# Local Market Update for July 2023

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®

gaar

# Rio Rancho Southwest – 141

East of West Mesa, South of Southern Blvd, West of Rainbow Blvd, North of Bernalillo County Line

## Single-Family Detached

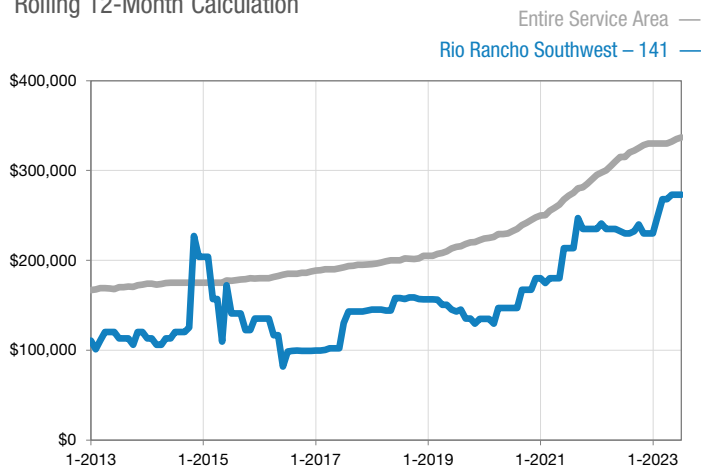| Key Metrics | July | | | Year to Date | | |
|---|---|---|---|---|---|---|
| | 2022 | 2023 | Percent Change | Thru 7-2022 | Thru 7-2023 | Percent Change |
| New Listings | 0 | 0 | 0.0% | 6 | 3 | - 50.0% |
| Pending Sales | 0 | 0 | 0.0% | 5 | 2 | - 60.0% |
| Closed Sales | 1 | 1 | 0.0% | 5 | 3 | - 40.0% |
| Days on Market Until Sale | 1 | 1 | 0.0% | 10 | 3 | - 70.0% |
| Median Sales Price* | $165,000 | $165,000 | 0.0% | $230,000 | $273,000 | + 18.7% |
| Average Sales Price* | $165,000 | $165,000 | 0.0% | $310,600 | $316,000 | + 1.7% |
| Percent of List Price Received* | 100.0% | 100.0% | 0.0% | 100.5% | 96.1% | - 4.4% |
| Inventory of Homes for Sale | 0 | 0 | 0.0% | -- | -- | -- |
| Months Supply of Inventory | -- | -- | -- | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

## Single-Family Attached

| Key Metrics | July | | | Year to Date | | |
|---|---|---|---|---|---|---|
| | 2022 | 2023 | Percent Change | Thru 7-2022 | Thru 7-2023 | Percent Change |
| New Listings | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Pending Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Closed Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Days on Market Until Sale | -- | -- | -- | -- | -- | -- |
| Median Sales Price* | -- | -- | -- | -- | -- | -- |
| Average Sales Price* | -- | -- | -- | -- | -- | -- |
| Percent of List Price Received* | -- | -- | -- | -- | -- | -- |
| Inventory of Homes for Sale | 0 | 0 | 0.0% | -- | -- | -- |
| Months Supply of Inventory | -- | -- | -- | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.
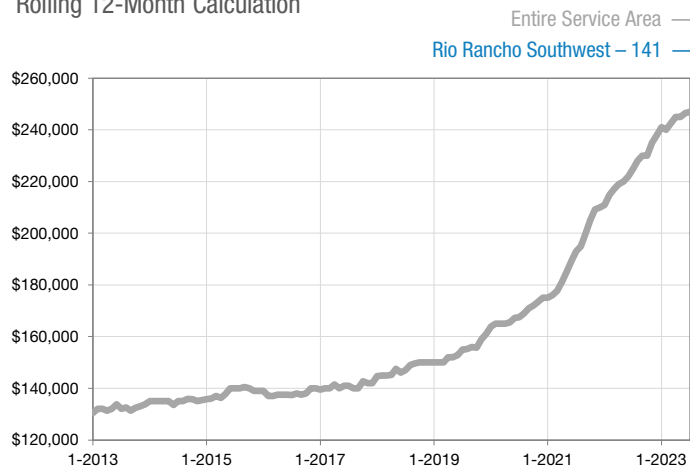
### Median Sales Price - Single-Family Detached
Rolling 12-Month Calculation

Entire Service Area —
Rio Rancho Southwest – 141 —



### Median Sales Price - Single-Family Attached
Rolling 12-Month Calculation

Entire Service Area —
Rio Rancho Southwest – 141 —



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Current as of August 5, 2023. All data from the Southwest Multiple Listing Service. Report © 2023 ShowingTime.