

Local Market Update for March 2023

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



87042

| Single-Family Detached | March | | | Year to Date | | |
|---------------------------------|-----------|------------------|----------------|--------------|------------------|----------------|
| | 2022 | 2023 | Percent Change | Thru 3-2022 | Thru 3-2023 | Percent Change |
| Key Metrics | | | | | | |
| New Listings | 2 | 2 | 0.0% | 9 | 6 | - 33.3% |
| Pending Sales | 2 | 2 | 0.0% | 4 | 4 | 0.0% |
| Closed Sales | 2 | 1 | - 50.0% | 7 | 2 | - 71.4% |
| Days on Market Until Sale | 19 | 5 | - 73.7% | 18 | 36 | + 100.0% |
| Median Sales Price* | \$315,500 | \$490,000 | + 55.3% | \$389,900 | \$331,500 | - 15.0% |
| Average Sales Price* | \$315,500 | \$490,000 | + 55.3% | \$464,043 | \$331,500 | - 28.6% |
| Percent of List Price Received* | 100.4% | 98.0% | - 2.4% | 99.1% | 92.3% | - 6.9% |
| Inventory of Homes for Sale | 5 | 6 | + 20.0% | -- | -- | -- |
| Months Supply of Inventory | 1.8 | 2.6 | + 44.4% | -- | -- | -- |

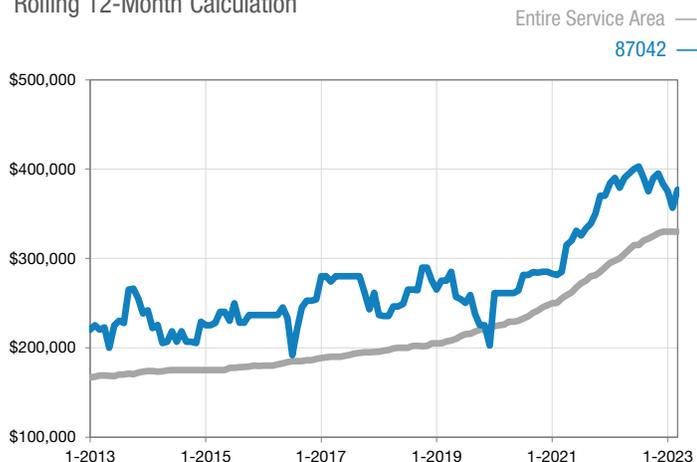
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

| Single-Family Attached | March | | | Year to Date | | |
|---------------------------------|-------|------|----------------|--------------|-------------|----------------|
| | 2022 | 2023 | Percent Change | Thru 3-2022 | Thru 3-2023 | Percent Change |
| Key Metrics | | | | | | |
| New Listings | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Pending Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Closed Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Days on Market Until Sale | -- | -- | -- | -- | -- | -- |
| Median Sales Price* | -- | -- | -- | -- | -- | -- |
| Average Sales Price* | -- | -- | -- | -- | -- | -- |
| Percent of List Price Received* | -- | -- | -- | -- | -- | -- |
| Inventory of Homes for Sale | 0 | 0 | 0.0% | -- | -- | -- |
| Months Supply of Inventory | -- | -- | -- | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

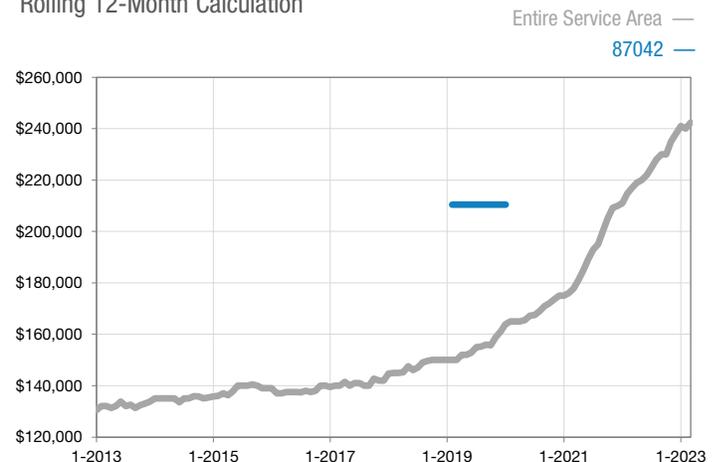
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.