

Local Market Update for July 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



North Albuquerque Acres Area – 20

East of Ventura St NE / Holbrook St NE, South of Elena Dr NE, West of Tennyson St NE, North of San Antonio Dr NE

Single-Family Detached	July			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 7-2021	Thru 7-2022	Percent Change
New Listings	22	15	- 31.8%	129	91	- 29.5%
Pending Sales	18	6	- 66.7%	94	70	- 25.5%
Closed Sales	14	9	- 35.7%	94	65	- 30.9%
Days on Market Until Sale	20	6	- 70.0%	26	13	- 50.0%
Median Sales Price*	\$709,250	\$755,000	+ 6.5%	\$677,200	\$775,000	+ 14.4%
Average Sales Price*	\$909,949	\$839,100	- 7.8%	\$752,370	\$902,667	+ 20.0%
Percent of List Price Received*	99.0%	103.2%	+ 4.2%	98.8%	101.7%	+ 2.9%
Inventory of Homes for Sale	29	18	- 37.9%	--	--	--
Months Supply of Inventory	2.1	1.8	- 14.3%	--	--	--

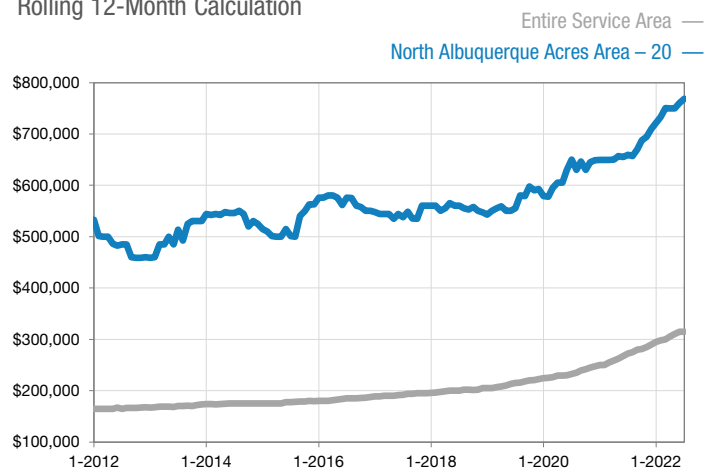
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	July			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 7-2021	Thru 7-2022	Percent Change
New Listings	0	0	0.0%	1	0	- 100.0%
Pending Sales	0	0	0.0%	1	0	- 100.0%
Closed Sales	0	0	0.0%	1	0	- 100.0%
Days on Market Until Sale	--	--	--	9	--	--
Median Sales Price*	--	--	--	\$300,000	--	--
Average Sales Price*	--	--	--	\$300,000	--	--
Percent of List Price Received*	--	--	--	100.0%	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

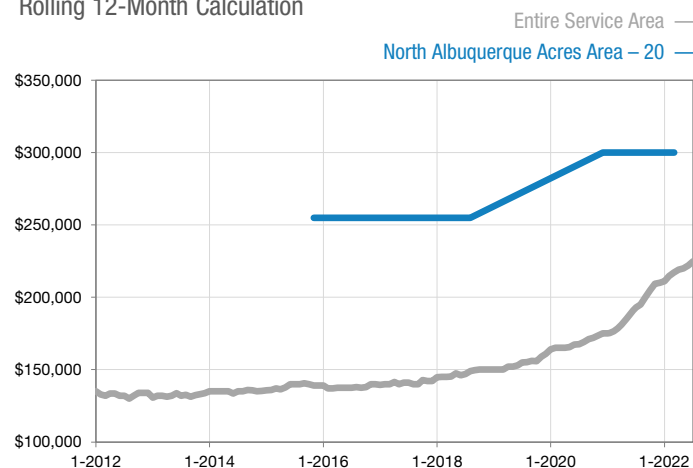
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.