

# Local Market Update for October 2023

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## Rio Rancho North – 160

East of Unser Blvd NE, South of Northwest Loop / Hwy 550, West of Rio Rancho Blvd, North of Paseo del Volcan

Single-Family Detached	October			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 10-2022	Thru 10-2023	Percent Change
New Listings	35	71	+ 102.9%	515	563	+ 9.3%
Pending Sales	33	41	+ 24.2%	388	400	+ 3.1%
Closed Sales	33	34	+ 3.0%	437	374	- 14.4%
Days on Market Until Sale	26	34	+ 30.8%	21	41	+ 95.2%
Median Sales Price*	\$389,900	\$395,250	+ 1.4%	\$400,000	\$395,395	- 1.2%
Average Sales Price*	\$426,261	\$417,314	- 2.1%	\$414,884	\$423,759	+ 2.1%
Percent of List Price Received*	97.8%	99.3%	+ 1.5%	100.4%	99.4%	- 1.0%
Inventory of Homes for Sale	105	119	+ 13.3%	--	--	--
Months Supply of Inventory	2.6	3.2	+ 23.1%	--	--	--

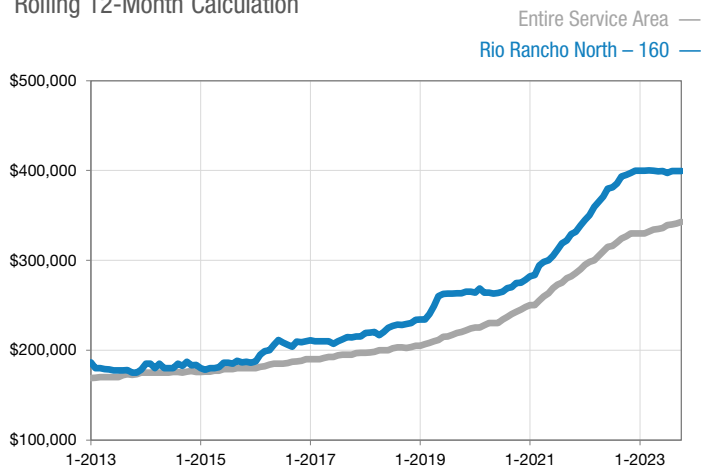
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	October			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 10-2022	Thru 10-2023	Percent Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

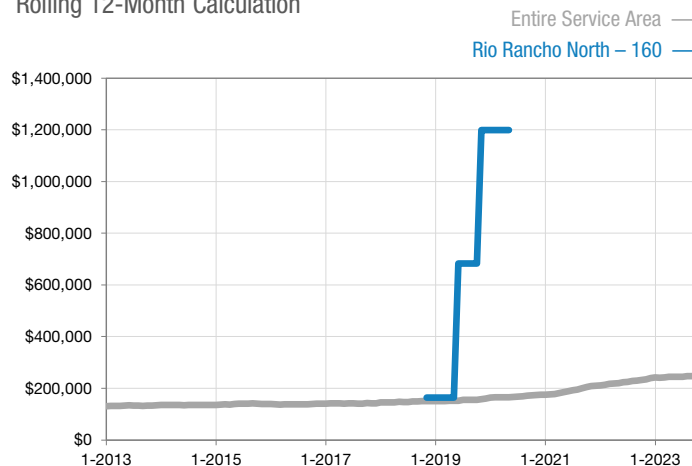
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.