

Local Market Update for March 2023

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Uptown – 41

East of I-25, South of Montgomery Blvd NE, West of Wyoming Blvd NE, North of I-40

Single-Family Detached	March			Year to Date		
	2022	2023	Percent Change	Thru 3-2022	Thru 3-2023	Percent Change
Key Metrics						
New Listings	36	24	- 33.3%	100	63	- 37.0%
Pending Sales	28	19	- 32.1%	83	68	- 18.1%
Closed Sales	33	29	- 12.1%	89	70	- 21.3%
Days on Market Until Sale	10	19	+ 90.0%	16	27	+ 68.8%
Median Sales Price*	\$265,000	\$282,000	+ 6.4%	\$262,300	\$270,000	+ 2.9%
Average Sales Price*	\$282,494	\$275,086	- 2.6%	\$277,351	\$281,159	+ 1.4%
Percent of List Price Received*	101.3%	99.6%	- 1.7%	101.0%	98.9%	- 2.1%
Inventory of Homes for Sale	23	17	- 26.1%	--	--	--
Months Supply of Inventory	0.6	0.6	0.0%	--	--	--

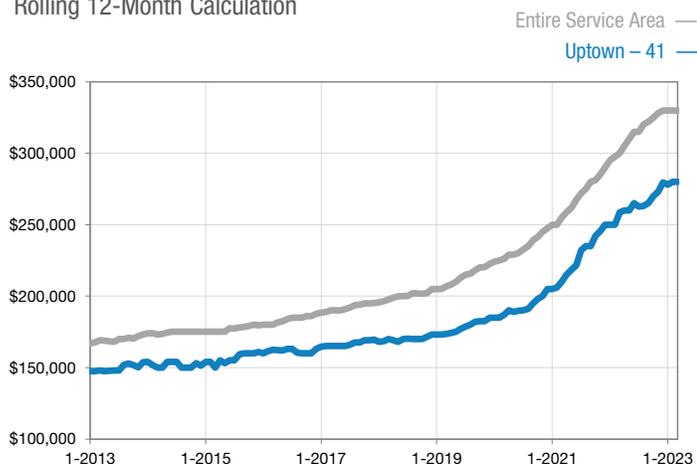
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	March			Year to Date		
	2022	2023	Percent Change	Thru 3-2022	Thru 3-2023	Percent Change
Key Metrics						
New Listings	5	1	- 80.0%	17	9	- 47.1%
Pending Sales	7	3	- 57.1%	21	11	- 47.6%
Closed Sales	6	3	- 50.0%	18	8	- 55.6%
Days on Market Until Sale	52	10	- 80.8%	33	13	- 60.6%
Median Sales Price*	\$219,000	\$125,000	- 42.9%	\$155,000	\$158,500	+ 2.3%
Average Sales Price*	\$237,667	\$164,333	- 30.9%	\$212,948	\$197,875	- 7.1%
Percent of List Price Received*	99.8%	98.4%	- 1.4%	101.0%	98.7%	- 2.3%
Inventory of Homes for Sale	4	0	- 100.0%	--	--	--
Months Supply of Inventory	0.7	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

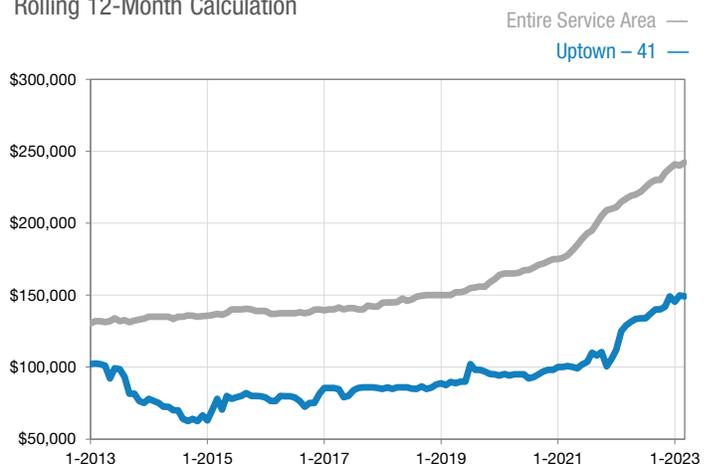
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.