

Local Market Update for September 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Los Chavez – 740

North of I-25 Bypass, South of Miller Rd, East of I-25, West of Rio Grande River

Single-Family Detached	September			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 9-2021	Thru 9-2022	Percent Change
New Listings	14	5	- 64.3%	106	43	- 59.4%
Pending Sales	9	2	- 77.8%	86	53	- 38.4%
Closed Sales	10	2	- 80.0%	59	64	+ 8.5%
Days on Market Until Sale	50	18	- 64.0%	27	34	+ 25.9%
Median Sales Price*	\$244,950	\$290,000	+ 18.4%	\$237,900	\$283,900	+ 19.3%
Average Sales Price*	\$260,140	\$290,000	+ 11.5%	\$269,971	\$312,627	+ 15.8%
Percent of List Price Received*	96.3%	98.8%	+ 2.6%	98.9%	99.4%	+ 0.5%
Inventory of Homes for Sale	24	12	- 50.0%	--	--	--
Months Supply of Inventory	2.9	2.1	- 27.6%	--	--	--

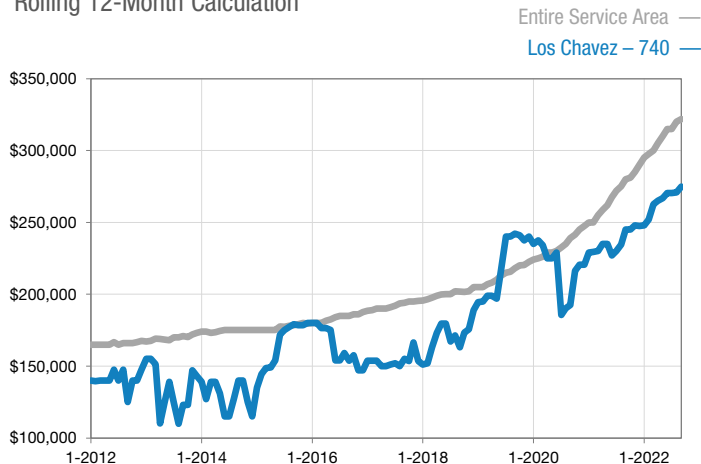
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	September			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 9-2021	Thru 9-2022	Percent Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

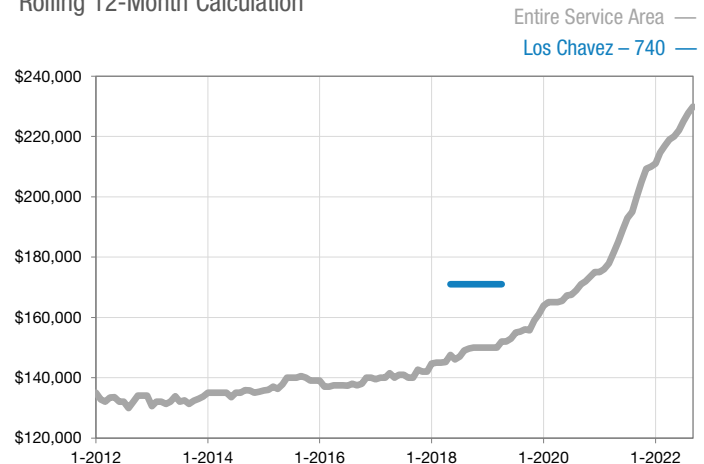
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.