

# Local Market Update for September 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## South Socorro – 621

La Joya Wildlife Area South of Rio Salado

Single-Family Detached	September			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 9-2021	Thru 9-2022	Percent Change
New Listings	7	2	- 71.4%	74	49	- 33.8%
Pending Sales	6	3	- 50.0%	64	40	- 37.5%
Closed Sales	6	1	- 83.3%	58	38	- 34.5%
Days on Market Until Sale	58	4	- 93.1%	72	40	- 44.4%
Median Sales Price*	\$133,500	<b>\$232,000</b>	+ 73.8%	\$139,500	<b>\$210,000</b>	+ 50.5%
Average Sales Price*	\$145,333	<b>\$232,000</b>	+ 59.6%	\$172,402	<b>\$230,489</b>	+ 33.7%
Percent of List Price Received*	93.7%	<b>103.1%</b>	+ 10.0%	96.1%	<b>97.4%</b>	+ 1.4%
Inventory of Homes for Sale	22	13	- 40.9%	--	--	--
Months Supply of Inventory	3.5	3.0	- 14.3%	--	--	--

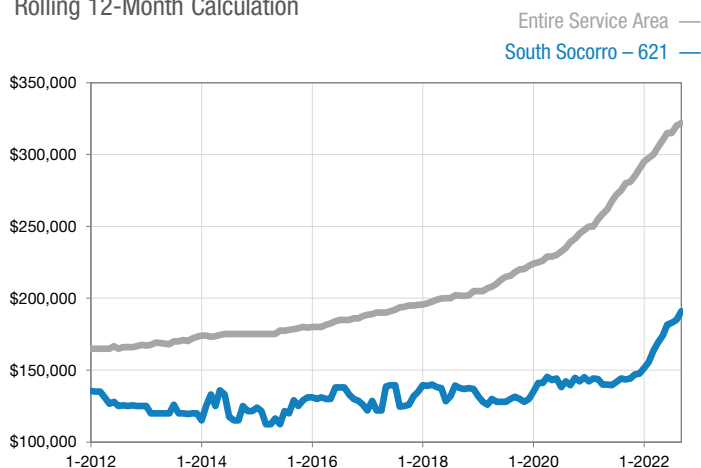
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	September			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 9-2021	Thru 9-2022	Percent Change
New Listings	0	0	0.0%	4	5	+ 25.0%
Pending Sales	0	0	0.0%	6	6	0.0%
Closed Sales	1	0	- 100.0%	7	5	- 28.6%
Days on Market Until Sale	5	--	--	36	9	- 75.0%
Median Sales Price*	\$110,000	--	--	\$122,000	<b>\$149,000</b>	+ 22.1%
Average Sales Price*	\$110,000	--	--	\$121,771	<b>\$148,600</b>	+ 22.0%
Percent of List Price Received*	95.7%	--	--	98.8%	<b>99.1%</b>	+ 0.3%
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

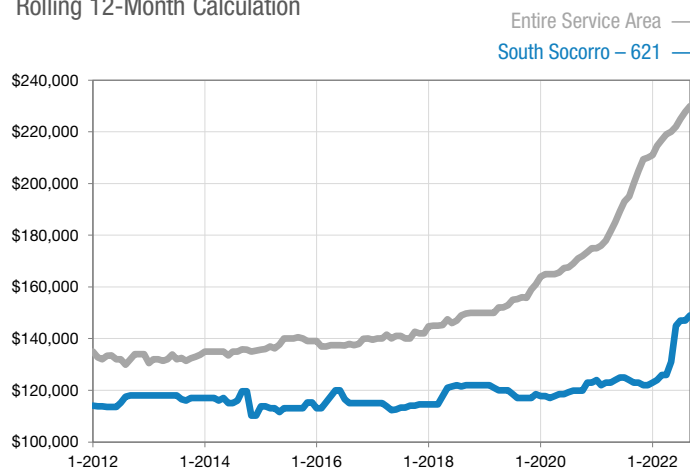
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.