

# Local Market Update for April 2023

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## Adelino – 750

North of Manzano Expy, South of Patricio Dr / S Rio del Oro Loop, West of Rio Grande River to Manzano Mountains

| Single-Family Detached          | April |           |                | Year to Date |             |                |
|---------------------------------|-------|-----------|----------------|--------------|-------------|----------------|
|                                 | 2022  | 2023      | Percent Change | Thru 4-2022  | Thru 4-2023 | Percent Change |
| <b>Key Metrics</b>              |       |           |                |              |             |                |
| New Listings                    | 1     | 1         | 0.0%           | 3            | 4           | + 33.3%        |
| Pending Sales                   | 0     | 2         | --             | 2            | 5           | + 150.0%       |
| Closed Sales                    | 0     | 1         | --             | 4            | 2           | - 50.0%        |
| Days on Market Until Sale       | --    | 64        | --             | 87           | 33          | - 62.1%        |
| Median Sales Price*             | --    | \$309,000 | --             | \$394,375    | \$265,500   | - 32.7%        |
| Average Sales Price*            | --    | \$309,000 | --             | \$368,188    | \$265,500   | - 27.9%        |
| Percent of List Price Received* | --    | 99.7%     | --             | 99.2%        | 99.2%       | 0.0%           |
| Inventory of Homes for Sale     | 2     | 2         | 0.0%           | --           | --          | --             |
| Months Supply of Inventory      | 0.9   | 1.5       | + 66.7%        | --           | --          | --             |

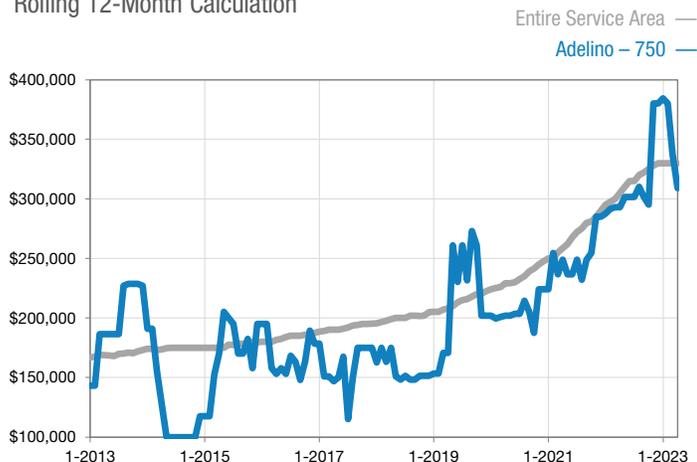
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

| Single-Family Attached          | April |      |                | Year to Date |             |                |
|---------------------------------|-------|------|----------------|--------------|-------------|----------------|
|                                 | 2022  | 2023 | Percent Change | Thru 4-2022  | Thru 4-2023 | Percent Change |
| <b>Key Metrics</b>              |       |      |                |              |             |                |
| New Listings                    | 0     | 0    | 0.0%           | 0            | 0           | 0.0%           |
| Pending Sales                   | 0     | 0    | 0.0%           | 0            | 0           | 0.0%           |
| Closed Sales                    | 0     | 0    | 0.0%           | 0            | 0           | 0.0%           |
| Days on Market Until Sale       | --    | --   | --             | --           | --          | --             |
| Median Sales Price*             | --    | --   | --             | --           | --          | --             |
| Average Sales Price*            | --    | --   | --             | --           | --          | --             |
| Percent of List Price Received* | --    | --   | --             | --           | --          | --             |
| Inventory of Homes for Sale     | 0     | 0    | 0.0%           | --           | --          | --             |
| Months Supply of Inventory      | --    | --   | --             | --           | --          | --             |

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

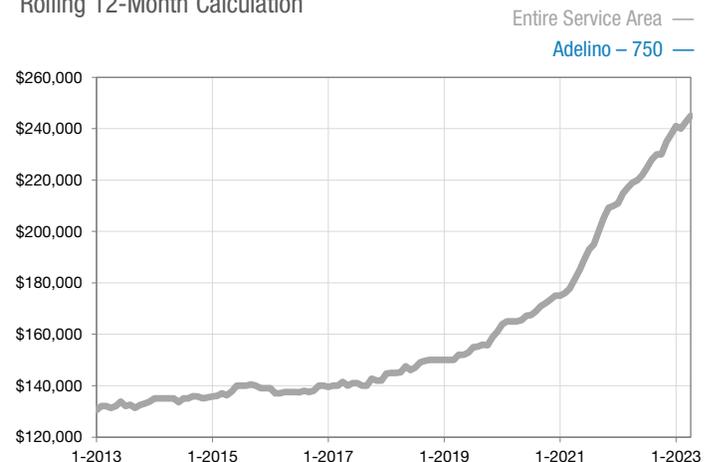
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.