

Local Market Update for July 2023

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Paradise West – 120

East of West Mesa, South of Sandoval County Line, West of Unser Blvd NW, North of Paseo del Norte Blvd NE

Single-Family Detached	July			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 7-2022	Thru 7-2023	Percent Change
New Listings	65	33	- 49.2%	347	244	- 29.7%
Pending Sales	52	33	- 36.5%	307	228	- 25.7%
Closed Sales	42	26	- 38.1%	295	203	- 31.2%
Days on Market Until Sale	6	14	+ 133.3%	6	18	+ 200.0%
Median Sales Price*	\$324,400	\$345,000	+ 6.4%	\$320,000	\$330,000	+ 3.1%
Average Sales Price*	\$326,693	\$356,565	+ 9.1%	\$324,654	\$340,269	+ 4.8%
Percent of List Price Received*	101.9%	100.7%	- 1.2%	103.6%	100.5%	- 3.0%
Inventory of Homes for Sale	39	33	- 15.4%	--	--	--
Months Supply of Inventory	0.8	1.0	+ 25.0%	--	--	--

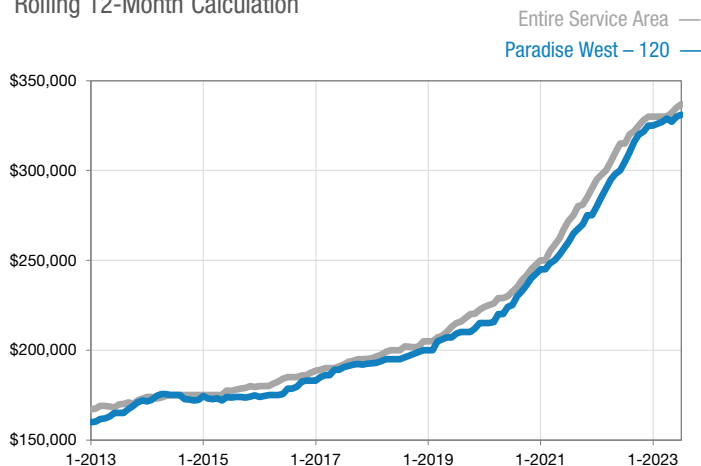
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	July			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 7-2022	Thru 7-2023	Percent Change
New Listings	0	0	0.0%	5	0	- 100.0%
Pending Sales	0	0	0.0%	5	0	- 100.0%
Closed Sales	1	0	- 100.0%	6	0	- 100.0%
Days on Market Until Sale	6	--	--	3	--	--
Median Sales Price*	\$286,000	--	--	\$265,000	--	--
Average Sales Price*	\$286,000	--	--	\$264,417	--	--
Percent of List Price Received*	100.0%	--	--	103.0%	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

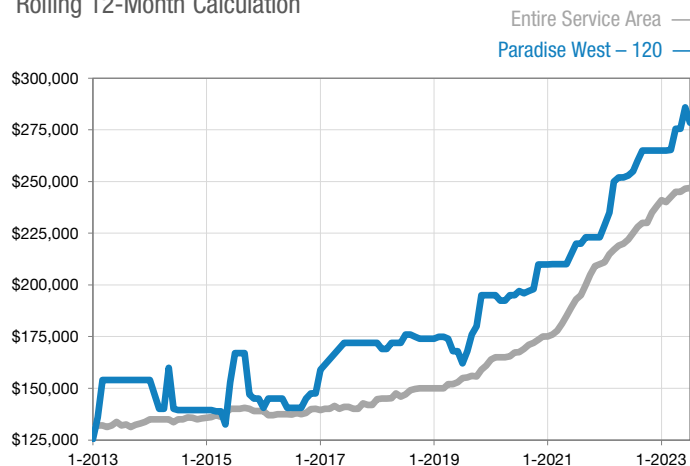
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.