- 12.5%	--	--	--

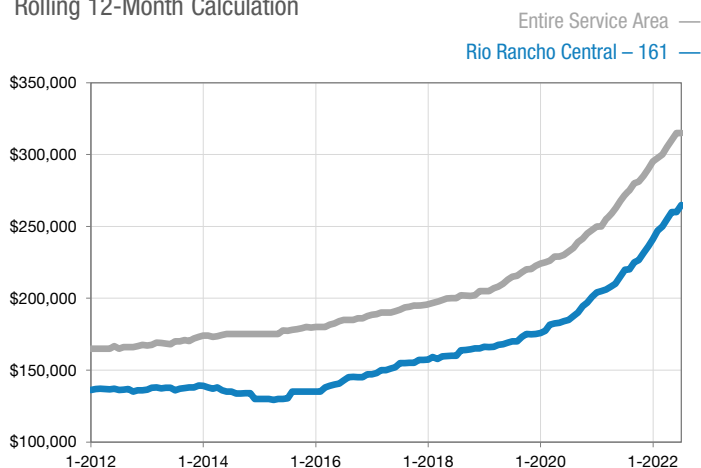
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	July			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 7-2021	Thru 7-2022	Percent Change
New Listings	0	0	0.0%	2	1	- 50.0%
Pending Sales	0	0	0.0%	2	1	- 50.0%
Closed Sales	0	0	0.0%	10	1	- 90.0%
Days on Market Until Sale	--	--	--	11	2	- 81.8%
Median Sales Price*	--	--	--	\$208,755	<b>\$265,000</b>	+ 26.9%
Average Sales Price*	--	--	--	\$201,269	<b>\$265,000</b>	+ 31.7%
Percent of List Price Received*	--	--	--	101.2%	<b>104.0%</b>	+ 2.8%
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

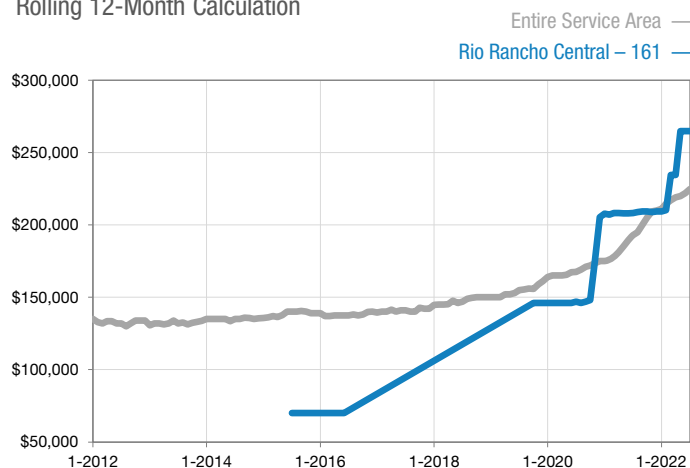
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.