

# Local Market Update for May 2023

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## Foothills North – 31

East of Tramway Blvd to mountains, South of San Antonio Dr NE, North of Montgomery Blvd NE

Single-Family Detached	May			Year to Date		
	2022	2023	Percent Change	Thru 5-2022	Thru 5-2023	Percent Change
<b>Key Metrics</b>						
New Listings	11	9	- 18.2%	69	37	- 46.4%
Pending Sales	15	9	- 40.0%	60	31	- 48.3%
Closed Sales	9	5	- 44.4%	46	25	- 45.7%
Days on Market Until Sale	9	63	+ 600.0%	14	25	+ 78.6%
Median Sales Price*	\$620,000	<b>\$627,000</b>	+ 1.1%	\$618,000	<b>\$620,000</b>	+ 0.3%
Average Sales Price*	\$724,278	<b>\$988,600</b>	+ 36.5%	\$704,533	<b>\$778,880</b>	+ 10.6%
Percent of List Price Received*	103.4%	<b>100.3%</b>	- 3.0%	103.0%	<b>99.3%</b>	- 3.6%
Inventory of Homes for Sale	8	11	+ 37.5%	--	--	--
Months Supply of Inventory	0.7	1.6	+ 128.6%	--	--	--

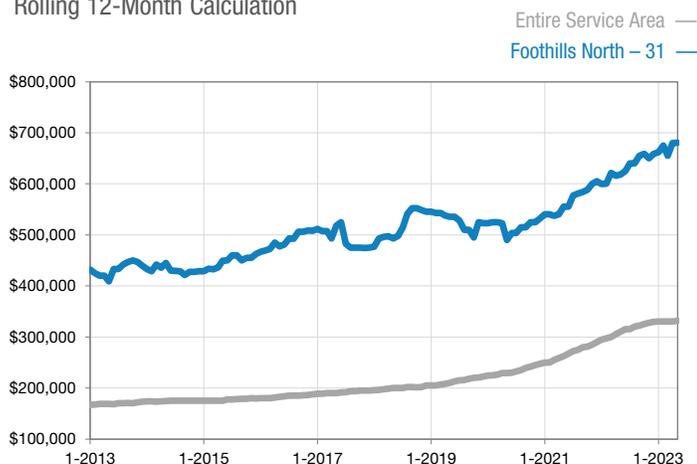
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	May			Year to Date		
	2022	2023	Percent Change	Thru 5-2022	Thru 5-2023	Percent Change
<b>Key Metrics</b>						
New Listings	1	0	- 100.0%	6	2	- 66.7%
Pending Sales	1	0	- 100.0%	6	3	- 50.0%
Closed Sales	3	1	- 66.7%	6	4	- 33.3%
Days on Market Until Sale	25	4	- 84.0%	15	18	+ 20.0%
Median Sales Price*	\$310,000	<b>\$332,000</b>	+ 7.1%	\$368,500	<b>\$336,250</b>	- 8.8%
Average Sales Price*	\$310,000	<b>\$332,000</b>	+ 7.1%	\$394,017	<b>\$431,125</b>	+ 9.4%
Percent of List Price Received*	100.6%	<b>100.9%</b>	+ 0.3%	102.2%	<b>99.3%</b>	- 2.8%
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.