

Local Market Update for April 2023

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Sandia Heights – 10

North & South ZA: A23, B23, C23, D23 (East of Tennyson St NE, South of Sandoval County)

Single-Family Detached	April			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 4-2022	Thru 4-2023	Percent Change
New Listings	16	8	- 50.0%	40	37	- 7.5%
Pending Sales	9	9	0.0%	33	29	- 12.1%
Closed Sales	11	6	- 45.5%	26	23	- 11.5%
Days on Market Until Sale	16	11	- 31.3%	15	33	+ 120.0%
Median Sales Price*	\$600,000	\$687,500	+ 14.6%	\$655,000	\$665,000	+ 1.5%
Average Sales Price*	\$639,536	\$747,500	+ 16.9%	\$736,749	\$752,977	+ 2.2%
Percent of List Price Received*	102.0%	100.3%	- 1.7%	102.3%	98.3%	- 3.9%
Inventory of Homes for Sale	8	15	+ 87.5%	--	--	--
Months Supply of Inventory	1.0	2.3	+ 130.0%	--	--	--

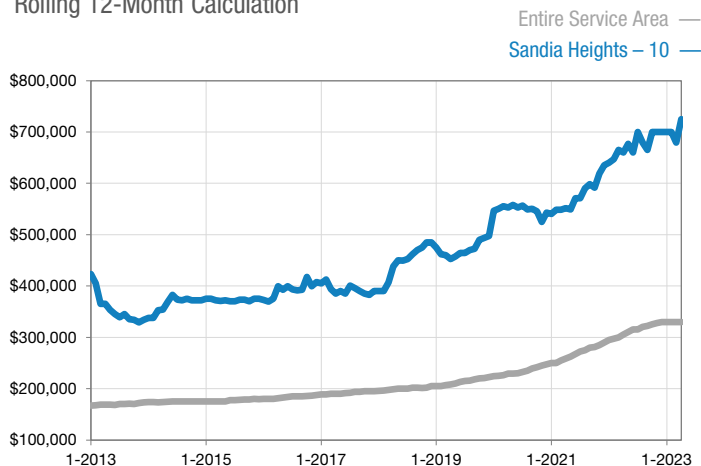
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	April			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 4-2022	Thru 4-2023	Percent Change
New Listings	1	0	- 100.0%	2	2	0.0%
Pending Sales	1	0	- 100.0%	2	2	0.0%
Closed Sales	0	0	0.0%	1	2	+ 100.0%
Days on Market Until Sale	--	--	--	2	6	+ 200.0%
Median Sales Price*	--	--	--	\$302,000	\$287,950	- 4.7%
Average Sales Price*	--	--	--	\$302,000	\$287,950	- 4.7%
Percent of List Price Received*	--	--	--	114.0%	106.1%	- 6.9%
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

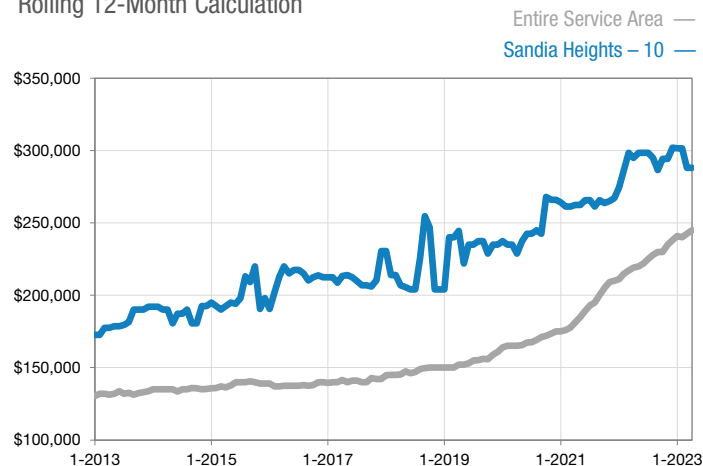
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.