

Local Market Update for April 2023

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



87144

Single-Family Detached	April			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 4-2022	Thru 4-2023	Percent Change
New Listings	120	100	- 16.7%	422	380	- 10.0%
Pending Sales	91	111	+ 22.0%	361	348	- 3.6%
Closed Sales	89	70	- 21.3%	378	277	- 26.7%
Days on Market Until Sale	20	41	+ 105.0%	19	40	+ 110.5%
Median Sales Price*	\$350,000	\$375,000	+ 7.1%	\$350,000	\$347,400	- 0.7%
Average Sales Price*	\$367,377	\$391,941	+ 6.7%	\$366,479	\$377,579	+ 3.0%
Percent of List Price Received*	102.4%	100.1%	- 2.2%	101.6%	99.5%	- 2.1%
Inventory of Homes for Sale	111	131	+ 18.0%	--	--	--
Months Supply of Inventory	1.0	1.6	+ 60.0%	--	--	--

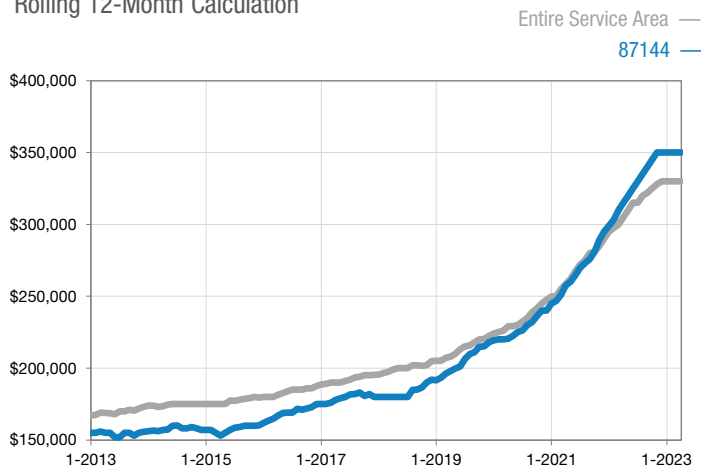
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	April			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 4-2022	Thru 4-2023	Percent Change
New Listings	2	0	- 100.0%	2	0	- 100.0%
Pending Sales	1	0	- 100.0%	1	0	- 100.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	1	0	- 100.0%	--	--	--
Months Supply of Inventory	1.0	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

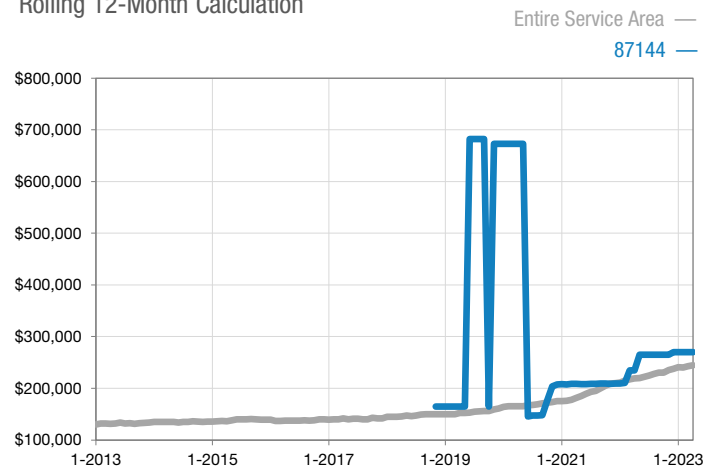
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.