

Local Market Update for October 2023

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



87015

Single-Family Detached	October			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 10-2022	Thru 10-2023	Percent Change
New Listings	10	11	+ 10.0%	188	167	- 11.2%
Pending Sales	12	6	- 50.0%	155	134	- 13.5%
Closed Sales	9	11	+ 22.2%	157	130	- 17.2%
Days on Market Until Sale	24	28	+ 16.7%	20	28	+ 40.0%
Median Sales Price*	\$400,000	\$440,000	+ 10.0%	\$365,000	\$403,000	+ 10.4%
Average Sales Price*	\$422,249	\$413,545	- 2.1%	\$382,994	\$406,622	+ 6.2%
Percent of List Price Received*	99.4%	97.6%	- 1.8%	99.9%	98.7%	- 1.2%
Inventory of Homes for Sale	21	27	+ 28.6%	--	--	--
Months Supply of Inventory	1.4	2.2	+ 57.1%	--	--	--

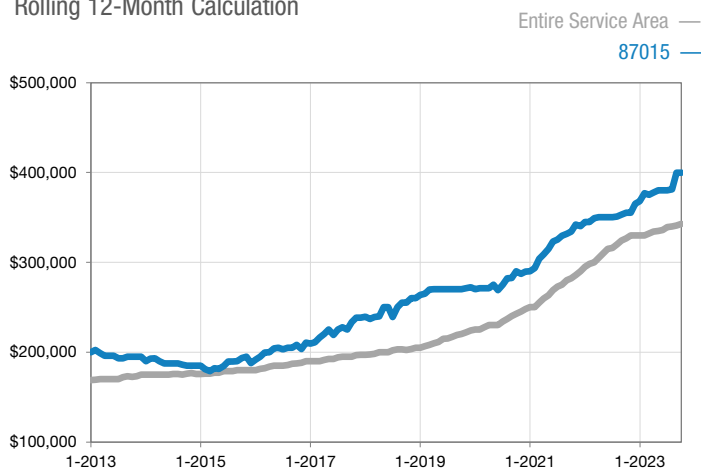
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	October			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 10-2022	Thru 10-2023	Percent Change
New Listings	0	1	--	0	2	--
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

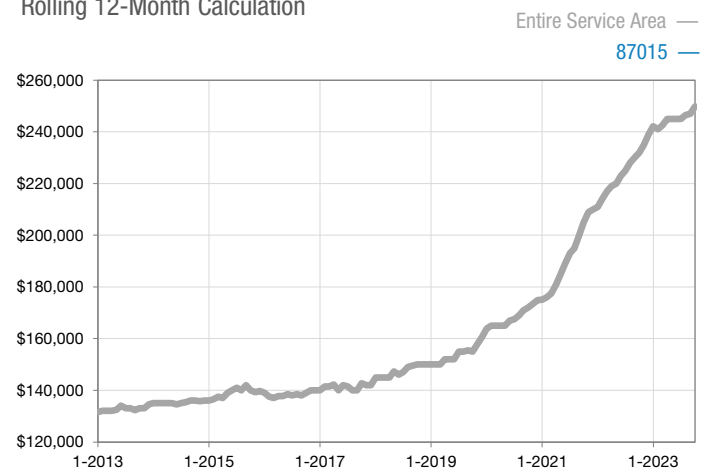
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.