

Local Market Update for August 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Foothills South – 51

East of Tramway Blvd to mountains, South of Montgomery Blvd NE, North of I-40

Single-Family Detached	August			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 8-2021	Thru 8-2022	Percent Change
New Listings	20	15	- 25.0%	158	128	- 19.0%
Pending Sales	16	13	- 18.8%	140	113	- 19.3%
Closed Sales	28	16	- 42.9%	141	107	- 24.1%
Days on Market Until Sale	7	13	+ 85.7%	16	9	- 43.8%
Median Sales Price*	\$360,000	\$419,950	+ 16.7%	\$360,000	\$430,000	+ 19.4%
Average Sales Price*	\$413,266	\$439,994	+ 6.5%	\$379,850	\$449,799	+ 18.4%
Percent of List Price Received*	100.4%	100.7%	+ 0.3%	100.7%	102.5%	+ 1.8%
Inventory of Homes for Sale	19	13	- 31.6%	--	--	--
Months Supply of Inventory	1.1	0.9	- 18.2%	--	--	--

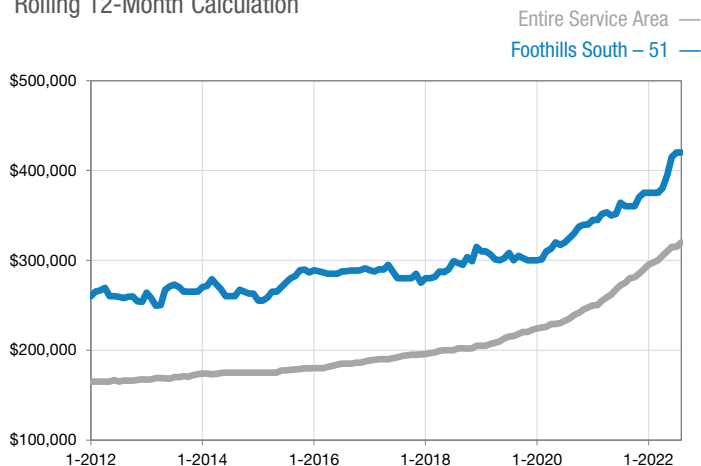
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	August			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 8-2021	Thru 8-2022	Percent Change
New Listings	7	3	- 57.1%	59	40	- 32.2%
Pending Sales	7	4	- 42.9%	53	37	- 30.2%
Closed Sales	6	5	- 16.7%	49	37	- 24.5%
Days on Market Until Sale	8	4	- 50.0%	8	4	- 50.0%
Median Sales Price*	\$171,500	\$255,000	+ 48.7%	\$225,000	\$270,000	+ 20.0%
Average Sales Price*	\$186,833	\$264,400	+ 41.5%	\$238,096	\$291,466	+ 22.4%
Percent of List Price Received*	99.6%	102.0%	+ 2.4%	101.3%	104.3%	+ 3.0%
Inventory of Homes for Sale	5	3	- 40.0%	--	--	--
Months Supply of Inventory	0.9	0.7	- 22.2%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

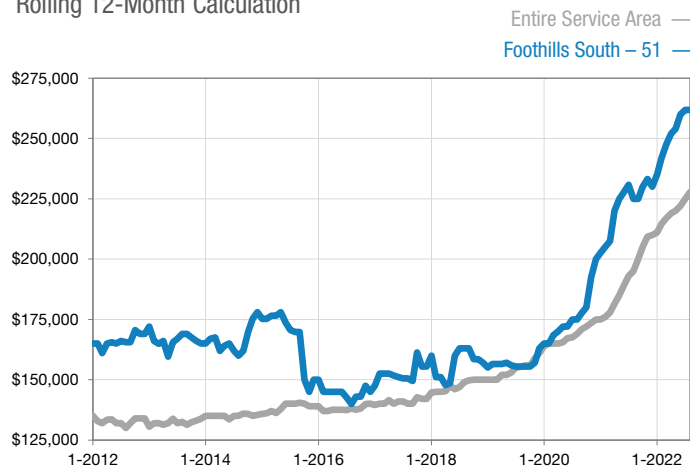
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.