

# Local Market Update for October 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## 87008

Single-Family Detached	October			Year to Date		
	2021	2022	Percent Change	Thru 10-2021	Thru 10-2022	Percent Change
<b>Key Metrics</b>						
New Listings	8	3	- 62.5%	57	48	- 15.8%
Pending Sales	6	2	- 66.7%	47	43	- 8.5%
Closed Sales	8	6	- 25.0%	43	44	+ 2.3%
Days on Market Until Sale	22	27	+ 22.7%	18	26	+ 44.4%
Median Sales Price*	\$372,285	<b>\$480,000</b>	+ 28.9%	\$388,000	<b>\$422,400</b>	+ 8.9%
Average Sales Price*	\$405,196	<b>\$475,333</b>	+ 17.3%	\$402,453	<b>\$432,052</b>	+ 7.4%
Percent of List Price Received*	98.8%	<b>93.7%</b>	- 5.2%	99.9%	<b>98.6%</b>	- 1.3%
Inventory of Homes for Sale	11	4	- 63.6%	--	--	--
Months Supply of Inventory	2.3	<b>0.9</b>	- 60.9%	--	--	--

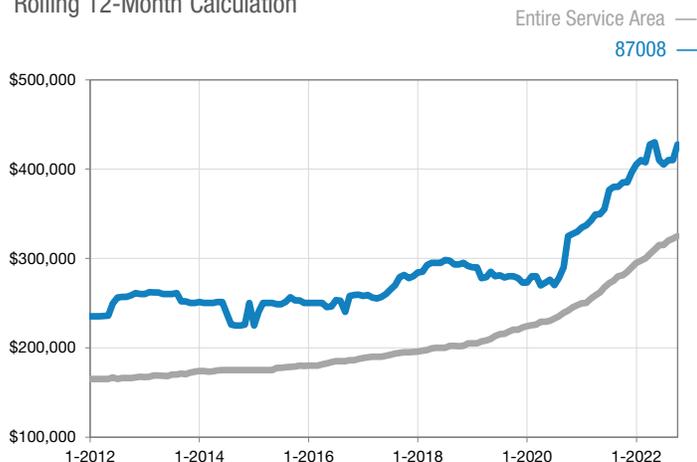
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	October			Year to Date		
	2021	2022	Percent Change	Thru 10-2021	Thru 10-2022	Percent Change
<b>Key Metrics</b>						
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

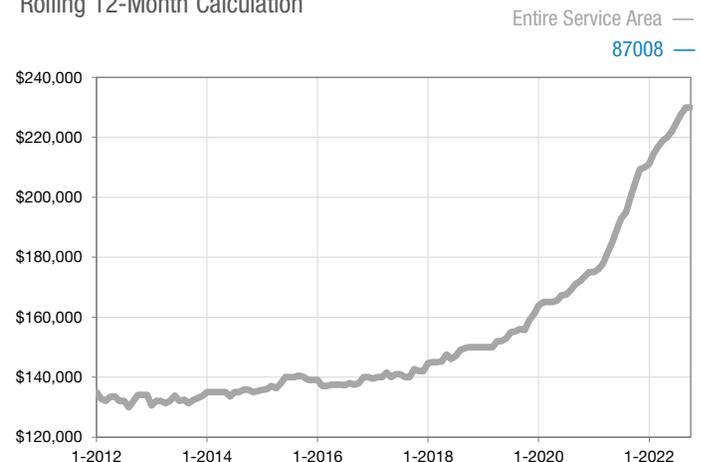
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.