

# Local Market Update for June 2023

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## Four Hills Village – 60

East / North of KAFB, South of I-40 to mountains

Single-Family Detached	June			Year to Date		
	2022	2023	Percent Change	Thru 6-2022	Thru 6-2023	Percent Change
<b>Key Metrics</b>						
New Listings	12	2	- 83.3%	58	38	- 34.5%
Pending Sales	5	5	0.0%	42	40	- 4.8%
Closed Sales	9	8	- 11.1%	43	37	- 14.0%
Days on Market Until Sale	15	17	+ 13.3%	12	43	+ 258.3%
Median Sales Price*	\$405,000	<b>\$495,000</b>	+ 22.2%	\$463,000	<b>\$505,000</b>	+ 9.1%
Average Sales Price*	\$460,000	<b>\$527,913</b>	+ 14.8%	\$483,023	<b>\$533,727</b>	+ 10.5%
Percent of List Price Received*	100.7%	<b>97.9%</b>	- 2.8%	101.3%	<b>98.1%</b>	- 3.2%
Inventory of Homes for Sale	15	5	- 66.7%	--	--	--
Months Supply of Inventory	1.9	<b>0.8</b>	- 57.9%	--	--	--

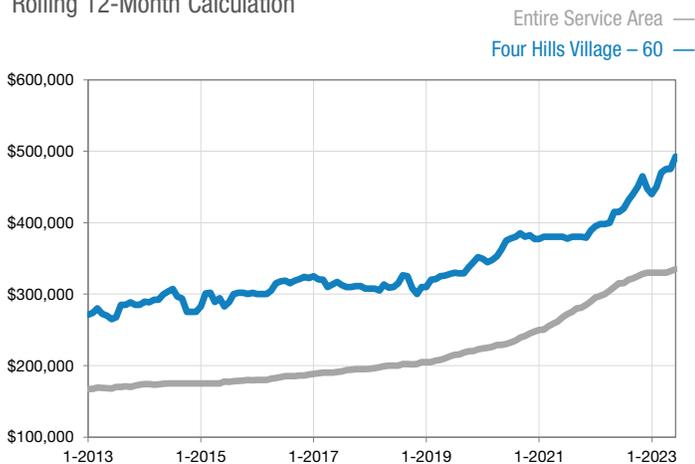
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	June			Year to Date		
	2022	2023	Percent Change	Thru 6-2022	Thru 6-2023	Percent Change
<b>Key Metrics</b>						
New Listings	2	2	0.0%	6	11	+ 83.3%
Pending Sales	3	1	- 66.7%	6	8	+ 33.3%
Closed Sales	2	1	- 50.0%	3	8	+ 166.7%
Days on Market Until Sale	19	12	- 36.8%	13	7	- 46.2%
Median Sales Price*	\$254,500	<b>\$385,000</b>	+ 51.3%	\$258,000	<b>\$285,750</b>	+ 10.8%
Average Sales Price*	\$254,500	<b>\$385,000</b>	+ 51.3%	\$255,667	<b>\$308,300</b>	+ 20.6%
Percent of List Price Received*	94.3%	<b>100.0%</b>	+ 6.0%	97.4%	<b>100.4%</b>	+ 3.1%
Inventory of Homes for Sale	0	3	--	--	--	--
Months Supply of Inventory	--	<b>2.1</b>	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

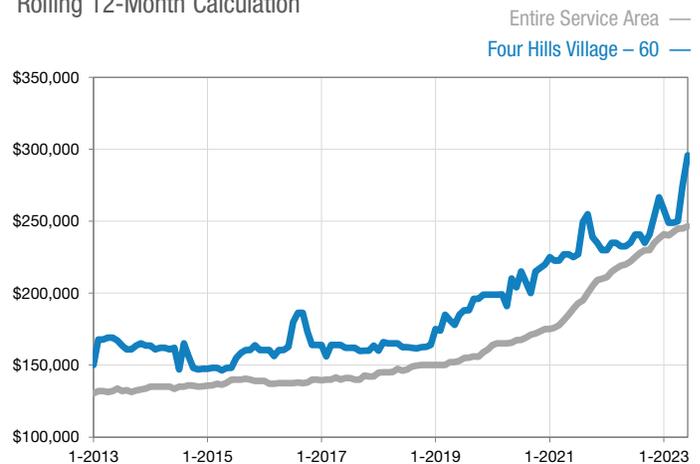
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.