

Local Market Update for May 2023

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



West Los Lunas – 701

East of Arroyo Rd, West of I-25, South of Isleta Reservation, North of Arroyo Rd and I-25

Single-Family Detached	May			Year to Date		
	2022	2023	Percent Change	Thru 5-2022	Thru 5-2023	Percent Change
Key Metrics						
New Listings	15	25	+ 66.7%	57	125	+ 119.3%
Pending Sales	12	21	+ 75.0%	58	97	+ 67.2%
Closed Sales	8	11	+ 37.5%	52	58	+ 11.5%
Days on Market Until Sale	22	34	+ 54.5%	25	35	+ 40.0%
Median Sales Price*	\$340,073	\$317,900	- 6.5%	\$328,165	\$314,950	- 4.0%
Average Sales Price*	\$331,038	\$329,755	- 0.4%	\$333,175	\$326,293	- 2.1%
Percent of List Price Received*	98.6%	99.8%	+ 1.2%	98.8%	99.3%	+ 0.5%
Inventory of Homes for Sale	11	53	+ 381.8%	--	--	--
Months Supply of Inventory	0.9	4.0	+ 344.4%	--	--	--

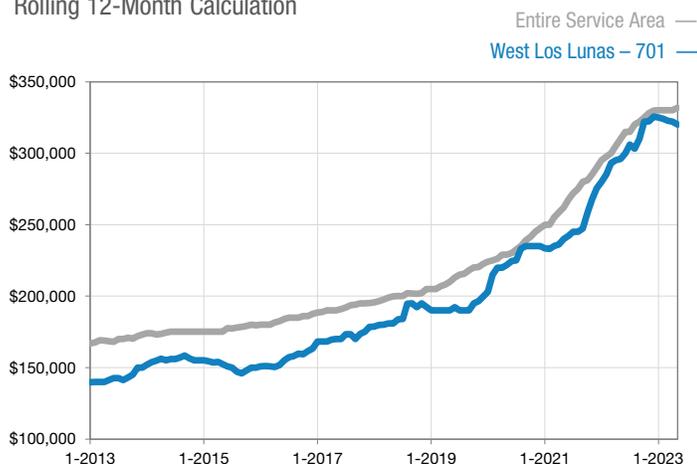
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	May			Year to Date		
	2022	2023	Percent Change	Thru 5-2022	Thru 5-2023	Percent Change
Key Metrics						
New Listings	0	0	0.0%	0	1	--
Pending Sales	0	0	0.0%	0	1	--
Closed Sales	0	0	0.0%	0	1	--
Days on Market Until Sale	--	--	--	--	0	--
Median Sales Price*	--	--	--	--	\$215,000	--
Average Sales Price*	--	--	--	--	\$215,000	--
Percent of List Price Received*	--	--	--	--	100.0%	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

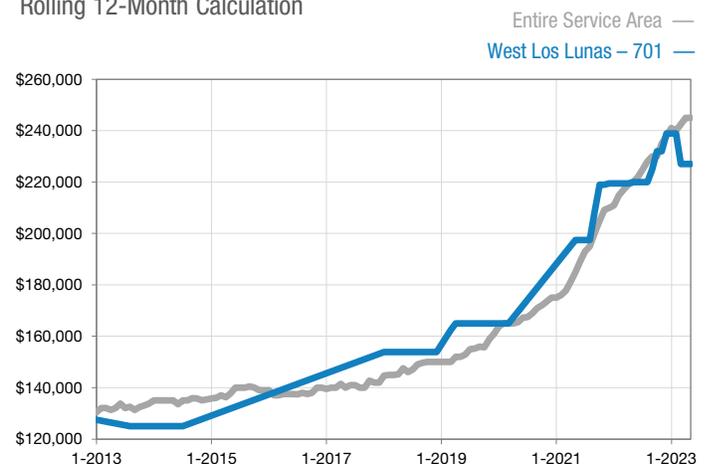
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.