

Local Market Update for September 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



87016

Single-Family Detached	September			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 9-2021	Thru 9-2022	Percent Change
New Listings	3	1	- 66.7%	17	16	- 5.9%
Pending Sales	0	0	0.0%	21	15	- 28.6%
Closed Sales	3	2	- 33.3%	20	13	- 35.0%
Days on Market Until Sale	82	21	- 74.4%	89	57	- 36.0%
Median Sales Price*	\$465,000	\$21,500	- 95.4%	\$268,750	\$108,000	- 59.8%
Average Sales Price*	\$486,333	\$21,500	- 95.6%	\$320,460	\$166,300	- 48.1%
Percent of List Price Received*	97.3%	61.4%	- 36.9%	94.6%	88.3%	- 6.7%
Inventory of Homes for Sale	8	6	- 25.0%	--	--	--
Months Supply of Inventory	2.9	3.0	+ 3.4%	--	--	--

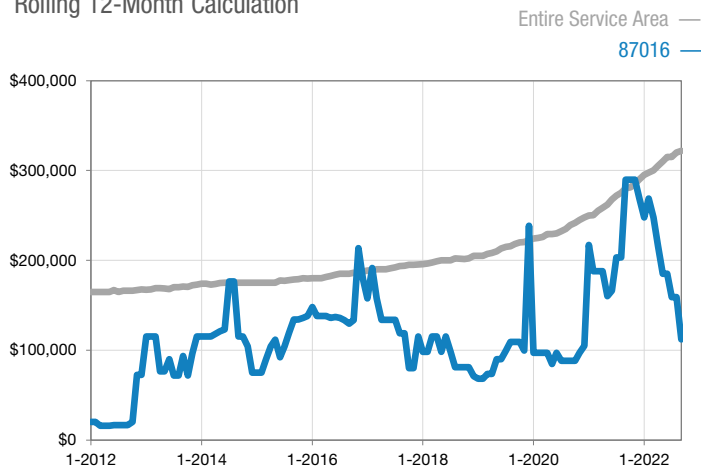
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	September			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 9-2021	Thru 9-2022	Percent Change
New Listings	1	0	- 100.0%	1	0	- 100.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	1	--
Days on Market Until Sale	--	--	--	--	85	--
Median Sales Price*	--	--	--	--	\$65,000	--
Average Sales Price*	--	--	--	--	\$65,000	--
Percent of List Price Received*	--	--	--	--	72.2%	--
Inventory of Homes for Sale	1	0	- 100.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

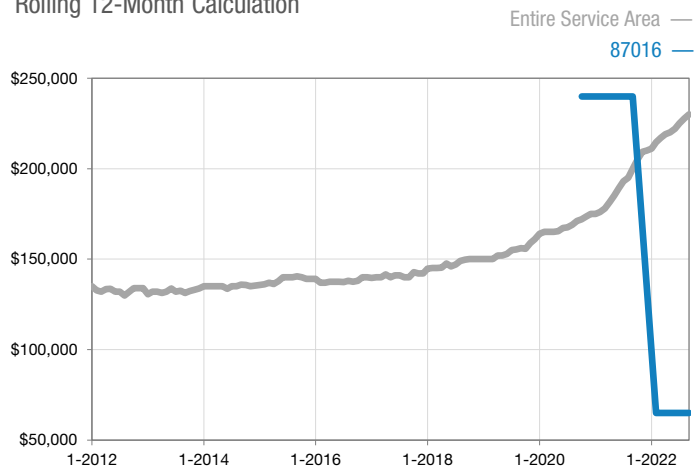
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.