

Local Market Update for September 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Southwest Heights – 92

East of Cancito Reservation, South of Central Ave, West of Coors Blvd SW, North of Dennis Chavez Blvd

Single-Family Detached	September			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 9-2021	Thru 9-2022	Percent Change
New Listings	62	72	+ 16.1%	687	693	+ 0.9%
Pending Sales	65	60	- 7.7%	635	590	- 7.1%
Closed Sales	65	60	- 7.7%	615	570	- 7.3%
Days on Market Until Sale	7	15	+ 114.3%	7	9	+ 28.6%
Median Sales Price*	\$225,000	\$254,500	+ 13.1%	\$213,500	\$252,250	+ 18.1%
Average Sales Price*	\$222,378	\$258,499	+ 16.2%	\$214,345	\$256,445	+ 19.6%
Percent of List Price Received*	102.2%	100.2%	- 2.0%	102.1%	102.0%	- 0.1%
Inventory of Homes for Sale	46	66	+ 43.5%	--	--	--
Months Supply of Inventory	0.7	1.0	+ 42.9%	--	--	--

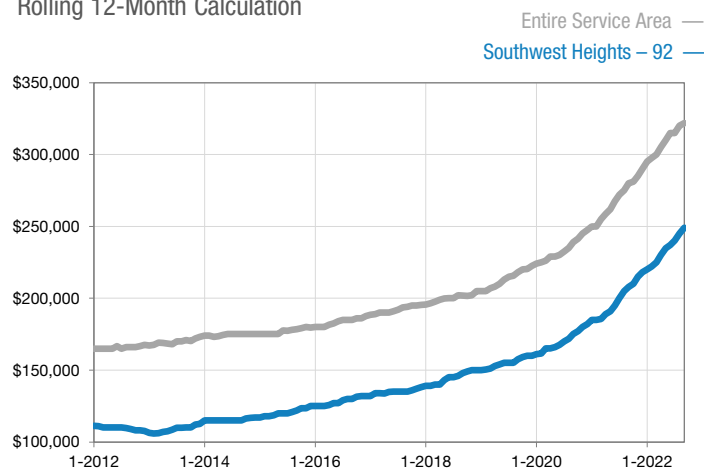
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	September			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 9-2021	Thru 9-2022	Percent Change
New Listings	2	0	- 100.0%	14	11	- 21.4%
Pending Sales	1	0	- 100.0%	10	13	+ 30.0%
Closed Sales	1	1	0.0%	13	13	0.0%
Days on Market Until Sale	9	2	- 77.8%	6	6	0.0%
Median Sales Price*	\$205,000	\$210,000	+ 2.4%	\$150,000	\$177,000	+ 18.0%
Average Sales Price*	\$205,000	\$210,000	+ 2.4%	\$167,572	\$186,692	+ 11.4%
Percent of List Price Received*	103.0%	105.5%	+ 2.4%	100.5%	104.0%	+ 3.5%
Inventory of Homes for Sale	1	0	- 100.0%	--	--	--
Months Supply of Inventory	0.6	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

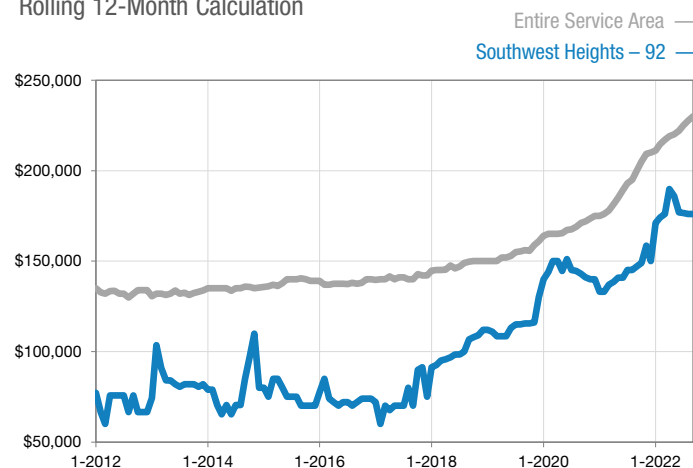
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.