

Local Market Update for September 2023

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



South Socorro – 621

La Joya Wildlife Area South of Rio Salado

Single-Family Detached	September			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 9-2022	Thru 9-2023	Percent Change
New Listings	2	4	+ 100.0%	49	43	- 12.2%
Pending Sales	3	9	+ 200.0%	40	37	- 7.5%
Closed Sales	1	3	+ 200.0%	38	34	- 10.5%
Days on Market Until Sale	4	188	+ 4600.0%	40	75	+ 87.5%
Median Sales Price*	\$232,000	\$70,000	- 69.8%	\$210,000	\$189,500	- 9.8%
Average Sales Price*	\$232,000	\$92,500	- 60.1%	\$230,489	\$178,162	- 22.7%
Percent of List Price Received*	103.1%	92.9%	- 9.9%	97.4%	94.5%	- 3.0%
Inventory of Homes for Sale	13	13	0.0%	--	--	--
Months Supply of Inventory	3.0	3.1	+ 3.3%	--	--	--

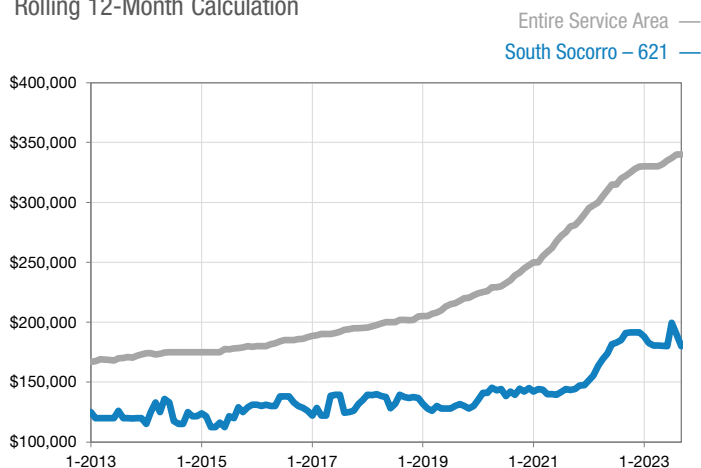
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	September			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 9-2022	Thru 9-2023	Percent Change
New Listings	0	0	0.0%	5	2	- 60.0%
Pending Sales	0	1	--	6	2	- 66.7%
Closed Sales	0	1	--	5	1	- 80.0%
Days on Market Until Sale	--	7	--	9	7	- 22.2%
Median Sales Price*	--	\$163,000	--	\$149,000	\$163,000	+ 9.4%
Average Sales Price*	--	\$163,000	--	\$148,600	\$163,000	+ 9.7%
Percent of List Price Received*	--	98.8%	--	99.1%	98.8%	- 0.3%
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

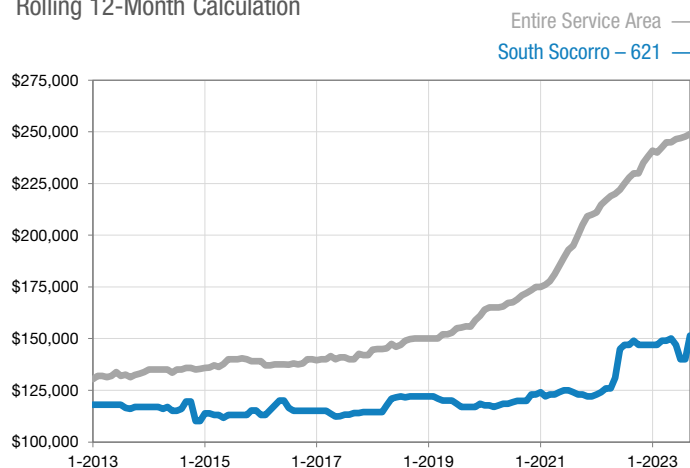
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.