

Local Market Update for August 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Rio Rancho Mid-North – 151

East of Unser Blvd NE, South of Paseo del Volcan, West of Rio Grande River / Corrales, North of Northern Blvd

Single-Family Detached	August			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 8-2021	Thru 8-2022	Percent Change
New Listings	34	37	+ 8.8%	290	237	- 18.3%
Pending Sales	24	30	+ 25.0%	251	188	- 25.1%
Closed Sales	28	20	- 28.6%	278	176	- 36.7%
Days on Market Until Sale	10	13	+ 30.0%	20	17	- 15.0%
Median Sales Price*	\$300,074	\$388,500	+ 29.5%	\$303,633	\$378,500	+ 24.7%
Average Sales Price*	\$358,171	\$428,480	+ 19.6%	\$345,086	\$416,635	+ 20.7%
Percent of List Price Received*	102.2%	101.2%	- 1.0%	101.0%	100.8%	- 0.2%
Inventory of Homes for Sale	38	47	+ 23.7%	--	--	--
Months Supply of Inventory	1.2	2.0	+ 66.7%	--	--	--

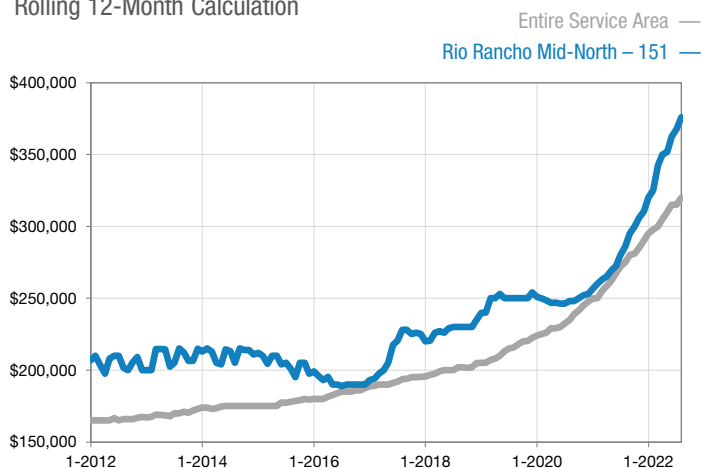
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	August			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 8-2021	Thru 8-2022	Percent Change
New Listings	0	0	0.0%	0	1	--
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

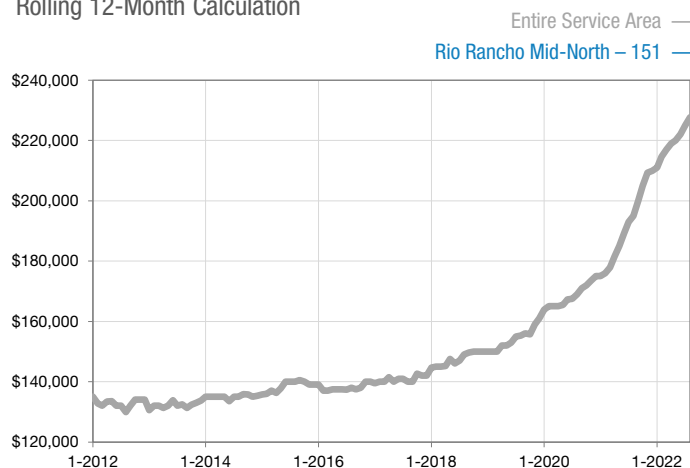
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.