

# Local Market Update for June 2023

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## Rio Rancho North – 160

East of Unser Blvd NE, South of Northwest Loop / Hwy 550, West of Rio Rancho Blvd, North of Paseo del Volcan

Single-Family Detached	June			Year to Date		
	2022	2023	Percent Change	Thru 6-2022	Thru 6-2023	Percent Change
<b>Key Metrics</b>						
New Listings	56	<b>56</b>	0.0%	303	<b>314</b>	+ 3.6%
Pending Sales	48	<b>43</b>	- 10.4%	249	<b>252</b>	+ 1.2%
Closed Sales	49	<b>44</b>	- 10.2%	276	<b>218</b>	- 21.0%
Days on Market Until Sale	10	<b>34</b>	+ 240.0%	23	<b>40</b>	+ 73.9%
Median Sales Price*	\$405,000	<b>\$419,750</b>	+ 3.6%	\$400,000	<b>\$399,190</b>	- 0.2%
Average Sales Price*	\$421,530	<b>\$464,815</b>	+ 10.3%	\$411,675	<b>\$424,960</b>	+ 3.2%
Percent of List Price Received*	101.4%	<b>99.4%</b>	- 2.0%	101.0%	<b>99.5%</b>	- 1.5%
Inventory of Homes for Sale	70	<b>76</b>	+ 8.6%	--	--	--
Months Supply of Inventory	1.5	<b>2.1</b>	+ 40.0%	--	--	--

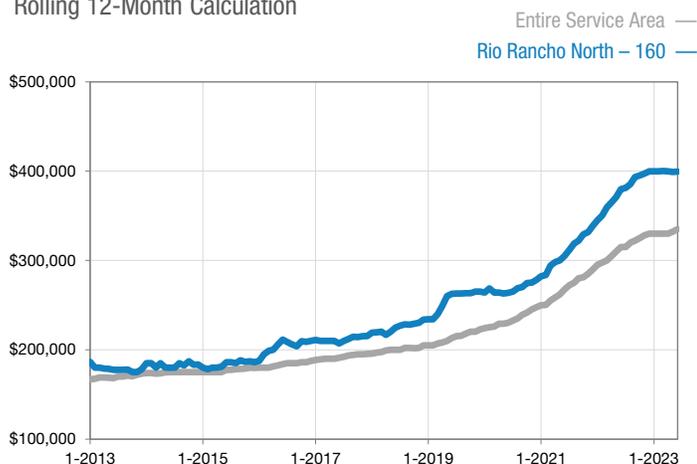
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	June			Year to Date		
	2022	2023	Percent Change	Thru 6-2022	Thru 6-2023	Percent Change
<b>Key Metrics</b>						
New Listings	0	<b>0</b>	0.0%	0	<b>0</b>	0.0%
Pending Sales	0	<b>0</b>	0.0%	0	<b>0</b>	0.0%
Closed Sales	0	<b>0</b>	0.0%	0	<b>0</b>	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	<b>0</b>	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

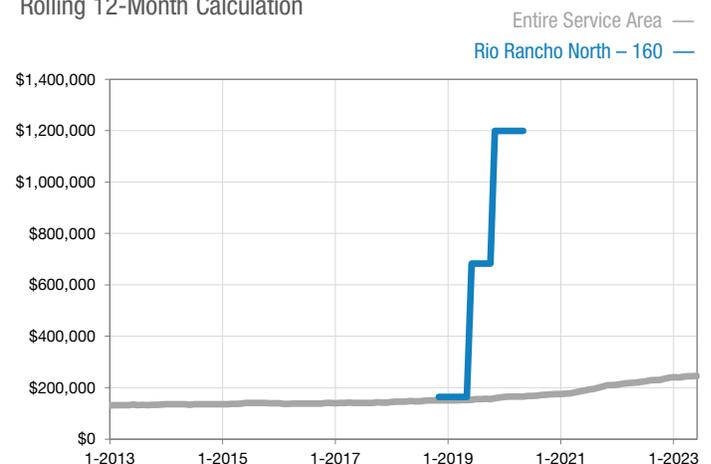
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.