

Local Market Update for September 2023

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



North Socorro – 620

La Joya Wildlife Area from Valencia County Line, South to Rio Salado Including Veguita, La Joya, Bernardo and Sabinal

| Single-Family Detached | September | | | Year to Date | | |
|---------------------------------|-----------|-----------|----------------|--------------|-------------|----------------|
| Key Metrics | 2022 | 2023 | Percent Change | Thru 9-2022 | Thru 9-2023 | Percent Change |
| New Listings | 1 | 1 | 0.0% | 25 | 20 | - 20.0% |
| Pending Sales | 1 | 1 | 0.0% | 12 | 12 | 0.0% |
| Closed Sales | 2 | 1 | - 50.0% | 13 | 13 | 0.0% |
| Days on Market Until Sale | 6 | 60 | + 900.0% | 35 | 70 | + 100.0% |
| Median Sales Price* | \$199,950 | \$255,000 | + 27.5% | \$245,000 | \$175,000 | - 28.6% |
| Average Sales Price* | \$199,950 | \$255,000 | + 27.5% | \$309,858 | \$187,404 | - 39.5% |
| Percent of List Price Received* | 99.0% | 100.0% | + 1.0% | 96.6% | 96.7% | + 0.1% |
| Inventory of Homes for Sale | 11 | 6 | - 45.5% | -- | -- | -- |
| Months Supply of Inventory | 7.3 | 3.8 | - 47.9% | -- | -- | -- |

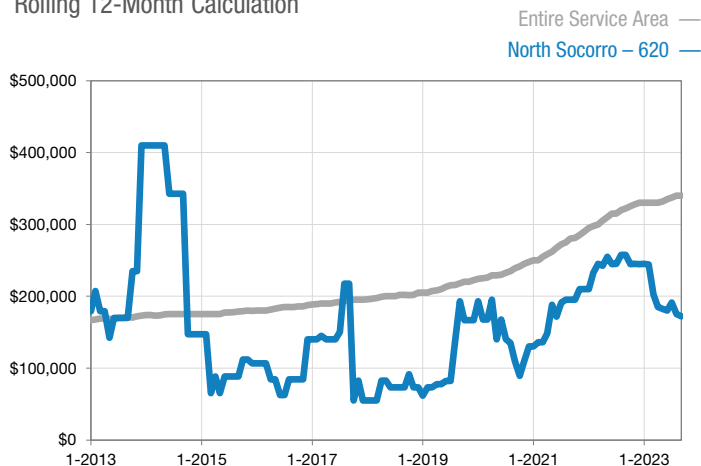
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

| Single-Family Attached | September | | | Year to Date | | |
|---------------------------------|-----------|------|----------------|--------------|-------------|----------------|
| Key Metrics | 2022 | 2023 | Percent Change | Thru 9-2022 | Thru 9-2023 | Percent Change |
| New Listings | 0 | 0 | 0.0% | 1 | 0 | - 100.0% |
| Pending Sales | 0 | 0 | 0.0% | 1 | 0 | - 100.0% |
| Closed Sales | 0 | 0 | 0.0% | 1 | 0 | - 100.0% |
| Days on Market Until Sale | -- | -- | -- | 9 | -- | -- |
| Median Sales Price* | -- | -- | -- | \$132,000 | -- | -- |
| Average Sales Price* | -- | -- | -- | \$132,000 | -- | -- |
| Percent of List Price Received* | -- | -- | -- | 91.0% | -- | -- |
| Inventory of Homes for Sale | 0 | 0 | 0.0% | -- | -- | -- |
| Months Supply of Inventory | -- | -- | -- | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

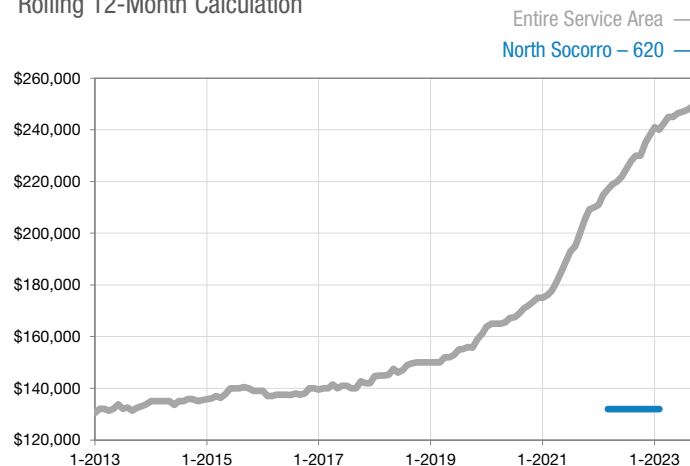
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.