

# Local Market Update for March 2023

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## Foothills North – 31

East of Tramway Blvd to mountains, South of San Antonio Dr NE, North of Montgomery Blvd NE

Single-Family Detached	March			Year to Date		
	2022	2023	Percent Change	Thru 3-2022	Thru 3-2023	Percent Change
<b>Key Metrics</b>						
New Listings	13	7	- 46.2%	35	20	- 42.9%
Pending Sales	12	9	- 25.0%	30	17	- 43.3%
Closed Sales	7	5	- 28.6%	26	13	- 50.0%
Days on Market Until Sale	16	12	- 25.0%	17	15	- 11.8%
Median Sales Price*	\$825,000	<b>\$576,000</b>	- 30.2%	\$657,500	<b>\$610,000</b>	- 7.2%
Average Sales Price*	\$803,929	<b>\$617,400</b>	- 23.2%	\$732,442	<b>\$746,462</b>	+ 1.9%
Percent of List Price Received*	105.2%	<b>100.4%</b>	- 4.6%	102.3%	<b>98.3%</b>	- 3.9%
Inventory of Homes for Sale	7	8	+ 14.3%	--	--	--
Months Supply of Inventory	0.7	<b>1.0</b>	+ 42.9%	--	--	--

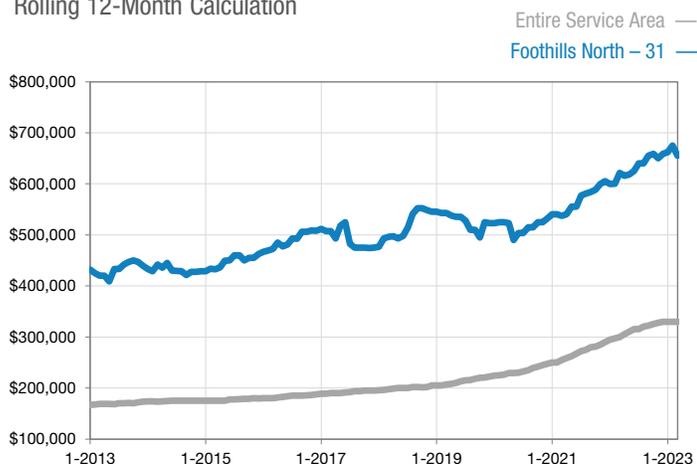
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	March			Year to Date		
	2022	2023	Percent Change	Thru 3-2022	Thru 3-2023	Percent Change
<b>Key Metrics</b>						
New Listings	2	2	0.0%	4	2	- 50.0%
Pending Sales	1	1	0.0%	2	2	0.0%
Closed Sales	1	0	- 100.0%	2	2	0.0%
Days on Market Until Sale	1	--	--	6	24	+ 300.0%
Median Sales Price*	\$501,100	--	--	\$459,050	<b>\$528,750</b>	+ 15.2%
Average Sales Price*	\$501,100	--	--	\$459,050	<b>\$528,750</b>	+ 15.2%
Percent of List Price Received*	103.3%	--	--	101.3%	<b>98.2%</b>	- 3.1%
Inventory of Homes for Sale	2	1	- 50.0%	--	--	--
Months Supply of Inventory	1.3	<b>0.7</b>	- 46.2%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

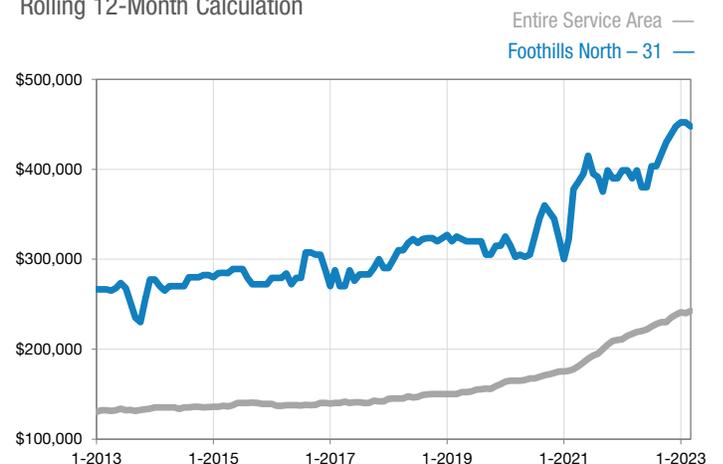
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.