

# Local Market Update for June 2023

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## 87056

| Single-Family Detached          | June      |      |                | Year to Date |                  |                |
|---------------------------------|-----------|------|----------------|--------------|------------------|----------------|
| Key Metrics                     | 2022      | 2023 | Percent Change | Thru 6-2022  | Thru 6-2023      | Percent Change |
| New Listings                    | 2         | 0    | - 100.0%       | 8            | 1                | - 87.5%        |
| Pending Sales                   | 2         | 0    | - 100.0%       | 4            | 4                | 0.0%           |
| Closed Sales                    | 1         | 0    | - 100.0%       | 3            | 5                | + 66.7%        |
| Days on Market Until Sale       | 53        | --   | --             | 88           | 51               | - 42.0%        |
| Median Sales Price*             | \$772,000 | --   | --             | \$772,000    | <b>\$475,000</b> | - 38.5%        |
| Average Sales Price*            | \$772,000 | --   | --             | \$638,333    | <b>\$427,600</b> | - 33.0%        |
| Percent of List Price Received* | 70.2%     | --   | --             | 86.6%        | <b>100.2%</b>    | + 15.7%        |
| Inventory of Homes for Sale     | 3         | 0    | - 100.0%       | --           | --               | --             |
| Months Supply of Inventory      | 1.5       | --   | --             | --           | --               | --             |

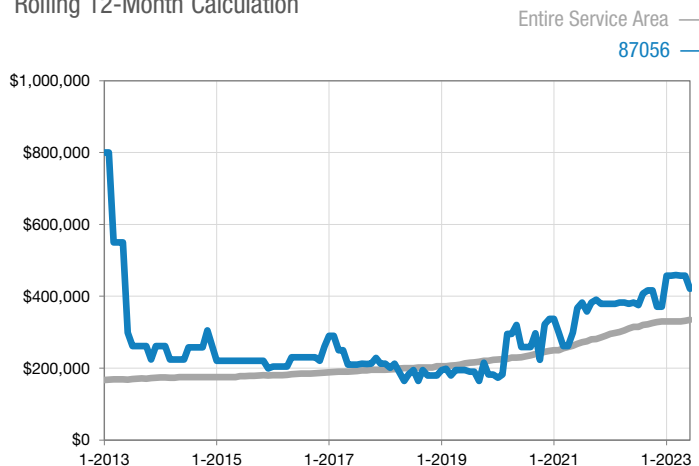
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

| Single-Family Attached          | June |      |                | Year to Date |             |                |
|---------------------------------|------|------|----------------|--------------|-------------|----------------|
| Key Metrics                     | 2022 | 2023 | Percent Change | Thru 6-2022  | Thru 6-2023 | Percent Change |
| New Listings                    | 0    | 0    | 0.0%           | 0            | 0           | 0.0%           |
| Pending Sales                   | 0    | 0    | 0.0%           | 0            | 0           | 0.0%           |
| Closed Sales                    | 0    | 0    | 0.0%           | 0            | 0           | 0.0%           |
| Days on Market Until Sale       | --   | --   | --             | --           | --          | --             |
| Median Sales Price*             | --   | --   | --             | --           | --          | --             |
| Average Sales Price*            | --   | --   | --             | --           | --          | --             |
| Percent of List Price Received* | --   | --   | --             | --           | --          | --             |
| Inventory of Homes for Sale     | 0    | 0    | 0.0%           | --           | --          | --             |
| Months Supply of Inventory      | --   | --   | --             | --           | --          | --             |

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

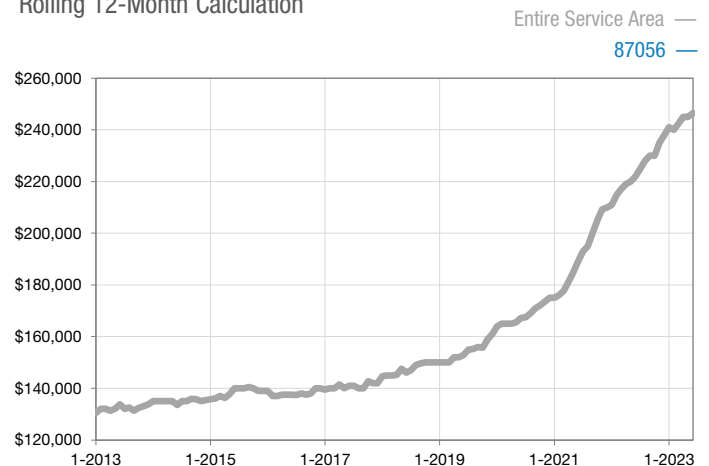
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.