

# Local Market Update for August 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## Bernalillo / Algodones – 170

East of Rio Rancho Blvd, South of Rio Grande River, West of I-25, North of Sandia Reservation

Single-Family Detached	August			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 8-2021	Thru 8-2022	Percent Change
New Listings	6	10	+ 66.7%	79	83	+ 5.1%
Pending Sales	6	11	+ 83.3%	79	68	- 13.9%
Closed Sales	7	10	+ 42.9%	81	71	- 12.3%
Days on Market Until Sale	16	36	+ 125.0%	32	19	- 40.6%
Median Sales Price*	\$353,600	\$365,000	+ 3.2%	\$355,000	\$380,000	+ 7.0%
Average Sales Price*	\$381,943	\$640,390	+ 67.7%	\$387,283	\$429,845	+ 11.0%
Percent of List Price Received*	100.9%	98.5%	- 2.4%	100.5%	99.6%	- 0.9%
Inventory of Homes for Sale	7	12	+ 71.4%	--	--	--
Months Supply of Inventory	0.8	1.5	+ 87.5%	--	--	--

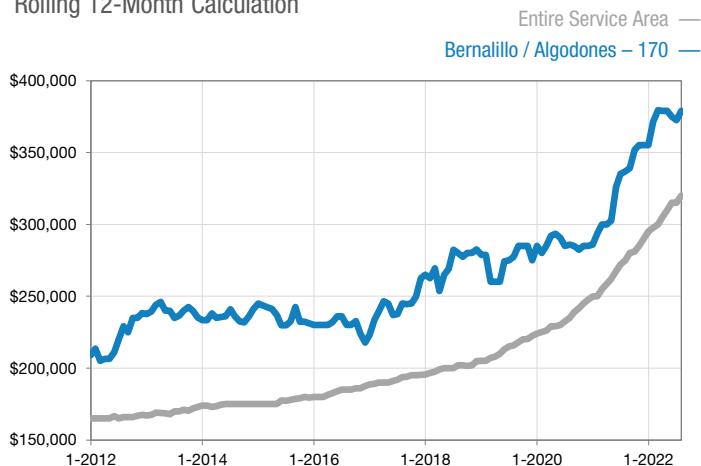
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	August			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 8-2021	Thru 8-2022	Percent Change
New Listings	0	0	0.0%	2	2	0.0%
Pending Sales	0	0	0.0%	2	2	0.0%
Closed Sales	1	0	- 100.0%	2	2	0.0%
Days on Market Until Sale	7	--	--	4	5	+ 25.0%
Median Sales Price*	\$158,000	--	--	\$135,000	\$164,950	+ 22.2%
Average Sales Price*	\$158,000	--	--	\$135,000	\$164,950	+ 22.2%
Percent of List Price Received*	105.3%	--	--	102.7%	100.0%	- 2.6%
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

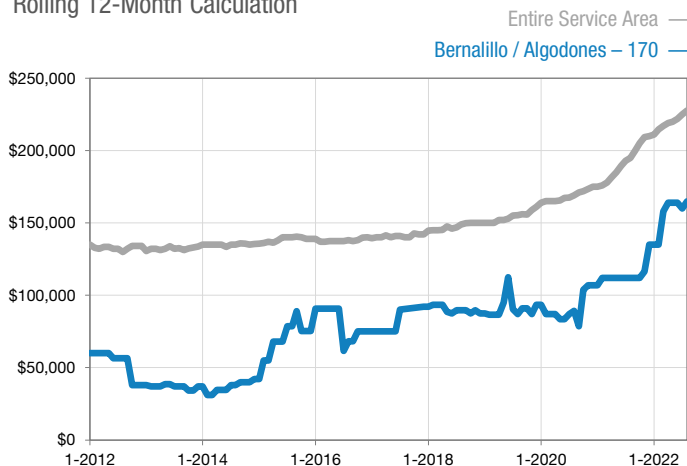
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.