

Local Market Update for May 2023

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Bosque Farms and Peralta – 710

North of Valencia Rd, South of Isleta Reservation, East of Rio Grande River, West of La Ladera Rd

| Single-Family Detached | May | | | Year to Date | | |
|---------------------------------|-----------|------------------|----------------|--------------|------------------|----------------|
| Key Metrics | 2022 | 2023 | Percent Change | Thru 5-2022 | Thru 5-2023 | Percent Change |
| New Listings | 10 | 5 | - 50.0% | 41 | 24 | - 41.5% |
| Pending Sales | 6 | 5 | - 16.7% | 32 | 17 | - 46.9% |
| Closed Sales | 7 | 5 | - 28.6% | 36 | 16 | - 55.6% |
| Days on Market Until Sale | 15 | 7 | - 53.3% | 22 | 34 | + 54.5% |
| Median Sales Price* | \$355,000 | \$380,000 | + 7.0% | \$425,250 | \$390,000 | - 8.3% |
| Average Sales Price* | \$484,500 | \$391,000 | - 19.3% | \$463,392 | \$416,906 | - 10.0% |
| Percent of List Price Received* | 101.3% | 98.5% | - 2.8% | 99.4% | 97.2% | - 2.2% |
| Inventory of Homes for Sale | 9 | 8 | - 11.1% | -- | -- | -- |
| Months Supply of Inventory | 1.6 | 2.0 | + 25.0% | -- | -- | -- |

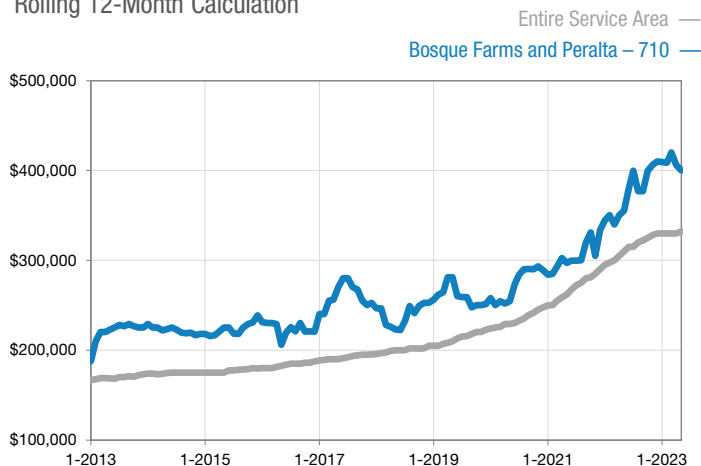
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

| Single-Family Attached | May | | | Year to Date | | |
|---------------------------------|------|------|----------------|--------------|-------------|----------------|
| Key Metrics | 2022 | 2023 | Percent Change | Thru 5-2022 | Thru 5-2023 | Percent Change |
| New Listings | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Pending Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Closed Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Days on Market Until Sale | -- | -- | -- | -- | -- | -- |
| Median Sales Price* | -- | -- | -- | -- | -- | -- |
| Average Sales Price* | -- | -- | -- | -- | -- | -- |
| Percent of List Price Received* | -- | -- | -- | -- | -- | -- |
| Inventory of Homes for Sale | 0 | 0 | 0.0% | -- | -- | -- |
| Months Supply of Inventory | -- | -- | -- | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation

