

Local Market Update for June 2023

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



87004

Single-Family Detached	June			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 6-2022	Thru 6-2023	Percent Change
New Listings	16	8	- 50.0%	60	42	- 30.0%
Pending Sales	13	5	- 61.5%	47	40	- 14.9%
Closed Sales	12	6	- 50.0%	47	32	- 31.9%
Days on Market Until Sale	6	18	+ 200.0%	15	32	+ 113.3%
Median Sales Price*	\$312,750	\$388,500	+ 24.2%	\$369,000	\$358,500	- 2.8%
Average Sales Price*	\$371,287	\$374,500	+ 0.9%	\$370,182	\$384,213	+ 3.8%
Percent of List Price Received*	98.6%	104.3%	+ 5.8%	99.3%	99.0%	- 0.3%
Inventory of Homes for Sale	18	9	- 50.0%	--	--	--
Months Supply of Inventory	2.5	1.4	- 44.0%	--	--	--

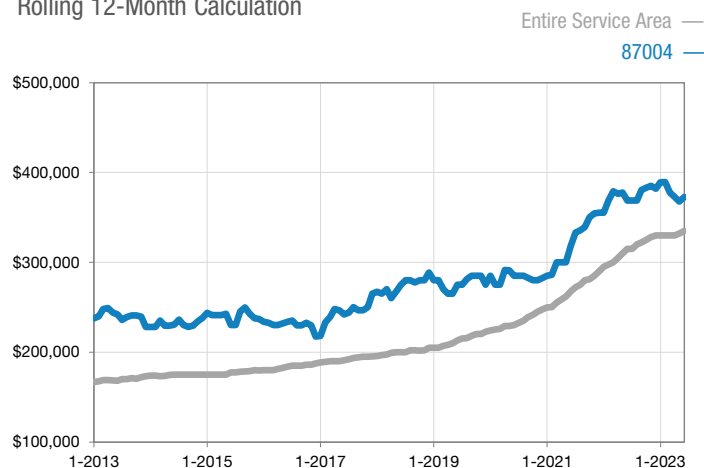
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	June			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 6-2022	Thru 6-2023	Percent Change
New Listings	1	0	- 100.0%	2	1	- 50.0%
Pending Sales	1	0	- 100.0%	2	1	- 50.0%
Closed Sales	0	1	--	1	1	0.0%
Days on Market Until Sale	--	1	--	4	1	- 75.0%
Median Sales Price*	--	\$220,000	--	\$170,000	\$220,000	+ 29.4%
Average Sales Price*	--	\$220,000	--	\$170,000	\$220,000	+ 29.4%
Percent of List Price Received*	--	102.3%	--	100.0%	102.3%	+ 2.3%
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

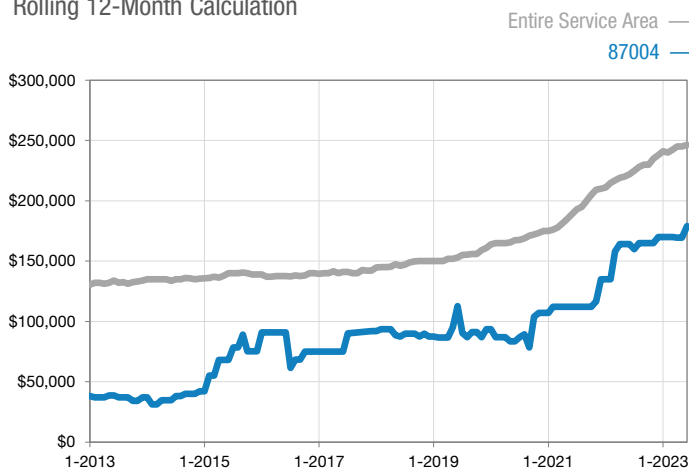
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.