

# Local Market Update for September 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## Albuquerque Acres West – 21

East of I-25, South of Tramway Rd, West of Ventura St NE, North of Paseo del Norte Blvd NE

| Single-Family Detached          | September |           |                | Year to Date |             |                |
|---------------------------------|-----------|-----------|----------------|--------------|-------------|----------------|
| Key Metrics                     | 2021      | 2022      | Percent Change | Thru 9-2021  | Thru 9-2022 | Percent Change |
| New Listings                    | 20        | 16        | - 20.0%        | 241          | 187         | - 22.4%        |
| Pending Sales                   | 21        | 16        | - 23.8%        | 203          | 156         | - 23.2%        |
| Closed Sales                    | 25        | 13        | - 48.0%        | 197          | 152         | - 22.8%        |
| Days on Market Until Sale       | 17        | 14        | - 17.6%        | 18           | 14          | - 22.2%        |
| Median Sales Price*             | \$395,000 | \$500,000 | + 26.6%        | \$435,000    | \$514,319   | + 18.2%        |
| Average Sales Price*            | \$435,540 | \$569,185 | + 30.7%        | \$503,085    | \$559,997   | + 11.3%        |
| Percent of List Price Received* | 101.5%    | 97.7%     | - 3.7%         | 100.2%       | 101.1%      | + 0.9%         |
| Inventory of Homes for Sale     | 29        | 22        | - 24.1%        | --           | --          | --             |
| Months Supply of Inventory      | 1.3       | 1.3       | 0.0%           | --           | --          | --             |

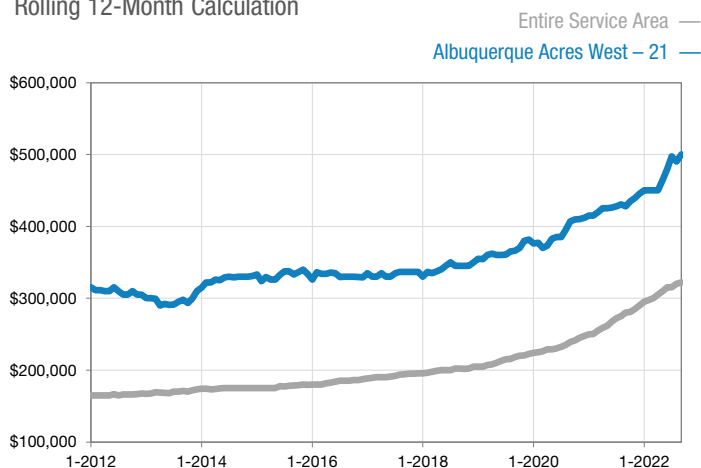
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

| Single-Family Attached          | September |      |                | Year to Date |             |                |
|---------------------------------|-----------|------|----------------|--------------|-------------|----------------|
| Key Metrics                     | 2021      | 2022 | Percent Change | Thru 9-2021  | Thru 9-2022 | Percent Change |
| New Listings                    | 0         | 0    | 0.0%           | 7            | 5           | - 28.6%        |
| Pending Sales                   | 0         | 0    | 0.0%           | 6            | 6           | 0.0%           |
| Closed Sales                    | 0         | 0    | 0.0%           | 6            | 7           | + 16.7%        |
| Days on Market Until Sale       | --        | --   | --             | 4            | 2           | - 50.0%        |
| Median Sales Price*             | --        | --   | --             | \$347,500    | \$295,000   | - 15.1%        |
| Average Sales Price*            | --        | --   | --             | \$317,333    | \$312,714   | - 1.5%         |
| Percent of List Price Received* | --        | --   | --             | 99.8%        | 103.2%      | + 3.4%         |
| Inventory of Homes for Sale     | 0         | 0    | 0.0%           | --           | --          | --             |
| Months Supply of Inventory      | --        | --   | --             | --           | --          | --             |

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

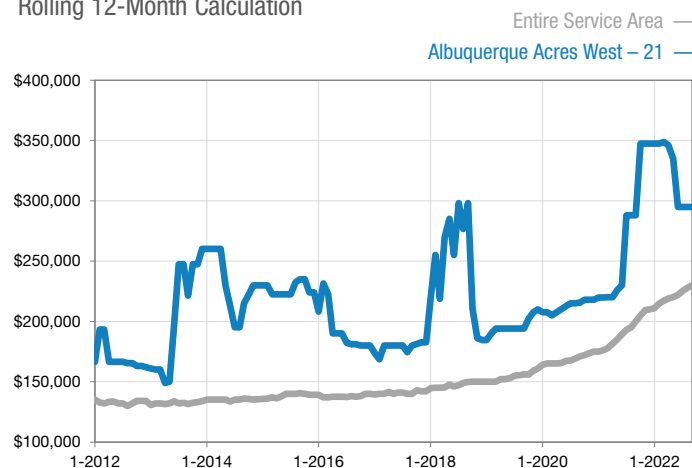
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.