

Local Market Update for September 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



West Los Lunas – 701

East of Arroyo Rd, West of I-25, South of Isleta Reservation, North of Arroyo Rd and I-25

Single-Family Detached	September			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 9-2021	Thru 9-2022	Percent Change
New Listings	15	30	+ 100.0%	129	161	+ 24.8%
Pending Sales	19	5	- 73.7%	122	96	- 21.3%
Closed Sales	16	15	- 6.3%	104	97	- 6.7%
Days on Market Until Sale	7	41	+ 485.7%	21	26	+ 23.8%
Median Sales Price*	\$271,135	\$325,000	+ 19.9%	\$266,500	\$326,330	+ 22.5%
Average Sales Price*	\$273,504	\$326,377	+ 19.3%	\$270,090	\$329,784	+ 22.1%
Percent of List Price Received*	99.9%	99.0%	- 0.9%	100.6%	99.1%	- 1.5%
Inventory of Homes for Sale	11	69	+ 527.3%	--	--	--
Months Supply of Inventory	0.9	7.1	+ 688.9%	--	--	--

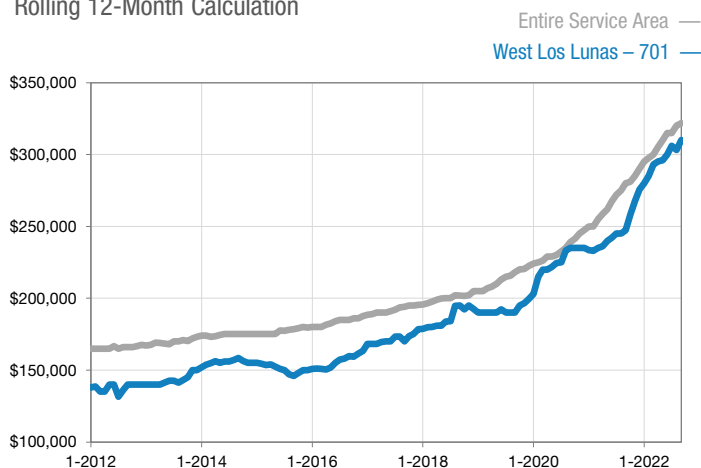
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	September			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 9-2021	Thru 9-2022	Percent Change
New Listings	0	0	0.0%	3	2	- 33.3%
Pending Sales	1	0	- 100.0%	3	1	- 66.7%
Closed Sales	1	1	0.0%	2	1	- 50.0%
Days on Market Until Sale	12	1	- 91.7%	7	1	- 85.7%
Median Sales Price*	\$219,000	\$239,000	+ 9.1%	\$208,250	\$239,000	+ 14.8%
Average Sales Price*	\$219,000	\$239,000	+ 9.1%	\$208,250	\$239,000	+ 14.8%
Percent of List Price Received*	99.7%	99.6%	- 0.1%	101.8%	99.6%	- 2.2%
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

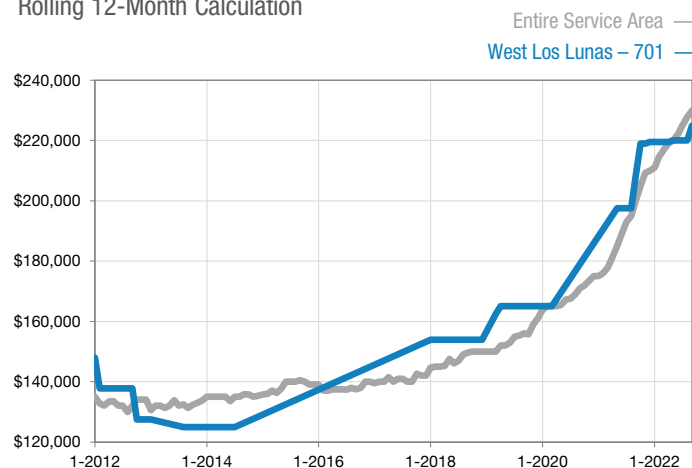
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.