

# Local Market Update for April 2023

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## Placitas Area – 180

East of I-25 to Sandia Mountains, South of San Felipe Reservation, North of Sandia Reservation

Single-Family Detached	April			Year to Date		
	2022	2023	Percent Change	Thru 4-2022	Thru 4-2023	Percent Change
<b>Key Metrics</b>						
New Listings	21	7	- 66.7%	56	36	- 35.7%
Pending Sales	16	5	- 68.8%	40	26	- 35.0%
Closed Sales	8	8	0.0%	43	26	- 39.5%
Days on Market Until Sale	14	25	+ 78.6%	23	51	+ 121.7%
Median Sales Price*	\$756,500	<b>\$632,500</b>	- 16.4%	\$685,000	<b>\$632,500</b>	- 7.7%
Average Sales Price*	\$916,753	<b>\$668,854</b>	- 27.0%	\$704,200	<b>\$642,323</b>	- 8.8%
Percent of List Price Received*	104.0%	<b>98.1%</b>	- 5.7%	101.6%	<b>97.6%</b>	- 3.9%
Inventory of Homes for Sale	20	20	0.0%	--	--	--
Months Supply of Inventory	1.5	2.6	+ 73.3%	--	--	--

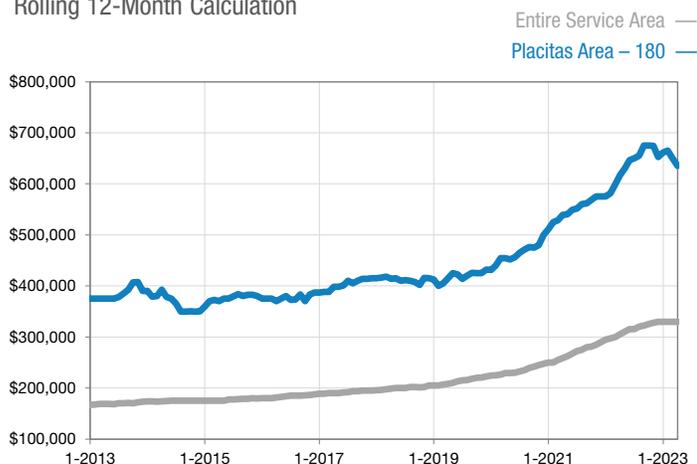
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	April			Year to Date		
	2022	2023	Percent Change	Thru 4-2022	Thru 4-2023	Percent Change
<b>Key Metrics</b>						
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

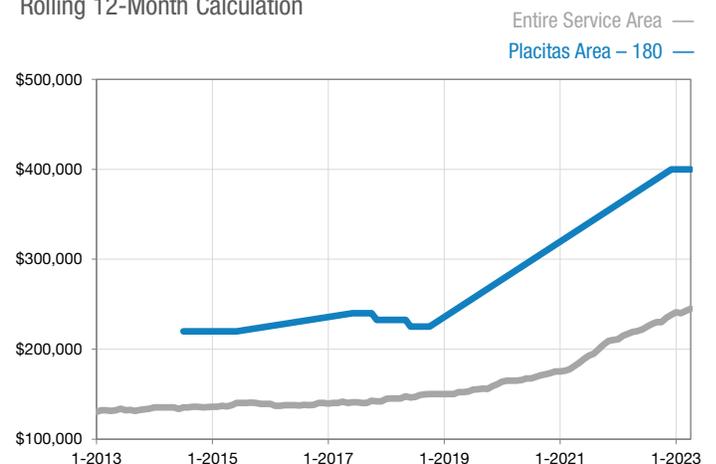
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.