

# Local Market Update for May 2023

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## 87015

Single-Family Detached	May			Year to Date		
	2022	2023	Percent Change	Thru 5-2022	Thru 5-2023	Percent Change
<b>Key Metrics</b>						
New Listings	31	21	- 32.3%	104	88	- 15.4%
Pending Sales	21	17	- 19.0%	79	72	- 8.9%
Closed Sales	14	15	+ 7.1%	75	58	- 22.7%
Days on Market Until Sale	26	15	- 42.3%	20	30	+ 50.0%
Median Sales Price*	\$382,500	<b>\$462,250</b>	+ 20.8%	\$359,999	<b>\$381,750</b>	+ 6.0%
Average Sales Price*	\$499,286	<b>\$455,183</b>	- 8.8%	\$382,526	<b>\$406,128</b>	+ 6.2%
Percent of List Price Received*	99.2%	<b>100.0%</b>	+ 0.8%	99.9%	<b>98.7%</b>	- 1.2%
Inventory of Homes for Sale	29	21	- 27.6%	--	--	--
Months Supply of Inventory	1.6	<b>1.6</b>	0.0%	--	--	--

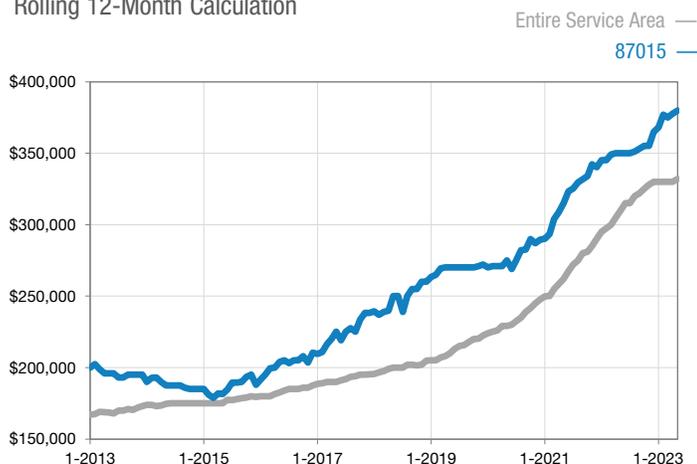
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	May			Year to Date		
	2022	2023	Percent Change	Thru 5-2022	Thru 5-2023	Percent Change
<b>Key Metrics</b>						
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

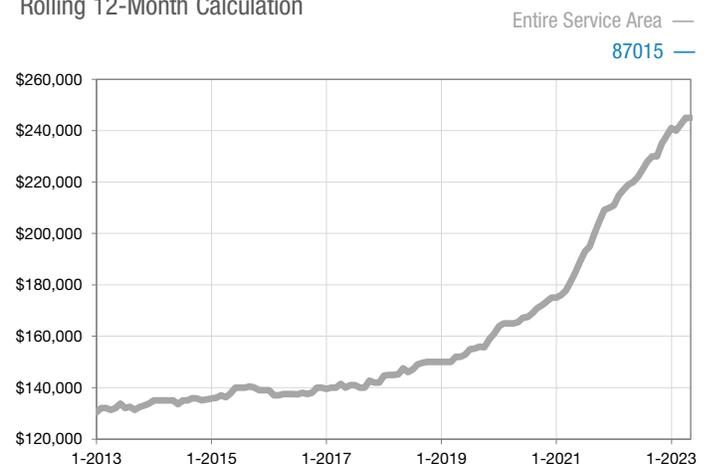
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.