

# Local Market Update for July 2023

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## 87001

| Single-Family Detached          | July |           |                | Year to Date |             |                |
|---------------------------------|------|-----------|----------------|--------------|-------------|----------------|
| Key Metrics                     | 2022 | 2023      | Percent Change | Thru 7-2022  | Thru 7-2023 | Percent Change |
| New Listings                    | 2    | 0         | - 100.0%       | 8            | 2           | - 75.0%        |
| Pending Sales                   | 0    | 0         | 0.0%           | 4            | 3           | - 25.0%        |
| Closed Sales                    | 0    | 1         | --             | 4            | 3           | - 25.0%        |
| Days on Market Until Sale       | --   | 29        | --             | 55           | 85          | + 54.5%        |
| Median Sales Price*             | --   | \$715,000 | --             | \$659,500    | \$495,000   | - 24.9%        |
| Average Sales Price*            | --   | \$715,000 | --             | \$578,289    | \$531,667   | - 8.1%         |
| Percent of List Price Received* | --   | 98.6%     | --             | 98.7%        | 98.4%       | - 0.3%         |
| Inventory of Homes for Sale     | 5    | 0         | - 100.0%       | --           | --          | --             |
| Months Supply of Inventory      | 4.0  | --        | --             | --           | --          | --             |

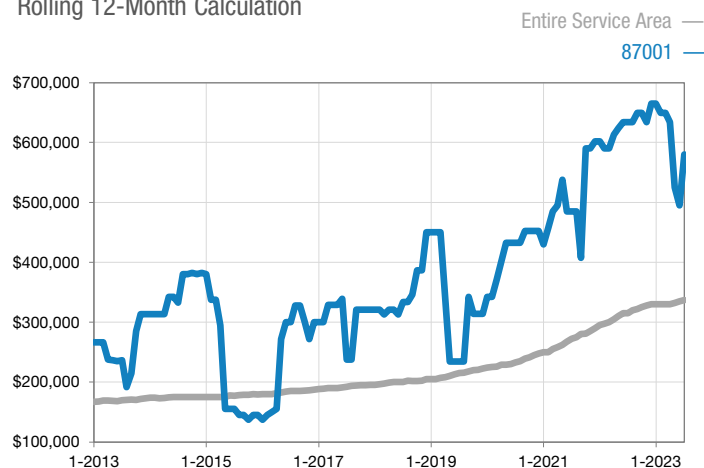
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

| Single-Family Attached          | July |      |                | Year to Date |             |                |
|---------------------------------|------|------|----------------|--------------|-------------|----------------|
| Key Metrics                     | 2022 | 2023 | Percent Change | Thru 7-2022  | Thru 7-2023 | Percent Change |
| New Listings                    | 0    | 0    | 0.0%           | 0            | 0           | 0.0%           |
| Pending Sales                   | 0    | 0    | 0.0%           | 0            | 0           | 0.0%           |
| Closed Sales                    | 0    | 0    | 0.0%           | 0            | 0           | 0.0%           |
| Days on Market Until Sale       | --   | --   | --             | --           | --          | --             |
| Median Sales Price*             | --   | --   | --             | --           | --          | --             |
| Average Sales Price*            | --   | --   | --             | --           | --          | --             |
| Percent of List Price Received* | --   | --   | --             | --           | --          | --             |
| Inventory of Homes for Sale     | 0    | 0    | 0.0%           | --           | --          | --             |
| Months Supply of Inventory      | --   | --   | --             | --           | --          | --             |

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

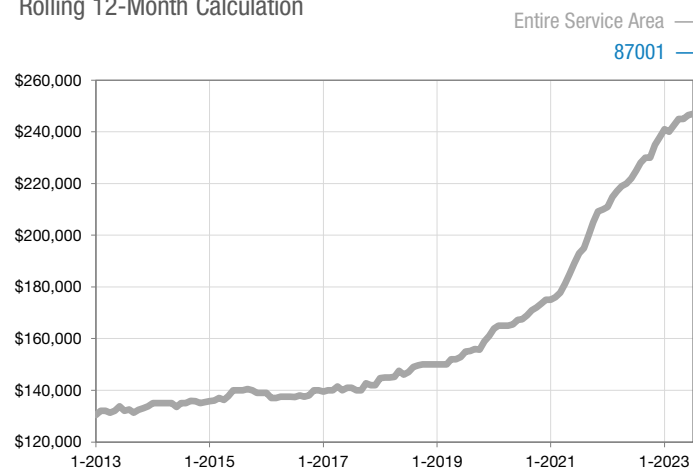
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.