Local Market Update for October 2023

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®

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Pajarito – 93

East/North of Isleta Reservation, South of Dennis Chavez Blvd, West of Coors Blvd SW

Single-Family Detached

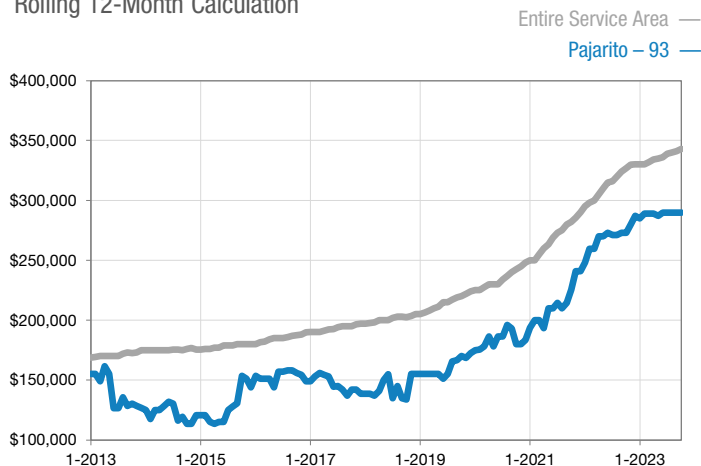| Key Metrics	October			Year to Date		
	2022	2023	Percent Change	Thru 10-2022	Thru 10-2023	Percent Change
New Listings	2	3	+ 50.0%	18	19	+ 5.6%
Pending Sales	1	1	0.0%	14	16	+ 14.3%
Closed Sales	2	0	- 100.0%	14	16	+ 14.3%
Days on Market Until Sale	47	--	--	56	29	- 48.2%
Median Sales Price*	$284,500	--	--	$280,000	$290,000	+ 3.6%
Average Sales Price*	$284,500	--	--	$350,536	$316,969	- 9.6%
Percent of List Price Received*	100.0%	--	--	99.3%	98.5%	- 0.8%
Inventory of Homes for Sale	5	3	- 40.0%	--	--	--
Months Supply of Inventory	2.9	1.4	- 51.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached

Key Metrics	October			Year to Date		
	2022	2023	Percent Change	Thru 10-2022	Thru 10-2023	Percent Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.
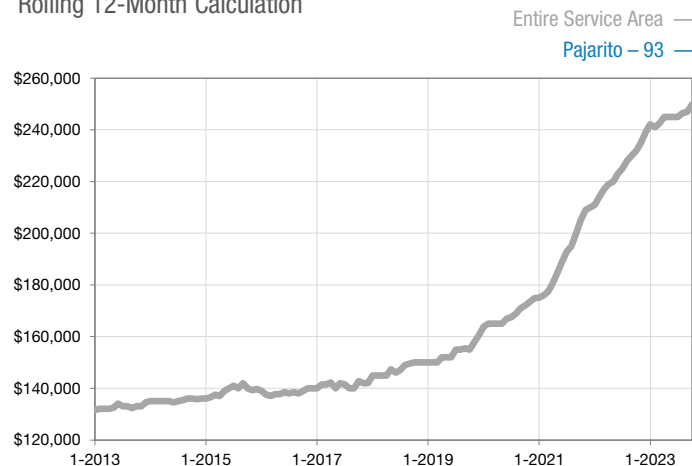
Median Sales Price - Single-Family Detached
Rolling 12-Month Calculation

Entire Service Area —
Pajarito – 93 —

Median Sales Price - Single-Family Attached
Rolling 12-Month Calculation

Entire Service Area —
Pajarito – 93 —

A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Current as of November 5, 2023. All data from the Southwest Multiple Listing Service. Report © 2023 ShowingTime.