

Local Market Update for July 2023

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Mountainair – 293

South of Hwy 55 (CR B076) to Socorro and Lincoln County Lines, East of Manzano Mountains, West of Hwy 41

| Single-Family Detached | July | | | Year to Date | | |
|---------------------------------|-----------|------------------|----------------|--------------|------------------|----------------|
| Key Metrics | 2022 | 2023 | Percent Change | Thru 7-2022 | Thru 7-2023 | Percent Change |
| New Listings | 0 | 1 | -- | 15 | 10 | - 33.3% |
| Pending Sales | 0 | 1 | -- | 16 | 5 | - 68.8% |
| Closed Sales | 3 | 1 | - 66.7% | 15 | 5 | - 66.7% |
| Days on Market Until Sale | 40 | 13 | - 67.5% | 54 | 47 | - 13.0% |
| Median Sales Price* | \$140,000 | \$455,000 | + 225.0% | \$178,000 | \$421,000 | + 136.5% |
| Average Sales Price* | \$241,667 | \$455,000 | + 88.3% | \$253,233 | \$282,750 | + 11.7% |
| Percent of List Price Received* | 96.1% | 95.8% | - 0.3% | 94.5% | 96.8% | + 2.4% |
| Inventory of Homes for Sale | 3 | 6 | + 100.0% | -- | -- | -- |
| Months Supply of Inventory | 1.1 | 3.8 | + 245.5% | -- | -- | -- |

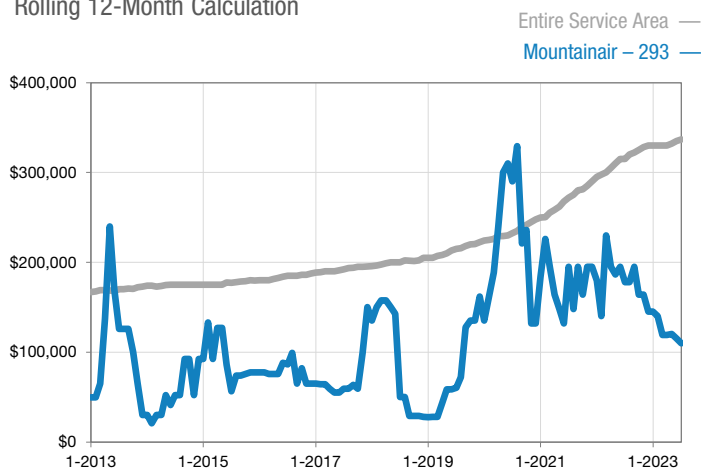
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

| Single-Family Attached | July | | | Year to Date | | |
|---------------------------------|------|------|----------------|--------------|-------------|----------------|
| Key Metrics | 2022 | 2023 | Percent Change | Thru 7-2022 | Thru 7-2023 | Percent Change |
| New Listings | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Pending Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Closed Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Days on Market Until Sale | -- | -- | -- | -- | -- | -- |
| Median Sales Price* | -- | -- | -- | -- | -- | -- |
| Average Sales Price* | -- | -- | -- | -- | -- | -- |
| Percent of List Price Received* | -- | -- | -- | -- | -- | -- |
| Inventory of Homes for Sale | 0 | 0 | 0.0% | -- | -- | -- |
| Months Supply of Inventory | -- | -- | -- | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

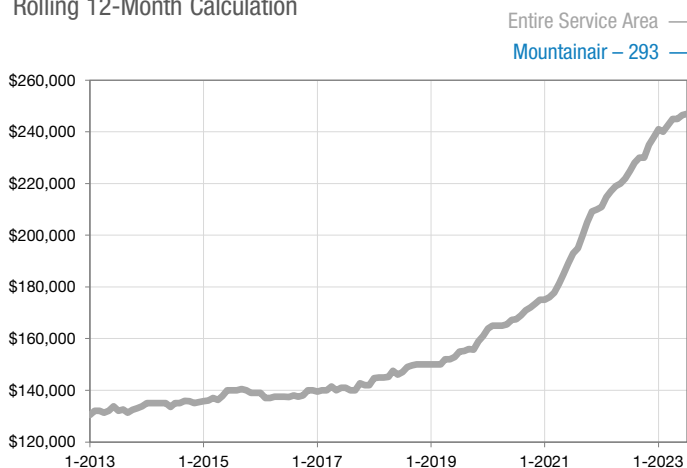
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.