

Local Market Update for April 2023

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



87015

| Single-Family Detached | April | | | Year to Date | | |
|---------------------------------|-----------|------------------|----------------|--------------|------------------|----------------|
| Key Metrics | 2022 | 2023 | Percent Change | Thru 4-2022 | Thru 4-2023 | Percent Change |
| New Listings | 21 | 20 | - 4.8% | 73 | 67 | - 8.2% |
| Pending Sales | 9 | 20 | + 122.2% | 58 | 59 | + 1.7% |
| Closed Sales | 14 | 14 | 0.0% | 61 | 42 | - 31.1% |
| Days on Market Until Sale | 16 | 18 | + 12.5% | 19 | 36 | + 89.5% |
| Median Sales Price* | \$352,500 | \$350,000 | - 0.7% | \$359,999 | \$380,000 | + 5.6% |
| Average Sales Price* | \$362,680 | \$345,436 | - 4.8% | \$355,728 | \$388,160 | + 9.1% |
| Percent of List Price Received* | 101.7% | 97.7% | - 3.9% | 100.1% | 98.2% | - 1.9% |
| Inventory of Homes for Sale | 24 | 16 | - 33.3% | -- | -- | -- |
| Months Supply of Inventory | 1.3 | 1.1 | - 15.4% | -- | -- | -- |

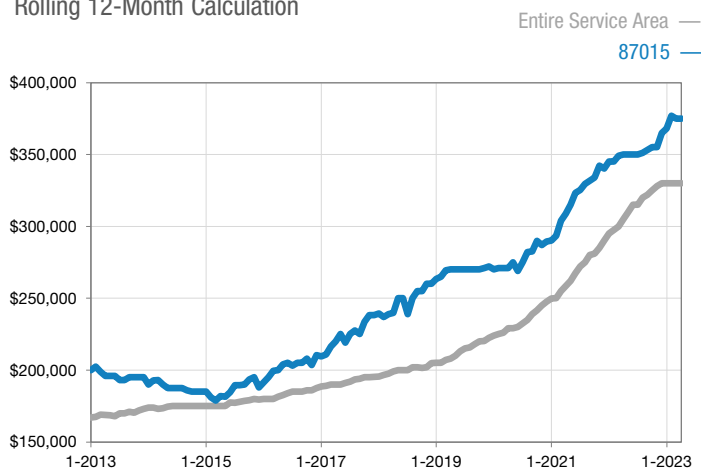
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

| Single-Family Attached | April | | | Year to Date | | |
|---------------------------------|-------|------|----------------|--------------|-------------|----------------|
| Key Metrics | 2022 | 2023 | Percent Change | Thru 4-2022 | Thru 4-2023 | Percent Change |
| New Listings | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Pending Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Closed Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Days on Market Until Sale | -- | -- | -- | -- | -- | -- |
| Median Sales Price* | -- | -- | -- | -- | -- | -- |
| Average Sales Price* | -- | -- | -- | -- | -- | -- |
| Percent of List Price Received* | -- | -- | -- | -- | -- | -- |
| Inventory of Homes for Sale | 0 | 0 | 0.0% | -- | -- | -- |
| Months Supply of Inventory | -- | -- | -- | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

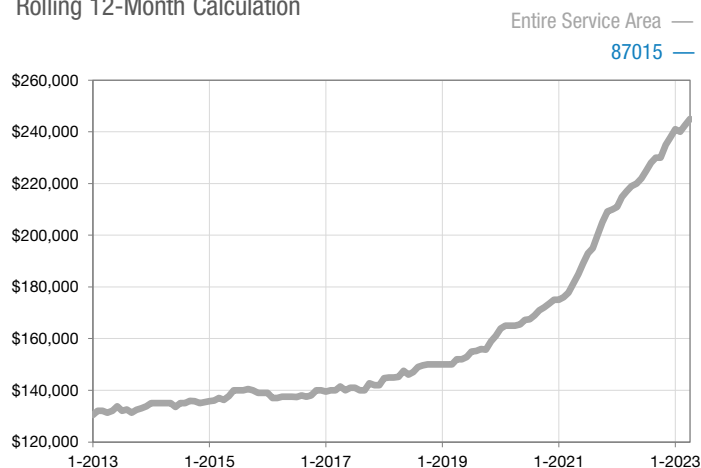
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.