

Local Market Update for June 2023

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Zuzax, Tijeras – 240

North of Tijeras, South of Frost Rd, East of Gutierrez Canyon, West of Hwy 217

| Single-Family Detached | June | | | Year to Date | | |
|---------------------------------|-----------|-----------|----------------|--------------|-------------|----------------|
| | 2022 | 2023 | Percent Change | Thru 6-2022 | Thru 6-2023 | Percent Change |
| Key Metrics | | | | | | |
| New Listings | 13 | 16 | + 23.1% | 57 | 46 | - 19.3% |
| Pending Sales | 9 | 6 | - 33.3% | 42 | 31 | - 26.2% |
| Closed Sales | 5 | 6 | + 20.0% | 38 | 28 | - 26.3% |
| Days on Market Until Sale | 29 | 16 | - 44.8% | 17 | 24 | + 41.2% |
| Median Sales Price* | \$384,000 | \$550,200 | + 43.3% | \$432,500 | \$426,250 | - 1.4% |
| Average Sales Price* | \$501,300 | \$543,717 | + 8.5% | \$463,801 | \$509,061 | + 9.8% |
| Percent of List Price Received* | 99.0% | 99.6% | + 0.6% | 99.9% | 98.5% | - 1.4% |
| Inventory of Homes for Sale | 16 | 17 | + 6.3% | -- | -- | -- |
| Months Supply of Inventory | 2.3 | 2.9 | + 26.1% | -- | -- | -- |

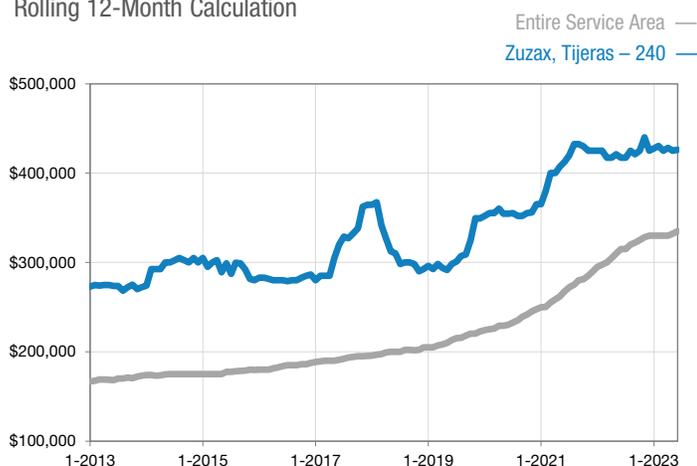
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

| Single-Family Attached | June | | | Year to Date | | |
|---------------------------------|------|------|----------------|--------------|-------------|----------------|
| | 2022 | 2023 | Percent Change | Thru 6-2022 | Thru 6-2023 | Percent Change |
| Key Metrics | | | | | | |
| New Listings | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Pending Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Closed Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Days on Market Until Sale | -- | -- | -- | -- | -- | -- |
| Median Sales Price* | -- | -- | -- | -- | -- | -- |
| Average Sales Price* | -- | -- | -- | -- | -- | -- |
| Percent of List Price Received* | -- | -- | -- | -- | -- | -- |
| Inventory of Homes for Sale | 0 | 0 | 0.0% | -- | -- | -- |
| Months Supply of Inventory | -- | -- | -- | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

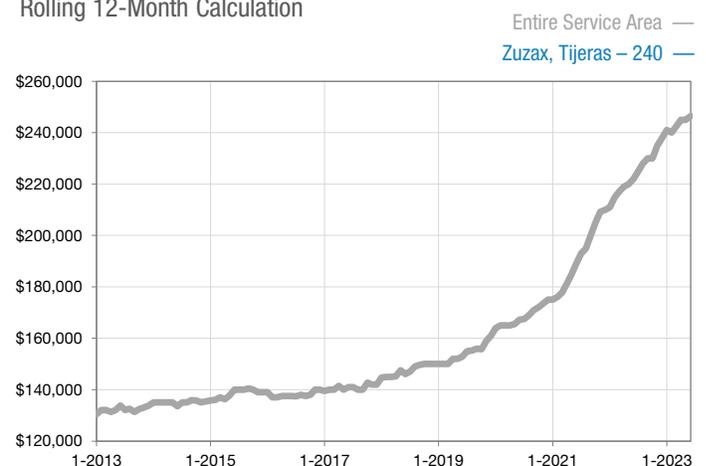
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.