

# Local Market Update for September 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## Rio Rancho Central – 161

East of Rainbow Blvd, South of Northwest Loop, West of Unser Blvd NE, North of Northern Blvd

Single-Family Detached	September			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 9-2021	Thru 9-2022	Percent Change
New Listings	29	29	0.0%	377	319	- 15.4%
Pending Sales	41	23	- 43.9%	360	283	- 21.4%
Closed Sales	43	25	- 41.9%	343	280	- 18.4%
Days on Market Until Sale	8	10	+ 25.0%	7	6	- 14.3%
Median Sales Price*	\$250,000	\$269,000	+ 7.6%	\$231,426	\$272,500	+ 17.7%
Average Sales Price*	\$255,993	\$266,600	+ 4.1%	\$236,413	\$279,944	+ 18.4%
Percent of List Price Received*	102.0%	99.8%	- 2.2%	102.1%	102.8%	+ 0.7%
Inventory of Homes for Sale	9	21	+ 133.3%	--	--	--
Months Supply of Inventory	0.2	0.7	+ 250.0%	--	--	--

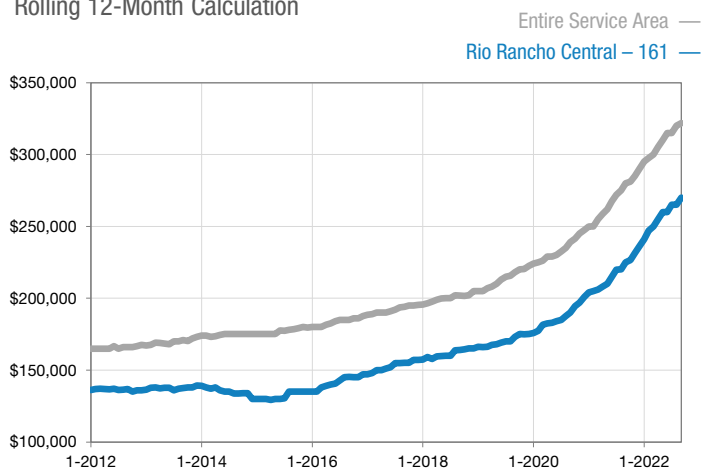
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	September			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 9-2021	Thru 9-2022	Percent Change
New Listings	0	1	--	2	3	+ 50.0%
Pending Sales	0	1	--	2	2	0.0%
Closed Sales	0	0	0.0%	10	1	- 90.0%
Days on Market Until Sale	--	--	--	11	2	- 81.8%
Median Sales Price*	--	--	--	\$208,755	\$265,000	+ 26.9%
Average Sales Price*	--	--	--	\$201,269	\$265,000	+ 31.7%
Percent of List Price Received*	--	--	--	101.2%	104.0%	+ 2.8%
Inventory of Homes for Sale	0	1	--	--	--	--
Months Supply of Inventory	--	1.0	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

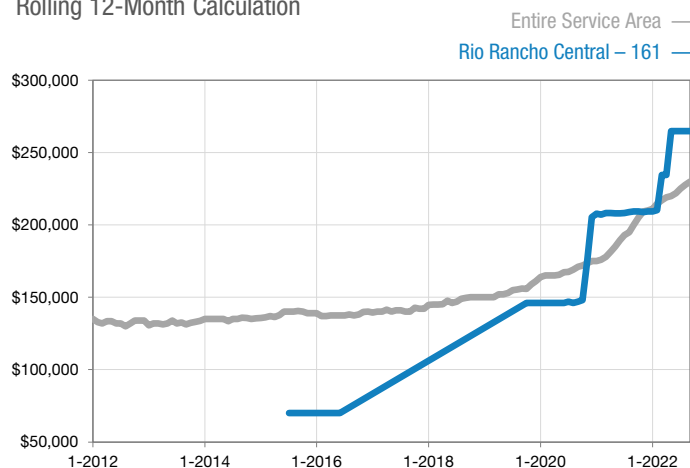
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.