

Local Market Update for September 2023

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Rio Rancho North – 160

East of Unser Blvd NE, South of Northwest Loop / Hwy 550, West of Rio Rancho Blvd, North of Paseo del Volcan

Single-Family Detached	September			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 9-2022	Thru 9-2023	Percent Change
New Listings	58	49	- 15.5%	480	491	+ 2.3%
Pending Sales	34	29	- 14.7%	355	360	+ 1.4%
Closed Sales	43	34	- 20.9%	404	340	- 15.8%
Days on Market Until Sale	16	56	+ 250.0%	21	42	+ 100.0%
Median Sales Price*	\$390,413	\$370,045	- 5.2%	\$400,000	\$396,743	- 0.8%
Average Sales Price*	\$419,004	\$401,643	- 4.1%	\$413,955	\$424,404	+ 2.5%
Percent of List Price Received*	99.2%	99.2%	0.0%	100.6%	99.4%	- 1.2%
Inventory of Homes for Sale	121	104	- 14.0%	--	--	--
Months Supply of Inventory	2.9	2.8	- 3.4%	--	--	--

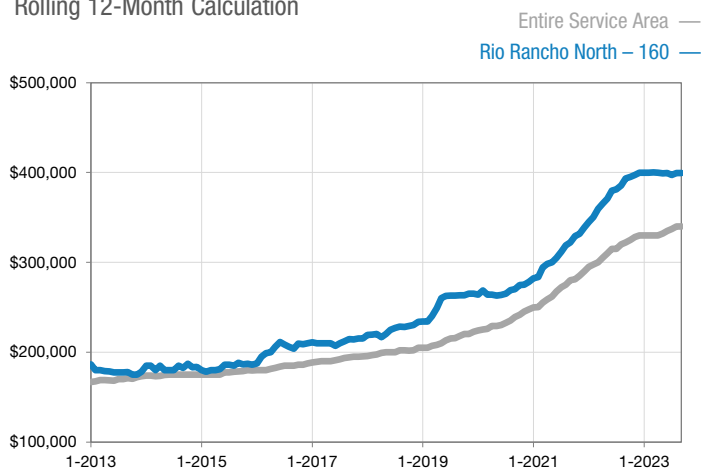
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	September			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 9-2022	Thru 9-2023	Percent Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

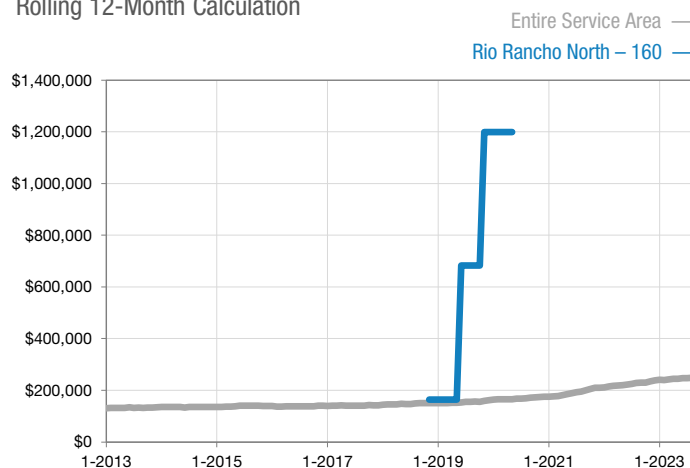
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.