

Local Market Update for June 2023

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Foothills North – 31

East of Tramway Blvd to mountains, South of San Antonio Dr NE, North of Montgomery Blvd NE

Single-Family Detached	June			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 6-2022	Thru 6-2023	Percent Change
New Listings	14	13	- 7.1%	83	51	- 38.6%
Pending Sales	11	12	+ 9.1%	71	43	- 39.4%
Closed Sales	21	10	- 52.4%	67	35	- 47.8%
Days on Market Until Sale	10	28	+ 180.0%	13	26	+ 100.0%
Median Sales Price*	\$681,000	\$725,500	+ 6.5%	\$640,000	\$650,000	+ 1.6%
Average Sales Price*	\$771,726	\$827,500	+ 7.2%	\$725,593	\$792,771	+ 9.3%
Percent of List Price Received*	102.3%	100.0%	- 2.2%	102.8%	99.5%	- 3.2%
Inventory of Homes for Sale	9	12	+ 33.3%	--	--	--
Months Supply of Inventory	0.8	1.7	+ 112.5%	--	--	--

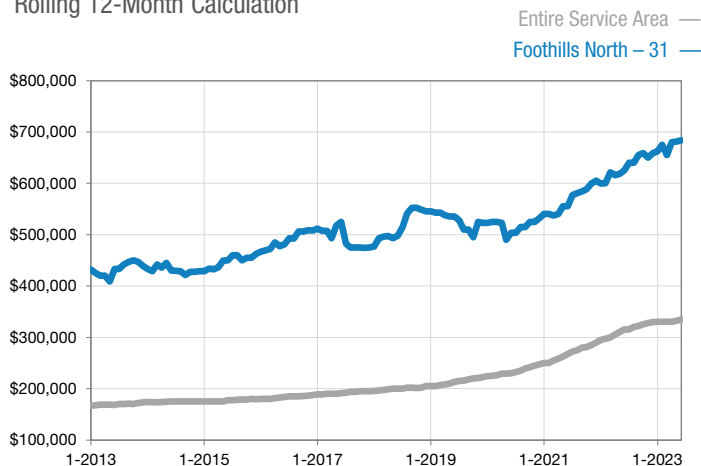
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	June			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 6-2022	Thru 6-2023	Percent Change
New Listings	3	1	- 66.7%	9	3	- 66.7%
Pending Sales	1	0	- 100.0%	7	3	- 57.1%
Closed Sales	0	0	0.0%	6	4	- 33.3%
Days on Market Until Sale	--	--	--	15	18	+ 20.0%
Median Sales Price*	--	--	--	\$368,500	\$336,250	- 8.8%
Average Sales Price*	--	--	--	\$394,017	\$431,125	+ 9.4%
Percent of List Price Received*	--	--	--	102.2%	99.3%	- 2.8%
Inventory of Homes for Sale	2	0	- 100.0%	--	--	--
Months Supply of Inventory	1.5	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

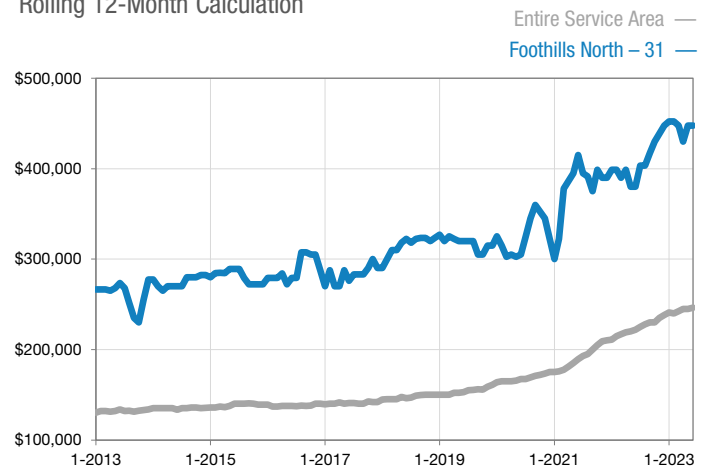
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.