

Local Market Update for October 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



87016

Single-Family Detached	October			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 10-2021	Thru 10-2022	Percent Change
New Listings	0	0	0.0%	17	17	0.0%
Pending Sales	1	3	+ 200.0%	22	17	- 22.7%
Closed Sales	2	0	- 100.0%	22	13	- 40.9%
Days on Market Until Sale	39	--	--	84	57	- 32.1%
Median Sales Price*	\$269,500	--	--	\$268,750	\$108,000	- 59.8%
Average Sales Price*	\$269,500	--	--	\$315,827	\$166,300	- 47.3%
Percent of List Price Received*	97.8%	--	--	94.9%	88.3%	- 7.0%
Inventory of Homes for Sale	6	4	- 33.3%	--	--	--
Months Supply of Inventory	2.3	1.9	- 17.4%	--	--	--

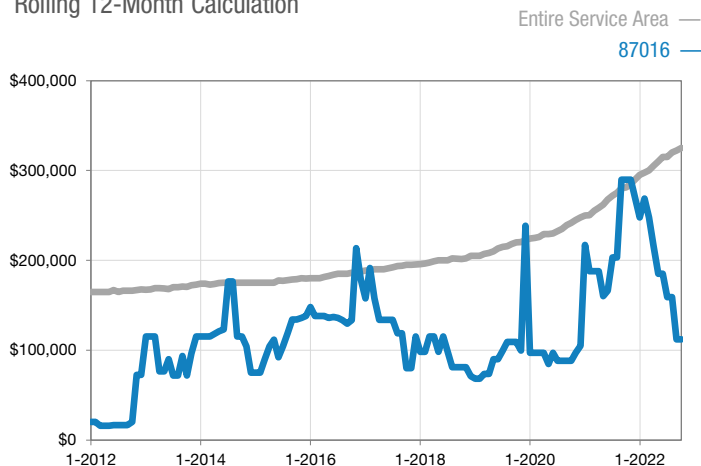
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	October			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 10-2021	Thru 10-2022	Percent Change
New Listings	0	0	0.0%	1	0	- 100.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	1	--
Days on Market Until Sale	--	--	--	--	85	--
Median Sales Price*	--	--	--	--	\$65,000	--
Average Sales Price*	--	--	--	--	\$65,000	--
Percent of List Price Received*	--	--	--	--	72.2%	--
Inventory of Homes for Sale	1	0	- 100.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

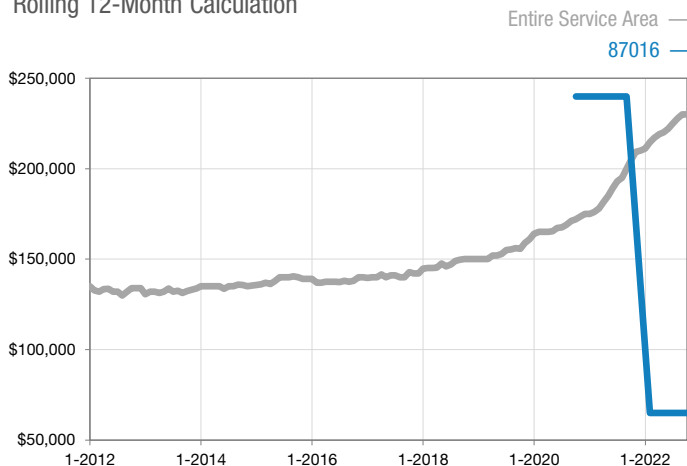
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.