

# Local Market Update for October 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## 87121

Single-Family Detached	October			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 10-2021	Thru 10-2022	Percent Change
New Listings	79	69	- 12.7%	834	814	- 2.4%
Pending Sales	72	64	- 11.1%	765	695	- 9.2%
Closed Sales	74	66	- 10.8%	752	683	- 9.2%
Days on Market Until Sale	9	17	+ 88.9%	7	10	+ 42.9%
Median Sales Price*	\$230,000	\$250,000	+ 8.7%	\$216,725	\$252,000	+ 16.3%
Average Sales Price*	\$233,324	\$257,110	+ 10.2%	\$218,124	\$258,281	+ 18.4%
Percent of List Price Received*	101.7%	100.2%	- 1.5%	102.1%	101.9%	- 0.2%
Inventory of Homes for Sale	59	74	+ 25.4%	--	--	--
Months Supply of Inventory	0.8	1.1	+ 37.5%	--	--	--

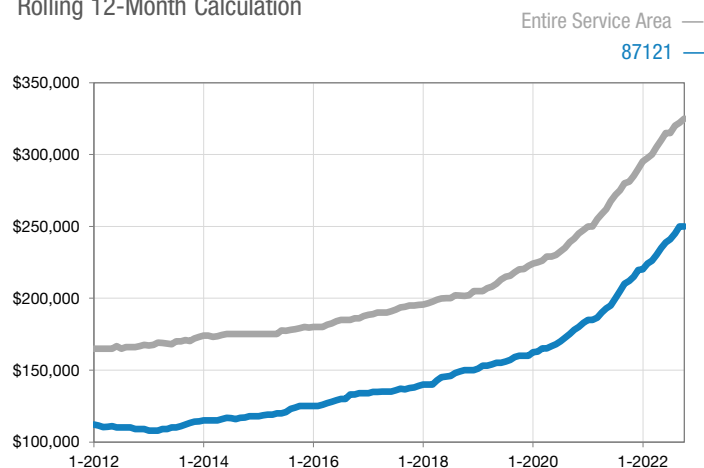
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	October			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 10-2021	Thru 10-2022	Percent Change
New Listings	0	1	--	18	18	0.0%
Pending Sales	1	3	+ 200.0%	15	21	+ 40.0%
Closed Sales	0	1	--	18	18	0.0%
Days on Market Until Sale	--	8	--	5	5	0.0%
Median Sales Price*	--	\$195,000	--	\$168,750	\$197,500	+ 17.0%
Average Sales Price*	--	\$195,000	--	\$173,468	\$198,833	+ 14.6%
Percent of List Price Received*	--	100.0%	--	101.1%	103.6%	+ 2.5%
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

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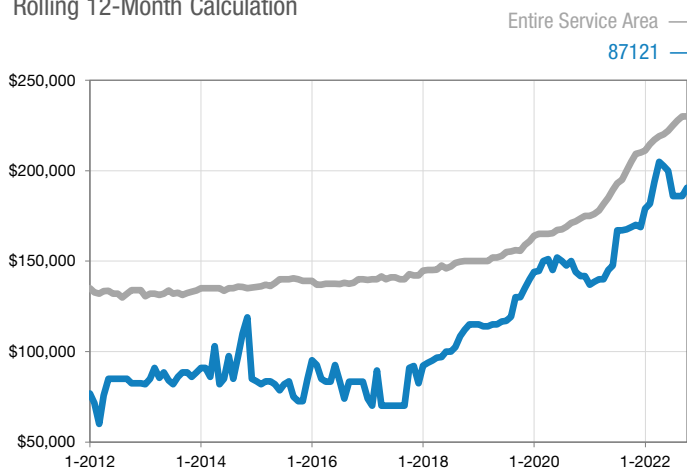
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.