

# Local Market Update for September 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## 87110

Single-Family Detached	September			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 9-2021	Thru 9-2022	Percent Change
New Listings	67	44	- 34.3%	582	464	- 20.3%
Pending Sales	55	43	- 21.8%	507	398	- 21.5%
Closed Sales	59	32	- 45.8%	482	397	- 17.6%
Days on Market Until Sale	15	13	- 13.3%	15	12	- 20.0%
Median Sales Price*	\$260,000	\$277,500	+ 6.7%	\$260,000	\$285,000	+ 9.6%
Average Sales Price*	\$283,984	\$285,677	+ 0.6%	\$285,189	\$308,263	+ 8.1%
Percent of List Price Received*	100.0%	99.6%	- 0.4%	100.7%	101.5%	+ 0.8%
Inventory of Homes for Sale	59	42	- 28.8%	--	--	--
Months Supply of Inventory	1.1	0.9	- 18.2%	--	--	--

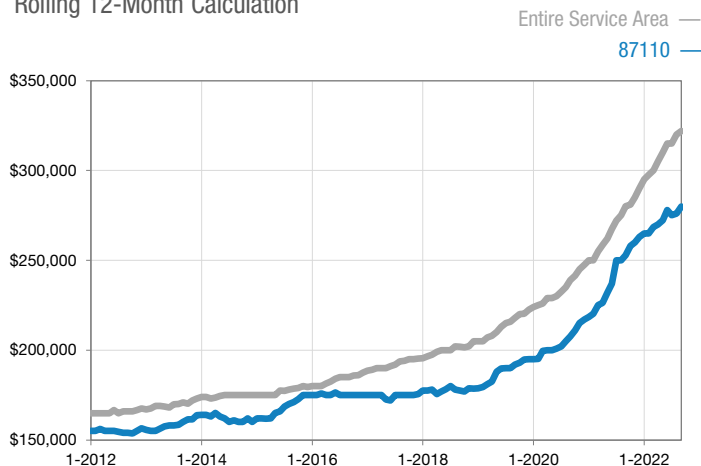
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	September			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 9-2021	Thru 9-2022	Percent Change
New Listings	7	4	- 42.9%	46	52	+ 13.0%
Pending Sales	4	6	+ 50.0%	38	54	+ 42.1%
Closed Sales	2	10	+ 400.0%	40	50	+ 25.0%
Days on Market Until Sale	3	4	+ 33.3%	11	11	0.0%
Median Sales Price*	\$109,750	\$150,000	+ 36.7%	\$123,125	\$145,500	+ 18.2%
Average Sales Price*	\$109,750	\$170,980	+ 55.8%	\$130,483	\$176,742	+ 35.5%
Percent of List Price Received*	93.2%	101.6%	+ 9.0%	99.3%	102.8%	+ 3.5%
Inventory of Homes for Sale	7	2	- 71.4%	--	--	--
Months Supply of Inventory	1.8	0.4	- 77.8%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

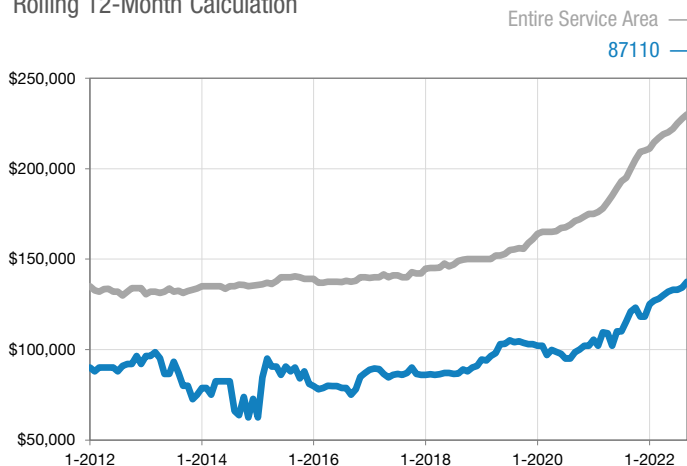
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.