

Local Market Update for September 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Bernalillo / Algodones – 170

East of Rio Rancho Blvd, South of Rio Grande River, West of I-25, North of Sandia Reservation

Single-Family Detached	September			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 9-2021	Thru 9-2022	Percent Change
New Listings	6	12	+ 100.0%	85	95	+ 11.8%
Pending Sales	4	10	+ 150.0%	83	76	- 8.4%
Closed Sales	3	8	+ 166.7%	84	80	- 4.8%
Days on Market Until Sale	12	27	+ 125.0%	31	20	- 35.5%
Median Sales Price*	\$255,000	\$401,000	+ 57.3%	\$354,300	\$390,000	+ 10.1%
Average Sales Price*	\$278,285	\$453,459	+ 62.9%	\$383,390	\$430,958	+ 12.4%
Percent of List Price Received*	101.3%	98.7%	- 2.6%	100.5%	99.5%	- 1.0%
Inventory of Homes for Sale	8	13	+ 62.5%	--	--	--
Months Supply of Inventory	0.9	1.6	+ 77.8%	--	--	--

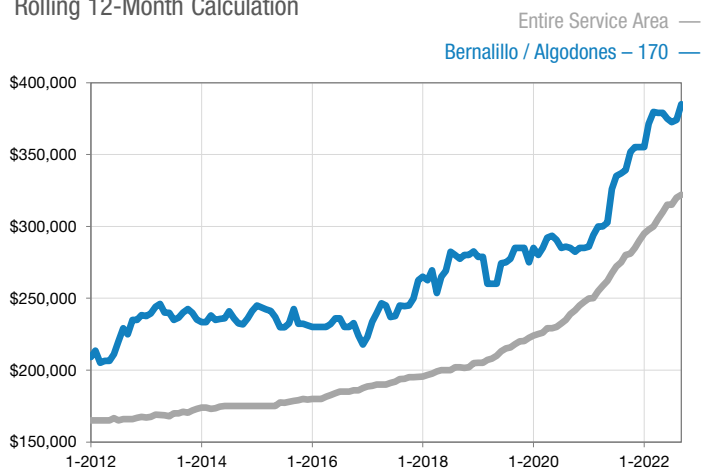
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	September			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 9-2021	Thru 9-2022	Percent Change
New Listings	0	0	0.0%	2	2	0.0%
Pending Sales	0	0	0.0%	2	2	0.0%
Closed Sales	0	0	0.0%	2	2	0.0%
Days on Market Until Sale	--	--	--	4	5	+ 25.0%
Median Sales Price*	--	--	--	\$135,000	\$164,950	+ 22.2%
Average Sales Price*	--	--	--	\$135,000	\$164,950	+ 22.2%
Percent of List Price Received*	--	--	--	102.7%	100.0%	- 2.6%
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

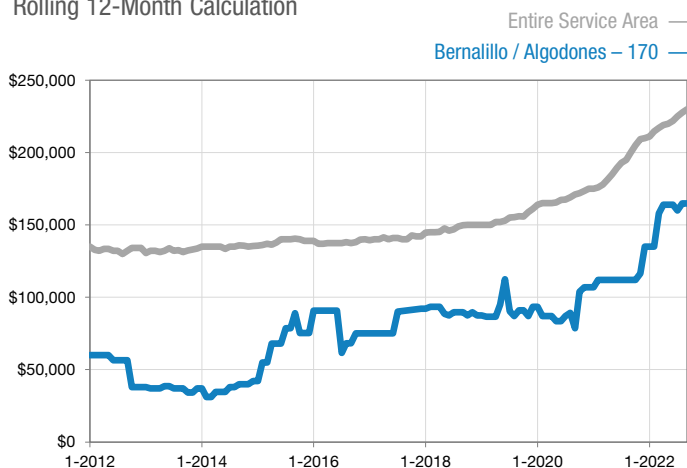
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.