

# Local Market Update for February 2023

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## Fairgrounds – 70

East of San Mateo Blvd NE, South of I-40, West of Wyoming Blvd NE, North of Central Ave

Single-Family Detached	February			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 2-2022	Thru 2-2023	Percent Change
New Listings	13	12	- 7.7%	27	21	- 22.2%
Pending Sales	18	8	- 55.6%	30	17	- 43.3%
Closed Sales	17	4	- 76.5%	28	9	- 67.9%
Days on Market Until Sale	21	23	+ 9.5%	16	38	+ 137.5%
Median Sales Price*	\$239,000	<b>\$279,659</b>	+ 17.0%	\$247,500	<b>\$245,000</b>	- 1.0%
Average Sales Price*	\$247,559	<b>\$283,829</b>	+ 14.7%	\$252,270	<b>\$249,369</b>	- 1.1%
Percent of List Price Received*	101.2%	<b>98.2%</b>	- 3.0%	101.8%	<b>100.5%</b>	- 1.3%
Inventory of Homes for Sale	5	9	+ 80.0%	--	--	--
Months Supply of Inventory	0.4	<b>0.8</b>	+ 100.0%	--	--	--

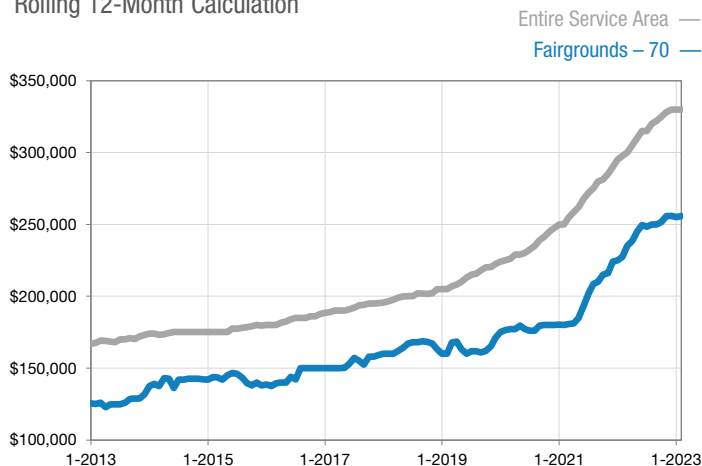
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	February			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 2-2022	Thru 2-2023	Percent Change
New Listings	1	4	+ 300.0%	1	4	+ 300.0%
Pending Sales	0	3	--	0	3	--
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	1	1	0.0%	--	--	--
Months Supply of Inventory	0.5	<b>0.6</b>	+ 20.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

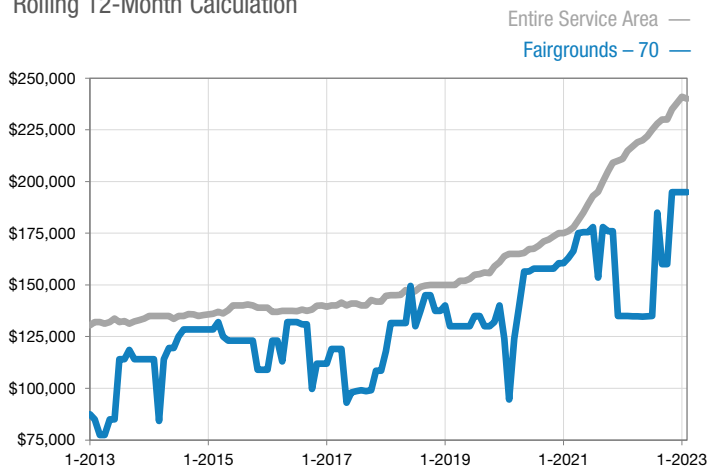
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.