

# Local Market Update for September 2023

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## Rio Rancho Mid-North – 151

East of Unser Blvd NE, South of Paseo del Volcan, West of Rio Grande River / Corrales, North of Northern Blvd

Single-Family Detached	September			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 9-2022	Thru 9-2023	Percent Change
New Listings	28	37	+ 32.1%	267	246	- 7.9%
Pending Sales	17	30	+ 76.5%	199	216	+ 8.5%
Closed Sales	29	24	- 17.2%	205	195	- 4.9%
Days on Market Until Sale	20	35	+ 75.0%	17	45	+ 164.7%
Median Sales Price*	\$405,000	<b>\$473,617</b>	+ 16.9%	\$380,000	<b>\$409,000</b>	+ 7.6%
Average Sales Price*	\$442,014	<b>\$453,072</b>	+ 2.5%	\$420,225	<b>\$435,112</b>	+ 3.5%
Percent of List Price Received*	99.7%	<b>98.9%</b>	- 0.8%	100.6%	<b>99.5%</b>	- 1.1%
Inventory of Homes for Sale	63	62	- 1.6%	--	--	--
Months Supply of Inventory	2.9	2.9	0.0%	--	--	--

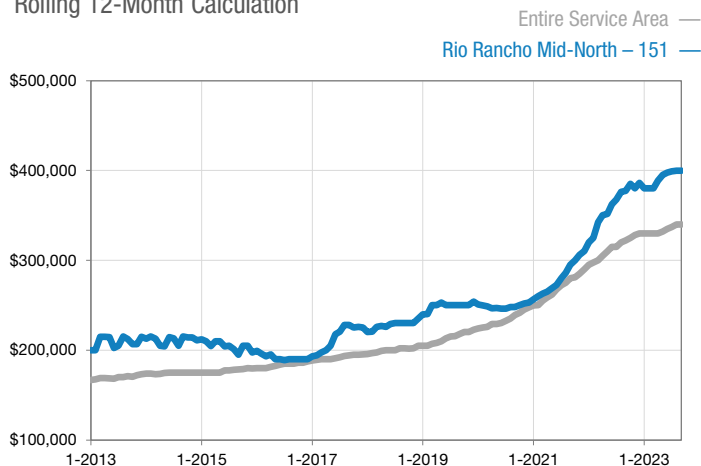
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	September			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 9-2022	Thru 9-2023	Percent Change
New Listings	0	0	0.0%	1	0	- 100.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	1	0	- 100.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

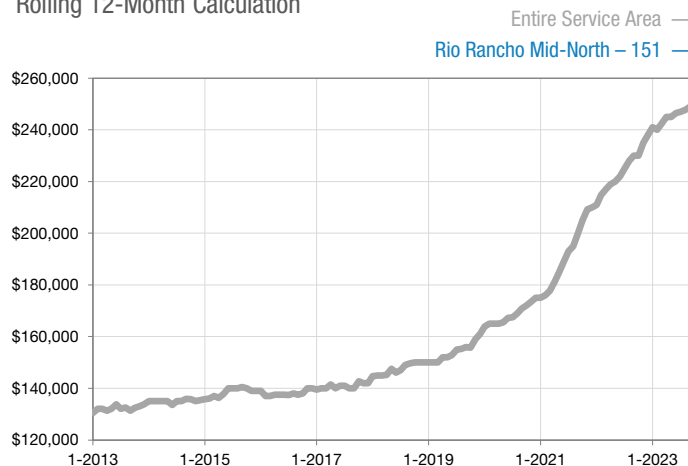
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.