

# Local Market Update for September 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## Los Lunas – 700

South of Bernalillo County Line, East of I-25, West of Rio Grande River, North of Miller Rd

Single-Family Detached	September			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 9-2021	Thru 9-2022	Percent Change
New Listings	32	13	- 59.4%	220	210	- 4.5%
Pending Sales	28	18	- 35.7%	194	169	- 12.9%
Closed Sales	26	17	- 34.6%	170	167	- 1.8%
Days on Market Until Sale	22	36	+ 63.6%	30	25	- 16.7%
Median Sales Price*	\$278,330	<b>\$335,000</b>	+ 20.4%	\$274,950	<b>\$315,000</b>	+ 14.6%
Average Sales Price*	\$294,719	<b>\$328,862</b>	+ 11.6%	\$276,254	<b>\$319,784</b>	+ 15.8%
Percent of List Price Received*	99.6%	<b>98.2%</b>	- 1.4%	99.8%	<b>100.7%</b>	+ 0.9%
Inventory of Homes for Sale	22	43	+ 95.5%	--	--	--
Months Supply of Inventory	1.1	2.4	+ 118.2%	--	--	--

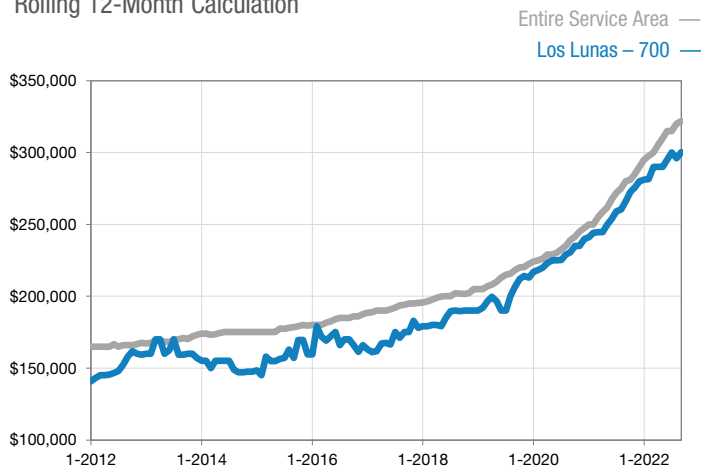
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	September			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 9-2021	Thru 9-2022	Percent Change
New Listings	3	2	- 33.3%	28	13	- 53.6%
Pending Sales	2	0	- 100.0%	24	11	- 54.2%
Closed Sales	5	1	- 80.0%	23	12	- 47.8%
Days on Market Until Sale	5	6	+ 20.0%	6	6	0.0%
Median Sales Price*	\$170,500	<b>\$200,000</b>	+ 17.3%	\$170,000	<b>\$202,950</b>	+ 19.4%
Average Sales Price*	\$170,280	<b>\$200,000</b>	+ 17.5%	\$165,237	<b>\$203,008</b>	+ 22.9%
Percent of List Price Received*	99.7%	<b>100.3%</b>	+ 0.6%	101.1%	<b>106.0%</b>	+ 4.8%
Inventory of Homes for Sale	3	3	0.0%	--	--	--
Months Supply of Inventory	1.1	1.8	+ 63.6%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

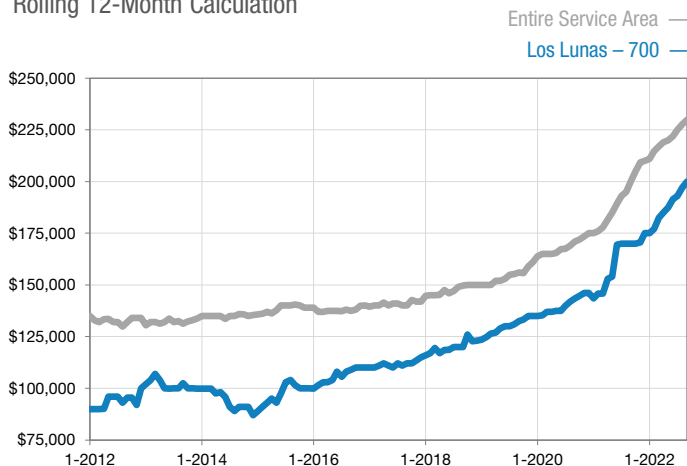
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.