

Local Market Update for August 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Foothills North – 31

East of Tramway Blvd to mountains, South of San Antonio Dr NE, North of Montgomery Blvd NE

Single-Family Detached	August			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 8-2021	Thru 8-2022	Percent Change
New Listings	12	9	- 25.0%	97	100	+ 3.1%
Pending Sales	11	8	- 27.3%	88	88	0.0%
Closed Sales	14	10	- 28.6%	91	89	- 2.2%
Days on Market Until Sale	7	19	+ 171.4%	27	13	- 51.9%
Median Sales Price*	\$655,000	\$670,000	+ 2.3%	\$597,000	\$655,000	+ 9.7%
Average Sales Price*	\$696,143	\$700,900	+ 0.7%	\$681,140	\$756,154	+ 11.0%
Percent of List Price Received*	100.6%	99.0%	- 1.6%	100.6%	101.8%	+ 1.2%
Inventory of Homes for Sale	12	7	- 41.7%	--	--	--
Months Supply of Inventory	1.0	0.7	- 30.0%	--	--	--

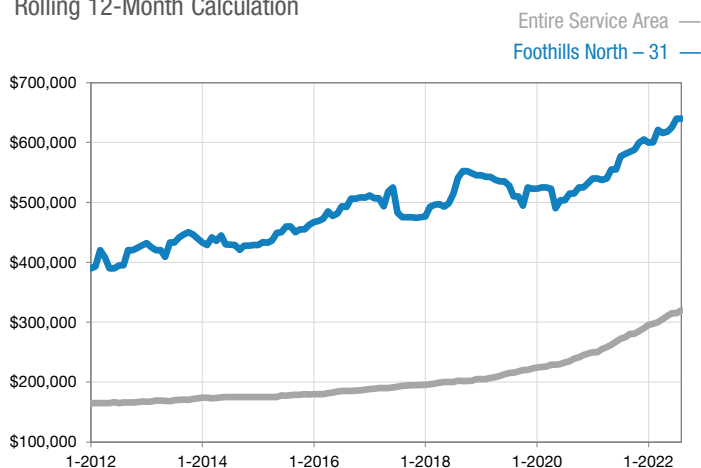
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	August			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 8-2021	Thru 8-2022	Percent Change
New Listings	1	1	0.0%	11	12	+ 9.1%
Pending Sales	3	2	- 33.3%	10	10	0.0%
Closed Sales	3	1	- 66.7%	8	9	+ 12.5%
Days on Market Until Sale	24	1	- 95.8%	17	12	- 29.4%
Median Sales Price*	\$445,000	\$430,000	- 3.4%	\$421,250	\$430,000	+ 2.1%
Average Sales Price*	\$361,667	\$430,000	+ 18.9%	\$412,313	\$413,456	+ 0.3%
Percent of List Price Received*	98.5%	103.6%	+ 5.2%	100.1%	101.9%	+ 1.8%
Inventory of Homes for Sale	0	2	--	--	--	--
Months Supply of Inventory	--	1.6	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

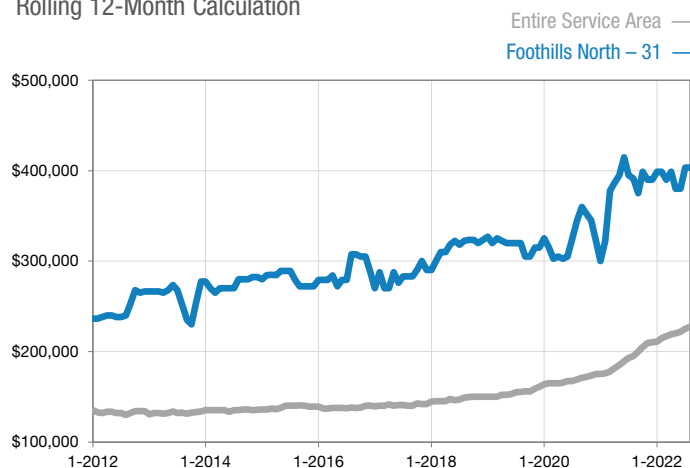
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.