

# Local Market Update for May 2023

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## Rio Rancho North – 160

East of Unser Blvd NE, South of Northwest Loop / Hwy 550, West of Rio Rancho Blvd, North of Paseo del Volcan

Single-Family Detached	May			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 5-2022	Thru 5-2023	Percent Change
New Listings	63	56	- 11.1%	247	258	+ 4.5%
Pending Sales	44	54	+ 22.7%	201	215	+ 7.0%
Closed Sales	49	48	- 2.0%	227	174	- 23.3%
Days on Market Until Sale	20	39	+ 95.0%	26	42	+ 61.5%
Median Sales Price*	\$410,000	\$364,950	- 11.0%	\$400,000	\$392,195	- 2.0%
Average Sales Price*	\$428,117	\$399,423	- 6.7%	\$409,548	\$414,881	+ 1.3%
Percent of List Price Received*	102.0%	99.3%	- 2.6%	100.9%	99.5%	- 1.4%
Inventory of Homes for Sale	68	69	+ 1.5%	--	--	--
Months Supply of Inventory	1.4	1.8	+ 28.6%	--	--	--

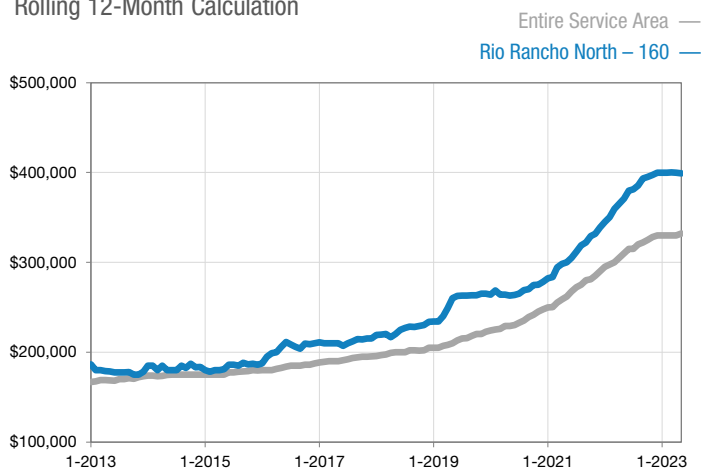
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	May			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 5-2022	Thru 5-2023	Percent Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

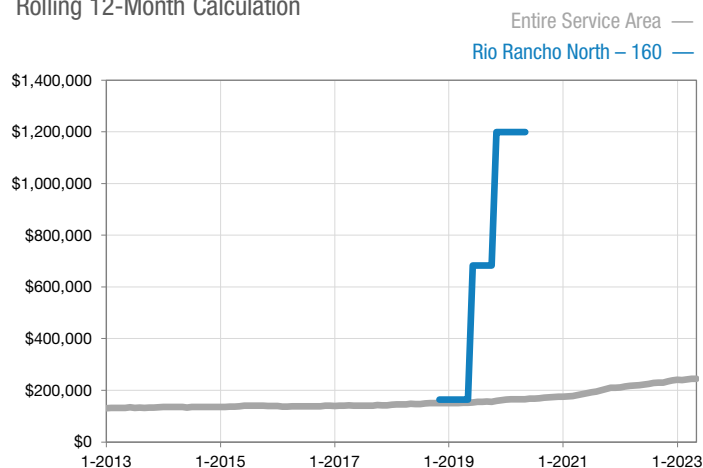
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.