

# Local Market Update for August 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## 87016

Single-Family Detached	August			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 8-2021	Thru 8-2022	Percent Change
New Listings	2	2	0.0%	14	15	+ 7.1%
Pending Sales	3	2	- 33.3%	21	15	- 28.6%
Closed Sales	2	0	- 100.0%	17	11	- 35.3%
Days on Market Until Sale	26	--	--	90	65	- 27.8%
Median Sales Price*	\$288,000	--	--	\$240,000	<b>\$112,000</b>	- 53.3%
Average Sales Price*	\$288,000	--	--	\$291,188	<b>\$192,627</b>	- 33.8%
Percent of List Price Received*	92.2%	--	--	94.1%	<b>93.2%</b>	- 1.0%
Inventory of Homes for Sale	8	5	- 37.5%	--	--	--
Months Supply of Inventory	2.9	2.5	- 13.8%	--	--	--

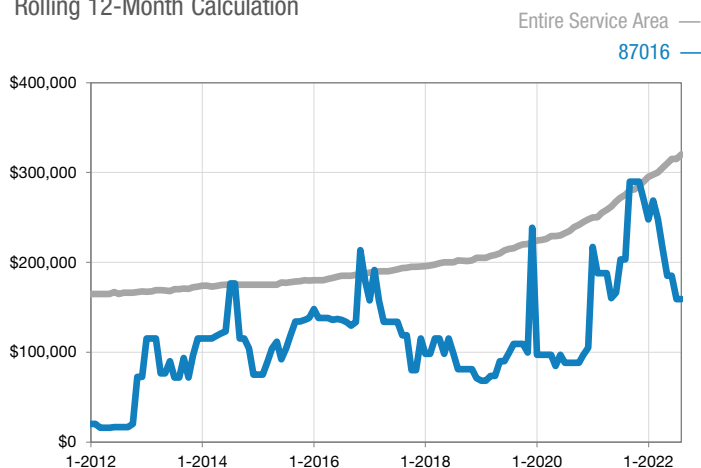
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	August			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 8-2021	Thru 8-2022	Percent Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	1	--
Days on Market Until Sale	--	--	--	--	85	--
Median Sales Price*	--	--	--	--	<b>\$65,000</b>	--
Average Sales Price*	--	--	--	--	<b>\$65,000</b>	--
Percent of List Price Received*	--	--	--	--	<b>72.2%</b>	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

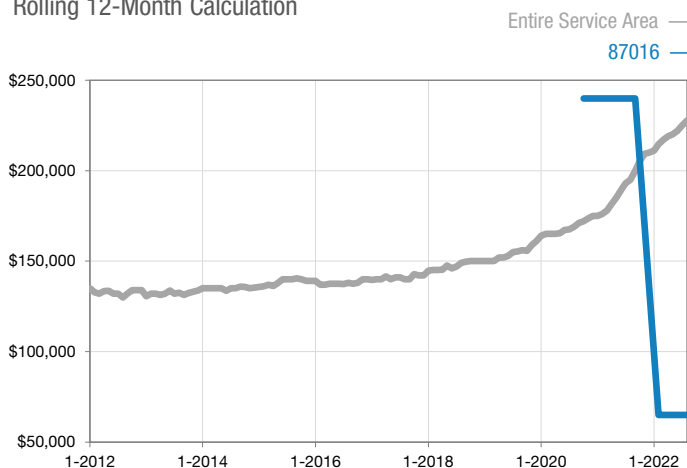
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.