

Local Market Update for October 2023

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Foothills North – 31

East of Tramway Blvd to mountains, South of San Antonio Dr NE, North of Montgomery Blvd NE

Single-Family Detached	October			Year to Date		
	2022	2023	Percent Change	Thru 10-2022	Thru 10-2023	Percent Change
Key Metrics						
New Listings	7	4	- 42.9%	113	74	- 34.5%
Pending Sales	4	6	+ 50.0%	101	67	- 33.7%
Closed Sales	11	7	- 36.4%	107	66	- 38.3%
Days on Market Until Sale	17	15	- 11.8%	13	21	+ 61.5%
Median Sales Price*	\$605,000	\$650,000	+ 7.4%	\$655,000	\$650,000	- 0.8%
Average Sales Price*	\$729,169	\$643,571	- 11.7%	\$757,590	\$784,437	+ 3.5%
Percent of List Price Received*	99.9%	100.3%	+ 0.4%	101.5%	99.6%	- 1.9%
Inventory of Homes for Sale	6	6	0.0%	--	--	--
Months Supply of Inventory	0.6	0.9	+ 50.0%	--	--	--

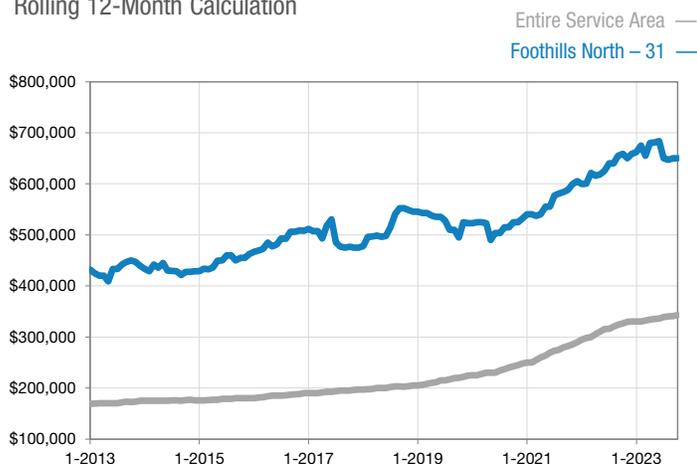
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	October			Year to Date		
	2022	2023	Percent Change	Thru 10-2022	Thru 10-2023	Percent Change
Key Metrics						
New Listings	1	1	0.0%	17	5	- 70.6%
Pending Sales	2	0	- 100.0%	14	5	- 64.3%
Closed Sales	2	0	- 100.0%	13	6	- 53.8%
Days on Market Until Sale	21	--	--	17	23	+ 35.3%
Median Sales Price*	\$487,500	--	--	\$447,500	\$358,750	- 19.8%
Average Sales Price*	\$487,500	--	--	\$421,738	\$444,083	+ 5.3%
Percent of List Price Received*	98.5%	--	--	101.0%	98.8%	- 2.2%
Inventory of Homes for Sale	1	1	0.0%	--	--	--
Months Supply of Inventory	0.7	1.0	+ 42.9%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

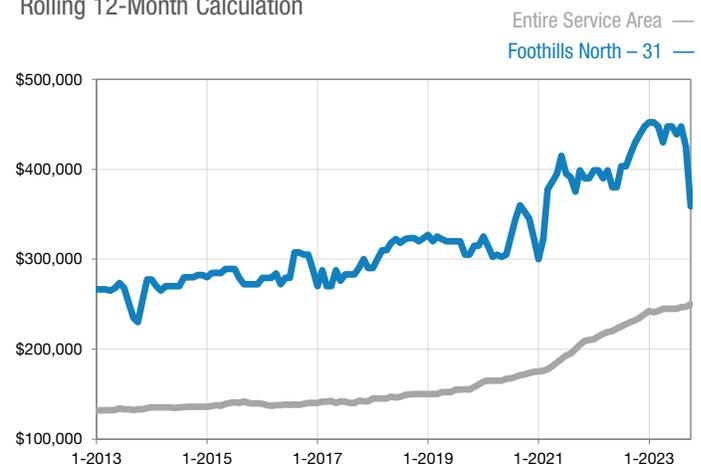
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.