

Local Market Update for October 2023

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Rio Rancho Mid-North – 151

East of Unser Blvd NE, South of Paseo del Volcan, West of Rio Grande River / Corrales, North of Northern Blvd

Single-Family Detached	October			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 10-2022	Thru 10-2023	Percent Change
New Listings	25	34	+ 36.0%	292	280	- 4.1%
Pending Sales	20	31	+ 55.0%	219	243	+ 11.0%
Closed Sales	23	30	+ 30.4%	228	227	- 0.4%
Days on Market Until Sale	27	57	+ 111.1%	18	48	+ 166.7%
Median Sales Price*	\$399,242	\$402,500	+ 0.8%	\$386,000	\$409,000	+ 6.0%
Average Sales Price*	\$420,113	\$436,218	+ 3.8%	\$420,214	\$435,704	+ 3.7%
Percent of List Price Received*	98.4%	99.0%	+ 0.6%	100.4%	99.4%	- 1.0%
Inventory of Homes for Sale	58	59	+ 1.7%	--	--	--
Months Supply of Inventory	2.7	2.7	0.0%	--	--	--

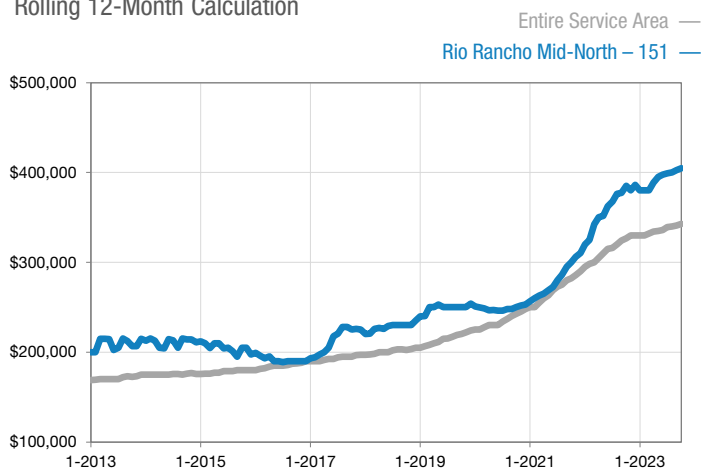
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	October			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 10-2022	Thru 10-2023	Percent Change
New Listings	0	0	0.0%	1	0	- 100.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

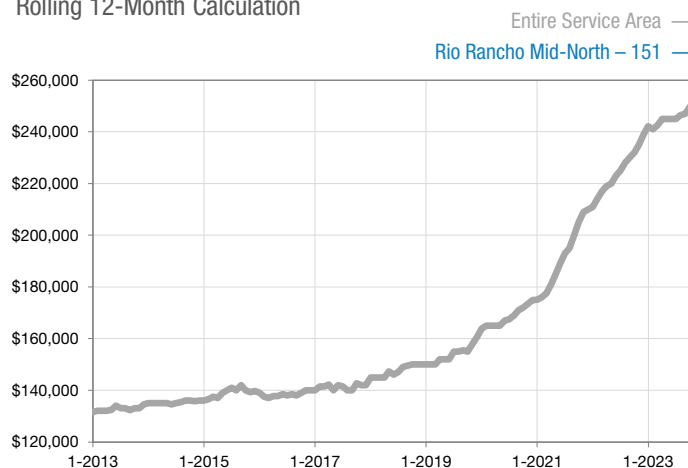
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.