

Local Market Update for July 2023

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Foothills North – 31

East of Tramway Blvd to mountains, South of San Antonio Dr NE, North of Montgomery Blvd NE

Single-Family Detached	July			Year to Date		
	2022	2023	Percent Change	Thru 7-2022	Thru 7-2023	Percent Change
Key Metrics						
New Listings	8	5	- 37.5%	91	56	- 38.5%
Pending Sales	9	4	- 55.6%	80	47	- 41.3%
Closed Sales	12	10	- 16.7%	79	45	- 43.0%
Days on Market Until Sale	11	9	- 18.2%	12	22	+ 83.3%
Median Sales Price*	\$842,500	\$637,500	- 24.3%	\$655,000	\$650,000	- 0.8%
Average Sales Price*	\$972,833	\$885,949	- 8.9%	\$763,149	\$813,478	+ 6.6%
Percent of List Price Received*	98.8%	100.7%	+ 1.9%	102.2%	99.8%	- 2.3%
Inventory of Homes for Sale	7	11	+ 57.1%	--	--	--
Months Supply of Inventory	0.6	1.7	+ 183.3%	--	--	--

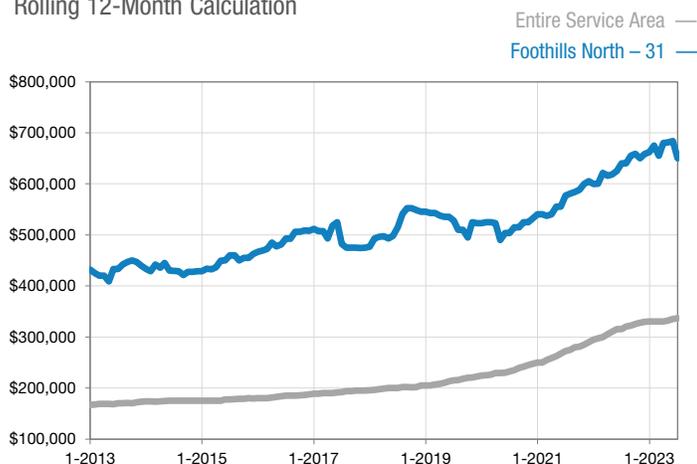
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	July			Year to Date		
	2022	2023	Percent Change	Thru 7-2022	Thru 7-2023	Percent Change
Key Metrics						
New Listings	2	1	- 50.0%	11	4	- 63.6%
Pending Sales	1	1	0.0%	8	4	- 50.0%
Closed Sales	2	1	- 50.0%	8	5	- 37.5%
Days on Market Until Sale	8	0	- 100.0%	13	15	+ 15.4%
Median Sales Price*	\$463,500	\$560,000	+ 20.8%	\$437,000	\$337,500	- 22.8%
Average Sales Price*	\$463,500	\$560,000	+ 20.8%	\$411,388	\$456,900	+ 11.1%
Percent of List Price Received*	100.3%	100.0%	- 0.3%	101.7%	99.5%	- 2.2%
Inventory of Homes for Sale	3	1	- 66.7%	--	--	--
Months Supply of Inventory	2.2	0.7	- 68.2%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.