

# Local Market Update for September 2023

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## 87008

Single-Family Detached	September			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 9-2022	Thru 9-2023	Percent Change
New Listings	4	7	+ 75.0%	45	36	- 20.0%
Pending Sales	5	6	+ 20.0%	41	26	- 36.6%
Closed Sales	3	5	+ 66.7%	38	22	- 42.1%
Days on Market Until Sale	23	27	+ 17.4%	26	23	- 11.5%
Median Sales Price*	\$385,000	<b>\$475,000</b>	+ 23.4%	\$408,900	<b>\$437,500</b>	+ 7.0%
Average Sales Price*	\$385,667	<b>\$454,000</b>	+ 17.7%	\$425,218	<b>\$455,382</b>	+ 7.1%
Percent of List Price Received*	101.5%	<b>99.4%</b>	- 2.1%	99.4%	<b>99.5%</b>	+ 0.1%
Inventory of Homes for Sale	5	6	+ 20.0%	--	--	--
Months Supply of Inventory	1.0	<b>2.3</b>	+ 130.0%	--	--	--

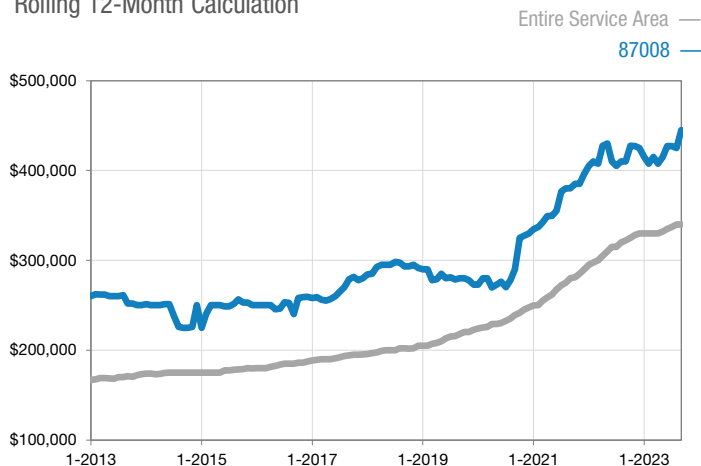
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	September			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 9-2022	Thru 9-2023	Percent Change
New Listings	0	1	--	0	1	--
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	1	--	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

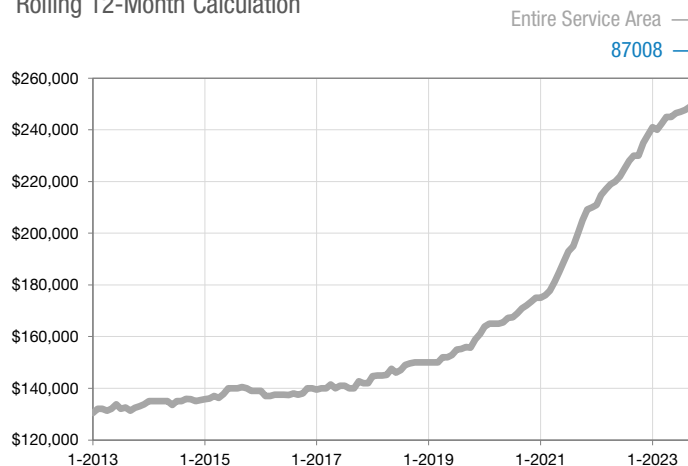
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.