

# Local Market Update for September 2023

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## 87002

Single-Family Detached	September			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 9-2022	Thru 9-2023	Percent Change
New Listings	27	26	- 3.7%	245	243	- 0.8%
Pending Sales	20	26	+ 30.0%	199	198	- 0.5%
Closed Sales	28	16	- 42.9%	213	171	- 19.7%
Days on Market Until Sale	25	30	+ 20.0%	29	50	+ 72.4%
Median Sales Price*	\$231,000	<b>\$284,450</b>	+ 23.1%	\$245,000	<b>\$256,900</b>	+ 4.9%
Average Sales Price*	\$241,509	<b>\$306,231</b>	+ 26.8%	\$253,742	<b>\$269,795</b>	+ 6.3%
Percent of List Price Received*	98.5%	<b>94.0%</b>	- 4.6%	99.9%	<b>98.0%</b>	- 1.9%
Inventory of Homes for Sale	71	55	- 22.5%	--	--	--
Months Supply of Inventory	3.4	2.7	- 20.6%	--	--	--

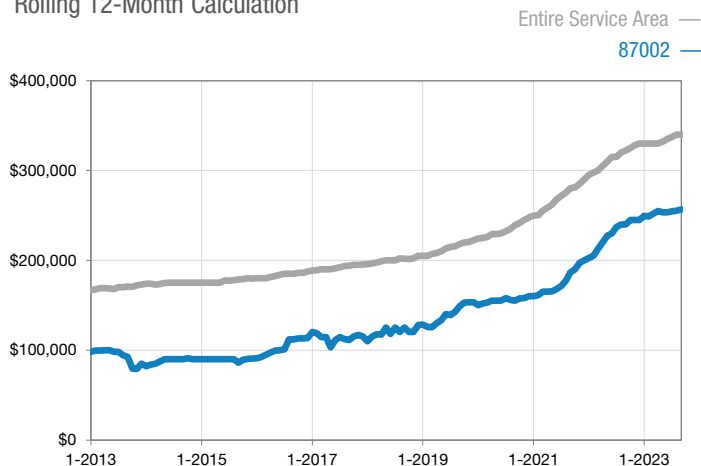
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	September			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 9-2022	Thru 9-2023	Percent Change
New Listings	2	1	- 50.0%	24	19	- 20.8%
Pending Sales	3	1	- 66.7%	22	13	- 40.9%
Closed Sales	0	2	--	22	13	- 40.9%
Days on Market Until Sale	--	5	--	9	10	+ 11.1%
Median Sales Price*	--	<b>\$200,000</b>	--	\$156,750	<b>\$188,000</b>	+ 19.9%
Average Sales Price*	--	<b>\$200,000</b>	--	\$162,777	<b>\$181,696</b>	+ 11.6%
Percent of List Price Received*	--	<b>100.2%</b>	--	100.9%	<b>102.2%</b>	+ 1.3%
Inventory of Homes for Sale	3	0	- 100.0%	--	--	--
Months Supply of Inventory	1.2	--	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

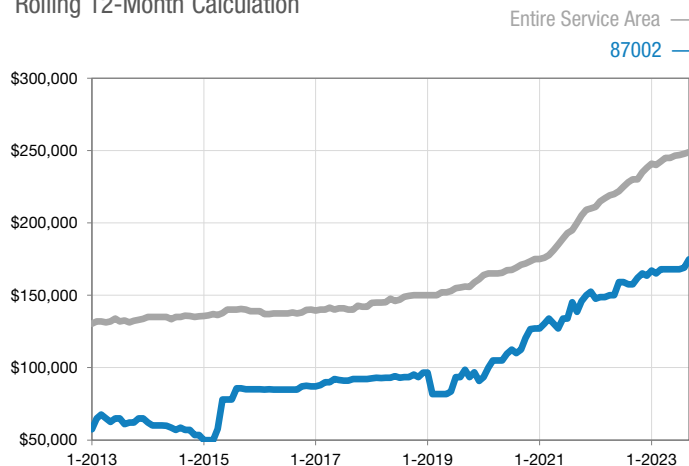
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.