

# Local Market Update for December 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## 87107

Single-Family Detached	December			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 12-2021	Thru 12-2022	Percent Change
New Listings	12	16	+ 33.3%	366	337	- 7.9%
Pending Sales	16	11	- 31.3%	288	250	- 13.2%
Closed Sales	26	16	- 38.5%	294	248	- 15.6%
Days on Market Until Sale	19	89	+ 368.4%	23	29	+ 26.1%
Median Sales Price*	\$354,400	\$358,558	+ 1.2%	\$317,500	\$351,038	+ 10.6%
Average Sales Price*	\$438,916	\$428,253	- 2.4%	\$400,360	\$435,674	+ 8.8%
Percent of List Price Received*	99.4%	97.4%	- 2.0%	99.9%	100.2%	+ 0.3%
Inventory of Homes for Sale	39	61	+ 56.4%	--	--	--
Months Supply of Inventory	1.6	2.9	+ 81.3%	--	--	--

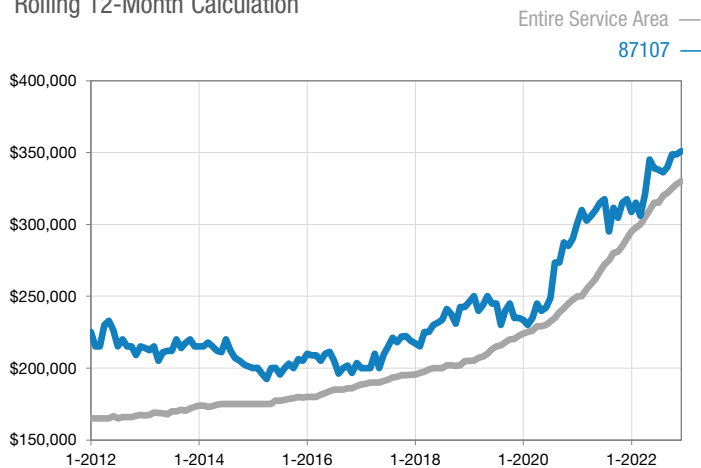
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	December			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 12-2021	Thru 12-2022	Percent Change
New Listings	2	2	0.0%	71	56	- 21.1%
Pending Sales	4	3	- 25.0%	64	56	- 12.5%
Closed Sales	6	2	- 66.7%	60	60	0.0%
Days on Market Until Sale	25	14	- 44.0%	13	9	- 30.8%
Median Sales Price*	\$295,000	\$207,450	- 29.7%	\$220,250	\$240,000	+ 9.0%
Average Sales Price*	\$289,308	\$207,450	- 28.3%	\$231,408	\$249,624	+ 7.9%
Percent of List Price Received*	103.1%	105.4%	+ 2.2%	101.6%	101.1%	- 0.5%
Inventory of Homes for Sale	2	1	- 50.0%	--	--	--
Months Supply of Inventory	0.4	0.2	- 50.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

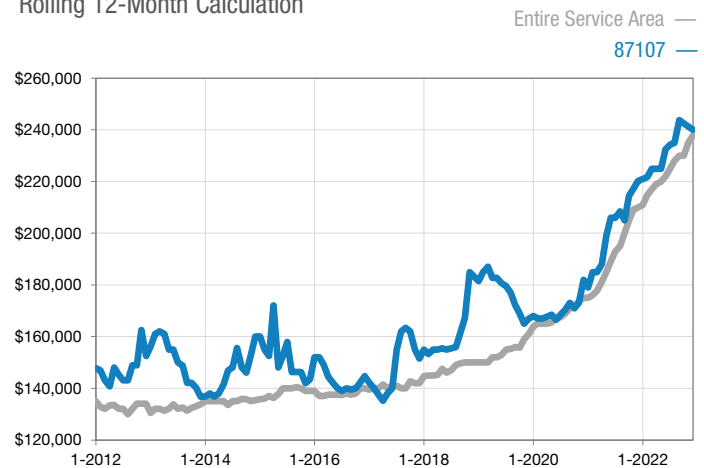
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.