Local Market Update for February 2023

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®

gaar

Meadow Lake, El Cerro Mission, Monterrey Park – 720

North of Rio del Oro Loop Subdivision, South of Isleta Reservation, East of Manzano Expy to Manzano Mountains

Single-Family Detached

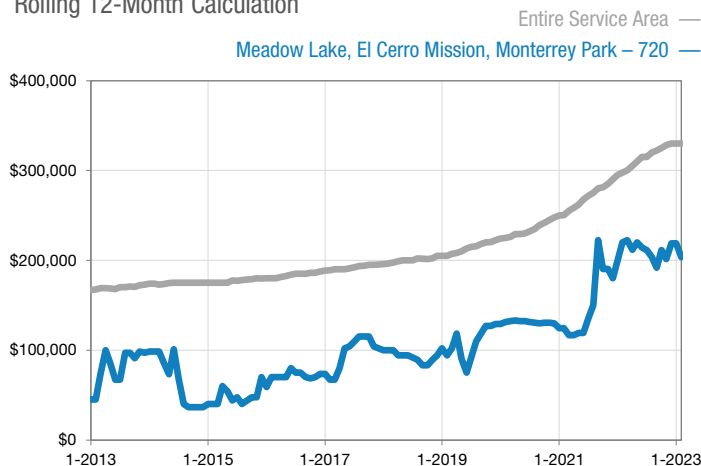| Key Metrics	February			Year to Date		
	2022	2023	Percent Change	Thru 2-2022	Thru 2-2023	Percent Change
New Listings	1	1	0.0%	1	1	0.0%
Pending Sales	0	2	--	0	4	--
Closed Sales	1	1	0.0%	1	1	0.0%
Days on Market Until Sale	67	120	+ 79.1%	67	120	+ 79.1%
Median Sales Price*	$275,000	$44,000	- 84.0%	$275,000	$44,000	- 84.0%
Average Sales Price*	$275,000	$44,000	- 84.0%	$275,000	$44,000	- 84.0%
Percent of List Price Received*	94.8%	88.0%	- 7.2%	94.8%	88.0%	- 7.2%
Inventory of Homes for Sale	1	0	- 100.0%	--	--	--
Months Supply of Inventory	0.8	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached

Key Metrics	February			Year to Date		
	2022	2023	Percent Change	Thru 2-2022	Thru 2-2023	Percent Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.
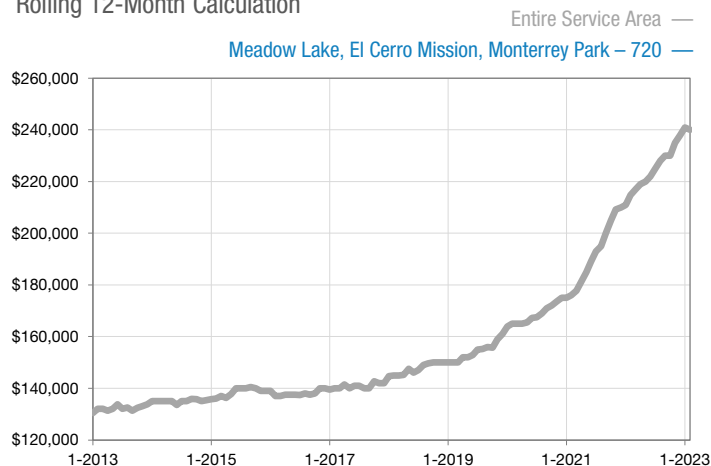
Median Sales Price - Single-Family Detached
Rolling 12-Month Calculation

Entire Service Area —
Meadow Lake, El Cerro Mission, Monterrey Park – 720 —

Median Sales Price - Single-Family Attached
Rolling 12-Month Calculation

Entire Service Area —
Meadow Lake, El Cerro Mission, Monterrey Park – 720 —

A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.