

Local Market Update for May 2023

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Sandia Heights – 10

North & South ZA: A23, B23, C23, D23 (East of Tennyson St NE, South of Sandoval County)

Single-Family Detached	May			Year to Date		
	2022	2023	Percent Change	Thru 5-2022	Thru 5-2023	Percent Change
Key Metrics						
New Listings	8	8	0.0%	48	45	- 6.3%
Pending Sales	8	7	- 12.5%	41	35	- 14.6%
Closed Sales	9	13	+ 44.4%	35	36	+ 2.9%
Days on Market Until Sale	6	15	+ 150.0%	13	27	+ 107.7%
Median Sales Price*	\$780,000	\$830,000	+ 6.4%	\$660,000	\$727,000	+ 10.2%
Average Sales Price*	\$675,300	\$889,731	+ 31.8%	\$720,948	\$802,360	+ 11.3%
Percent of List Price Received*	103.1%	99.6%	- 3.4%	102.5%	98.7%	- 3.7%
Inventory of Homes for Sale	6	14	+ 133.3%	--	--	--
Months Supply of Inventory	0.8	2.2	+ 175.0%	--	--	--

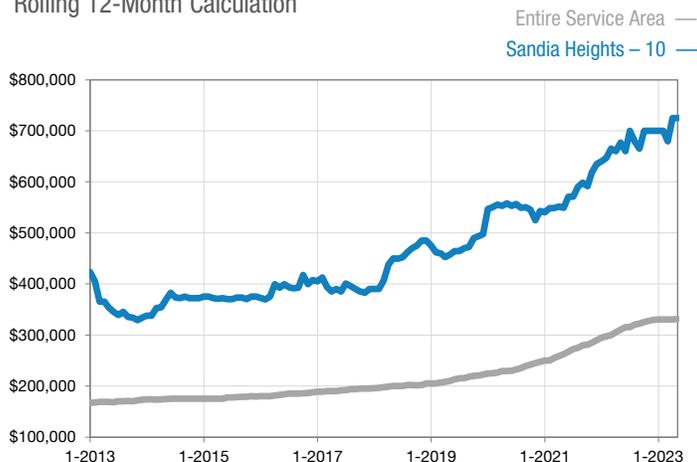
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	May			Year to Date		
	2022	2023	Percent Change	Thru 5-2022	Thru 5-2023	Percent Change
Key Metrics						
New Listings	0	1	--	2	3	+ 50.0%
Pending Sales	0	1	--	2	3	+ 50.0%
Closed Sales	1	1	0.0%	2	3	+ 50.0%
Days on Market Until Sale	2	0	- 100.0%	2	4	+ 100.0%
Median Sales Price*	\$406,000	\$545,000	+ 34.2%	\$354,000	\$300,900	- 15.0%
Average Sales Price*	\$406,000	\$545,000	+ 34.2%	\$354,000	\$373,633	+ 5.5%
Percent of List Price Received*	104.4%	118.5%	+ 13.5%	109.2%	110.2%	+ 0.9%
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

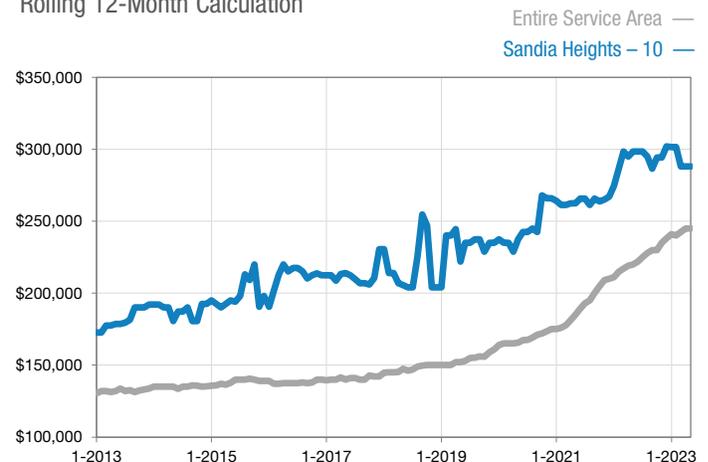
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.