

Local Market Update for June 2023

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



West Belen – 730

North of Socorro County Line, South of Square Deal Rd, West of I-25 to Alamo Navajo Reservation

Single-Family Detached	June			Year to Date		
	2022	2023	Percent Change	Thru 6-2022	Thru 6-2023	Percent Change
Key Metrics						
New Listings	11	3	- 72.7%	14	44	+ 214.3%
Pending Sales	1	3	+ 200.0%	5	41	+ 720.0%
Closed Sales	2	4	+ 100.0%	4	32	+ 700.0%
Days on Market Until Sale	11	37	+ 236.4%	25	96	+ 284.0%
Median Sales Price*	\$213,000	\$266,400	+ 25.1%	\$335,000	\$269,900	- 19.4%
Average Sales Price*	\$213,000	\$303,675	+ 42.6%	\$356,475	\$278,200	- 22.0%
Percent of List Price Received*	108.5%	100.0%	- 7.8%	101.6%	100.0%	- 1.6%
Inventory of Homes for Sale	10	20	+ 100.0%	--	--	--
Months Supply of Inventory	7.5	4.4	- 41.3%	--	--	--

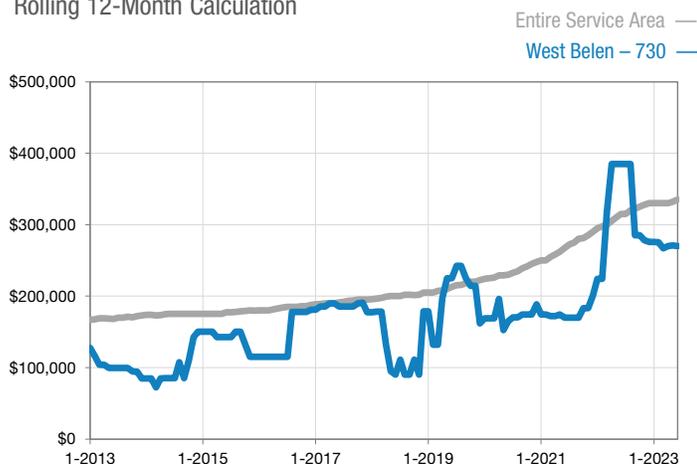
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	June			Year to Date		
	2022	2023	Percent Change	Thru 6-2022	Thru 6-2023	Percent Change
Key Metrics						
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

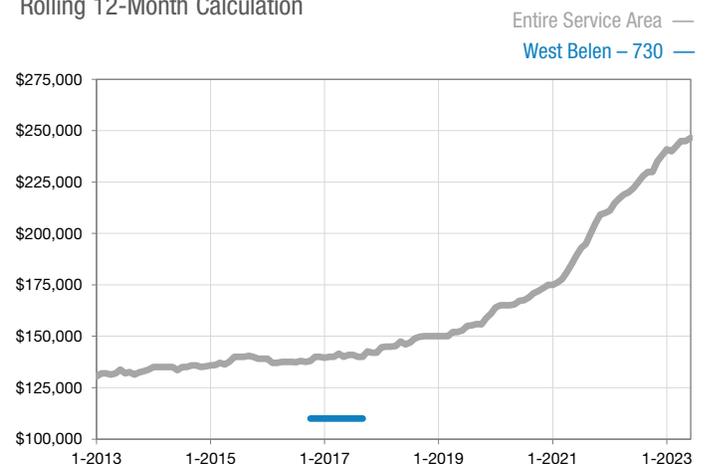
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.