

Local Market Update for June 2023

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



87008

| Single-Family Detached | June | | | Year to Date | | |
|---------------------------------|-----------|------------------|----------------|--------------|------------------|----------------|
| | 2022 | 2023 | Percent Change | Thru 6-2022 | Thru 6-2023 | Percent Change |
| Key Metrics | | | | | | |
| New Listings | 4 | 6 | + 50.0% | 32 | 21 | - 34.4% |
| Pending Sales | 3 | 3 | 0.0% | 28 | 12 | - 57.1% |
| Closed Sales | 12 | 4 | - 66.7% | 30 | 12 | - 60.0% |
| Days on Market Until Sale | 15 | 5 | - 66.7% | 29 | 25 | - 13.8% |
| Median Sales Price* | \$380,000 | \$453,750 | + 19.4% | \$415,000 | \$437,500 | + 5.4% |
| Average Sales Price* | \$382,325 | \$504,375 | + 31.9% | \$438,550 | \$464,450 | + 5.9% |
| Percent of List Price Received* | 101.0% | 95.9% | - 5.0% | 100.2% | 99.1% | - 1.1% |
| Inventory of Homes for Sale | 6 | 7 | + 16.7% | -- | -- | -- |
| Months Supply of Inventory | 1.2 | 2.8 | + 133.3% | -- | -- | -- |

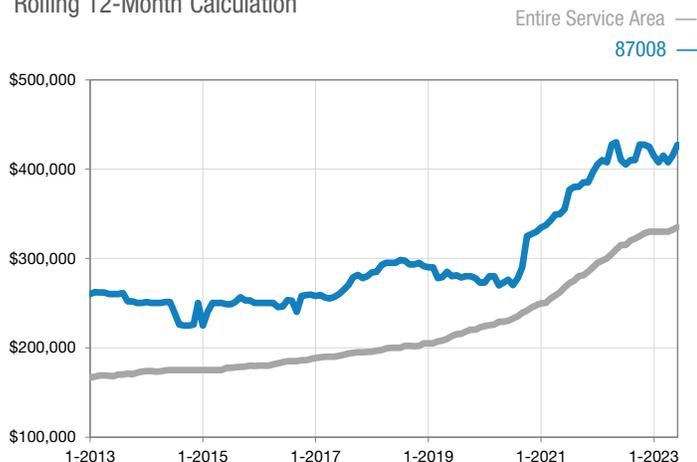
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

| Single-Family Attached | June | | | Year to Date | | |
|---------------------------------|------|------|----------------|--------------|-------------|----------------|
| | 2022 | 2023 | Percent Change | Thru 6-2022 | Thru 6-2023 | Percent Change |
| Key Metrics | | | | | | |
| New Listings | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Pending Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Closed Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Days on Market Until Sale | -- | -- | -- | -- | -- | -- |
| Median Sales Price* | -- | -- | -- | -- | -- | -- |
| Average Sales Price* | -- | -- | -- | -- | -- | -- |
| Percent of List Price Received* | -- | -- | -- | -- | -- | -- |
| Inventory of Homes for Sale | 0 | 0 | 0.0% | -- | -- | -- |
| Months Supply of Inventory | -- | -- | -- | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

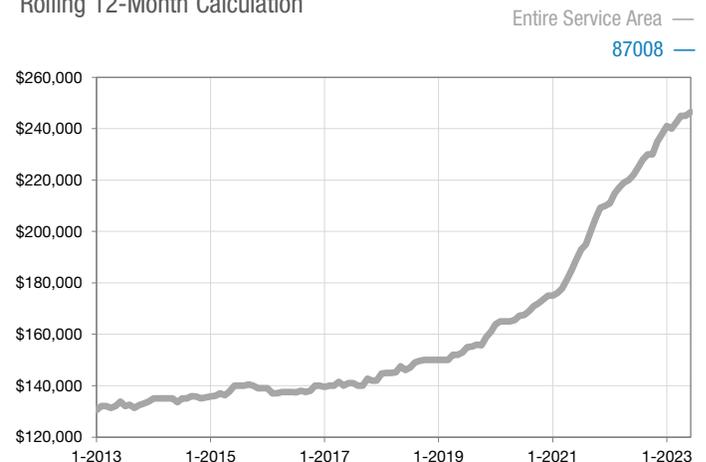
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.