

Local Market Update for July 2023

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Sandia Heights – 10

North & South ZA: A23, B23, C23, D23 (East of Tennyson St NE, South of Sandoval County)

Single-Family Detached	July			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 7-2022	Thru 7-2023	Percent Change
New Listings	11	8	- 27.3%	68	66	- 2.9%
Pending Sales	5	11	+ 120.0%	53	53	0.0%
Closed Sales	9	8	- 11.1%	52	48	- 7.7%
Days on Market Until Sale	7	35	+ 400.0%	11	26	+ 136.4%
Median Sales Price*	\$703,000	\$711,015	+ 1.1%	\$660,000	\$694,765	+ 5.3%
Average Sales Price*	\$741,556	\$733,941	- 1.0%	\$717,907	\$769,823	+ 7.2%
Percent of List Price Received*	102.6%	98.8%	- 3.7%	102.6%	99.0%	- 3.5%
Inventory of Homes for Sale	10	11	+ 10.0%	--	--	--
Months Supply of Inventory	1.4	1.6	+ 14.3%	--	--	--

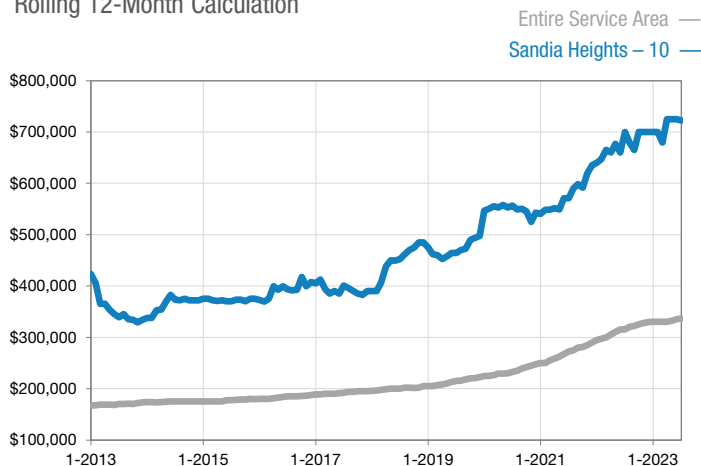
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	July			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 7-2022	Thru 7-2023	Percent Change
New Listings	1	0	- 100.0%	3	4	+ 33.3%
Pending Sales	1	0	- 100.0%	3	3	0.0%
Closed Sales	0	0	0.0%	2	4	+ 100.0%
Days on Market Until Sale	--	--	--	2	4	+ 100.0%
Median Sales Price*	--	--	--	\$354,000	\$317,950	- 10.2%
Average Sales Price*	--	--	--	\$354,000	\$363,975	+ 2.8%
Percent of List Price Received*	--	--	--	109.2%	110.6%	+ 1.3%
Inventory of Homes for Sale	0	1	--	--	--	--
Months Supply of Inventory	--	0.8	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

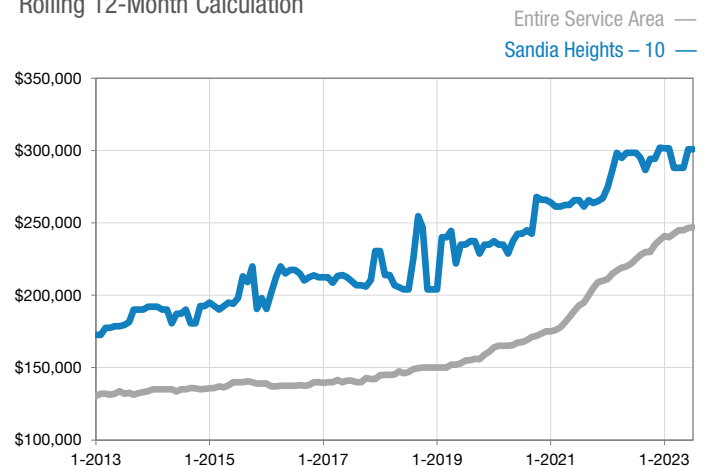
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.