

Local Market Update for April 2023

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Rio Rancho Mid-North – 151

East of Unser Blvd NE, South of Paseo del Volcan, West of Rio Grande River / Corrales, North of Northern Blvd

Single-Family Detached	April			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 4-2022	Thru 4-2023	Percent Change
New Listings	28	32	+ 14.3%	107	95	- 11.2%
Pending Sales	22	34	+ 54.5%	89	102	+ 14.6%
Closed Sales	21	19	- 9.5%	85	73	- 14.1%
Days on Market Until Sale	20	57	+ 185.0%	20	52	+ 160.0%
Median Sales Price*	\$364,000	\$389,900	+ 7.1%	\$375,000	\$375,000	0.0%
Average Sales Price*	\$392,849	\$405,706	+ 3.3%	\$418,255	\$404,317	- 3.3%
Percent of List Price Received*	102.6%	99.1%	- 3.4%	100.3%	98.9%	- 1.4%
Inventory of Homes for Sale	36	43	+ 19.4%	--	--	--
Months Supply of Inventory	1.5	2.0	+ 33.3%	--	--	--

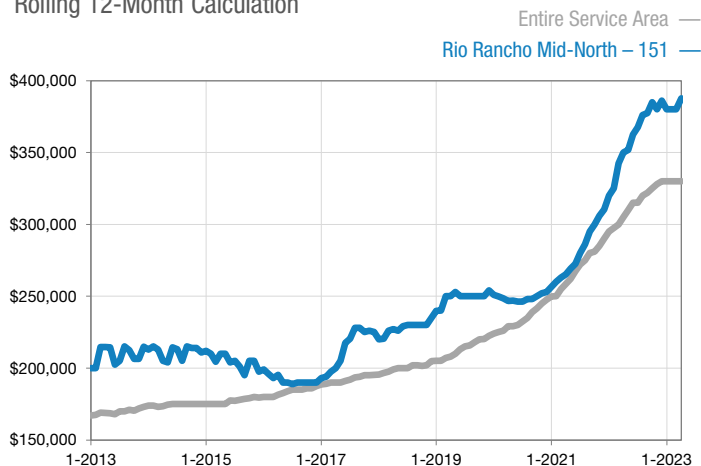
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	April			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 4-2022	Thru 4-2023	Percent Change
New Listings	1	0	- 100.0%	1	0	- 100.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	1	0	- 100.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

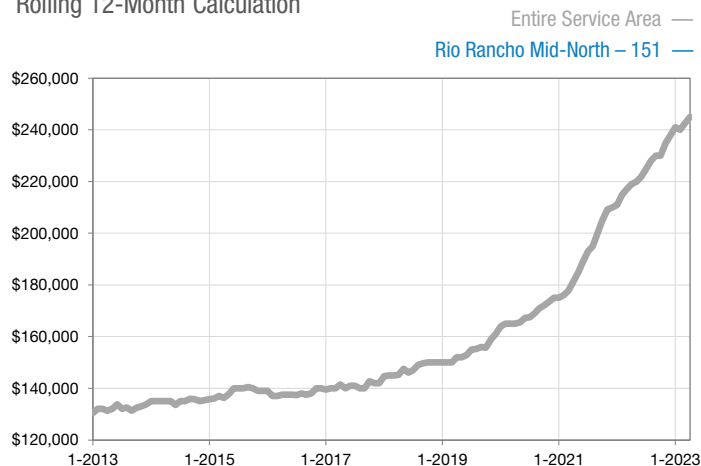
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.