

Local Market Update for September 2023

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



87015

Single-Family Detached	September			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 9-2022	Thru 9-2023	Percent Change
New Listings	18	16	- 11.1%	178	157	- 11.8%
Pending Sales	10	15	+ 50.0%	143	128	- 10.5%
Closed Sales	15	12	- 20.0%	148	119	- 19.6%
Days on Market Until Sale	34	24	- 29.4%	20	28	+ 40.0%
Median Sales Price*	\$382,000	\$437,450	+ 14.5%	\$360,000	\$400,000	+ 11.1%
Average Sales Price*	\$424,000	\$456,158	+ 7.6%	\$380,607	\$405,982	+ 6.7%
Percent of List Price Received*	98.9%	100.0%	+ 1.1%	99.9%	98.8%	- 1.1%
Inventory of Homes for Sale	25	25	0.0%	--	--	--
Months Supply of Inventory	1.5	2.0	+ 33.3%	--	--	--

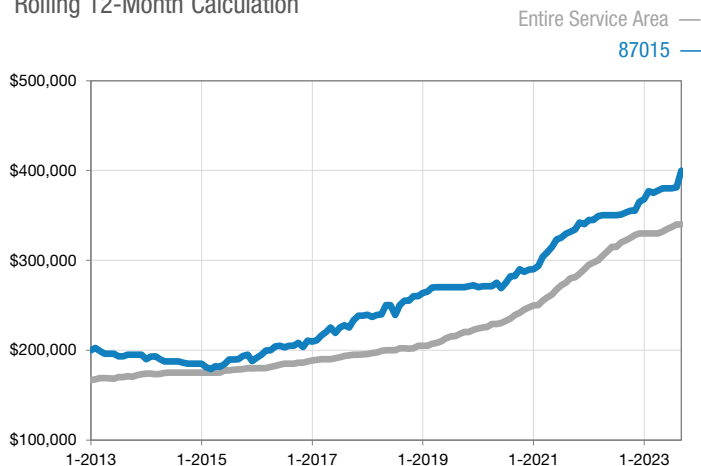
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	September			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 9-2022	Thru 9-2023	Percent Change
New Listings	0	0	0.0%	0	1	--
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

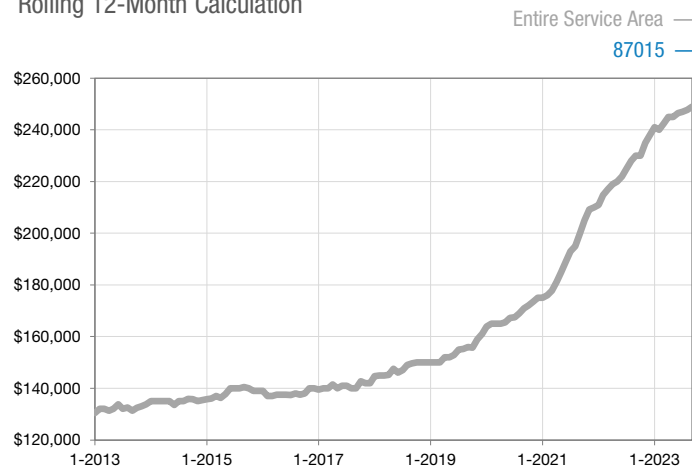
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.