

Local Market Update for February 2023

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Foothills North – 31

East of Tramway Blvd to mountains, South of San Antonio Dr NE, North of Montgomery Blvd NE

Single-Family Detached	February			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 2-2022	Thru 2-2023	Percent Change
New Listings	13	11	- 15.4%	22	13	- 40.9%
Pending Sales	9	7	- 22.2%	18	10	- 44.4%
Closed Sales	12	4	- 66.7%	19	8	- 57.9%
Days on Market Until Sale	12	11	- 8.3%	18	17	- 5.6%
Median Sales Price*	\$626,500	\$786,000	+ 25.5%	\$610,000	\$842,500	+ 38.1%
Average Sales Price*	\$711,417	\$780,500	+ 9.7%	\$706,105	\$827,125	+ 17.1%
Percent of List Price Received*	103.1%	97.6%	- 5.3%	101.2%	97.0%	- 4.2%
Inventory of Homes for Sale	6	10	+ 66.7%	--	--	--
Months Supply of Inventory	0.6	1.2	+ 100.0%	--	--	--

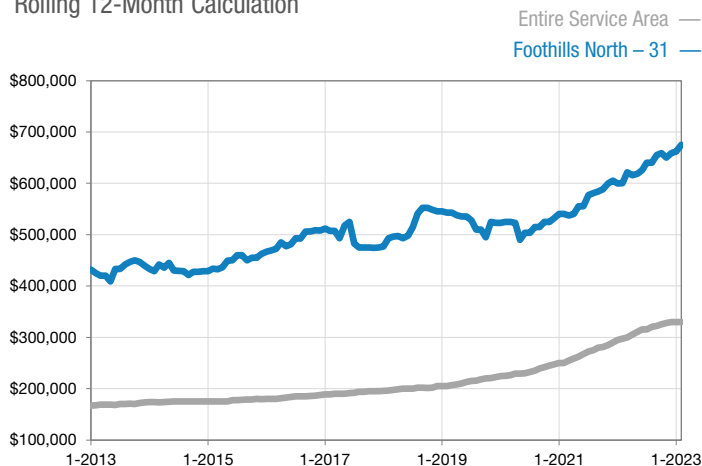
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	February			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 2-2022	Thru 2-2023	Percent Change
New Listings	0	0	0.0%	2	0	- 100.0%
Pending Sales	0	0	0.0%	1	1	0.0%
Closed Sales	0	0	0.0%	1	2	+ 100.0%
Days on Market Until Sale	--	--	--	11	24	+ 118.2%
Median Sales Price*	--	--	--	\$417,000	\$528,750	+ 26.8%
Average Sales Price*	--	--	--	\$417,000	\$528,750	+ 26.8%
Percent of List Price Received*	--	--	--	99.3%	98.2%	- 1.1%
Inventory of Homes for Sale	1	0	- 100.0%	--	--	--
Months Supply of Inventory	0.6	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

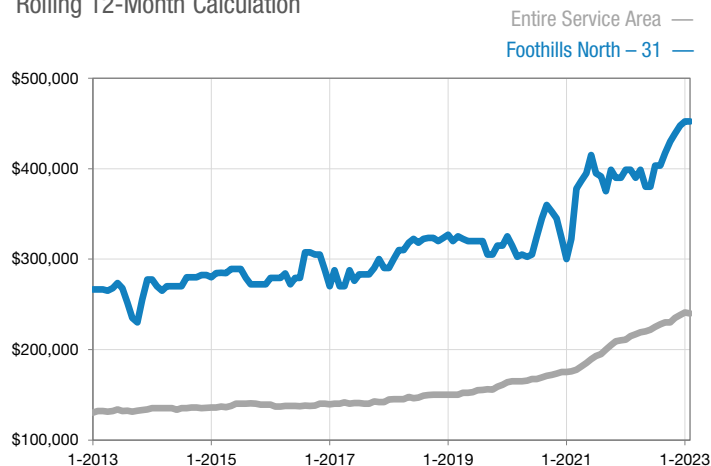
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.