

Local Market Update for July 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



87016

Single-Family Detached	July			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 7-2021	Thru 7-2022	Percent Change
New Listings	1	3	+ 200.0%	12	13	+ 8.3%
Pending Sales	0	2	--	18	13	- 27.8%
Closed Sales	2	1	- 50.0%	15	11	- 26.7%
Days on Market Until Sale	37	2	- 94.6%	99	65	- 34.3%
Median Sales Price*	\$337,500	\$92,000	- 72.7%	\$240,000	\$112,000	- 53.3%
Average Sales Price*	\$337,500	\$92,000	- 72.7%	\$291,613	\$192,627	- 33.9%
Percent of List Price Received*	98.5%	102.2%	+ 3.8%	94.4%	93.2%	- 1.3%
Inventory of Homes for Sale	10	6	- 40.0%	--	--	--
Months Supply of Inventory	3.6	2.8	- 22.2%	--	--	--

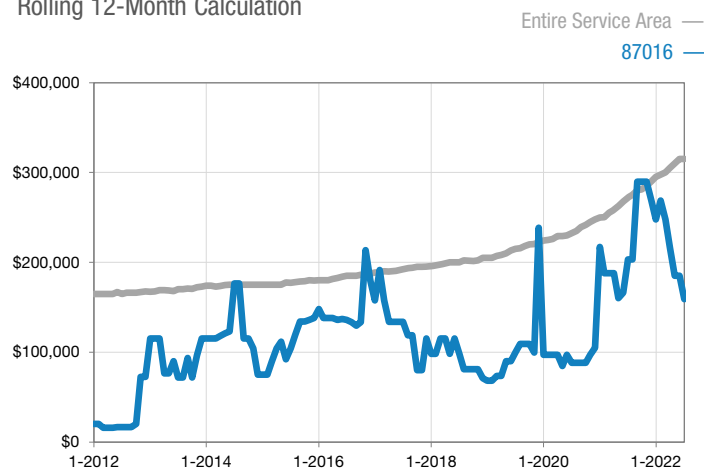
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	July			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 7-2021	Thru 7-2022	Percent Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	1	--
Days on Market Until Sale	--	--	--	--	85	--
Median Sales Price*	--	--	--	--	\$65,000	--
Average Sales Price*	--	--	--	--	\$65,000	--
Percent of List Price Received*	--	--	--	--	72.2%	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

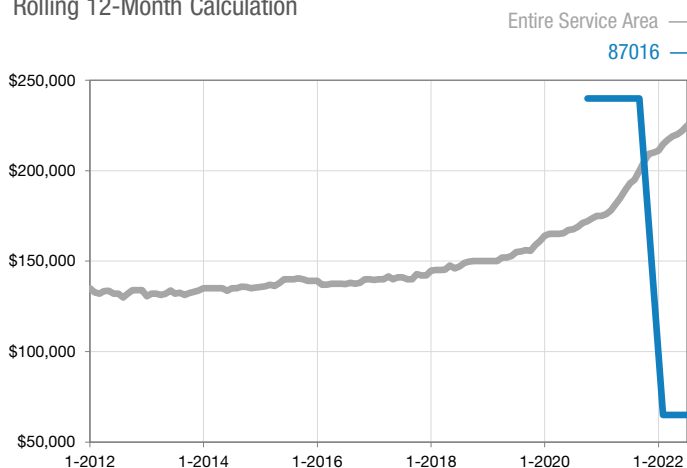
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.