

Local Market Update for September 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Foothills South – 51

East of Tramway Blvd to mountains, South of Montgomery Blvd NE, North of I-40

Single-Family Detached	September			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 9-2021	Thru 9-2022	Percent Change
New Listings	21	16	- 23.8%	179	144	- 19.6%
Pending Sales	20	14	- 30.0%	160	126	- 21.3%
Closed Sales	13	11	- 15.4%	154	120	- 22.1%
Days on Market Until Sale	12	10	- 16.7%	16	9	- 43.8%
Median Sales Price*	\$371,750	\$379,000	+ 2.0%	\$362,000	\$428,814	+ 18.5%
Average Sales Price*	\$424,365	\$406,977	- 4.1%	\$383,608	\$446,210	+ 16.3%
Percent of List Price Received*	100.5%	98.3%	- 2.2%	100.7%	102.1%	+ 1.4%
Inventory of Homes for Sale	16	15	- 6.3%	--	--	--
Months Supply of Inventory	1.0	1.1	+ 10.0%	--	--	--

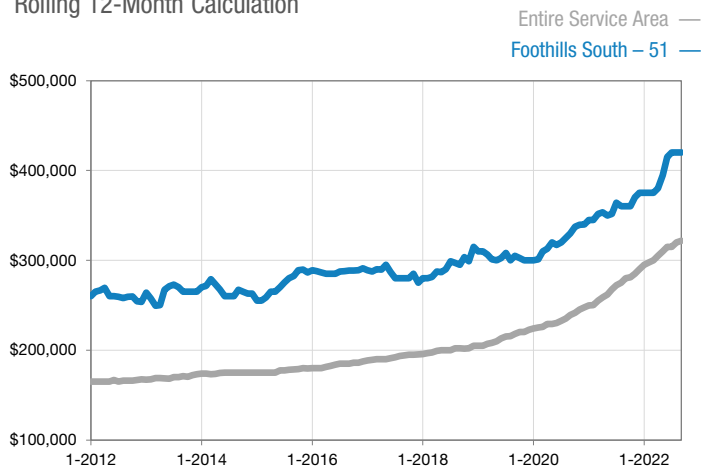
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	September			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 9-2021	Thru 9-2022	Percent Change
New Listings	6	3	- 50.0%	65	43	- 33.8%
Pending Sales	9	2	- 77.8%	62	39	- 37.1%
Closed Sales	7	3	- 57.1%	56	40	- 28.6%
Days on Market Until Sale	11	3	- 72.7%	8	4	- 50.0%
Median Sales Price*	\$228,500	\$270,000	+ 18.2%	\$225,000	\$270,000	+ 20.0%
Average Sales Price*	\$239,286	\$273,300	+ 14.2%	\$238,244	\$290,103	+ 21.8%
Percent of List Price Received*	101.0%	100.2%	- 0.8%	101.3%	104.0%	+ 2.7%
Inventory of Homes for Sale	2	4	+ 100.0%	--	--	--
Months Supply of Inventory	0.3	1.0	+ 233.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

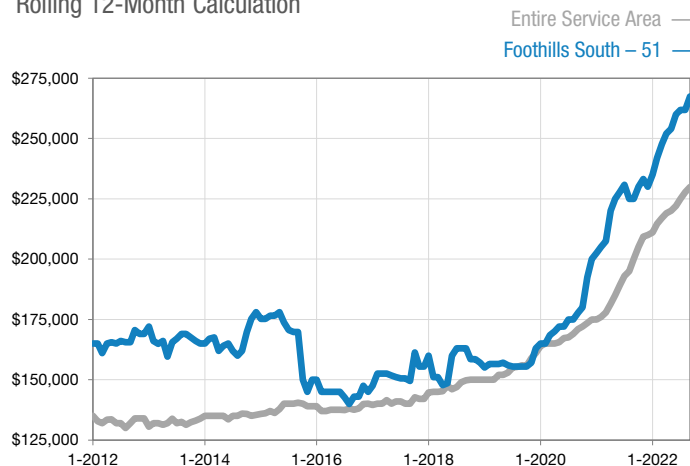
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.