

Local Market Update for August 2023

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Rio Rancho Mid-North – 151

East of Unser Blvd NE, South of Paseo del Volcan, West of Rio Grande River / Corrales, North of Northern Blvd

Single-Family Detached	August			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 8-2022	Thru 8-2023	Percent Change
New Listings	39	39	0.0%	239	209	- 12.6%
Pending Sales	26	26	0.0%	182	187	+ 2.7%
Closed Sales	20	19	- 5.0%	176	170	- 3.4%
Days on Market Until Sale	13	27	+ 107.7%	17	47	+ 176.5%
Median Sales Price*	\$388,500	\$420,000	+ 8.1%	\$378,500	\$400,000	+ 5.7%
Average Sales Price*	\$428,480	\$524,052	+ 22.3%	\$416,635	\$433,342	+ 4.0%
Percent of List Price Received*	101.2%	101.7%	+ 0.5%	100.8%	99.5%	- 1.3%
Inventory of Homes for Sale	60	58	- 3.3%	--	--	--
Months Supply of Inventory	2.6	2.8	+ 7.7%	--	--	--

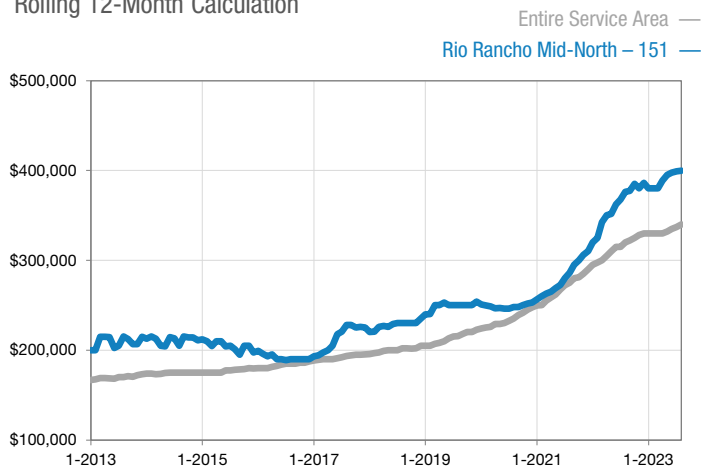
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	August			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 8-2022	Thru 8-2023	Percent Change
New Listings	0	0	0.0%	1	0	- 100.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	1	0	- 100.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

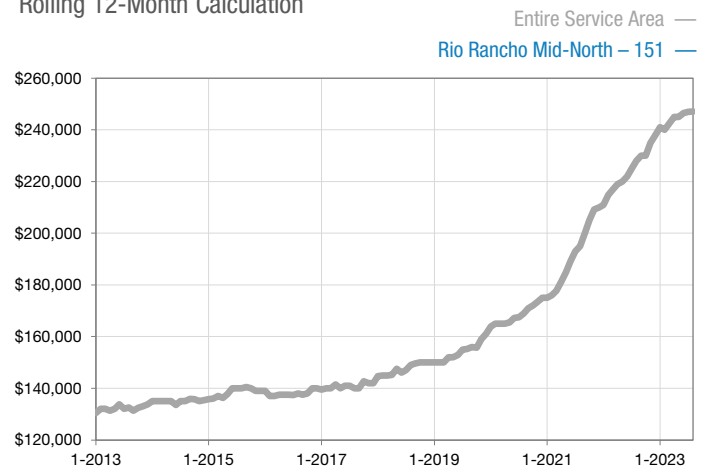
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.