

Local Market Update for March 2023

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



87015

| Single-Family Detached | March | | | Year to Date | | |
|---------------------------------|-----------|------------------|----------------|--------------|------------------|----------------|
| | 2022 | 2023 | Percent Change | Thru 3-2022 | Thru 3-2023 | Percent Change |
| Key Metrics | | | | | | |
| New Listings | 16 | 19 | + 18.8% | 52 | 47 | - 9.6% |
| Pending Sales | 13 | 23 | + 76.9% | 49 | 40 | - 18.4% |
| Closed Sales | 22 | 11 | - 50.0% | 47 | 28 | - 40.4% |
| Days on Market Until Sale | 28 | 27 | - 3.6% | 20 | 45 | + 125.0% |
| Median Sales Price* | \$425,000 | \$383,500 | - 9.8% | \$360,000 | \$391,750 | + 8.8% |
| Average Sales Price* | \$385,886 | \$423,632 | + 9.8% | \$353,657 | \$409,521 | + 15.8% |
| Percent of List Price Received* | 100.0% | 98.6% | - 1.4% | 99.6% | 98.4% | - 1.2% |
| Inventory of Homes for Sale | 15 | 17 | + 13.3% | -- | -- | -- |
| Months Supply of Inventory | 0.8 | 1.3 | + 62.5% | -- | -- | -- |

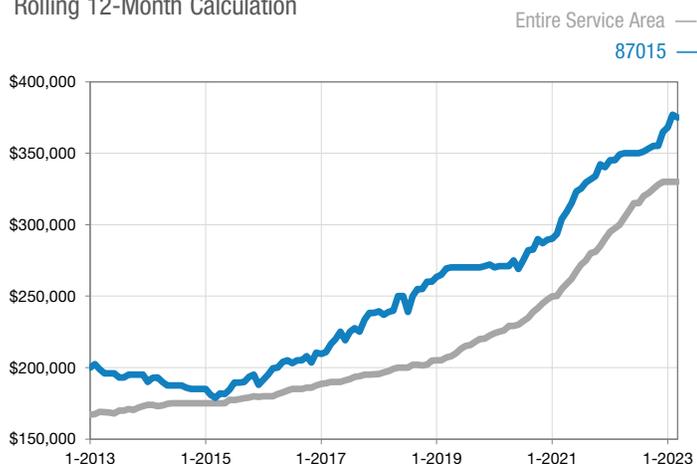
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

| Single-Family Attached | March | | | Year to Date | | |
|---------------------------------|-------|------|----------------|--------------|-------------|----------------|
| | 2022 | 2023 | Percent Change | Thru 3-2022 | Thru 3-2023 | Percent Change |
| Key Metrics | | | | | | |
| New Listings | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Pending Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Closed Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Days on Market Until Sale | -- | -- | -- | -- | -- | -- |
| Median Sales Price* | -- | -- | -- | -- | -- | -- |
| Average Sales Price* | -- | -- | -- | -- | -- | -- |
| Percent of List Price Received* | -- | -- | -- | -- | -- | -- |
| Inventory of Homes for Sale | 0 | 0 | 0.0% | -- | -- | -- |
| Months Supply of Inventory | -- | -- | -- | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

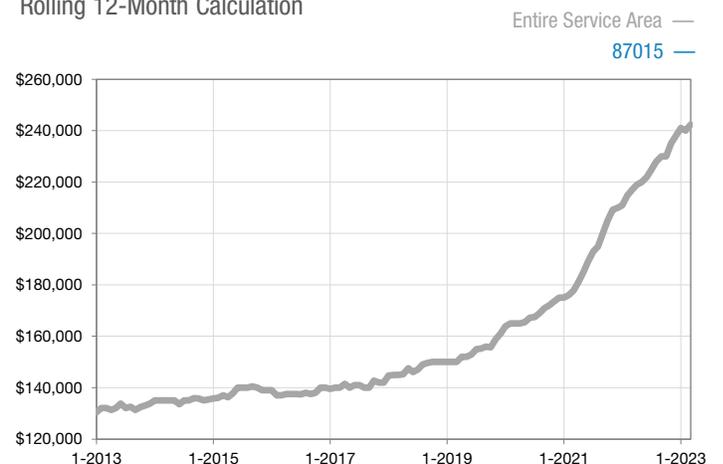
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.