

# Local Market Update for June 2023

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## 87110

Single-Family Detached	June			Year to Date		
	2022	2023	Percent Change	Thru 6-2022	Thru 6-2023	Percent Change
<b>Key Metrics</b>						
New Listings	56	55	- 1.8%	317	233	- 26.5%
Pending Sales	44	47	+ 6.8%	271	214	- 21.0%
Closed Sales	51	42	- 17.6%	274	191	- 30.3%
Days on Market Until Sale	8	17	+ 112.5%	11	19	+ 72.7%
Median Sales Price*	\$290,000	<b>\$305,000</b>	+ 5.2%	\$290,000	<b>\$300,000</b>	+ 3.4%
Average Sales Price*	\$339,127	<b>\$316,600</b>	- 6.6%	\$316,153	<b>\$316,053</b>	- 0.0%
Percent of List Price Received*	102.1%	<b>99.7%</b>	- 2.4%	102.3%	<b>99.6%</b>	- 2.6%
Inventory of Homes for Sale	45	31	- 31.1%	--	--	--
Months Supply of Inventory	0.9	<b>0.9</b>	0.0%	--	--	--

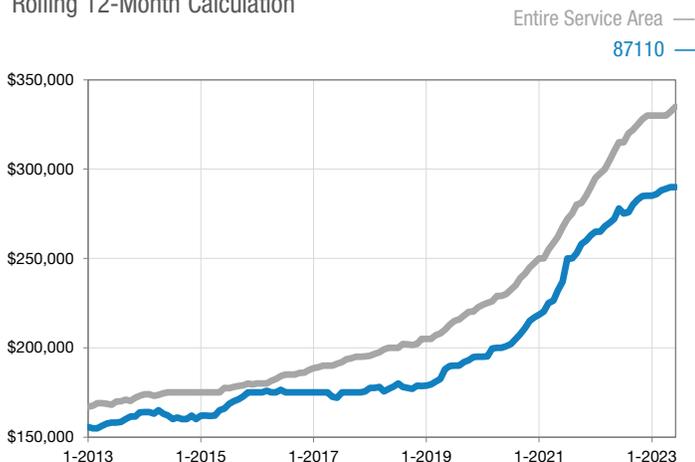
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	June			Year to Date		
	2022	2023	Percent Change	Thru 6-2022	Thru 6-2023	Percent Change
<b>Key Metrics</b>						
New Listings	8	9	+ 12.5%	32	25	- 21.9%
Pending Sales	7	3	- 57.1%	32	20	- 37.5%
Closed Sales	5	5	0.0%	27	19	- 29.6%
Days on Market Until Sale	8	4	- 50.0%	15	7	- 53.3%
Median Sales Price*	\$160,000	<b>\$179,000</b>	+ 11.9%	\$160,000	<b>\$165,000</b>	+ 3.1%
Average Sales Price*	\$164,900	<b>\$190,500</b>	+ 15.5%	\$187,521	<b>\$173,811</b>	- 7.3%
Percent of List Price Received*	102.3%	<b>100.7%</b>	- 1.6%	103.7%	<b>99.3%</b>	- 4.2%
Inventory of Homes for Sale	4	6	+ 50.0%	--	--	--
Months Supply of Inventory	0.8	<b>1.5</b>	+ 87.5%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

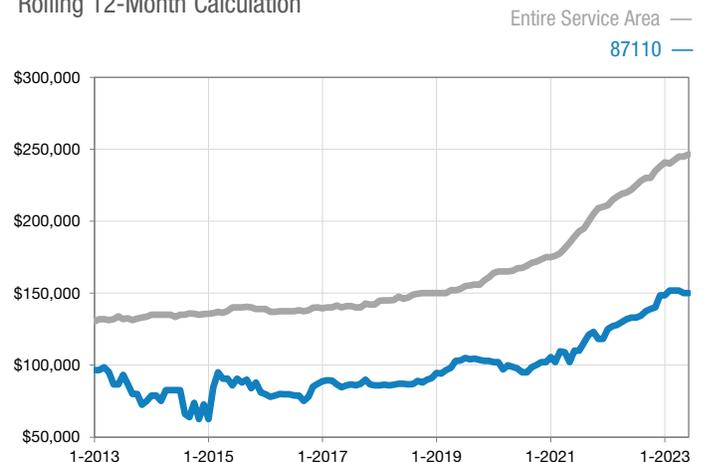
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.