

Local Market Update for October 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Rio Rancho Mid-North – 151

East of Unser Blvd NE, South of Paseo del Volcan, West of Rio Grande River / Corrales, North of Northern Blvd

Single-Family Detached	October			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 10-2021	Thru 10-2022	Percent Change
New Listings	26	25	- 3.8%	348	292	- 16.1%
Pending Sales	26	23	- 11.5%	311	222	- 28.6%
Closed Sales	21	23	+ 9.5%	333	228	- 31.5%
Days on Market Until Sale	4	27	+ 575.0%	19	18	- 5.3%
Median Sales Price*	\$315,000	\$399,242	+ 26.7%	\$308,165	\$386,000	+ 25.3%
Average Sales Price*	\$341,950	\$420,113	+ 22.9%	\$348,927	\$420,214	+ 20.4%
Percent of List Price Received*	100.9%	98.4%	- 2.5%	100.9%	100.4%	- 0.5%
Inventory of Homes for Sale	34	55	+ 61.8%	--	--	--
Months Supply of Inventory	1.1	2.6	+ 136.4%	--	--	--

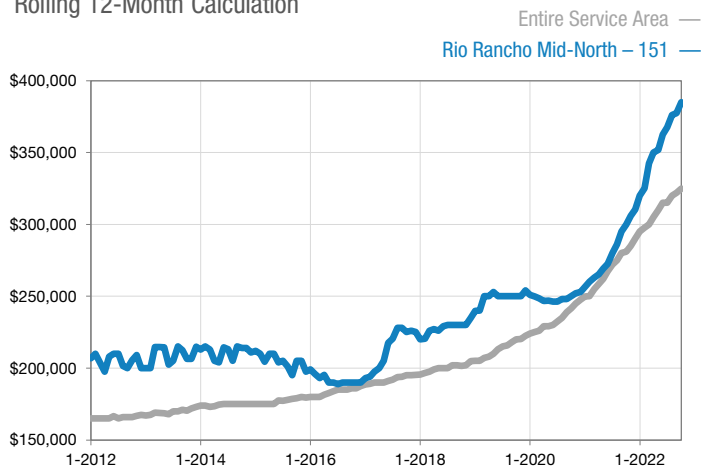
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	October			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 10-2021	Thru 10-2022	Percent Change
New Listings	0	0	0.0%	0	1	--
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

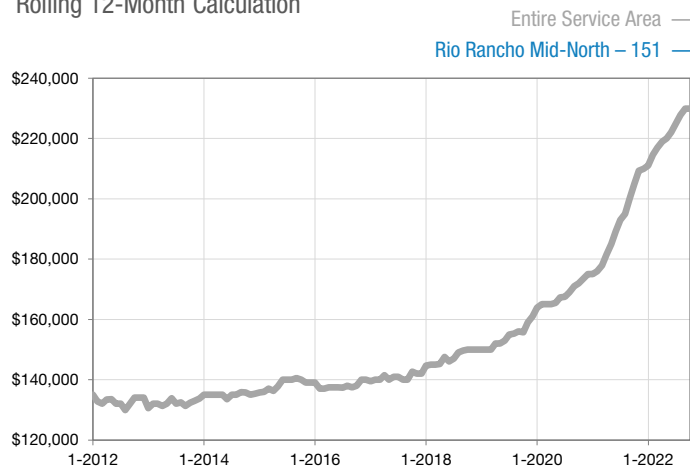
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.