

Local Market Update for June 2023

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



South of I-40 – 230

South of Tijeras, North of CR A072, West of Valencia / Torrance County Line, East of Sandia Mountains

Single-Family Detached	June			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 6-2022	Thru 6-2023	Percent Change
New Listings	5	5	0.0%	38	31	- 18.4%
Pending Sales	5	2	- 60.0%	36	19	- 47.2%
Closed Sales	4	7	+ 75.0%	37	17	- 54.1%
Days on Market Until Sale	17	23	+ 35.3%	30	29	- 3.3%
Median Sales Price*	\$419,000	\$415,000	- 1.0%	\$365,000	\$405,000	+ 11.0%
Average Sales Price*	\$420,750	\$473,143	+ 12.5%	\$389,286	\$432,882	+ 11.2%
Percent of List Price Received*	98.6%	99.2%	+ 0.6%	98.7%	99.0%	+ 0.3%
Inventory of Homes for Sale	9	9	0.0%	--	--	--
Months Supply of Inventory	1.3	2.3	+ 76.9%	--	--	--

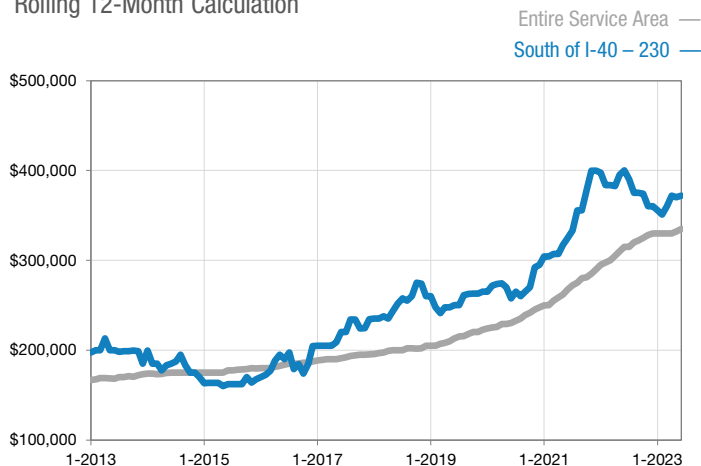
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	June			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 6-2022	Thru 6-2023	Percent Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

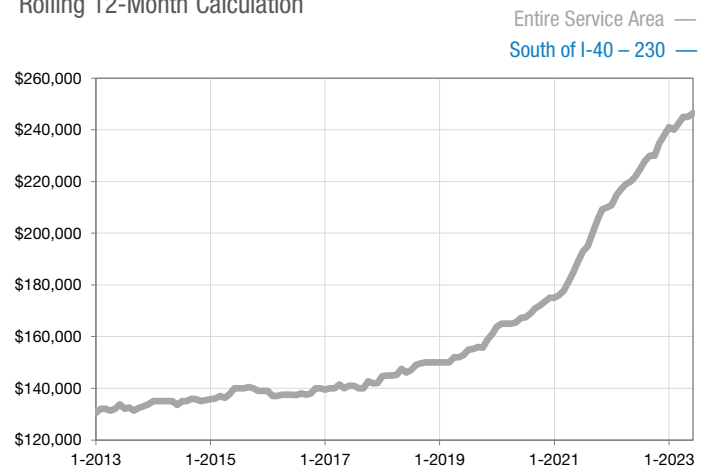
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.