

Local Market Update for August 2023

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Foothills North – 31

East of Tramway Blvd to mountains, South of San Antonio Dr NE, North of Montgomery Blvd NE

Single-Family Detached	August			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 8-2022	Thru 8-2023	Percent Change
New Listings	9	6	- 33.3%	100	62	- 38.0%
Pending Sales	8	12	+ 50.0%	88	59	- 33.0%
Closed Sales	10	10	0.0%	89	55	- 38.2%
Days on Market Until Sale	19	17	- 10.5%	13	21	+ 61.5%
Median Sales Price*	\$670,000	\$597,000	- 10.9%	\$655,000	\$627,000	- 4.3%
Average Sales Price*	\$700,900	\$782,435	+ 11.6%	\$756,154	\$807,833	+ 6.8%
Percent of List Price Received*	99.0%	98.6%	- 0.4%	101.8%	99.6%	- 2.2%
Inventory of Homes for Sale	7	6	- 14.3%	--	--	--
Months Supply of Inventory	0.7	0.9	+ 28.6%	--	--	--

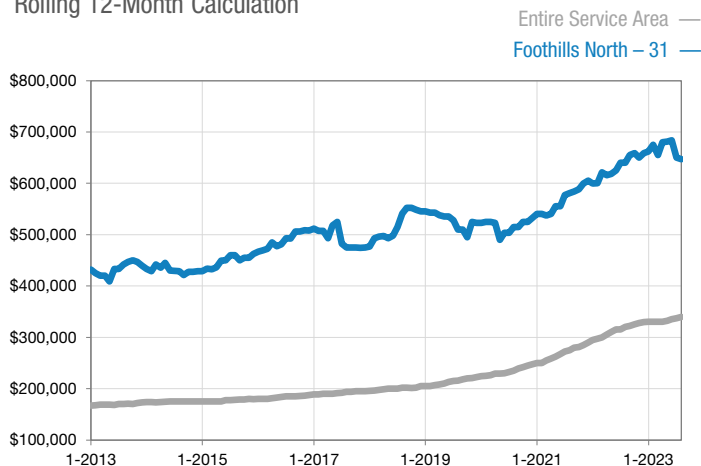
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	August			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 8-2022	Thru 8-2023	Percent Change
New Listings	1	0	- 100.0%	12	4	- 66.7%
Pending Sales	2	0	- 100.0%	10	4	- 60.0%
Closed Sales	1	0	- 100.0%	9	5	- 44.4%
Days on Market Until Sale	1	--	--	12	15	+ 25.0%
Median Sales Price*	\$430,000	--	--	\$430,000	\$337,500	- 21.5%
Average Sales Price*	\$430,000	--	--	\$413,456	\$456,900	+ 10.5%
Percent of List Price Received*	103.6%	--	--	101.9%	99.5%	- 2.4%
Inventory of Homes for Sale	2	1	- 50.0%	--	--	--
Months Supply of Inventory	1.6	0.8	- 50.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

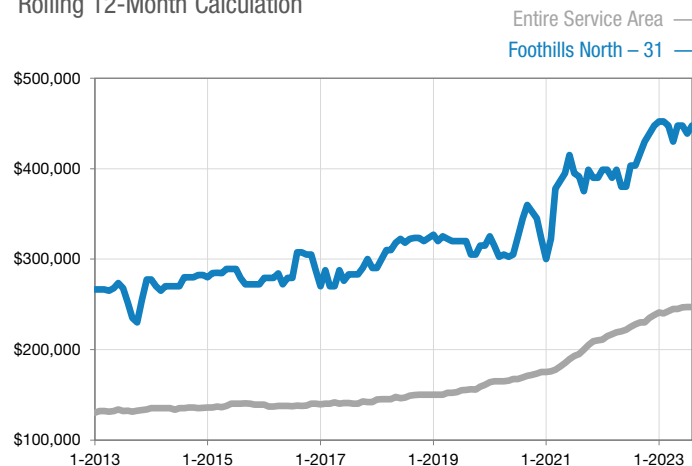
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.