

Local Market Update for September 2023

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



West Belen – 730

North of Socorro County Line, South of Square Deal Rd, West of I-25 to Alamo Navajo Reservation

Single-Family Detached

Key Metrics	September			Year to Date		
	2022	2023	Percent Change	Thru 9-2022	Thru 9-2023	Percent Change
New Listings	9	5	- 44.4%	35	66	+ 88.6%
Pending Sales	3	11	+ 266.7%	15	68	+ 353.3%
Closed Sales	8	3	- 62.5%	12	44	+ 266.7%
Days on Market Until Sale	32	69	+ 115.6%	30	96	+ 220.0%
Median Sales Price*	\$275,900	\$311,900	+ 13.0%	\$280,450	\$269,900	- 3.8%
Average Sales Price*	\$288,650	\$305,233	+ 5.7%	\$311,258	\$280,721	- 9.8%
Percent of List Price Received*	95.6%	100.0%	+ 4.6%	97.6%	100.0%	+ 2.5%
Inventory of Homes for Sale	21	15	- 28.6%	--	--	--
Months Supply of Inventory	9.9	2.5	- 74.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

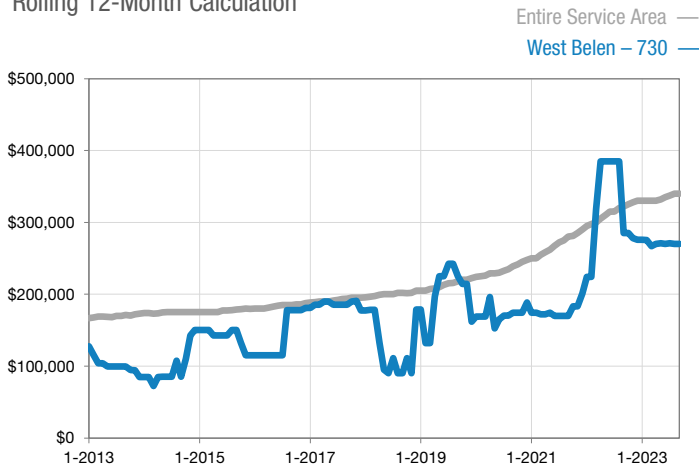
Single-Family Attached

Key Metrics	September			Year to Date		
	2022	2023	Percent Change	Thru 9-2022	Thru 9-2023	Percent Change
New Listings	0	1	--	0	1	--
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

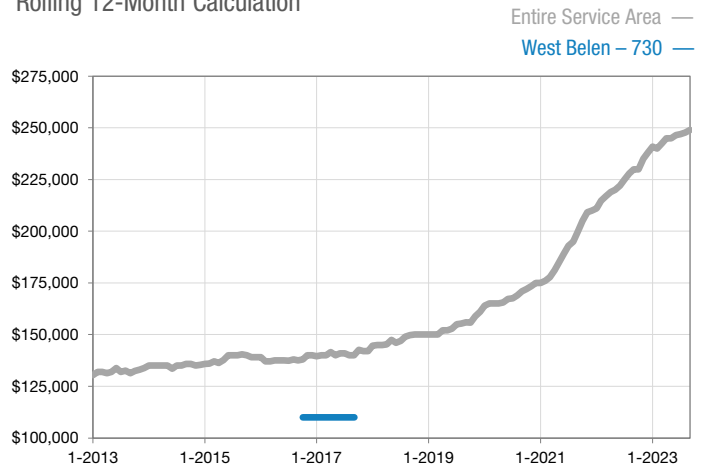
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.