

Local Market Update for June 2023

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



87059

| Single-Family Detached | June | | | Year to Date | | |
|---------------------------------|-----------|------------------|----------------|--------------|------------------|----------------|
| Key Metrics | 2022 | 2023 | Percent Change | Thru 6-2022 | Thru 6-2023 | Percent Change |
| New Listings | 15 | 22 | + 46.7% | 84 | 75 | - 10.7% |
| Pending Sales | 10 | 9 | - 10.0% | 68 | 47 | - 30.9% |
| Closed Sales | 8 | 13 | + 62.5% | 69 | 39 | - 43.5% |
| Days on Market Until Sale | 28 | 20 | - 28.6% | 23 | 26 | + 13.0% |
| Median Sales Price* | \$419,000 | \$490,000 | + 16.9% | \$390,000 | \$415,000 | + 6.4% |
| Average Sales Price* | \$492,250 | \$505,715 | + 2.7% | \$419,363 | \$473,751 | + 13.0% |
| Percent of List Price Received* | 97.9% | 99.4% | + 1.5% | 99.1% | 98.7% | - 0.4% |
| Inventory of Homes for Sale | 23 | 26 | + 13.0% | -- | -- | -- |
| Months Supply of Inventory | 1.8 | 2.7 | + 50.0% | -- | -- | -- |

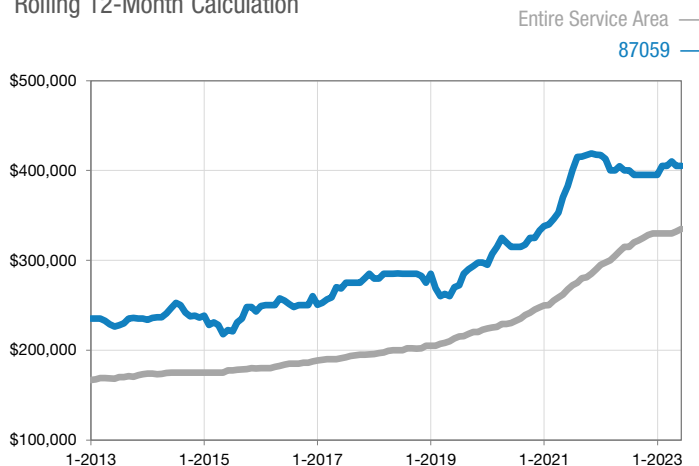
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

| Single-Family Attached | June | | | Year to Date | | |
|---------------------------------|------|------|----------------|--------------|-------------|----------------|
| Key Metrics | 2022 | 2023 | Percent Change | Thru 6-2022 | Thru 6-2023 | Percent Change |
| New Listings | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Pending Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Closed Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Days on Market Until Sale | -- | -- | -- | -- | -- | -- |
| Median Sales Price* | -- | -- | -- | -- | -- | -- |
| Average Sales Price* | -- | -- | -- | -- | -- | -- |
| Percent of List Price Received* | -- | -- | -- | -- | -- | -- |
| Inventory of Homes for Sale | 0 | 0 | 0.0% | -- | -- | -- |
| Months Supply of Inventory | -- | -- | -- | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

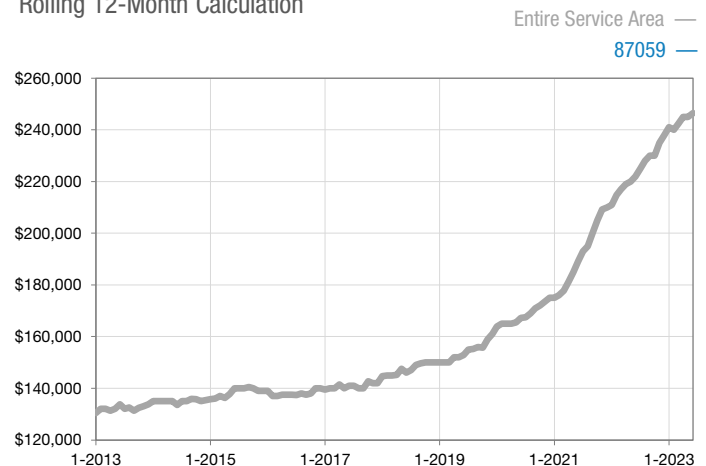
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.