

Local Market Update for September 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Far Northeast Heights – 30

East of Wyoming Blvd NE, South of Paseo del Norte Blvd NE / San Antonio Dr NE, West of Tramway Blvd, North of Montgomery Blvd NE

Single-Family Detached	September			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 9-2021	Thru 9-2022	Percent Change
New Listings	48	40	- 16.7%	483	388	- 19.7%
Pending Sales	38	34	- 10.5%	434	339	- 21.9%
Closed Sales	63	38	- 39.7%	425	342	- 19.5%
Days on Market Until Sale	12	11	- 8.3%	11	10	- 9.1%
Median Sales Price*	\$380,000	\$421,000	+ 10.8%	\$370,000	\$420,500	+ 13.6%
Average Sales Price*	\$457,636	\$463,945	+ 1.4%	\$416,173	\$472,447	+ 13.5%
Percent of List Price Received*	100.0%	99.9%	- 0.1%	100.9%	102.1%	+ 1.2%
Inventory of Homes for Sale	40	35	- 12.5%	--	--	--
Months Supply of Inventory	0.9	0.9	0.0%	--	--	--

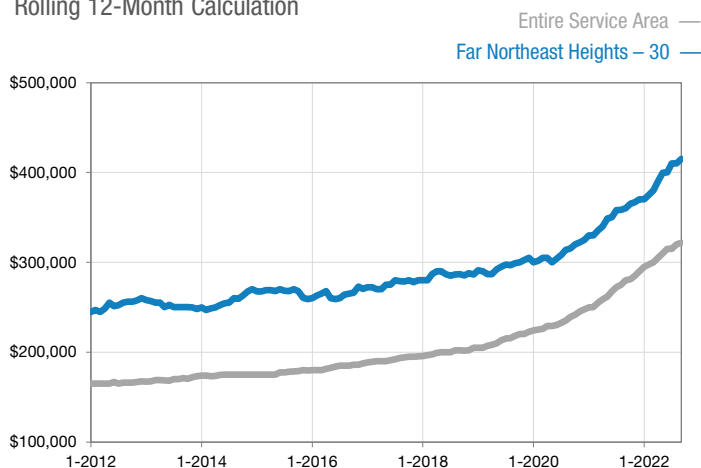
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	September			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 9-2021	Thru 9-2022	Percent Change
New Listings	14	16	+ 14.3%	120	105	- 12.5%
Pending Sales	15	9	- 40.0%	106	86	- 18.9%
Closed Sales	13	9	- 30.8%	106	85	- 19.8%
Days on Market Until Sale	5	5	0.0%	10	6	- 40.0%
Median Sales Price*	\$245,000	\$335,000	+ 36.7%	\$248,500	\$302,000	+ 21.5%
Average Sales Price*	\$252,346	\$353,067	+ 39.9%	\$254,063	\$306,328	+ 20.6%
Percent of List Price Received*	101.9%	100.8%	- 1.1%	101.6%	102.7%	+ 1.1%
Inventory of Homes for Sale	5	13	+ 160.0%	--	--	--
Months Supply of Inventory	0.4	1.4	+ 250.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

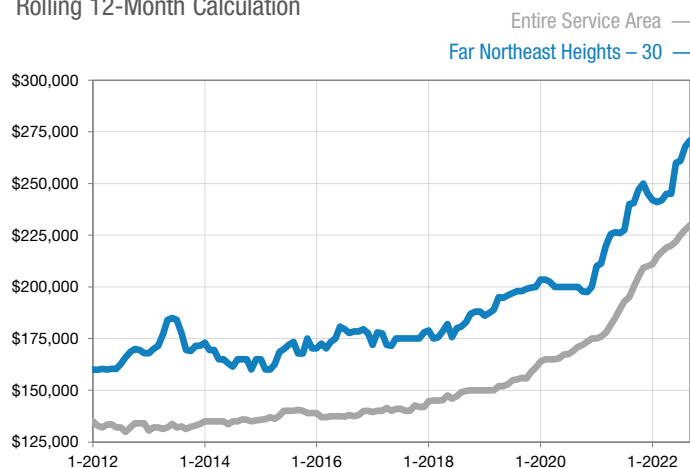
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.