

# Local Market Update for October 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## Foothills North – 31

East of Tramway Blvd to mountains, South of San Antonio Dr NE, North of Montgomery Blvd NE

Single-Family Detached	October			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 10-2021	Thru 10-2022	Percent Change
New Listings	10	6	- 40.0%	121	112	- 7.4%
Pending Sales	19	4	- 78.9%	115	101	- 12.2%
Closed Sales	8	11	+ 37.5%	110	107	- 2.7%
Days on Market Until Sale	9	17	+ 88.9%	26	13	- 50.0%
Median Sales Price*	\$615,750	<b>\$605,000</b>	- 1.7%	\$588,000	<b>\$655,000</b>	+ 11.4%
Average Sales Price*	\$608,071	<b>\$729,169</b>	+ 19.9%	\$665,880	<b>\$757,590</b>	+ 13.8%
Percent of List Price Received*	99.8%	<b>99.9%</b>	+ 0.1%	100.3%	<b>101.5%</b>	+ 1.2%
Inventory of Homes for Sale	7	5	- 28.6%	--	--	--
Months Supply of Inventory	0.6	0.5	- 16.7%	--	--	--

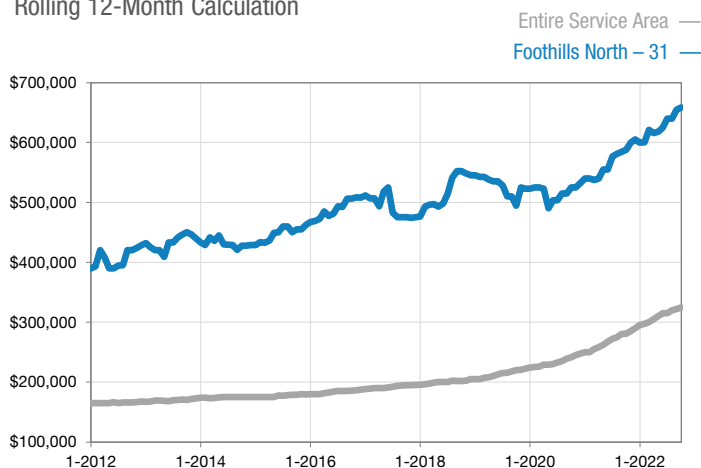
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	October			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 10-2021	Thru 10-2022	Percent Change
New Listings	2	1	- 50.0%	14	17	+ 21.4%
Pending Sales	1	2	+ 100.0%	12	14	+ 16.7%
Closed Sales	2	2	0.0%	11	13	+ 18.2%
Days on Market Until Sale	3	21	+ 600.0%	14	17	+ 21.4%
Median Sales Price*	\$412,500	<b>\$487,500</b>	+ 18.2%	\$407,500	<b>\$447,500</b>	+ 9.8%
Average Sales Price*	\$412,500	<b>\$487,500</b>	+ 18.2%	\$396,682	<b>\$421,738</b>	+ 6.3%
Percent of List Price Received*	101.2%	<b>98.5%</b>	- 2.7%	98.7%	<b>101.0%</b>	+ 2.3%
Inventory of Homes for Sale	1	1	0.0%	--	--	--
Months Supply of Inventory	0.6	0.7	+ 16.7%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

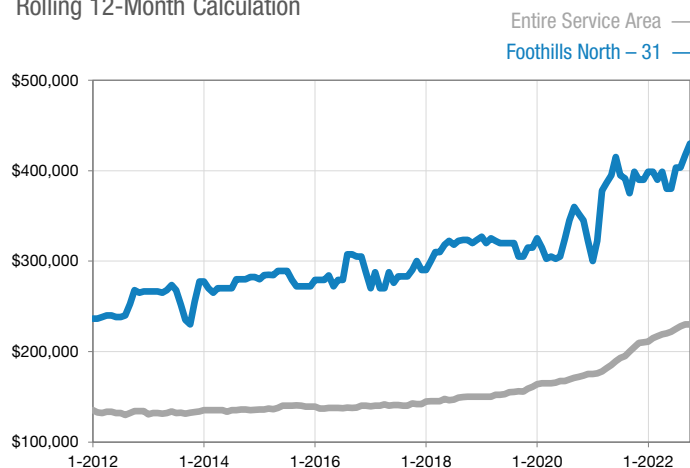
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.