

# Local Market Update for September 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## Corrales – 130

Sandoval County

Single-Family Detached	September			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 9-2021	Thru 9-2022	Percent Change
New Listings	26	9	- 65.4%	153	126	- 17.6%
Pending Sales	13	7	- 46.2%	113	90	- 20.4%
Closed Sales	12	7	- 41.7%	110	94	- 14.5%
Days on Market Until Sale	30	22	- 26.7%	31	24	- 22.6%
Median Sales Price*	\$775,000	<b>\$797,000</b>	+ 2.8%	\$640,000	<b>\$720,000</b>	+ 12.5%
Average Sales Price*	\$807,164	<b>\$829,429</b>	+ 2.8%	\$701,086	<b>\$789,472</b>	+ 12.6%
Percent of List Price Received*	100.3%	<b>98.6%</b>	- 1.7%	98.7%	<b>100.0%</b>	+ 1.3%
Inventory of Homes for Sale	35	25	- 28.6%	--	--	--
Months Supply of Inventory	2.8	2.3	- 17.9%	--	--	--

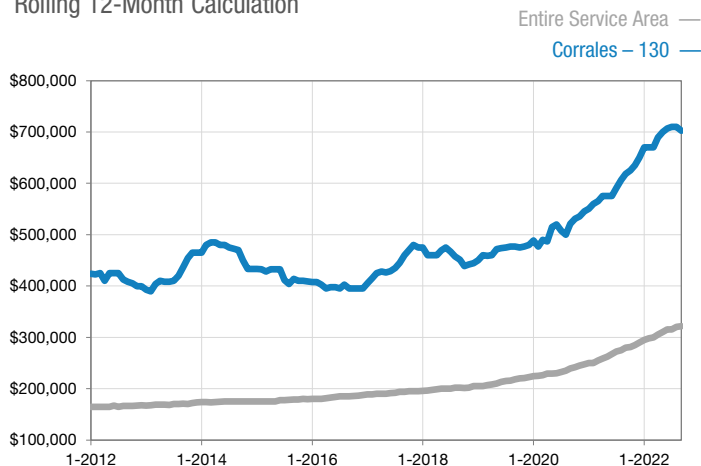
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	September			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 9-2021	Thru 9-2022	Percent Change
New Listings	0	0	0.0%	3	2	- 33.3%
Pending Sales	0	0	0.0%	3	2	- 33.3%
Closed Sales	1	0	- 100.0%	5	2	- 60.0%
Days on Market Until Sale	7	--	--	2	3	+ 50.0%
Median Sales Price*	\$230,000	--	--	\$260,000	<b>\$400,000</b>	+ 53.8%
Average Sales Price*	\$230,000	--	--	\$262,800	<b>\$400,000</b>	+ 52.2%
Percent of List Price Received*	100.0%	--	--	97.5%	<b>105.1%</b>	+ 7.8%
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

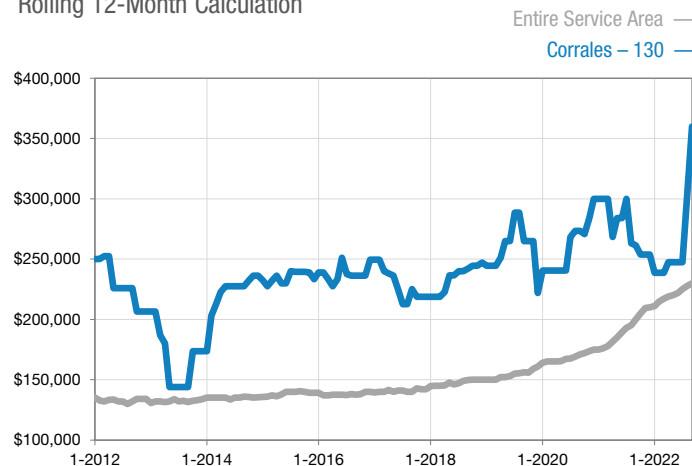
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.