

Local Market Update for June 2023

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Bernalillo / Algodones – 170

East of Rio Rancho Blvd, South of Rio Grande River, West of I-25, North of Sandia Reservation

Single-Family Detached	June			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 6-2022	Thru 6-2023	Percent Change
New Listings	19	8	- 57.9%	64	44	- 31.3%
Pending Sales	12	6	- 50.0%	48	43	- 10.4%
Closed Sales	12	7	- 41.7%	49	34	- 30.6%
Days on Market Until Sale	6	22	+ 266.7%	17	37	+ 117.6%
Median Sales Price*	\$312,750	\$420,000	+ 34.3%	\$380,000	\$362,450	- 4.6%
Average Sales Price*	\$371,287	\$391,714	+ 5.5%	\$394,484	\$387,494	- 1.8%
Percent of List Price Received*	98.6%	103.6%	+ 5.1%	99.6%	99.0%	- 0.6%
Inventory of Homes for Sale	21	9	- 57.1%	--	--	--
Months Supply of Inventory	2.8	1.2	- 57.1%	--	--	--

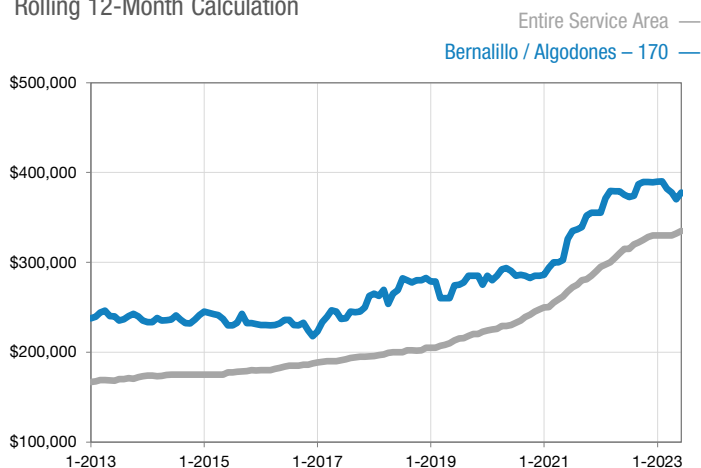
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	June			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 6-2022	Thru 6-2023	Percent Change
New Listings	1	0	- 100.0%	2	1	- 50.0%
Pending Sales	1	0	- 100.0%	2	1	- 50.0%
Closed Sales	0	1	--	1	1	0.0%
Days on Market Until Sale	--	1	--	4	1	- 75.0%
Median Sales Price*	--	\$220,000	--	\$170,000	\$220,000	+ 29.4%
Average Sales Price*	--	\$220,000	--	\$170,000	\$220,000	+ 29.4%
Percent of List Price Received*	--	102.3%	--	100.0%	102.3%	+ 2.3%
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

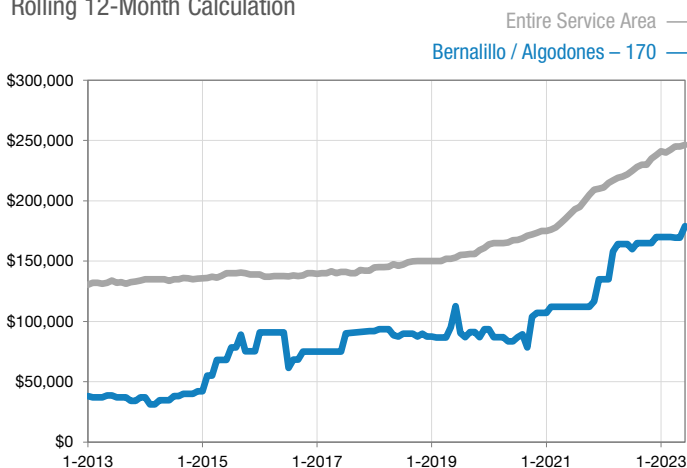
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.