

Local Market Update for March 2023

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Southwest Heights – 92

East of Cancito Reservation, South of Central Ave, West of Coors Blvd SW, North of Dennis Chavez Blvd

Single-Family Detached	March			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 3-2022	Thru 3-2023	Percent Change
New Listings	86	50	- 41.9%	215	145	- 32.6%
Pending Sales	79	60	- 24.1%	202	163	- 19.3%
Closed Sales	71	56	- 21.1%	164	142	- 13.4%
Days on Market Until Sale	6	12	+ 100.0%	7	25	+ 257.1%
Median Sales Price*	\$241,000	\$271,000	+ 12.4%	\$240,000	\$258,500	+ 7.7%
Average Sales Price*	\$240,050	\$278,077	+ 15.8%	\$238,415	\$265,050	+ 11.2%
Percent of List Price Received*	102.4%	100.3%	- 2.1%	102.6%	99.7%	- 2.8%
Inventory of Homes for Sale	36	26	- 27.8%	--	--	--
Months Supply of Inventory	0.5	0.5	0.0%	--	--	--

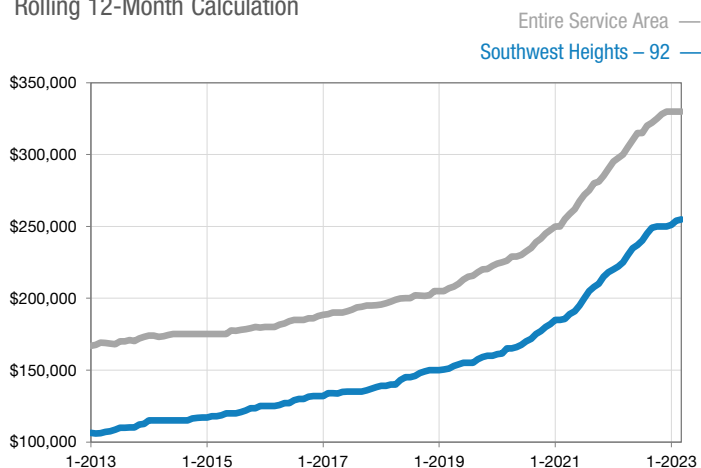
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	March			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 3-2022	Thru 3-2023	Percent Change
New Listings	3	1	- 66.7%	7	2	- 71.4%
Pending Sales	3	1	- 66.7%	8	5	- 37.5%
Closed Sales	2	0	- 100.0%	4	3	- 25.0%
Days on Market Until Sale	4	--	--	6	29	+ 383.3%
Median Sales Price*	\$194,500	--	--	\$201,000	\$250,000	+ 24.4%
Average Sales Price*	\$194,500	--	--	\$201,250	\$241,000	+ 19.8%
Percent of List Price Received*	102.8%	--	--	101.8%	99.2%	- 2.6%
Inventory of Homes for Sale	1	0	- 100.0%	--	--	--
Months Supply of Inventory	0.7	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

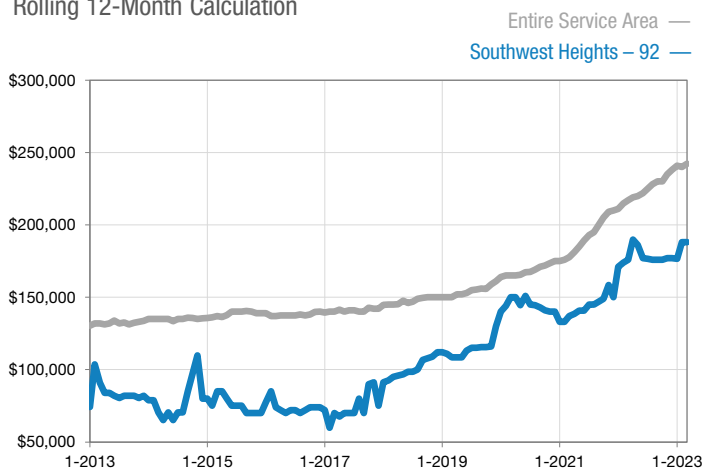
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.