

Local Market Update for June 2023

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Foothills South – 51

East of Tramway Blvd to mountains, South of Montgomery Blvd NE, North of I-40

Single-Family Detached	June			Year to Date		
	2022	2023	Percent Change	Thru 6-2022	Thru 6-2023	Percent Change
Key Metrics						
New Listings	27	13	- 51.9%	101	74	- 26.7%
Pending Sales	18	12	- 33.3%	84	76	- 9.5%
Closed Sales	14	14	0.0%	75	78	+ 4.0%
Days on Market Until Sale	6	41	+ 583.3%	9	28	+ 211.1%
Median Sales Price*	\$500,000	\$446,938	- 10.6%	\$440,000	\$450,438	+ 2.4%
Average Sales Price*	\$516,902	\$480,698	- 7.0%	\$448,766	\$461,694	+ 2.9%
Percent of List Price Received*	101.5%	101.1%	- 0.4%	103.0%	99.7%	- 3.2%
Inventory of Homes for Sale	20	6	- 70.0%	--	--	--
Months Supply of Inventory	1.3	0.5	- 61.5%	--	--	--

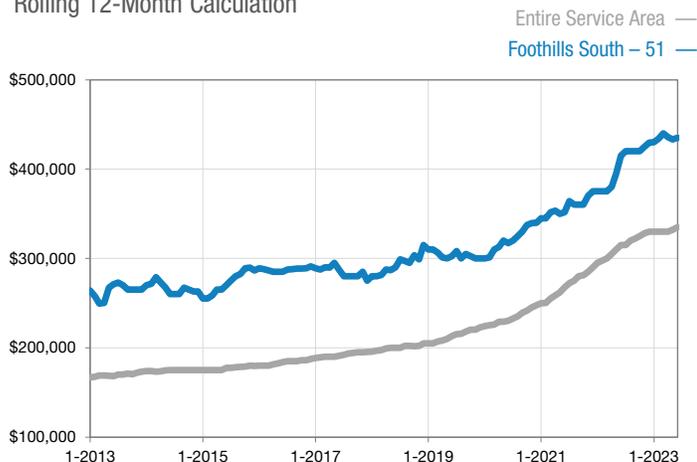
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	June			Year to Date		
	2022	2023	Percent Change	Thru 6-2022	Thru 6-2023	Percent Change
Key Metrics						
New Listings	3	3	0.0%	32	16	- 50.0%
Pending Sales	2	3	+ 50.0%	30	14	- 53.3%
Closed Sales	7	5	- 28.6%	28	18	- 35.7%
Days on Market Until Sale	4	16	+ 300.0%	3	24	+ 700.0%
Median Sales Price*	\$330,000	\$275,000	- 16.7%	\$276,500	\$250,000	- 9.6%
Average Sales Price*	\$306,211	\$295,700	- 3.4%	\$293,009	\$258,564	- 11.8%
Percent of List Price Received*	104.3%	102.0%	- 2.2%	104.9%	100.5%	- 4.2%
Inventory of Homes for Sale	2	1	- 50.0%	--	--	--
Months Supply of Inventory	0.4	0.3	- 25.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.