

# Local Market Update for December 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## 87122

Single-Family Detached	December			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 12-2021	Thru 12-2022	Percent Change
New Listings	16	12	- 25.0%	442	331	- 25.1%
Pending Sales	12	16	+ 33.3%	383	263	- 31.3%
Closed Sales	29	19	- 34.5%	406	259	- 36.2%
Days on Market Until Sale	44	36	- 18.2%	24	19	- 20.8%
Median Sales Price*	\$738,127	\$750,000	+ 1.6%	\$643,500	\$690,000	+ 7.2%
Average Sales Price*	\$751,994	\$769,316	+ 2.3%	\$696,289	\$746,647	+ 7.2%
Percent of List Price Received*	98.8%	97.3%	- 1.5%	99.9%	100.6%	+ 0.7%
Inventory of Homes for Sale	25	20	- 20.0%	--	--	--
Months Supply of Inventory	0.8	0.9	+ 12.5%	--	--	--

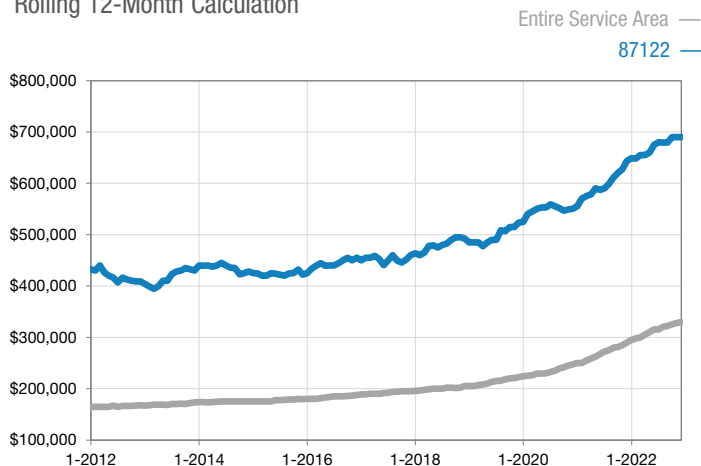
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	December			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 12-2021	Thru 12-2022	Percent Change
New Listings	1	2	+ 100.0%	17	9	- 47.1%
Pending Sales	1	2	+ 100.0%	16	9	- 43.8%
Closed Sales	1	4	+ 300.0%	19	9	- 52.6%
Days on Market Until Sale	33	7	- 78.8%	18	4	- 77.8%
Median Sales Price*	\$286,600	\$340,000	+ 18.6%	\$286,600	\$325,000	+ 13.4%
Average Sales Price*	\$286,600	\$331,250	+ 15.6%	\$306,316	\$313,667	+ 2.4%
Percent of List Price Received*	102.4%	99.8%	- 2.5%	99.8%	104.4%	+ 4.6%
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

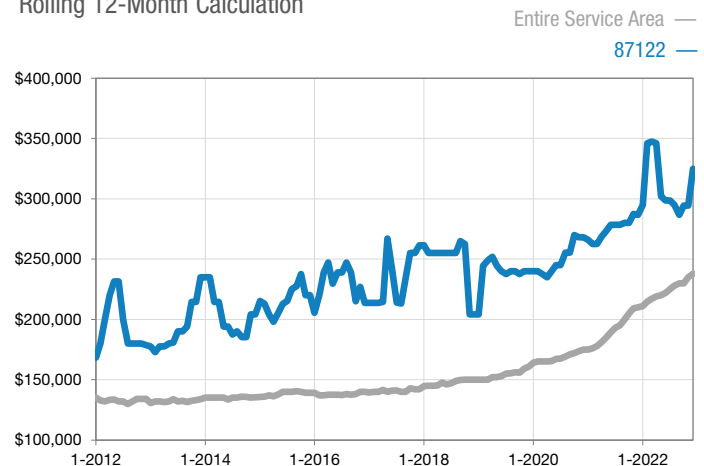
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.