

Local Market Update for February 2023

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Rio Rancho Mid-North – 151

East of Unser Blvd NE, South of Paseo del Volcan, West of Rio Grande River / Corrales, North of Northern Blvd

Single-Family Detached	February			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 2-2022	Thru 2-2023	Percent Change
New Listings	25	19	- 24.0%	50	33	- 34.0%
Pending Sales	25	21	- 16.0%	44	48	+ 9.1%
Closed Sales	14	19	+ 35.7%	36	34	- 5.6%
Days on Market Until Sale	6	39	+ 550.0%	17	44	+ 158.8%
Median Sales Price*	\$425,000	\$410,000	- 3.5%	\$385,000	\$369,500	- 4.0%
Average Sales Price*	\$475,357	\$458,732	- 3.5%	\$436,474	\$411,710	- 5.7%
Percent of List Price Received*	99.7%	98.6%	- 1.1%	99.4%	98.2%	- 1.2%
Inventory of Homes for Sale	33	40	+ 21.2%	--	--	--
Months Supply of Inventory	1.2	2.0	+ 66.7%	--	--	--

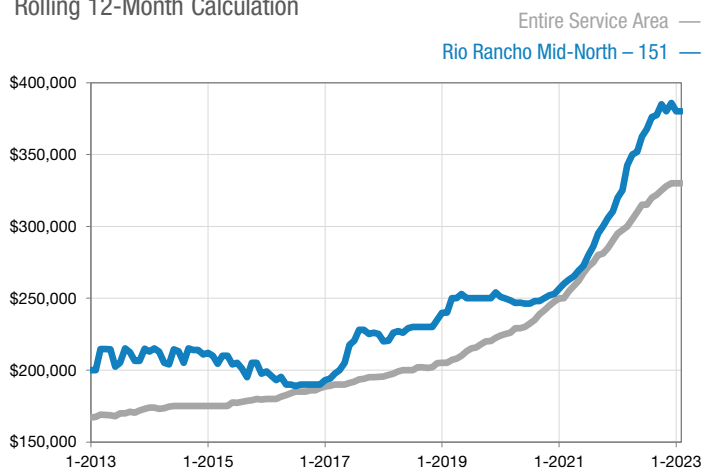
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	February			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 2-2022	Thru 2-2023	Percent Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

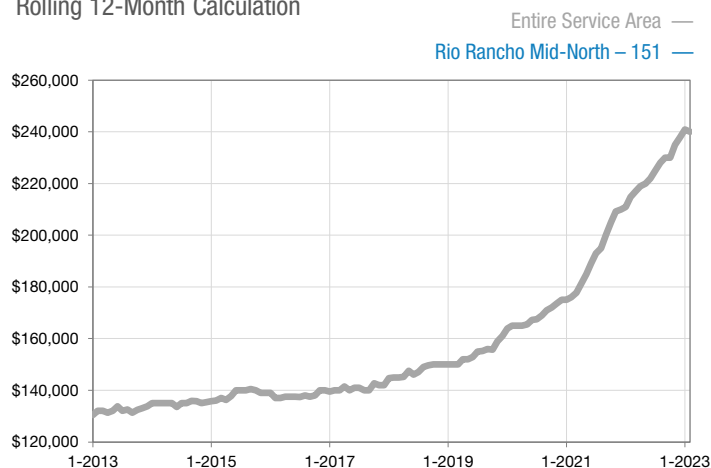
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.