

# Local Market Update for September 2023

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## Placitas Area – 180

East of I-25 to Sandia Mountains, South of San Felipe Reservation, North of Sandia Reservation

Single-Family Detached	September			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 9-2022	Thru 9-2023	Percent Change
New Listings	11	14	+ 27.3%	123	100	- 18.7%
Pending Sales	11	8	- 27.3%	82	72	- 12.2%
Closed Sales	7	9	+ 28.6%	82	67	- 18.3%
Days on Market Until Sale	14	29	+ 107.1%	18	43	+ 138.9%
Median Sales Price*	\$625,000	\$595,000	- 4.8%	\$675,000	\$681,000	+ 0.9%
Average Sales Price*	\$600,714	\$678,389	+ 12.9%	\$699,911	\$687,617	- 1.8%
Percent of List Price Received*	99.1%	97.7%	- 1.4%	101.3%	98.6%	- 2.7%
Inventory of Homes for Sale	29	29	0.0%	--	--	--
Months Supply of Inventory	2.9	3.7	+ 27.6%	--	--	--

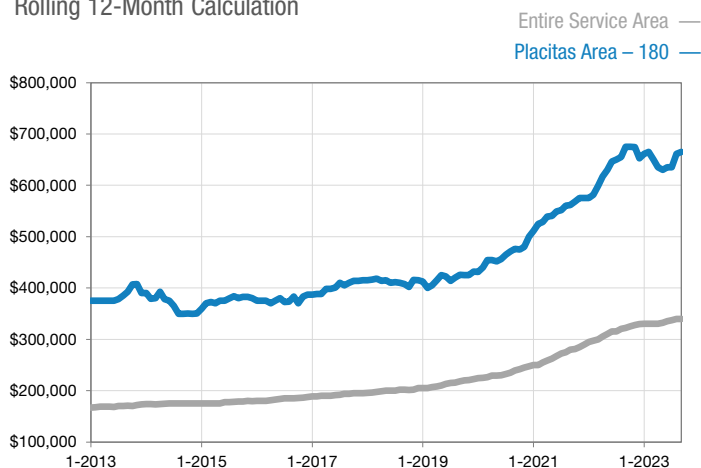
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	September			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 9-2022	Thru 9-2023	Percent Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

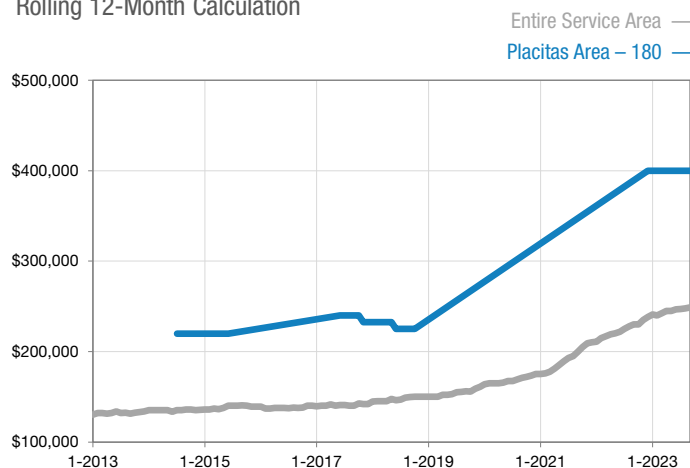
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.