

Local Market Update for September 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



87105

Single-Family Detached	September			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 9-2021	Thru 9-2022	Percent Change
New Listings	39	50	+ 28.2%	350	407	+ 16.3%
Pending Sales	35	37	+ 5.7%	289	323	+ 11.8%
Closed Sales	27	40	+ 48.1%	296	308	+ 4.1%
Days on Market Until Sale	9	16	+ 77.8%	19	17	- 10.5%
Median Sales Price*	\$190,000	\$252,500	+ 32.9%	\$215,000	\$238,750	+ 11.0%
Average Sales Price*	\$217,313	\$282,743	+ 30.1%	\$244,975	\$264,442	+ 7.9%
Percent of List Price Received*	104.8%	99.2%	- 5.3%	100.9%	100.5%	- 0.4%
Inventory of Homes for Sale	54	48	- 11.1%	--	--	--
Months Supply of Inventory	1.6	1.4	- 12.5%	--	--	--

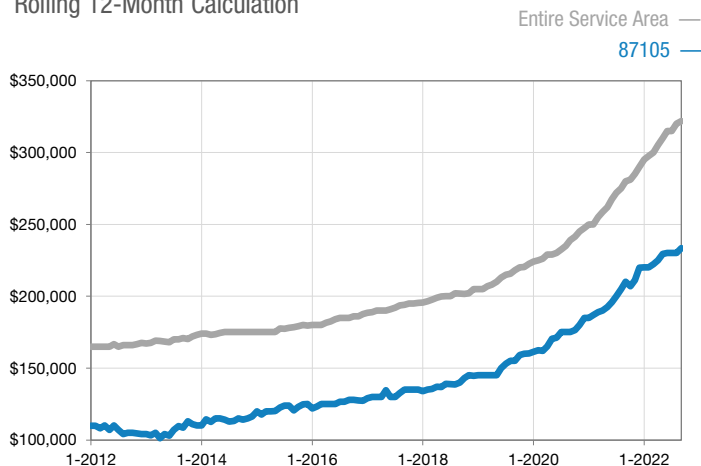
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	September			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 9-2021	Thru 9-2022	Percent Change
New Listings	1	3	+ 200.0%	14	33	+ 135.7%
Pending Sales	1	2	+ 100.0%	10	19	+ 90.0%
Closed Sales	0	1	--	11	19	+ 72.7%
Days on Market Until Sale	--	26	--	26	8	- 69.2%
Median Sales Price*	--	\$157,500	--	\$212,000	\$185,000	- 12.7%
Average Sales Price*	--	\$157,500	--	\$216,813	\$187,047	- 13.7%
Percent of List Price Received*	--	92.7%	--	100.1%	100.4%	+ 0.3%
Inventory of Homes for Sale	1	4	+ 300.0%	--	--	--
Months Supply of Inventory	0.6	1.6	+ 166.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

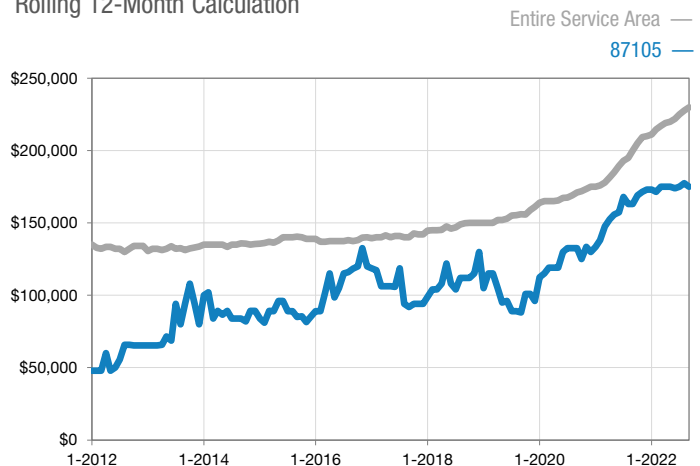
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.