

# Local Market Update for September 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## Rio Rancho Mid-North – 151

East of Unser Blvd NE, South of Paseo del Volcan, West of Rio Grande River / Corrales, North of Northern Blvd

Single-Family Detached	September			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 9-2021	Thru 9-2022	Percent Change
New Listings	32	28	- 12.5%	322	267	- 17.1%
Pending Sales	34	17	- 50.0%	285	201	- 29.5%
Closed Sales	34	29	- 14.7%	312	205	- 34.3%
Days on Market Until Sale	21	20	- 4.8%	20	17	- 15.0%
Median Sales Price*	\$403,500	<b>\$405,000</b>	+ 0.4%	\$307,948	<b>\$380,000</b>	+ 23.4%
Average Sales Price*	\$384,639	<b>\$442,014</b>	+ 14.9%	\$349,396	<b>\$420,225</b>	+ 20.3%
Percent of List Price Received*	100.2%	<b>99.7%</b>	- 0.5%	100.9%	<b>100.6%</b>	- 0.3%
Inventory of Homes for Sale	34	56	+ 64.7%	--	--	--
Months Supply of Inventory	1.0	2.6	+ 160.0%	--	--	--

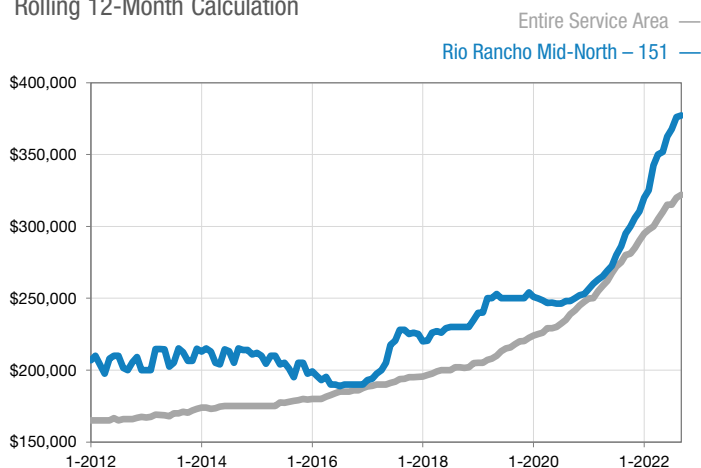
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	September			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 9-2021	Thru 9-2022	Percent Change
New Listings	0	0	0.0%	0	1	--
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

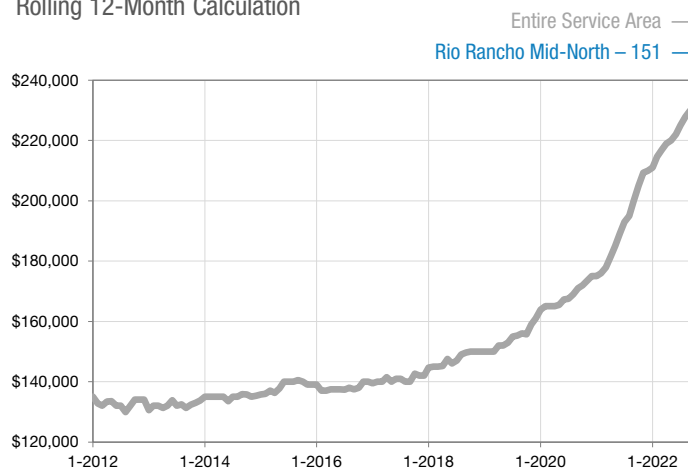
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.