

# Local Market Update for July 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## Foothills North – 31

East of Tramway Blvd to mountains, South of San Antonio Dr NE, North of Montgomery Blvd NE

Single-Family Detached	July			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 7-2021	Thru 7-2022	Percent Change
New Listings	18	8	- 55.6%	85	91	+ 7.1%
Pending Sales	15	10	- 33.3%	77	81	+ 5.2%
Closed Sales	12	12	0.0%	77	79	+ 2.6%
Days on Market Until Sale	28	11	- 60.7%	31	12	- 61.3%
Median Sales Price*	\$607,850	<b>\$842,500</b>	+ 38.6%	\$586,000	<b>\$655,000</b>	+ 11.8%
Average Sales Price*	\$827,523	<b>\$972,833</b>	+ 17.6%	\$678,412	<b>\$763,149</b>	+ 12.5%
Percent of List Price Received*	103.5%	<b>98.8%</b>	- 4.5%	100.6%	<b>102.2%</b>	+ 1.6%
Inventory of Homes for Sale	12	6	- 50.0%	--	--	--
Months Supply of Inventory	1.0	0.5	- 50.0%	--	--	--

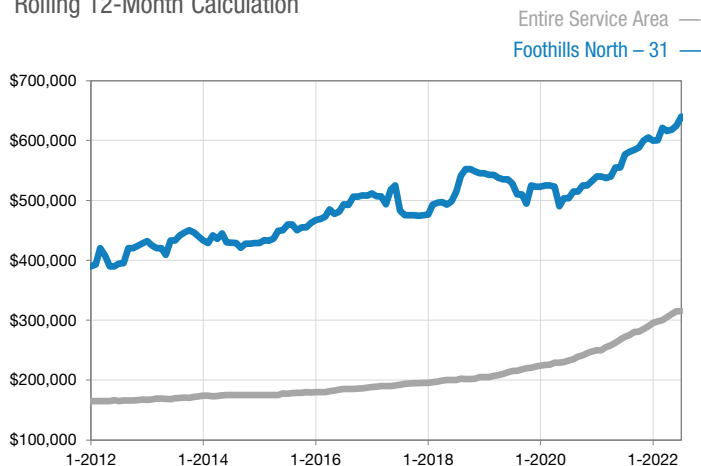
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	July			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 7-2021	Thru 7-2022	Percent Change
New Listings	3	2	- 33.3%	10	11	+ 10.0%
Pending Sales	1	2	+ 100.0%	7	9	+ 28.6%
Closed Sales	3	2	- 33.3%	5	8	+ 60.0%
Days on Market Until Sale	18	8	- 55.6%	12	13	+ 8.3%
Median Sales Price*	\$375,000	<b>\$463,500</b>	+ 23.6%	\$407,500	<b>\$437,000</b>	+ 7.2%
Average Sales Price*	\$367,833	<b>\$463,500</b>	+ 26.0%	\$442,700	<b>\$411,388</b>	- 7.1%
Percent of List Price Received*	100.6%	<b>100.3%</b>	- 0.3%	101.1%	<b>101.7%</b>	+ 0.6%
Inventory of Homes for Sale	2	2	0.0%	--	--	--
Months Supply of Inventory	1.3	1.4	+ 7.7%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

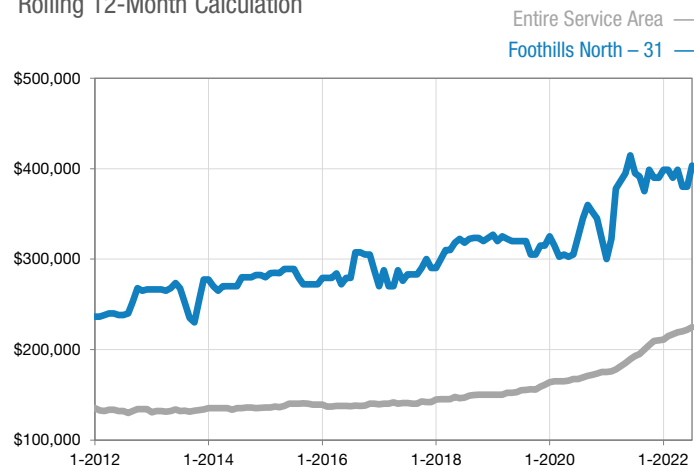
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.