

Local Market Update for December 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



87016

Single-Family Detached	December			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 12-2021	Thru 12-2022	Percent Change
New Listings	0	1	--	19	18	- 5.3%
Pending Sales	1	1	0.0%	24	18	- 25.0%
Closed Sales	1	1	0.0%	24	16	- 33.3%
Days on Market Until Sale	146	14	- 90.4%	84	78	- 7.1%
Median Sales Price*	\$131,000	\$640,000	+ 388.5%	\$268,750	\$122,500	- 54.4%
Average Sales Price*	\$131,000	\$640,000	+ 388.5%	\$313,717	\$280,119	- 10.7%
Percent of List Price Received*	87.4%	100.0%	+ 14.4%	94.5%	91.6%	- 3.1%
Inventory of Homes for Sale	6	3	- 50.0%	--	--	--
Months Supply of Inventory	2.5	1.5	- 40.0%	--	--	--

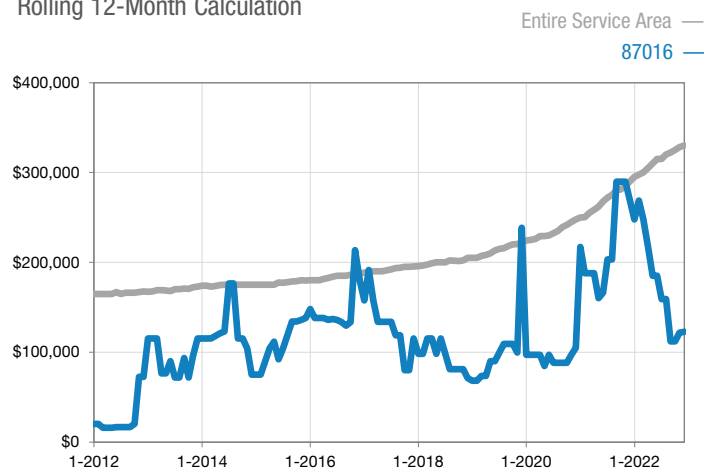
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	December			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 12-2021	Thru 12-2022	Percent Change
New Listings	0	0	0.0%	1	0	- 100.0%
Pending Sales	1	0	- 100.0%	1	0	- 100.0%
Closed Sales	0	0	0.0%	0	1	--
Days on Market Until Sale	--	--	--	--	85	--
Median Sales Price*	--	--	--	--	\$65,000	--
Average Sales Price*	--	--	--	--	\$65,000	--
Percent of List Price Received*	--	--	--	--	72.2%	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

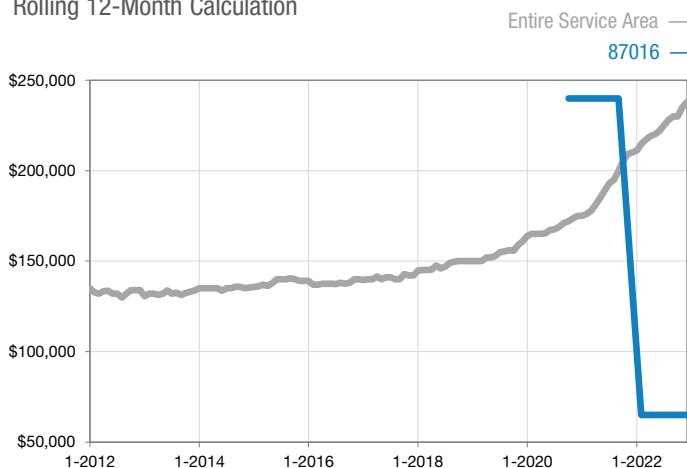
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.