

Local Market Update for September 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Northeast Heights – 50

East of Wyoming Blvd NE, South of Montgomery Blvd NE, West of Tramway Blvd, North of Central Ave

Single-Family Detached	September			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 9-2021	Thru 9-2022	Percent Change
New Listings	80	71	- 11.3%	830	729	- 12.2%
Pending Sales	77	48	- 37.7%	763	619	- 18.9%
Closed Sales	79	52	- 34.2%	753	619	- 17.8%
Days on Market Until Sale	10	13	+ 30.0%	12	9	- 25.0%
Median Sales Price*	\$256,000	\$281,000	+ 9.8%	\$243,000	\$275,000	+ 13.2%
Average Sales Price*	\$256,681	\$285,813	+ 11.3%	\$253,677	\$285,333	+ 12.5%
Percent of List Price Received*	100.7%	99.7%	- 1.0%	101.2%	102.3%	+ 1.1%
Inventory of Homes for Sale	66	73	+ 10.6%	--	--	--
Months Supply of Inventory	0.8	1.1	+ 37.5%	--	--	--

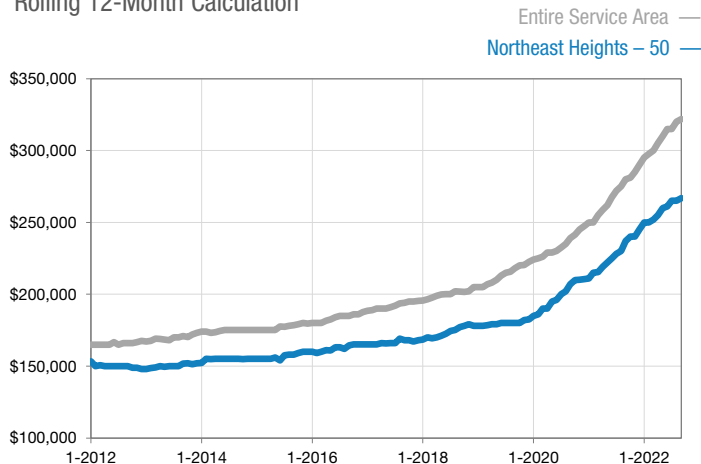
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	September			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 9-2021	Thru 9-2022	Percent Change
New Listings	13	4	- 69.2%	122	87	- 28.7%
Pending Sales	13	5	- 61.5%	116	80	- 31.0%
Closed Sales	13	7	- 46.2%	120	80	- 33.3%
Days on Market Until Sale	10	6	- 40.0%	16	6	- 62.5%
Median Sales Price*	\$215,000	\$261,000	+ 21.4%	\$205,500	\$250,000	+ 21.7%
Average Sales Price*	\$204,423	\$279,429	+ 36.7%	\$202,048	\$240,976	+ 19.3%
Percent of List Price Received*	100.5%	99.0%	- 1.5%	100.7%	103.3%	+ 2.6%
Inventory of Homes for Sale	11	5	- 54.5%	--	--	--
Months Supply of Inventory	0.8	0.5	- 37.5%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

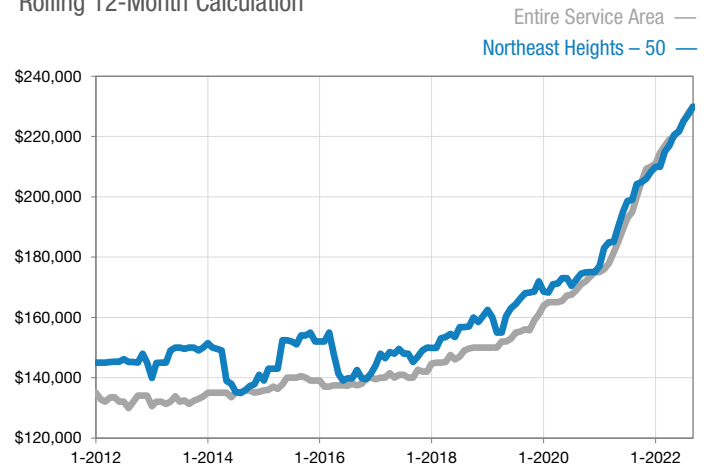
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.