

# Local Market Update for October 2023

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## 87025

Single-Family Detached	October			Year to Date		
	2022	2023	Percent Change	Thru 10-2022	Thru 10-2023	Percent Change
<b>Key Metrics</b>						
New Listings	5	4	- 20.0%	32	30	- 6.3%
Pending Sales	3	2	- 33.3%	25	25	0.0%
Closed Sales	5	2	- 60.0%	24	24	0.0%
Days on Market Until Sale	25	2	- 92.0%	19	29	+ 52.6%
Median Sales Price*	\$370,000	<b>\$317,500</b>	- 14.2%	\$330,000	<b>\$340,000</b>	+ 3.0%
Average Sales Price*	\$425,000	<b>\$317,500</b>	- 25.3%	\$361,975	<b>\$368,188</b>	+ 1.7%
Percent of List Price Received*	96.6%	<b>101.7%</b>	+ 5.3%	96.2%	<b>98.1%</b>	+ 2.0%
Inventory of Homes for Sale	6	6	0.0%	--	--	--
Months Supply of Inventory	2.3	<b>2.7</b>	+ 17.4%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	October			Year to Date		
	2022	2023	Percent Change	Thru 10-2022	Thru 10-2023	Percent Change
<b>Key Metrics</b>						
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

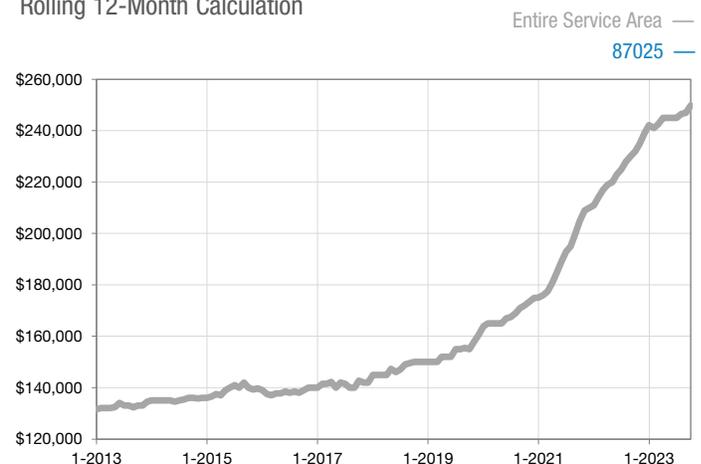
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.