

# Local Market Update for September 2023

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## Foothills North – 31

East of Tramway Blvd to mountains, South of San Antonio Dr NE, North of Montgomery Blvd NE

Single-Family Detached	September			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 9-2022	Thru 9-2023	Percent Change
New Listings	6	8	+ 33.3%	106	70	- 34.0%
Pending Sales	9	4	- 55.6%	97	63	- 35.1%
Closed Sales	7	4	- 42.9%	96	59	- 38.5%
Days on Market Until Sale	10	31	+ 210.0%	13	22	+ 69.2%
Median Sales Price*	\$725,000	<b>\$740,000</b>	+ 2.1%	\$658,500	<b>\$650,000</b>	- 1.3%
Average Sales Price*	\$820,500	<b>\$709,250</b>	- 13.6%	\$760,846	<b>\$801,150</b>	+ 5.3%
Percent of List Price Received*	100.0%	<b>98.8%</b>	- 1.2%	101.7%	<b>99.5%</b>	- 2.2%
Inventory of Homes for Sale	3	8	+ 166.7%	--	--	--
Months Supply of Inventory	0.3	<b>1.2</b>	+ 300.0%	--	--	--

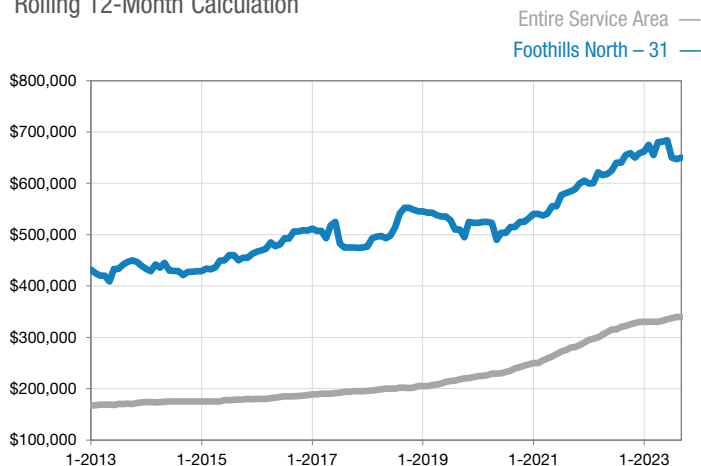
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	September			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 9-2022	Thru 9-2023	Percent Change
New Listings	4	0	- 100.0%	16	4	- 75.0%
Pending Sales	2	1	- 50.0%	12	5	- 58.3%
Closed Sales	2	1	- 50.0%	11	6	- 45.5%
Days on Market Until Sale	38	62	+ 63.2%	17	23	+ 35.3%
Median Sales Price*	\$393,250	<b>\$380,000</b>	- 3.4%	\$430,000	<b>\$358,750</b>	- 16.6%
Average Sales Price*	\$393,250	<b>\$380,000</b>	- 3.4%	\$409,782	<b>\$444,083</b>	+ 8.4%
Percent of List Price Received*	99.3%	<b>95.2%</b>	- 4.1%	101.4%	<b>98.8%</b>	- 2.6%
Inventory of Homes for Sale	3	0	- 100.0%	--	--	--
Months Supply of Inventory	2.2	--	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

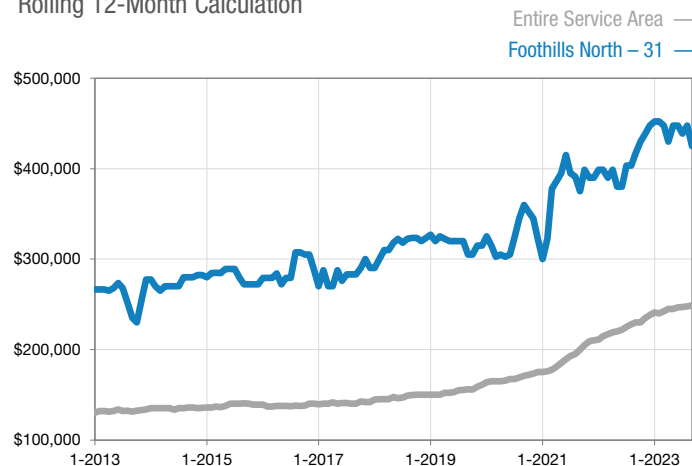
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.