

Local Market Update for September 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



87059

| Single-Family Detached | September | | | Year to Date | | |
|---------------------------------|-----------|-----------|----------------|--------------|-------------|----------------|
| Key Metrics | 2021 | 2022 | Percent Change | Thru 9-2021 | Thru 9-2022 | Percent Change |
| New Listings | 28 | 15 | - 46.4% | 168 | 140 | - 16.7% |
| Pending Sales | 14 | 10 | - 28.6% | 114 | 113 | - 0.9% |
| Closed Sales | 13 | 18 | + 38.5% | 104 | 109 | + 4.8% |
| Days on Market Until Sale | 19 | 22 | + 15.8% | 23 | 22 | - 4.3% |
| Median Sales Price* | \$385,000 | \$390,000 | + 1.3% | \$423,500 | \$395,000 | - 6.7% |
| Average Sales Price* | \$378,077 | \$402,291 | + 6.4% | \$436,712 | \$425,855 | - 2.5% |
| Percent of List Price Received* | 99.6% | 97.4% | - 2.2% | 100.1% | 98.9% | - 1.2% |
| Inventory of Homes for Sale | 36 | 25 | - 30.6% | -- | -- | -- |
| Months Supply of Inventory | 2.9 | 1.9 | - 34.5% | -- | -- | -- |

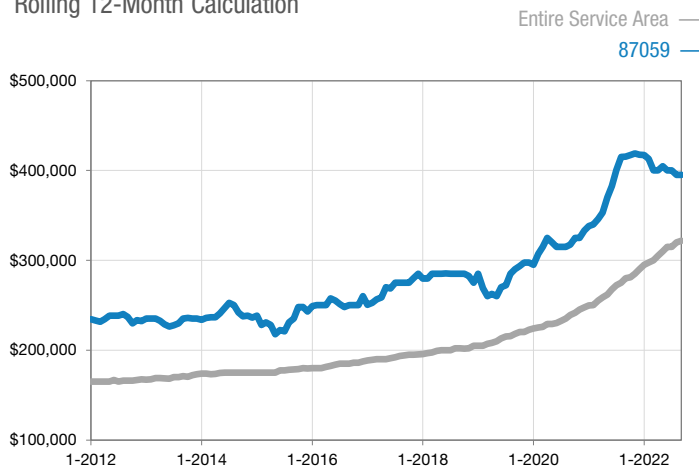
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

| Single-Family Attached | September | | | Year to Date | | |
|---------------------------------|-----------|------|----------------|--------------|-------------|----------------|
| Key Metrics | 2021 | 2022 | Percent Change | Thru 9-2021 | Thru 9-2022 | Percent Change |
| New Listings | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Pending Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Closed Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Days on Market Until Sale | -- | -- | -- | -- | -- | -- |
| Median Sales Price* | -- | -- | -- | -- | -- | -- |
| Average Sales Price* | -- | -- | -- | -- | -- | -- |
| Percent of List Price Received* | -- | -- | -- | -- | -- | -- |
| Inventory of Homes for Sale | 0 | 0 | 0.0% | -- | -- | -- |
| Months Supply of Inventory | -- | -- | -- | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

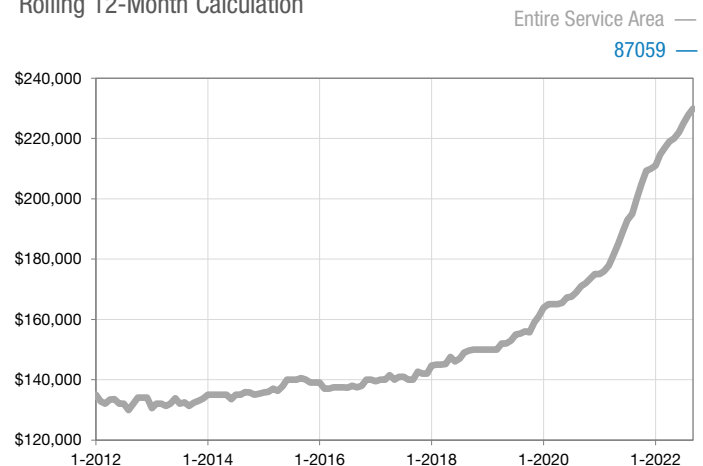
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.