

# Local Market Update for September 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## Rio Rancho Mid – 150

East of Rainbow Blvd, South of Northern Blvd, West of Corrales, North of Southern Blvd

Single-Family Detached	September			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 9-2021	Thru 9-2022	Percent Change
New Listings	68	48	- 29.4%	629	560	- 11.0%
Pending Sales	62	42	- 32.3%	578	467	- 19.2%
Closed Sales	76	58	- 23.7%	558	462	- 17.2%
Days on Market Until Sale	10	18	+ 80.0%	9	10	+ 11.1%
Median Sales Price*	\$275,500	<b>\$301,000</b>	+ 9.3%	\$266,500	<b>\$305,000</b>	+ 14.4%
Average Sales Price*	\$313,422	<b>\$349,930</b>	+ 11.6%	\$294,595	<b>\$347,749</b>	+ 18.0%
Percent of List Price Received*	101.3%	<b>99.8%</b>	- 1.5%	101.7%	<b>102.0%</b>	+ 0.3%
Inventory of Homes for Sale	41	60	+ 46.3%	--	--	--
Months Supply of Inventory	0.7	1.2	+ 71.4%	--	--	--

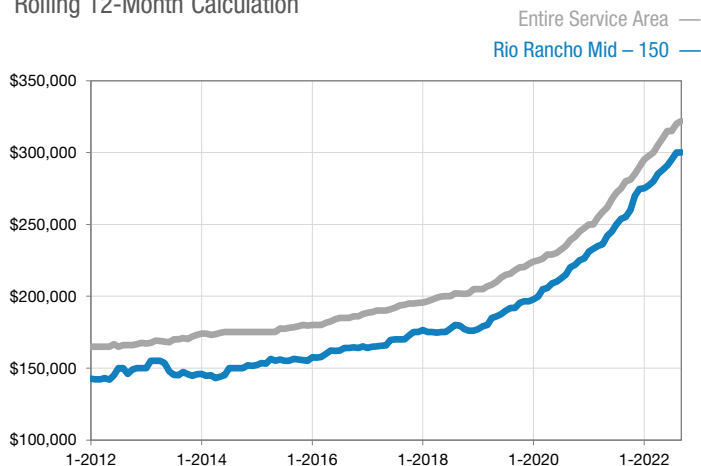
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	September			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 9-2021	Thru 9-2022	Percent Change
New Listings	9	6	- 33.3%	63	45	- 28.6%
Pending Sales	9	5	- 44.4%	61	46	- 24.6%
Closed Sales	8	6	- 25.0%	57	44	- 22.8%
Days on Market Until Sale	13	2	- 84.6%	8	8	0.0%
Median Sales Price*	\$137,250	<b>\$232,500</b>	+ 69.4%	\$142,500	<b>\$211,750</b>	+ 48.6%
Average Sales Price*	\$140,925	<b>\$227,167</b>	+ 61.2%	\$159,074	<b>\$219,834</b>	+ 38.2%
Percent of List Price Received*	101.9%	<b>104.0%</b>	+ 2.1%	101.4%	<b>102.1%</b>	+ 0.7%
Inventory of Homes for Sale	3	2	- 33.3%	--	--	--
Months Supply of Inventory	0.5	0.4	- 20.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

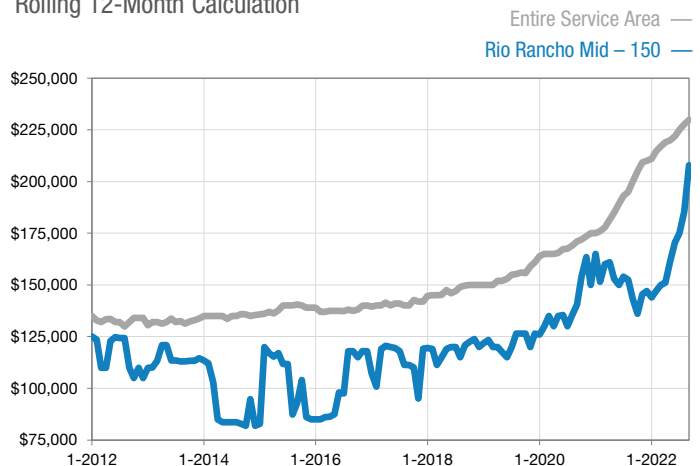
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.