

# Local Market Update for June 2023

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## Foothills South – 51

East of Tramway Blvd to mountains, South of Montgomery Blvd NE, North of I-40

Single-Family Detached	June			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 6-2022	Thru 6-2023	Percent Change
New Listings	27	13	- 51.9%	101	74	- 26.7%
Pending Sales	18	12	- 33.3%	84	76	- 9.5%
Closed Sales	14	14	0.0%	75	78	+ 4.0%
Days on Market Until Sale	6	41	+ 583.3%	9	28	+ 211.1%
Median Sales Price*	\$500,000	<b>\$446,938</b>	- 10.6%	\$440,000	<b>\$450,438</b>	+ 2.4%
Average Sales Price*	\$516,902	<b>\$480,698</b>	- 7.0%	\$448,766	<b>\$461,694</b>	+ 2.9%
Percent of List Price Received*	101.5%	<b>101.1%</b>	- 0.4%	103.0%	<b>99.7%</b>	- 3.2%
Inventory of Homes for Sale	20	6	- 70.0%	--	--	--
Months Supply of Inventory	1.3	<b>0.5</b>	- 61.5%	--	--	--

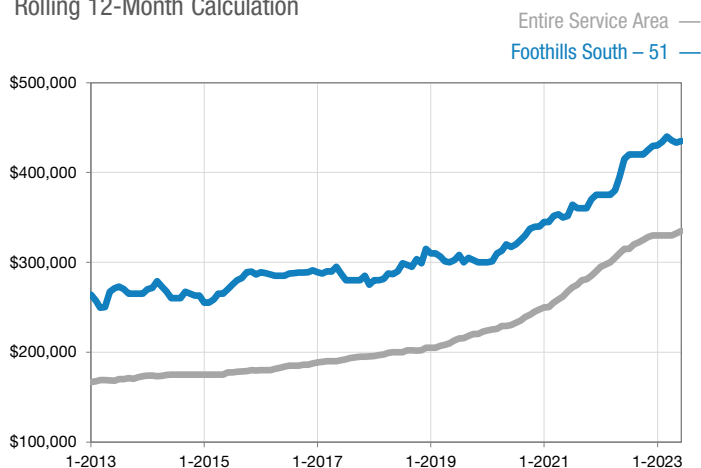
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	June			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 6-2022	Thru 6-2023	Percent Change
New Listings	3	3	0.0%	32	16	- 50.0%
Pending Sales	2	3	+ 50.0%	30	14	- 53.3%
Closed Sales	7	5	- 28.6%	28	18	- 35.7%
Days on Market Until Sale	4	16	+ 300.0%	3	24	+ 700.0%
Median Sales Price*	\$330,000	<b>\$275,000</b>	- 16.7%	\$276,500	<b>\$250,000</b>	- 9.6%
Average Sales Price*	\$306,211	<b>\$295,700</b>	- 3.4%	\$293,009	<b>\$258,564</b>	- 11.8%
Percent of List Price Received*	104.3%	<b>102.0%</b>	- 2.2%	104.9%	<b>100.5%</b>	- 4.2%
Inventory of Homes for Sale	2	1	- 50.0%	--	--	--
Months Supply of Inventory	0.4	<b>0.3</b>	- 25.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

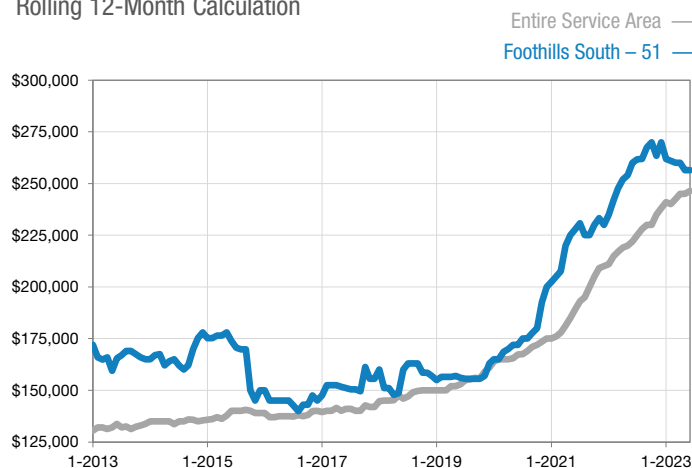
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.