

# Local Market Update for March 2023

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## 87015

Single-Family Detached	March			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 3-2022	Thru 3-2023	Percent Change
New Listings	16	19	+ 18.8%	52	47	- 9.6%
Pending Sales	13	23	+ 76.9%	49	40	- 18.4%
Closed Sales	22	11	- 50.0%	47	28	- 40.4%
Days on Market Until Sale	28	27	- 3.6%	20	45	+ 125.0%
Median Sales Price*	\$425,000	<b>\$383,500</b>	- 9.8%	\$360,000	<b>\$391,750</b>	+ 8.8%
Average Sales Price*	\$385,886	<b>\$423,632</b>	+ 9.8%	\$353,657	<b>\$409,521</b>	+ 15.8%
Percent of List Price Received*	100.0%	<b>98.6%</b>	- 1.4%	99.6%	<b>98.4%</b>	- 1.2%
Inventory of Homes for Sale	15	17	+ 13.3%	--	--	--
Months Supply of Inventory	0.8	1.3	+ 62.5%	--	--	--

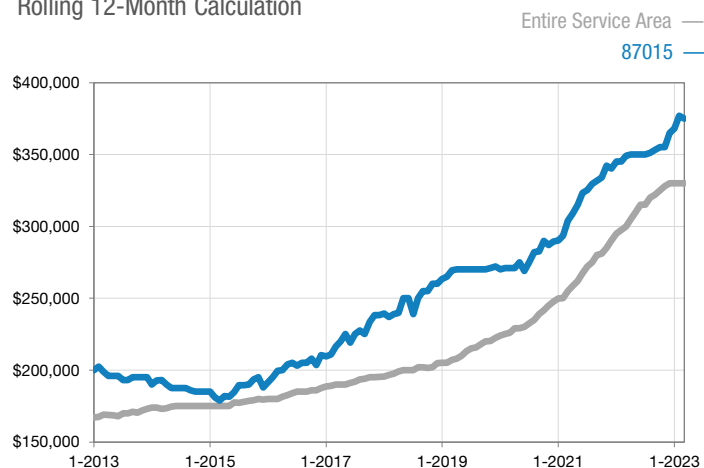
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	March			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 3-2022	Thru 3-2023	Percent Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

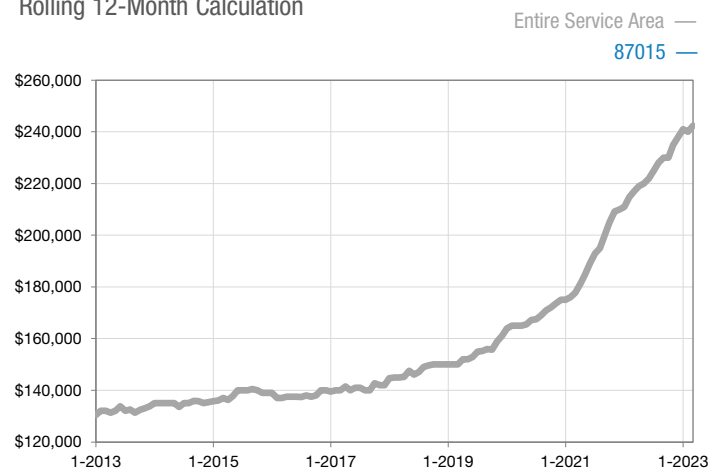
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.