

Local Market Update for August 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Rio Rancho North – 160

East of Unser Blvd NE, South of Northwest Loop / Hwy 550, West of Rio Rancho Blvd, North of Paseo del Volcan

| Single-Family Detached | August | | | Year to Date | | |
|---------------------------------|-----------|-----------|----------------|--------------|-------------|----------------|
| Key Metrics | 2021 | 2022 | Percent Change | Thru 8-2021 | Thru 8-2022 | Percent Change |
| New Listings | 69 | 70 | + 1.4% | 547 | 422 | - 22.9% |
| Pending Sales | 64 | 42 | - 34.4% | 483 | 334 | - 30.8% |
| Closed Sales | 51 | 43 | - 15.7% | 410 | 357 | - 12.9% |
| Days on Market Until Sale | 15 | 21 | + 40.0% | 25 | 22 | - 12.0% |
| Median Sales Price* | \$355,000 | \$390,000 | + 9.9% | \$329,000 | \$400,000 | + 21.6% |
| Average Sales Price* | \$374,409 | \$414,432 | + 10.7% | \$342,785 | \$413,526 | + 20.6% |
| Percent of List Price Received* | 100.8% | 99.6% | - 1.2% | 100.7% | 100.8% | + 0.1% |
| Inventory of Homes for Sale | 74 | 81 | + 9.5% | -- | -- | -- |
| Months Supply of Inventory | 1.4 | 1.9 | + 35.7% | -- | -- | -- |

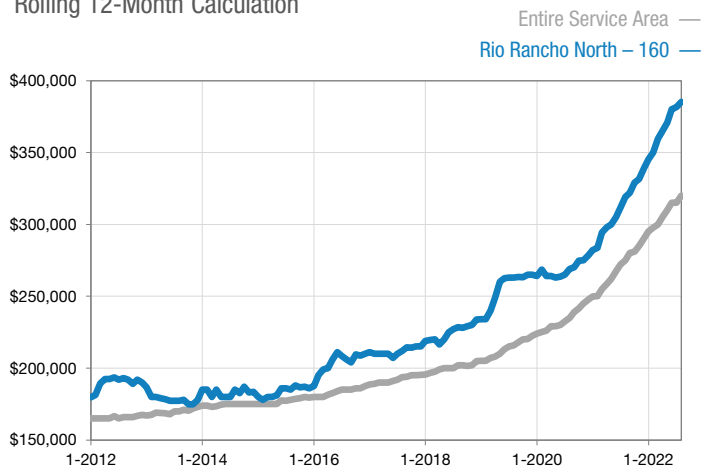
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

| Single-Family Attached | August | | | Year to Date | | |
|---------------------------------|--------|------|----------------|--------------|-------------|----------------|
| Key Metrics | 2021 | 2022 | Percent Change | Thru 8-2021 | Thru 8-2022 | Percent Change |
| New Listings | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Pending Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Closed Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Days on Market Until Sale | -- | -- | -- | -- | -- | -- |
| Median Sales Price* | -- | -- | -- | -- | -- | -- |
| Average Sales Price* | -- | -- | -- | -- | -- | -- |
| Percent of List Price Received* | -- | -- | -- | -- | -- | -- |
| Inventory of Homes for Sale | 0 | 0 | 0.0% | -- | -- | -- |
| Months Supply of Inventory | -- | -- | -- | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

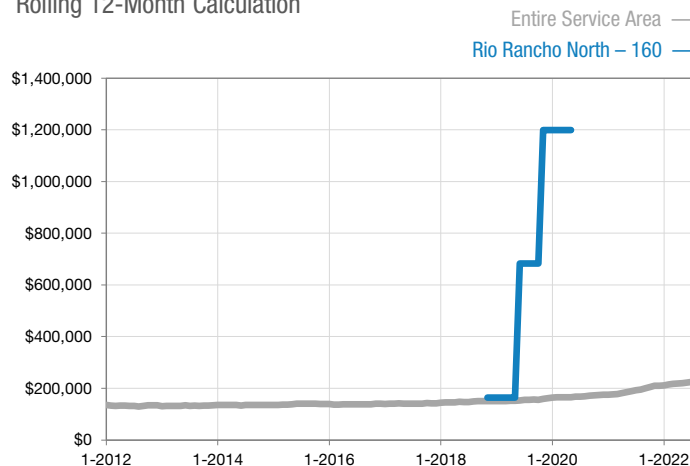
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.