

Local Market Update for December 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Placitas Area – 180

East of I-25 to Sandia Mountains, South of San Felipe Reservation, North of Sandia Reservation

Single-Family Detached	December			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 12-2021	Thru 12-2022	Percent Change
New Listings	5	6	+ 20.0%	186	152	- 18.3%
Pending Sales	10	10	0.0%	171	105	- 38.6%
Closed Sales	13	8	- 38.5%	170	114	- 32.9%
Days on Market Until Sale	55	49	- 10.9%	25	25	0.0%
Median Sales Price*	\$688,000	\$625,000	- 9.2%	\$575,000	\$652,500	+ 13.5%
Average Sales Price*	\$755,164	\$658,250	- 12.8%	\$606,652	\$691,815	+ 14.0%
Percent of List Price Received*	98.0%	99.1%	+ 1.1%	100.3%	100.6%	+ 0.3%
Inventory of Homes for Sale	7	19	+ 171.4%	--	--	--
Months Supply of Inventory	0.5	2.2	+ 340.0%	--	--	--

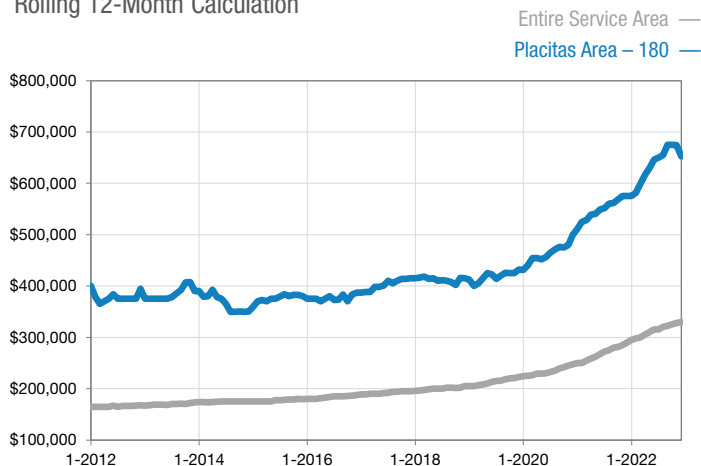
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	December			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 12-2021	Thru 12-2022	Percent Change
New Listings	0	0	0.0%	1	1	0.0%
Pending Sales	0	0	0.0%	0	1	--
Closed Sales	0	1	--	0	1	--
Days on Market Until Sale	--	0	--	--	0	--
Median Sales Price*	--	\$400,000	--	--	\$400,000	--
Average Sales Price*	--	\$400,000	--	--	\$400,000	--
Percent of List Price Received*	--	97.6%	--	--	97.6%	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation

