

# Local Market Update for September 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## Fairgrounds – 70

East of San Mateo Blvd NE, South of I-40, West of Wyoming Blvd NE, North of Central Ave

Single-Family Detached	September			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 9-2021	Thru 9-2022	Percent Change
New Listings	5	11	+ 120.0%	144	141	- 2.1%
Pending Sales	10	14	+ 40.0%	127	130	+ 2.4%
Closed Sales	14	8	- 42.9%	120	126	+ 5.0%
Days on Market Until Sale	12	19	+ 58.3%	15	11	- 26.7%
Median Sales Price*	\$229,000	<b>\$222,500</b>	- 2.8%	\$218,000	<b>\$259,950</b>	+ 19.2%
Average Sales Price*	\$236,011	<b>\$234,538</b>	- 0.6%	\$227,085	<b>\$261,150</b>	+ 15.0%
Percent of List Price Received*	100.6%	<b>98.8%</b>	- 1.8%	100.7%	<b>102.6%</b>	+ 1.9%
Inventory of Homes for Sale	13	10	- 23.1%	--	--	--
Months Supply of Inventory	1.0	<b>0.7</b>	- 30.0%	--	--	--

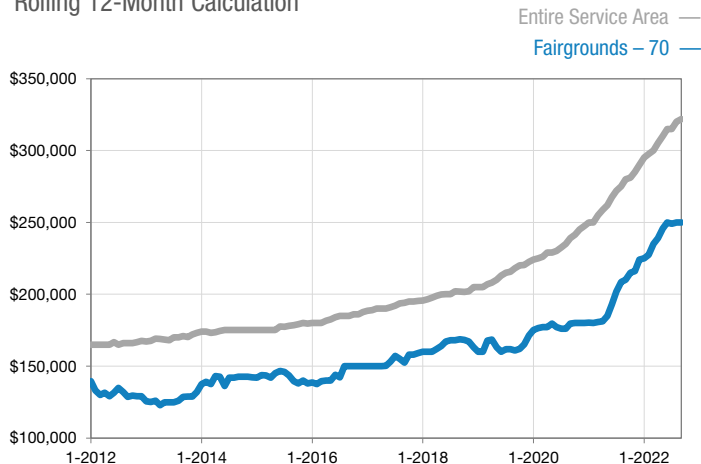
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	September			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 9-2021	Thru 9-2022	Percent Change
New Listings	2	1	- 50.0%	12	5	- 58.3%
Pending Sales	4	1	- 75.0%	10	5	- 50.0%
Closed Sales	1	0	- 100.0%	6	3	- 50.0%
Days on Market Until Sale	2	--	--	9	9	0.0%
Median Sales Price*	\$190,500	--	--	\$153,500	<b>\$185,000</b>	+ 20.5%
Average Sales Price*	\$190,500	--	--	\$166,250	<b>\$169,000</b>	+ 1.7%
Percent of List Price Received*	97.7%	--	--	101.1%	<b>102.1%</b>	+ 1.0%
Inventory of Homes for Sale	2	0	- 100.0%	--	--	--
Months Supply of Inventory	1.3	--	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

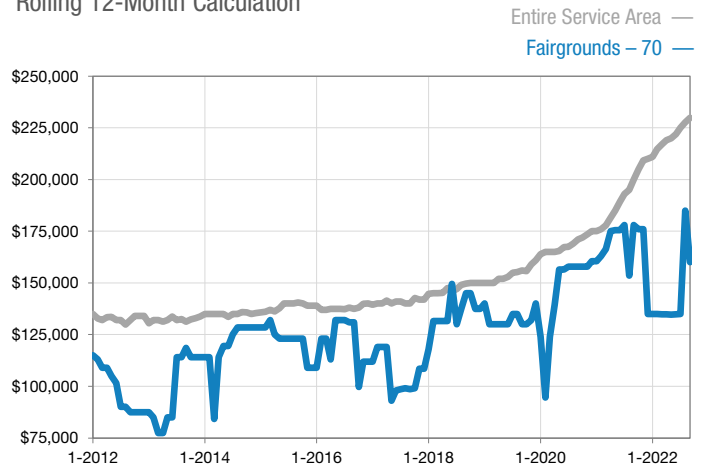
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.