

Local Market Update for September 2023

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



87047

Single-Family Detached	September			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 9-2022	Thru 9-2023	Percent Change
New Listings	9	13	+ 44.4%	90	90	0.0%
Pending Sales	8	6	- 25.0%	72	63	- 12.5%
Closed Sales	7	6	- 14.3%	75	62	- 17.3%
Days on Market Until Sale	17	61	+ 258.8%	32	34	+ 6.3%
Median Sales Price*	\$550,000	\$735,000	+ 33.6%	\$526,000	\$573,500	+ 9.0%
Average Sales Price*	\$603,429	\$746,500	+ 23.7%	\$560,494	\$607,910	+ 8.5%
Percent of List Price Received*	100.1%	97.2%	- 2.9%	99.8%	98.3%	- 1.5%
Inventory of Homes for Sale	22	25	+ 13.6%	--	--	--
Months Supply of Inventory	2.7	3.7	+ 37.0%	--	--	--

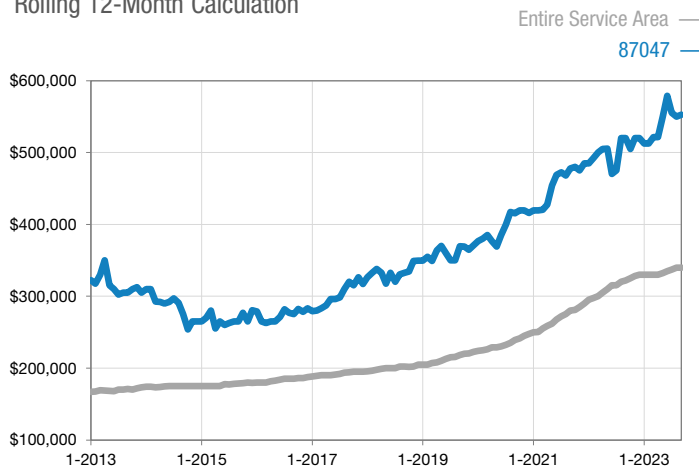
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	September			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 9-2022	Thru 9-2023	Percent Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

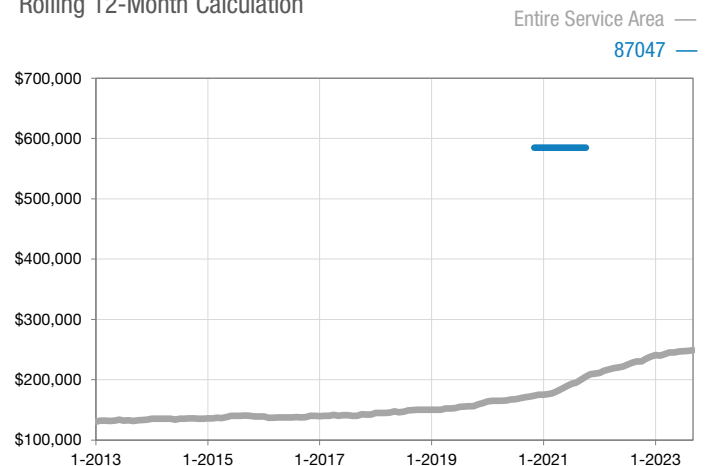
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.