

Local Market Update for September 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Rio Rancho Mid-West – 152

East of West Mesa, South of 29th Ave NW, West of Rainbow Blvd, North of Southern Blvd

Single-Family Detached	September			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 9-2021	Thru 9-2022	Percent Change
New Listings	3	9	+ 200.0%	41	54	+ 31.7%
Pending Sales	3	3	0.0%	37	40	+ 8.1%
Closed Sales	2	3	+ 50.0%	37	41	+ 10.8%
Days on Market Until Sale	7	21	+ 200.0%	8	12	+ 50.0%
Median Sales Price*	\$232,000	\$282,000	+ 21.6%	\$220,000	\$261,000	+ 18.6%
Average Sales Price*	\$232,000	\$319,997	+ 37.9%	\$222,184	\$258,913	+ 16.5%
Percent of List Price Received*	100.9%	97.8%	- 3.1%	101.1%	101.5%	+ 0.4%
Inventory of Homes for Sale	1	14	+ 1300.0%	--	--	--
Months Supply of Inventory	0.3	3.2	+ 966.7%	--	--	--

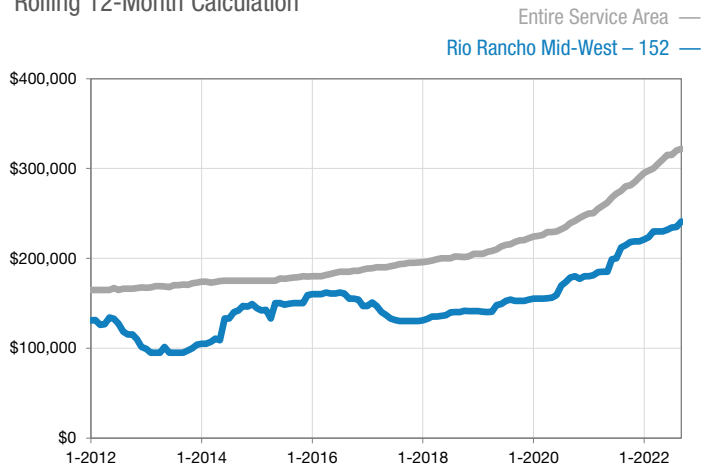
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	September			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 9-2021	Thru 9-2022	Percent Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

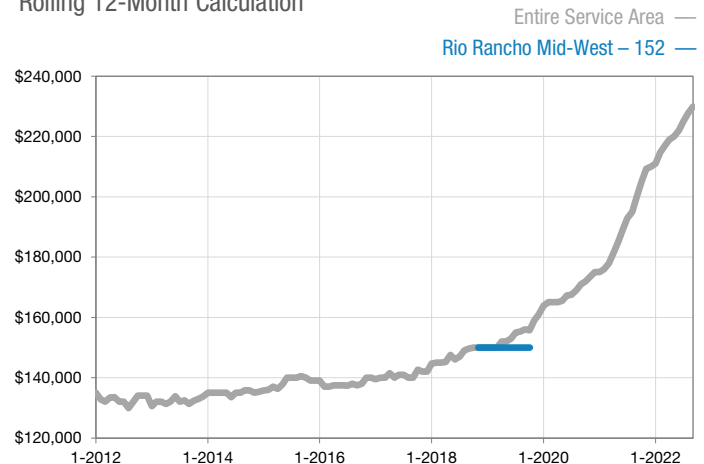
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.