

Local Market Update for October 2023

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Southeast Heights – 71

South of Central Ave, East of San Mateo / Kirtland AFB, North of Kirtland AFB, West of Tramway Blvd NE

Single-Family Detached	October			Year to Date		
	2022	2023	Percent Change	Thru 10-2022	Thru 10-2023	Percent Change
Key Metrics						
New Listings	15	18	+ 20.0%	222	210	- 5.4%
Pending Sales	17	19	+ 11.8%	194	175	- 9.8%
Closed Sales	19	16	- 15.8%	203	169	- 16.7%
Days on Market Until Sale	31	11	- 64.5%	19	18	- 5.3%
Median Sales Price*	\$323,197	\$307,450	- 4.9%	\$340,400	\$350,000	+ 2.8%
Average Sales Price*	\$353,717	\$304,200	- 14.0%	\$342,914	\$342,716	- 0.1%
Percent of List Price Received*	98.7%	98.7%	0.0%	101.1%	99.2%	- 1.9%
Inventory of Homes for Sale	23	19	- 17.4%	--	--	--
Months Supply of Inventory	1.2	1.1	- 8.3%	--	--	--

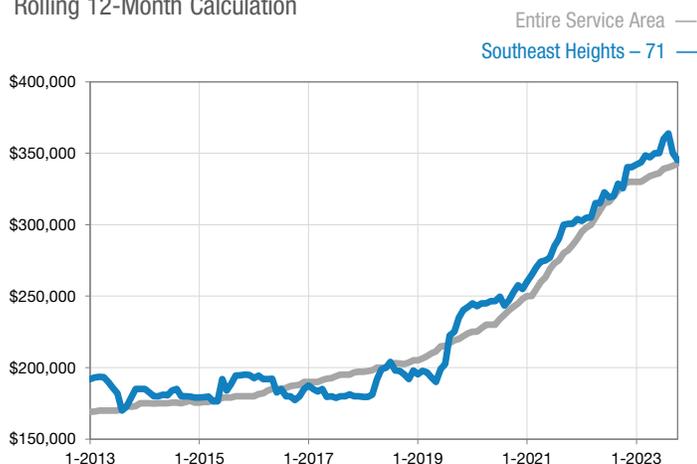
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	October			Year to Date		
	2022	2023	Percent Change	Thru 10-2022	Thru 10-2023	Percent Change
Key Metrics						
New Listings	6	4	- 33.3%	45	53	+ 17.8%
Pending Sales	6	4	- 33.3%	46	43	- 6.5%
Closed Sales	0	9	--	48	45	- 6.3%
Days on Market Until Sale	--	19	--	23	12	- 47.8%
Median Sales Price*	--	\$270,000	--	\$287,900	\$216,000	- 25.0%
Average Sales Price*	--	\$251,833	--	\$252,286	\$225,242	- 10.7%
Percent of List Price Received*	--	99.1%	--	100.8%	100.2%	- 0.6%
Inventory of Homes for Sale	3	7	+ 133.3%	--	--	--
Months Supply of Inventory	0.6	1.5	+ 150.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

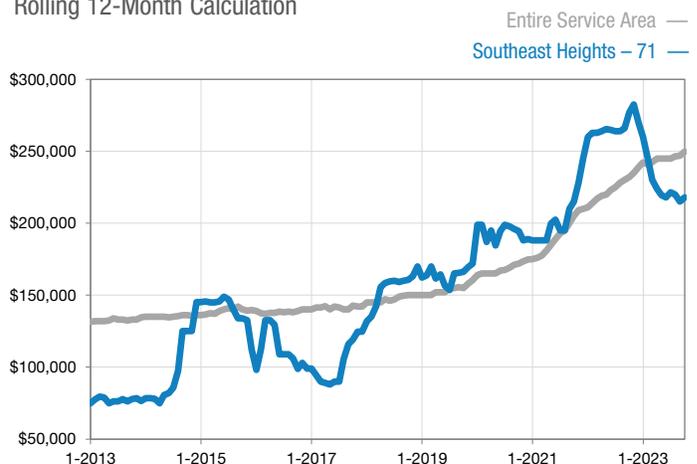
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.