

Local Market Update for August 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Placitas Area – 180

East of I-25 to Sandia Mountains, South of San Felipe Reservation, North of Sandia Reservation

Single-Family Detached	August			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 8-2021	Thru 8-2022	Percent Change
New Listings	24	12	- 50.0%	141	112	- 20.6%
Pending Sales	12	12	0.0%	115	73	- 36.5%
Closed Sales	17	5	- 70.6%	110	75	- 31.8%
Days on Market Until Sale	20	9	- 55.0%	25	19	- 24.0%
Median Sales Price*	\$550,000	\$585,000	+ 6.4%	\$571,000	\$686,000	+ 20.1%
Average Sales Price*	\$586,824	\$671,500	+ 14.4%	\$584,105	\$709,169	+ 21.4%
Percent of List Price Received*	99.5%	99.8%	+ 0.3%	100.6%	101.5%	+ 0.9%
Inventory of Homes for Sale	28	28	0.0%	--	--	--
Months Supply of Inventory	2.0	2.6	+ 30.0%	--	--	--

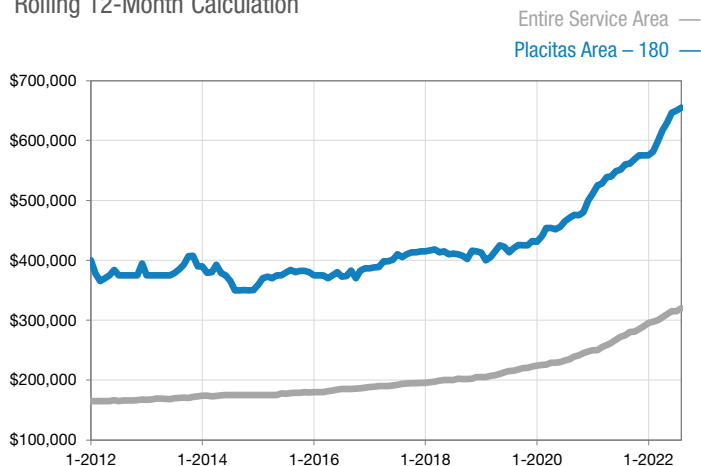
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	August			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 8-2021	Thru 8-2022	Percent Change
New Listings	0	0	0.0%	1	0	- 100.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

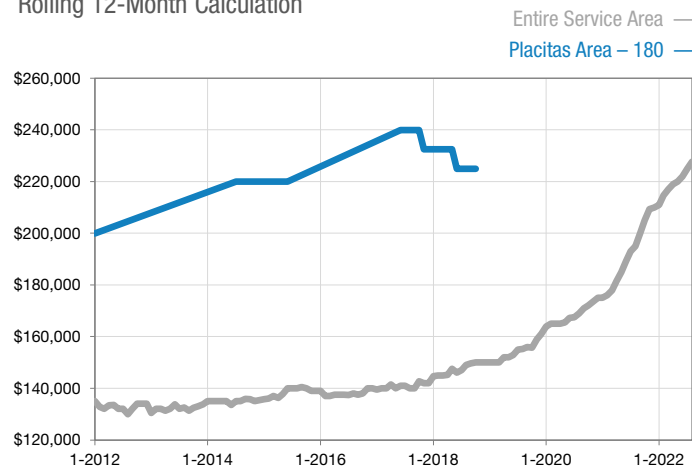
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.