Local Market Update for June 2023

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®

gaar

87015

Single-Family Detached

| Key Metrics	June			Year to Date		
	2022	2023	Percent Change	Thru 6-2022	Thru 6-2023	Percent Change
New Listings	23	17	- 26.1%	127	105	- 17.3%
Pending Sales	22	15	- 31.8%	101	85	- 15.8%
Closed Sales	15	17	+ 13.3%	90	75	- 16.7%
Days on Market Until Sale	6	18	+ 200.0%	18	27	+ 50.0%
Median Sales Price*	$332,000	$400,000	+ 20.5%	$357,500	$383,500	+ 7.3%
Average Sales Price*	$366,300	$406,441	+ 11.0%	$379,821	$406,199	+ 6.9%
Percent of List Price Received*	100.5%	99.8%	- 0.7%	100.0%	98.9%	- 1.1%
Inventory of Homes for Sale	28	22	- 21.4%	--	--	--
Months Supply of Inventory	1.5	1.7	+ 13.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached

Key Metrics	June			Year to Date		
	2022	2023	Percent Change	Thru 6-2022	Thru 6-2023	Percent Change
New Listings	0	1	--	0	1	--
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached
Rolling 12-Month Calculation

Entire Service Area —
87015 —
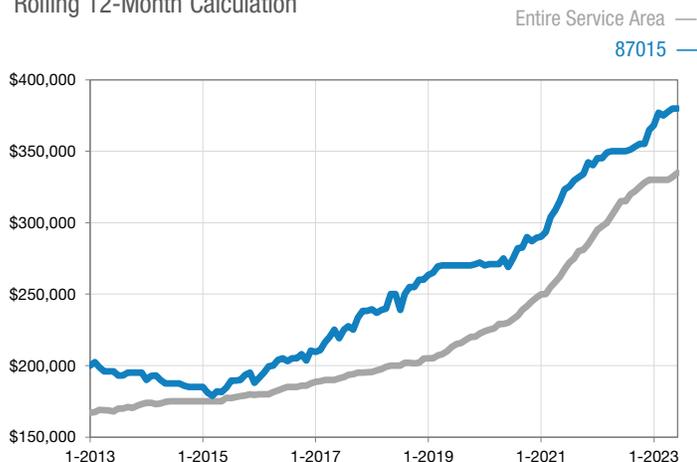
Median Sales Price - Single-Family Attached
Rolling 12-Month Calculation

Entire Service Area —
87015 —
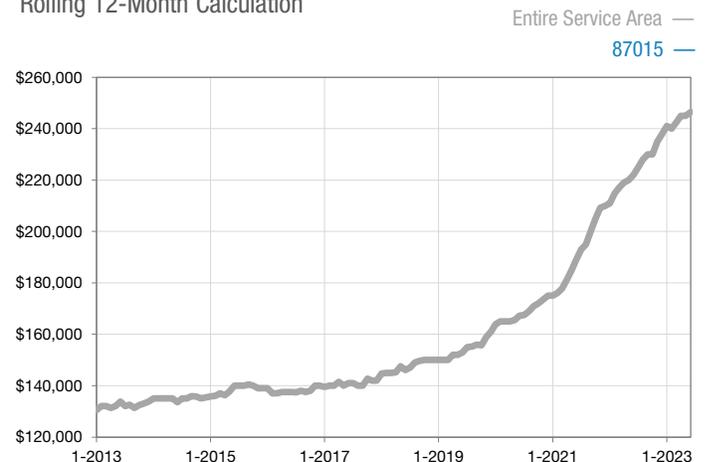
A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.