

Local Market Update for August 2023

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Mountainair – 293

South of Hwy 55 (CR B076) to Socorro and Lincoln County Lines, East of Manzano Mountains, West of Hwy 41

Single-Family Detached	August			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 8-2022	Thru 8-2023	Percent Change
New Listings	4	2	- 50.0%	19	12	- 36.8%
Pending Sales	1	1	0.0%	17	6	- 64.7%
Closed Sales	2	1	- 50.0%	17	6	- 64.7%
Days on Market Until Sale	4	6	+ 50.0%	48	40	- 16.7%
Median Sales Price*	\$78,500	\$65,000	- 17.2%	\$150,000	\$255,625	+ 70.4%
Average Sales Price*	\$78,500	\$65,000	- 17.2%	\$232,676	\$246,458	+ 5.9%
Percent of List Price Received*	96.5%	100.0%	+ 3.6%	94.7%	97.4%	+ 2.9%
Inventory of Homes for Sale	6	6	0.0%	--	--	--
Months Supply of Inventory	2.5	3.8	+ 52.0%	--	--	--

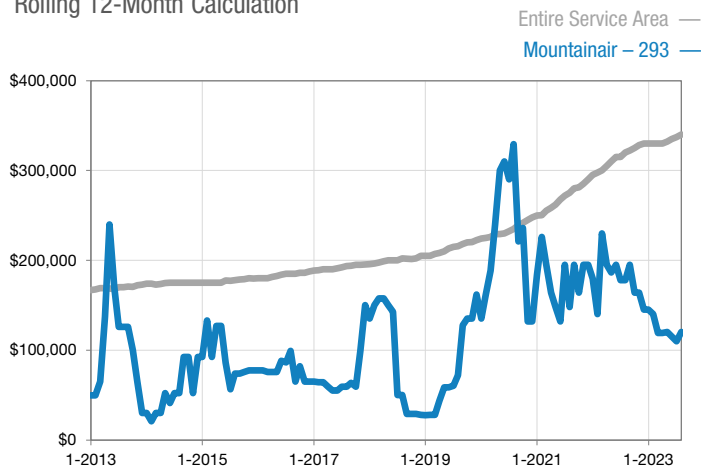
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	August			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 8-2022	Thru 8-2023	Percent Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

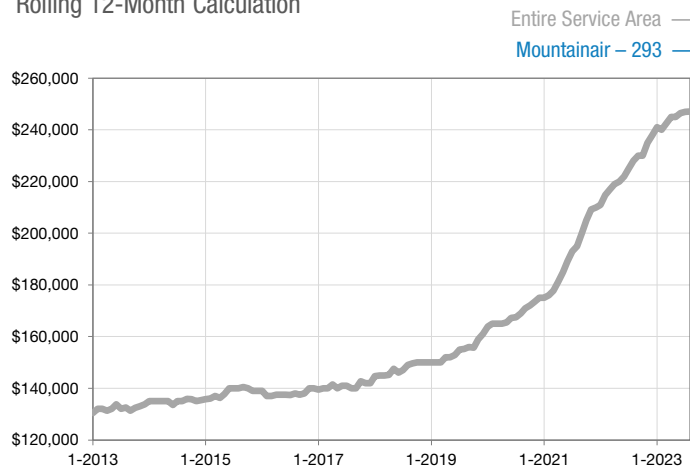
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.