

# Local Market Update for September 2023

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## 87144

Single-Family Detached	September			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 9-2022	Thru 9-2023	Percent Change
New Listings	120	109	- 9.2%	1,081	966	- 10.6%
Pending Sales	73	87	+ 19.2%	842	788	- 6.4%
Closed Sales	98	77	- 21.4%	899	739	- 17.8%
Days on Market Until Sale	16	38	+ 137.5%	15	36	+ 140.0%
Median Sales Price*	\$349,950	\$350,000	+ 0.0%	\$350,000	\$352,500	+ 0.7%
Average Sales Price*	\$386,087	\$393,234	+ 1.9%	\$371,069	\$390,983	+ 5.4%
Percent of List Price Received*	99.5%	99.5%	0.0%	101.4%	99.8%	- 1.6%
Inventory of Homes for Sale	218	195	- 10.6%	--	--	--
Months Supply of Inventory	2.3	2.4	+ 4.3%	--	--	--

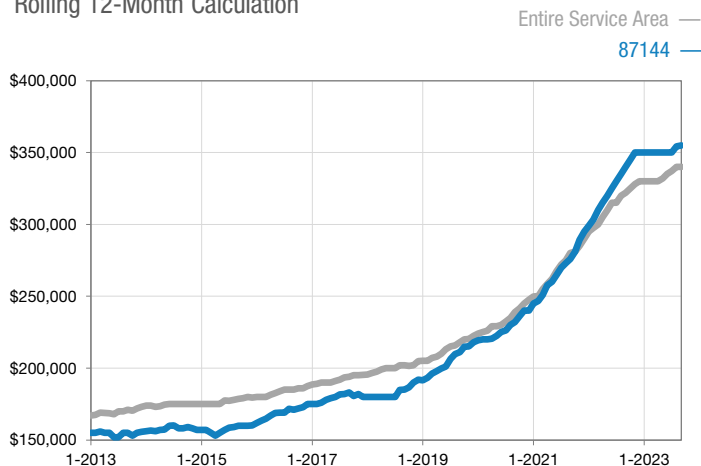
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	September			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 9-2022	Thru 9-2023	Percent Change
New Listings	1	0	- 100.0%	4	1	- 75.0%
Pending Sales	0	0	0.0%	1	1	0.0%
Closed Sales	0	0	0.0%	1	1	0.0%
Days on Market Until Sale	--	--	--	2	2	0.0%
Median Sales Price*	--	--	--	\$265,000	\$265,000	0.0%
Average Sales Price*	--	--	--	\$265,000	\$265,000	0.0%
Percent of List Price Received*	--	--	--	104.0%	100.0%	- 3.8%
Inventory of Homes for Sale	3	0	- 100.0%	--	--	--
Months Supply of Inventory	3.0	--	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

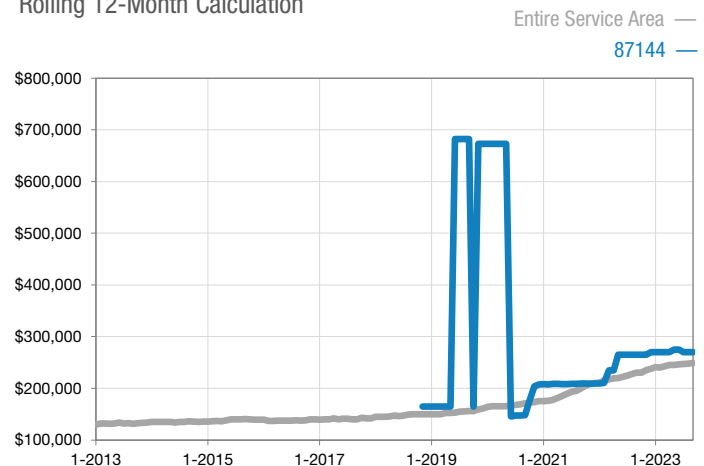
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.