

Local Market Update for December 2022

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Rio Rancho Mid-North – 151

East of Unser Blvd NE, South of Paseo del Volcan, West of Rio Grande River / Corrales, North of Northern Blvd

Single-Family Detached	December			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 12-2021	Thru 12-2022	Percent Change
New Listings	15	25	+ 66.7%	392	334	- 14.8%
Pending Sales	13	15	+ 15.4%	346	244	- 29.5%
Closed Sales	16	14	- 12.5%	378	254	- 32.8%
Days on Market Until Sale	14	90	+ 542.9%	18	23	+ 27.8%
Median Sales Price*	\$362,500	\$462,500	+ 27.6%	\$310,293	\$386,000	+ 24.4%
Average Sales Price*	\$379,225	\$503,197	+ 32.7%	\$356,109	\$421,553	+ 18.4%
Percent of List Price Received*	101.7%	97.2%	- 4.4%	100.9%	100.2%	- 0.7%
Inventory of Homes for Sale	35	64	+ 82.9%	--	--	--
Months Supply of Inventory	1.2	3.1	+ 158.3%	--	--	--

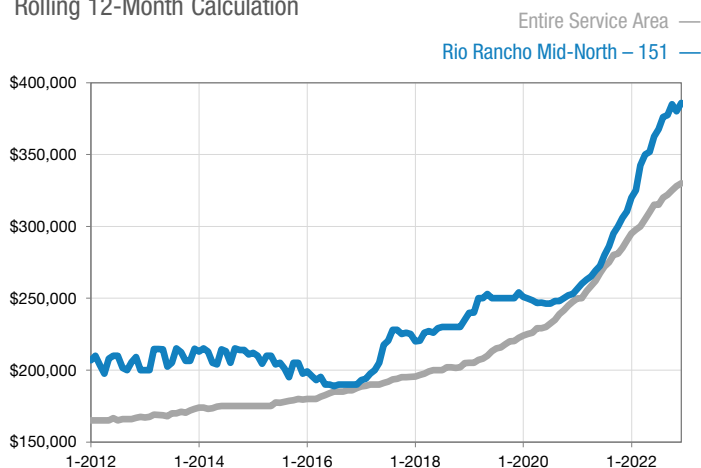
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	December			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 12-2021	Thru 12-2022	Percent Change
New Listings	0	0	0.0%	0	1	--
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

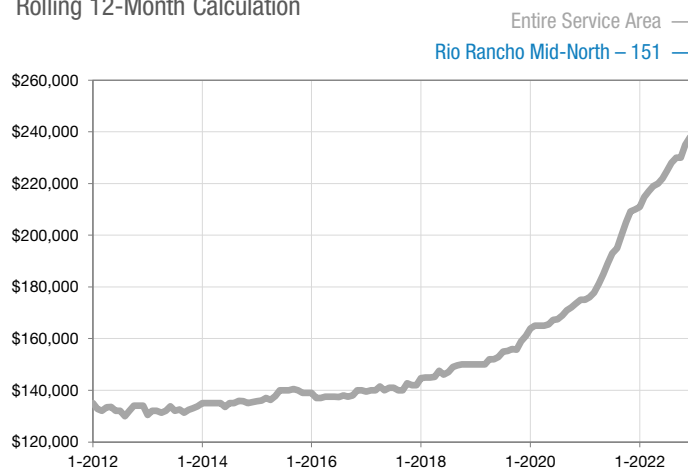
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.