

Local Market Update for March 2023

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Rio Rancho North – 160

East of Unser Blvd NE, South of Northwest Loop / Hwy 550, West of Rio Rancho Blvd, North of Paseo del Volcan

Single-Family Detached	March			Year to Date		
	2022	2023	Percent Change	Thru 3-2022	Thru 3-2023	Percent Change
Key Metrics						
New Listings	47	49	+ 4.3%	132	158	+ 19.7%
Pending Sales	48	41	- 14.6%	121	117	- 3.3%
Closed Sales	42	39	- 7.1%	136	91	- 33.1%
Days on Market Until Sale	23	35	+ 52.2%	27	41	+ 51.9%
Median Sales Price*	\$417,450	\$392,000	- 6.1%	\$401,095	\$399,990	- 0.3%
Average Sales Price*	\$416,599	\$416,937	+ 0.1%	\$403,634	\$420,138	+ 4.1%
Percent of List Price Received*	101.5%	100.5%	- 1.0%	100.4%	100.0%	- 0.4%
Inventory of Homes for Sale	45	83	+ 84.4%	--	--	--
Months Supply of Inventory	0.9	2.3	+ 155.6%	--	--	--

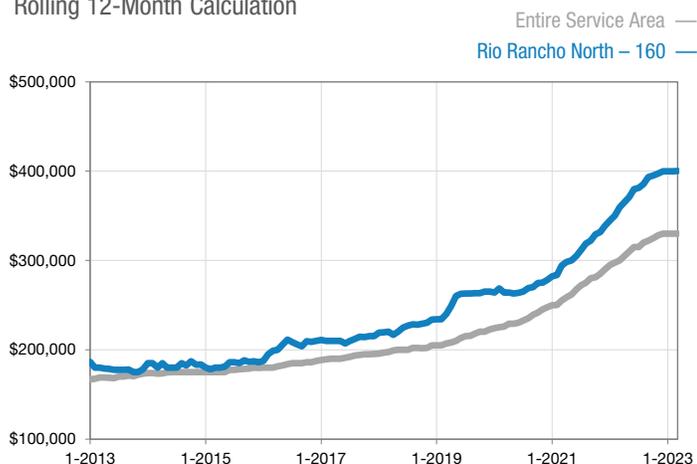
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	March			Year to Date		
	2022	2023	Percent Change	Thru 3-2022	Thru 3-2023	Percent Change
Key Metrics						
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

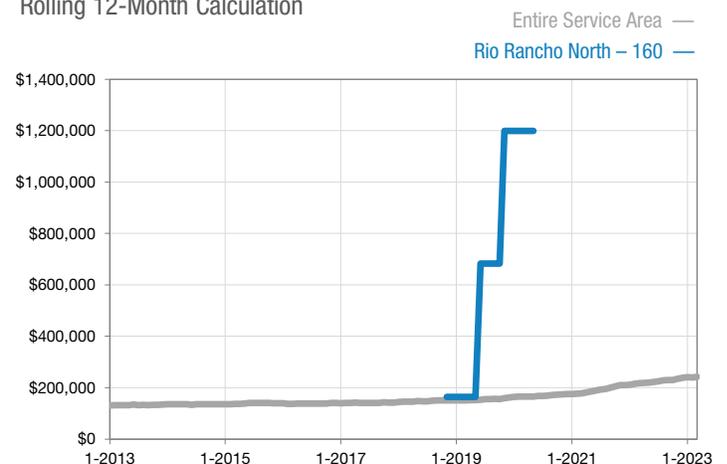
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.