

# Local Market Update for September 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## 87109

Single-Family Detached	September			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 9-2021	Thru 9-2022	Percent Change
New Listings	40	20	- 50.0%	334	256	- 23.4%
Pending Sales	41	17	- 58.5%	301	220	- 26.9%
Closed Sales	35	28	- 20.0%	274	233	- 15.0%
Days on Market Until Sale	11	12	+ 9.1%	11	8	- 27.3%
Median Sales Price*	\$350,000	<b>\$401,875</b>	+ 14.8%	\$327,750	<b>\$365,000</b>	+ 11.4%
Average Sales Price*	\$357,399	<b>\$410,034</b>	+ 14.7%	\$346,093	<b>\$381,047</b>	+ 10.1%
Percent of List Price Received*	100.1%	<b>98.8%</b>	- 1.3%	100.9%	<b>101.9%</b>	+ 1.0%
Inventory of Homes for Sale	20	17	- 15.0%	--	--	--
Months Supply of Inventory	0.6	<b>0.7</b>	+ 16.7%	--	--	--

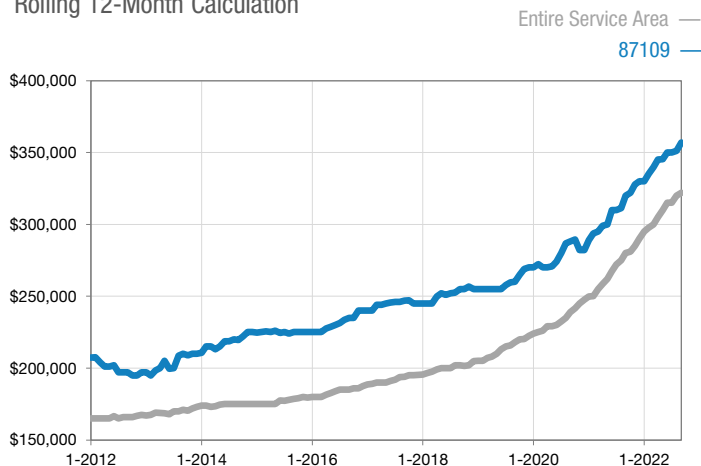
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	September			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 9-2021	Thru 9-2022	Percent Change
New Listings	10	16	+ 60.0%	159	125	- 21.4%
Pending Sales	13	17	+ 30.8%	136	118	- 13.2%
Closed Sales	17	12	- 29.4%	135	111	- 17.8%
Days on Market Until Sale	7	6	- 14.3%	8	15	+ 87.5%
Median Sales Price*	\$228,000	<b>\$212,450</b>	- 6.8%	\$201,000	<b>\$220,000</b>	+ 9.5%
Average Sales Price*	\$217,765	<b>\$213,983</b>	- 1.7%	\$197,517	<b>\$222,046</b>	+ 12.4%
Percent of List Price Received*	100.4%	<b>102.0%</b>	+ 1.6%	100.5%	<b>101.3%</b>	+ 0.8%
Inventory of Homes for Sale	15	10	- 33.3%	--	--	--
Months Supply of Inventory	1.1	<b>0.8</b>	- 27.3%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

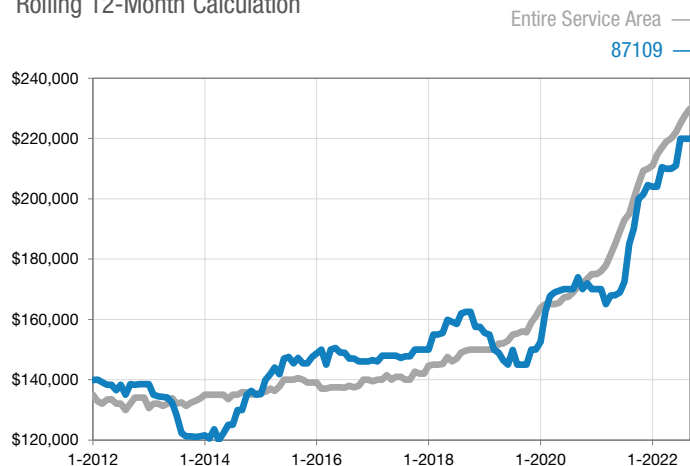
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.