

# Local Market Update for September 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## Southeast Heights – 71

South of Central Ave, East of San Mateo / Kirtland AFB, North of Kirtland AFB, West of Tramway Blvd NE

Single-Family Detached	September			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 9-2021	Thru 9-2022	Percent Change
New Listings	33	22	- 33.3%	301	207	- 31.2%
Pending Sales	27	15	- 44.4%	266	179	- 32.7%
Closed Sales	34	19	- 44.1%	250	185	- 26.0%
Days on Market Until Sale	15	26	+ 73.3%	20	17	- 15.0%
Median Sales Price*	\$318,888	<b>\$391,575</b>	+ 22.8%	\$303,950	<b>\$342,000</b>	+ 12.5%
Average Sales Price*	\$315,287	<b>\$359,231</b>	+ 13.9%	\$302,816	<b>\$341,161</b>	+ 12.7%
Percent of List Price Received*	100.8%	<b>99.5%</b>	- 1.3%	100.8%	<b>101.3%</b>	+ 0.5%
Inventory of Homes for Sale	25	27	+ 8.0%	--	--	--
Months Supply of Inventory	0.9	1.3	+ 44.4%	--	--	--

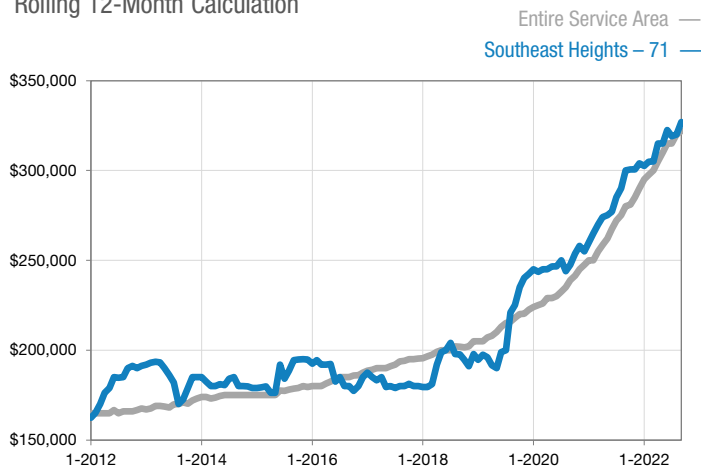
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	September			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 9-2021	Thru 9-2022	Percent Change
New Listings	11	4	- 63.6%	97	38	- 60.8%
Pending Sales	7	0	- 100.0%	77	39	- 49.4%
Closed Sales	9	4	- 55.6%	60	47	- 21.7%
Days on Market Until Sale	27	35	+ 29.6%	11	23	+ 109.1%
Median Sales Price*	\$259,900	<b>\$334,705</b>	+ 28.8%	\$218,500	<b>\$288,900</b>	+ 32.2%
Average Sales Price*	\$232,267	<b>\$333,603</b>	+ 43.6%	\$209,652	<b>\$252,887</b>	+ 20.6%
Percent of List Price Received*	100.3%	<b>98.3%</b>	- 2.0%	100.7%	<b>100.8%</b>	+ 0.1%
Inventory of Homes for Sale	15	4	- 73.3%	--	--	--
Months Supply of Inventory	2.1	0.9	- 57.1%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

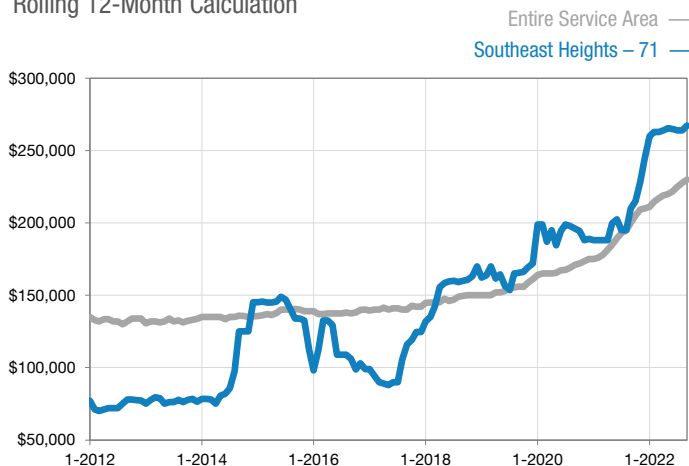
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.