

Local Market Update for September 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Northwest Heights – 110

East of Paseo del Volcan, South of Paseo del Norte Blvd NE, West of Coors Blvd NW / Rio Grande River, North of Unser Blvd NW

Single-Family Detached	September			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 9-2021	Thru 9-2022	Percent Change
New Listings	81	54	- 33.3%	755	718	- 4.9%
Pending Sales	77	53	- 31.2%	662	596	- 10.0%
Closed Sales	66	61	- 7.6%	633	590	- 6.8%
Days on Market Until Sale	9	23	+ 155.6%	14	17	+ 21.4%
Median Sales Price*	\$322,025	\$350,000	+ 8.7%	\$320,000	\$389,900	+ 21.8%
Average Sales Price*	\$362,271	\$401,824	+ 10.9%	\$348,065	\$430,091	+ 23.6%
Percent of List Price Received*	101.2%	99.0%	- 2.2%	100.9%	101.2%	+ 0.3%
Inventory of Homes for Sale	69	84	+ 21.7%	--	--	--
Months Supply of Inventory	1.0	1.3	+ 30.0%	--	--	--

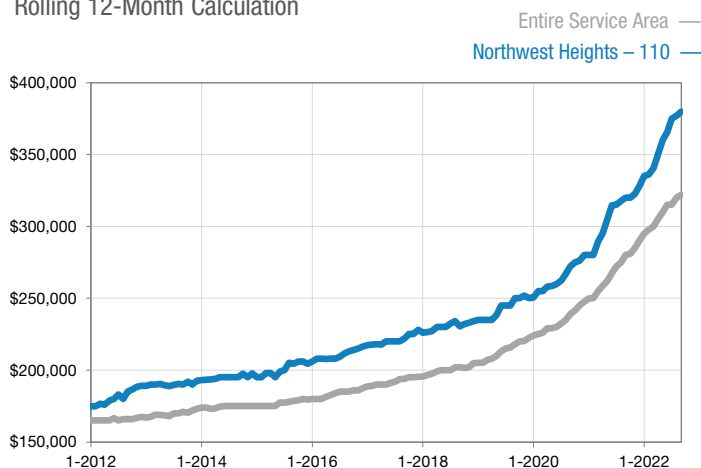
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	September			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 9-2021	Thru 9-2022	Percent Change
New Listings	1	4	+ 300.0%	46	41	- 10.9%
Pending Sales	3	3	0.0%	44	38	- 13.6%
Closed Sales	3	4	+ 33.3%	43	39	- 9.3%
Days on Market Until Sale	37	17	- 54.1%	21	9	- 57.1%
Median Sales Price*	\$395,000	\$237,500	- 39.9%	\$220,000	\$266,000	+ 20.9%
Average Sales Price*	\$371,667	\$268,875	- 27.7%	\$259,686	\$304,305	+ 17.2%
Percent of List Price Received*	97.7%	101.2%	+ 3.6%	101.0%	102.2%	+ 1.2%
Inventory of Homes for Sale	3	2	- 33.3%	--	--	--
Months Supply of Inventory	0.6	0.5	- 16.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

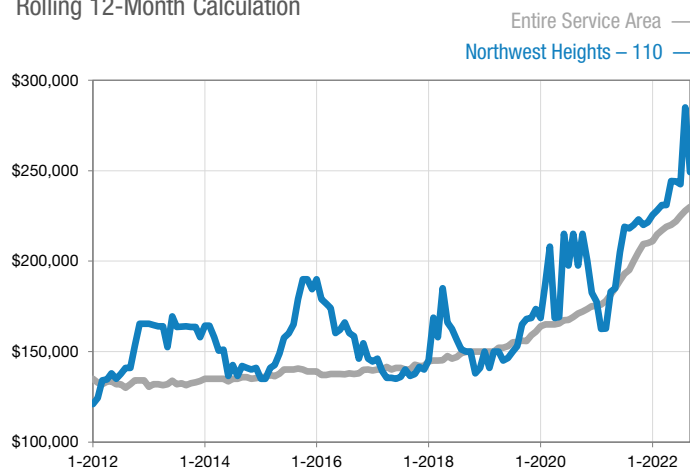
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.