

Local Market Update for October 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Bosque Farms and Peralta – 710

North of Valencia Rd, South of Isleta Reservation, East of Rio Grande River, West of La Ladera Rd

| Single-Family Detached | October | | | Year to Date | | |
|---------------------------------|-----------|------------------|----------------|--------------|------------------|----------------|
| | 2021 | 2022 | Percent Change | Thru 10-2021 | Thru 10-2022 | Percent Change |
| Key Metrics | | | | | | |
| New Listings | 11 | 6 | - 45.5% | 63 | 78 | + 23.8% |
| Pending Sales | 7 | 4 | - 42.9% | 48 | 57 | + 18.8% |
| Closed Sales | 4 | 3 | - 25.0% | 45 | 61 | + 35.6% |
| Days on Market Until Sale | 10 | 56 | + 460.0% | 24 | 28 | + 16.7% |
| Median Sales Price* | \$320,000 | \$640,000 | + 100.0% | \$338,900 | \$417,000 | + 23.0% |
| Average Sales Price* | \$330,000 | \$632,333 | + 91.6% | \$347,753 | \$459,260 | + 32.1% |
| Percent of List Price Received* | 100.1% | 96.7% | - 3.4% | 100.6% | 99.4% | - 1.2% |
| Inventory of Homes for Sale | 14 | 12 | - 14.3% | -- | -- | -- |
| Months Supply of Inventory | 2.8 | 2.0 | - 28.6% | -- | -- | -- |

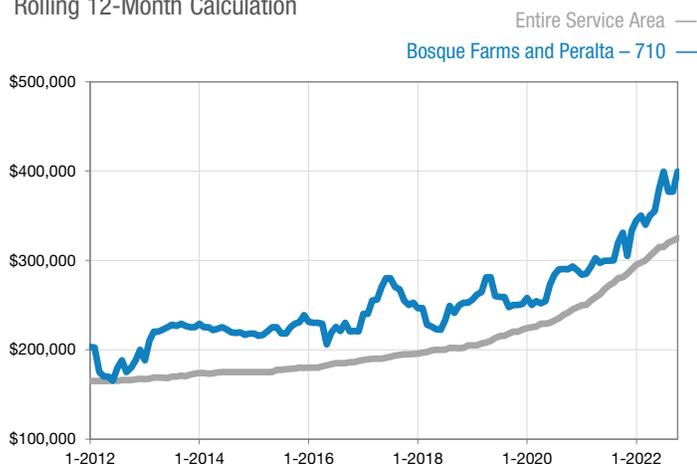
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

| Single-Family Attached | October | | | Year to Date | | |
|---------------------------------|---------|------|----------------|--------------|--------------|----------------|
| | 2021 | 2022 | Percent Change | Thru 10-2021 | Thru 10-2022 | Percent Change |
| Key Metrics | | | | | | |
| New Listings | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Pending Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Closed Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Days on Market Until Sale | -- | -- | -- | -- | -- | -- |
| Median Sales Price* | -- | -- | -- | -- | -- | -- |
| Average Sales Price* | -- | -- | -- | -- | -- | -- |
| Percent of List Price Received* | -- | -- | -- | -- | -- | -- |
| Inventory of Homes for Sale | 0 | 0 | 0.0% | -- | -- | -- |
| Months Supply of Inventory | -- | -- | -- | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

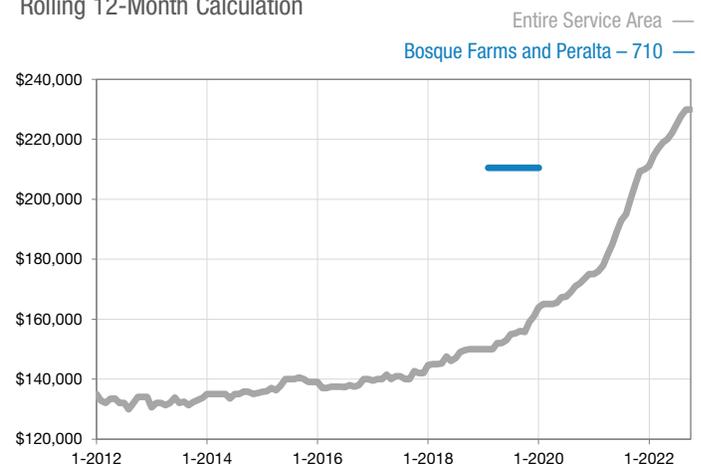
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.