

Local Market Update for February 2023

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



87015

Single-Family Detached	February			Year to Date		
	2022	2023	Percent Change	Thru 2-2022	Thru 2-2023	Percent Change
Key Metrics						
New Listings	22	16	- 27.3%	36	29	- 19.4%
Pending Sales	19	6	- 68.4%	36	20	- 44.4%
Closed Sales	16	11	- 31.3%	25	17	- 32.0%
Days on Market Until Sale	10	67	+ 570.0%	13	56	+ 330.8%
Median Sales Price*	\$301,000	\$380,000	+ 26.2%	\$345,000	\$400,000	+ 15.9%
Average Sales Price*	\$315,025	\$392,059	+ 24.5%	\$325,296	\$400,391	+ 23.1%
Percent of List Price Received*	98.4%	97.1%	- 1.3%	99.3%	98.2%	- 1.1%
Inventory of Homes for Sale	13	23	+ 76.9%	--	--	--
Months Supply of Inventory	0.7	1.8	+ 157.1%	--	--	--

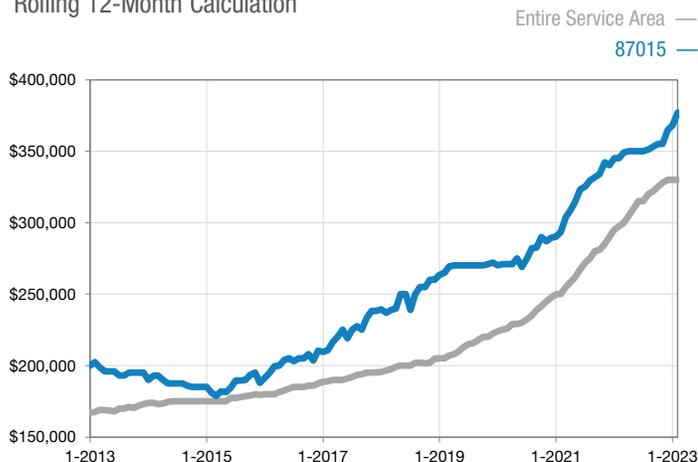
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	February			Year to Date		
	2022	2023	Percent Change	Thru 2-2022	Thru 2-2023	Percent Change
Key Metrics						
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

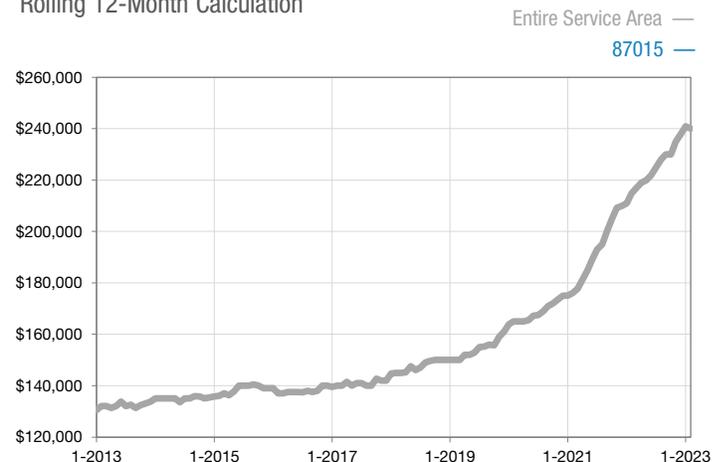
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.