Local Market Update for June 2023

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®

gaar

Rio Rancho Mid-West – 152

East of West Mesa, South of 29th Ave NW, West of Rainbow Blvd, North of Southern Blvd

Single-Family Detached

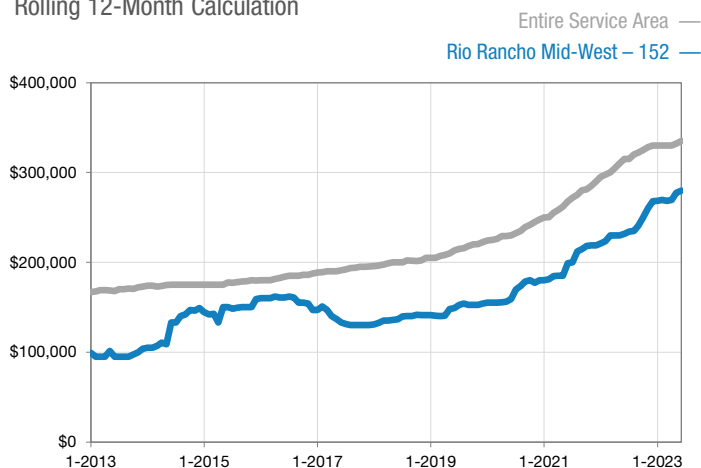| Key Metrics	June 2022	June 2023	June Percent Change	Year to Date Thru 6-2022	Year to Date Thru 6-2023	Year to Date Percent Change
New Listings	11	2	- 81.8%	33	17	- 48.5%
Pending Sales	5	4	- 20.0%	27	19	- 29.6%
Closed Sales	7	5	- 28.6%	28	19	- 32.1%
Days on Market Until Sale	8	43	+ 437.5%	13	27	+ 107.7%
Median Sales Price*	$221,500	$243,000	+ 9.7%	$242,500	$279,500	+ 15.3%
Average Sales Price*	$219,512	$273,226	+ 24.5%	$250,428	$277,822	+ 10.9%
Percent of List Price Received*	99.5%	101.1%	+ 1.6%	102.2%	100.9%	- 1.3%
Inventory of Homes for Sale	8	5	- 37.5%	--	--	--
Months Supply of Inventory	2.0	1.3	- 35.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached

Key Metrics	June 2022	June 2023	June Percent Change	Year to Date Thru 6-2022	Year to Date Thru 6-2023	Year to Date Percent Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.
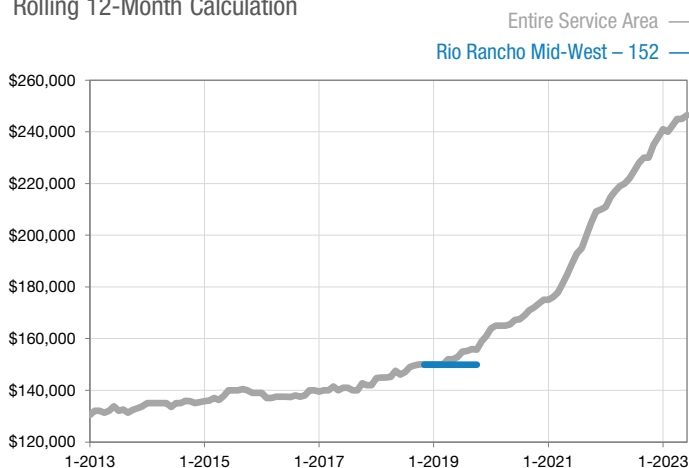
Median Sales Price - Single-Family Detached
Rolling 12-Month Calculation

Entire Service Area —
Rio Rancho Mid-West – 152 —

Median Sales Price - Single-Family Attached
Rolling 12-Month Calculation

Entire Service Area —
Rio Rancho Mid-West – 152 —

A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.