

# Local Market Update for September 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## Ladera Heights – 111

East of Paseo del Volcan, South of Unser, West of Rio Grande River, North of Central Ave

Single-Family Detached	September			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 9-2021	Thru 9-2022	Percent Change
New Listings	59	36	- 39.0%	550	454	- 17.5%
Pending Sales	48	38	- 20.8%	507	393	- 22.5%
Closed Sales	63	34	- 46.0%	514	391	- 23.9%
Days on Market Until Sale	6	13	+ 116.7%	10	10	0.0%
Median Sales Price*	\$268,000	<b>\$282,500</b>	+ 5.4%	\$245,000	<b>\$279,900</b>	+ 14.2%
Average Sales Price*	\$281,921	<b>\$291,700</b>	+ 3.5%	\$257,300	<b>\$293,056</b>	+ 13.9%
Percent of List Price Received*	101.8%	<b>99.3%</b>	- 2.5%	102.0%	<b>102.6%</b>	+ 0.6%
Inventory of Homes for Sale	45	34	- 24.4%	--	--	--
Months Supply of Inventory	0.8	0.8	0.0%	--	--	--

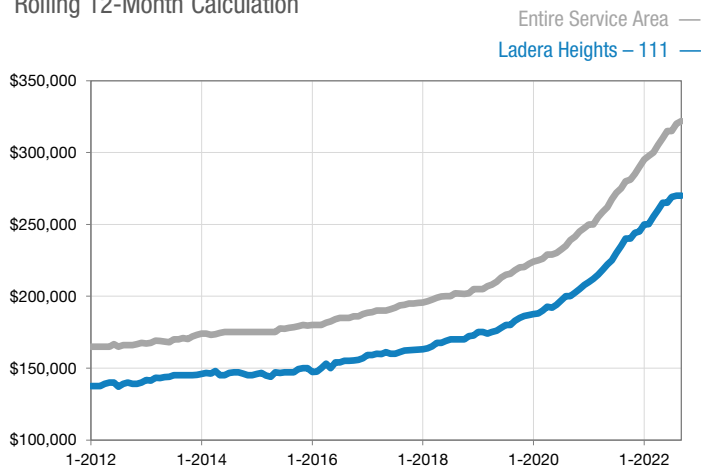
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	September			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 9-2021	Thru 9-2022	Percent Change
New Listings	12	13	+ 8.3%	100	98	- 2.0%
Pending Sales	8	9	+ 12.5%	91	87	- 4.4%
Closed Sales	12	12	0.0%	92	91	- 1.1%
Days on Market Until Sale	4	5	+ 25.0%	6	5	- 16.7%
Median Sales Price*	\$214,250	<b>\$227,000</b>	+ 6.0%	\$190,750	<b>\$225,000</b>	+ 18.0%
Average Sales Price*	\$212,167	<b>\$221,108</b>	+ 4.2%	\$192,249	<b>\$224,031</b>	+ 16.5%
Percent of List Price Received*	103.1%	<b>100.7%</b>	- 2.3%	102.1%	<b>103.3%</b>	+ 1.2%
Inventory of Homes for Sale	7	6	- 14.3%	--	--	--
Months Supply of Inventory	0.7	0.6	- 14.3%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

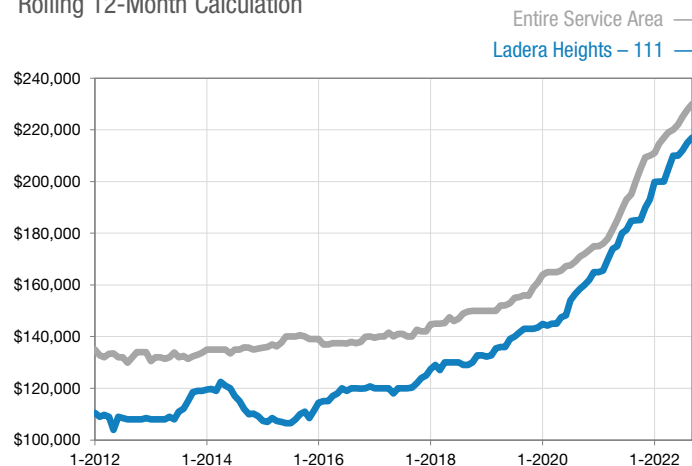
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.