

Local Market Update for June 2023

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



North of I-40 – 220

North of I-40, West of Golden, East of Sandia Mountains, NW of Gutierrez Canyon

Single-Family Detached	June			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 6-2022	Thru 6-2023	Percent Change
New Listings	13	17	+ 30.8%	77	73	- 5.2%
Pending Sales	9	7	- 22.2%	68	44	- 35.3%
Closed Sales	22	9	- 59.1%	74	44	- 40.5%
Days on Market Until Sale	35	10	- 71.4%	34	32	- 5.9%
Median Sales Price*	\$390,000	\$590,000	+ 51.3%	\$435,000	\$526,250	+ 21.0%
Average Sales Price*	\$451,314	\$719,156	+ 59.3%	\$506,030	\$586,011	+ 15.8%
Percent of List Price Received*	100.2%	97.5%	- 2.7%	99.9%	98.6%	- 1.3%
Inventory of Homes for Sale	18	28	+ 55.6%	--	--	--
Months Supply of Inventory	1.4	3.3	+ 135.7%	--	--	--

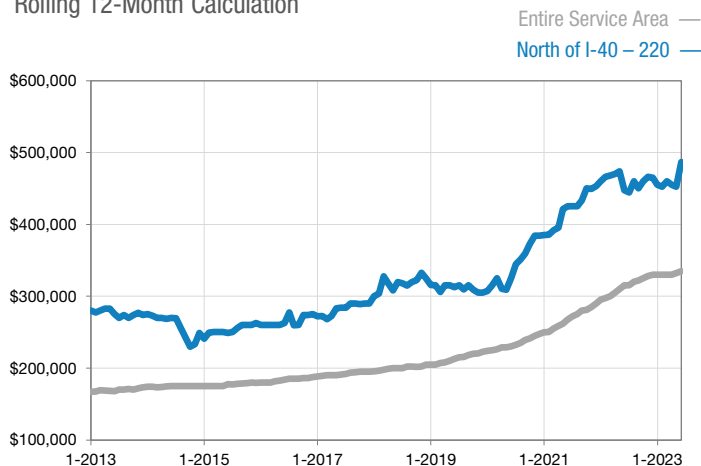
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	June			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 6-2022	Thru 6-2023	Percent Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

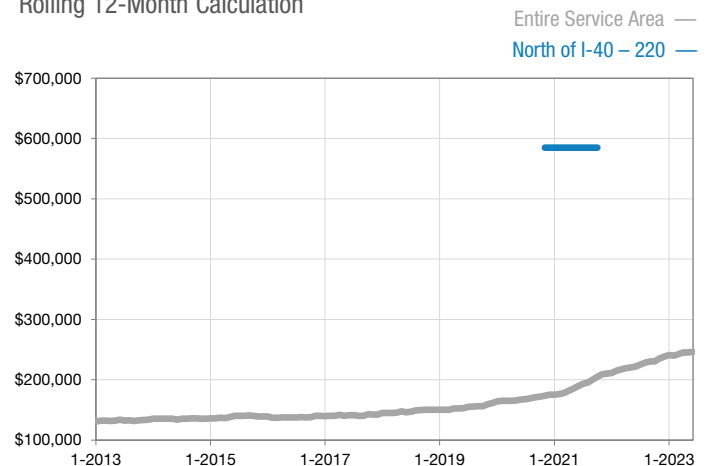
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.