

Local Market Update for July 2023

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



87015

Single-Family Detached	July			Year to Date		
	2022	2023	Percent Change	Thru 7-2022	Thru 7-2023	Percent Change
Key Metrics						
New Listings	19	20	+ 5.3%	146	125	- 14.4%
Pending Sales	17	18	+ 5.9%	118	102	- 13.6%
Closed Sales	22	13	- 40.9%	112	89	- 20.5%
Days on Market Until Sale	16	49	+ 206.3%	17	30	+ 76.5%
Median Sales Price*	\$357,250	\$345,000	- 3.4%	\$357,250	\$380,000	+ 6.4%
Average Sales Price*	\$356,705	\$359,538	+ 0.8%	\$375,281	\$398,471	+ 6.2%
Percent of List Price Received*	100.8%	96.7%	- 4.1%	100.2%	98.6%	- 1.6%
Inventory of Homes for Sale	25	23	- 8.0%	--	--	--
Months Supply of Inventory	1.4	1.8	+ 28.6%	--	--	--

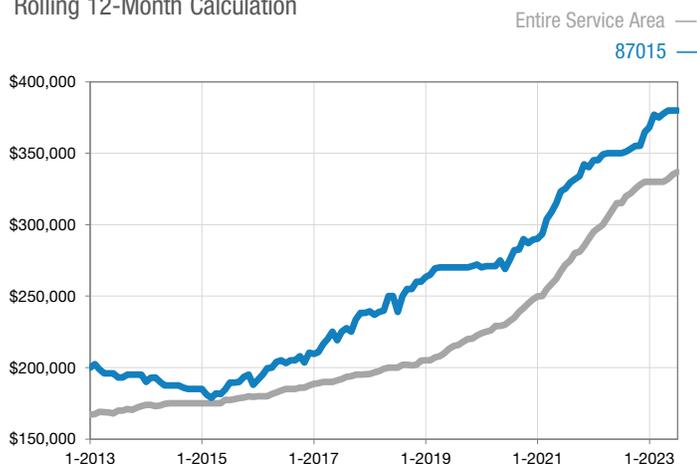
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	July			Year to Date		
	2022	2023	Percent Change	Thru 7-2022	Thru 7-2023	Percent Change
Key Metrics						
New Listings	0	0	0.0%	0	1	--
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

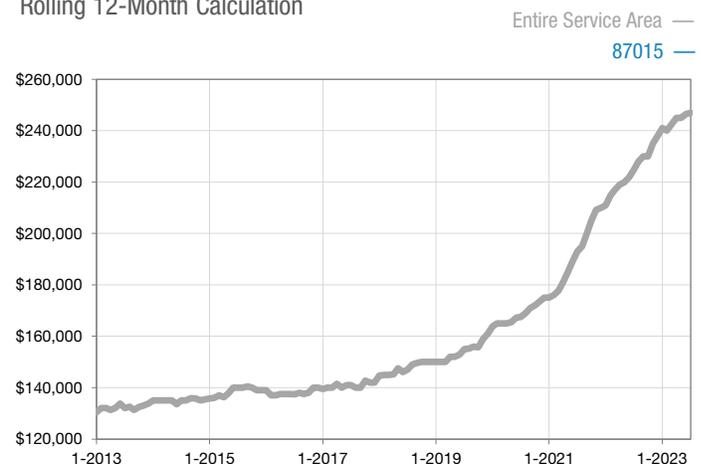
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.