

Local Market Update for July 2023

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



87059

Single-Family Detached	July			Year to Date		
	2022	2023	Percent Change	Thru 7-2022	Thru 7-2023	Percent Change
Key Metrics						
New Listings	23	17	- 26.1%	107	93	- 13.1%
Pending Sales	17	17	0.0%	85	61	- 28.2%
Closed Sales	11	7	- 36.4%	80	46	- 42.5%
Days on Market Until Sale	14	18	+ 28.6%	21	24	+ 14.3%
Median Sales Price*	\$505,000	\$495,000	- 2.0%	\$395,000	\$417,000	+ 5.6%
Average Sales Price*	\$480,364	\$509,548	+ 6.1%	\$427,750	\$479,199	+ 12.0%
Percent of List Price Received*	101.5%	103.4%	+ 1.9%	99.5%	99.4%	- 0.1%
Inventory of Homes for Sale	27	26	- 3.7%	--	--	--
Months Supply of Inventory	2.1	2.8	+ 33.3%	--	--	--

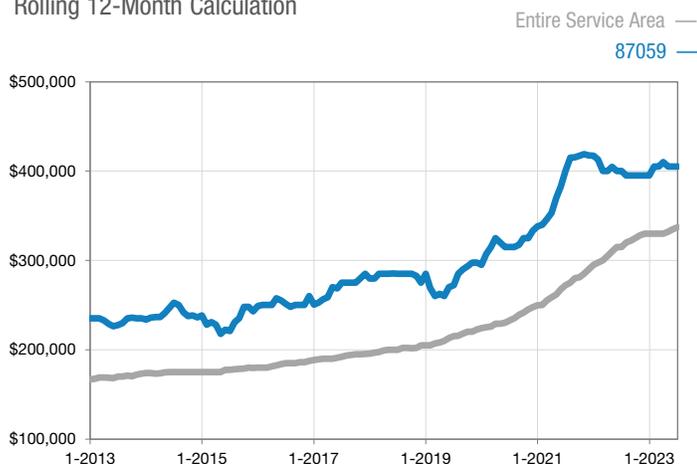
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	July			Year to Date		
	2022	2023	Percent Change	Thru 7-2022	Thru 7-2023	Percent Change
Key Metrics						
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

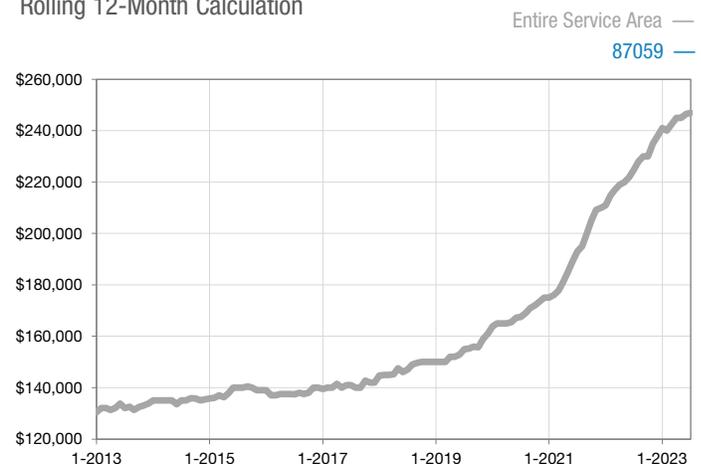
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.