

Local Market Update for October 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



87025

| Single-Family Detached | October | | | Year to Date | | |
|---------------------------------|-----------|------------------|----------------|--------------|------------------|----------------|
| | 2021 | 2022 | Percent Change | Thru 10-2021 | Thru 10-2022 | Percent Change |
| Key Metrics | | | | | | |
| New Listings | 4 | 5 | + 25.0% | 28 | 32 | + 14.3% |
| Pending Sales | 5 | 3 | - 40.0% | 23 | 25 | + 8.7% |
| Closed Sales | 3 | 5 | + 66.7% | 19 | 24 | + 26.3% |
| Days on Market Until Sale | 43 | 25 | - 41.9% | 23 | 19 | - 17.4% |
| Median Sales Price* | \$290,000 | \$370,000 | + 27.6% | \$290,000 | \$330,000 | + 13.8% |
| Average Sales Price* | \$267,833 | \$425,000 | + 58.7% | \$282,132 | \$361,975 | + 28.3% |
| Percent of List Price Received* | 95.8% | 96.6% | + 0.8% | 99.9% | 96.2% | - 3.7% |
| Inventory of Homes for Sale | 6 | 6 | 0.0% | -- | -- | -- |
| Months Supply of Inventory | 2.4 | 2.3 | - 4.2% | -- | -- | -- |

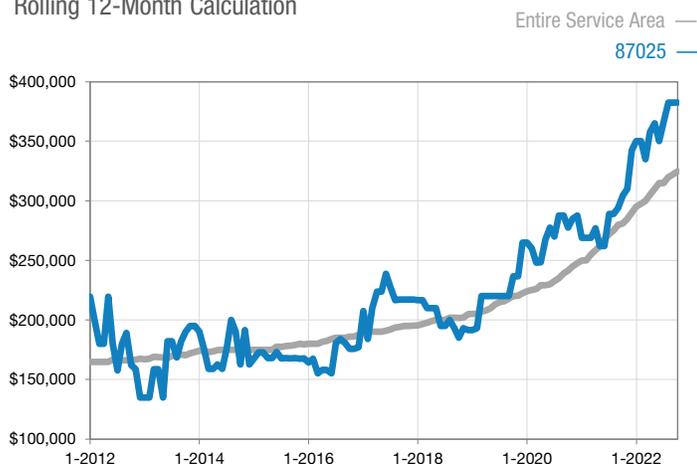
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

| Single-Family Attached | October | | | Year to Date | | |
|---------------------------------|---------|------|----------------|--------------|--------------|----------------|
| | 2021 | 2022 | Percent Change | Thru 10-2021 | Thru 10-2022 | Percent Change |
| Key Metrics | | | | | | |
| New Listings | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Pending Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Closed Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Days on Market Until Sale | -- | -- | -- | -- | -- | -- |
| Median Sales Price* | -- | -- | -- | -- | -- | -- |
| Average Sales Price* | -- | -- | -- | -- | -- | -- |
| Percent of List Price Received* | -- | -- | -- | -- | -- | -- |
| Inventory of Homes for Sale | 0 | 0 | 0.0% | -- | -- | -- |
| Months Supply of Inventory | -- | -- | -- | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

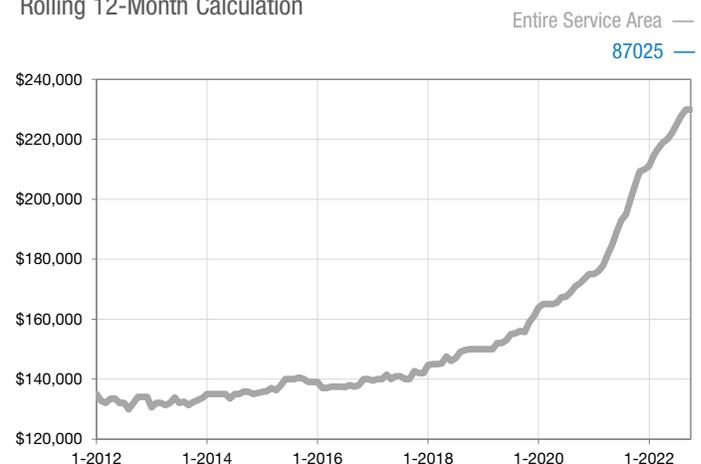
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.