

Local Market Update for September 2023

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



87068

| Single-Family Detached | September | | | Year to Date | | |
|---------------------------------|-----------|------------------|----------------|--------------|------------------|----------------|
| Key Metrics | 2022 | 2023 | Percent Change | Thru 9-2022 | Thru 9-2023 | Percent Change |
| New Listings | 5 | 0 | - 100.0% | 43 | 22 | - 48.8% |
| Pending Sales | 4 | 2 | - 50.0% | 32 | 15 | - 53.1% |
| Closed Sales | 2 | 3 | + 50.0% | 36 | 19 | - 47.2% |
| Days on Market Until Sale | 83 | 14 | - 83.1% | 32 | 46 | + 43.8% |
| Median Sales Price* | \$551,500 | \$405,526 | - 26.5% | \$425,250 | \$450,000 | + 5.8% |
| Average Sales Price* | \$551,500 | \$418,509 | - 24.1% | \$461,056 | \$472,291 | + 2.4% |
| Percent of List Price Received* | 97.6% | 103.0% | + 5.5% | 99.1% | 97.2% | - 1.9% |
| Inventory of Homes for Sale | 7 | 2 | - 71.4% | -- | -- | -- |
| Months Supply of Inventory | 1.8 | 1.0 | - 44.4% | -- | -- | -- |

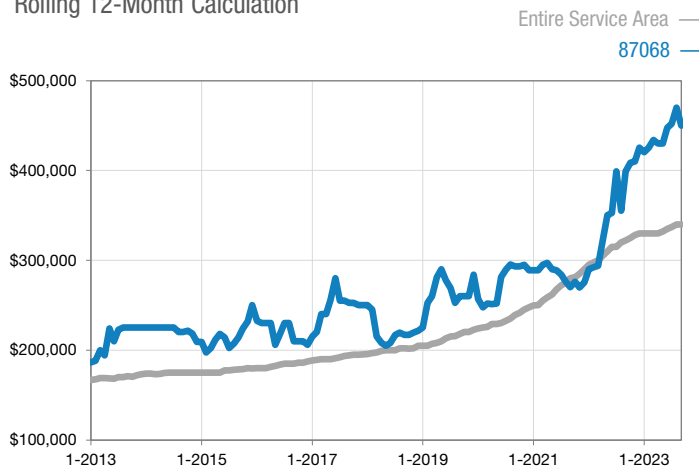
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

| Single-Family Attached | September | | | Year to Date | | |
|---------------------------------|-----------|------|----------------|--------------|-------------|----------------|
| Key Metrics | 2022 | 2023 | Percent Change | Thru 9-2022 | Thru 9-2023 | Percent Change |
| New Listings | 0 | 1 | -- | 0 | 1 | -- |
| Pending Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Closed Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Days on Market Until Sale | -- | -- | -- | -- | -- | -- |
| Median Sales Price* | -- | -- | -- | -- | -- | -- |
| Average Sales Price* | -- | -- | -- | -- | -- | -- |
| Percent of List Price Received* | -- | -- | -- | -- | -- | -- |
| Inventory of Homes for Sale | 0 | 1 | -- | -- | -- | -- |
| Months Supply of Inventory | -- | -- | -- | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

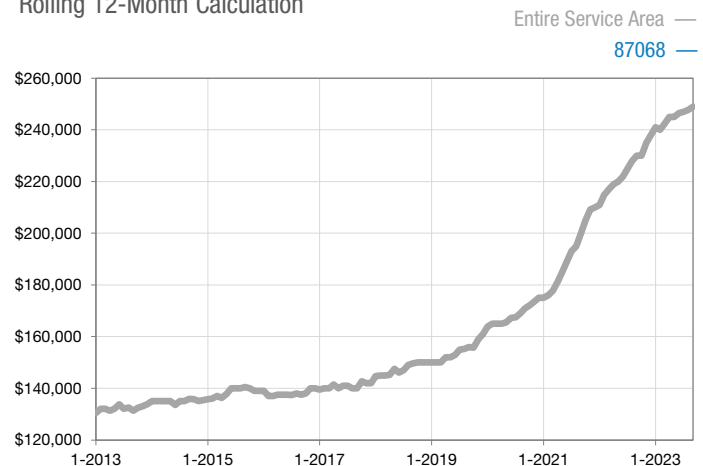
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.