

Local Market Update for June 2023

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Rio Rancho Central – 161

East of Rainbow Blvd, South of Northwest Loop, West of Unser Blvd NE, North of Northern Blvd

Single-Family Detached	June			Year to Date		
	2022	2023	Percent Change	Thru 6-2022	Thru 6-2023	Percent Change
Key Metrics						
New Listings	45	28	- 37.8%	214	144	- 32.7%
Pending Sales	35	27	- 22.9%	187	134	- 28.3%
Closed Sales	41	28	- 31.7%	181	132	- 27.1%
Days on Market Until Sale	4	10	+ 150.0%	4	17	+ 325.0%
Median Sales Price*	\$269,000	\$295,147	+ 9.7%	\$275,000	\$279,500	+ 1.6%
Average Sales Price*	\$279,477	\$300,725	+ 7.6%	\$279,824	\$286,975	+ 2.6%
Percent of List Price Received*	102.9%	99.7%	- 3.1%	103.8%	100.3%	- 3.4%
Inventory of Homes for Sale	25	19	- 24.0%	--	--	--
Months Supply of Inventory	0.8	0.8	0.0%	--	--	--

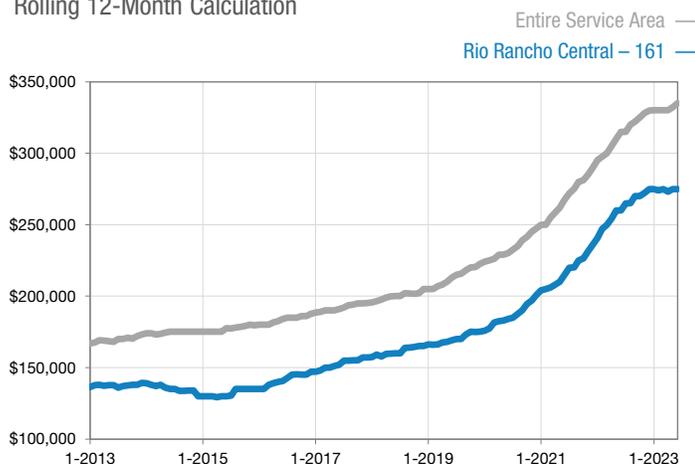
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	June			Year to Date		
	2022	2023	Percent Change	Thru 6-2022	Thru 6-2023	Percent Change
Key Metrics						
New Listings	0	0	0.0%	1	0	- 100.0%
Pending Sales	0	0	0.0%	1	0	- 100.0%
Closed Sales	0	0	0.0%	1	0	- 100.0%
Days on Market Until Sale	--	--	--	2	--	--
Median Sales Price*	--	--	--	\$265,000	--	--
Average Sales Price*	--	--	--	\$265,000	--	--
Percent of List Price Received*	--	--	--	104.0%	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

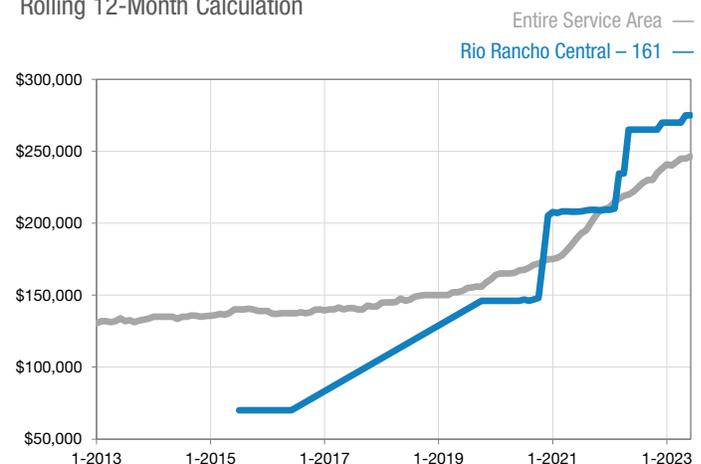
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.