

# Local Market Update for September 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## 87122

Single-Family Detached	September			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 9-2021	Thru 9-2022	Percent Change
New Listings	44	24	- 45.5%	386	277	- 28.2%
Pending Sales	29	15	- 48.3%	309	214	- 30.7%
Closed Sales	31	19	- 38.7%	308	210	- 31.8%
Days on Market Until Sale	19	13	- 31.6%	22	16	- 27.3%
Median Sales Price*	\$725,000	\$775,000	+ 6.9%	\$635,000	\$676,000	+ 6.5%
Average Sales Price*	\$728,306	\$666,260	- 8.5%	\$687,330	\$742,869	+ 8.1%
Percent of List Price Received*	99.9%	98.0%	- 1.9%	99.9%	101.1%	+ 1.2%
Inventory of Homes for Sale	60	42	- 30.0%	--	--	--
Months Supply of Inventory	1.8	1.8	0.0%	--	--	--

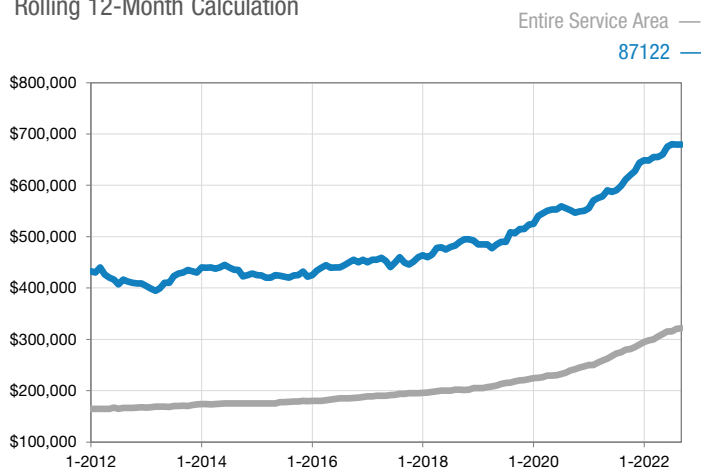
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	September			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 9-2021	Thru 9-2022	Percent Change
New Listings	2	0	- 100.0%	16	4	- 75.0%
Pending Sales	4	0	- 100.0%	14	4	- 71.4%
Closed Sales	2	0	- 100.0%	15	5	- 66.7%
Days on Market Until Sale	8	--	--	18	2	- 88.9%
Median Sales Price*	\$361,250	--	--	\$295,000	\$302,000	+ 2.4%
Average Sales Price*	\$361,250	--	--	\$311,227	\$299,600	- 3.7%
Percent of List Price Received*	98.3%	--	--	99.4%	108.1%	+ 8.8%
Inventory of Homes for Sale	1	0	- 100.0%	--	--	--
Months Supply of Inventory	0.4	--	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

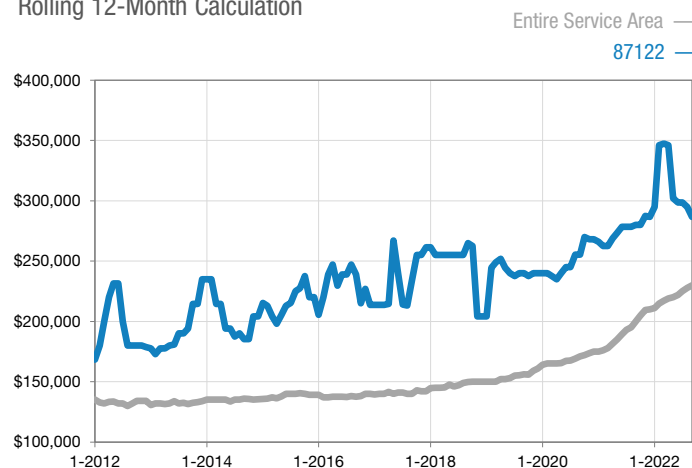
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.