

Local Market Update for March 2023

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



West Belen – 730

North of Socorro County Line, South of Square Deal Rd, West of I-25 to Alamo Navajo Reservation

Single-Family Detached	March			Year to Date		
	2022	2023	Percent Change	Thru 3-2022	Thru 3-2023	Percent Change
Key Metrics						
New Listings	0	5	--	0	24	--
Pending Sales	0	11	--	1	24	+ 2300.0%
Closed Sales	1	6	+ 500.0%	1	12	+ 1100.0%
Days on Market Until Sale	76	132	+ 73.7%	76	100	+ 31.6%
Median Sales Price*	\$385,000	\$255,400	- 33.7%	\$385,000	\$255,900	- 33.5%
Average Sales Price*	\$385,000	\$261,233	- 32.1%	\$385,000	\$261,658	- 32.0%
Percent of List Price Received*	89.6%	100.0%	+ 11.6%	89.6%	99.8%	+ 11.4%
Inventory of Homes for Sale	0	18	--	--	--	--
Months Supply of Inventory	--	5.1	--	--	--	--

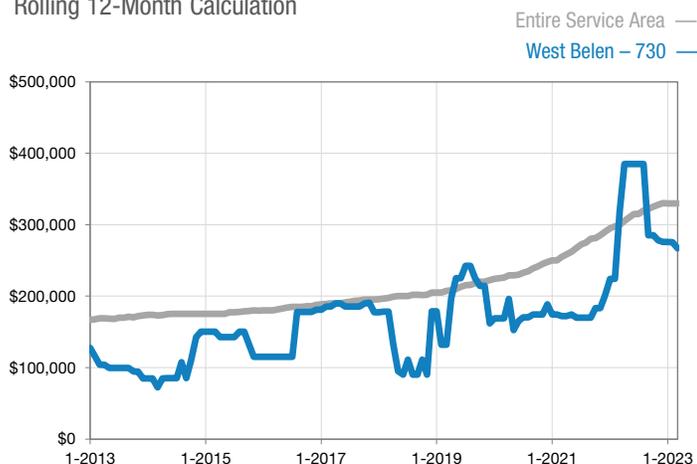
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	March			Year to Date		
	2022	2023	Percent Change	Thru 3-2022	Thru 3-2023	Percent Change
Key Metrics						
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

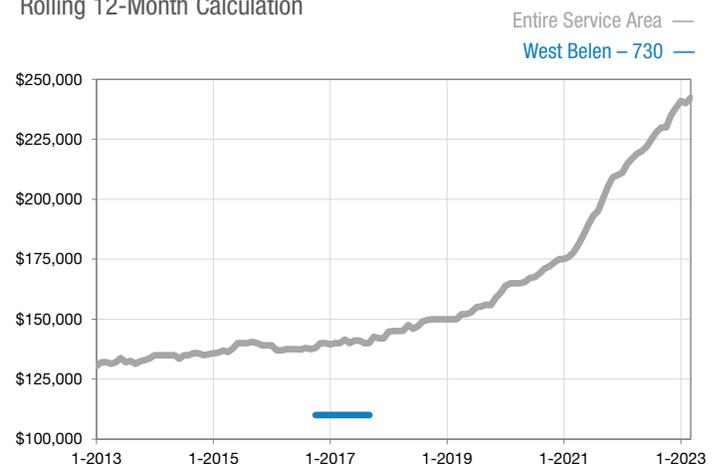
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.