

Local Market Update for July 2023

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



West River Valley – 103

East of N Coors Rd, South of Alameda Blvd NE, West of Rio Grande River, North of Montano Rd NW

Single-Family Detached	July			Year to Date		
	2022	2023	Percent Change	Thru 7-2022	Thru 7-2023	Percent Change
Key Metrics						
New Listings	2	3	+ 50.0%	15	18	+ 20.0%
Pending Sales	2	2	0.0%	14	12	- 14.3%
Closed Sales	3	1	- 66.7%	16	10	- 37.5%
Days on Market Until Sale	12	47	+ 291.7%	42	8	- 81.0%
Median Sales Price*	\$585,000	\$999,000	+ 70.8%	\$550,686	\$615,000	+ 11.7%
Average Sales Price*	\$853,333	\$999,000	+ 17.1%	\$599,086	\$662,330	+ 10.6%
Percent of List Price Received*	100.1%	94.2%	- 5.9%	98.3%	98.0%	- 0.3%
Inventory of Homes for Sale	2	6	+ 200.0%	--	--	--
Months Supply of Inventory	0.8	3.3	+ 312.5%	--	--	--

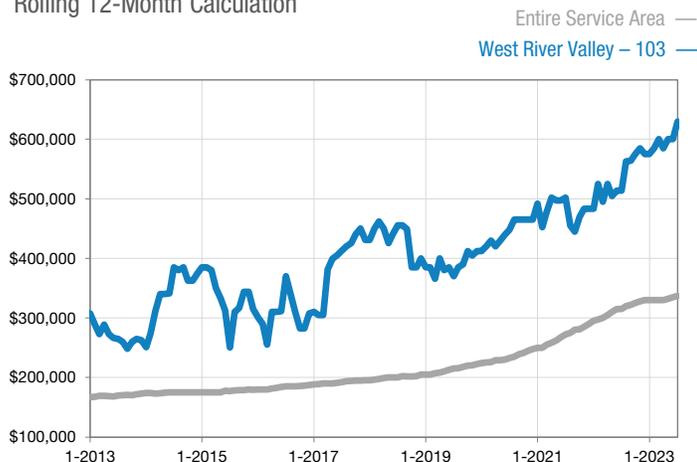
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	July			Year to Date		
	2022	2023	Percent Change	Thru 7-2022	Thru 7-2023	Percent Change
Key Metrics						
New Listings	0	0	0.0%	1	1	0.0%
Pending Sales	0	0	0.0%	2	2	0.0%
Closed Sales	1	1	0.0%	2	2	0.0%
Days on Market Until Sale	5	1	- 80.0%	16	33	+ 106.3%
Median Sales Price*	\$315,000	\$305,000	- 3.2%	\$313,500	\$292,500	- 6.7%
Average Sales Price*	\$315,000	\$305,000	- 3.2%	\$313,500	\$292,500	- 6.7%
Percent of List Price Received*	105.0%	100.0%	- 4.8%	102.0%	97.5%	- 4.4%
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

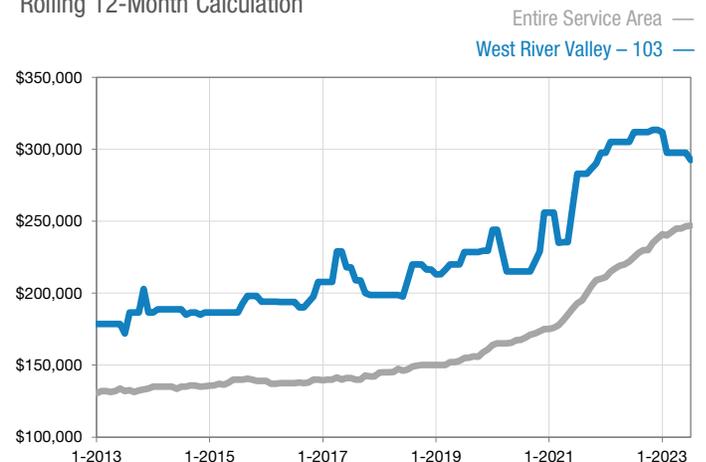
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.