

Local Market Update for December 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Southwest Heights – 92

East of Cancito Reservation, South of Central Ave, West of Coors Blvd SW, North of Dennis Chavez Blvd

| Single-Family Detached | December | | | Year to Date | | |
|---------------------------------|-----------|-----------|----------------|--------------|--------------|----------------|
| Key Metrics | 2021 | 2022 | Percent Change | Thru 12-2021 | Thru 12-2022 | Percent Change |
| New Listings | 59 | 42 | - 28.8% | 868 | 848 | - 2.3% |
| Pending Sales | 43 | 53 | + 23.3% | 806 | 731 | - 9.3% |
| Closed Sales | 71 | 40 | - 43.7% | 824 | 724 | - 12.1% |
| Days on Market Until Sale | 16 | 19 | + 18.8% | 8 | 11 | + 37.5% |
| Median Sales Price* | \$230,000 | \$241,500 | + 5.0% | \$218,000 | \$250,000 | + 14.7% |
| Average Sales Price* | \$229,073 | \$245,134 | + 7.0% | \$217,915 | \$256,158 | + 17.5% |
| Percent of List Price Received* | 101.5% | 98.9% | - 2.6% | 102.0% | 101.5% | - 0.5% |
| Inventory of Homes for Sale | 38 | 48 | + 26.3% | -- | -- | -- |
| Months Supply of Inventory | 0.6 | 0.8 | + 33.3% | -- | -- | -- |

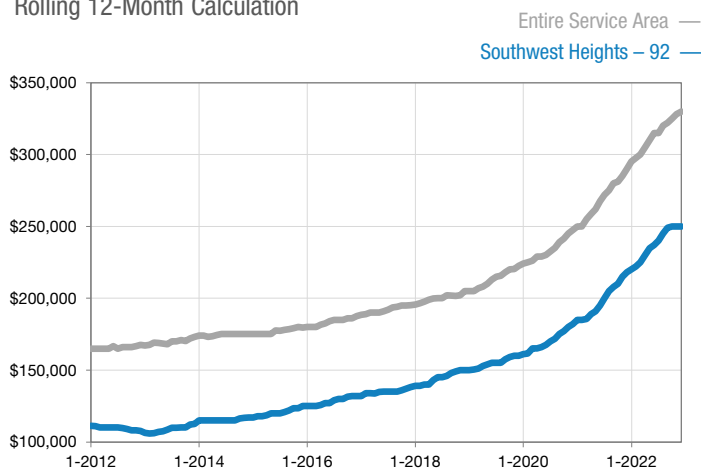
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

| Single-Family Attached | December | | | Year to Date | | |
|---------------------------------|----------|------|----------------|--------------|--------------|----------------|
| Key Metrics | 2021 | 2022 | Percent Change | Thru 12-2021 | Thru 12-2022 | Percent Change |
| New Listings | 3 | 2 | - 33.3% | 17 | 14 | - 17.6% |
| Pending Sales | 1 | 0 | - 100.0% | 12 | 13 | + 8.3% |
| Closed Sales | 0 | 0 | 0.0% | 15 | 13 | - 13.3% |
| Days on Market Until Sale | -- | -- | -- | 6 | 6 | 0.0% |
| Median Sales Price* | -- | -- | -- | \$150,000 | \$177,000 | + 18.0% |
| Average Sales Price* | -- | -- | -- | \$165,895 | \$186,692 | + 12.5% |
| Percent of List Price Received* | -- | -- | -- | 100.6% | 104.0% | + 3.4% |
| Inventory of Homes for Sale | 2 | 3 | + 50.0% | -- | -- | -- |
| Months Supply of Inventory | 1.7 | 1.6 | - 5.9% | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

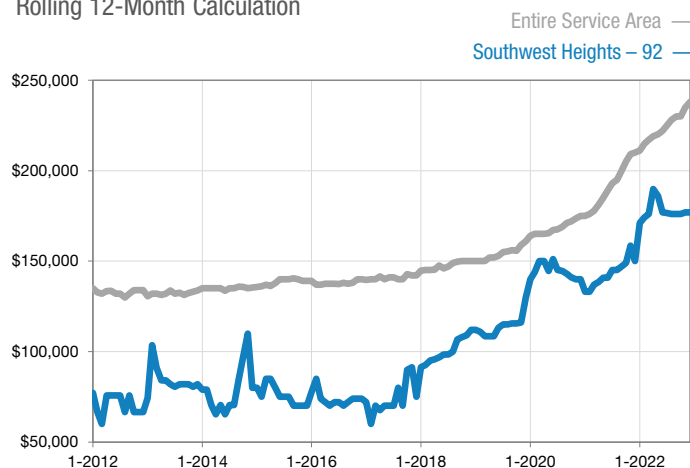
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.