

Local Market Update for August 2023

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



87043

Single-Family Detached	August			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 8-2022	Thru 8-2023	Percent Change
New Listings	12	11	- 8.3%	112	86	- 23.2%
Pending Sales	10	8	- 20.0%	71	65	- 8.5%
Closed Sales	5	9	+ 80.0%	75	58	- 22.7%
Days on Market Until Sale	9	58	+ 544.4%	19	45	+ 136.8%
Median Sales Price*	\$585,000	\$765,000	+ 30.8%	\$686,000	\$700,500	+ 2.1%
Average Sales Price*	\$671,500	\$722,111	+ 7.5%	\$709,169	\$689,050	- 2.8%
Percent of List Price Received*	99.8%	99.5%	- 0.3%	101.5%	98.8%	- 2.7%
Inventory of Homes for Sale	32	23	- 28.1%	--	--	--
Months Supply of Inventory	3.0	2.8	- 6.7%	--	--	--

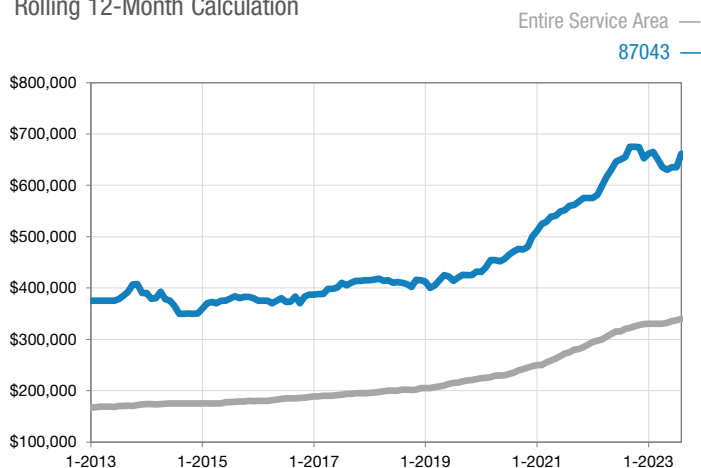
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	August			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 8-2022	Thru 8-2023	Percent Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

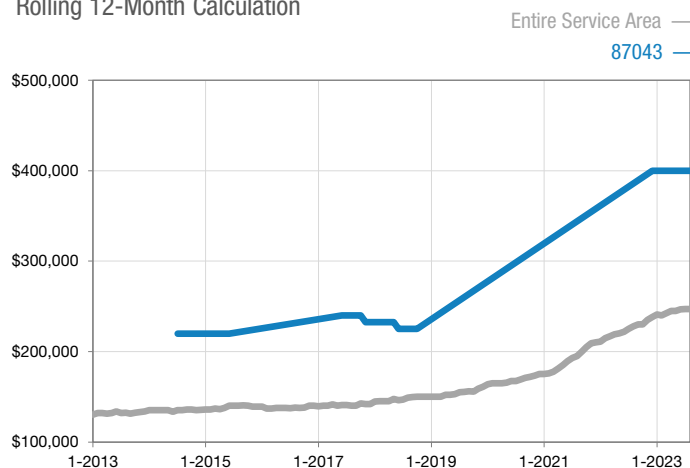
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.