

Local Market Update for September 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Foothills North – 31

East of Tramway Blvd to mountains, South of San Antonio Dr NE, North of Montgomery Blvd NE

Single-Family Detached	September			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 9-2021	Thru 9-2022	Percent Change
New Listings	14	6	- 57.1%	111	106	- 4.5%
Pending Sales	8	9	+ 12.5%	96	97	+ 1.0%
Closed Sales	11	7	- 36.4%	102	96	- 5.9%
Days on Market Until Sale	24	10	- 58.3%	27	13	- 51.9%
Median Sales Price*	\$495,000	\$725,000	+ 46.5%	\$585,000	\$658,500	+ 12.6%
Average Sales Price*	\$581,682	\$820,500	+ 41.1%	\$670,414	\$760,846	+ 13.5%
Percent of List Price Received*	98.8%	100.0%	+ 1.2%	100.4%	101.7%	+ 1.3%
Inventory of Homes for Sale	16	3	- 81.3%	--	--	--
Months Supply of Inventory	1.5	0.3	- 80.0%	--	--	--

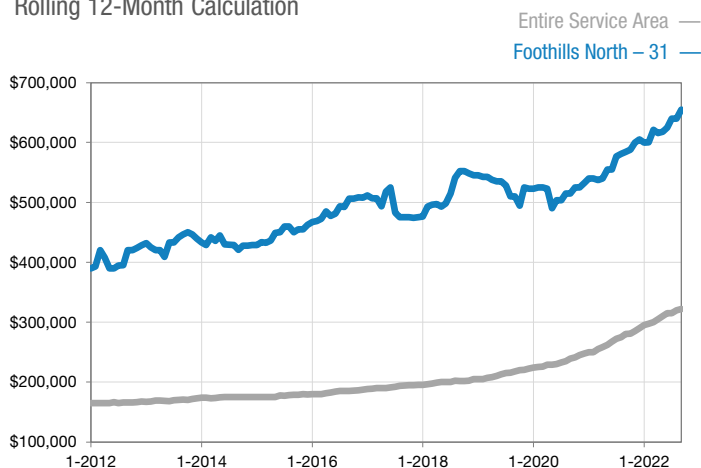
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	September			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 9-2021	Thru 9-2022	Percent Change
New Listings	1	4	+ 300.0%	12	16	+ 33.3%
Pending Sales	1	3	+ 200.0%	11	13	+ 18.2%
Closed Sales	1	2	+ 100.0%	9	11	+ 22.2%
Days on Market Until Sale	21	38	+ 81.0%	17	17	0.0%
Median Sales Price*	\$240,000	\$393,250	+ 63.9%	\$407,500	\$430,000	+ 5.5%
Average Sales Price*	\$240,000	\$393,250	+ 63.9%	\$393,167	\$409,782	+ 4.2%
Percent of List Price Received*	82.8%	99.3%	+ 19.9%	98.2%	101.4%	+ 3.3%
Inventory of Homes for Sale	0	2	--	--	--	--
Months Supply of Inventory	--	1.4	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

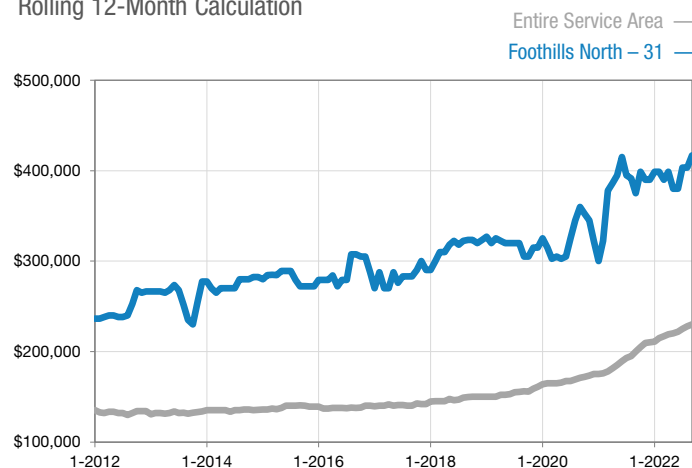
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.