

Local Market Update for October 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



West Belen – 730

North of Socorro County Line, South of Square Deal Rd, West of I-25 to Alamo Navajo Reservation

Single-Family Detached	October			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 10-2021	Thru 10-2022	Percent Change
New Listings	1	3	+ 200.0%	8	38	+ 375.0%
Pending Sales	0	3	--	4	18	+ 350.0%
Closed Sales	1	1	0.0%	6	13	+ 116.7%
Days on Market Until Sale	81	47	- 42.0%	49	31	- 36.7%
Median Sales Price*	\$196,500	\$265,900	+ 35.3%	\$183,250	\$275,900	+ 50.6%
Average Sales Price*	\$196,500	\$265,900	+ 35.3%	\$171,897	\$307,769	+ 79.0%
Percent of List Price Received*	91.4%	93.0%	+ 1.8%	93.0%	97.3%	+ 4.6%
Inventory of Homes for Sale	4	20	+ 400.0%	--	--	--
Months Supply of Inventory	3.2	9.0	+ 181.3%	--	--	--

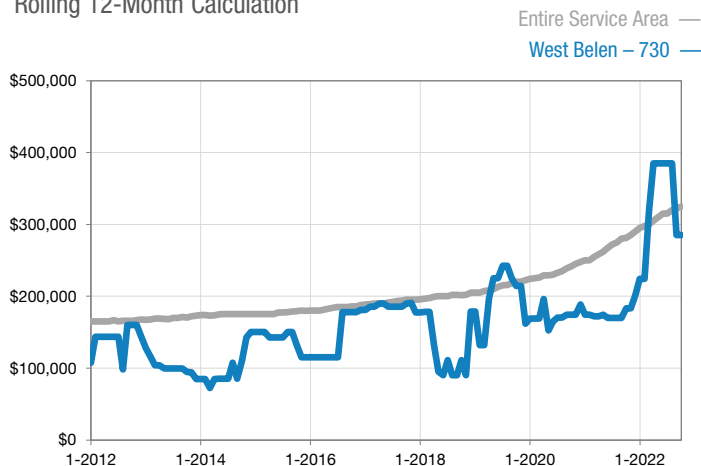
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	October			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 10-2021	Thru 10-2022	Percent Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

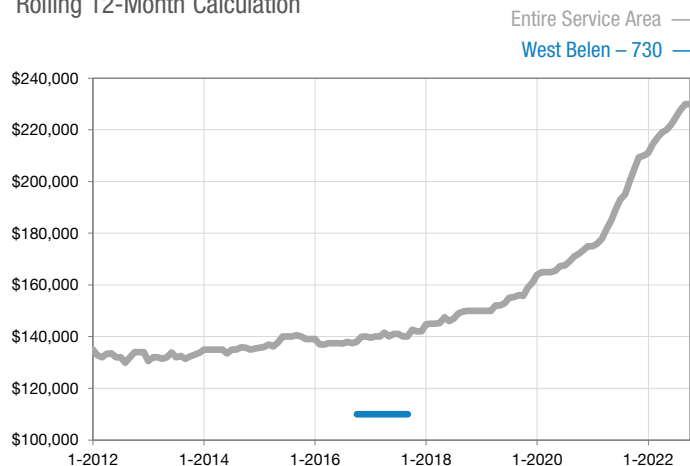
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.