

Local Market Update for December 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Foothills North – 31

East of Tramway Blvd to mountains, South of San Antonio Dr NE, North of Montgomery Blvd NE

Single-Family Detached	December			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 12-2021	Thru 12-2022	Percent Change
New Listings	2	7	+ 250.0%	131	129	- 1.5%
Pending Sales	8	6	- 25.0%	129	112	- 13.2%
Closed Sales	7	8	+ 14.3%	135	116	- 14.1%
Days on Market Until Sale	12	10	- 16.7%	26	13	- 50.0%
Median Sales Price*	\$630,000	\$677,450	+ 7.5%	\$605,000	\$658,500	+ 8.8%
Average Sales Price*	\$815,092	\$702,738	- 13.8%	\$700,366	\$752,487	+ 7.4%
Percent of List Price Received*	105.0%	96.4%	- 8.2%	100.3%	101.1%	+ 0.8%
Inventory of Homes for Sale	3	10	+ 233.3%	--	--	--
Months Supply of Inventory	0.3	1.1	+ 266.7%	--	--	--

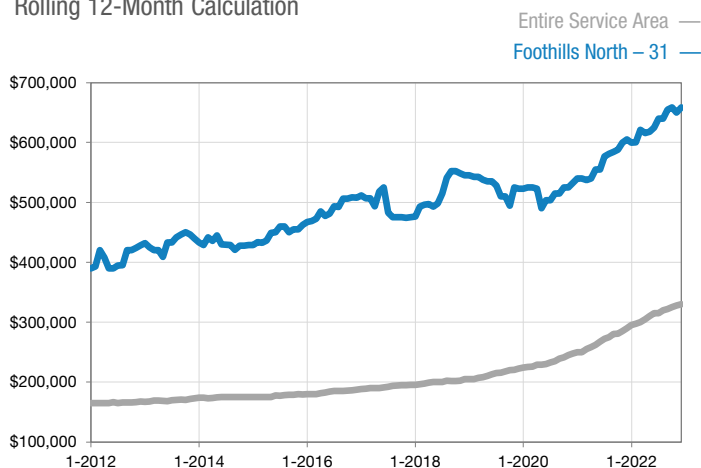
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	December			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 12-2021	Thru 12-2022	Percent Change
New Listings	0	0	0.0%	15	18	+ 20.0%
Pending Sales	1	1	0.0%	14	15	+ 7.1%
Closed Sales	1	0	- 100.0%	13	15	+ 15.4%
Days on Market Until Sale	15	--	--	13	16	+ 23.1%
Median Sales Price*	\$380,000	--	--	\$390,000	\$447,500	+ 14.7%
Average Sales Price*	\$380,000	--	--	\$391,115	\$410,107	+ 4.9%
Percent of List Price Received*	97.4%	--	--	98.9%	100.6%	+ 1.7%
Inventory of Homes for Sale	0	1	--	--	--	--
Months Supply of Inventory	--	0.7	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

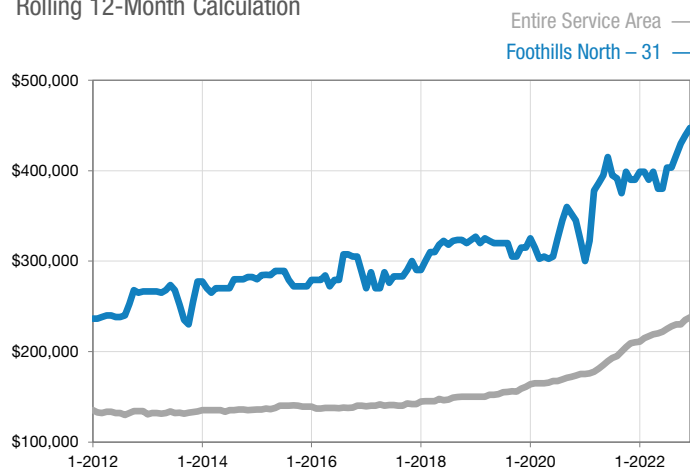
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.