

# Local Market Update for September 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## 87002

Single-Family Detached	September			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 9-2021	Thru 9-2022	Percent Change
New Listings	40	27	- 32.5%	280	245	- 12.5%
Pending Sales	25	22	- 12.0%	221	204	- 7.7%
Closed Sales	25	28	+ 12.0%	191	213	+ 11.5%
Days on Market Until Sale	26	25	- 3.8%	25	29	+ 16.0%
Median Sales Price*	\$225,000	<b>\$231,000</b>	+ 2.7%	\$188,000	<b>\$245,000</b>	+ 30.3%
Average Sales Price*	\$230,148	<b>\$241,509</b>	+ 4.9%	\$206,091	<b>\$253,742</b>	+ 23.1%
Percent of List Price Received*	97.7%	<b>98.5%</b>	+ 0.8%	99.1%	<b>99.9%</b>	+ 0.8%
Inventory of Homes for Sale	69	64	- 7.2%	--	--	--
Months Supply of Inventory	3.1	3.0	- 3.2%	--	--	--

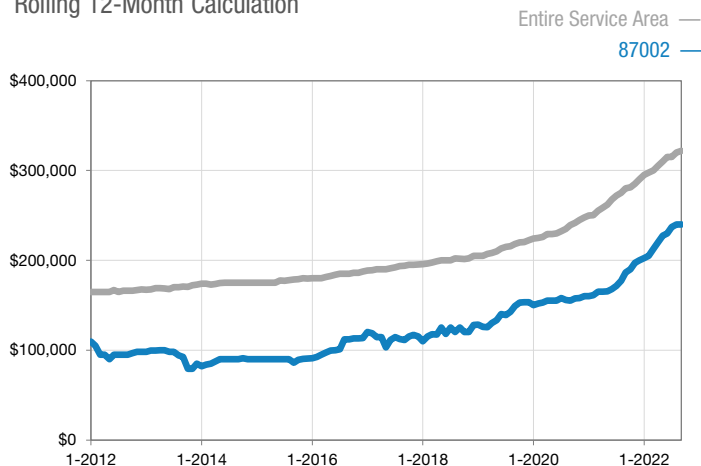
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	September			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 9-2021	Thru 9-2022	Percent Change
New Listings	1	2	+ 100.0%	22	24	+ 9.1%
Pending Sales	3	3	0.0%	19	22	+ 15.8%
Closed Sales	0	0	0.0%	16	22	+ 37.5%
Days on Market Until Sale	--	--	--	24	9	- 62.5%
Median Sales Price*	--	--	--	\$148,750	<b>\$156,750</b>	+ 5.4%
Average Sales Price*	--	--	--	\$134,715	<b>\$162,777</b>	+ 20.8%
Percent of List Price Received*	--	--	--	100.9%	<b>100.9%</b>	0.0%
Inventory of Homes for Sale	3	3	0.0%	--	--	--
Months Supply of Inventory	1.6	1.2	- 25.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

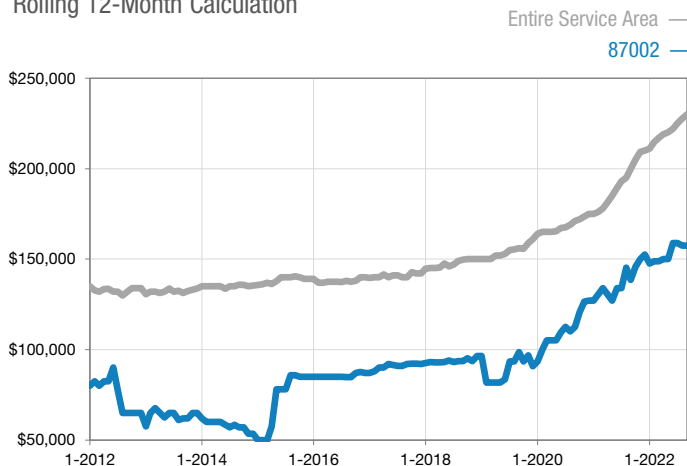
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.