

# Local Market Update for September 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## North Valley – 100

East of Rio Grande River, South of Alameda Blvd NE, West of I-25, North of Montano Rd

Single-Family Detached	September			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 9-2021	Thru 9-2022	Percent Change
New Listings	22	12	- 45.5%	248	202	- 18.5%
Pending Sales	15	16	+ 6.7%	188	155	- 17.6%
Closed Sales	23	24	+ 4.3%	182	157	- 13.7%
Days on Market Until Sale	18	20	+ 11.1%	18	22	+ 22.2%
Median Sales Price*	\$366,000	\$400,000	+ 9.3%	\$365,000	\$420,000	+ 15.1%
Average Sales Price*	\$483,565	\$525,073	+ 8.6%	\$456,317	\$548,085	+ 20.1%
Percent of List Price Received*	99.2%	99.7%	+ 0.5%	100.3%	101.1%	+ 0.8%
Inventory of Homes for Sale	42	34	- 19.0%	--	--	--
Months Supply of Inventory	2.0	2.0	0.0%	--	--	--

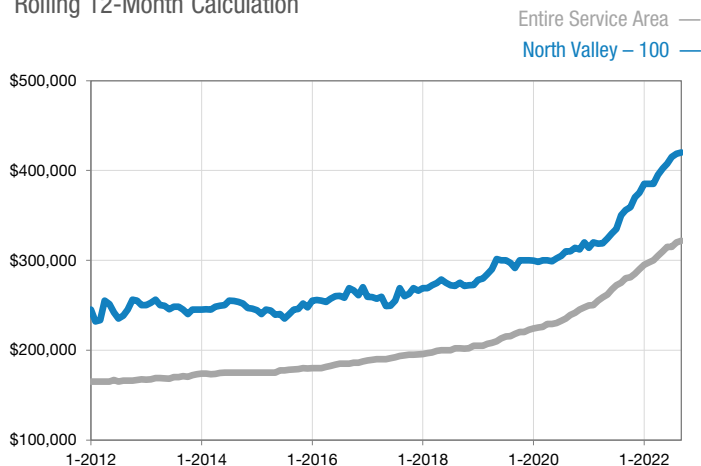
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	September			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 9-2021	Thru 9-2022	Percent Change
New Listings	3	2	- 33.3%	37	30	- 18.9%
Pending Sales	5	4	- 20.0%	36	28	- 22.2%
Closed Sales	5	0	- 100.0%	35	25	- 28.6%
Days on Market Until Sale	10	--	--	5	3	- 40.0%
Median Sales Price*	\$215,000	--	--	\$185,000	\$223,000	+ 20.5%
Average Sales Price*	\$209,900	--	--	\$193,311	\$221,540	+ 14.6%
Percent of List Price Received*	101.1%	--	--	103.0%	102.6%	- 0.4%
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

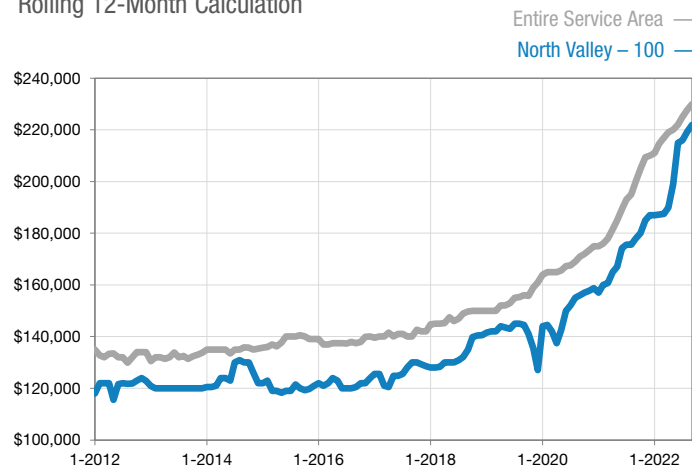
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.