

Local Market Update for July 2023

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



87043

Single-Family Detached	July			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 7-2022	Thru 7-2023	Percent Change
New Listings	17	9	- 47.1%	100	74	- 26.0%
Pending Sales	8	13	+ 62.5%	61	57	- 6.6%
Closed Sales	3	9	+ 200.0%	70	49	- 30.0%
Days on Market Until Sale	36	29	- 19.4%	19	43	+ 126.3%
Median Sales Price*	\$405,000	\$675,000	+ 66.7%	\$690,500	\$678,000	- 1.8%
Average Sales Price*	\$506,333	\$668,800	+ 32.1%	\$711,860	\$682,977	- 4.1%
Percent of List Price Received*	94.8%	99.1%	+ 4.5%	101.7%	98.6%	- 3.0%
Inventory of Homes for Sale	32	20	- 37.5%	--	--	--
Months Supply of Inventory	3.0	2.4	- 20.0%	--	--	--

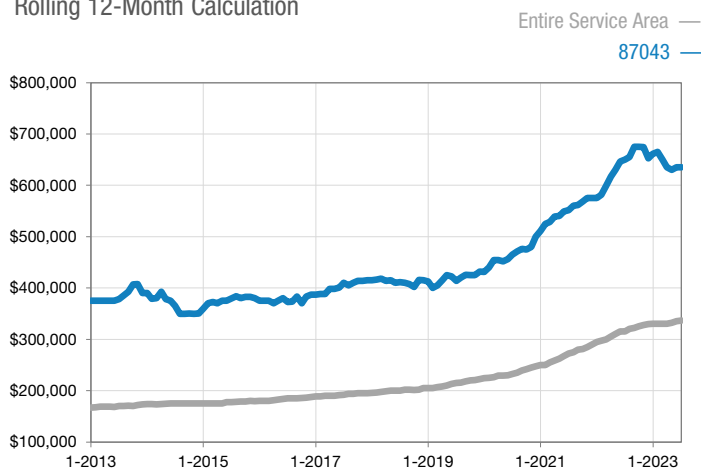
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	July			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 7-2022	Thru 7-2023	Percent Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

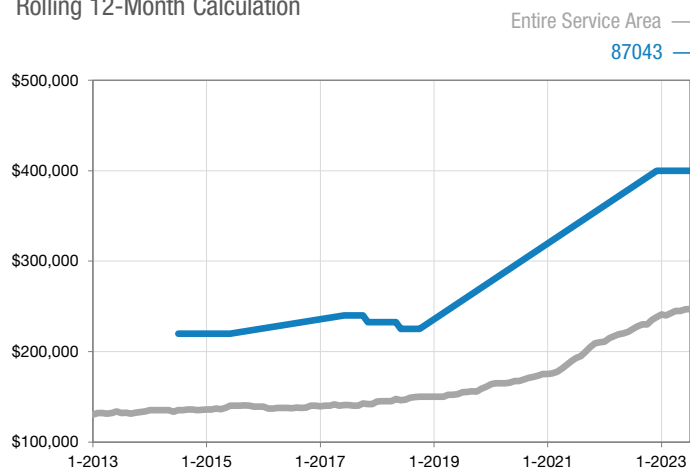
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.