

# Local Market Update for September 2023

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## Zuzax, Tijeras – 240

North of Tijeras, South of Frost Rd, East of Gutierrez Canyon, West of Hwy 217

Single-Family Detached	September			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 9-2022	Thru 9-2023	Percent Change
New Listings	5	9	+ 80.0%	86	81	- 5.8%
Pending Sales	4	5	+ 25.0%	66	54	- 18.2%
Closed Sales	12	8	- 33.3%	64	50	- 21.9%
Days on Market Until Sale	20	22	+ 10.0%	18	21	+ 16.7%
Median Sales Price*	\$403,000	<b>\$420,000</b>	+ 4.2%	\$435,000	<b>\$426,250</b>	- 2.0%
Average Sales Price*	\$416,667	<b>\$481,250</b>	+ 15.5%	\$470,552	<b>\$502,632</b>	+ 6.8%
Percent of List Price Received*	97.7%	<b>98.8%</b>	+ 1.1%	99.5%	<b>99.0%</b>	- 0.5%
Inventory of Homes for Sale	15	21	+ 40.0%	--	--	--
Months Supply of Inventory	2.2	3.7	+ 68.2%	--	--	--

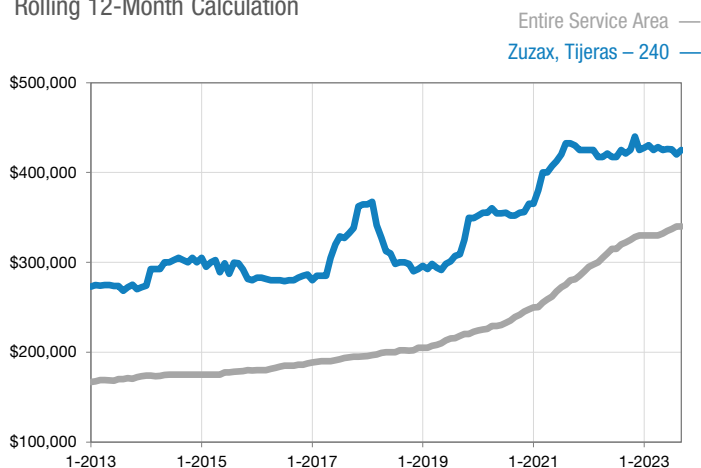
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	September			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 9-2022	Thru 9-2023	Percent Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

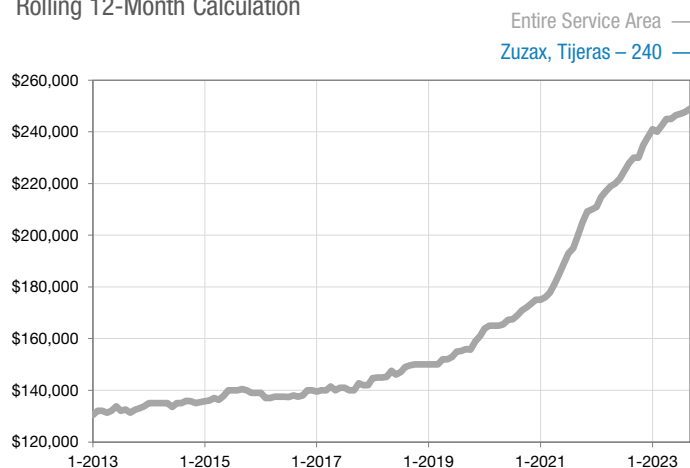
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.