

Local Market Update for March 2023

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



South 217 Area – 260

South of I-40, East of Hwy 217, North of Torrance County Line, West of Hwy 344

Single-Family Detached	March			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 3-2022	Thru 3-2023	Percent Change
New Listings	1	1	0.0%	10	5	- 50.0%
Pending Sales	3	3	0.0%	10	4	- 60.0%
Closed Sales	3	2	- 33.3%	8	4	- 50.0%
Days on Market Until Sale	15	9	- 40.0%	12	25	+ 108.3%
Median Sales Price*	\$379,000	\$265,000	- 30.1%	\$293,500	\$337,000	+ 14.8%
Average Sales Price*	\$393,333	\$265,000	- 32.6%	\$305,813	\$321,000	+ 5.0%
Percent of List Price Received*	100.1%	100.0%	- 0.1%	99.4%	100.3%	+ 0.9%
Inventory of Homes for Sale	0	1	--	--	--	--
Months Supply of Inventory	--	0.4	--	--	--	--

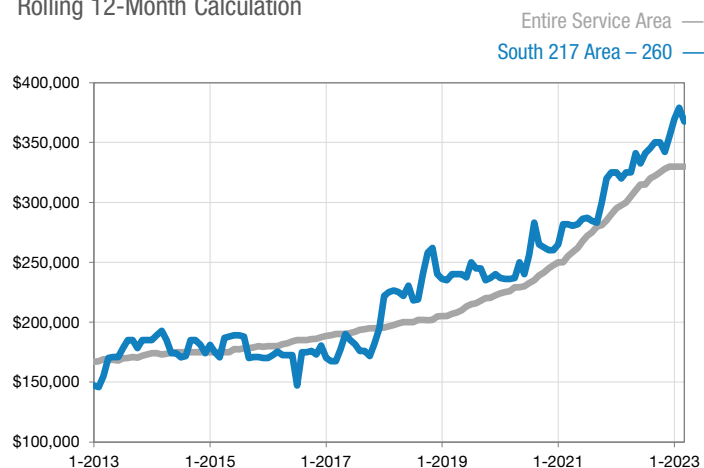
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	March			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 3-2022	Thru 3-2023	Percent Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

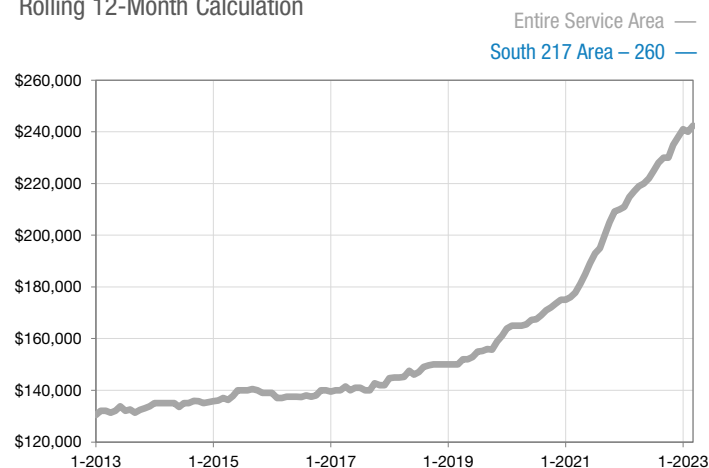
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.