

Local Market Update for July 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



87110

Single-Family Detached	July			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 7-2021	Thru 7-2022	Percent Change
New Listings	69	53	- 23.2%	440	370	- 15.9%
Pending Sales	58	49	- 15.5%	389	322	- 17.2%
Closed Sales	71	39	- 45.1%	366	311	- 15.0%
Days on Market Until Sale	10	9	- 10.0%	15	11	- 26.7%
Median Sales Price*	\$286,000	\$260,000	- 9.1%	\$260,000	\$290,000	+ 11.5%
Average Sales Price*	\$319,167	\$293,043	- 8.2%	\$287,636	\$314,102	+ 9.2%
Percent of List Price Received*	102.1%	100.0%	- 2.1%	101.0%	102.0%	+ 1.0%
Inventory of Homes for Sale	48	38	- 20.8%	--	--	--
Months Supply of Inventory	0.9	0.8	- 11.1%	--	--	--

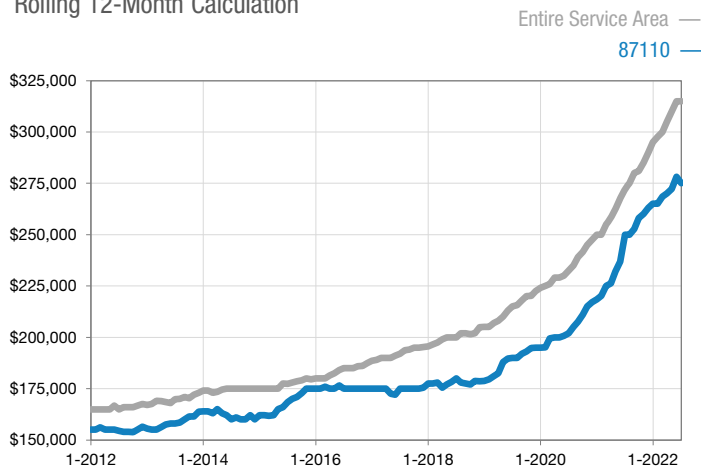
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	July			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 7-2021	Thru 7-2022	Percent Change
New Listings	5	4	- 20.0%	31	36	+ 16.1%
Pending Sales	6	7	+ 16.7%	27	39	+ 44.4%
Closed Sales	3	8	+ 166.7%	26	35	+ 34.6%
Days on Market Until Sale	4	7	+ 75.0%	10	13	+ 30.0%
Median Sales Price*	\$115,000	\$134,250	+ 16.7%	\$105,000	\$150,000	+ 42.9%
Average Sales Price*	\$109,350	\$160,407	+ 46.7%	\$123,917	\$181,323	+ 46.3%
Percent of List Price Received*	101.5%	103.0%	+ 1.5%	99.9%	103.6%	+ 3.7%
Inventory of Homes for Sale	4	1	- 75.0%	--	--	--
Months Supply of Inventory	0.9	0.2	- 77.8%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

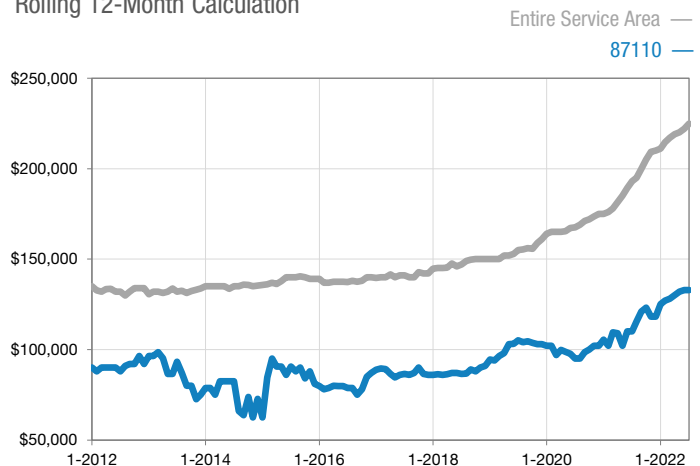
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.